



Plot No. 17 | P.O. Box 40303 | Nyerere Road | Dar Es Salaam | Tanzania  
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CERTIFICATE OF INCENTIVES NO. 043008

IMPLEMENTATION PERIOD MARCH 2016 TO FEBRUARY 2019

**PROJECT PROGRESS REPORT FOR THE PERIOD  
MARCH 2018 TO FEBRUARY 2019**

1. PLANNED ACTIVITIES FOR FUTURE

- Purchase of Additional Injection Moulding Machines and Moulds for manufacture of different size and types of plastic buckets
- Purchase of Motor Vehicles

2. ACHIEVEMENTS MADE ON THE PROJECT IMPLEMENTATION TO-DATE

- Purchase of Six (6) Injection Moulding Machines for Buckets and Jerry Cans
- Purchase of various Moulds for the Moulding Machines
- Purchase of Compressor, Cooling Tower, Grinder, Hopper & Weighing Machine
- Purchase of Computers, Attendance Machines, Air Conditioners
- Plastic Container Project was successfully completed, commissioned and started operations in two phases.

3. Updated information on the following aspects:

S/No	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholder's Name, Nationality and percentage of ownership	(i) Fuad Edha Awadh-Tanzanian- 73.83% (ii) M/S Mikoani Food Products Limited-Tanzania- 0.02% (iii) Mahammedhasim Abdulrahemanbhai Meghreji-India- 0.001% (iv) Vikas Kumar - India- 0.001%
2.		Email address	saleh.afif@azaniagroup.company
		Mobile Number	0715926162

	Company Communication Information	Land Line Telephone Number	+255222861235
		Physical Address (Plot No, Block No, Street, District and Region)	Plot No. 17, Nyerere Road, Temeke District, Dar-es-Salaam.
3.	Contact Person	Name	Saleh Afif
		Position	Director of legal and Compliance
		Communication Details (Emails, Mobile and Telephone)	<a href="mailto:saleh.afif@azaniagroup.com">saleh.afif@azaniagroup.com</a> 0715926162
4.	Incorporation	Certificate of Incorporation No.	72133
5.	TIN Information	TIN Certificate No.	108-661-887
6.	Project Objective	Project Core Activity	Manufacturing of Plastic Buckets
7.	Capacity	Project Capacity per Year	2160 MT per year
8.	Direct Employment	Foreign - Men	6
		Foreign - Women	NIL
		Local - Men	60
		Local - Women	4
9.	Indirect Employment	Estimated Total No.	21
		Type/areas of Indirect Employment	Helpers

#### 4. PROJECT FINANCIAL EXPENDITURE – TZS

	Foreign	Local	Total
Plant and Machinery		2,516,373,796	2,516,373,796
Furniture & Fixtures		1,700,000	1,700,000
Computers		3,706,695	3,706,695
<b>TOTAL:</b>	<b>-</b>	<b>2,521,780,491</b>	<b>2,521,780,491</b>

#### 5. PROJECT FINANCING FOR THE PERIOD – TZS

The project expenditure for the period was financed as follows:

	Foreign	Local	Total
Investors Equity	-	2,521,780,491	2,521,780,491
Term Loan	-	-	-
<b>TOTAL:</b>	<b>-</b>	<b>2,521,780,491</b>	<b>2,521,780,491</b>

#### 6. PROBLEMS AND SOLUTIONS

Outage of Electricity is a recurring problem, which affects the continuous working of the plant. Also it results in wastage of material and time resulting in delays in execution of orders.

#### 7. FUTURE PLANS

To order additional machinery to increase production in order to meet expected market growth for some of the products. To purchase motor vehicles for the project as per the Business Plan

8. RECOMMENDATION AND COMMENTS

We have successfully completed the Plastic Containers Plant for manufacturing Plastic Buckets and Jerry through Injection Moulding Process.

We appreciate all the co-operation and assistance we received from the government authorities (Tanzania Investment Centre and Tanzania Revenue Authority) towards their efforts in implementing the project.

We further expect the same cooperation and assistance for our upcoming new projects.

For Azania Polybag Industries Limited



General Manager