



02241037105

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **043008**

This is to certify that

AZANIA POLYBAG INDUSTRIES LIMITED

of address **P.O.BOX 40303**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No.043008 issued on 31/03/2016 due to amendment on Section 1

PROJECT NAME - PLASTIC CONTAINERS

Which is located at **PLOT NO. 17 - TEMEKE INDUSTRIAL AREA**
TEMEKE-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: **23 July, 2020**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1 Shareholders		Nationality	Shareholding (%)
<i>Fuad Edha Awadh</i>		Tanzania	73.83
<i>M/S Mikoani Food Products Limited</i>		Tanzania	0.02
<i>Mahammedhasim Abdulrahemanbhai Meghreji</i>		India	0.001
<i>Un Alloted</i>		Tanzania	26.14
2 Proposed Activities: <i>To establish and operate a project for manufacturing plastic containers</i>			
3 Sector Manufacturing		Sub Sector Plastic Containers	
4 Investment Cost		Foreign (M\$) 0	Local (M\$) 4.12 Total (M\$) 4.12
5 Project Financing		Equity (M\$) 4.12	Loan (M\$) 0 Total (M\$) 4.12
6 Source, terms and conditions of loan		None	
7 Assets to be Invested		Foreign (M\$)	Local (M\$) Total (M\$)
Capital items:		0	4.12 4.12
8 Technology Agreement		None	
9 Date of TIC Registration		22 March, 2016	
10 Implementation period		March 2016 - February 2016	
11 Operative date		March 2019	
12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997			
(i) Applicable Import Duty		EAC Customs Management Act. 2004 and VAT Act. 2014	
(ii) Applicable with-holding Tax		As per Income Tax Act. 2004 (as amended)	
(iii) Eligibility of Capital Allowances		As per Income Tax Act. 2004 (as amended)	
13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.			
14 Conditions attached to this Certificate of Incentives			
(i) Date of Commencement of investment has to be notified to the Centre			
(ii) Certificate not to be transferred , assigned or amended			
(iii) Failure to commence implementation within two years invalidates Certificate			
(iv) Failure to operate investment must be notified to the Centre			
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15 Additional conditions attached to Certificate			
All finished goods are not allowed under this Certificate			

Signed 
Executive Director