



THE UNITED REPUBLIC OF TANZANIA

0222810

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

043008

No: .....

## This is to certify that

.....  
AZANIA POLYBAG INDUSTRIES LIMITED  
.....

.....  
P.O. BOX 40303  
of address.....

DAR ES SALAAM  
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~  
~~or equity of the~~ enterprise known as

.....  
AZANIA POLYBAG INDUSTRIES LIMITED  
.....

Which is located at ..... PLOT NO. 17 INDUSTRIAL AREA, NYERERE ROAD  
.....

TEMEKE - DAR ES SALAAM  
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated ..... 31ST MARCH 2016 .....



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
Ally Salim Binkleb	Tanzanian	10
Ally Edha Awadh	Tanzanian	10
Mohamed Edha Awadh	Tanzanian	10
Fuad Edha Awadh	Tanzanian	10
Faisal Edha Awadh	Tanzanian	10
Edha Awadh	Tanzanian	50
2. Proposed Activities: **To establish facility for manufacturing plastics containers**
3. Sector: **Manufacturing** Subsector: **Plastic Containers**
4. Investment cost: Foreign **—** Local **USD 4.12m.** Total **USD 4.12m.**
5. Project Financing:
 

Equity	<b>USD 4.12m.</b>	<b>Loans —</b>		<b>Total USD 4.12m.</b>
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6. Source, terms and conditions of loan
7. Assets to be invested:
 

Capital items:	Foreign <b>—</b>	Local <b>USD 4.12m.</b>		<b>Total USD 4.12m.</b>
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8. Technology Agreement **None**
9. Date of TIC Registration: **31st March 2016**
10. Implementation period **March 2016 - February 2019**
11. Operative date **March 2019**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
 

**Finished goods are not allowed under this Certificate**

Signed  Executive Director