



00221594

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042799

This is to certify that

XING LONG INVESTMENT COMPANY LIMITED

of address P.O. BOX 1826

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~ ~~or equity of the~~ enterprise known as

XING LONG INVESTMENT COMPANY LIMITED

Which is located at PLOT NO. 517 BLOCK H, STAKISHARI

ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 21ST JANUARY 2015

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Lin Yufa	Chinese	50
Weng Fu Xiang	Chinese	50

2. Proposed Activities: To establish project for manufacturing of shoes and related products
3. Sector: Manufacturing Subsector: Shoes and Related Products
4. Investment cost: Foreign USD 0.5m. Local - Total USD 0.5m.
5. Project Financing:

Equity	<u>USD 0.5m.</u>	Loans	<u>-</u>	Total	<u>USD 0.5m.</u>
--------	------------------	-------	----------	-------	------------------
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 0.5m.</u>	<u>-</u>	<u>USD 0.5m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 21st January 2015
10. Implementation period January 2015 - December 2017
11. Operative date January 2018
12. Investment incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed _____
Executive Director