

ADVENTURES



May 13, 2021

**The Executive Director,
Tanzania Investment Centre
P.O.BOX 938
Dar es Salaam**

Dear Sir,

RE: PROGRESS REPORT FOR TENTED CAMP IN KOGATENDE, SERENGETI NATIONAL PARK

M/S Adventures Aloft (T) Ltd is a company incorporated in the year 2010 from hospitality Industry. Adventures Aloft has its operations in Tarangire National park and in Serengeti National Park.

In Tarangire we have built 16 tents boutique property and one balloon base.

In Serengeti National Park we have our balloon operations from 3 different areas (Togoro, Kogatende, and Seronare)

And we are investing in Ngogongoro Conservation Area Authority (Oldvai) area to build a base for balloon operations.

Earlier we have requested TANAPA to give us permission for boutique tented camp property in Kogatende area in Serengeti National Park and we thank TANAPA authority for giving us permission to build the property.

Also we have submitted our investment plan to your good office and we have received Certificate of Incentives number 032258.

In the meantime, we have received orders from TANAPA again for relocation of balloon operation base and tented camp for 20 tents from Serengeti National Park area from current area to another allocated area in the same vicinity and in line with the TANAPA directions from the year 2020 we have started relocating our balloon operation base slowly.

Earlier we have planned to complete the same quickly but due to the Covid-19 pandemic we have no business and all our operations are adversely affected for the last 16 months which in turn resulted in to cash flow crunch thereby slowing down the whole progress.

However we are intending to complete the relocation of our balloon operation base and we want to start building tented camp in Kogatende after we completed our balloon operation base in Kogatende prospectively to be completed during 2021.

S/no	Information	Description	Current Project Status
1.	Shareholder's Information	Paranjeet Singh Kenyan 50% Sukhdav Kaur T.S. Mhajan Kenyan 49% Ranjit Singh Indian 1%	
2.	Company Communication Information	gmtz@madahotels.com +255 685250153 +255 27 2543300/01 UNDP 15, Block 20, Kijenge juu, Simeon road, Arusha, Tanzania	
3.	Contact Person	Ranjit Singh Country Director gmtz@madahotels.com +255 685 250153 +255 27 2543300/01	
4.	Incorporation	Certificate of Incorporation No. 73131	
5.	TIN Information	TIN Certificate No. 109-058-327	
6.	Project Objective		
7.	Capacity		

8.	Direct Employment	Foreign- Men Foreign- Women Local- Men Local- Women	03 NIL 40 10
9.	Indirect Employment	Estimated Total No. Typr/areas of Indirect Employment	

Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings			\$ 43,554.50
Vehicles and Machinery			
Furniture and office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			
GRAND TOTAL			

Project- Financing

	Amount (USD)	Source Country
Local Equity	500,000	Tanzania
Local Loans	500,000	Tanzania
Foreign Equity	500,000	
Foreign Loans		
Total Investment	1500,000	

Problems and Solution/
Future Plans/ Recommendations and any other comments

We were initially awaiting for the site approval from TANAPA .This has since been received and we are ready to complete

We hereby kindly are requesting your honorable office to do the needful.

Thanks you in advance.
Yours Faithfully,



DIRECTOR

