



No 00211598

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 110037

This is to certify that

LEADCOM KASBIAN LTD

of address P.O. BOX 105796

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~ or equity of the enterprise known as

LEADCOM KASBIAN LTD.

Which is located at HOUSE NUMBER 2379/39/2

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 01st FEBRUARY 2005



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. **Shareholders**

	Nationality	Shareholding (%)
Leadcom Holding BV	Netherland	99
Ofer Ahiraz	Israel	1
.....
.....

2. **Proposed Activities** : To provide technical, logistical managerial and other support system for telecommunication sector

3. **Sector**: Telecommunication **Subsector**: Telecommunication

4. **Investment cost**: Foreign US \$ 0.41m. Local - Total US \$ 0.41m.

5. **Project Financing**: US \$ 0.41m. Loans - Total US \$ 0.41m.
Equity.....

6. **Source, terms and conditions of loan**.....

7. **Assets to be invested**:

	Foreign	Local	Total
Capital items:	US \$ 0.41m.	-	US \$ 0.41m.
.....

8. **Technology Agreement**

9. **Date of TIC Registration**: 31st December 2004

10. **Implementation period** : December 2004 - November 2006

11. **Operative date**: 01st December 2006

12. **Investment Incentive Grade**: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 (i) **Applicable Import Duty** : And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997
 (ii) **Applicable with-holding Tax** : As per Income Tax Act, 1973 (as amended)
 (iii) **Eligibility of Capital Allowances** : As per Income Tax Act, 1973 (as amended)

13. **Protection of Investment, Arbitration and Transfer of Foreign Currency**: as defined in part III Section 21, 22 and 23 of the Act.

14. **Conditions attached to this Certificate of Incentives**
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. **Additional conditions attached to Certificate**
None

Signed  Executive Director