

TENG DA FOOTWEAR CO. LIMITED
P.O.BOX 333772, MKURANGA PWANI, PLOT NO. 26, BLOCK F
MWANAMBAYA STREET

PROGRESS REPORT

Information required for the project after every six months or for the amendment of Certificate

1. Planned Activities for the period is the construction and operation of warehouses, godown and industrial parks for leasing.
2. Achievement made on the project and implementation to date is the fact that we have constructed warehouses and leased. However we have purchased a new land and have started to foundation and steel structure has been erected
3. Provide updated information on the following aspects:-

S/N	Information	Description	Current Project Status
1	Shareholders	Current shareholder Names, nationality and percentage of shares	1.YUXIAN WENG-CHENESE 2.XIAO ZHENG-CHINESE
2	Company communication information	Email Address	2544683@qq.com
		Mobile Number	+255 787741483
		Physical Address	Plot No 26, Block F, Mwanambaya, Mkuranga, Plot No 37 Block F, Mkuranga
3	Contact person	Name	YUXIAN WENG
		Position	DIRECTOR
		Communication details	+255714965545
4	Incorporation	Certificate of incorporation No.	76172
5	TIN	TIN Certificate number	110-275-277
6	Project Objective	Project Core Activity	BUILDING GODOWNS AND WAREHOUSE FOR LEASE
7	Capacity	Project Capacity Per Annum	2 Godowns
8	Direct employment	Foreign Men	2
		Foreign Women	0
		Local Men	0
		Local Women	0
9	Indirect employment	Estimated Total No.	200
		Type/Area of Indirect employment	-Construction Workers including architects -Building material suppliers -Transporters -Casual laborer -food suppliers

4. Project Financial Expenditure today (in USD)

		Foreign Usd	Local Usd
1	Land & Building	400,000	-
2	Plant and Machinery	N/A	N/A
3	Vehicles	N/A	N/A
4	Furniture	N/A	N/A
5	Office Equipment	N/A	N/A
6	Insurance Cover	N/A	N/A
7	Pre Operational Expenses	N/A	-
	Working capital	21739	-
	Total Investment	421 739	-

5. Project Financing

Explain how the project is being Financed Eg. Equity, loans and source of loans

	Details	Amount	
1	Foreign Equity	421 739USD	
2	Foreign Loan	-	-
3	Local Loan	-	-

6. Problems facing management in encountering in executing the project and steps being taken to solve the above.

- I. Delays in processing of documents like land documents and other official documentation needed on the project.
- II. The impact of COVID -19 on business especially the year 2020 and prospect shows 2021 will likely be the same.

7. Future Plans and recommendations

- I. We plan to expand the operations of the company with availability of resources and we recommend that the government give incentives to investors especially helping with the processing of documents to reduce time wasted on getting approvals.