

VERCOE VEHICLE AUTO PARTS COMPANY LIMITED

Morogoro Road / Mabibo Road, Opposite Lake Oil Filling Station, P. O. Box 16344, Dar Es Salaam, Tanzania.
Tel: +255 677 071 109, Email: info@vercoe.co.tz / sales@vercoe.tz

Ref no. VVL/TIC-01/06/020
Executive Director
Tanzania Investment Center (TIC)
P.O. Box 938
Dar es Salaam

18 June, 2020

Dear Sir / Madam,

**RE: APPLICATION FOR TIC - CERTIFICATE OF INCETIVE FOR EXEMPTION OF
DEEMED CAPITAL GOODS TO BE USED ON TRAILERS MANUFACTURE**

Please kindly refer to the above heading.

We are Business Registered Company Limited with license number 20000003371 located in Dar es salaam at Kinondoni municipality, in order to facilitate on locally manufacturing of various types of trailers and tankers, we would like to put forward our sincerely request to your good office for consideration.

Taking into that account, as well as being compliant with our current National slogan "industrialization phase", we have the greatest hope to receive your assistance so as to enable a conducive environment on manufacturing sector.


However, we would like formally to introduce our Directors and their contacts to facilitate on communication as here below:

- (i) Mr. Modest S. Magessa Tel. 0659 - 971870
- (ii) Mr. Ally A. Salim Tel. 0713 - 475643

Herewith, attached all the relevant copies as per checklist shown to support the same, looking forward to receive your prompt response, we advance our sincerely thanks for your mutual cooperation and understanding.

Yours Truly

VERCOE VEHICLE AUTO SPARE PARTS CO. LTD


.....
Ally A. Salim
Director



All Correspondences Should be Addressed to the Executive Director

CHECKLIST FOR APPLICATIONS AT TIC RECEPTION DESK

Items listed below should be checked for completeness before the project is accepted and uploaded in the system. If anything is missing the project should not be accepted.

A. For Application of New Projects Submissions should be:

1. Cover letter

- i. Company headed letter with full address ii. Two contact persons and their phone numbers iii. Signature of the director and company stamp

2. TIC application form

- i. Filled in all fields ii. Shareholders' percentage well calculated
ii. Similar Intended investment capital, financing plan and Investment breakdown iii. Financing Plan

3. Business plan

- i. Clear statement of the investment objective, sector and products ii. Investment Costs and sources of finances iii. Job creation
iv. Investment funds expenditure breakdown v. Sources of supply of inputs vi. Marketing plan vii. Implementation schedule
viii. Financial projection for at least 5 years

4. Board resolution Extract

- i. On legal or letter head signed and stamped ii. Resolution of applying to TIC

5. Evidence of land

- i. Belongs to same company ii. Certified original iii. Lease valid for at least 3 years

6. Copy of Company Certificate of Incorporation

- i. Same company as the memorandum and Certified

7. Memorandum and Articles of Association (MEMATS)

- i. Same company as on Certificate of Incorporation ii. Has objective accommodating project activity
iii. Same shareholders as on application forms and business plan iv. Balanced distribution of shares

8. Evidence of funds for the project

- i. Bank statement of the investing company or shareholder with at least 25% of the project Value and/or
ii. Legal Commitment agreement to fund the project.

9. Evidence of payment for the TIC application

- i. A receipt of USD 1,100.00 or equivalent (in Tshs) issued and stamped by TIC

B. For Application of Extension and Amendments Submissions should be:

- i. Original Certificate of Incentives ii. Project Progress report for the past 6 months
iii. Official application letter (as in A1) stating the purpose and reason(s) iv. TIC Payment receipt stamped

Then if amendments are for:

- i. Company/project name, shareholders and shares – evidence of change from BRELA
ii. Location – evidence of new land
iii. Financing – new business plan

C. For Loss of Certificate submission should be:

- i. police loss report ii. Advertisement cutting iii. TIC payment

CHECKED BY SIGNATURE DATE

FORM P.A. 1

SERIAL NO.:

TICN:



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)**

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

Tel. 2116328

Fax. 2118253

e-mail: information@tic.co.tz

Website: www.tic.co.tz

(Please fill the form in duplicate)

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT -
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We MODEST SILVANUS MAGESSA
(director/directors/agent of VERCOE VEHICLE AUTO PARTS COMPANY - LIMITED
(name of business enterprise) apply for registration of VERCOE VEHICLE AUTO PARTS COMPANY LIMITED
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.
2. The registered office of the company will be situated at MABIRI
URUNGO INDUSTRIAL AREA

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement ✓
(ii) Certificate of Incorporation/Registration ✓
(iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date ✓
(iv) Evidence of financing and evidence of land ownership for the project ✓
3. The Head Office of the Company will be situated at MABIRI - DAR ES SALAAM
4. The Principal Officers of the Company are
ALLY A SALIM - 0713-475643
MODEST MAGESSA - 0659-921877
5. Auditors of the Company are
ESQ FINANCIAL SERVICES PO BOX 75115 DAR ES SALAAM
6. The authorized share capital of the Company is Tshs./US\$ 300,000,000/=
(Three hundred million)

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ USD 500,000 (FIVE HUNDRED THOUSAND ONLY)

8. The month and day of the financial year end is 31ST DECEMBER

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ USD 1,100.00 Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, MODEST J. MAGEESA of Post Office Number 2980


DAR ES SALAAM do solemnly and sincerely declare that I am a director/duly authorized agent of VERCOE VEHICLE AUTO PARTS COMPANY LIMITED

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, **AND** I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }
The 19th day of June 2003 } 2020 } **Applicant**

Before me:

Cypriana Emmanuel Wilson
P.O Box 7054 Dar es Salaam
Advocate
[Signature]
Commissioner for Oaths



Attach only where applicable, otherwise indicate "N/A"

APPLICATION SUMMARY

Company Name: VERVOE VEHICLE AUTO PARTS COMPANY LIMITED

137861992

COI Number: Status:

Post Box: 16344.....

COI Date: 11/10/2019.....

Town: DAR ES SALAAM

Sector: INDUSTRIAL

Sub-Sector: TRAILER MANUFACTURING

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
USD 250,000.00	250,000.00

Project Objectives: LOCALLY TRAILERS MANUFACTURING BY EXPANDING LOCAL AND EXTERNAL MARKET

Capacity: 50 UNITS

Employment: Foreign: 1 Local: 8 Total: 9

Implementation Period

Project Location

Site/Plot/Block No.: 1. UBUNGO

Street: MARIBO District: KINNDONI Region: DAR ES SALAAM

(Attach sketch map showing project location)

Shareholders	Nationality	%
1. ALLY A. SALIM	TANZANIAN	0.033%
2. LIXIN YANG YANG	CHINESE	0.027%
Unalloted		99.94%

Investment Breakdown	US\$/Tshs.M
Land/Building	29,500.00
Plant	208,000.00
Vehicles	15,000.00
Furniture & Fittings	8,000.00
Pre-expenses	2,000.00
Others	38,000.00
Working Capital	199,500.00
TOTAL	500,000.00

Contact Details:

Name: Modest S. Magetta Title: Director
 Telephone: 0659-971870 Fax: -
 Email: modest.magetta1067@gmail.com

Branch 18 EBT, Ubungo
 Print Date 01-Jun-2020
 Time 11:21:22

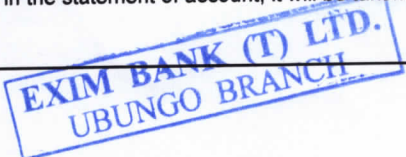
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 16344 DAR ES SALAAM

 MABIBO
 LAKE OIL PETROL STATION
 DAR ES SALAAM

Branch		Statement	Page
EBTL, Ubungo			1 of 1
Account Number		Currency	
0180013020		TZS	
Type of Account	Period		
CUTZS	01-May-2020 - 31-May-2020		

Date	ValueDate	Tran Code	Transaction	Ref.No.	Debit	Credit	Balance
			Opening Balance				13,949,042.72 CR
04-May-2020	04-May-2020	CW01	CW BY SELF Instrument Number 79	18/149/1	10,000,000.00		3,949,042.72 CR
04-May-2020	04-May-2020	TDC	BNG INTERNAL TRANSFER IFO VERCOE VEHICLE AUTO PARTS LTD Instrument Number 77	18/174/1	474,950.00		3,474,092.72 CR
04-May-2020	05-May-2020	clearing	UNAFZTZ B/O LAKE TRANS LIMITED Instrument Number 149632	1/6560/2		7,500,010.00	10,974,102.72 CR
04-May-2020	05-May-2020	clearing	BKIDTZZ B/O G.F TRUCKS AND EQUIPME Instrument Number 10950	1/6567/2		1,800,000.00	12,774,102.72 CR
04-May-2020	06-May-2020	clearing	CORUTZTZ B/O PMM ESTATES 2001LIMITE Instrument Number 3574	1/6717/2		405,000.00	13,179,102.72 CR
04-May-2020	06-May-2020	clearing	AZANTZTZ B/O PWANI HAULIERS LIMITED Instrument Number 16574	1/6726/2		6,915,000.00	20,094,102.72 CR
05-May-2020	05-May-2020		11/20/00616 B/O MEK ONE LOGISTICS LIMITED IFO VERCOE VEHICLE AUTO PARTS CO L	99/50/2		46,600,000.00	66,694,102.72 CR
05-May-2020	05-May-2020	CW01	CW BY SELF Instrument Number 80	18/29/1	26,020,000.00		40,674,102.72 CR
05-May-2020	06-May-2020	clearing	AZANTZTZ B/O PWANI HAULIERS LIMITED Instrument Number 16575	1/2320/2		6,920,000.00	47,594,102.72 CR
06-May-2020	06-May-2020	clgde	CH20 - Endorsement Irregular Instrument Number 16574	1/771/1	6,915,000.00		40,679,102.72 CR
06-May-2020	06-May-2020	CD	CASH DEPOSITED BY NUHU SHAKURU	15/277/2		20,000,000.00	60,679,102.72 CR
06-May-2020	08-May-2020	clearing	AZANTZTZ B/O PWANI HAULIERS LIMITED Instrument Number 16574	1/3911/2		6,915,000.00	67,594,102.72 CR
07-May-2020	08-May-2020	clearing	CORUTZTZ B/O PMM ESTATES 2001LIMITE Instrument Number 3814	1/1960/2		245,000.00	67,839,102.72 CR
12-May-2020	12-May-2020		TZ1RTGX201330127 B/O APM TERMINALS TANZANIA LIMITED IFO VERCOE VEHICLE AUTO PARTS CO L	99/46/2		1,350,000.00	69,189,102.72 CR
12-May-2020	12-May-2020	CD	CASH DEPOSITED BY NUHU SHAKURU	15/86/2		10,000,000.00	79,189,102.72 CR
13-May-2020	13-May-2020	ABW1	CWSELF Instrument Number 81	9/163/1	15,000,000.00		64,189,102.72 CR
13-May-2020	13-May-2020	TDC	ifo vercoe vehicle auto parts coy Instrument Number 83	9/190/1	50,288,500.00		13,900,602.72 CR
18-May-2020	19-May-2020	clearing	CORUTZTZ B/O PMM ESTATES 2001LIMITE Instrument Number 3876	1/3361/2		1,250,000.00	15,150,602.72 CR
19-May-2020	19-May-2020	CD	CASH DEPOSITED BY NUHU SHAKURU	15/175/2		20,000,000.00	35,150,602.72 CR
31-May-2020	31-May-2020		Ledger Charges Recovery	18/6/117	18,000.00		35,132,602.72 CR
Total					108,716,450.00	129,900,010.00	
Total Number of Debit/Credit					7	13	
Closing Balance							35,132,602.72 CR

Unless the constituent notifies the Bank immediately of any discrepancy found by him in the statement of account, it will be taken that he has found the account correct.



Branch 18 EBTL, Ubungo
 Print Date 01-Jun-2020
 Time 11:22:06

messrs VERCOE VEHICLE AUTO PARTS COMPANY LIMITED
 16344 DAR ES SALAAM
 MABIBO
 LAKE OIL PETROL STATION
 DAR ES SALAAM

Branch		Statement	Page
EBTL, Ubungo			1 of 1
Account Number		Currency	
0180013019		USD	
Type of Account		Period	
CUFCY		01-May-2020 - 31-May-2020	

Date	ValueDate	Tran Code	Transaction	Ref.No.	Debit	Credit	Balance
			Opening Balance				671.02 CR
13-May-2020	13-May-2020	CD	ALLY SALIM	9/162/2		29,000.00	29,671.02 CR
13-May-2020	13-May-2020	TC	b/o VERCOE VEHICLE AUTO PARTS	9/190/2		21,500.00	51,171.02 CR
13-May-2020	13-May-2020	TD	0099OTT20009382 B/O VERCOE VEHICLE AUTO PARTS CO LI IFO XINZHEN VEHICLE AUTO PARTS COMP	99/560/1	50,500.00		671.02 CR
13-May-2020	13-May-2020	TD	0099OTT20009382 B/O VERCOE VEHICLE AUTO PARTS CO LI IFO XINZHEN VEHICLE AUTO PARTS COMP Instrument Number 26	99/560/2	60.00		611.02 CR
31-May-2020	31-May-2020		Ledger Charges Recovery	18/6/233	15.00		596.02 CR
Total					50,575.00	50,500.00	
Total Number of Debit/Credit					3	2	
Closing Balance							596.02 CR

Unless the constituent notifies the Bank immediately of any discrepancy found by him in the statement of account, it will be taken that he has found the account correct.

EXIM BANK (T) LTD.
UBUNGO BRANCH

Ally Anour Yassin
 (Director)

Abdullah Saleman Marid
 (Director)

Muhammad Salim Mwanjama
 (Secretary)

BOARD RESOLUTION OF VERCOE VEHICLE AUTO PARTS COMPANY LIMITED ADOPTED ON 10TH APRIL, 2020

The undersigned, being at the Directors of **VERCOE VEHICLE AUTO PARTS COMPANY LIMITED**, hereby sign resolution: -
RESOLVED THAT:

1. Company should manufacture trailers locally
2. Market should be expanded to East and Central African countries
3. Capital to be injected should be from current business cash flow,

Directors' funds and others from our business partners

4. Company should be registered by Tanzania Investment Centre (TIC) as investor



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Ally Amour Salim
(Director)



.....
Abdullah Suleiman Moh'd
(Director)



.....
Modest Silvanus Magessa
(Secretary)