



THE UNITED REPUBLIC OF TANZANIA
PRIME MINISTER'S OFFICE
TANZANIA INVESTMENT CENTRE

FILE BEGINS ENDS PART

PART
FILE NUMBER

TICC
PP. 10/042461

FILE TITLE

CONFIDENTIAL

FILE NUMBER
TICC

PP.10/042461

INDEX HEADINGS

Officer of Section	For Action F/M	Initials	Date	Action taken vide F/M	Officer of Section	For Action F/M	Initials	Date	Action taken vide F/M
EXD	M.9	MSR	19/2/18	ls					
ADDIP	M.9	ls	19/2/18	ls					
phina	M.9	ls	20/2/18	ls					
ADDIP	M.10	ls	26/2/18	ls					
EXD	M.11	ls	26/2/18	ls					
ADDIP	M.11	ls	26/2/18	ls					

WAJA GENERAL CO.

LTD

MINUTE SHEET

Dokezo
No.

EXD 

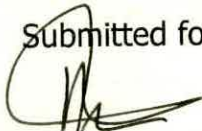
The approved project has fulfilled the investment requirements, which are: -

- (a) Minimum finance investment threshold has been exceeded, the project expects to invest US\$ 2.5M
- (b) Legal entity has been incorporated under certificate

No. 64460-01 of 26/01/2007.

Based on the above, the letter of approval is hereby submitted for signature in order for the project to comply with the requirements of Section 17 of Tanzania Investment Act, 1997.

Submitted for signature.



N. Senzia

DIF

10th June, 2013

② EXD 

In response to the TIC letter of registration dated 10th June 2013

the project has submitted the required documents namely: -

- (a) Company Board Resolution.
- (b) Reference letter/Financing from Albion Bank LTD
- (c) Lease Agreement as evidence of land

With the above submission EXD is requested to sign Certificate of Incentives No. 042461 herein attached.

19/06/2013


DIF


MINUTE SHEET

Dokezo
No.

3

DIF

This application contains all required documents to extend the implementation period in the COI no 042461, thus COI can be sent to EXD for signature.

 - Ag. IFMCP)

27/6/2016.

4

Ag EXD

Certificate of members has been amended as per folio 11 and is hereby submitted for your signature

27/6/2016


DIF

APPROVED BY EL

Sign:



Date:

28/6/2016

5

Phina

Arrange to conduct PVV and prepare the report.

~~Matthew~~

Ag DIF

06/02/2018

6

Veronica

Arrange the visit and prepare a report



07/06/18

Ag IFM

7.

IFM(P) F.15

Study carefully and advise

~~Submitter~~

Ag DIF _____ 15/2/2018

8.

Ag. DIF.

The project was registered in June 2013 and was granted one extension (1yr) up to June 2017. However the project couldn't complete planned establishment on time due to delays in obtaining title deed⁽²⁰¹⁶⁾ which lead to delay in obtaining building permit⁽²⁰¹⁶⁾. The project was been visited by TIC as per PV report (FIS) and it was ascertained that project establishment is not fully complete. See attached Land title and building permit. The project being in Priority (Industry) sector whole owned by Locals and based on challenges shown, I recommend their application for 2 years implementation which will bring the CoI implementation to an end in May 2019 be considered.

Pressa
IFMCP

15/02/2018

9.

EXD M.8, F.5.

The project could not be fully implemented due to delays in obtaining title deed. I recommend the project's implementation period to be extended for two years.

I submit for your review and approval.

~~Submitter~~

Ag DIF _____ 19/2/2018



10. DIP

The COI has been amended as per F13, F14 and M9 and is hereby submitted for your further action.

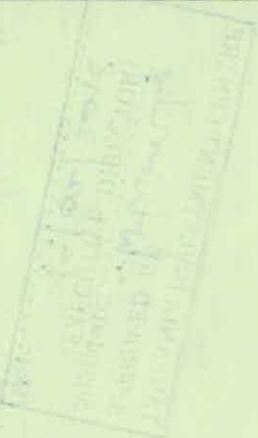
~~Phinny~~
26/02/18

11. EXD. M.9 & F.14

A certificate of incentives has been amended by changing address of the company, project location and extending the project implementation period for two years. I submit for your review and signature.

As DIF _____ 26/2/2018

Signed:
J. S. D.
26/02/2018



Unclaimed refund beyond three years will be forfeited



TANZANIA INVESTMENT CENTRE

Shaaban Robert Street, P.O. Box 938, Dar Es Salaam, Tel. +255 22 2116328-31, Fax: +255 22 2118253

RECEIPT REC025950

No. 019245

Received from : WAJA GENERAL CO. LTD

Address

Received the sum of (In words): TWO MILLION ONE HUNDRED THOUS AND AND ZERO CENTS ONLY

Being payment in respect of :

Amount : TZS 2,100,000.00

Cash / Cheque No: D/Deposit 17/06

Date : 17-Jun-2016

BUISSO

Receiving Officer

Aug '11

53980

TICC/PP.10/042461/19

28/05/2018

Commissioner for Customs & Excise,
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM

Dear Sir,

**RE: DUTY ON THE DEEMED CAPITAL GOODS OF CERTIFICATE
OF INCENTIVES NO. 042461**

M/S Waja General Company Limited is a TIC registered company with certificate of incentives No. **042461** which is valid up to **May 2019**.

The company has been registered with objectives of establishing a project for production of corrugated iron sheet.

Attached herewith please find a list of Deemed Capital Goods for Duty remissions approval.

Yours sincerely
TANZANIA INVESTMENT CENTRE



Ayubu Sizya
FOR: EXECUTIVE DIRECTOR



Tic
18

WAJA GENERAL CO.LIMITED WAJA MABATI

PLOT NO: 10 & 11 BLOCK A,
KISEMVULE INDUSTRIAL AREA,
MPERA STREET
P.O BOX 45870,
MKURANGA-PWANI,
TANZANIA.

Telefax: +255 28 254 2415
Cell: +255 712 800 006 / +255 677 025 363

Email: info.mabati@wajageneral.com
Website: www.wajageneral.com

Commissioner of Customs & Excise
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM.

21st May, 2018

UFS
Executive Director,
Tanzania Investment Centre,
P.O. Box 938,
DAR ES SALAAM

Dear Sir,

**RE: DUTY & VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS FOR CERTIFICATE OF INCENTIVES
NO: 042461**

We are Tic approved project with certificate of incentives No; 042461 which is valid up to June 2019.

The Company has been registered with objectives of establishing a project for Production of corrugated iron sheet.

Attached herewith please find a list of Capital/Deemed Capital Goods for Duty/ VAT exemption approved.

Yours sincerely

Chacha Mwita Wambura.
Managing Director

CTIN: 0889728



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

THIS IS TO CERTIFY THAT

.....WAJA GENERAL COMPANY LIMITED.....

has been registered with the Tanzania Revenue
Authority and assigned the Taxpayer
Identification Number

.....112-911-847.....

with effect from04-May-11...



P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE



TANZANIA REVENUE AUTHORITY

Certificate of Registration for Value Added Tax (VAT)

(ISSUED UNDER SECTION 20 OF THE VALUE ADDED TAX ACT NO. 24 OF 1997)

THIS IS TO CERTIFY THAT
WAJA GENERAL COMPANY LIMITED

WHOSE TAXPAYER IDENTIFICATION NUMBER (TIN) IS

112-911-847

HAS BEEN REGISTERED FOR VALUE ADDED TAX (VAT)

AND ASSIGNED VAT REGISTRATION NUMBER (VRN)

40-016911-E

FOR BUSINESS LOCATED AT KALAGALALA NYAMA
GEITA

WITH EFFECT FROM 01 October 2013

GIVEN UNDER MY HAND

THIS 11th DAY OF September 2013


P. N. Kassera
COMMISSIONER FOR VAT



NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF





0223494

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE (Section 17 of the Tanzania Investment Act, 1997)
 REPLACES/EXTENDS THE PREVIOUS ONE NO. 042461
 ISSUED ON 27/06/2016 No: 042461

AMENDMENT ON ADDRESS, PROJECT LOCATION, SECTION 10 & 11 HAVE BEEN EFFECTED

Blank This is to certify that *Blank*

WAJA GENERAL COMPANY LIMITED

of address P.O. BOX 45870 MKURANGA

COAST REGION

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~expansion~~ ~~activity~~ of the enterprise known as

WAJA GENERAL COMPANY LIMITED

Which is located at PLOT NO. 10 & 11 BLOCK A, KISEMVULE INDUSTRIAL AREA, MKURANGA - COAST REGION

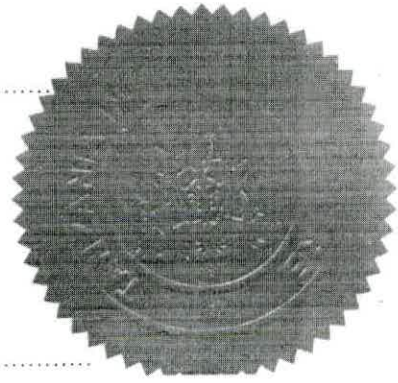
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Blank

Executive Director

Tanzania Investment Centre
 P.O.Box 938, Dar es Salaam

Dated 23RD FEBRUARY 2018



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
<u>Jacqueline P. Tesha</u>	<u>Tanzanian</u>	<u>50</u>
<u>Chacha Wambura Mwita</u>	<u>Tanzanian</u>	<u>50</u>
2. Proposed Activities: To establish a project for production of corrugated iron sheet
3. Sector: Manufacturing Subsector: Corrugated iron sheets
4. Investment cost: Foreign — Local USD 2.5m. Total USD 2.5m.
5. Project Financing: Equity USD 1.37m. Loans USD 1.13m. Total USD 2.5m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	<u>—</u>	<u>USD 2.5m.</u>	<u>USD 2.5m.</u>
8. Technology Agreement None
10th June 2013
9. Date of TIC Registration:
10. Implementation period June 2013 - May 2019
11. Operative date June 2019
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished Goods are Not Allowed Under This Certifciate



WORLD GENERAL COMPANY

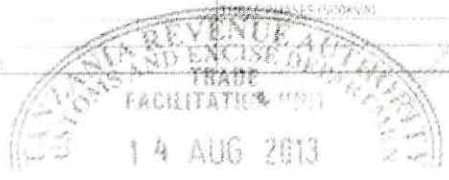
REGISTRATION
STATE OF PANAMA

REGISTRATION NO. 107
ISSUE DATE: 12/20/2012
VALID UNTIL: 12/20/2015

NO.	Equip Name	PARTICULARS	QTY
MACHINERIES			
1	ROLL FORMING MACHINE - VERSATILE PROFFER	ROLL FORMING MAIN MACHINE, LENGTH 12M, WIDTH 1.5M, HEIGHT 1.5M, WEIGHT 9TON LINE GUIDER, LENGTH 1M, WIDTH 0.5M, HEIGHT 1.2M, WEIGHT 1.5TON CONTROL PANEL, WEIGHT 0.5TON STACKER, 1M SIZE	1
2	ROLL FORMING MACHINE - VERSATILE PROFFER	ROLL FORMING MAIN MACHINE, LENGTH 10M, WIDTH 1.5M, HEIGHT 1.5M, WEIGHT 9TON LINE GUIDER, LENGTH 1M, WIDTH 0.5M, HEIGHT 1.2M, WEIGHT 1.5TON CONTROL PANEL, WEIGHT 0.5TON	1
3	ROLL FORMING MACHINE - BOX PROFFER	ROLL FORMING MAIN MACHINE, LENGTH 12M, WIDTH 1.5M, HEIGHT 1.5M, WEIGHT 9TON LINE GUIDER, LENGTH 1M, WIDTH 0.5M, HEIGHT 1.2M, WEIGHT 1.5TON CONTROL PANEL, WEIGHT 0.5TON	1
4	RIDGE CAP ROLL FORMING MACHINE	NORMAL PROFFER	
5	EDGE LAP ROLL FORMING MACHINE	VERSATILE PROFFER	
6	SPLITTING MACHINE	SPLITTING MACHINE, LENGTH 1M, WIDTH 1.5M, HEIGHT 1.5M	1
7	FOLDING MACHINE	FOLDING MACHINE, LENGTH 4.5M, WIDTH 1.2M, HEIGHT 2.5M, MACHINE WEIGHT 6.5TON	1
8	FOCKLE	10 TONS	
9	CUTTER MACHINE	LENGTH 7.5M, WIDTH 1.5M, HEIGHT 1.5M	
10	ROLLERS	PER MACHINE CODES	
11	ROLLERS	PER MACHINE CODES	

MACHINERY SPARES

12	ENCODER CDEW 20-2HC	ENCODER CDEW 20-2HC	
13	LIMIT SWITCH E104	LIMIT SWITCH E104	
14	LIMIT SWITCH W-102	LIMIT SWITCH W-102	
15	MOTHERBOARD 5-100	MOTHERBOARD 5-100	
16	MOTHERBOARD 5-101	MOTHERBOARD 5-101	
17	MOTHERBOARD 5-MON(SMALL)	MOTHERBOARD 5-MON(SMALL)	
18	MOTHERBOARD 5-MIG(LARGE)	MOTHERBOARD 5-MIG(LARGE)	
19	MOTHERBOARD BOTTOM 900 5-01	MOTHERBOARD BOTTOM 900 5-01	
20	MOTHERBOARD BOARD 5-01	MOTHERBOARD BOARD 5-01	
21	INPUT/INWARD ADAPTER CARD PCB 40-42	INPUT/INWARD ADAPTER CARD PCB 40-42	
22	OPERATION PLATE AN 200P	OPERATION PLATE AN 200P	
23	POWER SUPPLY NEG-75-5	POWER SUPPLY NEG-75-5	
24	RELAY IN 5-01-05	RELAY PCB 5-01-05	
25	OL MOTOR OVERHEAT PROTECT	OL MOTOR OVERHEAT PROTECT	
26	PROPORTIONAL VALVE CONTROLLER PC 301	PROPORTIONAL VALVE CONTROLLER PC 301 FOR LINE 5-01	
27	RELAY RELAY 20-01-05	RELAY RELAY 20-01-05	
28	ENCODER 5-01-05	ENCODER 5-01-05	
29	LIMIT SWITCH 5-01-05	LIMIT SWITCH 5-01-05	
30	MOTHERBOARD 5-01-05	MOTHERBOARD 5-01-05	
31	POWER SUPPLY NEG-75B	POWER SUPPLY NEG-75B	
32	HEAVY DUTY 200-15	WERNER 200-15	2
33	CONTRACT	CONTRACT	
34	FORGETA 200-15	FORGETA 200-15	
35	CABINET	UNIT'S TRUCKS 200-15	2
36	TOYOTA TRUCK (S/COROL)	TOYOTA CABIN	1
37	GENERATOR	TOYOTA TRUCKS 200-15	
38	TRANSFORMER	TOYOTA TRUCKS 200-15	
39	LORENZ WITH LOGIC	TOYOTA TRUCKS 200-15	



Approved
At 12

At 1



WAJA GENERAL CO.LIMITED WAJA MABATI

PLOT NO: 10 & 11 BLOCK A,
KISEMVULE INDUSTRIAL AREA,
MPERA STREET
P.O BOX 45870,
MKURANGA-PWANI,
TANZANIA.

Telefax: +255 28 254 2415
Cell: +255 712 800 006 / +255 677 025 363

Email: info.mabati@wajageneral.com
Website: www.wajageneral.com

S/NO	NAME	PARTICULARS	QUANTITY
1	AIR CONDITION X		50PCS
2	TILES X	20X30	100 CARTONS
		40X40	600 CARTONS
3	GENERATOR	100KVA	2 PIECES
		30KVA	2 PIECES
4	CRANE	IT 380V	5 PIECES
5	FAN		100 PIECES
6	OFFICE CHAIRS X		50 PIECES
7	OFFICE TABLES X		50 PIECES
8	WATER PURIFICATION MACHINE		1 PIECE
9	SCANIA		4 PIECES
10	TOYOTA HIACE		2 PIECES
11	TOYOTA COASTER		1 PIECE

17



0223494

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE (Section 17 of the Tanzania Investment Act, 1997)
REPLACES/EXTENDS THE AMENDMENT ON ADDRESS, PROJECT
PREVIOUS ONE NO. 042461 LOCATION, SECTION 10 & 11
ISSUED ON 27/06/2016 No: 042461 HAVE BEEN EFFECTED

Blank This is to certify that *Blank*

WAJA GENERAL COMPANY LIMITED

P.O. BOX 45870 MKURANGA
of address.....
COAST REGION

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~
~~or equity of the~~ enterprise known as

WAJA GENERAL COMPANY LIMITED

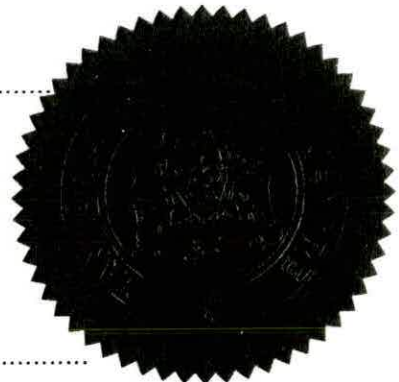
Which is located at PLOT NO. 10 & 11 BLOCK A, KISEMVULE INDUSTRIAL
AREA, MKURANGA - COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Blank

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam



Dated 23RD FEBRUARY 2018

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

<u>Jacqueline P. Tesha</u>	<u>Tanzanian</u>	<u>50</u>
<u>Chacha Wambura Mwita</u>	<u>Tanzanian</u>	<u>50</u>
.....
.....
2. Proposed Activities: To establish a project for production of corrugated iron sheet
3. Sector: Manufacturing Subsector: Corrugated iron sheets
4. Investment cost: Foreign - Local USD 2.5m. Total USD 2.5m.
5. Project Financing: Equity USD 1.37m. Loans USD 1.13m. Total USD 2.5m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>-</u>	<u>USD 2.5m.</u>	<u>USD 2.5m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 10th June 2013
10. Implementation period June 2013 - May 2019
11. Operative date June 2019
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished Goods are Not Allowed Under This Certificate

Signed 
Executive Director



THE UNITED REPUBLIC OF TANZANIA

TANZANIA INVESTMENT CENTRE (TIC)

Shaaban Robert Street, P.O. Box 938 , Dar Es Salaam

Tel. +255 22 2116328-31 , Fax : +255 22 2118253

16



RECEIPT

Received from :
Waja General Co. Ltd

Receipt No: REC038601
TIN: 100-676-346
Receipt Date: 2/20/2018 12:00:00A
Currency: USD
Cash/ Cheque No: D/deposit 20/02

Customer_TIN :

Amount in words:
One Thousand Only

In respect of:
certificate of Incentive fee

ITEM CODE	ITEM DESCRIPTION	QUANTITY	UNIT PRICE	UOM	DISCOUNT	AMOUNT
140309	Certificate of Incentives fees	1.00	1,000.00	FEES	0.00	1,000.00
SUBTOTAL:						1,000.00
VAT:						0.00
GTOTAL:						1,000.00

Note : Unclaimed refund beyond three years will be forfeited

kmboje

Receiving Officer

Signature

For Executive Director
Tanzania Investment Centre

Official Stamp

15

Tanzania Investment Centre

PROJECT VISIT REPORT

WAJA GENERAL CO. LTD

Project's Profile				
<i>S/N</i>	<i>Item</i>	<i>Description</i>		
1	Company Name	WAJA GENERRAL CO LTD		
2	Project Name	WAJA GENERRAL CO LTD		
3	Projects' Core Activities	Manufacture of corrugated iron sheets		
4	Contact Address	P. O. Box 45870, Mkuranga. PWANI		
5	Contact Person	Company Consultant - Mr. Prosper Mallya 0714914019		
6	Share holders	<i>Name</i>	<i>Nationality</i>	<i>% Share</i>
		Jacqueline Tesha	Tanzanian	50
		Chacha W. Mwita	Tanzanian	50

1. Introduction

WAJA GENERRAL CO LTD was established in 2009 for the purpose of establishing and operating a secondary school. Later on it integrate other project which was dealing with manufacturing of corrugated iron sheets. In June 2013 this project was registered with TIC and granted a certificate of incentives number **042461**.

2. Objective of the visit

Following the application for extension of the Certificate of Incentive submitted by Waja General Co. Ltd , DIF ordered a project visit to verify the level of project development prior to recommendation for extension of the implementation period. To undertake this assignment the Aftercare Unit organised a visit to the project, whereby two officials namely Mr. Simon Mkosamali (Aftercare Officer) and Ms Phina Lyimo (Ag.Investment Facilitation Manager) visited the project on 10th Feb, 2018

3. Findings/Observation

The Project is on **Plot No's. 10 & 11 Block A**, Kisemvule Industrial, Mpera Street, Mkuranga – Coast region. The main activity is manufacturing of corrugated iron sheets. Currently they are manufacturing four (4) different types of corrugated iron sheets however they have plans to manufacture other designs as per the

growing customers' demands. The major market for the time being is Tanzania although they have plans to expand to the East African market and beyond in the near future.

The project so far has employed 27 local Tanzanians in their sales depots in Dodoma, Mbeya and Geita regions and no foreigners.

One workshop is already finished and is at the moment used as a production area as well as storage facility. They are planning to build a ware house and another workshop so as to accommodate the growing demand.

The project is planning to inject around **USD 760,000** in the next phase and employ more than **25 Tanzanians**.

4. Reasons for the Delay in implementing the project

- Delay in obtaining land title. Payments for the land were done in 2014 but the land title was granted in 2016.
- Due to the delay in obtaining land there was also a delay in obtaining building permit.

These two reasons were the main set-back for the investor to implement the project as planned.

5. Challenges

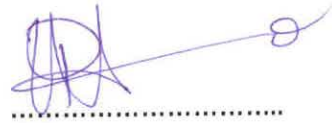
The main challenges they are facing are:-

- Power-cuts which forces them to use generators during production process
- Lack of enough trucks to transport their cargos to various regions which forces them to incur extra costs to hire trucks.

6. Recommendation and Conclusion

Based on the above reasons for the delay and the fact that the government is encouraging local investors especially in Industrial sector and this particular project is generally doing well, we recommend the approval of the submitted application for renewal and extension of the Certificate of Incentives for two years to enable the investor to implement the planned activities.

Ms. Phina Lyimo (Ag. Facilitation Manager)



Mr. Simon Mkosamali (M&E)



THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LANDS, HOUSING AND URBAN SETTLEMENTS DEVELOPMENT

Telegrams: L ANDS
Telephone: 2121241-9
In reply please quote
Ref. No. LR/T 153016



LAND REGISTRY,
P.O. Box 1191,
Dar es Salaam
Date: 15 Sep, 2016

WAJA GENERAL COMPANY LIMITED
P.O. Box 2517
DAR ES SALAAM
Sir/Gentlemen/Madam,

RE: TITLE NO: 153016 LAND OFFICE NO: 466083
PLOT NO. 11 BLOCK A AT KISEMVULE

I have the honour to enclose herewith duplicate of the Certificate of Title Numbered as above please.

Asst. Registrar of Titles
REGISTRAR OF TITLES

Copy to: Commissioner for Lands
Your LD File No: EZ/LD/2742 refers

Date of Issue:


Title Number: 153016 mb

Land Office Number: 466083

Land: PLOT NO 11 BLOCK A KISEMVULE MKURANGA DISTRICT

Term: NINETY NINE (99) YEARS

TITLE No. 153 016 MG
 REGISTERED 15-9-2016
 AT 1:00 pm



[Signature]
 Asst. Registrar of Titles

Land Form No. 22

TANGANYIKA STAMP DUTY ACT.
 Stamp Duty Shs. 42900/= Paid
 Original Receipt Shs. 46330877
 of 16-02-2015

[Signature]
 Stamp Duty Officer

THE UNITED REPUBLIC OF TANZANIA

THE LAND ACT, 1999
 (NO. 4 OF 1999)

CERTIFICATE OF OCCUPANCY

(Under Section 29)

TANGANYIKA STAMP DUTY ACT.
 Stamp Duty Shs. 100/= Paid
 Receipt No. 46330877
 of 16-02-2015

[Signature]
 Stamp Duty Officer

Title No. 153016MG
 L.O. No. 466083
 LD/MK/2462

The 14th day of September Two thousand and sixteen.

THIS IS TO CERTIFY that **WAJA GENERAL COMPANY LIMITED** a limited liability company incorporated under the Companies Act, 2002 of P.O. Box 2517, DAR ES SALAAM (hereinafter called "the Occupier") is entitled to the Right of Occupancy (hereinafter called "the Right") in and over the land described in the Schedule hereto (hereinafter called "the Land") for a term of **ninety nine (99)** years from the first day of **July, Two thousand and fourteen** according to the true intent and meaning of the Land Act and subject to the provisions thereof and to any regulations made thereunder and to any enactment in substitution therefor or amendment thereof and to the following special conditions:-

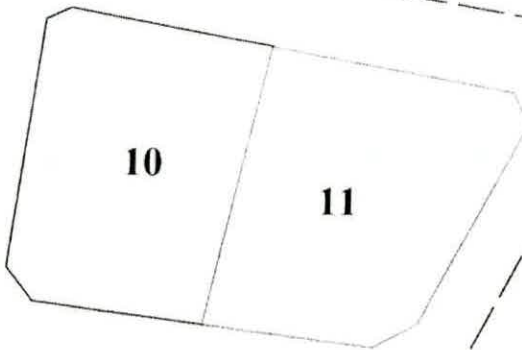
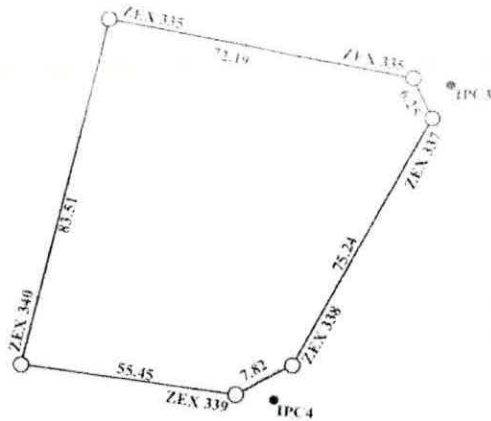
1. The Occupier having paid rent up to the thirtieth day of June, 2015; shall hereafter pay rent of shillings **four hundred twenty eight thousand two hundred fifty 428,250/=** only a year in advance on the first day of July in each of the term without deduction PROVIDED that the rent may be revised by the Commissioner for Lands.
2. The Occupier shall:-
 - (i) Be responsible for the protection of all beacons on the land throughout the term of the Right. Missing beacons will have to be re-established at any time at the Occupier's expenses as assessed by the Director responsible for Surveys and Mapping.

- (ii) Do everything necessary to preserve the environment and protect the soil and prevent soil erosion on the land and do all things which may be required by the authorities responsible for environment and to achieve such objective.
 - (iii) Maintain on the land buildings (hereinafter called "the buildings") in permanent materials designed for use in accordance with the conditions of the Right and which conform to the building line (if any) decided by the **Mkuranga District Council** (hereinafter called "the Authority");
 - (iv) At all times during the term after the have on the land buildings as approved by the Authority and maintain them in good order and repair to the satisfaction of the Commissioner for Lands (hereinafter called "the Commissioner).
 - (v) Not erect or commence to erect on the land any building except in accordance with building plans and specifications, which shall have been first approved by the Authority;
3. The Occupier shall further
- (i) Make and maintain of the land throughout the term adequate arrangements for water supply, drainage and disposal of trade refuse and effluent to the satisfaction of the Authority.
 - (ii) Make and keep all the buildings on the land rat-proof and carry out such measures as the Medical Officer of Health for the Authority may require for this purpose.
 - (iii) Provide and maintain on the land such ablution facilities and take and maintain such hygienic measures as may be required by the said Medical Officer of Health.
 - (iv) Fence the land with good quality fencing, car parking spaces shall be provided as required by the Authority. Loading and unloading facilities shall be provided within the boundaries of the land.
4. **USER:** The land shall be used for **Industrial** purposes only, Use Group '**O**' Use classes (a) as defined in the Town and Country Planning (Use Classes) Regulations, 1960 as amended in 1993.
5. The Occupier shall not assign the Right within three years of the date hereof without the prior approval of the Commissioner.
6. The Occupier shall deliver to the Commissioner notification of disposition in prescribed form before or at the time the disposition is carried out together with all premia, taxes and dues prescribed in connection with the disposition.
7. The President may revoke the right for good cause or in public interest.

MKURANGA DISTRICT



LOCATION..... KISEMIVILLE.....
BLOCK :..... A.....
PLOT No:..... 11.....
LO.No:..... 466083.....
AREA..... 5710 SQM.....



This plan prepared in accordance with Registered Plan No. 77463.....
is approved for purpose of the Land Registration Ordinance.

For Director of Surveys and Mapping, *Hants* Date *24/11/2016*

Ministry of Lands and Human Settlements Development, Dar es Salaam.

The issue of this plan implies no guarantee or admission of title by the Government.

SCHEDULE

ALL that Land known as Plot No. 11 Block 'A' situated at Kisemvule in Mkuranga District containing five thousand seven hundred ten (5710) square meters shown for identification only edged red on the plan attached to this Certificate and defined on the registered Survey Plan Numbered 77463 deposited at the Office of the Director for Surveys and Mapping at Dar es Salaam.

Given under my hand and my official seal the day and year first above written.

J. M.

ASSISTANT COMMISSIONER FOR LANDS

We, the within named WAJA GENERAL COMPANY LIMITED hereby accept the terms and conditions contained in the foregoing Certificate of Occupancy.

SEALED with the COMMON seal of the said)
WAJA GENERAL COMPANY LIMITED and)
Delivered in the presence of us)
this 13th day of February 2016.)

Signature: *D. Ambwa*)

Postal Address: P.O. Box 561 GEITA)

Qualification: DIRECTOR)

Signature: *J. M.*)

Postal Address: P.O. Box 561 GEITA)

Qualification: DIRECTOR)

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LANDS, HOUSING AND HUMAN SETTLEMENTS DEVELOPMENT

Telegrams: LANDS
Telephone: 2121241-9
In reply please quote:
Ref. No. LR/T 152970



LAND REGISTRY
P.O. Box 1191,
Dar es Salaam,
Date: 15 Sep, 2016

WAJA GENERAL COMPANY LIMITED
P.O. Box 2517
DAR ES SALAAM
Sir/Gentlemen/Madam,

RE: TITLE NO: 152970 LAND OFFICE NO: 466082
PLOT NO. 10 BLOCK A AT KISEMVULE

I have the honour to enclose herewith duplicate of the Certificate of Title Numbered as above please.

Asif
REGISTRAR OF TITLES

Copy to: Commissioner for Lands

Your LD File No: EZ/LD/2741 refers

Date of Issue:

Title Number: 152970mb

Land Office Number: 466082

Land: PLOT NO 10 BLOCK A KISEMVULE MKURANGA DISTRICT

Term: NINETY NINE (99) YEARS

TITLE No. 152970 MG
 REGISTERED 13-9-2016
1:00 pm
 REGISTRAR OF LANDS
 TANGANYIKA

Land Form No. 22

TANGANYIKA STAMP DUTY ACT
 Stamp Duty Shs. 4219001= Paid
 Original Receipt No. 46330876
 of 16-02-2015
 Stamp Duty Officer

THE UNITED REPUBLIC OF TANZANIA

THE LAND ACT, 1999
 (NO. 4 OF 1999)

CERTIFICATE OF OCCUPANCY

(Under Section 29)

Title No. 152970 MG
 L.O. No. 466082
 LD/MK/2461

The 13th day of September Two thousand and sixteen.

THIS IS TO CERTIFY that **WAJA GENERAL COMPANY LIMITED** a limited liability company incorporated under the Companies Act, 2002 of P.O. Box 2517, DAR ES SALAAM (hereinafter called "the Occupier") is entitled to the Right of Occupancy (hereinafter called "the Right") in and over the land described in the Schedule hereto (hereinafter called "the Land") for a term of **ninety nine (99)** years from the first day of **July, Two thousand and fourteen** according to the true intent and meaning of the Land Act and subject to the provisions thereof and to any regulations made thereunder and to any enactment in substitution therefor or amendment thereof and to the following special conditions:-

1. The Occupier having paid rent up to the thirtieth day of June, **2015**; shall hereafter pay rent of shillings **three hundred sixty seven thousand eight hundred (367,800/=)** only a year in advance on the first day of July in each of the term without deduction PROVIDED that the rent may be revised by the Commissioner for Lands.
2. The Occupier shall:-
 - (i) Be responsible for the protection of all beacons on the land throughout the term of the Right. Missing beacons will have to be re-established at any time at the Occupier's expenses as assessed by the Director responsible for Surveys and Mapping.

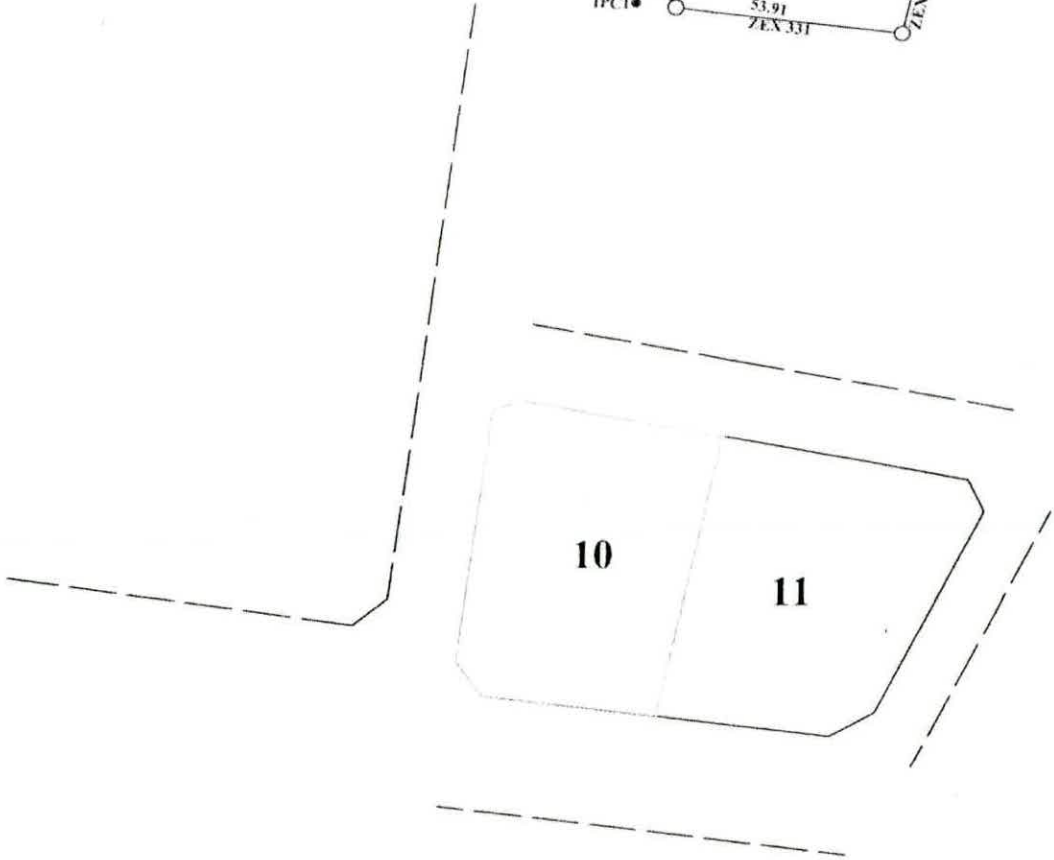
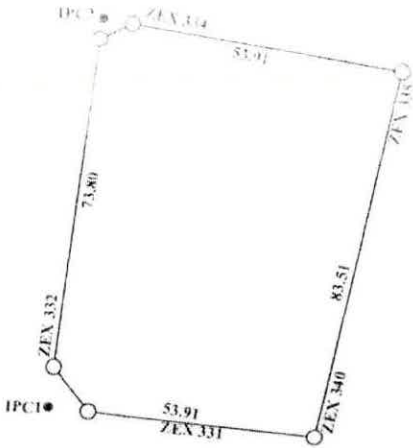
TANGANYIKA STAMP DUTY ACT.
 Stamp Duty Shs. 1001= Paid
 Receipt No. 46330876
 of 16-02-2015
 Stamp Duty Officer

- (ii) Do everything necessary to preserve the environment and protect the soil and prevent soil erosion on the land and do all things which may be required by the authorities responsible for environment and to achieve such objective.
 - (iii) Maintain on the land buildings (hereinafter called "the buildings") in permanent materials designed for use in accordance with the conditions of the Right and which conform to the building line (if any) decided by the **Mkuranga District Council** (hereinafter called "the Authority");
 - (iv) At all times during the term after the have on the land buildings as approved by the Authority and maintain them in good order and repair to the satisfaction of the Commissioner for Lands (hereinafter called "the Commissioner).
 - (v) Not erect or commence to erect on the land any building except in accordance with building plans and specifications, which shall have been first approved by the Authority;
3. The Occupier shall further
- (i) Make and maintain of the land throughout the term adequate arrangements for water supply, drainage and disposal of trade refuse and effluent to the satisfaction of the Authority.
 - (ii) Make and keep all the buildings on the land rat-proof and carry out such measures as the Medical Officer of Health for the Authority may require for this purpose.
 - (iii) Provide and maintain on the land such ablution facilities and take and maintain such hygienic measures as may be required by the said Medical Officer of Health.
 - (iv) Fence the land with good quality fencing, car parking spaces shall be provided as required by the Authority. Loading and unloading facilities shall be provided within the boundaries of the land.
4. **USER:** The land shall be used for **Industrial** purposes only, Use Group '**O**' Use classes **(a)** as defined in the Town and Country Planning (Use Classes) Regulations, **1960** as amended in **1993**.
5. The Occupier shall not assign the Right within three years of the date hereof without the prior approval of the Commissioner.
6. The Occupier shall deliver to the Commissioner notification of disposition in prescribed form before or at the time the disposition is carried out together with all premia, taxes and dues prescribed in connection with the disposition.
7. The President may revoke the right for good cause or in public interest.

MKURANGA DISTRICT



LOCATION... KISEMIILE
BLOCK : A
PLOT No: 10
LO.No: 466082
AREA..... 4903 SQM



This plan prepared in accordance with Registered Plan No. 77463.....

is approved for purpose of the Land Registration Ordinance.

For Director of Surveys and Mapping *Hamba* Date 24.6.2006

Ministry of Lands and Human Settlements Development, Dar es Salaam.

The issue of this plan implies no guarantee or admission of title by the Government.

SCHEDULE

ALL that land known as Plot No 10 Block A situated at Kismvule in Mikuranga District containing **four thousand nine hundred and three (4903) square metres** shown for identification only edged **red** on the plan attached to this Certificate and defined on the registered Survey Plan Numbered **77463** deposited at the Office of the Director for Surveys and Mapping at **Dar Es Salaam**.

Given under my hand and my official seal the day and year first above written

Jiu
ASSISTANT COMMISSIONER FOR LANDS

We, the within named **WAJA GENERAL COMPANY LIMITED** hereby accept the terms and conditions contained in the foregoing Certificate of Occupancy.

SEALED with the COMMON SEAL of the said)
WAJA GENERAL COMPANY LIMITED)
COMPANY and delivered in the presence of us this)
this.....**13**.....day of **February 2015**)
Signature: *J. Mwanza*)
Postal Address: **Box 10727 Mwanza**)
Qualification: **DIRECTOR**)
Signature: *J. Mwanza*)
Postal Address: **Box 10727 Mwanza**)
Qualification: **DIRECTOR**)

MKURANGA DISTRICT COUNCIL



BUILDING PERMIT No. MDC/QTR4SPCMZ/12/06/015/092/2015

The Township Building Rules (Cap 101)

Permission is here by given to *M/s WAJA GENERAL CO LTD,*
P. O. Box 10727
MWANZA

To erect the buildings as the FENCE (3.5M HIGH), GODOWN (ONE UNIT), ADMINISTRATION BLOCK (ONE UNUT), WEIGH BRIDGE) AND SECURITY HUT (SECURITY OFFICE) On PLOT No10 & 11... Block...A.. KISEMVULE at *MKURANGA DISTRICT* in *COAST REGION* in accordance with the approved plan No.....attached here to and with all the conditions imposed by the Township Building Rules.

WILLIFRED K. GUITA
Mkuranga District Engineer.

Signature

...16TH JUNE, 2015
Date

SHANDISI UJENZI (W)
MKURANGA

Attention is invited to the following Rules and By-laws:

- i. The electricity Rules (Cap 131) which require you before commencing to erect a building/structure to notify the Tanzania Electric Supply Company Limited and the Regional Director (Eng), Tanzania Post Telecommunication Administration. Should the electric wires or telephone wires or cables in the street be accessible from any portion of such building or structure when erection or from the scaffolding required during its construction.
 - ii. Rule 18(4) Township Rules (Cape 101) Every contractor or other person employing workmen for the erection of any building/structure or other work, shall provide for such workmen sufficient and convenient latrine accommodation to the satisfaction of the authority.
 - iii. Rules 28 of the Town Building Rules (Cap.101), Relation to design and decoration.
 - iv. By-Law 32 of the District Council (Streets) By-Law 1951, relating to the posting of bills and advertising.
 - v. According to the Environmental Management Act, 2004, an environmental Impact Assessment (EIA) study shall be carried out prior to the commencement or financing of a Project or Undertaking.
 - vi. Building permit does not entitle the proponent or developer to undertake or to cause to be undertaken a project without an Environmental Impact Assessment Certificate (EIA) issued under Environmental Management Act, 2004.
 - vii. This permit is Valid for EIGHTEEN MONTHS (18 MONTHS) from the date of this Permit.
 - viii. This permit can not be used/support as the certificate for occupancy of the area and the council have no any responsibility in case the area under construction have legal matters.
 - ix. In this regards District Authority request you to acquire from the Council a Building Permit receipt fee of Tsh 200,000/= and submit a copy of EIA certificate issued by NEMC before any production activities for the case of industrial buildings and godowns.
- Any person who contravenes Subsections commits offences.

HALMASHAURI YA WILAYA YA MKURANGA HW5
STAKABADHI 1166630



Tarehe 16/06 2015

Fungu la Mapato - Kasma BUILDING PERMIT
Nimepokea kutoka kwa M/S WATA GENERAL CO LTD

wa (anwani) _____
Hesabu ya shilingi MUA MBILI ELFAU TU

_____ senti _____
Kwa ajili ya BUILDING PERMIT

Taslim/Hundi Na. CASH

[Signature]
Sahihi ya Mpokeaji

NPC-SFF

Sh. 200000/-

Cheo [Signature]

14



WAJA GENERAL CO.LIMITED



PLOT NO: 10 & 11 BLOCK A,
KISEMVULE INDUSTRIAL AREA,
MPERA STREET
P.O BOX 45870,
MKURANGA-PWANI,
TANZANIA.

Telefax: +255 28 254 2415
Cell: +255 712 800 006 / +255 677 025 363

Email: info.mabati@wajageneral.com
Website: www.wajageneral.com

Executive Director,
Tanzania Investment Centre,
P.O. Box 938,
DAR ES SALAAM

Dear Sir,

RE: NOTIFICATION OF CHANGING LOCATION OF THE PROJECT OF TIC CERTIFICATE OF INCENTIVES NO: 042461

Kindly refers to the heading above,

We initially registered **PLOT NO. 57, 58 & 59 BLOCK C, MWATULORE, GEITA** as our location for project above but due to Economic factors such as Cost of production and Market we decided to shift the project to **PLOT NO: 10 & 11 BLOCK A, KISEMVULE INDUSTRIAL AREA, MPERA STREET, P.O BOX 45870, MKURANGA-PWANI.**

Kindly be informed.

Assuring you a continued cooperation.

Yours Sincerely

Chacha Mwita Wambura



13



WAJA GENERAL CO. LIMITED

P.O BOX 10727.
MWANZA,
TANZANIA. +255 756 140887. +255 766 225602

email: info@wajageneral.com
website: www.wajageneral.com

Executive Director,
Tanzania Investment Centre,
P.O. Box 938,
DAR ES SALAAM



19th Jan 2018

Dear Sir,

RE: EXTENSION FOR IMPLEMENTATION PERIOD TIC CERTIFICATE OF INCENTIVES NO: 042461.

Kindly refers to the heading above.

We initially got the undermentioned certificate above back in June 2013 in which the implementation period is for five years up to June 2018 but due to some number of reasons the project started at the beginning of 2015. These reasons including delay our title deed, delay of loan from bank and late release of the Building permit.

The Company has been registered with objectives of production of Corrugated iron sheet in which 60% of the project is almost done and we are intending to order new trucks for the supply of produced iron sheet all over the country, expansion of our premises and installation of new machines which will increase production and employment as we are in full support of our president.

In that case we request your good office to grant us an extension for implementation period of two years so that we can complete the project, together with letter find attached herewith the Original certificate, Progress report, photos of the project and list of already imported goods and materials.

Yours sincerely


Chacha Mwita Wamh
Managing Director

WAJA GENERAL CO. LTD.
P. O. Box 10727
MWANZA - TANZANIA
TELFAX : +255736200921

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

**PROGRESS REPORT FOR WAJA GENERAL CO. LTD
JULY 2017 TO DECEMBER 2017**

1. Planned Activities for the period

WAJA GENERAL CO. LTD, a locally registered company holding certificate of incentives no: 042461 specializing in the production of corrugated iron sheet seeking to extend the implementation period for the certificate of incentive for two years.

2. Project Financial Expenditure to date:

The proposed investment cost is **US \$ 2.5**

PARTICULAR	FOREIGN US \$	LOCAL US \$	TOTAL US \$
Buildings	0.00	1.00	1.00
Machinery & Equipment	0.00	0.07	0.07
Motor vehicles	0.00	0.11	0.11
Furniture & Fittings	0.00	0.20	0.20
Pre operation expenses	0.00	0.02	0.02
Working Capital	0.00	0.10	0.10
GRAND TOTAL			1.50

3. Project Financing

The shareholders of this company will finance the project as shown below

Source/ Type of financing	US \$
Local equity	1.37
Local loan	1.13

4. Problems and Solution

- Unnecessary bureaucracy in importing parts and machines
- Inflation
- Unreliability of power
- Water Problem
- High tax rate
- Limited availability of Investment loan
- Unstable local currency

5. Future Plans

- To expand operations
- Aggressive marketing strategy

6. Recommendations/Comments

- I recommend TIC to extend TIC Certificate for two years
- TIC should advise the Government to strengthen Tanzania investment bank so that investor can get long term loan
- TIC should advice TRA to speed up the process of getting approved list and clearance procedure at the port.
- Land Bank should be in place.

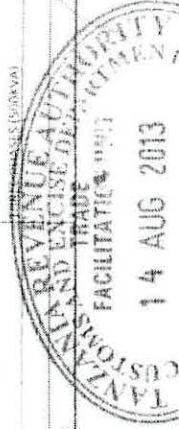


WAGA GENERAL CO. LTD

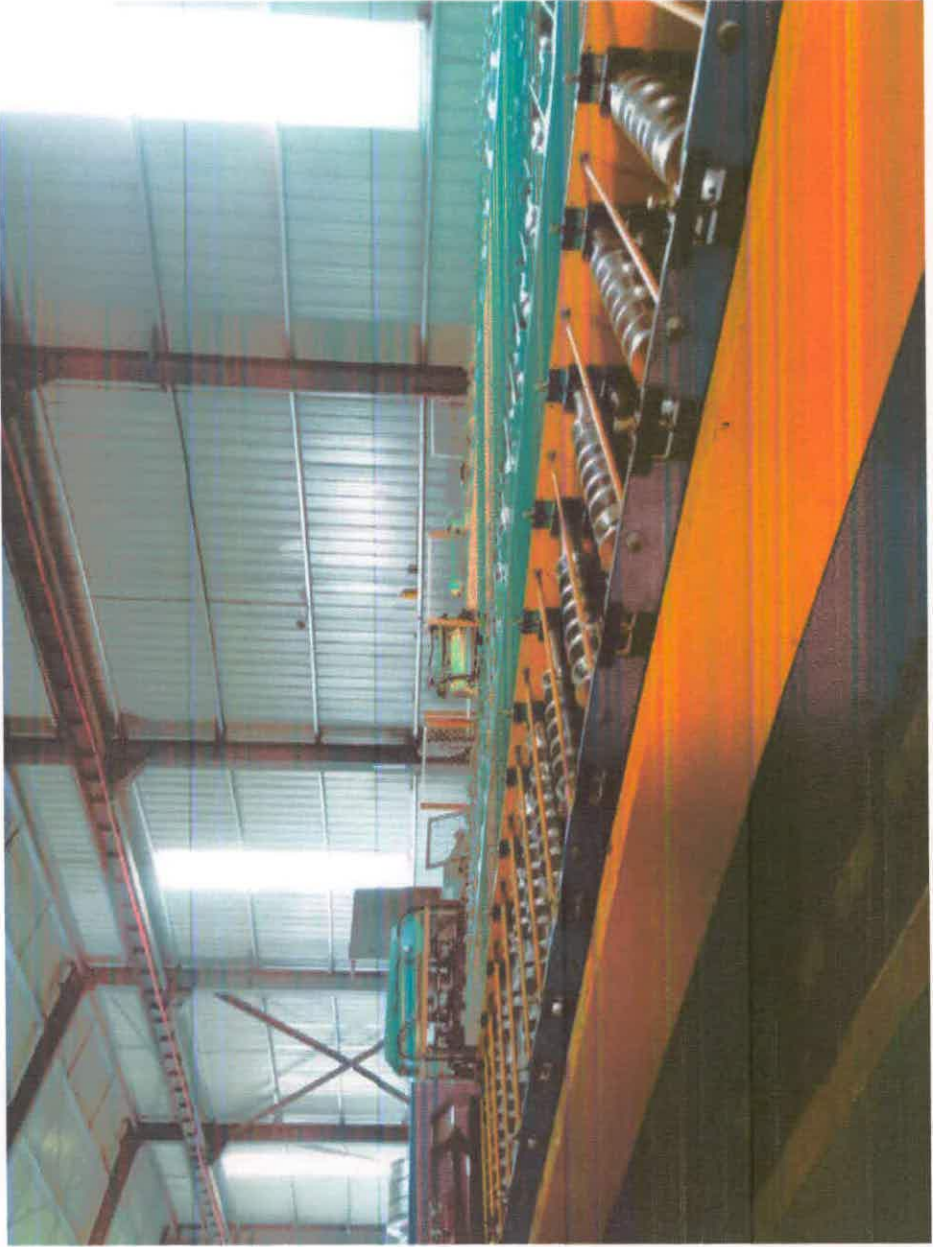
P.O BOX 161
GITHAMBA
KISumu

email: info@wagageneral.com
Website: www.wagageneral.com
+255 763 824438 or +255 787 862288

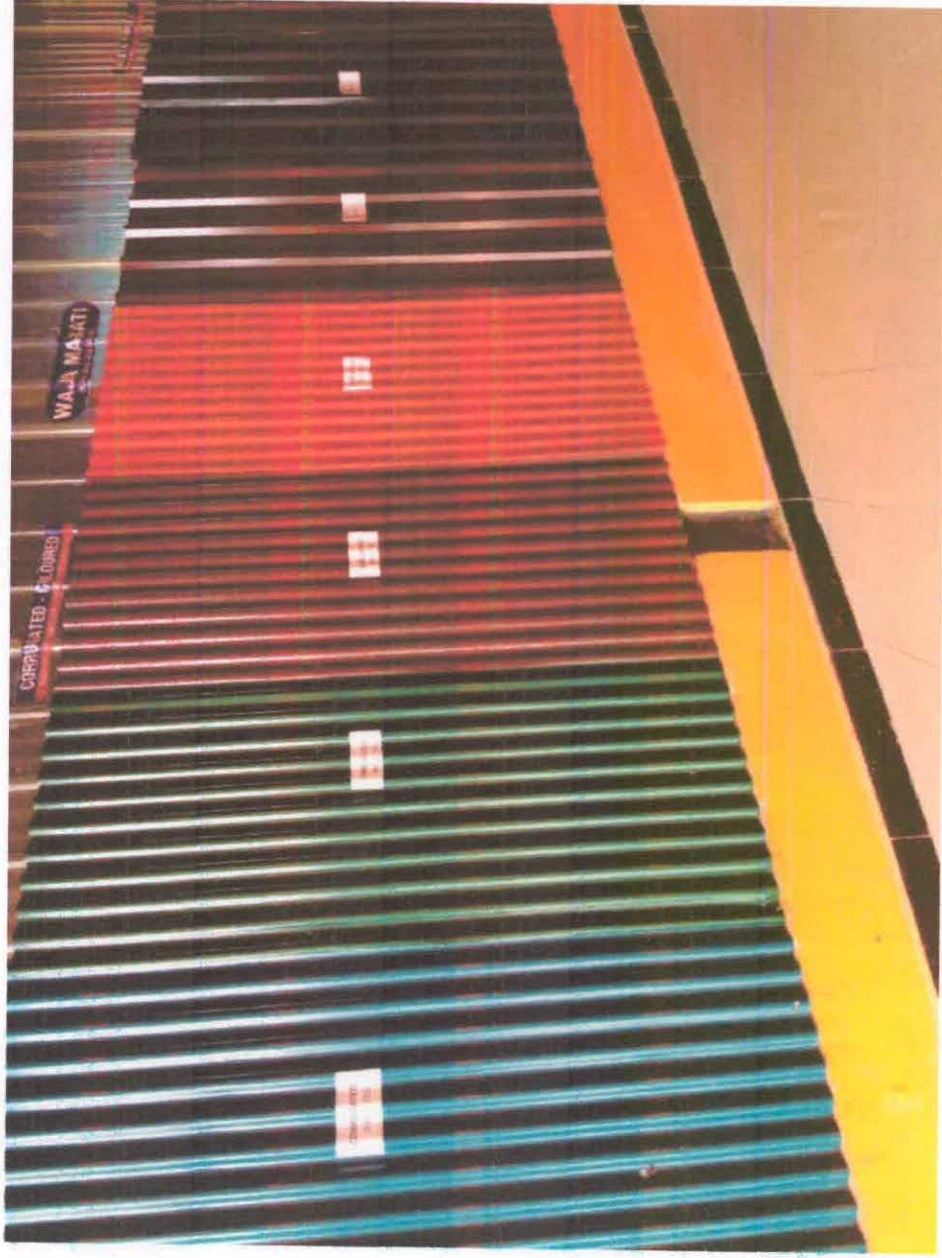
No	Item Name	PARTICULARS	QTY
MACHINERIES			
1	ROLL FORMING MACHINE, NORMAL PROFILE	ROLL FORMING MAIN MACHINE, LENGTH 11M, WIDTH 1.1M, HEIGHT 1.5M, WEIGHT 9TON	1
		UNCOILER, LENGTH 4M, WIDTH 1.1M, HEIGHT 1.7M, WEIGHT 1.7 TON	1
		CONTROL PANEL, WEIGHT 0.3TON	1
2	ROLL FORMING MACHINE, VERSATILE PROFILE	STACKER 2M SIZE ROLL FORMING MAIN MACHINE, LENGTH 10M, WIDTH 1.5M, HEIGHT 1.5M, WEIGHT 9TON	1
		UNCOILER, LENGTH 10M, WIDTH 1.5M, HEIGHT 1.5M, WEIGHT 1.7TON	1
		CONTROL PANEL, WEIGHT 0.3TON	1
3	ROLL FORMING MACHINE, BOX PROFILE	ROLL FORMING MAIN MACHINE, LENGTH 11M, WIDTH 1.5M, HEIGHT 1.5M, WEIGHT 9TON	1
		UNCOILER, LENGTH 10M, WIDTH 1.1M, HEIGHT 1.5M, WEIGHT 1.7TON	1
		CONTROL PANEL, WEIGHT 0.3TON	1
4	RIDGE CAP ROLL FORMING MACHINE	NORMAL PROFILE	1
5	RIDGE CAP ROLL FORMING MACHINE	VERSATILE PROFILE	1
6	SHEETING MACHINE	SHEETING MACHINE, LENGTH 10M, WIDTH 1.6M, HEIGHT 1.1M	1
7	FOLDING MACHINE	FOLDING MACHINE, LENGTH 4.1M, WIDTH 1.7M, HEIGHT 2.3M, MACHINE WEIGHT 6.3TON	1
8	FOKSLIFT	10 TONS	2
9	ROLLER MACHINE	LENGTH 2.8M, WIDTH 1.15M, HEIGHT 1.4M	2
SPARES			
11	ENCODER	ENCODER DEW2 20-2HC	2
12	LIMIT SWITCH	LIMIT SWITCH 9104	2
14	LIMIT SWITCH	LIMIT SWITCH WL-D2	1
15	MOTHERBOARD	MOTHERBOARD S2 CPU	7
16	MOTHERBOARD	MOTHERBOARD S 101	4
17	MOTHERBOARD	MOTHERBOARD S-MOD(SMALL)	2
18	MOTHERBOARD	MOTHERBOARD S-MHG(LARGE)	2
19	MOTHERBOARD	MOTHERBOARD BOTTOM SLOT S-07S	2
20	MOTHERBOARD	MOTHERBOARD FRAME SLOT	2
21	OUTPUT/INWARD ADAPTER CARD	OUTPUT/INWARD ADAPTER CARD PCB IO 32	2
22	OPERATION PLATE	OPERATION PLATE AB-168P	2
23	POWER SUPPLY	POWER SUPPLY NES-2S-5	2
24	RELAY	RELAY PCB ERY AB	2
25	MOTOR	MOTOR OVERHEAT PROTECT	1
26	PROPORTIONAL VALVE	PROPORTIONAL VALVE CONTROLLER PV 917 FOR UNCOILER	1
27	RELAY	RELAY RUTS-E DC 24V	2
28	ENCODER	ENCODER SMOO 2K	1
29	LIMIT SWITCH	LIMIT SWITCH 9104	2
30	MOTHERBOARD	MOTHERBOARD SDA 2	1
32	POWER SUPPLY	POWER SUPPLY NED-75B	1
33	HEAVY DUTY BEJCN	SCANA MESH	21
34	PRO	COASTER	
35	MALINDON CAR	TONS	
36	CARRIER	LIGHT TRUCKS 5 TONNES	2
37	GENERATOR	SINGLE CABIN	1
38	TRANSFORMER	TRANSFORMER 30KVA (SERVVA)	1
39	FORGY WITH CRANE		1



[Handwritten signatures and initials]











11
12
13





12

0222556

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE
NO. 042461 ISSUED ON
19/6/2013

AMENDMENT ON SECTION 10&11
HAVE BEEN EFFECTED

042461

No:

W. J. M. Mwanjama

W. J. M. Mwanjama

This is to certify that

.....
WAJA GENERAL COMPANY LIMITED
.....

of address.....
P.O. BOX 10727

GEITA - MWANZA
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or expansion of the~~ enterprise known as

.....
WAJA GENERAL COMPANY LIMITED
.....

Which is located at
PLOT NO. 57, 58 & 59 BLOCK C, MWATULORE

.....
GEITA
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

W. J. M. Mwanjama

.....
Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

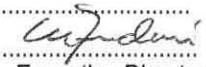
27TH JUNE 2016

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
- | | Nationality | Shareholding (%) |
|----------------------|-------------|------------------|
| Jacqueline P. Tesha | Tanzanian | 50 |
| Chacha Wambura Mwita | Tanzanian | 50 |
2. Proposed Activities: **To establish project for production of corrugated Iron sheet**
3. Sector: **Manufacturing** Subsector: **Corrugated Iron Sheets**
4. Investment cost: Foreign **-** Local **USD 2.5m.** Total **USD 2.5m.**
5. Project Financing: Equity **USD 1.37m.** Loans **USD 1.13m.** Total **USD 2.5m.**
6. Source, terms and conditions of loan
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|----------|------------------|------------------|
| | - | USD 2.5m. | USD 2.5m. |
8. Technology Agreement **None**
9. Date of TIC Registration: **10th June 2013**
10. Implementation period **June 2013 - May 2017**
11. Operative date **June 2017**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Ag. Executive Director

PROJECT FOR EXTENSION OF
IMPLEMENTATION PERIOD

11

Name of the Project: Waja General Company Ltd

Project Description: Certificate No: **042461**

To establish a project for production of corrugated iron sheet facilities

Approval Date: 10th June 2013

Implementation Period Expiry: June 2012 – May 2016

Number of Previous Extensions: NIL

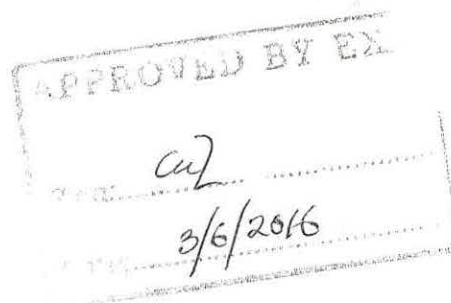
Reasons for this Extension:

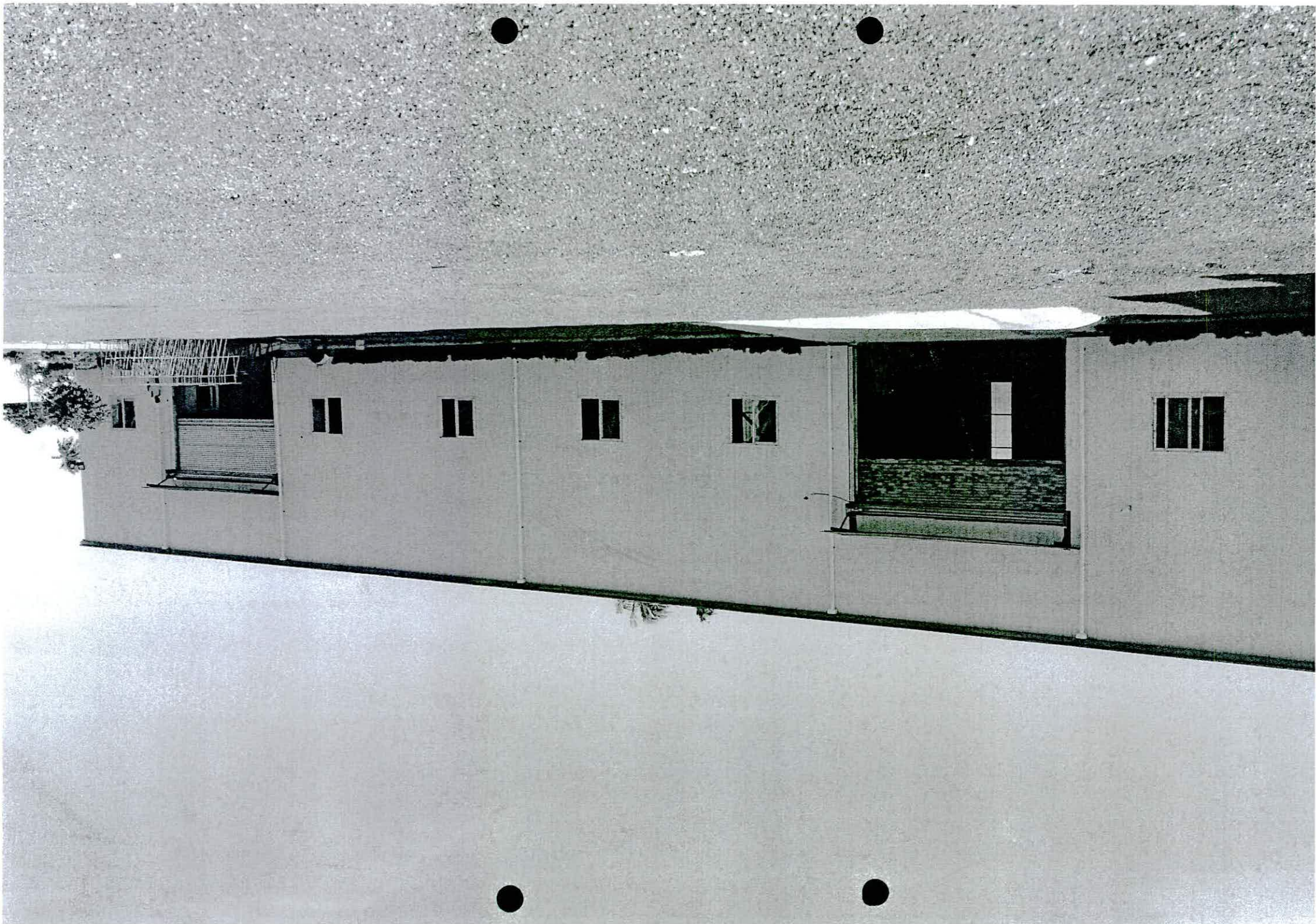
To accomplish the implementation of the project

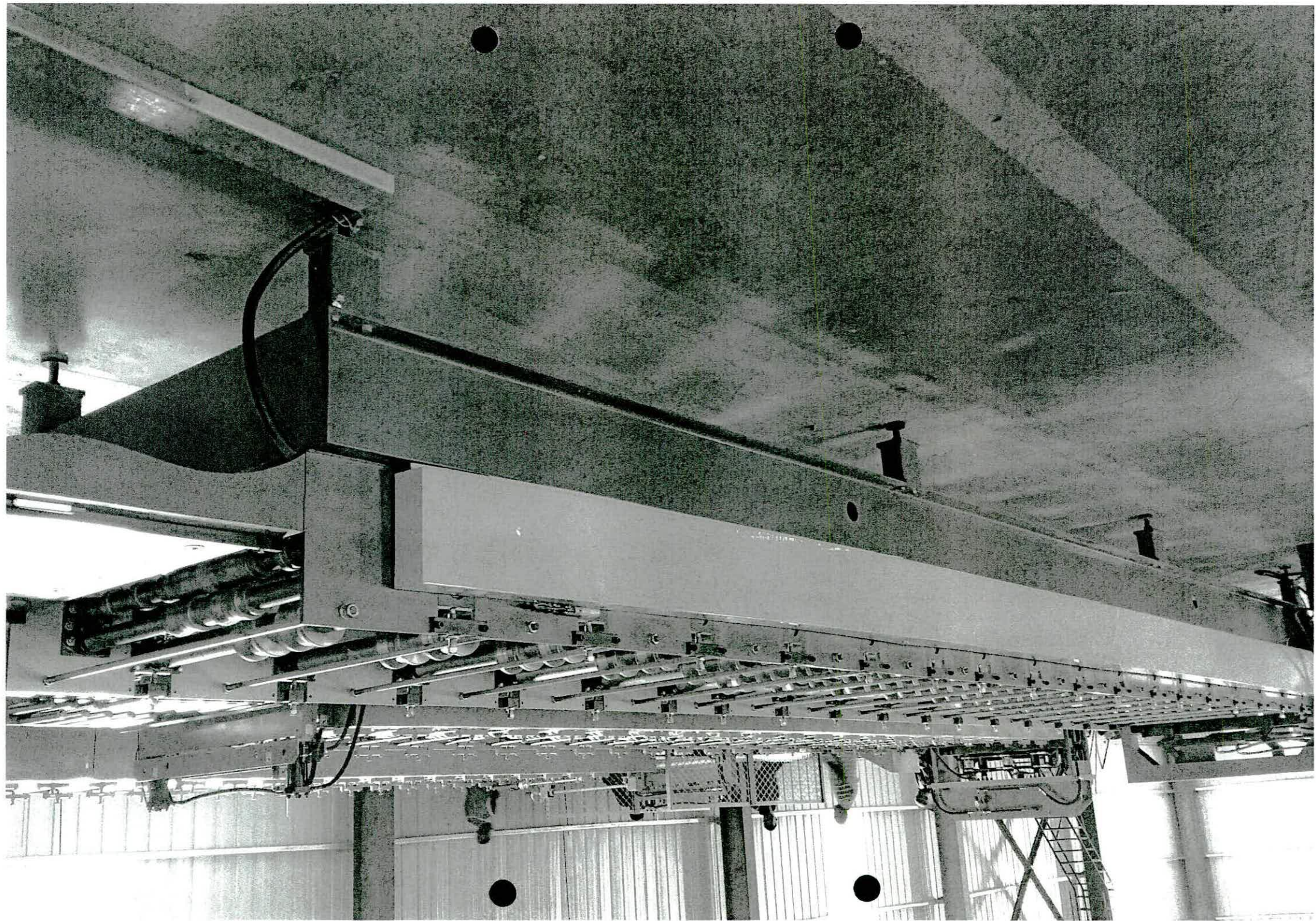
Recommendations:

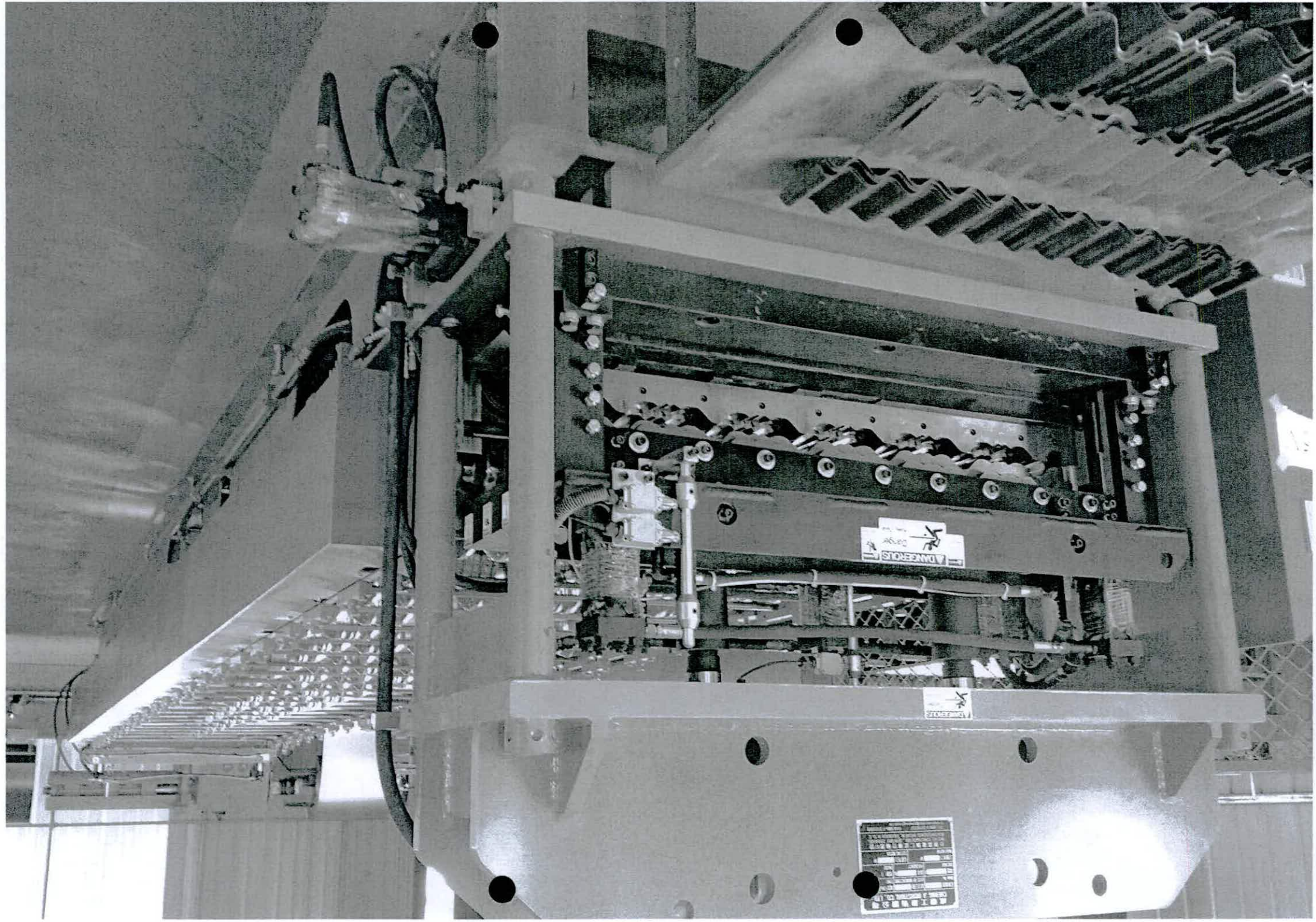
I recommend the project implementation period be extended for one year

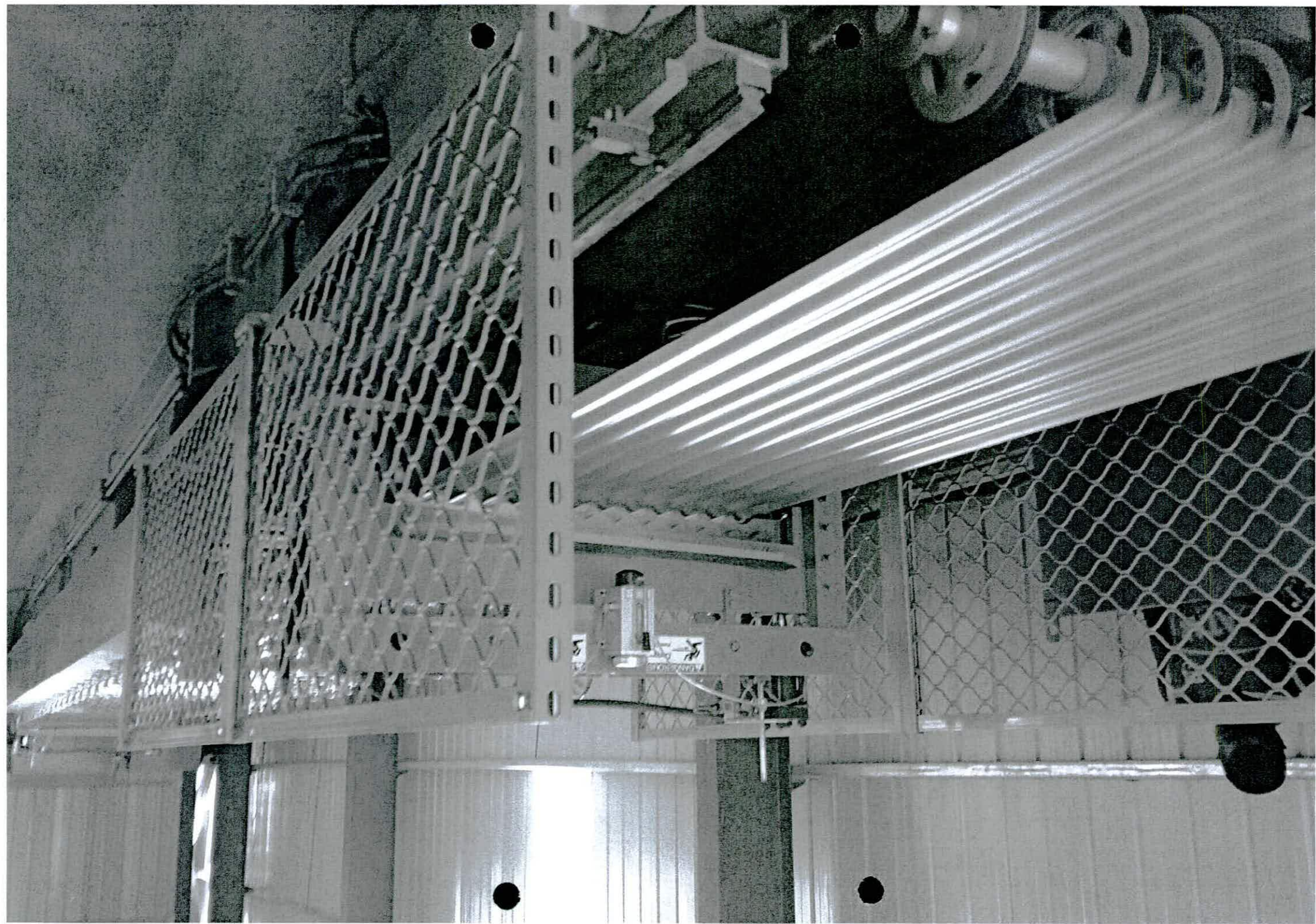
Decision:













(10)

WAJA GENERAL CO.LTD

PLOT No. 57-59 BLOCK C, MWATULORE STREET, GEITA

25th May 2016

Executive Director

Tanzania Investment Centre

P. O Box 938

DAR ES SALAAM



RE: APPLICATION FOR EXTENSION OF TIC CERTIFICATE No.042461

The reference is made to the above subject.

WAJA GENERAL CO.LTD, a locally registered company with Certificate of incentives **No.042461** applying for extension of one year to complete the project as it was planned and to utilize the approved list.

Sir are asking your good office to facilitate this process so as to accomplish the project within one year

Yours Sincerely

chacha

Chacha Wambura Mwita

PROGRESS REPORT
FOR
WAJA GENERAL CO.LTD
PLOT No. 57-59 BLOCK C, MWATULORE STREET, GEITA
JANUARY 2016-JUNE 2016

1 INTRODUCTION

WAJA GENERAL CO.LTD, a locally registered company holding Certificate of Incentives No.042461, specializing in production of corrugated sheet, seeking to extend the certificate of incentives for one year

2 PROPOSED INVESTMENT STRUCTURE

The estimated investment cost is US\$2.5m.

COST STRUCTURE

PARTICULAR	US\$
Buildings	1.9
Machinery & Equipment	0.1
Motor Vehicles	0.15
Furniture & Fittings	0.23
Pre exp	0.02
Working Capital	0.1
TOTAL	2.5

3 PROPOSED PROJECT FINANCING

The shareholders of this company will finance the project as shown below.

Source/Type of financing	US\$
Local equity	1.37
Local Loan	1.13

4 PLANNED ACTIVITIES

- To renovate business premises
- To purchase machines
- To purchase vehicles and other equipments for the project
- To purchase office furniture and workshop equipment
- To recruits and train local 56 employees

5 ACHIEVEMENT MADE ON THE PROJECT IMPLEMENTATION TO DATE:

The company has managed to do the followings:

- Managed to purchase machines
- 15 people been employed
- Managed to renovate the office premises

6 PROJECT FINANCING EXPENDITURE TO DATE

For all period the company has managed to spend US\$ 1m using owners' equity and cash generated from businesses

7 PROBLEM AND SOLUTION

- Unnecessary bureaucracy in importing parts and machines
- Tsh currency instability
- Inflation
- Limited availability of investment loan
- Unreliability of power
- Water problem
- High tax rate

8 FUTURE PLAN

- To expand operations
- Aggressive marketing strategy

9 RECOMMENDATIONS

- I recommend TIC to extend TIC Certificate for one year
- TIC should advise the Government to strengthen Tanzania Investment Bank so that Investor can get long term loan
- TIC should advise TRA to speed up the process of getting approved list and clearing procedure at the port
- Land bank should be in place

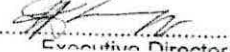
This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Jacqueline P. Tesha	Tanzanian	50
Chacha Wambura Mwita	Tanzanian	50

2. Proposed Activities : To establish project for production of corrugated iron sheet
3. Sector: Manufacturing Subsector Corrugated Iron Sheets
4. Investment cost: Foreign - Local USD 2.5m. Total USD 2.5m.
5. Project Financing: Equity USD 1.37m. Loans USD 1.13m. Total USD 2.5m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	-	USD 2.5m.	USD 2.5m.
8. Technology Agreement None
9. Date of TIC Registration: 10th June 2013
10. Implementation period June 2013 - May 2016
11. Operative date..... June 2016
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Jacqueline P. Tesha	Tanzanian	50
Chacha Wambura Mwita	Tanzanian	50

2. Proposed Activities : To establish project for production of corrugated iron sheet

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4. Investment cost: Foreign - Local USD 2.5m. Total USD 2.5m.

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Capital items:	-	USD 2.5m.	Total
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15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed



LIST OF CORRUGATED IRON SHEET			
1	STEEL STRUCTURE PARTS	PCS	539
2	STEEL CORRUGATED SHEET	PCS	493
3	STEEL DOOR	PCS	2
4	OVERHEAD CRANE	PCS	1



TANZANIA REVENUE AUTHORITY

14th August, 2013

TRA/CE/IC/P.20/08/

Managing Director,
Waja General Co. Ltd,
P.O.BOX 10727,
MWANZA.

RE: DUTY/VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS
CERTIFICATE OF INCENTIVES NO. 042461 OF 19.06.2013 TIN: 109-
384-992

We are writing in response to your letter Ref. WGCL/TRA-TIC/2013/1 dated 24th June, 2013 supported by the letter Ref. TICC/PP.10/042461/7 of 08th July, 2013 from Tanzania Investment Centre, regarding the captioned subject.

We hereby confirm and approve items as per a single page list herewith attached as capital/deemed capital goods for establishment and facilitation of your project with certificate of incentives mentioned above. Please note that the age of the approved motor vehicles at the time of importation should be within the limit imposed by the law. You are also advised to take note of the deleted items which are not eligible for exemption under the project

The approved goods will be subjected to 90% exemption of Import Duty payable while VAT will be relieved at the rate of 45% of VAT payable. Please complete VAT form 224 and submit for approval to the Commissioner for Domestic Revenue for local purchases and the Commissioner for Customs and Excise for importations.

Sincerely yours,

Said Athumani

FOR: COMMISSIONER FOR CUSTOMS AND EXCISE

RM/

C.C: Manager Tax Exemption.

C.C: Manager- TRA Geita,

✓ C.C: Executive Director, TIC

Dar es salaam



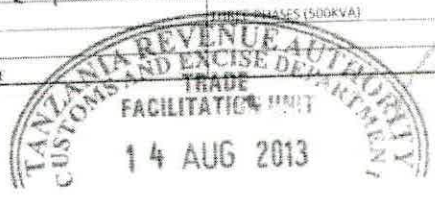
WAJA GENERAL CO. LTD

P.O BOX 161,
GELITA MWANZA

email: info@wajageneral.com
Website: www.wajageneral.com
+255 763 878455 or +255 782 882288

No.	Item Name	PARTICULARS	QTY
MACHINERIES			
1	ROLL FORMING MACHINE- NORMAL PROFILE	ROLL FORMING MAIN MACHINE, LENGTH 11M; WIDTH 1.3M; HEIGHT 1.5M; WEIGHT 9TON	1
		UNCOILER, LENGTH 4M; WIDTH 1.1M; HEIGHT 1.7M; WEIGHT 1.7TON	1
		CONTROL PANEL, WEIGHT 0.3TON	1
		STACKER 3M SIZE	1
2	ROLL FORMING MACHINE - VERSATILE PROFILE	ROLL FORMING MAIN MACHINE, LENGTH 10M; WIDTH 1.5M; HEIGHT 1.5M; WEIGHT 9TON	1
		UNCOILER, LENGTH 10M; WIDTH 1.5M; HEIGHT 1.5M; WEIGHT 1.7TON	1
		CONTROL PANEL, WEIGHT 0.3TON	1
3	ROLL FORMING MACHINE - BOX PROFILE	ROLL FORMING MAIN MACHINE, LENGTH 11M; WIDTH 1.5M; HEIGHT 1.5M; WEIGHT 9TON	1
		UNCOILER, LENGTH 10M; WIDTH 1.3M; HEIGHT 1.5M; WEIGHT 1.7TON	1
		CONTROL PANEL, WEIGHT 0.3TON	1
4	RIDGE CAP ROLL FORMING MACHINE	NORMAL PROFILE	1
5	RIDGE CAP ROLL FORMING MACHINE	VERSATILE PROFILE	1
6	SLITTING MACHINE	SLITTING MACHINE, LENGTH 11M; WIDTH 1.6M; HEIGHT 1.3M,	1
7	FOLDING MACHINE	FOLDING MACHINE, LENGTH 4.1M; WIDTH 1.7M; HEIGHT 2.3M, MACHINE WEIGHT 6.8TON	1
8	FOCKLIFT	10 TONS	2
9	LITTER MACHINE	LENGTH 2.68M; WIDTH 1.35M; HEIGHT 1.45M	20
10	COILS	PRE PAINTED COILS	10
11	COILS	ALUM COATED COILS ALUMINIUM ZMC COATED COILS	10
MACHINERY SPARES			
12	ENCODER OEW2-20-2HC	ENCODER OEW2-20-2HC	2
13	LIMIT SWITCH 8104	LIMIT SWITCH 8104	2
14	LIMIT SWITCH WL-D2	LIMIT SWITCH WL-D2	1
15	MOTHERBOARD S2 CPU	MOTHERBOARD S2 CPU	2
16	MOTHERBOARD S 101	MOTHERBOARD S 101	5
17	MOTHERBOARD S-MON(SMALL)	MOTHERBOARD S-MON(SMALL)	2
18	MOTHERBOARD S-MHG(LARGE)	MOTHERBOARD S-MHG(LARGE)	2
19	MOTHERBOARD BOTTOM SLOT S-07B	MOTHERBOARD BOTTOM SLOT S-07B	2
20	MOTHERBOARD FRAME SLOT	MOTHERBOARD FRAME SLOT	2
21	OUTPUT/INWARD ADAPTER CARD PCB IO 32	OUTPUT/INWARD ADAPTER CARD PCB IO 32	2
22	OPERATION PLATE AH-168P	OPERATION PLATE AH-168P	2
23	POWER SUPPLY NES-35-S	POWER SUPPLY NES-35-S	2
24	RELAY PCB ERY-AB	RELAY PCB ERY-AB	1
25	OL MOTOR OVERHEAT PROTECT	OL MOTOR OVERHEAT PROTECT	1
26	PROPORTIONAL VALVE CONTROLLER PF-917	PROPORTIONAL VALVE CONTROLLER PF-917 FOR UNCOILER	2
27	RELAY RU25-C DC 24V	RELAY RU25-C DC24V	2
28	ENCODER 5000P/R	ENCODER 5000P/R	1
29	LIMIT SWITCH 8104	LIMIT SWITCH 8104	1
30	MOTHERBOARD SDA 2	MOTHERBOARD SDA 2	1
31	POWER SUPPLY NED-75B	POWER SUPPLY NED-75B	1
32	HEAVYDUTY TRUCKS	SCANIA MODEL	21
33	BUS	COASTER	1
34	SALOON CAR	TOYOTA KLUGER	1
35	CARTER	LIGHTS TRUCKS (5-7 TONS)	21
36	TOYOTA PICKUP (S/CABIN)	SINGLE CABIN	11
37	GENERATOR	THREE PHASES (500KVA)	1
38	TRANSFORMER		1
39	LORRY WITH CRANE		1

Approved
AA

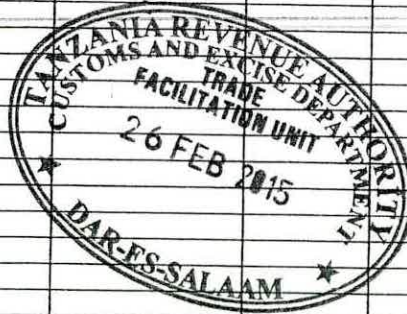


[Signature]

NO	ITEM NAME	UNIT MEASUREMENT	HS CODE	QTY	ITEM GROUP	ITEM COST (USD)	TIN	EXEMPTION REFERENCE No:	EXEMPTION DATE
1	STEEL STRUCTURE PARTS	PIECES	7308.90.99	539	BUILDING MATERIALS	16,709.00	112-911-847		
2	STEEL CORRUGATED SHEET	PIECES	7210.41.00	493	BUILDING MATERIALS	12,325.00	112-911-847		
3	STEEL DOOR	PIECES	7308.30.00	2	BUILDING MATERIALS	4,000.00	112-911-847		
4	OVERHEAD CRANE	PIECES	8426.11.00	1	PLANT&MACHINERY	5,966.00	112-911-847		

APPROVED

[Signature]



COMMERCIAL INVOICE

Invoice No. **LT150120**

DATE **20th,01.2015**

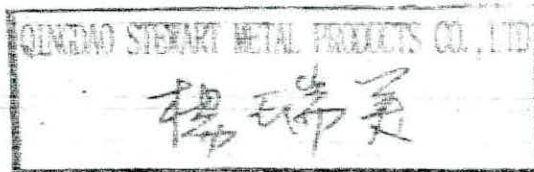
FROM **QINGDAO,CHINA** TO **Dar-es-salam**

Beneficiary **Qingdao Long Tai Steel Construction Engineering Co.,Ltd**
No.11 Hechuan Road, Licang District, Qingdao, China

Customer: **Waja General Co. LTD**

SHIPPING TERM: **FOB Qingdao**

Seq	Item Name	Qty(PCS)	Unit Price(USD)	Total Amount(USD)
1	Steel Structure Parts	539	31	16,709.00
2	Steel Corrugated Sheet	493	25	12,325.00
3	Steel Door	2	2000	4,000.00
4	Overhead crane	1	5966	5,966.00
5	Total In All	1035pcs		USD39000





ASSESSMENT DOCUMENT

2. Exporter/Consigner Name & Address QINGDAO LONG TAI STEEL CONSTRUCTION NO.11 HECHUAN ROAD, LICANG DISTRICT, QINGDAO CHINA		TIN:	1. Declaration Type IM4	A. Processing/Customs office TZDL DAR CUSTOMS SERVICE CENTRE	TANSAD Number & Date TZDL-15-1065310 03/03/2015
			3. No Items 4	4. CL. Plan PMD	5. Security Account No.
			6. Country Last Consignment CN China		7. Trading Country CN China
			8. Country of Export CN China		Receipt Number & Date RG2393452 07/03/2015
9. Importer/Consignee Name & Address WAJA GENERAL COMPANY LIMITED P.O. BOX 561 GEITA		TIN: 112-911-847	10. Country of Destination TZ United Republic of	11. Delivery Term Code FOB	Place Dar es Salaam
			12. Nat of Trans 1	9	
			13. Exchange Rate 1,790.32	14. Currency USD	Total Invoice Value 39,000.00
			15. Invoice No. & Date LT150120 20/01/2015		
			16. Valuation Note	Freight Charges 9,000.00	Currency USD
			Insurance Currency		
17. Declarant/Agent Name & Address Manchinchi Marine Movers Ltd P. O. Box 16528 Dar es Salaam		TIN: 100-324-148	Other charges Currency		Deductions Currency
			18. No Pckgs 1035 (PK)	19. Gross Weight 62,940 (Kgs)	20. Net Weight 62,940 (Kgs)
Ref.No. & Date 100324148-15-9900081 03/03/2015			21. Entry/Exit Office TZDH	22. Loc. Of Goods WTTZDL002	23. AWB/BL/RCN/Shipping Order HJSCTATQ43125300

Result of Valuation :

State	Currency	TOTAL FOB	Freight	Insurance	Othe charges	Deductions	Total Customs Value
Declared	TZS	69,822,480.00	16,112,880.00				85,935,360.00
Assessed	TZS	69,822,480.00	16,112,880.00				85,935,360.00

Item No.	24. Description	25. H.S. Code	26. Value for Customs	27. FOB Value
1	Other: Other: Structures (excluding prefabricated buildings of heading 94.06) STEEL STRUCTURE PARTS	D 7308.90.99.0000	36,817,793.08	69,822,480.00
		A 7308.90.99.0000	36,817,793.08	69,822,480.00

No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price
1	//0	STEEL STRUCTURE PARTS	D 539	31.00	16,709.00
			A 539	31.00	16,709.00
			D		
			A		
			D		
			A		

Declaration by Importer/Importer's Agent (Who must sign and stamp either of the declaration below)		TANZANIA REVENUE AUTHORITY REPRESENTATIVE
I/We the undersigned, being the Importer/Exporter/Agent* do hereby declare that the information declared on this entry is true and complete and accept fully the conditions and requirements attached to the use of CPC declared therein, and comply with the provision of the Customs Management Act.	I/We the undersigned, being the Importer/Exporter/Agent* do hereby declare that the information declared on this entry is true and complete and accept fully the conditions and requirements attached to the use of CPC declared therein, and comply with the provision of the Customs Management Act.	issued by TRA for importer's information on TRA's assessment related to HS. Codes & Customs Values SIGNATURE
SIGNATURE, DATE AND STAMP	SIGNATURE, DATE AND STAMP	

ASSESSMENT DOCUMENT

29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	36,817,793.08	2.50	920,445.00	8,284,004.00	A	1
VAT	37,738,238.08	9.90	3,736,086.00	3,056,797.00	A	1
CPF	29,914,456.88	0.60	179,487.00			1
Total taxes for item 1			4,836,018.00			
Item No.	24. Description	25. H.S. Code	26. Value for Customs	27. FOB Value		
2	Corrugated	D 7210.41.00.0000	27,157,777.23	69,822,480.00		
	STEEL CORRUGATED SHEET	A 7210.41.00.0000	27,157,777.23	69,822,480.00		
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price	
1	//0	STEEL CORRUGATED SHEET	D 493	25.00	12,325.00	
			A 493	25.00	12,325.00	
29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	27,157,777.23	2.50	678,945.00	6,110,500.00	A	1
VAT	27,836,722.23	9.90	2,755,836.00	2,254,775.00	A	1
CPF	22,065,694.00	0.60	132,395.00			1
Total taxes for item 2			3,567,176.00			
Item No.	24. Description	25. H.S. Code	26. Value for Customs	27. FOB Value		
3	Doors, windows and their frames and thresholds for doors	D 7308.30.00.0000	8,813,883.08	69,822,480.00		
	STEEL DOOR	A 7308.30.00.0000	8,813,883.08	69,822,480.00		
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price	
1	//0	STEEL DOOR	D 2	2,000.00	4,000.00	
			A 2	2,000.00	4,000.00	
29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	8,813,883.08	2.50	220,348.00	1,983,123.00	A	1
VAT	9,034,231.08	9.90	894,389.00	731,773.00	A	1
CPF	7,161,280.00	0.60	42,968.00			1

ASSESSMENT DOCUMENT

29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
Total taxes for item 3			1,157,705.00			
Item No.	24. Description	25. H.S. Code		26. Value for Customs	27. FOB Value	
4	Overhead travelling cranes on fixed support	D	8426.11.00.0000	13,145,906.61	69,822,480.00	
	OVERHEAD CRANE WITH ROLLERS FITTED ON TOP OF GODOWN	A	8426.11.00.0000	13,145,906.61	69,822,480.00	
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price	
1	//0	OVERHEAD CRANE WITH ROLLERS FITTED ON TOP OF GODOWN	D 1	5,966.00	5,966.00	
			A 1	5,966.00	5,966.00	
29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	13,145,906.61				A	1
VAT	13,145,906.61	9.90	1,301,445.00	1,064,819.00	A	1
VEH		100.00				1
CPF	10,681,049.12	0.60	64,087.00			1
Total taxes for item 4			1,365,532.00			

Tanzania Revenue Authority
Customs and Excise



United Republic of Tanzania

PAYMENT NOTE

Printed on : 05/03/2015 17:52

Customs Office : TZDL DAR CUSTOMS SERVICE CENTRE

Mode of Declaration		No & date of reference		Identification of the declaration		No & date of declaration	
IM4		100324148-15-9900081	03/03/2015			TZDL-15-1065310	03/03/2015
Declarant :	100-324-148	Manchinchi Marine Movers Ltd					
Company :	112-911-847	P. O. Box 16528 Dar es Salaam					
		WAJA GENERAL COMPANY LIMITED					
		P.O.BOX 561 GEITA					

- Current				
IMP	Import Duty			1,819,738.00
VAT	VAT			8,687,756.00
VEH	Vehicle Registration Tax			0.00
Duties and Taxes				10,507,494.00
CPF	Customs Processing Fee			418,937.00
Total Global Tax				10,926,431.00
- Declaration	Total assessed amount for the declaration			10,935,382.60
	Amount currently to be paid			10,935,382.60

Notice Bill No.	Notice Date	Notice Bill Type	Bill Tax Amount	Receipt No.	Receipt Date	Payment Due Date	Disposal
TZDL-15-G-1065310-0	03/03/2015	General	11,136,431.00				Y
TZDL-15-A-1065310-1	05/03/2015	Additional Assessment	10,926,431.00				N
TZDL-15-S-1065310-2	05/03/2015	Service Fee	8,951.60				N



SHIPPER/EXPORTER (COMPLETE NAME AND ADDRESS)
 QINGDAO LONGTAI STEEL CONSTRUCTION
 ENGINEERING CO., LTD
 NO.11 HECHUAN ROAD, LICANG
 DISTRICT, QINGDAO, CHINA

BOOKING NO. (DOCUMENT NO.) EXPORT DEC
 TATQ43125300 TAO5010900056 Y
 EXPORT REFERENCES

CONSIGNEE (COMPLETE NAME AND ADDRESS/NON-NEGOTIABLE UNLESS CONSIGNED TO ORDER)
 WAJA GENERAL CO. LTD,
 P.O. BOX 561GEITA-TANZANIA
 TEL: +255 783 882 288

FORWARDING AGENT REFERENCES (COMPLETE NAME AND ADDRESS)
 SHANDONG QINSHENG INT'L
 TRANSPORTATION CO., LTD.

NOTIFY PARTY (COMPLETE MAILING ADDRESS)
 SAME AS CONSIGNEE

POINT AND COUNTRY OF ORIGIN
 ALSO NOTIFY (NAME AND FULL ADDRESS)/DOMESTIC ROUTING

PIER OR PLACE OF RECEIPT * PRE-CARRIAGE BY *
 QINGDAO HANJIN GOLD 0009W

VESSEL VOY (FLAG) PORT OF LOADING
 EM ASTORIA 0123W QINGDAO

TYPE OF MOVE CONTAINERIZED (Vessel only)
 Yes No

PORT OF DISCHARGE PLACE OF DELIVERY (BY ON CARRIER) *
 DAR ES SALAAM DAR ES SALAAM

FINAL DESTINATION (FOR THE MERCHANT'S REFERENCE ONLY)

PARTICULARS FURNISHED BY SHIPPER

CONTAINER NO. MARKS & NOS.	SEAL NO	NO OF PKGS. OR CONTAINERS	HM	KIND OF PACKAGES: DESCRIPTION OF GOODS	TOTAL GROSS WEIGHT KGS (POUNDS)	TOTAL MEASUREMENT CBM (CFT)
=SHIPPER'S LOAD & COUNT=					62,940.000	145.000
CSU1011919 04	CY/CY	1035		PACKAGES IN TOTAL		
S/CH2554239	650PK	3X400T		CONTAINER(S) SAID TO CONTAIN:		
25140.000KGS	50.000CBM			STEEL STRUCTURE PARTS		
HJCU5411901 04	CY/CY			HANJIN AGENT IN DAR ES SALAAM		
S/CH2556750	80PK			SHARAF SHIPPING AGENCY (T) LTD		
20040.000KGS	45.000CBM			NO 417 SAMORA AVENUE HARBOUR VIEW TOWERS,		
TRIU0581211 04	CY/CY			P.O BOX		
S/CH2556717	305PK			TEL: 22-2122280		
17760.000KGS	50.000CBM			FAX: 41-2288915		
N/M						

=FREIGHT PREPAID=
CY/CY

Optional Declared Value for increased freight charges to avoid Package Limitation: US\$ _____

TO C. NO. OF PACKAGES CONTAINERS (IN WORDS) 3X400T CONTAINER(S) ONLY

FREIGHT AND CHARGES	RATED AS	RATE	PER	PREPAID	COLLECT	LADEN ON BOARD THE VESSEL
		FREIGHT ALL AS ARRANGED				Date 11Jan2015 BY _____
HANJIN SHIPPING (CHINA) QINGDAO BRANCH 						PLACE OF B(s)/L ISSUE QINGDAO, CHINA, CN NO. OF ORIGINAL B(s)/L SIGNED THREE (3) DATE OF B(s)/L ISSUE 11Jan2015

RECEIVED by the Carrier from the Shipper in apparent good order and condition unless otherwise indicated herein, the Goods, or the container(s) or package(s) said to contain the Goods mentioned, to be carried subject to all the terms and conditions provided for on the face and back of this Bill of Lading by the Vessel named herein or any substitute at the Carrier's option and/or other means of transport, from the place of receipt or the port of loading to the port of discharge or the place of delivery shown herein and there to be delivered to Consignee or on-carrier on payment of all charges due thereon.

IF REQUIRED by the Carrier, this Bill of Lading duly endorsed must be surrendered in exchange for the Goods or delivery order. None of the terms of this Bill of Lading can be waived by or for the Carrier except by written waiver signed by a duly authorized agent of the Carrier.

IN ACCEPTING THIS BILL OF LADING the Merchant agrees to be bound by all the stipulations, exceptions, terms and conditions on the face and back hereof, whether written, typed, stamped or printed, as fully as if signed by the Merchant any local custom or privilege to the contrary notwithstanding.

IN WITNESS WHEREOF, the undersigned, on behalf of Hanjin Shipping Co., Ltd. the master and the owner of the Vessel has signed the number of Bill(s) of Lading stated above all of the same tenor and date, one of which being accomplished, the others to stand void. (Terms of Bill of Lading Continued on Back Hereof).

* Applicable only when used for multimodal or through transportation. * * Check "HM" column if hazardous material.

AS AGENT FOR CARRIER (1)
 HANJIN SHIPPING (CHINA)

 HJSCTATQ43125300

HANJIN SHIPPING CO., LTD.
 As Carrier
 BY _____

TICC/PP.10/042461/9

26/02/2015

Commissioner for Customs & Excise,
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM

Dear Sir,

**RE: DUTY/VAT REMISSIONS ON THE CAPITAL/DEEMED
CAPITAL GOODS OF CERTIFICATE OF INCENTIVES NO.
042461**

M/S Waja General Company Limited is a TIC registered company with certificate of incentives **No. 042461** which is valid up to **May 2016**

The company has been registered with objectives of establishing a project for production of corrugated iron sheet.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty and VAT remissions approval.

Yours sincerely

TANZANIA INVESTMENT CENTRE


N.A. Senzia

FOR: EXECUTIVE DIRECTOR



WAJA GENERAL COMPANY LIMITED

Mine Chemicals | Medical Equipments | Laboratory Chemicals & Reagents
Laboratory Apparatus | Safety Equipments (PPE's)

Commissioner of Customs & Excise,
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM.

UFS
Executive Director,
Tanzania Investment Centre,
P.O. Box 938.
DAR ES SALAAM



① Received -
26/2/2015
M
TIC
② Adams
Progress Report
P/se
DIR
26/2/2015

Dear Sir,

RE: DUTY & VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS FOR CERTIFICATE OF INCENTIVES NO. 042461

We are Tic approved project with certificate of incentives No; 042461 which is valid up to June 2016.

The Company has been registered with objectives for Production of Corrugated Iron sheet.

Attached herewith please find a list of Capital/Deemed Capital for Duty/VAT exemption approved.

Yours sincerely

Chacha M. Wambura
Managing Director.

WAJA GENERAL CO. LTD.
P. O. Box 10727
MWANZA - TANZANIA
TELEFAX : +255736200927

P. O. BOX 10727 MWANZA TANZANIA

CORPORATE OFFICE

Nyanza Road Works Building, Uhuru Street
Opposite Mwanza Fire Brigade.
Telefax: +255 736 200927
Cell: +255 756 140887 | +255 683 213488
Email: info@wajageneral.com

SALES SHOP

Off Uhuru Street
Next to Deluxe Night Club
Telefax: +255 736 200927
Cell: +255 756 945 637
Email: info@wajageneral.com

WAREHOUSE

Musoma Road, Nyomongoro
Opposite Petro Filling Station
Telefax: +255 736 200927
Cell: +255 763 944 640
Email: info@wajageneral.com

Certified True Copy of the Original
Signature
Date



00220002

THE UNITED REPUBLIC OF TANZANIA

For: Executive Director
Tanzania Investment Centre

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042461

This is to certify that

WAJA GENERAL COMPANY LIMITED

P.O. BOX 10727

of address

GEITA - MWANZA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation expansion~~
~~or expansion of the~~ enterprise known as

WAJA GENERAL COMPANY LTD

PLOT NO. 57, 58 & 59 BLOCK C MWATULORE

Which is located at

GEITA

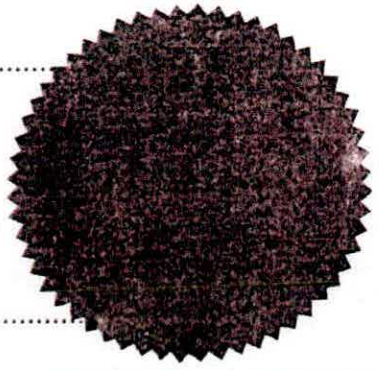
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

19TH JUNE 2013

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Jacqueline P. Tesha	Tanzanian	50
Chacha Wambura Mwita	Tanzanian	50

2. Proposed Activities: **To establish project for production of corrugated iron sheet**

3. Sector: **Manufacturing** Subsector: **Corrugated Iron Sheets**

4. Investment cost: Foreign **-** Local **USD 2.5m.** Total **USD 2.5m.**

5. Project Financing: Equity **USD 1.37m.** Loans **USD 1.13m.** Total **USD 2.5m.**

6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	-	USD 2.5m.	USD 2.5m.

8. Technology Agreement **None**

9. Date of TIC Registration: **10th June 2013**

10. Implementation period **June 2013 - May 2016**

11. Operative date **June 2016**

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed



CTIN: 0889728



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

THIS IS TO CERTIFY THAT

.....WAJA GENERAL COMPANY LIMITED.....

has been registered with the Tanzania Revenue
Authority and assigned the Taxpayer
Identification Number

.....112-911-847.....

with effect from04-May-11...

OFFICIAL SEAL

A handwritten signature in black ink, appearing to read 'P. N. Kassera', is written over a faint circular stamp.

P. N. Kassera

COMMISSIONER FOR DOMESTIC REVENUE

TICC/PP.10/042461/7

08/07/2013

Commissioner for Customs & Excise,
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM

Dear Sir,

**RE: DUTY/VAT REMISSIONS ON THE CAPITAL/DEEMED
CAPITAL GOODS OF CERTIFICATE OF INCENTIVES NO.
042461**

M/S Waja General Company Limited is a TIC registered company with certificate of incentives **No. 042461** which is valid up to **May 2016**

The company has been registered with objectives of establishing a project for production of corrugated iron sheet.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty and VAT remissions approval.

Yours sincerely

TANZANIA INVESTMENT CENTRE


N.A. Senzia

FOR: EXECUTIVE DIRECTOR



WAJA GENERAL CO LTD

01 F
6

P.O BOX 10727,
MWANZA
Website: www.wajageneral.com

email: info@wajageneral.com,
+255 756 140887 or +255 783 882288
TELFAX: +255 736 200927

Ref. No: WGCL/TRA-TIC/2013/1

Date: 24th June 2013

Commissioner of Customs & Excise
Tanzania Revenue Centre,
P.O. Box 9053,
DAR ES SALAAM.



UFS

Executive Director,
Tanzania Investment Centre,
P.o. Box 938,
DAR ES SALAAM

Dear Sir/ Maadam,

RE: LIST OF DUTY & VAT EXEMPTION ON CAPITAL/ DEEMED CAPITAL GOODS FOR CERTIFICATE OF INCENTIVES NO: 042461

We are TIC registered project under Certificate of Incentives No: 042461 granted for developing a facility for production of corrugated iron sheet aiming at Plot no. 57, 58 & 59, Block C, Mwatulore Area – Geita.

It is due to this reason that we kindly submit our application for TIC Certificate of Incentives to facilitate smooth implementation of our project.

Attached herewith please find;

- ❖ A list of Items for Capital Goods for Duty and VAT exemption.
- ❖ Dully certified copy of our TIC certificate of Incentives No. 042461
- ❖ Copy of TIN Certificate

We kindly request your good office to assist the approval of our list, so we can implement the stated project within the specified period respectively.

Thanking you in advance,

You're sincerely

.....
Chacha Wambura Mwita
DIRECTOR.
WAJA GENERAL COMPANY LIMITED





TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

THIS IS TO CERTIFY THAT

.....**WAJA GENERAL COMPANY LIMITED**.....

has been registered with the Tanzania Revenue
Authority and assigned the Taxpayer
Identification Number

.....**112-911-847**.....

with effect from**04-May-11**...


P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

NOTE: THE REQUIREMENTS UNDER WHICH UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

THIS IS TO CERTIFY THAT

.....**WAJA GENERAL COMPANY LIMITED**.....

has been registered with the Tanzania Revenue
Authority and assigned the Taxpayer
Identification Number

.....**112-911-847**.....

with effect from**04-May-11**...


P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

NOTE: THE REQUIREMENTS UNDER WHICH UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF



WAJA GENERAL CO. LTD

P.O BOX 561,
GEITA-MWANZA

email: info@wajageneral.com,
Website: www.wajageneral.com
+255 765 973455 or +255 783 882288

6

No.	Item Name	PARTICULARS	QTY
MACHINERIES			
1	ROLL FORMING MACHINE - NORMAL PROFILE	ROLL FORMING MAIN MACHINE, LENGTH 11M; WIDTH 1.3M; HEIGHT 1.5M, WEIGHT 9TON	1
		UNCOILER, LENGTH 4M; WIDTH 1.1M; HEIGHT 1.7M, WEIGHT 1.7 TON	1
		CONTROL PANEL, WEIGHT 0.3TON	1
		STACKER 3M SIZE	
2	ROLL FORMING MACHINE - VERSATILE PROFILE	ROLL FORMING MAIN MACHINE, LENGTH 10M; WIDTH 1.5M; HEIGHT 1.5M, WEIGHT 9TON	1
		UNCOILER, LENGTH 10M; WIDTH 1.5M; HEIGHT 1.5M, WEIGHT 1.7TON	1
		CONTROL PANEL, WEIGHT 0.3TON	1
3	ROLL FORMING MACHINE - BOX PROFILE	ROLL FORMING MAIN MACHINE, LENGTH 11M; WIDTH 1.5M; HEIGHT 1.5M, WEIGHT 9TON	1
		UNCOILER, LENGTH 10M; WIDTH 1.1M; HEIGHT 1.5M, WEIGHT 1.7TON	1
		CONTROL PANEL, WEIGHT 0.3TON	1
4	RIDGE CAP ROLL FORMING MACHINE	NORMAL PROFILE	1
5	RIDGE CAP ROLL FORMING MACHINE	VERSATILE PROFILE	1
6	SLITTING MACHINE	SLITTING MACHINE, LENGTH 1M; WIDTH 1.6M; HEIGHT 1.3M,	1
7	FOLDING MACHINE	FOLDING MACHINE, LENGTH 4.1M; WIDTH 1.7M; HEIGHT 2.3M, MACHINE WEIGHT 6.8TON	1
8	FOCKLIFT	10 TONS	2
9	CUTTER MACHINE	LENGTH 2.68M; WIDTH 1.35M, HEIGHT 1.45M	
10	COILS	PRE PAINTED COILS	20
11	COILS	ALZN COATED COILS ALLUMINIUM 2MC COATED COILS	30
MACHINERY SPARES			
12	ENCODER OEW2-20-2HC	ENCODER OEW2-20-2HC	2
13	LIMIT SWITCH 8104	LIMIT SWITCH 8104	2
14	LIMIT SWITCH WL-D2	LIMIT SWITCH WL-D2	1
15	MOTHERBOARD S2 CPU	MOTHERBOARD S2 CPU	2
16	MOTHERBOARD S 101	MOTHERBOARD S 101	4
17	MOTHERBOARD S-MON(SMALL)	MOTHERBOARD S-MON(SMALL)	2
18	MOTHERBOARD S-MHG(LARGE)	MOTHERBOARD S-MHG(LARGE)	2
19	MOTHERBOARD BOTTOM SLOT S-07B	MOTHERBOARD BOTTOM SLOT S-07B	2
20	MOTHERBOARD FRAME SLOT	MOTHERBOARD FRAME SLOT	2
21	OUTPUT/INWARD ADAPTER CARD PCB IO 32	OUTPUT/INWARD ADAPTER CARD PCB IO 32	2
22	OPERATION PLATE AH-168P	OPERATION PLATE AH-168P	2
23	POWER SUPPLY NES-35-5	POWER SUPPLY NES-35-5	2
24	RELAY PCB ERY-A8	RELAY PCB ERY-A8	2
25	OL MOTOR OVERHEAT PROTECT	OL MOTOR OVERHEAT PROTECT	1
26	PROPORTIONAL VALVE CONTROLLER PF-917	PROPORTIONAL VALVE CONTROLLER PF-917 FOR UNCOILER	2
27	RELAY RU2S-C DC24V	RELAY RU2S-C DC24V	2
28	ENCODER 5000P/R	ENCODER 5000P/R	1
29	LIMIT SWICTH 8104	LIMIT SWICTH 8104	2
30	MOTHERBOARD SDA 2	MOTHERBOARD SDA 2	1
31	POWER SUPPLY NED-75B	POWER SUPPLY NED-75B	1
32	HEAVYDUTY TRUCKS	SCANIA MODEL	4
33	BUS	COASTER	3
34	SALOON CAR	TOYOTA KLUGER	3
35	CANTER	LIGHTS TRUCKS (5 - 7 TONES)	4
36	TOYOTA PICKUP	SINGLE CABIN	3
37	GENERATOR	THREE PHASES (500KVA)	1
38	TRANSFORMER		1
39	LORRY WITH CRANE		2





00220002

THE UNITED REPUBLIC OF TANZANIA

Certified True Copy of the Original
Signature
Date 21/06/2013
For: Executive Director
Tanzania Investment Centre

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042461

This is to certify that

WAJA GENERAL COMPANY LIMITED

P.O. BOX 10727

of address

GEITA - MWANZA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~
~~or expansion of~~ enterprise known as

WAJA GENERAL COMPANY LTD

PLOT NO. 57, 58 & 59 BLOCK C MWATULORE

Which is located at

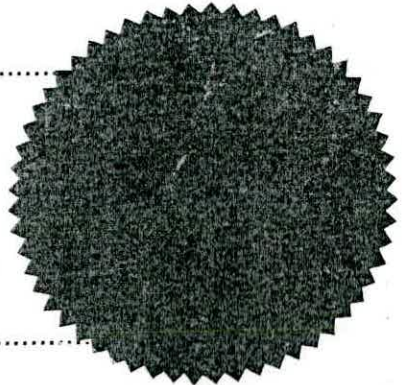
GEITA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 19TH JUNE 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- | Shareholders | Nationality | Shareholding (%) |
|----------------------|-------------|------------------|
| Jacqueline P. Tesha | Tanzanian | 50 |
| Chacha Wambura Mwita | Tanzanian | 50 |
2. Proposed Activities : **To establish project for production of corrugated iron sheet**
3. Sector: **Manufacturing** Subsector **Corrugated Iron Sheets**
4. Investment cost: Foreign **-** Local **USD 2.5m.** Total **USD 2.5m.**
5. Project Financing: Equity **USD 1.37m.** Loans **USD 1.13m.** Total **USD 2.5m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|----------|------------------|------------------|
| | - | USD 2.5m. | USD 2.5m. |
8. Technology Agreement **None**
9. Date of TIC Registration: **10th June 2013**
10. Implementation period **June 2013 - May 2016**
11. Operative date..... **June 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
- (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
- Finished goods are not allowed under this Certificate**

Signed



00220002 (5)

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042461

This is to certify that

WAJA GENERAL COMPANY LIMITED

of address P.O. BOX 10727

GEITA - MWANZA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation expansion~~ enterprise known as

WAJA GENERAL COMPANY LTD

Which is located at PLOT NO. 57, 58 & 59 BLOCK C MWATULORE

GEITA

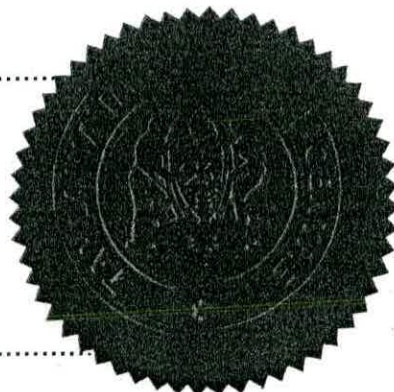
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 19TH JUNE 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
Jacqueline P. Tesha Nationality **Tanzanian** Shareholding (%) **50**
Chacha Wambura Mwita Nationality **Tanzanian** Shareholding (%) **50**
2. Proposed Activities : **To establish project for production of corrugated iron sheet**
3. Sector: **Manufacturing** Subsector **Corrugated Iron Sheets**
4. Investment cost: Foreign **-** Local **USD 2.5m.** Total **USD 2.5m.**
5. Project Financing: Equity **USD 1.37m.** Loans **USD 1.13m.** Total **USD 2.5m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
Capital items: Foreign **-** Local **USD 2.5m.** Total **USD 2.5m.**
8. Technology Agreement **None**
9. Date of TIC Registration: **10th June 2013**
10. Implementation period **June 2013 - May 2016**
11. Operative date **June 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
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(ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
(iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
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(v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director

(4)

THE UNITED REPUBLIC OF TANZANIA EXCHEQUER RECEIPT

TTC 614/Rev. 1/01

Type	Station	Warrant Holder	Originator's Reference	Receipt No.	Vote	Sub-Vote	Item	Sub-Item
K				37896760				

2

4	5	6	11	25	AMOUNT	45	47	50	61
WAJA GENERAL COMPANY					1620000				

RECEIVED FROM ONE MILLION SIX HUNDRED TWENTY

THOUSANDS ONLY AND CENTS

IN RESPECT OF CERTIFICATES OF INCENTIVES

BY CASH CHECK No. DL

STATION TIC-MWANZA

DATE 11/11/00 12-06-13

3

TICC/PP.10/042461/3

10th June, 2013

Managing Director,
Waja General Co. Ltd.,
P.O. Box 10727,
GEITA-MWANZA.

**RE: CERTIFICATE OF INCENTIVES FOR INVESTMENT IN THE
ESTABLISHMENT OF PROJECT FOR PRODUCTION OF CORRUGATED
IRON SHEET**

We wish to acknowledge receipt of your project proposal to establish project for production of corrugated iron sheet as presented in the TIC P.A. 1 Form No. 11102 and Feasibility Study with a projected investment of USD 2.5m.

We have studied your project proposal and we are pleased to inform you that your investment proposal is now officially registered and therefore your project will be granted a CERTIFICATE OF INCENTIVES, given under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997.

You will be required to submit to the Centre a Progress Report on the implementation of the project after every six months for our information and review. Guidelines for the preparation of the report are contained in annexure 2 also attached to this letter. Please do not hesitate to contact the Centre for any clarification if the need arises. Please also note that a facilitation fee equivalent to US\$ 1000.00 is payable at the ruling exchange rate before your Certificate of Incentives is prepared. Please make deposit direct to the bank as per bank details below:-

*Tanzania Investment Centre
Standard Chartered Bank (T) Ltd
US Dollar A/C 8702006002000
T.Shs A/C 0102006002000*

TICC/PP.10/042461/3

10th June, 2013

We wish you every success in the implementation of the project.

Yours sincerely,

TANZANIA INVESTMENT CENTRE



Juliet R. Kairuki

EXECUTIVE DIRECTOR

Copy to: Permanent Secretary,
Ministry of Finance,
P. O. Box 9111,
DAR ES SALAAM

Permanent Secretary,
Ministry of Industry, Trade and Marketing,
P.O. Box 9503,
DAR ES SALAAM

Commissioner General,
Tanzania Revenue Authority,
P. O. Box 11491,
DAR ES SALAAM



TIC Evaluation Report

Name of the Company
Waja General Co. Ltd.

Post Box	Mwatulore, Plot No. 57-59 Block C	COI Number	69460-01	Contact	Mr. Chacha Wambura Mwita
Post Office	10727	COI Date	26/01/2009	Designation	Managing Director
Region	Geita	Application F. No	11102	Phone	0
Country	Tanzania	Status	New	Direct Phone	0
		Sector	Manufacturing	Cell Phone	0756 140 887 Or 0783 88 22 88
		Sub Sector	Corrugated Iron Sheets	Fax	0
		File No	042461	E-Mail Address	0

Project Location		Investment Finance Plan in Millions USD			
Plot/Block	Plot No. 57-59 Block C	Foreign Equity	Local Equity	Foreign Loan	Local Loan
Street	Mwatulore	0	1.37	0	1.13
District	Geita				
Region	Geita				

Shareholders Detail			Investment Breakdown (USD Million)	
Name	Nationality	(%)	Land/Building	1.9
Jacqueline P. Tesha	Tanzanian	50	Plant	0.1
Chacha Wambura Mwita	Tanzanian	50	Vehicles	0.15
			Furniture & Fittings	0.23
			Pre-expenses	0.02
			Others	0
			Working Capital	0.1
			Total	2.5

Employment	56	Evaluated By	wf officer4
Capacity	1350000mtr	Drawn By	wf registry2
Project Turn Over		Project Type	Local

Description

To establish project for production of corrugated iron sheet

Recommendations

Be approved subject to providing evidence as required by section 17 of Tanzania Investment Act, 1997

Decision

Approved
Sumu
Reg AB
6/6

1



WAJA GENERAL CO LTD

P.O BOX 10727,
MWANZA
Website: www.wajageneral.com

email:info@wajageneral.com,
+255 756 140887 or +255 783 882288
TELFAX: +255 736 200927

20th May 2013

Executive Director,
Tanzania Investment Centre,
P.O. Box 938,
Dar Es Salaam.



DEAR SIR/MADAM,

RE: APPLICATION FOR TIC CERTIFICATE OF INCENTIVES

We are planning to construct and install a roll forming machine for making iron sheets at Plot no.57, 58 and 59 Block (C) Mwatulore areas Within Geita Town.

This plant shall be importing roll forming machine and other spare parts which shall be replaced during operations

It is against the above background that we hereby submit our application for TIC Certificate of Incentives to facilitate smooth implementation of the project.

Attached herewith please find the following basic documents for ease of reference and approval:

1. Three copies of Application for TIC Certificate of Incentives form
2. Certified true copy of Certificate of Incorporation
3. A copy of Company Memorandum and Articles of Association
4. One Copy of project Feasibility Study Report
5. Certificate true copy of Land ownership documents in respect of the project site
6. A Letter of Reference from the Bank
7. Company Board Resolution to register the project with TIC

Thanking you for your kind cooperation.

Yours sincerely,

CHACHA MWITA WAMBURA
DIRECTOR



WAJA GENERAL CO LTD

P.O BOX 10727,
MWANZA

Website: www.wajageneral.com

email: info@wajageneral.com,
+255 756 140887 or +255 783 882288
TELFAX: +255 736 200927

EXTRACT FROM THE MINUTES OF THE BOARD OF DIRECTORS MEETING HELD AT WAJA GENERAL OFFICE MWANZA MWALONI HEAD OFFICE ON 15TH MAY 2013

Present

- | | |
|----------------------------|--------------------|
| 1. Chacha Mwita Wambura | Chairman/Director |
| 2. Jacqueline Philip Tesha | Director/Secretary |

AGENDA NO. 1/2013: APPLICATION FOR TANZANIA INVESTMENT CENTRE (TIC) CERTIFICATE OF INCENTIVES

At its meeting on 15th May 2013 at around 09.30hrs, the board of directors of Waja General Company Limited resolved to apply for the Certificate of Incentives from TIC to facilitate construction and installation of the machines for the iron sheets project to be located at Plot No.57,58 and 59 Block C Mwatulore area within Geita Town.

The Board resolved further that:

- This certificate shall be used only for the purpose of the stated project and not otherwise.
- Mr Chacha Mwita Wambura, Director and Shareholder of the company be and is hereby authorized, directed and empowered to execute and on behalf of this company, its name and all documents required in connection with this application.

The meeting was closed by the Chairman at around 1015hours.

Chairman

Secretary

AZANIA BANK LIMITED



Mwaloni Branch
Mwaloni Street
P.O. Box 3184
Mwanza, Tanzania
Telephone: +255 28 254173
Fax: +255 28 254 1751
Email: info@azaniabank.co.tz
www.azaniabank.co.tz

Date:

24th May, 2013

Our Ref:

ABL-MWL/IL/WGC/TIC/Vel.1/2013

Your Ref:

**EXECUTIVE DIRECTOR,
TANZANIA INVESTMENT CENTRE
P.O.BOX 938,
DAR ES SALAAM.**

Dear Sir/Madam,

SUBJECT: WAJA GENERAL COMPANY LIMITED

This is to introduce the above mentioned.

WAJA GENERAL COMPANY LIMITED is one of our esteemed customers maintaining an account with us in the name of the company.

The account operation is good and meets our standards with satisfaction.

They are good customers for banking business and relationship.

We present and kindly accord him with relevant service.

Sincerely,

S. Lawala
Branch Manager

AZANIA BANK LIMITED
MWALONI BRANCH
MWANZA



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM

FOR

CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations:
Regulation 42, Government Notice No. 318A of 2002)**

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938
DAR ES SALAAM
Tel. 022 2116328
Fax. 022 2118253
e-mail: information@tic.co.tz
Website: www.tic.co.tz

(Please fill the form in duplicate)

UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

APPLICATION FOR REGISTRATION

(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We CHACHA MWITA WAMBURA
(director/directors/agent of WATA GENERAL CO. LTD
(name of business enterprise) apply for registration of TIC CERTIFICATE
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.
2. The registered office of the company will be situated at PLOT NO. 57, 58 & 59
BLOCK C. MWATULORE, GEITA.

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
 - (ii) Certificate of Incorporation/Registration
 - (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
 - (iv) Evidence of financing and evidence of land ownership for the project
3. The Head Office of the Company will be situated at PLOT NO. 57, 58 & 59 'C'
MWATULORE AREA, GEITA TOWN.
4. The Principal Officers of the Company are
① CHACHA MWITA WAMBURA
② JACQUELINE PHILIP TESSA.
5. Auditors of the Company are TO BE APPOINTED.
6. The authorized share capital of the Company is Tshs./US\$ 100,000,000.=-
DIVIDED INTO 100,000 SHARES OF
TSHS 1000/= EACH.

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 2,500,000

8. The month and day of the financial year end is 31st DECEMBER

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ 160,000 Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, CHACHA M. WAMBURA of Post Office Number 10727 MWANZA do solemnly and sincerely declare that I am a director/duly authorized agent of WAJA GENERAL COMPANY LTD

• **AND** that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, **AND** I make this solemn declaration conscientiously believing the same to be true.

Declared at ~~Dares Salaam~~ MWANZA

The 27th day of MAY 2013


Applicant

Before me:



APPLICATION SUMMARY

Company Name: WATA GENERAL COMPANY LTD

Certificate of Incorporation Number: 69460 Status: NEW

Certificate of Incorporation Date: 26th JANUARY 2009

Post Box: 10727

Town: GEITA

Sector: MANUFACTURING

Sub-Sector: CORRUGATED IRON SHEETS

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
.....	<u>1,375,000</u>	<u>1,125,000</u>

Project Objectives: TO SET UP FACILITY FOR CORRUGATED IRON SHEETS OF DIFFERENT SIZE TO CATER THE DEMAND IN GEITA REGION.

Capacity: 1,350,000 Mtr.

Employment: Foreign: 5 Local: 51 Total: 56

Implementation Period: 5 years

Project Location

Site/Plot/Block No.: Plot No. 57, 58 & 59 'C'

Street: MWATULORE District: GEITA Region: GEITA

(Attach sketch map showing project location)

Shareholders	Nationality	%
<u>1) CHACHA WAMBURA</u>	<u>TZ</u>	<u>50%</u>
<u>MWITA</u>
<u>2) JACQUELINE P.</u>	<u>TZ</u>	<u>50%</u>
<u>TESHA</u>
.....

Investment Breakdown **US\$/Tshs.M**

Land/Building	1,900,000
Plant	100,000
Vehicles	150,000
Furniture & Fittings	230,000
Pre-expenses	20,000
Others	-
Working Capital	100,000
TOTAL	2,500,000

Contact Details:

Name: CHACHA WAMBURA MWITA Title: MANAGING DIRECTOR
Telephone: 0756-140887 Fax: -
0785-882288
Email: CHACHA@WAFAGENERAL.COM

Payments to be made payable to:

TANZANIA INVESTMENT CENTRE
STANDARD CHARTERED BANK TANZANIA LTD.
SWIFT ADDRESS: **SCBLTZTX**
ACCOUNT NO.: **8702006002000**

SKETCH MAP SHOWING PROJECT LOCATION





TANZANIA



Certificate of Incorporation

Section 15

No **69460**

I HEREBY CERTIFY THAT


WAJA GENERAL COMPANY LIMITED =====

is this day incorporated under the Companies Act, 2002 and that the Company is Limited.

Given under my hand at Dar es salaam

this **26TH** day of **JANUARY****TWO THOUSAND AND NINE**

Certified as a true Copy of the Original


Kasim S. Gilla
Advocate, Notary Public & Commissioner of Oaths.
P.O Box 6199 Mwanza
Asst. Registrar of Companies

THE COMPANIES ACT 2002
COMPANY LIMITED BY SHARES

MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF

WAJA GENERAL COMPANY LIMITED

Incorporated at..... this..... day of.....2008

Drawn by:

Chacha M. Wambura
(Subscriber)
P.O. Box 561
GEITA

THE UNITED REPUBLIC OF TANZANIA



CERTIFICATE OF INCORPORATION

No.

I HEREBY CERTIFY THAT

WAJA GENERAL COMPANY LIMITED

In this day incorporated under the Companies Act 2002

And that the Company is Limited

GIVEN under my hand at Dar es Salaam, the day of
Two Thousand and Eight

Registrar of Companies

THE COMPANIES ACT 2002

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

WAJA GENERAL COMPANY LIMITED

Certified as a true Copy of the Original

[Signature]
Kassim S. Gilla
Advocate, Notary Public & Commissioner of Oaths.
P.O. Box 6199 Mwanza

- 500006
3446619/26/10
- 26/10/10
500006
3446619/26/10
1. The name of the company is "WAJA GENERAL COMPANY LIMITED"
 2. The Registered office of the Company will be situated in Tanzania.
 3. The objects for which the Company is established are:-
 - (a) To carry on the business as general traders, suppliers, merchants, stockists, wholesalers, retailers and dealers in all types of electrical goods, hardware, building materials, spare parts and maintenance, tyres, tubes, tools and accessories for all types of automotive, motor vehicles, agricultural machinery, implements, equipment, all kinds of industrial projects machinery and equipment, timber, fishing gears, groceries, computers, office equipments, cooking oils, foodstuffs, cosmetics, oils, paints, spirits sheets, hinges, screws, iron mongery, textiles piece goods, all types of leather goods, shoes, bags and other similar goods.
 - (b) To engage and or carry on the business of road constructions, engineering, general civil works, buildings, renovations, office partitioners, decoratories, maintainers of dilapidated buildings, plumbing, furniture manufactures, suppliers and exporters, residential and office furnishers and general to be designers and fabricators of all kinds of gadgets whatsoever, to be timber processors, sawmillers and suppliers of all kinds of timber, to be hardware and building materials suppliers, manufactures of electrical equipments and suppliers of same.
 - (c) To carry on the business of building contractors, masonry and general construction contractors and among other things to construct, execute, carry out, equip, improve, work and advertise railways, tramways, docks harbours, sharves, canals, water-courses, irrigations, reclamations, sewage, drainage and other sanitary works, water, gas, electric and other supply works, houses, building and erections of every kind.
 - (d) To carry on the business of miners and mining in all their branches and for the said purpose to peg, purchase, take on lease, or exchange or otherwise acquire concessions, grants, easements, options, claims, properties, cassettes and effects supposed to contain minerals, diamonds, or other precious stones, and any interest therein, and to explore, mine, work, excise develop and turn to account mines and mining rights and any undertaking connected therewith.
 - (e) To carry on the business of fumigators, vacuum cleaners, steam cleaners, carpet cleaners, window shop, officer, club hotel, theatre

cleaners vermin and insects destroyers and generally to undertake cleaning and fumigation of any kind.

- (f) To carry on the business of computer networks, sales of computers, computer accessories, consultancy, computer training, graphic, design, internet café, computer programming, web sites, telecommunication equipment telephones, cellular phones, TV-transmission equipment etc transport automobiles, marine vessels, aircraft, drilling and mining technologies and equipment, and agricultural and dairy equipment and all types of computer networks and related networks activities.
- (g) To engage and or otherwise carry on the business in general dealers of computer, printer, hardware and softwares, to be importers and distributors of all kinds of computer hardware and softwares, to provide general computer services, maintenance, to be commercial computer programmers and generally to be computer acquisition consultants, to design and offer computer training services, and to operate schools and training centers, to be suppliers and manufactures representatives of all kinds of computers and telecommunication systems, to be general importers, distributors, installers and servicers of all kinds of printers, photocopiers, fax and telex machines, general telephone apparels and generally to be telecommunication experts and consultants, to carry on the business of repairs of computers, all kinds of computer systems, electronic items and all kinds of electrical instruments.
- (h) To engage in and or otherwise carry on the business of environmental protection and management, financial management, sanitary services, super cleaners, removal treatment contractors, rural, urban and community centers cleaners, landscapers to be professional sanitary services contractors, promoters of health services in governmental departments, offices, companies, public or private institutions, individual and any other organization all over the world.
- (i) To carry on the business of general traders, merchants, manufacturers representatives and to buy, sell, hire, manufacture, barter, trade and deal in property, mechanical machine shop, spare parts and machinery of every description, goods and articles and merchandise of all kinds and to transact any and every description of agency, insurance agents, commission, distribution, marketing, commercial, industrial, manufacturing, merchantile, insurance and financial business.
- (j) To carry on the business of general merchants, general store-keepers, universal providers, importers, exporters, suppliers, wholesale and/or retail traders, dealers of piecewood, paints, hardware, glassware, crockery, cutlery, ironmongery, turners and other household fittings and requirements, other articles and commodities of personal, household use and consumption provisions, textiles, groceries, medicines, drugs, wines, spirits, liquors, chemical, surgical, option, photographic and other instruments, apparatus and materials, motor vehicles, automobiles and

generally in all manufactured goods of all types and merchandise of all kinds.

- (k) To carry on the business of dealing in importing, exporting, marketing, manufacturing stocking, buying, selling whether by wholesale or retail of various categories of goods and merchandise, and to act as insurance agents, commission agents, brokers and manufacturers, representatives in all fields. To be agent of foreign company and to establish business enterprises whether small scale, industries and generally deal in all kinds of general merchants and to import, export and all either by merchandise and articles of all description.
- (l) To carry on the business of wholesalers, retailers, general traders, suppliers, merchants, importers, exporters, stockists and dealers in all types of shoes, belt, clothes, textile materials, tie and dye, boutique, bags, flowers, selling second hand clothing, dresses of types and description whatsoever.
- (m) To carry on the business of household, domestic appliance and electrical goods, audio visual goods, electronic items, building material, hardwares, foodstuff, agricultural products and merchandise of every nature, kind and description whatsoever as a dealer, wholesaler, retailer, distributor, importer, exporter and after sales service and repairing.
- (n) To carry on the business as general buyers, exporters of agricultural crops and products, such as coffee, tea, sisal, cotton, beans, cashewnuts, cereals, peanuts, cowpeas, yellow gramm green monks and to be general suppliers in local and export markets, to be general bakers and confectioners and generally to be traders and manufacturers of the above.
- (o) To carry on all or any business of publishing, printing, distributing and selling of business, management, industrial, scientific, academic, communications, financial, agricultural, social and environmental information technology periodicals, brochures and books and any other reading materials.
- (p) To carry on the business of supplying of stationery, office equipment, writing materials, teaching aids and other educational establishment and as agents, school uniforms and stationers in all their business and to buy and sell stationery, office requirements and equipment, all types of books, sundry goods and to act as general merchants and commission agents of print and bind and manufacture stationers and other requirements.
- (q) To carry on the business of establishing and running shops, shopping malls, provision stores, supermarkets, department stores, groceries food and shops of all kinds and description and generally to deal with such activities.

- (r) To engage in and carry out the business of proprietors and managers of food outlet, hotels, restaurants, cafes, road houses, motels, safari and holiday camps, caravan sites, guest houses, apartment housekeepers, refreshment and tea rooms, milk and snacks bars, tavern, beer house and lodging housekeepers and to provide food and catering services to individuals, private and public institutions and to industrial and business concerns.
- (s) To carry on the business as general food processors, packers, to be general suppliers of foods stuffs and agricultural crops, grain millers, food mixers, general exporters of fresh fruits, vegetables and flowers, to act as agents of buying and selling all kinds of food stuffs; agricultural equipments of every description, and generally to deal in any other business connected therewith.
- (t) To carry on the business as manufacturers, principals or agents representatives of importing, exporting, buying, selling, distributing of new and used motor vehicles, cars, trucks, lorries or other vehicles, motor vehicles spares and parts of all descriptions, railway, fuel and other oils, petroleum of all kinds, tyres and tubes, batteries, battery solution and other spares, accessories, motor cycles, bicycles, tractors, mining equipments, fishing gears, agricultural and industrial machinery and equipments, new and second hand spare parts and accessories and generally to deal in all types of motor spare parts and industrial and agricultural machinery and parts, electronic goods and accessories thereof.
- (u) To carry on the business and act as managers of investments and investment company, real estate agents, property managers, developers, valuers, decorators, engineers and to generally be able to carry out activities of any description with regards to land, property and real estate, investment in any type of property, buildings, lands, securities, bonds, shares and any property act as a holding company with subsidiaries and invest in any projects as the company may think fit.
- (v) To carry on the business of agents, consultants or representatives of foreign or local manufacturers, industries or other like organizations in any type of goods, products, commodities and services.
- (w) To carry on the business of financial and managerial consultants and to act as managers, advisors and consultants in the field of accountancy, auditing business management and in any other business which may be useful carried in conjunction therewith.
- (x) To engage in investment scheme for construction, rehabilitation, erection, ownership and management of commercial buildings, export processing zones and special economic zones, to buy, sell, hire, manufacture, trade, and deal in property, goods, produce, articles, and merchandise of all kinds and transact any and every description as

development agency, distribution, marketing, commercial, industrial, manufacturing, mercantile, insurance and financial business and carry on the business of traders, general merchants, general storekeepers, metals, commission agents, business consultants, market research consultants, business transfer agents, company promoters, underwriters, financiers and bill brokers, del-credere agents, barter traders, court brokers, auctioneers and generally to execute and undertake agencies of all kind or carry on the business of warehouse construction, landscaping, engineering, general civil works and deal in all kinds of scrap metal and precious metals.

- (y) To carry on the business of marketing, services, consultancy and selling of all types of information technologies, computer systems, conference systems, telecommunication systems, security systems, public address systems, data communication and to train, research, install and after sale services of electronic systems, voice and data networks and any other systems or components which the company may think fit, necessary or incidental to this business.
- (z) To carry on all or any of the business of transport, carriage and haulage contractors, owners and charter of road vehicles, aircraft and ships and boats of every description and carriers of goods and passenger by road, rail, water or air and to establish, acquire, maintain and operate transport service of every description both public and private and all services ancillary thereto and for such purposes or as independent undertakings to purchase, take in exchange, charter, hire, build, contract or otherwise acquire and to own, operate, work, manage, maintain, repair, service and deal with and in road vehicles, aircraft and vessels of every supplies therefore and to conduct any such business within the country or any other state in Africa or Europe or Asia and or any other foreign country.
- (aa) To purchase or acquire freehold, leasehold or other immovable property and movable property generally and also rights, privileges and easements over or in respect of any property movable or immovable, and to pay for the same in cash or in any other manner agreed upon, and to take over and assume liabilities for payments of all moneys owing whatsoever under and by virtue of any mortgages, charges or other existing and charged upon any and all such property as may be purchased at any time by the Company from any Government, person, firm or company and to do all things and execute such documents and deeds as may be necessary to that end.
- (bb) To advance money to any person or persons or corporations, either with or without interest upon the security of freehold or leasehold property by way of mortgage, or upon marketable security and in particular to advance money to shareholders in the company, and others, upon the security of or for the purpose of enabling the person borrowing the same to effect or purchase, or enlarge or repair any house of building or to purchase the free simple or any term or terms of years of any property

in Tanzania, or elsewhere upon such terms, and conditions as the Company may think fit.

- (cc) To carry on the business of clearing and forwarding agents, commission agents, transporters, freighters, hauliers, customs bonded warehouse and godown keepers, cargo and travel agents, insurance agents, tourist agents, manufacturers' representatives, road contractors, cargo superintendents, packers, machinery haulage specialists, warehousemen, engineers, electricians, motor cars, cabs, omnibus, lorries, oil tank and coach proprietors and transporters, civil transport contractors and transporters by any other means of conveyance of people and goods in Tanzania and the neighbouring countries and in such other place or places as may from time to time be determined by the company, engage in and or otherwise carry on the business as transporters and transport agents, freight forwarders.
- (dd) To carry on the business of spare parts for different types of machines and instruments including motor vehicles, cars, trucks, lorries or other vehicles, agricultural implements, mining implements and any other machinery, tool maker, metal workers, boil makers and any other kind of machine whatsoever.
- (ee) To purchase, take on lease and otherwise acquire for investment or resale any estate, land, buildings, easements and other rights and interests in immovable property or any tenure in Tanzania and elsewhere and to sell let or lease exchange or otherwise dispose of or grant rights over any immovable property, belong to the company.
- (ff) To purchase, take or lease or in exchange, hire or otherwise acquire and hold any state or interest in any lands buildings, casements, rights, licenses secret processes, machinery, plants, stock, in trade and real or personal property of any kind.
- (gg) To accept payment for any property or rights sold or otherwise disposed or dealt with by the company either in cash, by installment or otherwise or in fully or partly paid up shares of the company or corporation, with or without deferred or preferred or guaranteed rights.
- (hh) To carry any other trade or business whatever which can in the opinion of the Board of Directors be advantageously carried on by the Company in connection with the above business or the general business of the company.
- (ii) To act as agents for the sale and purchase of any stocks shares or securities or for any other monetary or mercantile transactions.
- (jj) To act as executors and trustees of wills and settlements made by customers and others and undertake and execute trusts of all kinds.

- (kk) To do all or any of the above things in any part of the world and either as principals, agents, trustees, contractors or otherwise, and either alone or in conjunction with others and either or through agents, sub-contractors, trustees and otherwise.
- (ll) To remunerate any person, firm or company rendering services to this company, whether by cash payments or by allotment to him or them of shares or securities of the Company credited and paid in full or in part, otherwise.
- (mm) To accept for safe custody and keep for customers of the company all kinds of securities valuables and things.
- (nn) To lend money on any terms that may thought fit, and particularly to customers or other person or corporations having dealing with societies and to give any guarantees that may be expedient.
- (oo) To advance money to shareholders in the company, and other to the purpose of enabling the person borrowing the same erect or purchase, or enlarge or repair any house or building or to purchase the fee simple or any less estate or interest in, or to take a demise for any term or terms of years of any freehold or leasehold property upon such terms and conditions as the company may think fit.
- (pp) To invest and deal with the moneys of the Company not immediately required, upon such securities and in such manner as may from time to time be determined.
- (qq) To distribute among the members in pieces any property of the company, or any proceeds of sale or disposal of any property of the company.
- (rr) To draw, make, accept, endorse, discount execute and issue promissory notes, bills of lading, warrants, debentures and negotiable or transferable instruments.
- (ss) To act as agents or brokers, and as trustees for any person firm or company, and to undertake and perform sub-contracts and also to act in any other business of the company through or by means of agents, brokers, sub-contractors or others.
- (tt) To obtain any provisional order, ordinance or act of Parliament for enabling the Company to carry any of its objects into effect, or for affecting any modification of the Company's constitution, or any other purpose which may seem expedient, and to oppose any proceedings or applications which may seem calculated, directly or indirectly to prejudice the company's interest.
- (uu) To take or otherwise and hold shares in any other company having objects altogether or in part similar to this company, or carrying on any

business capable of being conducted so as directly or indirectly to benefit the company.

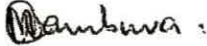
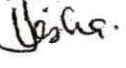
- (vv) To transact or carry on all kinds of Agency business and in particular in relation to the investment of money, the sale of property, and the collection and receipt of money.

That the meaning of any general word or words in any paragraph of this clause shall not be restricted by being construed ejusdem generis with any particular word or words in the same paragraph.

4. The Liability of the Members is Limited.
5. The capital of the Company is Shillings 100,000,000/= divided into 100,000 shares of Shillings 1,000/= each.

The Company shall have powers to increase its capital and to divide the shares in its capital for the time being into several classes of stock or shares and to attach thereto respectively such preferential, deferred or special rights, privileges, or conditions as may be determined by or in accordance with the Articles of Association of the Company.

We, the several persons whose names and addresses are subscribed, are desirous of being formed into a company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.


Names, Addresses, and Description of Subscribers.	Number of shares taken by each Subscriber	Signature
CHACHA MWITA WAMBURA P. O. BOX 561 GEITA	50,000	
JACQUELINE PHILIP TESHA P. O. BOX 561 GEITA	50,000	

Dated at DSM this 31 day of DECEMBER 2008...

Witness to the above signatures:

Name :
 Signature : 
 Postal Address :
 Qualification :



Certified as a true Copy of the Original

 Notary Public
 Advocate, Notary Public & Commissioner of Oaths
 P.O. Box 6199 Mwanza

50005
34466191 26/01/09

THE COMPANIES ACT 2002
COMPANY LIMITED BY SHARES
ARTICLES OF ASSOCIATION
OF
WAJA GENERAL COMPANY LIMITED

25005
34466191 26/01/09

PRELIMINARY

Certified as a true Copy of the Original
Kasim S. Gilla
Advocate, Notary Public & Commissioner of Oaths
P.O. Box 6199 Mwanza

1. In these regulations:-
"The Act" means the Companies Act 2002 of the Laws of Tanzania.

When any provision of the Act is referred to, the reference is that provision is as modified by any law for the time being in force.

Unless the context otherwise requires, the expressions defined in the Act or any statutory modification thereof in the force at the date at which these regulations become binding on the company, shall have the meaning so defined.

Any words importing the singular shall include the plural and vice versa, and words importing the masculine gender shall include females, and the words importing persons shall include bodies corporate, partnership, firms, cooperatives, societies, etc.

The regulations of Companies Act shall not apply to the company, save in so far as they are varied or excluded hereby, but in case of any conflict between the provisions herein, and the provisions under this regulation the former shall prevail, and in addition to substitution shall be the regulations of the company.

PRIVATE COMPANY

2. The Company is a Private Company and accordingly:-
 - (a) The right to transfer shares is restricted in manner hereinafter prescribed.
 - (b) The number of members of the company (exclusive of persons who are in the employment of the Company and of persons who have been formerly in the employment of the company were while in such employment to be the member of the company) is limited fifty, provided that where two or more persons hold one or more shares in the company jointly they shall for the purpose of this regulation be treated as a single member.
 - (c) Any invitation to the public to subscribe for any shares or debentures of the Company is prohibited.
 - (d) The Company shall not have power to issue share warrants to bearer.

TRANSFER OF SHARES

3. The Directors may in their direction and without assigning any reason thereof refuse to register the transfer of any share to any person who it shall in their opinion be undesirable for any reason whatsoever to admit to membership.
4. Subject to clauses 2 and 3 hereof the right to members to transfer their shares shall be restricted as follows;
 - (a) No share shall be transferred to a person who is not a member so long as any member of any person selected by the Directors as one who it is desirable in the interest of the Company to admit to membership.
 - (b) Every shareholder or trustee in bankruptcy, or any person who may desire to sell or transfer any such shares and every who may desire to sell or transfer any such shares and every personal representatives of a deceased shareholder shall give notice in writing to the Directors that he desires to make such sale or transfer. Such notice shall constitute the Board of Directors of the Company as his agent for the sale of the said shares to any member or members of the company at the price to be agreed upon between the party giving such notice the party and the board, or in case of difference to be determined by the Auditor of the Company.
 - (c) Upon price of such shares being agreed on a determined as per clause (b) above, the board shall forthwith give notice to such of the shareholders other than the shareholders desiring to sell or transfer the said shares, stating the number and price of such share inviting the person to whom notice is sent to state within 21 days from the date of such notice whether he is willing to purchase any, if so what maximum number of such shares. At the expiration of such days 21 notice the board shall apportion such shares amongst the shareholders (if more than one) who shall have expressed their desire to purchase number of shares already held by them respectively, or if there be only one such shareholder, that the whole of such shares shall be sold to him, provided no shareholder shall be obliged to take more than the maximum number of such shares stated in his answer to the said notice.

Upon such apportionment being made or such one shareholder notifying his intention to purchase, as the case may be, the party desiring to sell or transfer such shares shall be bound upon payment of the said price to transfer the shares to the respective shareholders or to single shareholder who shall have agreed to purchase the same.

5. **GENERAL MEETINGS: NOTICE OF GENERAL MEETING AND PROCEEDINGS OF THE GENERAL MEETINGS.**

The regulation of Companies Act shall apply to the following variations:-

- (a) A General Meeting, Ordinary or Extraordinary may with the consent in writing of all members, be convened on a shorter notice than seven days or without notice.
- (b) Two members, present either personally or by proxy shall form a quorum.
- (c) Any ordinary resolution of the company determined without any general meeting and evidenced by writing under the hands of majority of the Directors and of the members of the company holding three - fourths of the issued shares of the company shall be valid and effectual as an ordinary resolution duly passed at a general meeting of the company.

6. DIRECTORS

- (a) Until otherwise determined by the company in General Meeting the Directors shall not be less than two and not more than four in number.
 - (b) The following persons shall be the first Directors of the company:-
 - 1. CHACHA MWITA WAMBURA
 - 2. JACQUELINE PHILIP TESHA
7. The shareholding qualification for Directors may be fixed by the company in General Meeting, and unless and until so fixed no qualification shall be required.
8. The quorum of Directors for transacting business shall, unless otherwise fixed by the Directors, be two.
9. A resolution in writing signed by all the Directors then in Tanzania shall be as valid and effectual as if it had been passed at a meeting of Directors duly called and constituted.
10. The Directors may from time to time borrow or raise any money for the purposes of the Company which may exceed the issued share capital of the company.

BORROWING POWERS

The Directors may from time to time in their discretion raise or borrow for the purpose of any Company's business such sum or sums of money as they think fit.

11. The Directors may secure the repayment of or raise any such sum or sums as aforesaid by mortgage or charge upon the whole or any part of the property and assets of the Company present or future including its uncalled capital for the time being, or by the issue at such price as they may think fit, of bonds or debentures either charged upon the whole or any part of the property and assets of the company or not so charged or in such other way as the Directors may think expedient.

VOTE OF MEMBERS

12. On a show of hands every member present in person shall have one vote. On a roll every member shall have one vote only for the shares of which he is holder.
13. No member shall be entitled to vote at any general meeting unless all calls or other sums presently by him in respect of shares in the Company have been paid.

DISQUALIFICATION OF DIRECTORS

14. The office of a Director shall be vacated if the Director;
 - (a) becomes bankrupt; or
 - (b) is found to be a lunatic or becomes of unsound mind; or
 - (c) resigns his office by notice in writing to the Company;
 - (d) abstains himself from meetings of the directors for a period of six months without special leave of absence from the other Directors.

SEAL

15. The Directors shall provide for the safe custody of the Seal. The Seal of the Company shall not be affixed to any instrument except by the authority of a resolution of the Board of Directors and in the presence of at least two Directors or a Director and Secretary or other person as aforesaid shall sign every instrument to which the seal of the Company is so affixed in their presence.

ALTERNATE DIRECTORS

16. Any director shall have power to nominate any person to act or attend as alternate Director during his absence or during his inability so to act. Such Director shall be subject in all respects to the terms and conditions existing with reference to the other Directors and such Alternate Director shall exercise and discharge all the duties of Director whom he represents.
17. Unless otherwise decided by the Directors the quorum necessary to transact business of the Directors shall be two Directors personally present.

SECRETARY

18. The Secretary shall be appointed by the Board for such terms at such remuneration and upon such condition as it may think fit, and any Secretary so appointed may be removed by the Board.

WINDING UP

19. With the sanction of a special resolution of the shareholders any part of the assets of the Company including any shares in other Companies may be divided between the members of the Company in special or may be vested in Trustees for the benefit of such members and the liquidation of the company may be closed and the company dissolved but so that no member shall be compelled to accept any shares whereupon there is any liability.

ALTERNATION OR ADDITION

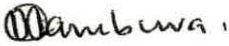

20. Subject to the provisions of the Act and to those contained in the Memorandum of Association the Company may by Special Resolution make alteration or addition so made shall be as valid and effectual as if originally contained in those articles and be subject in like manner to alteration by Special Resolution.

INDEMNITY

21. Every Director, Managing Director, Agent, Auditor, Secretary and other Officer for the time being of the Company shall be indemnified out of the Assets of the Company against any liability incurred by him in defending any proceedings, whether civil or criminal in which judgement is given in his favour or in which he is acquitted or is in connection with any application in which relief is granted to him by the Court.

ARBITRATION


22. If and whenever any dispute or difference shall arise between the Company and any of the members or their respective representatives touching upon the construction or meaning of any of the Articles herein contained or any act matter or thing made or done or omitted to be done or with regard to the rights or liabilities arising here under or arising out of the relation existing between the parties by reasons of these Articles or the Act, such differences shall (unless a sole arbitrator be agreed upon) forthwith be referred to the arbitration of three 3) arbitrators, one to be appointed by each party and the third to be appointed by the first two or, in the event of failure to agree within (Cap. 15) or any then existing statutory modifications or re-enactment thereof shall apply.

Names, Addresses, and Description of Subscribers.	Number of shares taken by each Subscriber	Signature
CHACHA MWITA WAMBURA P. O. BOX 561 GEITA	50,000	
JACQUELINE PHILIP TESHA P. O. BOX 561 GEITA	50,000	

Dated at... DSM ...this... 31 ...day of... DECEMBER ...2008...

Witness to the above signatures:

Name :

Signature : 

Postal Address :

Qualification :

Certified as a true Copy of the Original



Advocate, Notary Public & Commissioner of Oaths
 P.O. Box 6189 Mwanza



THE UNITED REPUBLIC OF TANZANIA

THE LAND ACT, 1999
NO. 4 OF 1999

CERTIFICATE OF OCCUPANCY
(Under Section 29)

Title No
L.O. No 225952
L.D. No 13/PT/1-5/0

day of 20

Certified True Copy of the Original
Signature: [Handwritten Signature]
21 Nov 2008
* The DEUS S. MGENCELI
Advocate, Notary Public &
Commissioner for Oaths

THIS IS TO CERTIFY that JUDI KHALISANI MTAJUNI OF P.O. BOX 26, MCHINGA,
trading in the name and style of GOOD GARAGE.

(hereinafter called "the Occupier"/the Occupiers") is/are entitle to a right of Occupancy
(hereinafter called the Right) in and over the land described in the Schedule hereto (hereinafter)
called "the Land") as joint occupants/occupants in common in equare shares for a term of sixty six
years from the first day of April Two Thousand and Eight according to the true
intent and meaning of the Land Act and subject to the provisions thereof and to any regulations made
thereunder and to any enactment in substitution therefor or amendment thereof and to the following
special conditions:-

1. The Occupier(s) having paid rent up to the thirtieth day of June 2008 shall thereafter
pay rent of shillings Five hundred sixty thousand four hundred (500,400)
a year in advance
on the first day of July in every year of the term without deduction PROVIDED that the rent
may be revised by the Commissioner for Lands.
2. The Occupier(s) shall:-
 - (i) Be responsible for the protection of all beacons on the land throughout the term of the
Right. Missing beacons will have to be re-established at any time at the Occupier's
expenses as assessed by the Director responsible for Surveys and mapping.

to do everything necessary to preserve the environment and protect the soil and prevent soil erosion on the land and do all things which may be required by the authorities responsible for environmental and to achieve such objective.

On the land buildings in permanent designed use shall be in accordance with the conditions of the title and which conform to the building line (if any) decided by the local district council.

At all times during the term of the right have on the land buildings as approved by the Authority and maintain them in good order and repair to the satisfaction of the Commissioner for lands (hereinafter called "The Commissioner").

The occupier shall further:-

- a) Make and maintain on the land throughout the term adequate arrangements for water supply, drainage and disposal of trade refuse and effluent to the satisfaction of the Authority.
- b) Make and keep all the buildings on the land rat-proof and carry out such measures as the Medical Officer of Health for the Authority may require for the purpose.
- c) Provide and maintain on the land such sanitation facilities and take and maintain such hygienic measures as may be required by the said Medical Officer of Health.
- d) Erect and maintain along boundaries of the said land a suitable fence or wall to the satisfaction of the Authority.

Buildings to be erected on the land shall be used for industrial service trade purposes only. Use Group 'M', Use Classes (c) as defined in the Town and Country Planning (Use Classes) Regulations 1960 as amended in 1995.

The Occupier(s) shall not assign the right within three years of the date hereof without the prior approval of the Commissioner.

GEITA URBAN AREA

N

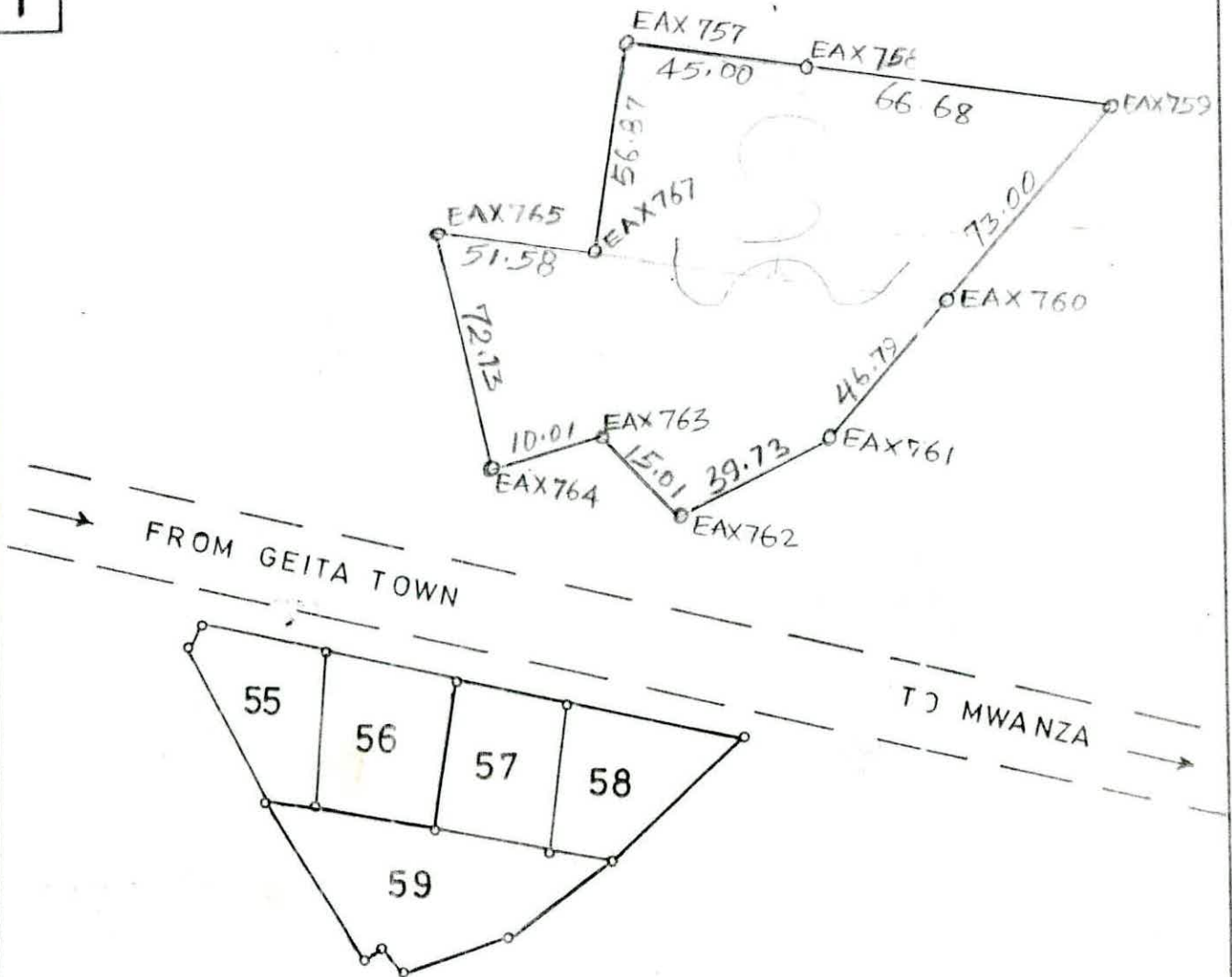
Plot No 57 58 & 59

Block C

Locality Mwatulole

LO No. 225952

Area 9339 m²



The Issue of This plan Implies no guarantee or admission of title of the Government

This plan, prepared in accordance with registered plan No. 50795 is approved for the purpose of the land registration ordinance. *S. Mwanza*
for the Director of Surveys and Mapping • Date 07.05.2008
Ministry of lands, Housing and Urban Development, Dar es Salaam

5. The Occupier(s) shall deliver to the Commissioner notification of disposition in prescribed form before or at the time the disposition is carried out together with the payment of all premia, taxes and dues prescribed in connection with that disposition.
6. The president may revoke the right for good cause or in public interest.

SCHEDULE

All land known as **Plot NO 57,58 & 59 Block "C"**

situate at **Mwatulole** in **Geita Urban Area** containing **Nine thousand three hundred thirty nine (9,339)** square metres/~~square feet~~/hactares shown for identification only edged red on the plan attached to this Certificate and defined on the registered Survey Plan Numbered **50795** deposited at the Office of the Director for Surveys and mapping at Dar es Salaam.

Given under my hand and official seal the day and year first above written.

COMMISSIONER FOR LANDS

I the within named **SUDI KHALFANI MTAFUNI** hereby accept the terms and conditions contained in the foregoing Certificate of Occupancy.

SIGNED and DELIVERED by the said

SUDI KHALFANI MTAFUNI who is known
 to me personally/~~identified to me by~~
the latter being
 known to me personally in my presence
 this^{9th} day of**MAY**.....2008

) *[Signature]*
)
)
)
)
)

Name**KEVIN DAVID KHUNA**.....

Signature*[Signature]*.....

Postal Address**97, GEITA**.....

Qualification**RESIDENT MAGISTRATE IN CHARGE**.....

**RESIDENT MAGISTRATE IN CHARGE
 GEITA DISTRICT COURT
 MWANZA**

MKATABA WA KIKODISHA ENEO LA ARDHI

Mkataba huu umefikiwa leo tarehe 20 mwezi 05 mwaka 2013

KATI YA

SUDI KHALFAN MTAFUNI wa S.L.P 26, GEITA ambaye katika mkataba huu atajulikana kama 'Mmiliki' kwa upande mmoja.

Na

WAJA GENERAL CO. LTD wa S.L.P 1072 Mwanza ambaye katika mkataba huu atajulikana kama 'Mkodishaji' kwa upande mwingine.

AMBAPO:

1. Mmiliki ndiye mmiliki halali wa eneo la ardhi lililopo kwenye Kiwanja Na. 57, 58 na 59 Kitalu 'C' Mwatulore, GEITA lenye ukubwa wa 9339 mita za Mraba.
2. Mmiliki yuko tayari kukodisha eneo tajwa kwenye aya 1 hapo juu kwa Mkodishaji kwa ajili ya ujenzi wa godown.
3. Mkodishaji ameomba kukodisha eneo hilo na Mmiliki ameafiki kukodisha eneo hilo kwa masharti haya yafuatayo:

MKATABA HUU UNASHUHUDIA haya yafuatayo:-

1. Eneo hilo lote litakodishwa kwa kipindi cha miaka MITANO kuanzia tarehe 20/05/2013 hadi tarehe 20/05/2018. Muda huo utakapoisha, Mkodishaji anaweza kuendelea kukodishiwa eneo hilo kwa kipindi kingine kwa masharti mengine au yale yale kama Mmiliki atakavyoamua na kuona inafaa.
2. Mmiliki anakodisha eneo hilo kwa hiari yake mwenyewe na bila kutoza kiasi chochote cha pesa na hii ni kwa sababu anaona kwamba shughuli zitakazofanywa na Mkodishaji kwenye eneo husika zitakuwa na faida kwake pia.
3. **Mkodishaji anaahidi kufanya na/au kutekeleza ifuatavyo:**
 - i) Kujenga godown pamoja na vyumba vya ofisi katika eneo husika na mara tu baada ya mkataba huu kuisha na kama hataendelea kutumia eneo hilo kwa kipindi kingine basi majengo yaliyomo yatakuwa ni mali ya Mmiliki.
 - ii) Mkodishaji atawajibika kushughulikia vibali vya ujenzi katika eneo hilo na vilevile atalipa ushuru na kodi husika katika idara husika ya serikali.

- iii) Mkodishaji atalipa gharama zote za umeme pamoja na maji na gharama za ulinzi wa mali zake zitakazokuwa ndani ya eneo husika.
- iv) Mkodishaji atawajibika kulipia bima ya eneo husika pamoja na mali zake zitakazokuwa ndani ya eneo hilo.
- v) Mkataba huu hauwezi kuhamishiwa kwa mtu mwingine na vilevile haruhusiwi kuhamisha haki na majukumu yake kwa mtu mwingine.
- vi) Mkodishaji anaahidi kutumia eneo husika kwa ajili ya shughuli halali na zinazokubalika kwa mujibu wa sheria za Jamhuri ya Muungano wa Tanzania na maadili safi na sahihi ya jamii.

Mmiliki anaahidi kufanya na/au kutekeleza ifuatavyo:

- i) Mmiliki atahakikisha kuwa hatombughudhi au kumsababishia usumbufu Mkodishaji ikiwa atafuata masharti ya mkataba huu kwa kipindi chote cha uhai wa mkataba huu.

5. Makubaliano Mengineyo:

- i) Endapo Mmiliki atataka kuvunja mkataba huu kabla muda wake haujaisha, atalazimika kumpa Mpangaji taarifa ya maandishi inayoelezea kusudio hilo na atalazimika kurudisha kiasi cha gharama zilizotumika katika kuendeleza eneo hilo.
- ii) Endapo Mkodishaji atataka kuvunja mkataba huu kabla muda wake haujaisha atalazimika kutoa taarifa ya maandishi kwa Mmiliki na hatokuwa na madai yoyote dhidi ya mmiliki.
- iii) Mkataba huu utawabana wahusika wote, warithi wao na wawakilishi wao halali kisheria na utalindwa na sheria za Tanzania.

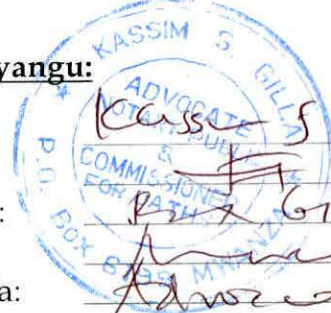
KWA USHUHUDA HUU pande zote mbili zinaweka sahihi zao katika Mkataba huu siku na tarehe kama ilivyo hapa chini.

UMESAINIWA hapa Mwanza }
na SUDI KHALFAN MTAFUNI }
ambaye ninamfahamu/ }
ametambulishwa kwangu na }
Douglas Jerreel }
ambaye ninamfahamu leo tarehe }
20 Mwezi wa 05 2013 }

[Signature]
(MMILIKI)

Mbele yangu:

Jina: Kassim S. Gilla
Sahihi: [Signature]
Anuani: Box 6199
Wadhifa: Advocate



UMESAINIWA hapa Mwanza }
na DOUGLAS JEZREEL kwa niaba ya }
WAJA GENERAL CO. LTD ambaye }
ninamfahamu/ ametambulishwa }
kwangu na }
ambaye ninamfahamu leo tarehe }
20 Mwezi wa 05 2013 }

[Signature] 20/05/2013
(MKODISHAJI)

Mbele yangu:

Jina: Kassim S. Gilla
Sahihi: [Signature]
Anuani: Box 6199
Wadhifa: Advocate

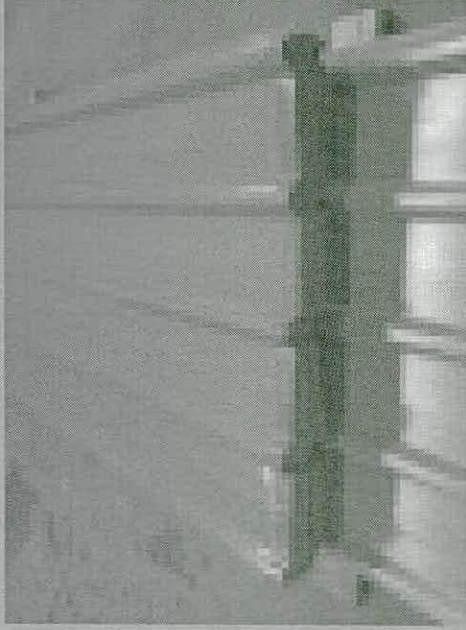


WAJA GENERAL COMPANY LIMITED

BUSINESS PLAN

FOR IRON SHEETS FACTORY

PREPARED BY WAJA GENERAL COMPANY LIMITED



2013

P.O. BOX 10727, MWANZA - TANZANIA

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1. EXECUTIVE SUMMARY

Iron sheet is primarily used in steel and cast iron production (about 98%). The biggest markets for iron sheets are construction, transportation (e.g. automotive industry, shipbuilding, railways), mechanical engineering, metal products, pipes, packaging as well as electrical and household appliances.

Although the steel consumption is increasing worldwide, the demand pattern varies between regions and changes according to the economic development of the consumer country. Heavy industry and the development of infrastructure play a significant role, especially in emerging countries.

Iron Sheet is 100% recyclable. It can be infinitely recycled without losing its key properties. About 80% of post-consumer steel is recycled. Recycled steel is a key component in the steelmaking process.

Iron sheet making based on steel scrap generally requires less energy and material resources than the use of raw iron ore. Electric arc furnaces use up to 100% recycled steel and basic oxygen furnaces up to 30% (World steel).

In 2008 around 475.5 million t of steel scrap was used in the production of new corrugated sheets.

“We have building system researchers, software developers, CAD designers, engineers, machine control experts, technicians and on-site construction experts. We also have people who are good at listening to customers – we’ve always been driven by market needs, because a solution is only worthwhile if it delivers better productivity and quality to our customers.” **Chacha Mwita Wambura - CEO/Chairman.**

1.1.1 VISION

- Waja General Company Limited strive to promote and establish Light steel frame construction as high performance alternative building solution and high quality, energy efficient ,cost effective and preferred method of building in Tanzania in residential and non residential buildings.
- Waja General Company Limited is a Tanzania company that is changing the future of the construction industry in Tanzania. By utilizing state of Art Technology we are able to plan, model and construct buildings using galvanized light steel frames to give you a building that is strong, durable

and energy efficient, a total of green building solution and, most importantly as beautiful as the client imagined it could be.

1.1.2 MISSION

The company will endeavor, through its expertise, to provide a unique value proposition, and will ensure continued growth and profit for sustainability, initially within Tanzania and expanding into clearly defined international markets as the business develops and grows. Our value proposition is to offer a wide range of high quality products and building solutions to the general public, builders, contractors and entrepreneurs that would encompass a complete package (product, price, quality, training and service) to the benefit of the client

2. OUR COMPANY

Waja General Company Limited was found and established by **Mr. Chacha Mwita Wambura** and **Jacqueline Philip Tesha** in Tanzania and will become major contributor to employment creation, economic growth and developing alternative and sustainable construction practice within Tanzania and the great lake region.

The purpose of this plan is to demonstrate the strategic direction of Waja Company is set to up a factory in Geita Region, Initially in rented premises. The aim is to market the product within the mining, government and private sectors.

The company will import roll form machinery, and sheet steel for the purpose of making roof truss materials, ceiling battens and color bond roof sheeting. All manufacturing together with engineering and construction method will comply with Tanzanian standards.

The steel is high tensile blue steel, and will be used in roofing industry, associated products with this color bond facial, guttering and downpipes, color bond roofing is available in many colors and has the advantage that regardless of the conditions does not fade.

3 PROPOSED INVESTMENT COST AND FINANCING

Total Capital Investment Cost for the Proposed **WAJA GENERAL COMPANY LIMITED** Project is US\$2.5 million and its break is as follow;

US\$

S/No	ITEMS	TOTAL
1	Building and Civil Works	1,900,000
2	Machinery and Equipment	100,000
3	Furniture and Fitting	230,000
4	Motor Vehicles	150,000
5	Pre-operational Expenses	20,000
6	Total Capital Investment	2,400,000
7	Initial Working Capital	100,000
	GRAND TOTAL	2,500,000

3.1 COMPANY LOCATION

Pinnacle Construction is currently located in a single facility in Geita Region, at Plot number 57, 58 and 59, Block C, Mwatulole area. The facility includes an office and a workshop, access to the local bus route.

4.0 MANUFACTURING SECTOR IN TANZANIA

4.1 INTRODUCTION

Although an underdeveloped sector in Tanzania, manufacturing is nevertheless an important contributor to the country's GDP. But the burdens it struggles under are substantial. Hampered by the variability of the agricultural sector on which it is based, Tanzania's industries must also contend with high costs of production, low labor productivity, high interest rates and increased competition arising out of the policy of trade liberalization.

In this context, the sector is characterized by a narrow industrial base dominated by agro-industries, limited diversification, reliance on imported inputs of raw materials and intermediates, relatively underdeveloped industry linkages, prevalent use of obsolete technologies and production that is mainly focused on the domestic market.

Government recognizes that significant transformation of the sector is vital. In order to achieve this, it is necessary to promote and stimulate a change process which will make the sector exhibit a diversified structure of production; undertake processing of more of the natural resources with which Tanzania is endowed; and become export-oriented.

Taking into account the above factors, Government's goals for the industrial sector in the medium term are to optimize the exploitation of domestic natural resources; to strengthen backward and forward linkages within the manufacturing sector and between the sector and rest of the economy; to ensure that industries are competitive in the domestic and international markets; to raise levels of technological capabilities; to create new employment opportunities; to absorb the rapidly growing labour force; to strengthen the SME sector and put emphasis on sub regional collaboration and south-south cooperation.

4.1.1 IMPORTANCE OF THE SECTOR AND PERFORMANCE

In terms of importance, the manufacturing sector, though not strong as it should be, continues to play a respectable role in the economy, contributing to 18.9% of export earnings and 8.6% to GDP - but this is still short of the planned target of 15% by 2020.

In the country's Development Vision-2025, it is projected that the contribution of the industrial sector to the economy will reach 25% like the semi-industrialized countries of South East Asia.

Tanzania's most important industries include agro food processing, beverages, oil refining, and cement. Other industries include the production of textiles, apparel, tobacco products, glass, paints, plastics, chemicals and pharmaceuticals, and the processing of metals and wood products.

The sector provides employment for an estimated workforce of over 100,000 people. Growth rate of the sector decelerated from 9.9 percent in 2008 to 8.0 percent in 2009. This trend was due to the effects of the global economic meltdown.

4.1.2 EXPORT DEVELOPMENT

The export market for manufactured goods comprises cotton yarn, manufactured coffee, manufactured tobacco, sisal products, plastics, textiles and apparel and iron steel.

During 2009, the export value of manufactured goods decline from US\$ 662.3 million recorded in 2008 to US\$ 497.6 million. The decline is partly attributable to the drop in demand for the manufactured products in the neighboring countries following the global financial crisis.

4.1.3 MAJOR PRODUCTION AND INDUSTRIAL UNITS

4.1.4 Food, Beverages and Tobacco

The food manufacturing in Tanzania include manufacturing of dairy products, canning and preserving of fruits and vegetables, canning fish and similar foods, manufacture of animal and vegetable oils, grain milling, baking, sugar and confectionery as well as prepared animal feeds. The beverages include the distilling and blending of spirits; manufacture of wines, cider and beer; production of soft drinks and carbonated waters and the bottling of natural spring and minerals waters. The tobacco subsector comprises manufacturing of cigarettes, tobacco and other tobacco production.

4.1.5 Textiles, Clothing, Leather and Footwear

Activities undertaken in this category include spinning, weaving and finishing of textiles as well as garments, knitting and the manufacture of carpets, rugs, cordage, rope and twines. The leather and footwear subsector include tanneries; leather finishing and manufacturing of products from leather such as luggage, handbags and purposes.

4.1.6 Wood products activities Accounted in the subsector

Includes sawmills, planning and other wood mills manufacturing goods. Also included is the manufacturing of wooden containers, cane products and wooden products.

4.1.7 Paper and Paper Products

This comprises the manufacturing of pulp, paper, paperboard, fiberboards, light packaging, heavy packaging, stationery and other paper products.

4.1.8 Chemicals, Petroleum, Rubber and Plastics

The chemical subsector comprises the manufacture of basic industrial chemicals, fertilizers, pesticides, plastic materials and products, medicinal and pharmaceuticals, soap, detergents, perfumes and other cosmetics, paints and other chemical products. While the petroleum subsector comprise of petroleum refineries, fuel oils, lubricating oils and manufacture of asphalt materials.

Rubber products produced in the country include tyres and tubes conveyors and fan belts, rubber mats, groves, pipes and tanks, plastic sheets, kitchenware, furniture and footwear.

4.1.9 Non-metallic Mineral Products

This includes manufacture of pottery, china and earthenware, glass and glassware products, bricks, tiles, cement, concrete, gypsum and plaster products.

Boosted by robust growth in construction, Tanzania's cement industry has grown rapidly over the years, with three cement producers and a combined production capacity of *1.9 million tons per year*.

4.2.1 Basic Metal Products

This comprises rolling mills and foundries to produce products such as slabs, bars, sheets, plates, strips, tubes, pipes and rods.

4.2.2 Fabricated Metals, Machinery and Equipment

These include manufacture of cutlery, hand tools and general hardware, furniture and fixtures, doors, metal staircases and window frames. Others are electrical motors transformers, electrical control devices and switchboard apparatus as well as radios and transport equipment, mainly bicycles and animal and auto-pulled carts.

4.2.3 Other Manufacturing Industries

This covers products such as jewels and related articles, furniture manufacture, measuring and controlling equipment and optical goods. Production in this category has experienced an average growth of over 12 percent over the last decade.

4.2.4 NOTABLE PERFORMANCE OF SOME LOCAL INDUSTRIES

The goods whose production skyrocketed include Konyagi, which increased by 151.9 %, from 4,049,000 liters in 2008, up to 10,201,000 liters in 2009. Production of pyrethrum agro-chemicals also increased from 73 tons in 2008, up to 266 tones, equivalent to 264.4 % increase.

Production of wheat flour increased from 287,925 tons in 2008 to 368,885 tons in 2009, representing 28.1 % increase. Production of Chibuku brew also increased sharply from 10,235 liters in 2008, up to 16,141 tons in 2009, equivalent to 57.7 % increase.

Likewise, production of iron sheets ballooned to 50,664 tons in 2009, from 31,743 tons in 2008, equivalent to 59.6 % increase.

Production of batteries also increased to 78 million batteries in 2009, from 53 million batteries in 2008, representing 47.2 % increase.

Moreover, production of cement increased from 1,756 tons in 2008 up to 1,941 tons in 2009. This was caused by high demand of the commodity as consumption

of cement skyrocketed from 1,940,845 tons in 2008 to 2,399,458 tons in 2009, equivalent to 58.5% increase.

However production of aluminum declined from 105 tons in 2008 to 58 tons in 2009, registering a 44.8 % decrease. Production of garments also declined from 7,783,000 square meters in 2008 to 7,913,000 square meters in 2009, a 34.9 % decrease.

Other goods whose production declined during the period under review include logs (16.6%), biscuits and spaghetti (1.5%), beers (2 %), cigarettes (4.4%) and iron (13%).

4.2.5 INVESTMENT OPPORTUNITIES

The priority sectors for investment include the following export-oriented manufacturing operations: Textile and garments; leather processing and leather products; lapidary, including gold, diamonds and gemstones; agro processing; fish processing; wood and wood products; electrical and electronic appliances; and ICT industries

4.2.6 POLICIES AND REGULATORY FRAMEWORK

The future discourse for industrial development in Tanzania is elaborated in the Sustainable Industrial Development Policy - SIDP". The main purpose of SIDP is to let out a path for industrializing Tanzania so that by the turn of the first quarter of the 21st Century it becomes a semi industrialized country.

In its approach SIDP embraces the principles of a market-led economy and competitiveness. It points out plainly that industry would only prosper in the hands of increased private sector participation both in decision making and implementation.

The government in this aspect has vowed to increasingly provide an environment which is welcoming, attractive, and stable and that can encourage private sector investment.

The private sector in its part should take all necessary initiatives to respond and manage challenges of globalization. Firms are challenged to pursue firm strategies

which are geared towards building the necessary capabilities to enable them compete in the world market.

4.2.7 INDUSTRIAL SUPPORT ORGANISATIONS

The government has established several institutions to render support services to the industrial sector. Among them are: The National Development Corporation (NDC), the Small Industries Development Organization (SIDO), the Centre for Agricultural Mechanization and Rural Technology (CARMATEC), the Export Processing Zones Authority (EPZA), the Tanzania Industrial Research Development Organization (TIRDO), the Tanzania Engineering and Manufacturing Design Organisation (TEMDO) and Tanzania Bureau of Standards (TBS).

4.2.8 CHALLENGES FACING THE MANUFACTURING SECTOR

- Poor technology;
- Insufficient industries/ factories;
- Unreliable market for the final processed goods;
- High cost of power, unreliability of power and underdeveloped infrastructure;
- Unreliable availability of raw materials;
- Small number of trained manpower.

4.2.9. CONCLUSION

The manufacturing sector holds the key to Tanzania's economic growth given the desire to diversify from agriculture and tourism to other sectors. Although the sector's contribution to the national economy has not significantly improved lately, there is every reason to believe that with proper policies and investment incentives in place, manufacturing sector is a growth area

5.0 BUSINESS DESCRIPTION

5.1 CORRUGATED IRON SHEETS

The profile envisage to set up Automatic Roll Forming Line to manufacturer Corrugated Sheet, Corrugated sheets are roll formed by roll forming machines, the thickness and color can be different, these panels are featured with easy installation, high strength, more economic , (low lost). They are widely use as the wall or roof of factory, warehouse, garage, exhibition center, cinema etc. Other products such as Floor Decking Steel Sheet, C & Z Purlin are also roll formed by roll forming machine.

5.2 CORRUGATED SHEET IN DIFFERENT MODELS:

Direct overlapped model, screw hidden model, self-locked model or as you want. Don't you consider choosing favorite one?

Floor Decking Steel Sheet, C & Z Purlin, is roll formed by roll forming machine, mainly using galvanized steel, at thickness 0.8 - 1.2mm. Simple shape with high rib and high strength. Put the panel above the welded wire net, fill cement between them. This panel is usually used as the floor of high buildings, it can save steel mound and can also save the weight, in the same loading capacity, use this panel, and save the steel quantity, and thus save cost.

C & Z Purlin is roll formed by roll forming machine, mainly use hot roll steel and galvanized steel at thickness 1.5mm ~C 3.0mm. It is featured with better anti bending and straightness; these products are used as the main supporting bars on steel structure for warehouse, garage, exhibition etc.

PPGI and PPGL/ NCGI/ GI Sheets have excellent corrosion resistance, these Sheets have become the most preferred material for various construction purposes, particularly roofing and walling. Coated Steel Sheet is a unique building material that combines the strength of steel with excellent corrosion protection of zinc or zinc/aluminium alloy coatings.

It can be punched, pressed, roll – formed and joined into a countless number of structural and decorative building, PPGL Sheets are available in various colours - sky blue, royal blue, azurite blue, terra cotta red, off white and mist green.& architects are use these iron sheets as a sign of prestige and also for security against fire . They are widely use as the wall or roof of factory, warehouse, garage, exhibition center, cinema etc. This trend is increasing every year. Such as demand for corrugated iron sheet has increased greatly.

6.0 MANUFACTURING PROCESS & TECHNOLOGY:

In the corrugation process sheet metal is pulled off huge rolls and through rolling dies that form the corrugation. After the sheet metal passes through the rollers it is automatically sheared off at a desired length. The standard shape of corrugated material is the round wavy style, but can be easily modified to a variety of shapes and sizes by simply changing the dies.

Automatic Roll Forming Line consists following parts, while the coil stock is passing through succession contoured rolls the material bends to its desired shape, after final shape is achieved profile straighter gives straightness to outgoing profile

- 1) De Coiler (5 Ton)
- 2) Loop System
- 3) Entry gauge and Roll Forming machine
- 4) Cutting unite
- 5) Run out table
- 6) Integrated Hydraulic power Pack system
- 7) P L C control system

6.1: RAW MATERIALS:

PPGI and PPGL/ NCGI/ GI Sheets

Specifications -PPGI: Al – Zn Alloy Coated Steel combination - 55% aluminium; 43.4%zinc & 1.6% silicon

- PPGL: Pre-painted Al – Zn Alloy Coated Steel
- PPGI: Colour Coated Galvanised Steel

6.1.1 Features

- Good design & secure fastening system ensure the security and weather tight performance of Coated Steel Roofing during extreme weather conditions.
- Coated Steel Sheet is fire resistant.
- Excellent thermal properties to keep your building cooler in summer and in warmer in winter. Galvanized Steel Sheets which are widely used in construction, These Galvalume and GI Sheets are available in brick red, chrome green and sky blue colour.

6.1.2 Technical Specification:

- Coil input Width: 1220 mm
- Covered Width: 1000 mm
- Supply Width: 1100 ± 10
- Pitch: 200 mm
- Crest Height: 28mm

6.2 PROCESS AND MACHINERY: -

Once the iron sheets are obtained, the process of converting them into corrugating and galvanized iron sheets only requires corrugating and galvanizing. Corrugating is done using special machines and subjecting the flat iron sheets to certain loads. Galvanizing is done by submerging the iron sheets in a "pool" of "liquid" zinc with electric current passing through the "liquid" zinc.

6.2.1 DECOILER:

Decoiler is provided to load Raw material coil on its arms & Hold the coil and also generates Drag tension in process.

6.2.2 LOOP SYSTEM:

Loop System is incorporated in between 2 line equipments to synchronise line speed or some time to eliminate tension, stretch, on passing material.

6.2.3 ROLL FORMING LINE:

Roll forming consist pairs of contoured roll tools. While the coil stock is passing through succession contoured rolls the material bends to its desired shape, after final shape is achieved profile straighter gives straightness to outgoing profile.

6.2.4 CUTTING SYSTEM:

Cutting as Stop Forming line Cuts length +/- 4 mm and very hay line speed cuts the blank or profile single word. Press is designed to accept type die or trapping die without slug while cutting.

6.2.5 INTEGRATED HYDRAULIC POWER PACK SYSTEM:

To Supply pressurized fluid to all hyd. actuators at desired pressure and quantity.

6.3 PRESUMPTIONS: -

The profile has been prepared on single shift basis of 8 hour per day and 300 working days per annum, presuming the bottlenecks in the heat treatment & coating operation.

The operative period of the project is estimated to be about 8 years considering technology obsolescence Value of machinery & equipment is estimated on the basis Quotations received & prevailing cost of the local market.

As the cost of raw Material is major part of working Capital and is very high and as per the market trend the working capital is being taken for 1.5 months only.

6.4 PRODUCTION CAPACITY:

The proposed Automatic Roll forming Line has 18 No. of stations & has production capacity (variable line speed 0 to 15 mtr.per minute). In keeping view plant capacity and presumptions made over capacity calculated as under:

Plant Capacity per annum: 15 Mtrs /minute
900 mtr. /hours (4.5 kg. in 1 Mtr.)
4500 mtr. /day or
20000 kg/day (.5 thicknesses)
13, 50,000 Mtr.per annum

7.0 MARKET ANALYSIS AND SUMMARY

7.1 MARKET POTENTIAL:

Market Potential: About 25-30 years ago, it was only houses in the main urban centers that used corrugated and galvanized iron sheets for roofing material. Almost all houses in the rural areas used special types of grasses or straws to cover their roofs. As a result there was only one corrugated iron sheet factory in the whole country up to the end of the 1990's.

During the last 10 years, people in rural areas have started using corrugated and galvanized iron sheets for roofing purposes. They use these iron sheets as a sign of prestige and also for security against fire.

Now it is common to see houses in rural areas covered with corrugated iron sheets. This trend is increasing every year. Some rural families even use money they borrowed from the State for income generating activities to buy corrugated iron sheets for their houses. Because of this new trend, demand for corrugated iron sheet has increased greatly. To meet this new demand, one or two new factories are established and the finished product is also being imported.

In fact, **Geita Region** imports huge quantities of these products from other parts of the country and from abroad and this situation will continue until the Region creates its own capacity of producing enough quantity of the product.

In the newly **Geita Region** demand for corrugated iron sheets have been also increasing tremendously due to mining activities. WAJA corrugated iron sheets producing factory is only factory in Geita Region of this kind of project. Its production volume is expected to sufficient to meet the demand of the Region.

Domestic Production and Import of Corrugate Sheet Paper Box (in ton)

Year	Domestic Production	Import	Effective Demand
1997/98	2,062	1,067.60	3,129
1998/99	1,709	381.1	2,090
1999/00	2,318	312.6	2,630
2000/01	1,640	404.7	2,045
2001/02	1,295	411.1	1,706
2002/03	1,030	288.8	1,319
2003/04	3,206	195.3	3,401
2004/05	3,340	158.9	3,499
2005/06	4,463	183.6	4,646
2006/07	4,909	184.2	5,093
Average	2,597	358.8	2,956

In rural Geita alone, there are about 1.6 million housing units. Currently not more than one percent of these housing units have corrugated iron sheets as roof covers. This leaves about 3.56 million housing units with thatched roofs in the whole region.

7.2 TARGET MARKET SEGMENT

Our target market is Mines, Government and private individuals who wants to have state of art durable buildings at lesser cost. The individuals can be in a corporate tower, small or medium business or in a home office. The common bond is the appreciation of quality and the lack of price constraints.

Our segment definition is of itself strategic. We are not intending to satisfy all users of light steel structures, but, rather only those who are most demanding. We are definitely out to address the needs of the high end buyers, who is willing to pay more for quality.

In our particular market, we also seek the buyer who appreciates two attributes, the quality of steel workmanship and the excellence of design, with the understanding of technology built in it.

7.3 MARKET NEEDS

We understand that our target markets needs more than just light steel frames. The need to grow out of demands of quality and durability of the products, our target customers want to have all of that plus fine light steel. There is a need for quality reassurance of light steel frames and good workmanship. We don't have just to sell light steel frame, we sell industry and home environment and design, plus workmanship.

7.4 MARKET GROWTH AND BASIS OF PROJECT SELECTION:

Architects are using these iron sheets as a sign of prestige and also for security against fire. They are widely use as the wall or roof of factory, warehouse, garage, exhibition center, cinema etc. This trend is increasing every year. Such as demand for corrugated iron sheet has increased greatly.

7.5 STRATEGY AND IMPLEMENTATION

Our most important competitive edge is our assembly strategy, which is based on interlocking steel pieces of high quality that assembly is not just a pleasure to our customers; it is actually a feature which enhances the sense of quality.

7.6. IMPLEMENTATION SCHEDULE:

S.No	Activities Period in	Months
1	Preparation of project report and selection of site	1
2	Registrations	1
3	Application for Electricity Connection	1
4	Civil work & Availability of finance& Procurement of machinery	6
5	Electrification & installation	2
6	Recruitment of staff	1
7	Trial run	1
8	TOTAL	13

8.0 FINANCIAL EVALUATION/ ANALYSIS

Capital Expenditure: Waja General Company Limited plans to invest about US\$ 2,500,000 as indicated under Appendix I & II of the Financial Projections section of this document. The main investment items are indicated in the same appendices which also show the implementation plan. The specific activities to be financed are:

8.1 .1 Land and Buildings

Construction of processing buildings as well as office premise, structures and civil works

A budget of US\$ 1,900,000 has been allocated for this item.

8.1.2 Plant, Machinery & Equipment

In this item includes procurement of air compressors, procurement and installation of roll form machinery and high tensile steel sheets, procurement and installation of Standby Electric Power Generator, procurement of ceiling battery, color bond roof sheeting and all other necessary equipment such as forklifts and fabrication equipments.

A budget of US\$ 100,000 has been set aside for this activity.

8.1.3 Motor Vehicles

The amount of US\$ 150,000 is considered adequate for this item.

8.1.4 Pre- Expenses

These expenses are budgeted for: Pre-investment Studies, Company Registration Cost, Fees for Licenses, Permits and Authorizations required before carrying out this business activity and Key staff recruitment and training.

These pre-operational expenses are estimated at US\$ 20,000

8.1.5 Furniture and Fittings

The amount of US\$ 230,000 is considered adequate for this item.

8.1.6 Working Capital

This item largely covers pre-production supplies in the new project. The amount of US\$ 100,000

8.1.7 INVESTMENT BREAKDOWN AND FINANCIAL PLAN

The proposed project capital investment during the next three years (201to 2014) is summarized in the table as follows:

S/N	CAPITAL ITEM	AMOUNT
1	Land/ Building	1,900,000
2	Plant and Machinery	100,000
3	Vehicles	150,000
4	Furniture and Fittings	230,000
5	Pre- Expenses	20,000
6	Working Capital	100,000
	TOTAL	2,500,000

Financial projection for this project expected to be funded with owner's equity by 100%. The total investments estimated to be US\$ 2,500,000.

8.1.8 Projected Sales Revenue and Direct Overheads

Amounts in USD

ITEM	2014	2015	2016	2017	2018
Sales Revenue	3,600,000	4,500,000	5,300,000	5,350,000	5,350,000
DIRECT OVERHEAD COSTS					
Cost materials	3,168,000	3,960,000	4,752,000	4,752,000	4,752,000
Import cost	108,000	135,000	162,000	162,000	162,000
Salaries and wages	21,000	25,800	30,600	30,600	30,600
Water	800	920	1,040	1,040	1,040
Electricity (including standby power generator)	1,550	1,910	2,270	2,270	2,270
Repair and maintenance	2,600	3,800	3,800	3,800	3,800
Motor vehicle running costs	8,500	8,500	8,500	8,500	8,500
Direct marketing costs	3,000	4,000	5,000	6,000	6,000
Insurance	2,500	3,200	3,800	3,800	3,800
TOTAL DIRECT OVERHEAD COSTS	3,315,950	4,143,130	4,969,010	4,970,010	4,970,010
Profits	284,050	356,870	330,990	379,990	379,990

8.1.9 Financial Viability

The analysis of the proposed project shows that the project can generate a fairly good profit and that it generates sufficient cash to meet its financial obligations.

The review is given below under the following sub – sections:

Fundamental Assumptions, Capital Expenditure and Financing, Operating Costs, Working Capital Requirements, Projected Profitability, Projected Balance Sheets, Projected Cash Flow, Discounted Cash Flow, Projected Balance Sheets, Net Present Value and The Pay Back Period.

8.2 Projected Financial Results:

8.3 Projected Profit and Loss Statement:

The Project registers good operating profit levels of US\$ 0.663m in the first year, US\$0.805m in the second year and US\$ 0.965 m in the third and subsequent years.

8.3.1 Project Cash flow Statement:

The project's liquidity position is seen good right from the first year of operations when it records a net cash flow of US\$0.479M liquidity continue to show a rising trend to the effect that in the tenth year accumulated cash flow amounts to US\$4.890.

8.4 Cost of Externalities

Provision is made for the cost of externalities. Waste water disposal system will be constructed and will be connected of the public main sewerage system.

Hard wasted will be collected in dust bins and subsequently by the Municipality Authority. The Factory Management will, therefore be very keen on whatever symptoms of environmental pollution.

8.5 Development Value

The project when implemented will create 100 new jobs. These people are beneficiaries of health support over and above financial benefits allocated to them. In turn, the standard of living of the workers and their immediate families will rise.

8.5.1 Government Revenue

The project is beneficial to the government, as it will collect revenue in the form of taxes to the maximum of US\$0.863M.

8.6 PROPOSED IMPLEMENTATIONS SCHEDULES

According to the detailed schedule of project implementation project implementation s expected to commence as soon as the project is registered by the centre and also the approval of the capital goods by TRA.

The specific project implementation activities are attached.

9.0 ECONOMIC REVIEW

9.1.1 CONTRIBUTION OF THE PROJECT TO ECONOMIC DEVELOPMENT

The project will serve as an additional source of quality products in the Market. The project will also contribute to the growth of the economy through generation of new employment, increase in government revenue through payment of taxes, and through a multiplier effect that would arise through sells of the products to wholesalers.

9.1.2 Need for Sustainability

In order to sustain the project, it is expected that 20% of yearly income will be placed in a special account for maintenance, future development purpose. This will include carrying out expansion program by forklifts, cranes, vehicles and undertaking special projects aimed at enhancing smooth services provision.

It is expected that by year 2014 the project will be sustainable and that financial support will be at minimal except for special cases or unforeseen event.

10.0 RECOMMENDATIONS

The project is technically feasible, financially and economically viable and environmental friendly. A fast implementation of the project is highly recommended to avoid cost overruns and for the project to be able to realize the benefits outlined above; especially at this juncture when the Government is making effort to boost investment in various sectors in the economy.

In view of the above it is further strongly recommended that the project be approved by Tanzania Investment Centre and be granted the TIC Certificate of Incentives with its associated privileges and benefits as provided for under Tanzania Investment Act, 1997 to facilitate smooth implementation.

**FINANCIAL
ANALYSIS
PROJECTIONS**

FOR

**WAJJA GENERAL
COMPANY
LIMITED**

**WAJA GENERAL COMPANY (IRON SHEET PROJECT)
PROJECTED BALANCE SHEET**

US\$

ITEM/YEAR	0	1	2	3	4	5	6	7	8	9	10
FIXED ASSETS											
Gross Fixed Assets	513,625	513,625	513,625	513,625	587,635	587,635	587,635	587,635	673,550	673,550	673,550
Less: Accum. Depreciation	-		76,534	114,801	153,068	191,335	229,602	267,869	306,136	344,403	382,670
Net Fixed Assets	513,625	38,267	437,091	398,824	434,567	396,300	358,033	319,414	367,147	329,147	290,880
		475,358									
CURRENT ASSETS											
Cash	-	75,962	115,289	165,743	148,544	209,961	309,947	409,933	424,004	523,990	623,976
Other Current Asses	48,825	50,975	53,120	53,120	53,120	53,120	53,120	53,120	53,120	53,120	53,120
Total Current assets		124,787	166,264	218,863	201,664	263,081	363,067	463,053	477,124	577,110	677,096
CURRENT LIABILITIES											
Creditors		7,218	7,605	7,996	7,996	7,996	7,996	7,996	7,996	7,996	7,996
Net Current Assets		117,569	158,659	210,867	193,668	255,085	355,085	455,057	469,128	569,128	669,100
Net Assets	513,625	592,927	595,750	609,691	628,353	651,385	713,104	774,104	836,542	836,542	959,979
Add: Amortized Expenses	13,959	11,167	8,375	5,583	2,791	-	-	-	-	-	-
TOTAL NET ASSETS	527,584	604,094	604,125	615,274	631,026	651,385	713,104	774,823	836,542	898,261	959,979
Financed by:											
Share Capital	381,459	381,459	381,459	381,459	381,459	381,459	381,459	381,459	381,459	381,459	381,459
Revenue Reserves	-	31,389	67,949	115,630	167,914	224,802	286,526	348,240	409,959	471,678	533,396
NET WORTH	381,459	412,484	449,408	497,373	497,373	606,261	667,980	729,640	791,418	853,137	914,855
Working Capital Loan	-	45,121	45,123	45,123	45,124	45,124	45,124	45,124	45,124	45,124	45,124
Term Loan	146,125	146,125	109,594	73,062	36,529	-	-	-	-	-	-
TOTAL CAPITALISTAION	527,584	604,094	604,125	615,274	631,026	651,385	713,104	774,823	836,542	898,261	959,979

**WAJA GENERAL COMPANY (IRON SHEET PROJECT)
PROJECT CASH FLOWS STATEMENT**

ITEM/YEAR	0	1	2	3	4	5	6	7	8	9	10
INFLOWS											
- Equity	2,500										
PROFIT BEFORE TAX	-	504520	646346	863327	863327	863327	863327	863327	863327	863327	863327
Depreciation	-	158750	158750	158750	158750	158750	158750	158750	158750	158750	158750
TOTAL INFLOWS	250000 0	663270	805,096	1,022,077	1,022,077	1,022,077	1,022,077	1,022,077	1,022,077	1,022,077	1,022,077
OUTFLOWS											
Investment & Reinvestment Taxes change of W/Capital	250000 0	151,356 33,272	193,904 4761	258998 16,916	258998 -	258998 -	258998 -	258998 -	258998 -	258998 8 -	258998 -
TOTAL OUT FLOW	-	184,628	198,665	275914	258998	258998	258998	258998	258998	258998	258998
NET OUTFLOW		478,642	606431	746163	746163	746163	746163	746163	746163	746163	746163
CUMMULATIVE		478642	1,085,075	1831236	2,577,399	2,651,562	3,397,725	4,143,888	4,890,051	5,636,214	6,382,377

WAJA GENERAL COMPANY (IRON SHEET PROJECT)

PROJECTED PROFIT AND LOSS STATEMENT

US\$

ITEM /YEAR	1	2	3	4	5	6	7	8	9	10
Revenue from Operations	961,929	1,138,191	1,417,474	1,417,474	1,417,474	1,417,474	1,417,474	1,417,474	1,417,474	1,417,474
Less: Direct Cost	218,929	253,877	316,179	316,179	316,179	316,179	316,179	316,179	316,179	316,179
Gross Profit	742,488	884,314	1,101,295	1,101,295	1,101,295	1,101,295	1,101,295	1,101,295	1,101,295	1,101,295
Less: Admn. Costs	43,200	43,200	43,200	43,200	43,200	43,200	43,200	43,200	43,200	43,200
Salaries & Wages	36,018	36,018	36,018	36,018	36,018	36,018	36,018	36,018	36,018	36,018
Total	79,218	79,218	79,218	79,218	79,218	79,218	79,218	79,218	79,218	79,218
Operating Profit	663,270	805,096	1,022,077	1,022,077	1,022,077	1,022,077	1,022,077	1,022,077	1,022,077	1,022,077
Total	663,270	805,096	1,022,077	1,022,077	1,022,077	1,022,077	1,022,077	1,022,077	1,022,077	1,022,077
Less: Depreciation	158750	158750	158750	158750	158750	158750	158750	158750	158750	158750
Net Profit Before Tax	504520	646,346	863327	863327	863327	863327	863327	863327	863327	863327
Taxable Income	504520	646,346	863327	863327	863327	863327	863327	863327	863327	863327
Corporation Tax-30%	151356	193,904	258998	258998	258998	258998	258998	258998	258998	258998
Net Profit After Tax	353164	452442	604329	604329	604329	604329	604329	604329	604329	604329
Revenue Reserves	353164	805,606	1,409,935	2,014,264	2,618,593	3,222,922	382,251	4,431,580	5,035,909	5,640,238

