



THE UNITED REPUBLIC OF TANZANIA

0223319

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE
THE PREVIOUS ONE NO. 042070
ISSUED ON 25/09/2015

AMENDMENT OF COMPANY NAME
HAS BEEN EFFECTED

No: 042070

Johnstone

Johnstone

This is to certify that

.....
S.H. AFRIQ TANZANIA LIMITED
.....

of address..... P.O. BOX 76438
.....
DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~expansion~~ ~~XXXXXX~~
~~XXXXXX~~ enterprise known as

.....
S.H. AFRIQ TANZANIA LIMITED
.....

Which is located at PLOT NO. 29 TABATA INDUSTRIAL AREA
.....
ILALA - DAR ES SALAAM
.....

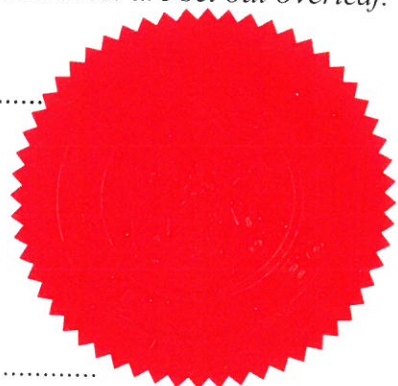
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Johnstone

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 16TH SEPTEMBER 2017



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Yoo Sup Lee	Korean	1
Prima hair (PTY) Ltd.	South African	99
2. Proposed Activities: **To Establish a Project to Manufacture Artificial Human Hair**
3. Sector: **Manufacturing** Subsector: **Artificial Human Hair**
4. Investment cost: Foreign **USD 1.165m.** Local Total **USD 1.165m.**
5. Project Financing: Equity **USD 1.165m.** Loans **-** Total **USD 1.165m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 1.165m.	-	USD 1.165m.
8. Technology Agreement **None**
9. Date of TIC Registration: **26th July 2011**
10. Implementation period **July 2011 - June 2016**
11. Operative date..... **July 2016**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished Goods are Not Allowed Under This Certificate

Signed 
Executive Director