

# PRIME MINISTER'S OFFICE

## TANZANIA INVESTMENT CENTRE

FILE BEGINS	ENDS	PART
FILE TITLE	FILE NUMBER TICC	
<b>CONFIDENTIAL</b>	PP. 10  042088	

PART  
FILE NUMBER  
TICC  
**PP.10/042088**

### INDEX HEADINGS

Officer or Section	For Action F/M	Initials	Date	Action taken Vide F/M	Officer or Section	For Action F/M	Initials	Date	Action taken Vide F/M
DIF	F1	DD	15/6/11						
			18/8/11						

~~TANZANIA~~

~~VINCO HOLDINGS LTD~~

HOLDINGS

VINCO

LTD

TANZANIA

# MINUTE SHEET

Dokezo  
No.

# MINUTE SHEET

Dokezo  
No.

# MINUTE SHEET

No. ) -0

## Ag. EXD

The approved project has fulfilled the investment requirements, which are: -

- (a) Minimum finance investment threshold has been exceeded, the project expects to invest USD 2.548 m
- (b) Legal entity has been incorporated under certificate No. 82760 of 15/04/2011

Based on the above, the letter of approval is hereby submitted for signature in order for the project to comply with the requirements of Section 17 of Tanzania Investment Act, 1997.

Submitted for signature.

  
N.A. Senzia

DIF

25<sup>th</sup> August, 2011

2-0

## EXD ✓

In response to the TIC letter of registration dated 25<sup>th</sup> August 2011, the project has submitted the required documents namely: -

- (a) Company Board Resolution.
- (b) Reference letter/Financing from EcoBale Limited
- (c) Lease Agreement as evidence of land

With the above submission EXD is requested to sign Certificate of Incentives No. 042088 herein attached.

13/09/2011

  
DIF

3.0 LDM Ref. FIF

I am forwarding acknowledgement of payments forms for SDD's signature. Dem  
PLS 23.11.12.

# MINUTE SHEET

Dokezo  
No. 4.

DIF

I hereby submit to you acknowledgement of payments in triplicate for the EXD's signature.

23/11/12  
LAM

5. Ag EXD

Acknowledgement of payment forms in triplicate is hereby submitted for your signature

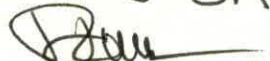
23/11/2012



DIF

6. LAM

Title deeds (2) are hereby submitted to you for EXD's signature as well as LAM.



15/1/13

PLS.

7. DIF

I submit to you 3 copies of the Certificate of occupancy for the EXD's and LAM's signatures, 10% facilitation fee paid as per F. 18.

16/1/13  
LAM

8. Ag EXD

Three copies of Certificate of occupancy hereby submitted for your signature



Ag DIF

18/1/13



# TANZANIA REVENUE AUTHORITY

TRA/CE/C/P20/8/2514

10<sup>th</sup> January, 2013

Managing Director,  
Vinco Holding T Ltd,  
PO Box 32747,  
Dar es Salaam.

**RE: DUTY/VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS –  
CERTIFICATE OF INCENTIVES NO 042088 OF 13.09.2011  
AND TIN NO 114-215-856**

We are writing in response to your letter referenced VINCO/ADM/001 of 5<sup>th</sup> October, 2012, as supported by the letter from Tanzania Investment Center referenced TICC/PP.10/042088/13 of 24<sup>th</sup> October, 2012, in which you requested for amendment of approved list vide TRA/CE/C/P20/8/2514 of 5<sup>th</sup> September, 2012.

Following your request, we hereby confirm and approve a single-page list of items as deemed capital goods for operation and facilitation of the project with certificate of incentive mentioned above. It should be noted however that this list rescinds and replaces the previous list vide our letter TRA/CE/C/P20/8/2514 of 5<sup>th</sup> September, 2012.

Approved items will be exempted from import duty and relived from VAT. Please complete form VAT 224 and submit the same to the Commissioner for Customs for approval for all importations; and for locally produced items to the Commissioner for Domestic Revenue.

***“Together We Build Our Nation”***

  
Godfrey Kitundu

**FOR: COMMISSIONER FOR CUSTOMS AND EXCISE**

AT/-

CC: Manager – Tax Exemptions

CC: Regional Manager – Ilala Tax Region

✓ CC: Executive Director – Tanzania Investment Centre, Dar es Salaam

**ISO 9001 : 2008 Certified**

CUSTOMS & EXCISE DEPARTMENT

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: +255-22-2117765, or 255-22-2127783/4/6/8 Fax: +255 22 2138878/2135193

M/S VINCO HOLDING LIMITED  
LIST OF CAPITAL /DEEMED CAPITAL GOODS

S/NO	ITEM NAME	MEASURE	QTY	ITEM GROUP	TIN	EXEMPTION REF.	EXEMPTION DATE
1	COFFEE ROASTER	UNIT	2	MACHINERY	114-215-856		
2	COFFEE PACKING	UNIT	1	MACHINERY			
3	PALCET ROBOT	UNIT	1	MACHINERY			
<del>4</del>	<del>COFFEE DISPENSER</del>	<del>UNIT</del>	<del>1000</del>	<del>MACHINERY</del>			
5	SILOS	UNIT	20	MACHINERY			
6	PICK UP (SINGLE)	VEHICLE	2	VEHICLES			
<del>7</del>	<del>MINI BUS</del>	<del>VEHICLE</del>	<del>3</del>	<del>VEHICLES</del>			

*[Handwritten Signature]*  
 10/01/13

L/1





# TANZANIA REVENUE AUTHORITY

TRA/CE/C/P20/8/2514

05<sup>th</sup> September, 2012

Managing Director,  
Vinco Holding Tanzania Ltd,  
P. O. Box 32747,  
**DAR ES SALAAM**

Dear Sir,

**RE: DUTY/VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS-  
CERTIFICATE OF INCENTIVES NO.042088 of 13.09.2011  
AND TIN NO.114-215-856**

We are writing in response to your letter of 11 July, 2012 supported by a letter referenced TICC./PP.10/042088/11 of 13.08.2012 from Tanzania Investment Centre regarding the captioned subject.

We hereby confirm and approve items as per **single page list** herewith attached as capital/deemed capital goods for establishment and operation of your project located at **plot no. 1807 Block A Oysterbay Area - Kinondoni, Dar es Salaam** with the Certificate of Incentives mentioned above. It is a condition that locally manufactured items are to be procured locally. However approval on minibuses could not be granted because they are not part of allowable deemed capital items under manufacturing sector.

The approved items will be subject to 0% import duty and VAT relief under the 3<sup>rd</sup> Schedule to the VAT Act, Cap 148. You will however be requested to complete VAT forms 224 and submit the same to the undersigned for approval before clearance through customs.

Sincerely yours,

Said Athuman

**For: COMMISSIONER FOR CUSTOMS AND EXCISE**

AT/-

c.c: Manager – Tax Exemptions  
c.c: Regional Manager – Kinondoni ✓  
c.c: Executive Director - TIC, DSM ✓

**ISO 9001 : 2008 Certified**

**CUSTOMS & EXCISE DEPARTMENT**

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: +255 22 2127765 or 255-22-2127783/4/6/8 Fax: +255 22 2138878/2135193

ITEM TO PROCURED BY VINCO HOLDING LIMITED

NO	ITEM-NAME	UNIT-MEASUREMENT	QTY	ITEM-GROUP	TIN	EXEMPTION-REFERENCE	EXEMPTION-DATE
1	COFFEE ROASTER	UNIT	2	MACHINERY			
2	COFFEE PACKING	UNIT	1	MACHINERY			
3	PALLETS ROBOT	UNIT	1000	MACHINERY			
4	COFFEE DISPENSER	UNIT	20	MACHINERY			
5	SILOS	UNIT	1	MACHINERY			
6	<del>MINI BUS</del>	<del>UNIT</del>	<del>10</del>	<del>VEHICLE</del>			

*Approved.*  
*10/07/12*



*[Handwritten signature]*

15/9/2011



00217983

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

*(Section 17 of the Tanzania Investment Act, 1997)*

No: 042088

## This is to certify that

VINCO HOLDING TANZANIA LIMITED

of address P.O. BOX 32747

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~  
~~XXXXXXXXXXXX~~ enterprise known as

VINCO HOLDING TANZANIA LIMITED

Which is located at PLOT NO. 1807 BLOCK A, OYSTERBAY AREA

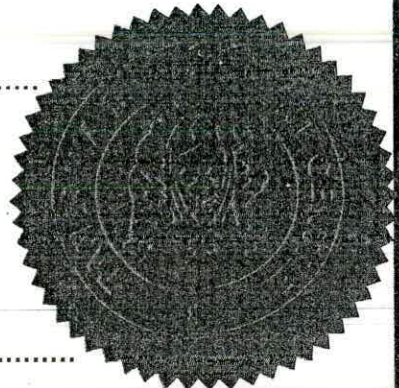
KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*[Handwritten signature]*  
Ag. Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 13TH SEPTEMBER 2011



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders	Nationality	Shareholding (%)
Giuseppe Cozzolino	Italian	31
Vicenzo Cozzolino	Italian	69
.....	.....	.....
.....	.....	.....

2. Proposed Activities : To establish and operate coffee processing facility

3. Sector: Manufacturing Subsector Coffee Processing

4. Investment cost: Foreign - Local USD 2.548m. Total USD 2.548m.

5. Project Financing:  
Equity USD 2.548m. Loans - Total USD 2.548m.

6. Source, terms and conditions of loan.....

7. Assets to be invested:

Capital items:	Foreign	Local	Total
.....	<u>-</u>	<u>USD 2.548m.</u>	<u>USD 2.548m.</u>

8. Technology Agreement None

9. Date of TIC Registration: 25th August 2011

10. Implementation period August 2011 - July 2014

11. Operative date August 2014

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997

(ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)

(iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives

(i) Date of Commencement of investment has to be notified to the Centre.

(ii) Certificate not to be transferred, assigned or amended

(iii) Failure to commence implementation within two years invalidates Certificate

(iv) Failure to operate investment must be notified to the Centre

(v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate

None

Signed   
Ag. Executive Director

**THE COMPANIES ACT 2002**

\*\*\*\*\*

**COMPANY LIMITED BY SHARES**

\*\*\*\*

**MEMORANDUM**

**AND  
ARTICLES OF ASSOCIATION  
OF**

**VINCO HOLDING TANZANIA LIMITED**

-----  
*Incorporated this*                      *day of*                      *2011*

-----  
**DRAWN BY  
VICENZO COZZOLINO  
SUBSCRIBER  
P.O. BOX 32747  
DAR ES SALAAM**



TANZANIA  
Stamp Duty Shs. 5000/-  
PAID ON ORIGINAL  
Receipt No. 14528 of 5/4/2011  
Stamp Duty Office

THE COMPANIES ACT 2002  
COMPANY LIMITED BY SHARES  
MEMORANDUM OF ASSOCIATION  
OF

TANZANIA  
2,500/-  
14528  
5/4/2011

**VINCO HOLDING TANZANIA LIMITED**

1. The name of the company **“VINCO HOLDING TANZANIA LIMITED”**
2. The Registered office of the Company will be situated in Tanzania.
3. The objects for which the Company is established are:
  - (a) To carry on the business as traders, consumers, suppliers, general merchants, importers, exporters, stockists, wholesalers, retailers and dealers in all types of electrical goods, hardware, building materials, spare parts and maintenance, tyres, tubes, tools and accessories for all types of automotive, motor vehicles, agricultural machinery, implements, equipment, all kinds of industrial projects machinery and equipment, timber, fishing gears, groceries, computers, office equipments, cooking oils, salts, foodstuffs, cosmetics, oils, paints, spirits sheets, hinges, screws, iron mongery, textiles piece goods, all types of leather goods, shoes, bags and other similar goods.
  - (b) To carry on the business of clearing and forwarding agents, commission agents, customer agents, transporters, freighters, hauliers, customs bonded warehouse and godown keepers, court brokers, Insurance and assurance, insurance broker, Management, stock exchange and stock exchange brokers, shipping agents, cargo and travel agents, road, water agents, airport handling, courier services, insurance agents, tourist agents, manufacturers' representatives, road contractors, cargo superintendents, packers, machinery haulage specialists, warehousemen, engineers, electricians, motor cars, trucks, cabs, omnibus, oil tank and coach proprietors and transporters, civil transport contractors and transporters by any other means of conveyance of people and goods in Tanzania and the neighbouring countries and in such other place or places as may from time to time be determined by the company, engage in and or otherwise carry on the business as transporters and transport agents, freight forwarders and related transactions whatsoever.
  - (c) To deal in all aspects of Real Estate, Estate development including buying, constructing, selling, mortgaging, renting, transferring and any other form of conveyance of real estate. To acquire by purchase, lease, exchange, hire or otherwise, either for a Right of Occupancy or for any other estate interest or tenure in land, whether in possession or inversion, buying, renting, selling and there vested or contingent, any lands, tenements and premises of any tenure, whether subject or not, to any charges or encumbrances, and to hold or to sell, let alienate, mortgage,

charge or otherwise deal with or such lands, tenements or premises in the general business of Real Estate.

- (d) To carry on all or any of the business of transport, logistics, carriage and haulage contractors, owners and charter of road vehicles, aircraft and ships and boats of every description and carriers of goods and passenger by road, rail, water or air and to establish, acquire, maintain and operate transport service of every description both public and private and all services ancillary thereto and for such purposes or as independent undertakings to purchase, take in exchange, charter, hire, build, contract or otherwise acquire and to own, operate, work, manage, maintain, repair, service and deal with and in road vehicles, aircraft and vessels of every supplies therefore and to conduct any such business within the country or any other state in Africa or Europe or Asia and or any other foreign country.
- (e) To carry on the business of mining all kinds of minerals, gemstones, diamonds, and gold, dealers in mines and prospectus make research, prospecting, sale and exporters of all dealership, including marketing and promotion of gold mines and other mines, mineral contractor and/or exchanges, take on lease or otherwise acquire any mines, mining licences or rights protected areas, ores, emeralds, diamonds, rubies, and other precious and semi-precious stones, mineral products and substance from which the company may consider advantages for its objects and to search, prospect for examine, explore, excavator, quarry, dredge, sell, export gold, diamonds, ores, emeralds, rubies and substances from the earth and extract, reduce, wash, crush, refine, treat, smelt, amalgamate, manipulated and or otherwise treat gold, ores, metals, emeralds, rubies and other precious an semi-precious stones or other valuable substances there from or prepare, render and make them fit for markets locally or internationally level.
- (f) To carry the business of importer and exporters, wholesalers, retailers, general merchants, such as spare parts, medicines, laboratory, headgear, soft drinks, agricultural products, provision store, general store keepers, universal providers, to establish supermarkets, duty free shops, import and export, manufacture goods, textiles, home appliances, utensils, piece goods imitation jewellery, hosiery, shoes, sun-glasses, handbags household requirements generally in all manufactured goods of all type, to acquire, establish, dealers in selling ready made garments and knitwear's, shoes, toys, motor cycles, bicycles, bicycle chairs, computer and its parts, television, mobile phone, vcd, cookers, slippers jeans, and description for commercial and home use.
- (g) To carry on the business of International trade, general merchandise, importers, exporters, distributors, general store-keepers, universal providers, wholesale and/or retail traders, dealers of hardware, piece wood, paints, glassware, scrap metal, crockery, cutlery, ironmongery, turners and other household fittings and requirements, other articles and

commodities of personal, household use and consumption provisions, textiles, groceries, medicines, drugs, beers, wines, spirits, liquors, chemical, surgical, optical, photographic and other instruments, apparatus and materials, motor vehicles, automobiles and generally in all manufactured goods of all types and merchandise of all kinds. To carry on the business of timber and sawmill proprietors, tree fellers, woodworkers, joiners, carpenters, wood and timber merchants, woodwork contractors, and to buy, sell, mine, prepare for market, import, export and deal in minerals, tree logs, hardboards, soft boards, building materials, hardwares, oil, paints, varnishes and generally to deal in articles of all kinds in the manufacturers of which timber or wood is used.

- (h) To engage in and or otherwise carry on the business of professional hardware dealers, super traders, agents, manufacturers, buyers, sellers, distributors, suppliers, importers, exporters of building materials, decoration materials, domestic and industrial goods, agricultural and or farm implements, electrical and electronic appliances, apparatus and tools, sanitary and cleaning material, toiletry items, all businesses and trades incidental analogous, similar thereto, required to be or capable of being carried on in conjunction therewith.
- (i) To carry on the business of manufacturers importers, exporters and dealers in (whether or retail) all kinds of plastic wares for domestic, office, Industrial use or otherwise plastic component and appliances, medical, chemical preparation articles and compounds and manufacture, import, sell dyes cosmetics, soap, washes, pomades, paints, pigments, oils, spirits, distempers varnishes, resins, synthetic and manmade materials and fabrics of whatsoever nature and deal in all articles, substances and things commonly or conveniently used in or for making up, preparing or packing any products in which the company is authorized to deal with which may be required by the customers or persons having dealing with the company.
- (j) To carry on the business as Car hire, Importers, Exporters, distributors, assemblers, buyers, sellers, and agents of all kinds of spare parts, motor Cycles, Motor Vehicles, whether heavy or light duty, motor cycles, forklifts, tractors etc. and to buy, sell and deal in automobile spare parts, industrial hardware, machinery parts, tyres and tubes batteries, battery solutions, oil and lubricants and all other spares and accessories in wholesale and retail and to provide service and repairs of motor vehicles and motor cycles of all description associated and connected thereto in this type of business.
- (k) To establish, operate, run and manage manufacturing industries, equipments of all types and branches associated with engineering works, be it mechanical, electrical, chemical or any other kind, but the functions of this company shall be confined to manufacturing and the business essential thereto.

- (l) To carry the business of electricians, mechanical engineers and manufacturer, workers and dealers in electrical apparatus and goods and manufacturer or hire or apparatus or goods in which the application of electricity or any kind of power, or any power that can be used in substitute therefore, is or may be useful, convenient or ornamental, or any other business of a like nature.
- (m) To acquire, take over, promote, establish, engage in and carry on the business of professional farmers, planters, harvesters, sprayers, seed growers, sellers, buyers, general merchandise and commodities, coffee, instant coffee, raw coffee, cocoa, green peas, foods and cash crops, maize, tea, rice, beans, wheat, tobacco, leather products leather goods, glaziers, breeders of and dealers in livestock, market gardeners, aboriculturists, agriculturists, horticulturists and dairymen, vegetable oils extracts, poultry and beekeepers, and any other trade or businesses in connection with floriculture, arboriculture, agriculture or horticulture.
- (n) To carry on promote and trade or business of farm and agricultural inputs, implement, tools, packaging of sunflower, materials and deal in the livestock and or the veterinary health - care products to farmers and stockist, to buy, sell, supply, distribute whether in retail or wholesale fertilizer, insecticides, fungicides, growth stimulants, agro seeds, farm implements and tools, animals feeds, veterinary drugs and any related goods and import and export agriculture and food technology, industrial and equipment, manufacture and semi processed products in Tanzania and other parts of the world.
- (o) To arrange before hand and organize for tourists, budget and luxury camping safaris, lodge safaris, Road safaris and excursions, ticketing, Airlines and charters, game hunting, fishing ornithological and other safaris and expeditions of all kinds, mountain climbing, walking safaris, photographic safaris, car hire and cultural tourism, to establish, maintain and operate aircraft services of all kinds to carry on the business of carriers by air or otherwise of passengers, mail goods merchandise and valuable of all kinds, to engage in aerial survey photography and mapping and aerial advertising and to enter into contracts with any person, corporation or government as to the interchange of traffic the carriage of goods and passengers or for any other purpose advantageous to the Company.
- (p) To carry on consultancy of software solutions, website development, website hosting and maintenance, network security computer networks, selling and servicing of computers and its allied peripherals..
- (q) To carry the business of importer and exporters, wholesalers, retailers, general merchants, provision store, general store keepers, universal providers, to establish supermarkets, duty free shops, import and export, manufacture goods, textiles, home appliances, utensils, piece goods imitation jewellery, hosiery, shoes, sun-glasses, flowers, handbags

household requirements generally in all manufactured goods of all type, to acquire, establish, dealers in selling ready made garments and knitwear's, shoes, toys, motor cycles, bicycles, bicycle chairs, computer and its parts, television, mobile phone, vcd, cookers, slippers jeans, and description for commercial and home use.

- (r) To carry on otherwise engage in the business of importing, selling pharmaceuticals, medical equipments, laboratory equipments, organize market survey into the supply of medicines equipments, surgical instruments and any type of equipment which may be used to enhance
- (s) To carry on or otherwise engage in the business of providing drilling services and general services in water and environment issues, general civil and construction works.
- (t) To carry on the business of fumigators, vacuum cleaners, steam cleaners, carpet cleaners, window shop, officer, club hotel, theatre cleaners vermin and insects destroyers and generally to undertake cleaning and fumigation of any kind.
- (u) To deal with all works and services involving funerals undertakings, such treatment of dead bodies, preparing of coffins, preparing of tombs (tombstones) and all related services
- (v) To engage in and or otherwise carry on the business of sanitary services, super cleaners, removal treatment of, and or garbage collectors, sewage, and drainage system contractors, rural, urban and community centers, super cleaners, removal treatment contractors, landscaper to be professional sanitary services contractors, fumigation agents, renovators, general maintenance and decorators, promoters of health service in industries, governmental departments, offices, companies, public or private institutions, individuals and any other organizations all over the world. To carry on the business of town cleaning, education on hygiene, importation of all cleaning facilities, equipments and chemicals.
- (w) To carry on all or any of the business of stationers, printers, lithographers, stereotypes, electrotypes, engraves, photo lithographers, typesetting, machine operators, die sinkers, envelope makers, book binders, account book manufacturers, machine, rulers, numerical printers, paper makers, paper baffles and account book makers, box makers, flat and box file makers, cardboard manufacturers, type founders photographers, manufacturers of and dealers in playing visiting, railways, festival invitation, business complimentary and fancy cards and valentine, dealers in parchment stamp agents of payments of stamps and other duties, advertising agents, designers, draftsmen manufacturers, book sellers, publishers and dealers in materials used in the manufacturers of paper, cabinet makers, file rack maker and dealers in or manufacturers of any other articles of things of character similar of analogous to the foregoing or any of them or connected therewith and to deal in the

manufacture of all sell by wholesale or retail of school chalks, and secretarial services.

- (x) To engage in the importation of office equipments, typewriters, photocopying machines, electrical equipments, calculators and other office machines as the Company may think fit.
- (y) To carry on the industry and business of milling, producing, refining, repackaging, importing, exporting, marketing of all kinds of edible oils, cooking fats, margarine and bye-products thereof, to carry on the business of Flour mills, milling, packing all kinds of spices, salt, chemicals including industrial chemicals and all products. To extract, process, refine, distil, conserve, manufacture and generally deal in, and all kinds of soaps, detergents, soap chips, all kinds of oil, fatty acids, oleaginous and fatty substances, all kinds of unguents and ingredients and all products of the same or any of the said substances.
- (z) To deal in office and domestic cleaning services, gardening, compound maintenance and sanitary services.
- (aa) To do all kinds of business relating to information and communication technology and to act as consultants, carry on business as managers or advisors in information management, data processing, applications development, computerized systems development, data telecommunication and networks technology and those purposes to promote, arrange, organize, conduct and facilitate information and communication technology in Tanzania elsewhere; and to promote, arrange facilitate and operate information technology activities in all its diverse areas and all such facilities advantages and conveniences as may be considered necessary or incidental thereto. To do activities as development of customer-made and instructional software, educational, managerial and control software products for small, medium and large clients.
- (bb) To carry on the business of soap manufacturing, exporting, importing of soap detergents bleaching chemicals, sell, import, Agricultural and Industrial equipments and implements.
- (cc) To carry on the business of processors, blenders, sellers, buyers, importers, exporters, of all types of consumers and industrial products, human medicines, vegetables, fruits, food meals, food products,
- (dd) insurance agents, commission agents, household utensils, lubricants, hardware, petroleum and petroleum products, tax consultancy activities, beeswax, honey, tools, agricultural equipment and all general merchandise.
- (ee) To carry on business of suppliers, exporters of fish and fish products, marine products, pottery crafts, crustaceans, salt, mangrove, seashells,

- collection of wildlife, birds for sale and export, carvings, paintings, curios, provide game Sanctuary facilities and to organize safaris and expeditions, hunting, shoot, photograph, capture of animals, birds and all kinds of birds.
- (ff) To carry on the profession and business of media communication and consultancy, advertising agents, public relations consultants, sales promotion consultants in their aspects and to advise on public relations, publicity, sales promotion, staff relations, industrial relations, management relations.
  - (gg) To conduct and advise on market research. Prestige, publicity projects, project appraisal, advertising campaigns, exhibitions, trade fairs, displays, film shows, radio and television programs, audiovisual aids, posters, films.
  - (hh) To carry on the business of manufacturing, selling, marketing, packing, dealing or otherwise in various garments and textiles, clothing materials, all types of men's ladies and children wear and dresses including trousers, pullovers, shirts, sweaters, blouses, jerseys, brassieres, vests, pants, swimming costumes, skirts, shorts, tie and dye and like other garments, raw materials, carpets, knit goods, Lace and piece goods, accessories and fitting for these products.
  - (ii) To carry on business as dealers in wholesale or retail in hardware, household, fittings, utensils, all kinds of machinery, implements appliances apparatus, cements, solutions, enamels, building materials, plumbing materials, cosmetics, cutlery, hosiery, cookery, utensils of glass, China or metals, all kinds of domestic and household requisites produces, newspapers, books, stationery and office machines, refreshments, timber, furniture, petrol, oil diesel, kerosene, all kind of power oil and lubricants for motor cycles and cycles, flour mills owners, radio and radio accessories, bakers, biscuits makers, confectioners, all or any of the business of seeds crushers and manufacturers of linseed cotton and cakes, oil refiners, soap manufacturers of artificial manure's and fertilizers, piece goods merchants with or without tailoring department, land and estate agents, financiers, manufacturers, carriers buildings and joiners, auctioneers, cotton spinners, and ginners, insurance agents and printers and publishers..
  - (jj) To carry on business as auctioneers, rent collectors, courts brokers, City/Municipal/District access, levy and/or rates collectors, or otherwise deal and general undertake any business, work or transaction usually undertaken by auctioneers, commission agents and collectors.
  - (kk) To engage in and or otherwise carry on the business of professional hardware dealers, super traders, agents, manufacturers, buyers, sellers, distributors, suppliers, importers, exporters, decoration materials,

domestic and industrial goods, agricultural and or farm implements, electrical and electronic appliances, apparatus and tools, sanitary and cleaning materials, toiletry items, all businesses and trades incidental analogous, similar thereto, required to be or capable of being carried on in conjunction therewith.

- (ll) To construct, maintain and improve or subscribe towards the construction maintenance improvements of roads, water-works, and canals, and also of tramways, railways, and other roads and quays and wharves for the purpose of the company, or for access to the lands, works, and properties of the company, or to connect the same with other lines of communications.
- (mm) To carry on the business of, to buy, sell, manufacture, and deal in all kinds of unguents and ingredients, to carry on business of selling candles and perfumes, collectors of flowers and perfume producing vegetation.
- (nn) To carry on business of assembling and distribution of all type of electrical products, apparatus, electrical appliances, office equipment, computers and word processors hardware and other software connected with the Computer Industry and also the sale and maintenance thereof.
- (oo) To carry any other trade or business whatever which can in the opinion of the Board of Directors be advantageously carried on by the Company in connection with the above business or the general business of the company.
- (pp) To act as executors and trustees of wills and settlements made by customers and others and undertake and execute trusts of all kinds.
- (qq) To do all or any of the above things in any part of the world and either as principals, agents, trustees, contractors or otherwise, and either alone or in conjunction with others and either or through agents, sub-contractors, trustees and otherwise.
- (rr) To remunerate any person, firm or company rendering services to this company, whether by cash payments or by allotment to him or them of shares or securities of the Company credited and paid in full or in part, otherwise.
- (ss) To accept for safe custody and keep for customers of the company all kinds of securities valuables and things.
- (tt) To lend money on any terms that may thought fit, and particularly to customers or other person or corporations having dealing with societies and to give any guarantees that may be expedient.



- (uu) To advance money to shareholders in the company, and other to the purpose of enabling the person borrowing the same erect or purpose, or enlarge or repair any house or building or to purchase the fee simple or any less estate or interest in, or to take a demise for any term or terms of years of any freehold or leasehold property upon such terms and conditions as the company may think fit.
- (vv) To take or otherwise and hold shares in any other company having objects altogether or in part similar to this company, or carrying on any other business capable of being conducted so as directly or indirectly to benefit the company.
- (ww) To transact or carry on all kinds of agency business and in particular in relation to the investment of money, the sale or property, and the collection and receipt of money

That the meaning of any general word or words in any paragraph of this clause shall not be restricted by being construed ejusdem generic with any particular word or words in the same paragraph.

- 4. The Liability of the members is Limited
- 5. The capital of the Company is Shs. 35,000,000/= divided into 17,500 shares of Shs 2,000/= each. The Company shall have powers to increase its capital and to divide the shares in its capital for the time being into several classes of stock or shares and to attach thereto respectively such preferential, deferred or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company.

The company shall have powers to increase its capital and to divide the shares in its capital for the time being into several classes of stock or shares and to attach thereto respectively such preferential, deferred or special rights, privileges, or conditions as may be determined by or in accordance with the Articles of Association of the Company

We, the several persons whose names and addresses are subscribed, are desirous of being formed into a company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Names, Addresses, and Description of Subscribers.	Number of shares taken by each Subscriber	Signature
VINCENZO COZZOLINO P. O. BOX 32744 DAR ES SALAAM	10,000	
GIUSEPPE COZZOLINO P. O. BOX 32744 DAR ES SALAAM	4,500	

Dated at Dar es Salaam this 04 day of April 2021

**Witness** to the above signatures:

Name : .....  
 Signature : .....  
 Postal Address : .....  
 Qualification : .....



TANZANIA  
Stamp Duty Shs. 2,500/-  
PAID ON ORIGINAL  
Receipt No. 14528 of 5/4/2011  
Stamp Duty Officer

THE COMPANIES ACT NO. 12 OF 2002  
COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

OF

VINCO HOLDING TANZANIA LIMITED

PRELIMINARY

TANZANIA  
Stamp Duty Shs. 2,500/-  
14528 of 5/4/2011  
Stamp Duty Officer

1. In these regulations:-  
"The Act means" the Companies Act 2002 of the Laws of Tanzania.

When any provision of the Act is referred to, the reference is that provision is as modified by any law for the time being in force.

Unless the context otherwise requires, the expressions defined in the Act or any statutory modification thereof in the force at the date at which these regulations become binding on the company, shall have the meaning so defined.

Any words importing the singular shall include the plural and vice versa, and words importing the masculine gender shall include females, and the words importing persons shall include bodies corporate, partnership, firms, cooperatives, societies, etc.

The regulations of Companies Act shall not apply to the company, save in so far as they are varied or excluded hereby, but in case of any conflict between the provisions herein, and the provisions under this regulation the former shall prevail, and addition in addition to substitution shall be the regulation of the Company.

PRIVATE COMPANY

2. The Company is a Private Company and accordingly:-
  - (a) The right to transfer shares is restricted in manner hereinafter prescribed.
  - (b) The number of members of the company (exclusive of persons who are in the employment of the Company and of persons who have been formerly in the employment of the company were while in such employment to be the member of the company) is limited fifty, provided that where two or more persons hold one or more shares in the company jointly they shall for the purpose of this regulation be tested as a single member.
  - (c) Any invitation to the public to subscribe for any shares or debentures of the Company is prohibited.

- (d) The Company shall not have power to issue share warrants to bearer.

### TRANSFER OF SHARES

3. The Directors may in their direction and without assigning any reason thereof refuse to register the transfer of any share to any person who it shall in their opinion be undesirable for any reason whatsoever to admit to membership.
4. Subject to clauses 2 and 3 hereof the right to members to transfer their shares shall be restricted as follows;
- (a) No share shall be transferred to a person who is not a member so long as any member of any person selected by the Directors as one who it is desirable in the interest of the Company to admit to membership.
- (b) Every shareholder or trustee in bankruptcy, or any person who may desire to sell or transfer any such shares and every who may desire to sell or transfer any such shares and every personal representatives of a deceased shareholder shall give notice in writing to the Directors that he desires to make such sale or transfer. Such notice shall constitute the Board of Directors of the Company as his agent for the sale of the said shares to any member or members of the company at the price to be agreed upon between the party giving such notice the party and the board, or in case of difference to be determined by the Auditor of the Company.
- (c) Upon price of such shares being agreed on a determined as per clause (b) above, the board shall forthwith give notice to such of the shareholders other than the shareholders desiring to sell or transfer the said shares, starting the number and price of such share inviting the person to whom notice is sent to state within 21 days from the date of such notice whether he is willing to purchase any, if so what maximum number of such shares. At the expiration of such days 21 notice the board shall apportion such shares amongst the shareholders (if more than one) who shall have expressed their desire to purchase number of shares already held by them respectively, or if there be only one such shareholder, that the whole of such shares shall be sold to him, provided no shareholder shall be obliged to take more than the maximum number of such shares stated in his answer to the said notice.

Upon such apportionment being made or such one shareholder notifying his intention to purchase, as the case may be, the party desiring to sell or transfer such shares shall be bound upon payment of the said price to transfer the shares to the respective shareholders or to single shareholder who shall have agreed to purchase the same.

**5. GENERAL MEETINGS: NOTICE OF GENERAL MEETING AND PROCEEDINGS OF THE GENERAL MEETINGS.**

The regulation of Companies Act shall apply to the following variations:-

- (a) A General Meeting, Ordinary or Extraordinary may with the consent in writing of all members, be convened on a shorter notice than seven days or without notice.
- (b) Two members, present either personally or by proxy shall form a quorum.
- (c) Any ordinary resolution of the company determined without any general meeting and evidenced by writing under the hands of majority of the Directors and of the members of the company holding three - fourths of the issued shares of the company shall be valid and effectual as an ordinary resolution duly passed at a general meeting of the company.

**6. DIRECTORS**

- (a) Until otherwise determined by the company in General Meeting the Directors shall not be less than two and not more than four in number.
  - (b) The following persons shall be the first Directors of the company:-
    - 1. VINCENZO COZZOLINO
    - 2. GIUSEPPE COZZOLINO
7. The shareholding qualification for Directors may be fixed by the company in General Meeting, and unless and until so fixed no qualification shall be required.
8. The quorum of Directors for transacting business shall, unless otherwise fixed by the Directors, be two.
9. A resolution in writing signed by all the Directors then in Tanzania shall be as valid and effectual as if it had been passed at a meeting of Directors duly called and constituted.
10. The Directors may from time to time borrow or raise any money for the purposes of the Company which may exceed the issued share capital of the company.

## **BORROWING POWERS**

The Directors may from time to time in their discretion raise or borrow for the purpose of any Company's business such sum or sums of money as they think fit.

11. The Directors may secure the repayment of or raise any such sum or sums as aforesaid by mortgage or charge upon the whole or any part of the property and assets of the Company present or future including its uncalled capital for the time being, or by the issue at such price as they may think fit, of bonds or debentures either charged upon the whole or any part of the property and assets of the company or not so charged or in such other way as the Directors may think expedient.

## **VOTE OF MEMBERS**

12. On a show of hands every member present in person shall have one vote. On a roll every member shall have one vote only for the shares of which he is holder.
13. No member shall be entitled to vote at any general meeting unless all calls or other sums presently by him in respect of shares in the Company have been paid.

## **DISQUALIFICATION OF DIRECTORS**

14. The office of a Director shall be vacated if the Director;
  - (a) becomes bankrupt; or
  - (b) is found to be a lunatic or becomes of unsound mind; or
  - (c) resigns his office by notice in writing to the Company;
  - (d) abstains himself from meetings of the directors for a period of six months without special leave of absence from the other Directors.

## **S E A L**

15. The Directors shall provide for the safe custody of the Seal. The Seal of the Company shall not be affixed to any instrument except by the authority of a resolution of the Board of Directors and in the presence of at least two Directors or a Director and Secretary or other person as aforesaid shall sign every instrument to which the seal of the Company is so affixed in their presence.

## **ALTERNATE DIRECTORS**

16. Any director shall have power to nominate any person to act or attend as alternate Director during his absence or during his inability so to act. Such Director shall be subject in all respects to the terms and conditions

existing with reference to the other Directors and such Alternate Director shall exercise and discharge all the duties of Director whom he represents.

17. Unless otherwise decided by the Directors the quorum necessary to transact business of the Directors shall be two Directors personally present.

#### **SECRETARY**

18. The Secretary shall be appointed by the Board for such terms at such remuneration and upon such condition as it may think fit, and any Secretary so appointed may be removed by the Board.

#### **WINDING UP**

19. With the sanction of a special resolution of the shareholders any part of the assets of the Company including any shares in other Companies may be divided between the members of the Company in special or may be vested in Trustees for the benefit of such members and the liquidation of the company may be closed and the company dissolved but so that no member shall be compelled to accept any shares whereupon there is any liability.

#### **ALTERNATION OR ADDITION**



20. Subject to the provisions of the Act and to those contained in the Memorandum of Association the Company may by Special Resolution make alteration or addition so made shall be as valid and effectual as if originally contained in those articles and be subject in like manner to alteration by Special Resolution.

#### **INDEMNITY**

21. Every Director, Managing Director, Agent, Auditor, Secretary and other Officer for the time being of the Company shall be indemnified out of the Assets of the Company against any liability incurred by him in defending any proceedings, whether civil or criminal in which judgment is given in his favour or in which he is acquitted or is in connection with any application (under Section 481 of the Act) in which relief is granted to him by the Court.

**ARBITRATION**

13. If and whenever any dispute or difference shall arise between the Company and any of the members or their respective representatives touching upon the construction or meaning of any of the Articles herein contained or any act matter or thing made or done or omitted to be done or with regard to the rights or liabilities arising here under or arising out of the relation existing between the parties by reasons of these Articles or the Act, such differences shall (unless a sole arbitrator be agreed upon) forthwith be referred to the arbitration of three 3) arbitrators, one to be appointed by each party and the third to be appointed by the first two or, in the event of failure to agree within (Cap. 15) or any then existing statutory modifications or re-enactment thereof shall apply.

Names, Addresses, and Description of Subscribers.	Number of shares taken by each Subscriber	Signature
VINCENZO COZZOLINO P. O. BOX 32744 DAR ES SALAAM	10,000	
GIUSEPPE COZZOLINO P. O. BOX 32744 DAR ES SALAAM	4,500	

Dated at Dar es Salaam this 07 day of April 2011

**Witness** to the above signatures:

Name : .....

Signature : .....

Postal Address : .....

Qualification : .....





# Certificate of Incorporation

Section 15

No 82760

I HEREBY CERTIFY THAT

**VINCO HOLDING TANZANIA LIMITED**

is this day incorporated under the Companies Act, 2002 and that the Company is Limited.

Given under my hand at Dar es salaam

this 15TH day of APRIL

**TWO THOUSAND AND ELEVEN.**


  
.....  
*Asst. Registrar of Companies*

YAH: MKATABA WA OFISI

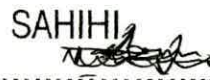
MIMI AMDUHI RWEKIKI NINAMPANGISHA  
NDUGU VIMCO HOLDING TANZANIA LIMITED OFISI ILIYOKO MTAU WA  
KAUNDA OYSTERBAY NYUMBA NO. 1807 KWA MUDA WA  
I MWAKA KUANZIA LEO TAREHE 1-7-2011 MPAKA TAREHE 1-7-2012  
NA AMELIPA PESA YOTE HADAIWI.

KIASI CHA SHILINGI 6,000,000/= AMBAYO NI KODI YA  
I MWAKA YAANI KILA MWEZI ANALIPA 500,000/=  
MAKUBALIANO YA MEFANYIKA MBELE YA SHAHIDI WAFUATAO:-

MPANGAJI  
VIMCO HOLDING TANZANIA LIMITED

SAHIHI  


SHAHIDI WA MPANGAJI  
RAJABU JUMA

SAHIHI  


MWENYE NYUMBA  
AMDUHI RWEKIKI

SAHIHI  


SHAHIDI

MBELE YA WAKILI

JINA

LADISLAUS LEON PROTAS LLB (Hons)  
ADVOCATE NOTARY PUBLIC AND  
COMMISSIONER FOR OATHS  
P.O. BOX 256714  
DAR ES SALAAM  
TANZANIA

SAHIHI  




MSS 22/19

JAMHURI YA MUUNGANO WA TANZANIA

# LESENI YA BIASHARA

## B 01336919

(Imetolewa chini ya Sheria ya Leseni za Biashara Na. 25 ya Mwaka 1972, marekebisho ya mwaka 1980 na masharti yaliyo nyuma)

\*Futa isiyotakiwa.

1. Ofisi iliyotolewa Kinondoni Municipal Council
2. Nambari ya Ushuru wa mapato 114 215 856
3. Leseni imetolewa kwa Vincent Hocking Tanzania ki  
kuendesha biashara ya Quilching matambaka Hwar  
katika Wilaya/Kanda\* ya Kinondoni Mtaa Kaunda  
Oysterbay
4. Ni ya Shina/Tawi\*  
Ada Shi. NIL Nambari ya Stakabadhi  
ya tarehe.....
5. Mpya inaendeleza\* muda wa leseni Na.....  
ya tarehe.....

(ii) Muda wa leseni hii utaishia 30 Jani, 20.....

Tarehe Aug 10th 2011 J. A. Usumu

Sahihi na Muhuri wa Mtoaji Leseni

Box 32 747



# TANZANIA REVENUE AUTHORITY

## CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

### THIS IS TO CERTIFY THAT

VINCO HOLDING TANZANIA LIMITED

.....

has been registered with the Tanzania Revenue  
Authority and assigned the Taxpayer  
Identification Number

114-215-856

.....

with effect from 05-08-2011

.....

P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

## LEASE AGREEMENT

AGREEMENT is made this <sup>1<sup>st</sup></sup> day of <sup>JULY</sup> 2011

### BETWEEN

**NAVTEJ BAINS** of P.O. Box 579 Dar es Salaam (hereinafter referred to as **LAND LORD** RESPECTIVELY) on one part.

### AND

**VINCO HOLDING LIMITED** of P.O. Box 32747 of Dar es Salaam (hereinafter referred to as the **TENANT**) of the other part.

**WHEREAS** the **LAND LORD** intend to lease a premises located at **Plot No. 1807, Block A OYSTERBAY, KINONDONI DAR ES SALAAM** at a consideration of a rent paid in the tune of **Five Hundred Thousand Shillings. (TZS. 500,000/=)** per month.

**AND WHEREAS** the **TENANT** is desirous of renting the said premises at the following terms and conditions hereunder.

### NOW THE AGREEMENT WITNESSES AS FOLLOWS:-

1. That the **TENANT** shall pay to the **LAND LORD** the annual rent of **Six Million Shillings [TZS. 6,000,000/=]** in a single installment on the date of signing the agreement.
2. That the lease agreement is for five years and it shall commence on 1<sup>st</sup> of July 2011 and ends on 31<sup>st</sup> of June 2016.
3. That the **TENANT** shall meet the electrical and water bill taxed in the whole period of agreement.
4. That for the period of three (3) years the rent shall not change but after wards the rent may change upon agreement by the parties.
5. That the **TENANT** shall ensure that the internal structure and cleanness of the room remains intact for the whole period of the contract.
6. That the **TENANT** shall allow the **LAND LORD** to enter into the demised premise for inspections and or maintenance / repair during day time provided the later give a notice of not less than 24 hours.
7. That any party may revoke the agreement provided he gives a prior notice of 30 clear days but in case of breach of the contract without reasonable cause, the part in default shall pay penalty of rent for three months.
8. That this agreement is made in accordance with the laws of the land.

IN WITNESS WHEREOF the above PARTIES have hereto executed these presents on the day and the year first aforementioned.

DELIVERED and EXECUTED by  
NAVTEJ BAINS

who are known to me personally  
this 1<sup>st</sup> day of JULY 2011

  
LAND LORD

Witness:-

Name: JOYCE BASANDA

Signature: 

Address: BOX 15865 DSM

Qualification: ADVOCATE



DELIVERED and EXECUTED by  
VINCO HOLDING LIMITED

who is known to me personally  
this 1<sup>st</sup> day of JULY 2011

  
TENANT

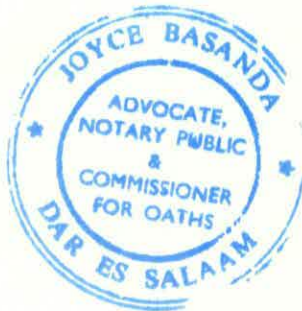
Witness:-

Name: JOYCE BASANDA

Signature: 

Address: BOX 15865 DSM

Qualification: ADVOCATE





FEASIBILITY STUDY  
FOR COFFEE  
PROCESSING  
PROJECT



# VINCO HOLDING TANZANIA LIMITED

## COFFEE PROCESSING PROJECT

### 1.0 The Proposal

The company is carrying on the business of coffee buying, processing, grading and exporting green coffee beans to Europe mainly. It also deals in coffee roasting packing and selling in local market. This is a proposal about setting up a coffee processing plant that will sell its processed coffee to domestic and external buyers. The project therefore entails acquisition and installation of coffee processing machinery and equipment, setting up an organization to manage and run the processes and market the final output.

The marketing set-up that Vinco Holdings intends to set up is two-pronged in its approach. On one side, the company will export its roast coffee beans to identified buyers in Europe and specifically, Italy. For the domestic market, the company intends to import and distribute Espresso Coffee machines at various points such as hotels, supermarkets, households etc. These will be the market outlets for the company's production of coffee pads. While the operators of the Espresso coffee machines will be independent the major link to the company will be through procurement of the pads, for which it will be the only supplier.

### Mission Statement

The company mission is to serve coffee export market with enthusiasm and integrity by maintaining highest quality standards and by providing the highest quality product. We value our relationships with current and future customers and hope to communicate our appreciation to them through our outstanding, guaranteed product quality, personal service, and efficient delivery. Our commitment to our customers and the country of Tanzania will be reflected through honest and responsible business

## THE PROJECT

The Investment cost of the whole project will be US \$ 2,548,000.00 which will be used to procure the following

LAND&BUILDING	100,000
PLANT	1,523,000
VEHICLES	225000
FURNITURE&FITTINGS	150000
PRE-EXPENSES	0
OTHERS	500000
WORKING CAPITAL	5000
<b>TOTAL</b>	<b>2,548,000</b>

### 2.0 Promoters

Promoters of the proposal are Vinco Holding Tanzania Limited. This is a private limited liability company incorporated in Tanzania on 15<sup>th</sup> April 2011.

The authorized share capital of the company is TZS 35 million divided into 17,500 shares of TZS 2,000 each. The subscribed and paid up share capital of the company is 14,500 shares (TZS 29 million) and distributed amongst the following:

Vincenzo Cozzolino	10,000
GiuseppeCozzolino	4,500
<b>TOTAL</b>	<b>14,500</b>

Promoters have been conducting business in Tanzania for quite some time now dealing mainly in import and export business. This is essentially a family company and the two shareholders above are brothers of Italian

### **3.0 The Market**

#### **Product**

The company intends to sell two main products:

- Roast coffee beans - mainly for the export market
- Ground coffee pads – for the domestic market.

With regard to the ground coffee Vinco Holding T Limited intends to set up coffee dispensing machines at various joints of stature. These machines will be owned by the company but operated by the joint owners. The arrangement will be such that Vinco Holdings T Limited will be responsible for maintaining the equipment while the joint owners will be operating the same. Vinco Holding Ltd. focuses on carrying out instant coffee processing in Dar es Salaam. The company has already identified a place for installation of the instant coffee plant which is also suitable for supporting green coffee export from its factory operations, Vinco Holdings will supply the pads required to make the cups of coffee.

#### **Market**

Coffee is an internationally traded commodity. In Tanzania, the Tanzania Coffee Board is the regulator of the coffee industry and also markets the commodity through an organized coffee auction. The auction sessions are held weekly (on Thursdays) at Moshi, Kilimanjaro region.

#### **Marketing and Distribution Channels**

For the exports, the company will use normal channels through shipping agencies after packing the roast coffee beans in secure, and at a later stage branded, packaging. The shipments will be destined to Italy mainly where the Promoters have established links with prominent buyers. Among these buyers are the coffee grinders and some coffee dispensing joints.

The domestic market will be served under an elaborate market arrangement that will keep the company involved up to the ultimate drinker of coffee. Initially, the company intends to import 2500 medium/domestic and 25 industrial coffee

dispensing machines. The pads will sell under the “Malaika” brand which the promoters intend to register with the relevant authorities in the country.

## **Pricing**

The price per cup of coffee to the ultimate consumer has taken careful consideration of the level of development in the country, the purchasing power of the target market segment in the face of their individual consumer basket and the disposable income left after fulfillment of the needs.

Consumption of coffee is generally not a necessity and therefore it is a luxury to those who can afford and in this case it is limited to that market segment which frequents restaurants, hotels and shopping malls and a few individuals who can put up an Espresso machine to cater for their coffee consumption needs in-house.

The price per cup is therefore fixed at an initial level of TZS 620 which is considered to be reasonable given that an ordinary cup of tea in hotels of repute in Dar Es Salaam goes for more than TZS 1,000.

With regard to coffee beans, the export price has been fixed at USD 9 per kilo.

Generally these prices are affordable to the target market and promoters are confident that the entire output from their operations will be readily consumed.

## **4.0 Technical and Technological Aspects**

### ***Location and accessibility***

The project will be located in Dar Es Salaam. Sponsors are in negotiations with some Godown owners in the industrial areas of Pugu, Mikocheni and Chang’ombe for the possibilities of a medium term lease of a reasonable space that will accommodate the processing equipment.

With regard to Espresso machines, the promoters are confident that it will be easy to negotiate with owners and locate the equipment in the various major hotels, shopping malls, restaurants and individual outlets, especially in Dar Es Salaam. Expansion to other towns will depend on the initial successes that will be recorded in Dar Es Salaam.

Wherever the processing factory will be located, it will be accessible and a well serviced area. The promoters cannot afford to locate the processing factory in an inaccessible area.

### **Raw Material Supplies**

The weekly Coffee Board auction in Moshi is the major source of the raw materials for the project. The buyers in liaison with sellers will normally arrange transport after concluding the deal at the auction. For Vinco Holdings, the idea is to have the stocks of beans won at the auction be delivered to Dar Es Salaam. This will most likely be by road. There are a number of road transporters operating between Dar Es Salaam and Moshi and the promoters intend to utilize the one who will provide the services advantageously in line with their production and marketing schedules.

The project will import materials required for dispensing coffee drink to its customers. These are normally supplied as a package and include plastic cups, granules of sugar and plastic spoons. Promoters will arrange for their importation from the selected suppliers.

### ***Machinery and Equipment***

The project's production machinery and equipment including coffee dispensing machines will be imported from Italy. These will include Roasting machine, Packing Machines per 1kg Beans, Packing Machines per Pad, MM and S Espresso Coffee machines.

Promoters are already in contact with prospective equipment suppliers and will be shipped once the proposal obtains the necessary clearance from the Tanzanian authorities.

Quality of production equipment has been the promoters' insistence from the very beginning to ensure smooth take-off and operation of the project.

### ***Production Process***

The primary process involved in the products under this project is roasting the delivered coffee beans. After this process, beans meant for export will go to the packing process while those meant for local consumption will have to be ground and blended (i.e. mixing of Arabic and Robusta coffee powders) as the next process. Blended coffee powder will be delivered to the padding equipment to be pressed and packed into insoluble sachets (pads) i.e. the coffee inside the packs will easily dissolve through the package when subjected to hot or steam water to make a cup of coffee.

Whereas the roast beans will end up in 1 kilo bags, the ground coffee will be packed in 7 and 14 gram pads. The 1 kilo bags of roast coffee beans will in turn be packed into boxes of 50 kilos and sachets of ground coffee will end in packets of 50 pads.

### ***Utilities***

It is expected to lease a factory building that is well supplied in terms of all utility requirements of this project. This will include electricity and water supplies while the promoters will see to it that several fixed telephone lines are connected to the factory to meet the demands of running this business. Promoters envisage a number of calls at any particular time which can only be served satisfactorily if the company will have a good number of working telephones. If the fixed lines telephone option does not work, the

promoters will go for the mobile phone switchboard that has provision for the several mobile phone service providers.

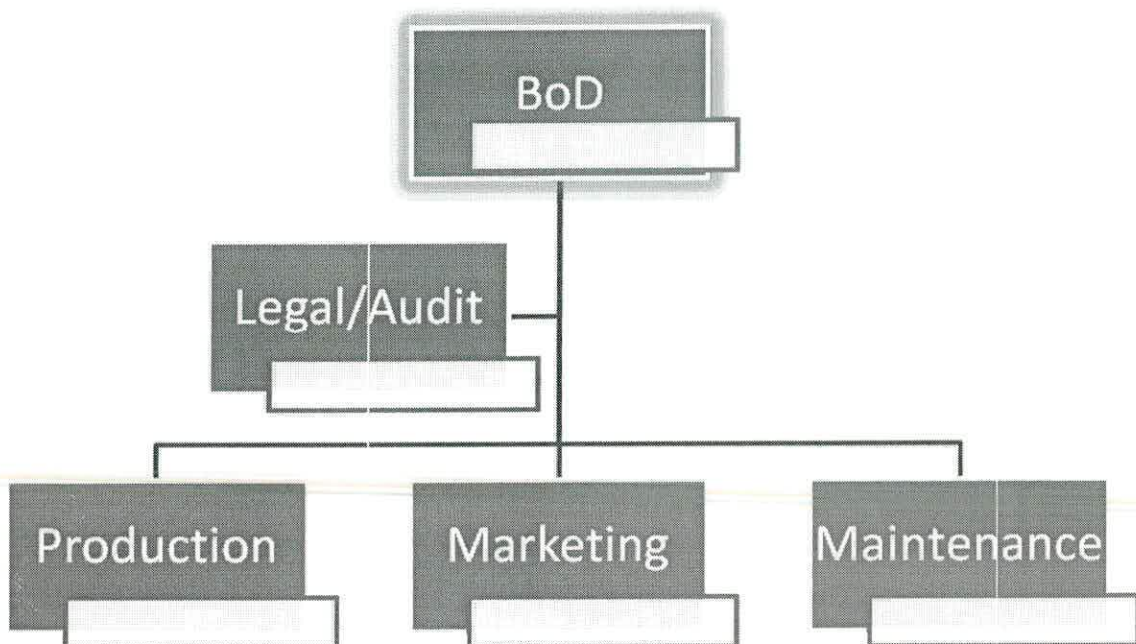
### ***Manpower requirements***

This is a limited labour demanding production process and therefore about 22 direct employments in the factory and overall operations will be required. Among the initial 22 people five will be in management and another five as telephone operators leaving only twelve people working in the actual, production process.

## **5.0 Governance**

The management of the entire project will entail the setting up of a Board of Directors and a Management team under a CEO who will oversee the day to day activities of the factory including marketing aspects of the processed coffee.

The organization structure will be as follows:



## **6.0 Financial Aspects**

The project will earn sufficient profits that will be beneficial to the promoters and the Government at large which will earn substantial company taxes on top of individual employee taxes. These will be besides the intermediate taxes benefits that the Government will collect from companies and individual along the value chain i.e. farmers/companies selling, packers and transporters of coffee beans etc.

## **7.0 Economic Aspects**

The project will process coffee beans before they are exported thus adding value and therefore increase earnings from coffee exported. It therefore increases the foreign exchange inflows to the country. Moreover, the project will provide a market for the output from the coffee farmers. Besides entrenching and adding purpose to the employment in coffee farming, the project will also provide more than 22 direct employment opportunities.

The project will pay tax on its earnings and will remit to the Government tax revenues from the employees' emoluments.

## **8.0 Social and Environmental Aspects**

Roasting and grinding of coffee beans has no visible and significant environmental impact/. In a controlled well-structured factory building the processes don't emit any harmful gases and the powder is never let to waste given the processors continued quest to maximize their output.

The coffee processing operations by the company will definitely have an impact on families of the employees. An assured income from working for the factory will apart from ensuring salary income at the end of each month to the each family will also have the psychological effect of stabilizing families given that one among the bread earners will have a stable running employment. Especially considering that the operations are based on sourcing their raw material supplies from domestic sources.

# VINCO COMPANY LIMITED

## CAPITAL COST SUMMARY

	<b>US\$</b>
LAND&BUILDING	100,000
PLANT	1,523,000
VEHICLES	225,000
FURNITURE&FITTINGS	150,000
PRE-EXPENSES	0
OTHERS	500,000
WORKING CAPITAL	5,000
<b>TOTAL</b>	<b>2,548,000</b>



## APPENDIX III

## VINCO COMPANY LIMITED

## PROJECTED WORKING CAPITAL REQUIREMENTS

US \$

YEAR	1	2	3	4	6	7	8	9	10
<b>CURRENT ASSETS</b>									
Debtors	75852	86688	97542						
Stocks	89753	100914	114033	114033	114033	114033	114033	114033	114033
Cash in Hand	24750	24750	24750	24750	124750	24750	24750	24750	24750
<b>Total CURRENT ASSETS</b>	<b>190,355</b>	<b>212352</b>	<b>236325</b>	<b>320,786</b>	<b>138783</b>	<b>138783</b>	<b>138783</b>	<b>138783</b>	<b>138783</b>
<b>CURRENT LAIBILITIES</b>									
Sundry Creditors	4487	44877	44877	44877	44877	44877	44877	44877	44877
<b>NET W/CAPITAL</b>	<b>185868</b>	<b>257229</b>	<b>281202</b>	<b>275909</b>	<b>93906</b>	<b>93906</b>	<b>93906</b>	<b>93906</b>	<b>93906</b>
<b>CHANGES IN W/C</b>	<b>185868</b>	<b>7,416</b>	<b>8,157</b>	<b>8,973</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# VINCO COMPANY LIMITED

## PROJECTED PROFIT AND LOSS ACCOUNTS

US \$

YEAR	1	2	3	4	5	6	7	8	9	10
Sales Revenue	2,525,466	3,083,466	3,641,466	3,641,467	4,346,200	4,346,200	4,346,200	4,346,200	4,346,200	4,346,200
Less: Cost of Sales	1,273,480	1,509,700	1,746,602	1,982,090	2,097,658	2,097,658	2,097,658	2,097,658	2,097,658	2,097,658
GROSS PROFIT	1,251,986	1,573,766	1,894,864	3,443,377	2,248,542	2,248,542	2,248,542	2,248,542	2,248,542	2,248,542
<b>Capital Costs</b>										
Depreciation	225000	225000	225000	225000	225000	225000	225000	225000	225000	225000
Total capital cost	1026000	1348000	1,669,864	1,757,090	1,757,090	1,757,090	1,757,090	1,757,090	1,757,090	1,757,090
Profit Before Tax	1026000	1348000	1,669,864	1,757,090	1,757,090	1,757,090	1,757,090	1,757,090	1,757,090	1,757,090
Taxable 30%	307800	404,400	500959	527,127	527,127	527,127	527,127	527,127	527,127	527,127
Net Profit	718000	943600	1,168,905	1,229,963	1,229,963	1,229,963	1,229,963	1,229,963	1,229,963	1,229,963
Revenue Reserves	718000	1661,600	2,830,505	4,060,468	5,290,431	6,520,394	7,750,357	8,980,320	10,210,283	11,440,246

# VINCO COMPANY LIMITED

## PROJECTED CASHFLOW

US\$

YEAR	0	1	2	3	4	5	6	7	8	9	10
<b>INFLOWS</b>											
Share Capital	2,548,000										
Depreciation		252,500	252,500	252,500	252,500	252,500	252,500	252,500	252,500	252,500	252,500
Net Profit		718,000	943,600	1,168,905	1,229,963	1,229,963	1,229,963	1,229,963	1,229,963	1,229,963	1,229,963
<b>TOTAL INFLOW</b>		970,500	1,196,100	1,421,405	1,482,463	1,482,463	1,482,463	1,482,463	1,428,463	1,428,463	1,428,463
<b>OUTFLOWS</b>											
Taxation		307,800	404,400	500,959	527,127	527,127	527,127	527,127	527,127	527,127	527,127
<b>TOTAL OUTFLOW</b>	2,548,000	307,800	404,400	500,959	527,127	527,127	527,127	527,127	527,127	527,127	527,127
<b>NET CASHFLOW</b>	0	662,700	791,700	920,446	955,336	955,336	955,336	955,336	955,336	955,336	955,336

US \$

JAMHURI YA MUUNGANO WA TANZANIA  
THE UNITED REPUBLIC OF TANZANIA

7312

09422

TFN: 614 (Rev. 8.94)

STAKABADHI YA SERIKALI

37894776

1

EXCHEQUER RECEIPT

NIMEPOKEA KWA

Received from **VINCO HOLDING CO. LTD**



KIASI  
Amount

Shs.				Cts.
USD	100	=		

JUMLA YA SHILINGI (Kwa maneno)  
The sum of Shillings (Words)

**USDollar One Hundred Only**

NA SENTI  
And Cents

KWA MALIPO YA  
In respect of

**REGISTRATION FEE**

KWA FEDHA TASLIMU/HUNDI

NAMBA By Cash/Cheque No. **CASH**

KITUO - Station

SAHIHI YA MPOKEAJI  
Signature

*[Signature]*

CHEO - Title

**Acc.**

TAREHE - Date

**10 AUG. 2011**

**Bsm.**

NPC-KIUTA



# DOMESTIC REVENUE DEPARTMENT

TIN: 114-215-856

Year of Income: 2011

If undelivered please return to P.O.Box 9774, Dar es Salaam, Tanzania

Tax Type: Corporate Tax

VINCO HOLDING TANZANIA LIMITED

Assessment No: P 420430046

Plot No. 1807 Block No.

Date of Issue: 05-08-2011

KAUNDA OSTERBAY

P.O.Box 32747

DAR ES SALAAM

## REF: STATEMENT OF ESTIMATED TAX PAYABLE (SELF ASSESSMENT) FOR THE YEAR OF INCOME

With reference to Form ITX 202.01.E Statement of Estimated Tax Payable, the total tax to be deducted from you estimated annual income of TShs. 0.00 for the year of income, amounts to TShs. 0.00.

\*\*\* \*\*

Details are as follows:

### Estimates of Annual Income for the Year of Income:

Income from Business:	0.00		
Income from Investment:	0.00	<b>Deductions:</b>	
Repatriated Income:	0.00	Withholding Tax Paid:	0.00
<b>Total Estimated Income:</b>	<b>0.00</b>	Foreign Tax Credit Paid:	0.00
Tax Rate 30% Tax Payable:	0.00	Single Instalment Tax Paid:	0.00
Add Penalties:	0.00	<b>Less Total of Deductions:</b>	<b>0.00</b>
<b>Total Tax Payable:</b>	<b>0.00</b>	<b>Net Tax Payable:</b>	<b>0.00</b>

The tax is payable in four instalments as follows: '

Instalment No	Tax Debit Number	Amount	Due Date
1	4 24 36 74 82	0.00	31-03-2011
2	4 24 36 74 83	0.00	30-06-2011
3	4 24 36 74 84	0.00	30-09-2011
4	4 24 36 74 85	0.00	31-12-2011

You are required to effect payments before due date.

Please indicate the above Tax Debit Numbers when making payments.

Okuli Peter Mushi

For: Regional Manager

Kinondoni Tax Region

Page 1 of 1



THE UNITED REPUBLIC OF TANZANIA

7

THE LAND ACT, 1999

(No. 4 OF 1999)

DESIGNATION OF LAND FOR

INVESTMENT PURPOSES

(Under Section 20)

I, **BRAMSIDEN LAIMOS SICHONE** of P.O Box 9230, Dar es Salaam being Assistant Commissioner for Lands **HEREBY DESIGNATE** the following land(s) for investment purposes under the **Tanzania Investment Act** No. 26 of 1997:

- a) Area known as **Plot No. 1807 OSTERBAY AREA, KINONDONI MUNICIPALITY;**
- b) Boundaries and extent of the land: Measuring **267 square meters bound with DO909, YC725, YC723, DO908, D0916, AND DO910** situated in **KINONDONI MUNICIPAL COUNCIL;**
- c) District: **KINONDONI MUNICIPALITY;**
- d) The Land is designated for **Residential Purposes.**

Dated at **Dar es Salaam** this.....Day of.....2011

.....  
**Assistant Commissioner for Lands**

Copies Served upon us:

.....  
**Executive Director, Tanzania Investment Centre**

Date.....

.....  
**Authorized Officer in charge of the District**

Date.....

6

**TICC/ PP. 10/042088/6**

**10/10/2011**

Kamishna wa Ardhi,

Wizara ya Ardhi,

S.L.P 9230,

**DAR ES SALAAM**

**YAH: KUWASILISHA KWAKO 'LAND FORM' NA. 1**

Rejea kichwa cha barua kilichopo hapo juu.

Pamoja na barua hii nakuwasilishia nakala tatu (3) za 'Land Form' Na.1 kwa ajili ya sahihi yako, na baadaye zirudishwe Kituo cha Uwekezaji kwa ajili ya sahihi ya Mkurugenzi Mtendaji wa Kituo, pia Afisa Ardhi mteule wa Manispaa ya Wilaya ya Kinondoni; ili baadaye ofisi yako izitume kwa Mpiga Chapa wa Serikali kwa ajili ya kutangaza kwenye Gazeti la Serikali.

Nashukuru kwa ushirikiano wako.

Nakutakia kazi njema

**KITUO CHA UWEKEZAJI**



Hans O. Msemu

**K.n.y: Mkurugenzi Mtendaji**



**Whiteknights**

5

**Real Estate Investment Analysts Co. Ltd.**

P.O. Box 35480 Dar es Salaam. Telephone: (0768) 101010; (0657) 358777; (0683) 176176  
e-mail: [stars@whiteknightscastles.com](mailto:stars@whiteknightscastles.com) website: [www.whiteknightscastles.com](http://www.whiteknightscastles.com)  
Offices: Nakiete House, New Bagamoyo Road, Mwenge, Dar es Salaam

PROPERTY INVESTMENT ADVISERS, VALUERS, ESTATE AGENTS AND PROPERTY MANAGERS

**Our Ref:** WHTS/TIC/1010/001

**Date:** 3<sup>rd</sup> October 2011

Executive Director  
Tanzania Investment Centre  
P.O. Box 938  
**Dar es Salaam**



Dear Sir,

**RE: APPLICATION FOR TRANSFER OF TITLE.**

This is to let you know that our client **VINCO HOLDINGS (T) LTD**, who is a Tanzania Investment Centre registered investor and holding Certificate of Incentives No. 042088, has purchased land on Plot No. 1807, Oysterbay, Kinondoni Municipality.

On behalf of our Client, we are hereby applying for transfer of title in favour of our Client.

Yours faithfully,

**WHITEKNIGHTS REAL ESTATE INVESTMENT ANALYSTS CO. LTD.**

Dr. Medard Geho  
**Managing Director**

JAMHURI YA MUUNGANO WA TANZANIA  
THE UNITED REPUBLIC OF TANZANIA  
STAKABADHI YA SERIKALI

37894952

1

4

EXCHEQUER RECEIPT

NIMEPOKEA KWA  
Received from

VINCO HOLDING LTD



KIASI  
Amount

Shs				Cts			
USD	7	80	=				

JUMLA YA SHILINGI (Kwa maneno)

The sum of Shillings (Words) USD 780 = SEVEN HUNDRED EIGHTY ONLY

KWA MALIPO YA  
In respect of

CERTIFICATE OF INCENTIVES

KWA FEDHA TASLIMU/HUNDI  
NAMBA By Cash/Cheque No.

D/D DEPOSIT 260811

KITUO - Station

SAHIHI YA MPOKEAJI -  
Signature

*[Signature]*

CHEO - Title

Acc.

TAREHE - Date

26 AUG. 2011

*[Signature]*

NPC-KUUTA





**Whiteknights**

RECEIVED  
10 OCT 2011

8

**Real Estate Investment Analysts Co. Ltd.**

P.O. Box 35480 Dar es Salaam. Telephone: (0768) 101010; (0657) 358777; (0683) 176176  
e-mail: [stars@whiteknightscastles.com](mailto:stars@whiteknightscastles.com) website: [www.whiteknightscastles.com](http://www.whiteknightscastles.com)  
Offices: Nakiete House, New Bagamoyo Road, Mwenge, Dar es Salaam

**PROPERTY INVESTMENT ADVISERS, VALUERS, ESTATE AGENTS AND PROPERTY MANAGERS**

**Our Ref:** WHTS/TIC/1010/001

**Date:** 3<sup>rd</sup> October 2011

Executive Director  
Tanzania Investment Centre  
P.O. Box 938  
**Dar es Salaam**

Dear Sir,

**RE: APPLICATION FOR TRANSFER OF TITLE**

This is to let you know that our client **VINCO HOLDINGS (T) LTD**, who is a Tanzania Investment Centre registered investor and holding Certificate of Incentives No. 042088, has purchased land on Plot No. 1807, Oysterbay, Kinondoni Municipality.

On behalf of our Client, we are hereby applying for transfer of title in favour of our Client.

Yours faithfully,

**WHITEKNIGHTS REAL ESTATE INVESTMENT ANALYSTS CO. LTD.**

Dr. Medard Geho  
**Managing Director**

① PLO:  
f.y.T.  
31/10/11  
L.M.



② LDM

As a general rule, the documents of transfer should be submitted to the Kinondoni Municipal Council and TIC will get a copy of the same from the purchasers. After that TIC will take some amendments of the Cert. of Incentives to effect the changes. PLO 2/11/2011

③ PLO  
Please inform them accordingly.  
2/11/11  
L.M.



00217983

THE UNITED REPUBLIC OF TANZANIA

Signature: *[Signature]*  
Date: 15/9/2011  
Ag. Executive Director  
Tanzania Investment Centre

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042088

## This is to certify that

VINCO HOLDING TANZANIA LIMITED

of address P.O. BOX 32747  
DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ enterprise known as

VINCO HOLDING TANZANIA LIMITED

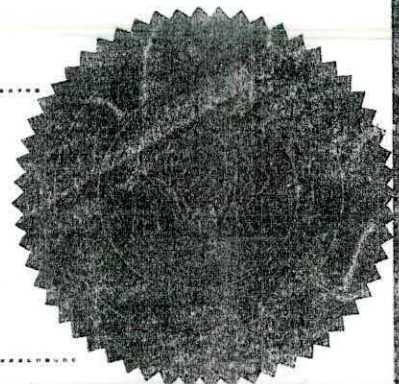
Which is located at PLOT NO. 1807 BLOCK A, OYSTERBAY AREA  
KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*[Signature]*  
Ag. Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 13TH SEPTEMBER 2011





# Certificate of Incorporation

Section 15

No 82760

I HEREBY CERTIFY THAT

**VINCO HOLDING TANZANIA LIMITED**

is this day incorporated under the Companies Act, 2002 and that the Company is Limited.

Given under my hand at Dar es salaam

this 15TH day of APRIL

**TWO THOUSAND AND ELEVEN.**



A handwritten signature in black ink, located in the bottom right corner of the document.

*Asst. Registrar of Companies*



TIC /PP.10/042088/9

2/11/2011

The Managing Director,  
Whiteknights Real Estate Investment Analysts Co. LTD,  
P. O. Box 35480,  
**DAR ES SALAAM.**

**RE: APPLICATION FOR TRANSFER OF TITLE**

We have received your letter with reference number WHTS/TIC/1010/001 dated 3/10/2011, bearing the above bolded subject.

A general rule is that, all documents regarding transfer of land should be submitted, in their original form, to the Local Authority within which such land situates; and for the purpose of amendment of the Certificate of Incentives in order to include the purchased land, certified copies of the same must be supplied by the purchaser to Tanzania Investment Centre.

In the matter at hand, such documents should be submitted to Kinondoni Municipal Council, who in turn will forward them to the Commission for Lands for further steps.

Please be informed accordingly.

Yours sincerely

Tanzania Investment Centre



I. L. NDEMELA

**FOR: EXECUTIVE DIRECTOR.**

CTIN: 1491766

ISO 9001:2008 Certified



# TANZANIA REVENUE AUTHORITY

## CERTIFICATE OF REGISTRATION

FOR

TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004.)

**THIS IS TO CERTIFY THAT**

VINCO HOLDING TANZANIA LIMITED

has been registered with the Tanzania Revenue Authority and assigned the Taxpayer Identification Number

114-215-856

with effect from 05-08-2011

A handwritten signature in black ink, appearing to read 'P. N. Kassera', is written over a horizontal line.

P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

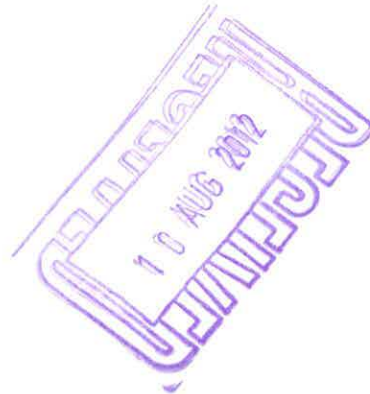
TIC

# VINCO HOLDING LTD

10

DATE: 11/07/2012

Commissioner of customs & Excise  
Tanzania revenue center,  
P.O. Box 9053,  
Dar Es salaam



UFS  
Executive Director,  
Tanzania Investment Center,  
P.o. Box 938,  
**DAR ES SALAAM**

Dear Sir,

**RE: DUTY & VAT EXEMPTION ON CAPITAL / DEEMED CAPITAL  
GOODS FOR CERTIFICATE OF INCENTIVE NO. 04288**

We are Tic approved project with certificate of incentive No.04288

Which is valid up to 13<sup>th</sup> September 2014

The company has been registered with objective to establish & operate coffee processing Project.

Attached herewith please find a list of Capital / Deemed Capital Goods for Duty / VAT Exemption approved.

Yours Sincerely

Vincenzo Cozzolino

Chairman



11

**TICC/PP.10/042088/11**

**13/08/2012**

Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P.O. Box 9053,  
**DAR ES SALAAM**

Dear Sir,

**RE: DUTY/ VAT REMISSIONS ON CAPITAL/ DEEMED CAPITAL  
GOODS – CERTIFICATE OF INCENTIVES No: 042088**

**M/S Vinco Holding Tanzania Limited** is a TIC registered company with certificate of incentives **No. 042088** which is valid up to **July 2014**

The company has been registered with objectives of establishing and operating coffee processing facility.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty/ VAT remissions approval.

Yours sincerely

**TANZANIA INVESTMENT CENTRE**

N.A. Senzia

**FOR: EXECUTIVE DIRECTOR**

13

**TICC/PP.10/042088/13**

**24/10/2012**

Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P.O. Box 9053,  
**DAR ES SALAAM**

Dear Sir,

**RE: AMENDMENT ON THE APPROVED LIST REF NO:  
TRA/CE/C/P.20/08/2514 OF 05/09/2012**

We are writing in response to investors letter of 05<sup>th</sup> October, 2012 in which the investor claims that there were errors in quantity in Item No: 3, 4 and 5. It was supposed to be;

- Item 3 – Pallet Robot – Qty is 1 unit,
- Item 4 – Coffee Dispenser - Qty 1000 units,
- Item 5 - Silos – Qty 20 units

Attached herewith please find above mentioned exemption/ Approved List, Certificate of incentives and TIN.

Yours sincerely

**TANZANIA INVESTMENT CENTRE**



N.A. Senzia

**FOR: EXECUTIVE DIRECTOR**

TIC



# VINCO HOLDING TANZANIA LTD

CHOLE ROAD, MASAKI. P.O.BOX 32747 DAR ES SALAAM

EMAIL vhtltd@ymail.com. Tel +255 769 797288

12

Commissioner of customs & Excise  
Tanzania Revenue Centre  
P.O.BOX 9053  
Dar es Salaam.

5<sup>th</sup> October 2012  
Ref: Vinco/ADM/001

UFS  
Executive Director  
Tanzania investment centre,  
P.O.BOX 938, Dar es Salaam.



Dear Sir,

**Re: Amendment on Duty/Vat exemption on Capital/deemed Capital goods-Certificate of incentive No: 042088 of 13:09:2011 And Tin no 114-215-856**

We are writing to request an amendment to the attached sheet for letter dated 5/9/2012 supported by reference TRA/CE/C/P20/8/2514 the figure shown in the sheet are wrong and should be changed for the following as below

- Pallet x 1
- Silos x 20
- Coffee dispenser x 1000

Please make the necessary amendment as soon as possible.

Thank you for your support on this matter should you need any further information please do not hesitate to contact me.

Yours Sincerely

  
 Vincenzo Cozzolino  
 Chairman



# TANZANIA REVENUE AUTHORITY

TRA/CE/C/P20/8/2514

05<sup>th</sup> September, 2012

Managing Director, ✓  
Vinco Holding Tanzania Ltd,  
P. O. Box 32747,  
**DAR ES SALAAM**

Dear Sir,

**RE: DUTY/VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS-  
CERTIFICATE OF INCENTIVES NO.042088 of 13.09.2011  
AND TIN NO.114-215-856**

We are writing in response to your letter of 11 July, 2012 supported by a letter referenced TICC./PP.10/042088/11 of 13.08.2012 from Tanzania Investment Centre regarding the captioned subject.

We hereby confirm and approve items as per **single page list** herewith attached as capital/deemed capital goods for establishment and operation of your project located at **plot no. 1807 Block A Oysterbay Area - Kinondoni, Dar es Salaam** with the Certificate of Incentives mentioned above. It is a condition that locally manufactured items are to be procured locally. However approval on minibuses could not be granted because they are not part of allowable deemed capital items under manufacturing sector.

The approved items will be subject to 0% import duty and VAT relief under the 3<sup>rd</sup> Schedule to the VAT Act, Cap 148. You will however be requested to complete VAT forms 224 and submit the same to the undersigned for approval before clearance through customs.

Sincerely yours,

Said Athuman

**For: COMMISSIONER FOR CUSTOMS AND EXCISE**

AT/-  
c.c: Manager – Tax Exemptions  
c.c: Regional Manager – Kinondoni  
c.c: Executive Director - TIC, DSM

**ISO 9001 : 2008 Certified**

**CUSTOMS & EXCISE DEPARTMENT**

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: +255-22-2117765, or 255-22-2127783/4/6/8 Fax: +255 22 2138878/2135193

ITEM TO PROCURED BY VINCO HOLDING LIMITED

NO	ITEM-NAME	UNIT-MEASUREMENT	QTY	ITEM-GROUP	TIN	EXEMPTION-REFERENCE	EXEMPTION-DATE
1	COFFEE ROASTER	UNIT	1	MACHINERY		R 250198	027/09/12
2	COFFEE PACKING	UNIT	1	MACHINERY			
3	PALLETS ROBOT	UNIT	1000	MACHINERY			
4	COFFEE DISPENSER	UNIT	20	MACHINERY			
5	SILOS	UNIT	1	MACHINERY			
6	MINI BUS	UNIT	10	VEHICLE			



05/09/12.

① DIF (14)

# HALMASHAURI YA MANISPAA YA KINONDONI

BARUA ZOTE ZITUMWE KWA MKURUGENZI WA MANISPAA

Simu Na: 2170173  
Fax Na: 2172606



MKURUGENZI WA MANISPAA  
MANISPAA YA KINONDONI  
S.L.P. 31902  
DAR ES SALAAM

Unapojibu tafadhali taja:

Kumb: KMC/LD/1342/16/MHE

(2) LDM  
Tarehe: 07/11/2012

Mkurugenzi Mtendaji,  
Kituo cha Uwekezaji  
S.L.P. 938,  
DAR ES SALAAM.



**YAH: KIWANJA NA. 1807 ENEO LA OYSTERBAY  
JIJINI DAR ES SALAAM**

Tafadhali rejea somo tajwa hapo juu.

Napenda kukutaarifu kuwa tulipokea maombi ya uhamisho wa milki ya kiwanja tajwa hapo juu kutoka kwa ndugu Jafferalli Gulamali Hasham (Mtanzania) kwenda kwa Vico Holding Tanzania Ltd (Kampuni Kigeni ya Mwekezaji). Taratibu za uhamisho wa milki zimekamilika na kibali kimetolewa (Land Form No. 33). Aidha marejesho ya milki yamekamilika kwa kutolewa hati ya marejesho (Land Form No. 36).

Kwa kuwa Kampuni ya Vico Holding Tanzania Limited inamilikiwa na raia wa kigeni kwa lengo la mwekezaji ambapo kwa mujibu taratibu, kanuni na sheria humilikishwa na ofisi yako, tunawasilisha maombi yao tukiambatisha na nyaraka muhimu kwa hatua stahili.

Natanguliza shukrani kwa ushirikiano na nakutakia kazi njema.

(3) PLS.

Jacob M. Ngowi

**Kny: MKURUGENZI WA MANISPAA  
KINONDONI**

Nakala: Vico Holding Tanzania Limited,  
S.L.P. 32747,  
DAR ES SALAAM.

LD: 51829

GTNO: 186037/155



JAMHURI YA MUUNGANO WA TANZANIA  
WIZARA YA ARDHI NA NYUMBA, NA MAENDELEO YA MAKAZI

Simu:Na. 022 2121342-8  
Nukshi Na: 022 2124576  
Barua pepe:cl@ardhi.go.tz



Idara ya Utawala wa Ardhi,  
S.L.P. 9230,  
**DAR ES SALAAM.**

Tafadhali unapojibu taja:

Kumb.Na LD/164857/16

30/10/2012

✓ Mkurugenzi,  
Manispaa ya Kinondoni,  
S. L. P 31902,  
**DAR ES SALAAM.**

**YAH: KIWANJA NA. 1807 OYSTERBAY JIJINI DAR ES SALAAM.**

Tafadhali rejea kichwa cha habari hapo.

Ombi la kurejesha milki ya Jafferali Gulamali Hasham serikalini limekubaliwa kwa kusainiwa na Kamishna wa Ardhi kisha kusajiliwa na Msajili wa Hati.

Pamoja na barua hii naambatanisha nakala ya Fomu ya Ardhi Na. 36 kwa ajili ya hatua zako stahili kwa mujibu wa taratibu na Sheria.

J. S. Batinamani

**Kny: KAMISHNA WA ARDHI**

**Nakala:**

Jafferali Gulamali Hasham,  
S. L. P 6581,  
**DAR ES SALAAM.**

Mkurugenzi Mtendaji,  
S. L. P 938,  
**DAR ES SALAAM.**

UNITED REPUBLIC OF TANZANIA

THE LAND ACT, 1999  
(NO. 4 OF 1999)

DEED OF SURRENDER OF A RIGHT OF OCCUPANCY  
(Under Section 43)

CT. No. 186037/155  
L.O. No. 146132  
L.D. No. 146132

PLOT No. 1807 OSTER BAY  
DAR ES SALAAM CITY,

I, **JAFFERALI GULAMALI HASHAM** of P.O. Box 6581 Dar es Salaam by this **DEED** hereby **Surrender** all that part of the land being **Plot Nos. 1807** comprised in the Right of Occupancy registered under the above reference **UNTO** to the President of the United Republic of Tanzania..

We hereby declare that:-

- (i) The land shall be allocated to Tanzania Investment Centre purpose as under section 20(1) and (2) of the Land Act, No.4 of 1999;
- (ii) The land shall be allocated to Tanzania Investment Centre who will create derivative rights in favour of **VINCO HOLDING TANZANIA LIMITED**;
- (iii) The land is not subject to any subsisting mortgage; charge or encumbrance; the lender consents to the surrender;
- (iv) The land is not subject to any action in court by a lender to possess and sell the land;
- (v) The land is not subject any action by a trustee in bankruptcy;
- (vi) The land is not subject to an order to attachment by any court; and
- (vii) The surrender is not designed to defeat the right(s) of my spouse(s);

2. My Original Letter of Offer/Certificate of Occupancy is enclosed AND I, BRAMSIDEN LAIMOS SICHONE Assistant Commissioner Zone (E) by Command and on behalf of the President hereby accept this SURRENDER and agree that the liability to JAFFERALI GULAMALI HASHAM of P.O. Box 6581 Dar es Salaam the said to pay rent under the said Right of Occupancy shall be deemed to have ended on the thirtieth day of June, 2012.

SIGNED and DELIVERED at Morogoro by }  
 Who the said JAFFERALI GULAMALI }  
 HASHAM is introduced to me by D.R. }  
 MEDARD UCHO }  
 who is known to me personally }

*Jaffer Ali Gulamali Hasham*  
*Jaffer Ali Gulamali Hasham*  
 Vendor

this... 27 .....day of AUGUST 2012

Signature *[Signature]*

Postal Address: 35176  
 DAR ES SALAAM



Qualification: ADVOCATE

SIGNED and DELIVERED by the said }  
 BRAMSIDEN LAIMOS SICHONE who is }  
 known to me personally in my presence this }  
 24th .....day of SEPTEMBER, 2012. }

*[Signature]*  
 Assistant commissioner for Lands

Signature: *[Signature]*

Postal Address: P.O. Box 9230  
 DAR ES SALAAM

Qualification: LAND OFFICER

The following payments have been paid:-

Surrender fee	Tsh. 10000/=	ERV No. ....	dated .....
Stamp Duty	Tsh. 1000/=	ERV No. ....	dated .....
Registration fee	Tsh. 1000/=	ERV No. ....	dated .....

*Certified true copy for  
Official use only.*

UNITED REPUBLIC OF TANZANIA  
THE LAND ACT, 1999  
(NO. 4 OF 1999)

CERTIFICATE OF APPROVAL OF A DISPOSITION  
(Under Section 39)

C.T. NO. 186037/155  
L.O. NO. 146132  
LD. NO. 51829  
Land Description PLOT NO. 1807  
OSTER BAY

I, JANE BALTAZAR MBUYA COMMISSIONER FOR LANDS/  
AUTHORISED OFFICER hereby APPROVE the disposition of the Right of Occupancy under the above  
reference subject to the following:-

TRANSFER

Consent granted as per minute No. 15 of 23/1/2012

*Mbuya*

COMMISSIONER FOR LAND/AUTHORISED OFFICER

Date 2<sup>nd</sup> January, 2012

TO: Name VINCO HOLDING TANZANIA LIMITED  
Address P.O. Box 32747 Dsm

Copy to: The Registrar.

Stamp duty fees	200,000/-
Approval fees	5000/-
Registration fees	-
ERV NO. ....	.....
Commissioner for	Lands Alex

for

ERV No. 44601356 of 18/11/2012  
 ERV No. 282965 of 18/11/2012  
 ERV No. .... of .....

15

THE UNITED REPUBLIC OF TANZANIA

CHAMPION KATIKA GAZITI LA  
Tarehe: 18/11/2011  
*[Signature]*  
Kari

THE LAND ACT, 1999

(No. 4 OF 1999)

DESIGNATION OF LAND FOR

INVESTMENT PURPOSES

(Under Section 20)

I, **BRAMSIDEN LAIMOS SICHONE** of P.O Box 9230, Dar es Salaam being Assistant Commissioner for Lands **HEREBY DESIGNATE** the following land(s) for investment purposes under the **Tanzania Investment Act** No. 26 of 1997:

- a) Area known as **Plot No. 1807 OSTERBAY AREA, KINONDONI MUNICIPALITY;**
- b) Boundaries and extent of the land: Measuring **267 square meters bound with DO909, YC725, YC723, DO908, D0916, AND DO910** situated in **KINONDONI MUNICIPAL COUNCIL; and Registered Plan No 6620.**
- c) District: **KINONDONI MUNICIPALITY;**
- d) The Land is designated for **Residential Purposes.**

Dated at Dar es Salaam this 20<sup>th</sup> Day of October, 2011

*[Signature]*

Assistant Commissioner for Lands

Copies Served upon us:

.....  
Executive Director, Tanzania Investment Centre  
Date.....

.....  
Authorized Officer in charge of the District  
Date.....



THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF LANDS, HOUSING AND HUMAN SETTLEMENTS DEVELOPMENT  
ACKNOWLEDGEMENT OF PAYMENTS

Tel: No. 022 2121342-8  
Fax: No. 022 2124576  
E-mail: cl@ardhi.go.tz  
In reply please quote:  
Ref. No. LD/164857

Land Administration Division  
P.O. Box 9230,  
DAR ES SALAAM.

Date: 23/11/2012

TANZANIA INVESTMENT CENTRE (TIC)  
P.O BOX 938  
DAR ES SALAAM

RE: RECEIPTS OF PAYMENTS ON  
PLOT NO.1807 BLOCK OYSTERBAY in KINONDONI Municipality  
CONTAINING 267.00 SQ.M AS SHOWN IN REG. SURVEY PLAN NO. 6620

This is to notify you of the various fees you effected pertaining to Plot/Farm bearing details described above, that is;

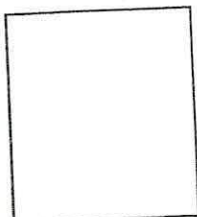
Description	Amount	Amount Paid	ERV	Date
Land rent From 1st Jul, 2012 to 30th Jun, 2013	40,050.00	40,050.00	48612842	23-Nov-2012
Registration Fee	8,010.00	8,010.00	49219434	23-Nov-2012
Certificate of Occupancy Fee	3,000.00	3,000.00	48610155	23-Nov-2012
Deed Plan Fee	6,000.00	6,000.00	48610155	23-Nov-2012
Survey Fee	9,345.00	9,345.00	48610155	23-Nov-2012
Stamp Duty	2,092.50	2,092.50	48612842	23-Nov-2012
Premium	213,600.00	213,600.00	485864475	23-Nov-2012
<b>Total</b>	<b>282,097.50</b>	<b>282,097.50</b>		

Furthermore you are informed that, by, my virtue of these payments and within ninety days, the Commissioner for Lands or an Assistant Commissioner for Lands, shall prepare and issue you a Certificate of Occupancy according to Section 29 of the Land Act, Cap 113 (R. E. 2002) (as amended). The Terms and Conditions of the Right of Occupancy will run with effect from the date of completion of your payments bill.

COMMISSIONER FOR LANDS/AUTHORIZED OFFICER

We, TANZANIA INVESTMENT CENTRE (TIC) The Applicant(s) certify that the figures relating to the forestasted payments are correct.

Signature(s): 1.  Date: 30/11/12





MWAKA WA 92

18 Novemba, 2011

TOLEO NA. 46

# GAZETI

BEI SH. 300/=

LA

DAR ES SALAAM

JAMHURI YA MUUNGANO WA TANZANIA



Linatolewa kwa Idhini ya Serikali na  
Kuandikishwa Posta kama  
Gazeti

## YALIYOMO

	Taarifa ya Kawaida	Uk.
Kuajiriwa na Kukabidhiwa Madaraka .....	Na. 960	15
Notice <i>re</i> Supplement .....	Na. 961	16
In the Court of Appeal of Tanzania at Dar es Salaam and Zanzibar .....	Na. 962-3	16/20
Kupotea kwa Hati za Kumiliki Ardhi .....	Na. 964-71	20/2
Kupotea kwa Leseni ya Makazi .....	Na. 972-6	22/3
Kupotea kwa barua za Toleo za kumiliki Ardhi .....	Na. 977-8	23

	Taarifa ya Kawaida	Uk.
Notice of Transfer of Business .....	Na. 979	24
Kampuni zinazotarajiwa kufutwa katika Daftari la Makampuni .....	Na. 980-1	24
Designation of Land for Investment Purposes .....	Na. 982	24
Uthibitisho na Usimamizi wa Mirathi .....	Na. 983	25
Deed Poll on the Change of Name .....	Na. 984	25

## KUAJIRIWA NA KUKABIDHIWA MADARAKA

TAARIFA YA KAWAIDA NA. 960

Ofisi ya Waziri Mkuu:

Kupandishwa Vyeo:

*Kuwa Mchumi Mkuu daraja II*

PASCAL JOHN RWEGASIRA, *kuanzia tarehe 01.11.2011.*

ALOYCE HASSAN KWAY, *kuanzia tarehe 01.11.2011.*

*Kuwa Mchumi Mwandamizi*

VEDASTUS BISWALO MANUMBU, *kuanzia tarehe 01.11.2011*

*Kuwa Mchumi daraja I*

GODFREY GEORGE GODWIN, *kuanzia tarehe 01.11.2011.*

*Kuwa Msaidizi wa Mtendaji Mkuu daraja I*

FLORIDA PIUS MITTI, *kuanzia tarehe 01.11.2011.*

ANNA RABSON CHILUNDU, *kuanzia tarehe 01.11.2011.*

*Kuwa Msaidizi wa Mtendaji Mkuu daraja II*

FLORENCE HARUNI SEMBUCHU, *kuanzia tarehe 01.11.2011.*

*Kuwa Mwandishi Mwendesha Ofisi*

JUDITH NAUSWA MWASULAMA, *kuanzia tarehe 01.11.2011.*

MARY LAWRENCE MATIMBA, *kuanzia tarehe 01.11.2011.*

CLARA DENIS TEMU, *kuanzia tarehe 01.11.2011.*

*Kuwa Katibu Mahsusi I*

UMKULTHUMI ISSA IVAMBE, *kuanzia tarehe 01.11.2011.*

*Kuwa Mhudumu wa Afya Mwandamizi*

JESTINA RAPHAEL MHIINA, *kuanzia tarehe 01.11.2011.*

**Kuajiriwa na Kukabidhiwa Madaraka—(inaendeleatazama ukurasa wa 25):**

Matangazo yahasuyo mali za watu waliofariki, kuvunja mikataba ya ushirikiano na mengineyo, yakiwa ya manufaa kwa umma yaweza kuchapishwa katika Gazeti. Yapelekwe kwa Mhariri, Ofisi ya Rais —Menejimenti ya Utumishi wa Umma, S.L.P. 2483, Dar es Salaam, Simu za Ofisi 2118531/4. Kabla ya Jumamosi ya kila Juma.

KUPOTA KWA BARUA YA TOLEO YA KUMILIKI  
ARDHI

*Sheria ya Umilikishwaji wa Ardhi ya mwaka 1999*  
(Sura 334)

*Kumb. Namba: NO. LD/133957/1/VCCC*  
*Mmiliki aliyeandikishwa: SIMBANGULILE KIVINGE S.L.P*  
9230, DAR ES SALAAM.  
*Ardhi kiwanja Namba: 180 Kitalu 'F' Tegeta, Manispaa*  
ya Kinondoni, Dar es Salaam.  
*Mwombaji: SIMBANGULILE KIVINGE.*

TAARIFA IMETOLEWA kwamba Barua ya Toleo ya kumiliki  
Ardhi iliyotajwa hapo juu imepotea na ninakusudia kutoa  
Nakala halisi ya Barua ya toleo ya kumiliki ardhi iwapo  
hakuna pingamizi litakalotolewa kwa muda wa mwezi mmoja  
tangu tarehe ya taarifa hii itakapotangazwa katika Gazeti la  
Serikali.

BARUA HALISI YA TOLEO ikipatikana, irudishwe kwa  
Kamishna wa Ardhi, Wizara ya Ardhi, Nyumba. na  
Maendeleo ya Makazi S. L. P. 9230, Dar es Salaam.

KOKWIKA JUDITH ISHENKUMBA,  
*Kamishna Msaidizi wa Ardhi*

TAARIFA YA KAWAIDA NA. 979

NOTICE OF TRANSFER OF BUSINESS

*(Made under section 3 and 4 of the Transfer of Business*  
*(Protection of Creditors) Act [Cap 327 R.E 2002])*

NOTICE IS HEREBY GIVEN that with effect from 1<sup>st</sup>  
September, 2011, HEIDELBERG EAST AFRICA LIMITED transferred  
all its business goodwill in Tanzania to ACHELIS  
(TANGANYIKA) LIMITED of P.O. Box 9003, Regent Estate,  
Plot 305, Dar es Salaam.

Drawn by:  
Heidelberg East Africa Limited  
Safasha Plaza, Nyerere Road  
P.O. Box 31840  
Dar es Salaam.

KAMPUNI INAYOTARAJIWA KUFUTWA KATIKA  
DAFTARI LA MAKAMPUNI  
*Sheria ya Makampuni*  
(NA. 12 YA 2002)

Inatolewa ilani chini ya kifungu 400 (3) cha Sheria ya  
Makampuni kwamba Kampuni ifuatayo itafutwa katika  
daftari la Makampuni iwapo hakutatokea kipingamizi  
chochote baada ya miezi mitatu kupita tokea tarehe ya ilani  
hii.

FOREST TECHNICAL SERVICES LIMITED.

R. KITAMBI  
*Msajili Msaidizi wa Makampuni*

TAARIFA YA KAWAIDA NA. 981

KAMPUNI INAYOTARAJIWA KUFUTWA KATIKA  
DAFTARI LA MAKAMPUNI  
*Sheria ya Makampuni*  
(NA. 12 YA 2002)

Inatolewa ilani chini ya kifungu 400 (3) cha Sheria ya  
Makampuni kwamba Kampuni ifuatayo itafutwa katika  
daftari la Makampuni iwapo hakutatokea kipingamizi  
chochote baada ya miezi mitatu kupita tokea tarehe ya ilani  
hii.

TANZANIA MTAJI FUND LIMITED

*Msajili wa Makampuni*

TAARIFA YA KAWAIDA NA. 982

Land Form No. 1

DESIGNATION OF LAND FOR INVESTMENT  
PURPOSES  
*(Under Section 20)*

THE LANDACT, 1999  
(No. 4 OF 1999)

I, BRAMSIDEN LAIMOS SICHONE of P.O. Box 9230, Dar es  
Salaam being Assistant Commissioner for Lands hereby  
Designate the following land(s) for investment purposes  
under the Tanzania Investment Act No. 26 of 1997 -

- (a) Area known as Plot No. 1807 Oysterbay Area  
Kinondoni Municipality.
- (b) Boundaries and extent of the land: *Measuring 100*

*Cont. pg. 25.*

square meters bound with DO909, YC725, YC723, DO908, DO916, and DO910 situated in Kinondoni Municipal Council; and Registered plan No. 6620.

- (c) District: Kinondoni Municipality.
- (d) The Land is designated for Residential Purposes.

Dated at Dar es Salaam this 20<sup>th</sup> day of October, 2011.

.....  
Assistant Commissioner for Lands

Copies Served upon us:

.....  
Executive Director, Tanzania Investment Centre

Date .....

.....  
Authorized Officer in charge of the District

Date .....

TAARIFA YA KAWAIDA NA. 983

IN THE HIGH COURT OF TANZANIA AT ARUSHA

(C/F The High Court of Kenya of Nairobi Succession Cause No. 2342 of 2009)

MISC. CIVIL APPLICATION NO. 3 OF 2011

*In the matter of the Probate and Administration of Estates Act, Cap. 352, R. E. 2002*

and

*In the matter of the Estate of the Late Joseph Kamau Kamere (Deceased)*

and

In the matter of Resealing of Probate Granted to I. C. E. A Trustee Services Limited and Simon Kamere as Executors of the will of the deceased

Notice is hereby given that an application has been made to this court for sealing of the Probate of the estate of Joseph Kamau Kamere late of Nairobi deceased, who died at Guranak Ranghalia Hospital on the 31<sup>st</sup> October, 2008 granted to T. C. E. A. Trustees Services Limited of P. O. Box 4614 - 00100 Nairobi and Simon Kamere of P. O. Box 59785 - 00200 Nairobi by the High Court of Kenya at Nairobi in succession cause No. 234/2009 and that the said application

will be mention at this court by a Judge in chambers on the 1<sup>st</sup> day of December, 2011 at 9:00 O'clock in the forenoon.

Dated at Arusha this 8<sup>th</sup> day of November, 2011.

.....  
District Registrar  
Arusha

TAARIFA YA KAWAIDA NA. 984

DEED POLL  
*The Registration of Documents*  
(CAP. 117)

BY THIS DEED, I, the undersigned SALOME JOHN MLUGE of P. O. Box 9050, Dar es Salaam, a natural born Tanzania citizen do hereby absolutely renounce and abandon the use of my former name of GERODA DAMIAN MZERU do assume as from the date thereof the name of SALOME JOHN MLUGE.

AND in pursuance of such change of name as aforesaid. I HEREBY DECLARE that I shall at all times hereinafter in all records deeds and instruments in writing and in all actions and proceedings and in all dealings and transaction and upon all occasions whatsoever use and sign the said name of SALOME JOHN MLUGE renounced as aforesaid.

AND I HEREBY AUTHORISE and request all persons to designate and address me by such assumed name of SALOME JOHN MLUGE.

IN WITNESS WHEREOF I have hereunder signed by my name. May assume name and have set my hand this 11<sup>th</sup> day of October, 2011.

SIGNED and DELIVERED by the said SALOME JOHN MLUGE who is known to me personally to me by ..... the latter being known to me personally in my presence this 11<sup>th</sup> day of October, 2011.

.....  
DEPONENT

Name: NIXON NTIMBUA  
Qualification: STATE ATTORNEY  
Signature: .....  
Postal Address: P. O. Box 9050 D'SALAAM.

Kuajiriwa na Kukabidhiwa Madaraka (Kutoka Ukurasa wa 15)

Ofisi ya Waziri Mkuu—Inaendelea

Kuwa Msaidizi wa Kumbukumbu Mwandamizi  
FATUMA BAKARI BINDO, kuanzia tarehe 01.11.2011.

Unclaimed refund beyond three years will be forfeited



187

# TANZANIA INVESTMENT CENTRE

Shaaban Robert Street, P.O. Box 938, Dar Es Salaam, Tel. +255 22 2116328-31, Fax: +255 22 2118253

RECEIPT REC009560

No. 004351

Received from : VINCO HOLDINGS LTD

Address P. O. Box 32747 Dar Es Salaam

Received the sum of (In words): TWENTY-EIGHT THOUSAND TWO HUNDRED TEN AND ZERO CENTS ONLY

*For Executive Director  
Tanzania Investment Centre*

Being payment in respect of LAND FACILITATION FEES

Amount : TZS 28,210.00

Cash / Cheque No: D/deposit 26/11

Buisso

Date : 26-Nov-2012

Receiving Officer

Achelis

17.



THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF LANDS, HOUSING AND HUMAN SETTLEMENTS DEVELOPMENT  
ACKNOWLEDGEMENT OF PAYMENTS

Tel: No. 022 2121342-8  
Fax: No. 022 2124576  
E-mail: cl@ardhi.go.tz  
In reply please quote:  
Ref. No. LD/164857

Land Administration Division  
P.O. Box 9230,  
DAR ES SALAAM.

Date: 23/11/2012

TANZANIA INVESTMENT CENTRE (TIC)  
P.O BOX 938  
DAR ES SALAAM

RE: RECEIPTS OF PAYMENTS ON  
PLOT NO.1807 BLOCK OYSTERBAY in KINONDONI Municipality  
CONTAINING 267.00 SQ.M AS SHOWN IN REG. SURVEY PLAN NO. 6620

This is to notify you of the various fees you effected pertaining to Plot/Farm bearing details described above, that is;

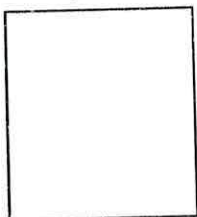
Description	Amount	Amount Paid	ERV	Date
Land rent From 1st Jul, 2012 to 30th Jun, 2013	40,050.00	40,050.00	48612842	23-Nov-2012
Registration Fee	8,010.00	8,010.00	49219434	23-Nov-2012
Certificate of Occupancy Fee	3,000.00	3,000.00	48610155	23-Nov-2012
Deed Plan Fee	6,000.00	6,000.00	48610155	23-Nov-2012
Survey Fee	9,345.00	9,345.00	48610155	23-Nov-2012
Stamp Duty	2,092.50	2,092.50	48612842	23-Nov-2012
Premium	213,600.00	213,600.00	485864475	23-Nov-2012
<b>Total</b>	<b>282,097.50</b>	<b>282,097.50</b>		

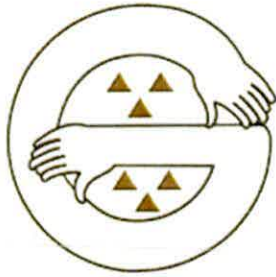
Furthermore you are informed that, by, my virtue of these payments and within ninety days, the Commissioner for Lands or an Assistant Commissioner for Lands, shall prepare and issue you a Certificate of Occupancy according to Section 29 of the Land Act, Cap 113 (R. E. 2002) (as amended). The Terms and Conditions of the Right of Occupancy will run with effect from the date of completion of your payments.

  
COMMISSIONER FOR LANDS/AUTHORIZED OFFICER

We, TANZANIA INVESTMENT CENTRE (TIC) The Applicant(s) certify that the figures relating to the forestasted payments are correct.

Signature(s): 1.  Date: 30/11/12





DIF

042088

# Vinco Holdings Ltd

Chole Road, Masaki,  
P.O. Box 32747  
Dar es Salaam - Tanzania  
Tel: +255 758 808081  
+255 756 367681

Email: info@vincoholding.com

22 Novemba, 2012

MKURUGENZI,

MANISPAA YA KINONDONI, (Aione Mpima wa Manispaa)

S.L.P 31902,

**DAR-ES-SALAAM.**

**YAH: KURUDISHIA MIPAKA YA KIWANJA NAMBA 1807 OSTERBAY**

**MANISPAA YA KINONDONI-DAR-ES-SALAAM.**

Tafadhali rejea kichwa cha habari hapo juu.

Kiwanjwa tajwa hapo juu kimetolewa na Serikali kwa kampuni ya **VINCO HOLDING TANZANIA LIMITED** kwa uendelezaji ambao unatakiwa uanze mara moja.

Kampuni inaomba ofisi yako itoe ushirikiano kwa mpima ardhi wa kampuni atakapokuwa anafanya kazi hiyo.

Ni matarajio yetu kuwa kampuni itapata ushirikiano mzuri kutoka ofisi yako. Tunaambatanisha Land Form No. 36 kwa marejeo rahisi.

Wako katika ujenzi wa taifa,

*Duncan Kirimi*

Duncan Kirimi.

**MKURUGENZI MTENDAJI.**

**Nakala**

Mkurugenzi Mtendaji,

Kituo cha Uwekezaji (TIC)

S.L.P 938,

**DAR-ES-SALAAM.**



UNITED REPUBLIC OF TANZANIA

THE LAND ACT, 1999  
(NO. 4 OF 1999)

DEED OF SURRENDER OF A RIGHT OF OCCUPANCY  
(Under Section 43)

CT. No. 186037/155  
L.O. No. 146132  
L.D. No. 146132

PLOT No. 1807 OSTER BAY  
DAR ES SALAAM CITY,

I, **JAFFERALI GULAMALI HASHAM** of P.O. Box 6581 Dar es Salaam by this **DEED** hereby **Surrender** all that part of the land being **Plot Nos. 1807** comprised in the Right of Occupancy registered under the above reference **UNTO** to the President of the United Republic of Tanzania..

We hereby declare that:-

- (i) The land shall be allocated to Tanzania Investment Centre purpose as under section 20(1) and (2) of the Land Act, No.4 of 1999;
- (ii) The land shall be allocated to Tanzania Investment Centre who will create derivative rights in favour of **VINCO HOLDING TANZANIA LIMITED**;
- (iii) The land is not subject to any subsisting mortgage; charge or encumbrance; the lender consents to the surrender;
- (iv) The land is not subject to any action in court by a lender to possess and sell the land;
- (v) The land is not subject any action by a trustee in bankruptcy;
- (vi) The land is not subject to an order to attachment by any court; and
- (vii) The surrender is not designed to defeat the right(s) of my spouse(s);

THE UNITED REPUBLIC OF TANZANIA  
**TANZANIA INVESTMENT CENTRE**

Telegraphic Address: "INVEST"  
Tel: No: (255)-22-2116328  
Fax: (255-22) -2118253  
E-mail: information@tic.co.tz  
Website: www.tic.co.tz  
In reply please quote:



Shaaban Robert Street  
P.O. Box 938,  
DAR ES SALAAM.

Ref. No:.....**TICC/PP:10/042088/18**

**24/1/2013**

Kamishna wa Ardhi,  
Wizara ya Ardhi,  
S.L.P 9230,  
**DAR ES SALAAM**

**YAH: KUSAINI HATI YA KIWANJA NA 1807 OYSTERBAY**

Pamoja na barua hii, nimekuambatishia Hati (nakala mbili) kuhusiana na kiwanja kilichotajwa hapo juu kwa ajili ya sahihi yako.

Kiwanja hiki kilitangazwa kuwa cha matumizi ya uwekezaji, kwenye Gazeti la Serikali Na. 982 la tarehe 18.11.2011, na nakala ya tangazo hilo kutumwa kwako.

Pamoja na barua hii, nimekuambatishia *Acknowledgement of Payments* ya malipo ya Shs. 282,097.50 ambayo yalilipwa kama ulivyoelekeza.

Nakutakia kazi njema.

**KITUO CHA UWEKEZAJI**

Hans O. Msemu

**K.n.y: Mkurugenzi Mtendaji**



**TICC/ PP.10/042088/18**

**24/1/2013**

Kamishna wa Ardhi,  
Wizara ya Ardhi,  
S.L.P 9230,  
**DAR ES SALAAM**

**YAH: KUSAINI HATI YA KIWANJA NA 1807 OYSTERBAY**

Pamoja na barua hii, nimekuambatishia Hati (nakala mbili) kuhusiana na kiwanja kilichotajwa hapo juu kwa ajili ya sahihi yako.

Kiwanja hiki kilitangazwa kuwa cha matumizi ya uwekezaji, kwenye Gazeti la Serikali Na. 982 la tarehe 18.11.2011, na nakala ya tangazo hilo kutumwa kwako.

Pamoja na barua hii, nimekuambatishia *Acknowledgement of Payments* ya malipo ya Shs. 282,097.50 ambayo yalilipwa kama ulivyoelekeza.

Nakutakia kazi njema.

**KITUO CHA UWEKEZAJI**



Hans O. Msemu

**K.n.y: Mkurugenzi Mtendaji**

# Malaika Caffe

*When Coffee is your lifestyle*

- Modern & Elegant Design
- Enriched LED Lighting.
- Push Button Technology
- Comprehensive Drink Range
- Internal Brewing & Filter System



In our everyday life Coffee culture continue to shape customer's tastes. Malaika Caffe delivers quality beverage with more drink options than you can have.



Vinco Holding (P) Ltd



(21)

**TICC/PP.10/042088/21**

**18/02/2013**

Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P.O. Box 9053,  
**DAR ES SALAAM**

Dear Sir,

**RE: DUTY/ VAT REMISSIONS ON CAPITAL/ DEEMED CAPITAL  
GOODS – CERTIFICATE OF INCENTIVES No: 042088**

**M/S Vinco Holding Tanzania Limited** is a TIC registered company with certificate of incentives **No. 042088** which is valid up to **July 2014**

The company has been registered with objectives of establishing and operating coffee processing facility.

The Company is appealing for Industrial Coffee Dispenser Machines for its project implementation.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty/ VAT remissions approval.

Yours sincerely

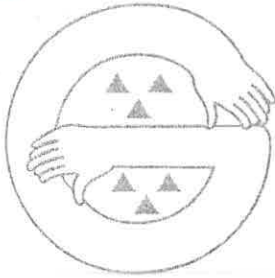
**TANZANIA INVESTMENT CENTRE**



N.A. Senzia

**FOR: EXECUTIVE DIRECTOR**

Tic



# Vinco Holding (T) Ltd

Chole Road Masaki,  
P.O. Box 32747  
Dar es Salaam - Tanzania

Tel: +255 758 808 081  
+255 758 808 003

Email: info@vincoholding.com

20

REF/VHTL/TRA- 002/2013

Thursday, 07 February 2013

Commissioner of customs & Excise,  
Tanzania Revenue Centre,  
P.O. Box 9053,  
**DAR ES SALAAM.**

Received on  
08/2/13

Mr  
TRA/TIC

UFS  
Executive Director,  
Tanzania Investment Centre,  
P.O. Box 938,  
**DAR ES SALAAM.**

**RE: APPEAL OF THE AMMENDMENT ON DUTY/VAT EXEMPTION ON CAPITAL/DEEMED  
GOODS- CERTIFICATE OF INCENTIVE NO: 042088 OF 13/9/2011 AND TIN NO. 114-215-856**

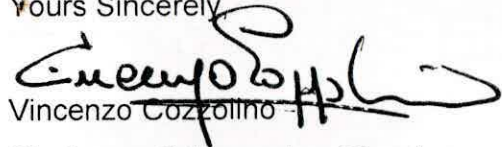
We are writing with reference to your letter REF TRA/CE/C/P20/8/2514 dated 10<sup>th</sup> January, 2013,  
the content of which have been duly noted.

However, we would like to appeal on the decision made by the Commissioner for Customs and  
Excise to delete one item (Coffee Dispenser Machines) in the list of approved items for import  
duty exemption and relief of VAT.

You may also wish to note that, your approval letter under reference number REF  
TRA/CE/C/P20/2514 of 5<sup>th</sup> December, 2012 did include the Coffee Dispenser as one of the  
approved item as an industrial machine type (and not as point of sale type of machine) which  
qualify for both import exemption and VAT as envisaged.

It is on this ground we feel we should request your good office to revisit the list and consider  
positively our request.

Yours Sincerely



Vincenzo Cozzolino

Chairman & Managing Director

Vinco Holding Tanzania Ltd  
P. O. Box 32747, DSM  
TIN: 114-215-856

22

Tanzania Investment Centre

# PROJECT VISIT REPORT

*VINCO HOLDING (T) LTD*



<b>Project's Profile</b>				
<b>S/N</b>	<b>Item</b>	<b>Description</b>		
<b>1</b>	<b>Company Name</b>	VINCO HOLDING (T) LTD		
<b>2</b>	<b>Project Name</b>	VINCO HOLDING (T) LTD		
<b>3</b>	<b>Projects' Core</b>	Coffee Processing Facility		
<b>4</b>	<b>Contact Address</b>	P.O Box 32747 Dar Es Salaam.		
<b>5</b>	<b>Contact Person</b>	Mr.Vicenzo Cozzolino Managing Director and Mr. Giuseppe Cozzolino Director of Finance		
<b>6</b>	<b>Shareholders</b>	<b>Name</b>	<b>Nationality</b>	<b>% Share</b>
		Giuseppe Cozzolino	Italian	31
		Vicenzo Cozzolino	Italian	69

## **1. BACKGROUND**

Vinco Holding Tanzania Limited is the Company owned by two shareholders, all from Italy with the certificate of incentive no 042088 of 13/09/2011. The main activity is to operate coffee processing facility. It started its operations in 2013.

### **Objective of the visit**

The main objective of the visit was to verify the existence of coffee processing facility following the confusion brought by attachment of two opposing licenses for the same company. One for Building Material and Hardware issued on 27/02/2012 and the other one for food and beverage issued on 24/07/2012.

## **PRESENT**

The project was visited by two officials from Tanzania Investment Centre, Mrs Namdula Komba (Immigration Section) and Veronica Mrema TIC Officer from. Our host was Mr Vincenzo Cozzolino, Managing Director and Mr. Giuseppe Cozzolino Director of Finance.

## **Survey Findings and Observations**

### **Activities**

The company has imported Electronic Robot machines for coffee blending from Italy and supply them to its customers (companies and offices) where they are installed for coffee processing. Types of customers are offices having 60 to 50 employees who can be able to consume not less than 600 cups for a month. What they are doing is to buy coffee and other products, fit them in the machine which has been already set to make different types of coffee for processing. Some of which includes espresso, cappuccino and chocolate milk coffee. User will only be required to command the type of coffee she/he desired and tap it. Customers are obliged to clear their bills every 40 days. The charge is approximately 1000 per cup.

Currently, the company has more than 45 machines some of which has been supplied in different customers; every amount consumed where they are can be electronically controlled from Vinco Holding Tanzania Ltd Office at Mayfair. The company is paying for all duty except the machines are duty free.

### **Employment**

Currently the project has 20-22 local employees and one expatriate who is accountant. Among them 6 are well trained for machine maintenance, the training is done by expatriate from Italy. They are also responsible to move around cleaning and servicing machines. Others employees includes 5 drivers and 1 administrator, all of them full time employed. No workers unions are

existed in this company but all the staff is members of Parastatal Pension Fund (PPF).

### **Challenges**

- TIC should in a way facilitate even with a bank because in Tanzania bank does not consider an asset like machines.
- Since the company is still at initial stage it is hardly recovering their cost
- The company has bought a plot no 1807 in Msasani by the name of Ally Bin Said which they planned to build their own house for coffee machine processing but this is stark because of the prolonged bureaucracy in transferring ownership to the company.

### **Achievement**

The company activities were previously done at Plot No 1807 block A, oysterbay area Kinondoni- Dar es Salaam the premise was shifted to Mayfair so as to acquire enough space.

### **Future Plans**

- To have a plant for coffee processing at Msasani by 2015 since they expect to get raw material from Moshi, Arusha and Mbeya
- They expect to supply 1000 robots machines all over the country.

### **Conclusion and Recommendations**

After visiting the premises and Interviewing Managing Director we are convinced that the company the license for building material and Hardware was meant for the proposed building at msasani. Hence the license was not supposed to be attached in that application. Despite the challenges they encounter in running the business still the company future is promising.

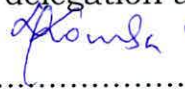
Based on the above findings, we are satisfied with the project development and we recommend the approval of Mr. Giuseppe Cozzolino application for class A renewal in the position of Finance Director.

Signed on 09/04/2014 by the project visit delegation as below

  
.....

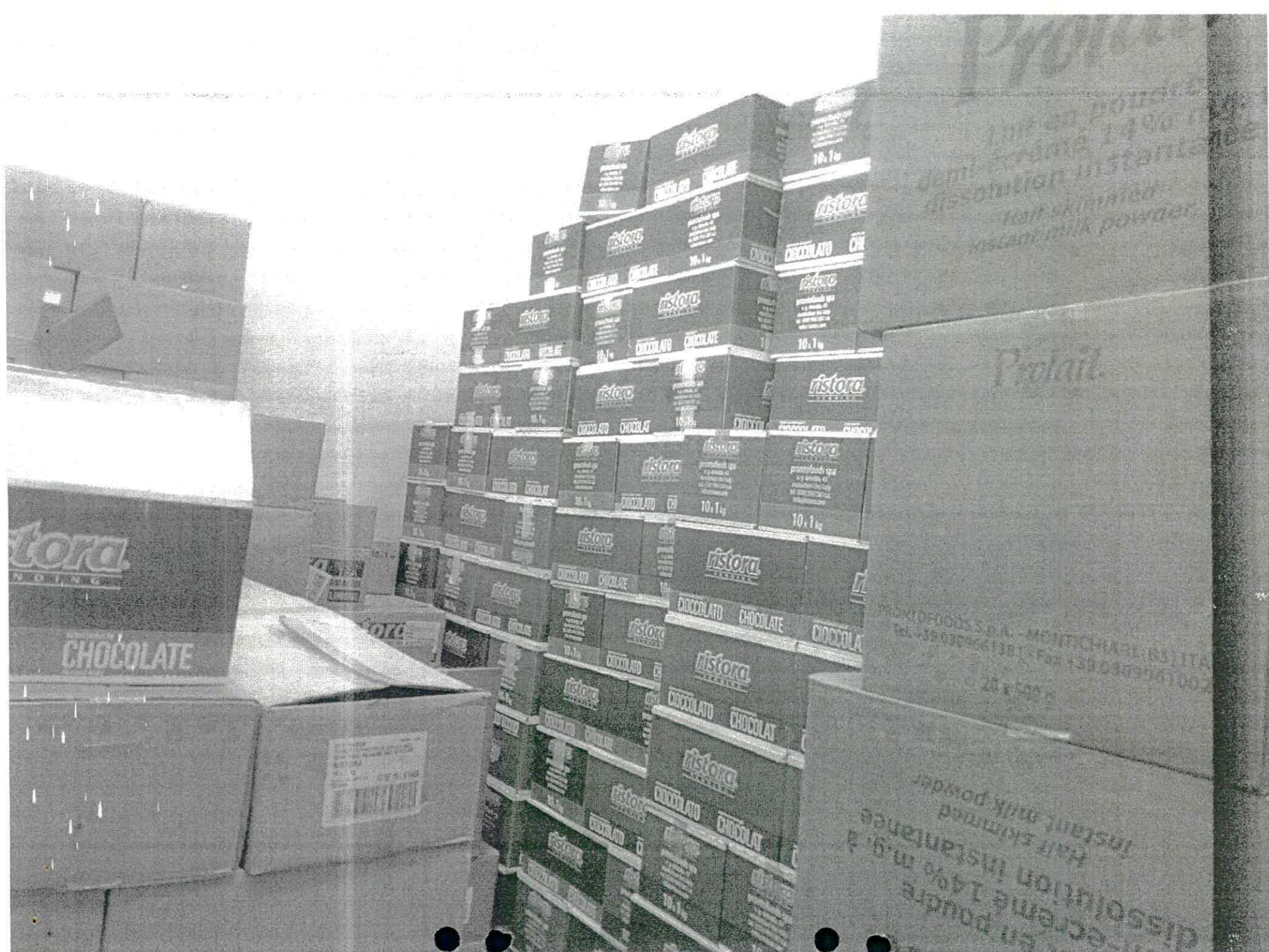
Veronica Mrema

**TIC Officer**

  
.....

Namdula Patience Komba

**Immigration**



**ristora**  
NO. 100  
CHOCOLATE

Barcode label with text:  
10.1 kg  
CHOCOLATO CHOCOLATE

**Prolat**  
Dissolution Instantane  
Half Skimmed Instant Milk Powder  
10.1 kg

EN Poudre  
Dissolution Instantane  
Half Skimmed Instant Milk Powder  
10.1 kg

**ristora**  
CHOCOLATO CHOCOLATE  
10.1 kg





**JAMHURI YA MUUNGANO WA TANZANIA**  
**WIZARA YA ARDHI, NYUMBA NA MAENDELEO YA MAKAZI**

Simu:Na. 022 2121342-8  
Nukushi Na: 022 2124576  
Barua pepe:cl@ardhi.go.tz



1 MTA A WA ARDHI,  
S. L. P. 9230,  
11477 DAR ES SALAAM

Tafadhali unapojibu taja:  
**Kumb.Na.LD/77355/19**

02/07/2014

Mtendaji Mtendaji,  
Manispaa ya Kinondoni,  
S. L. P. 31902,  
**DAR ES SALAAM.**



**YAH: KIWANJA NA. 1807 OSTER-BAY JIJINI DAR ES SALAAM**

Tafadhali rejea somo tajwa hapo juu.

Nachukua fursa hii kukufahamisha kuwa Ofisi ya Kamisna wa Ardhi imesitisha taratibu za ukamilishaji wa rasimu za hati zilizowasilishwa kwa kiwanja Na. 1807 Oysterbay. Hii ni kwa sababu katika plan Na. E1 210/62 imebainika kuwa eneo la kiwanja hiki ni wazi (road island) na hakuna mchoro wa mipango miji wenye ubunifu.

Hivyo Mkurugenzi wa Upimaji na ramani amefuta upimaji wa kiwanja Na. 1807 Oysterbay ili kuacha eneo kubaki wazi kwa matumizi yaliyokusudiwa. Pamoja na barua hii naambatanisha nakala ya barua kibali cha kufuta upimaji huo kwa rahisi ya rejea.

Natanguliza shukrani.

Mngashwa M.

**KAIMU KAMISHNA WA ARDHI**

Nakala:- Kituo cha Uwekezaji Tanzania,(Rejea barua yako Kumb.Na. TIC/PP.10/042088/18)  
S. L. P. 938,  
**DAR ES SALAAM.**



# TANZANIA INVESTMENT CENTRE

## REGISTRATION FORM

FOR

## CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,  
and the Investment Regulations:  
Regulation 42, Government Notice No. 318A of 2002)**

**Tanzania Investment Centre**  
9A & B Shaaban Robert Street  
P. O. Box 938  
**DAR ES SALAAM**  
Tel. 022 2116328  
Fax. 022 2118253  
e-mail: [information@tic.co.tz](mailto:information@tic.co.tz)  
Website: [www.tic.co.tz](http://www.tic.co.tz)

**(Please fill the form in duplicate)**

UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT  
(No. 26 of 1997)

APPLICATION FOR REGISTRATION  
(Made under Regulation 42)

To: The Executive Director  
Tanzania Investment Centre  
P. O. Box 938  
**DAR ES SALAAM**  
Tanzania

1. I/We Mr Vincenzo Cozzolino  
(director/directors/agent of Vinco Holding Ltd  
(name of business enterprise) apply for registration of TIC Certificate of Incentives  
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.
2. The registered office of the company will be situated at Kaunda Rd. Oysterbay

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
  - (ii) Certificate of Incorporation/Registration
  - (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
  - (iv) Evidence of financing and evidence of land ownership for the project
3. The Head Office of the Company will be situated at Kaunda Rd., Oysterbay
4. The Principal Officers of the Company are 1) Mr Vincenzo Cozzolino  
2) Giuseppe Cozzolino
5. Auditors of the Company are .....
6. The authorized share capital of the Company is Tshs./US\$ 35 Million

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 2,500,500

8. The month and day of the financial year end is .....

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$

100 Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, Mr Vincenzo C. of Post Office Number 32747

DSM do solemnly and sincerely declare that I am a director/duly

authorized agent of VINCO Holdings Ltd

- **AND** that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, **AND I** make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam - }

The 18<sup>th</sup> day of AUGUST 2011 }

*Shik*  
Applicant

Before me:

*[Signature]*  
Commissioner for Oaths



APPLICATION SUMMARY

Company Name: VINCO HOLDING LTD

Certificate of Incorporation Number: 82760 Status: New

Certificate of Incorporation Date: 15/4/2011

Post Box: 3247

Town: DAR ESSALAAM

Sector: Manufacturing Sub-Sector: Coffee Processing

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity Local Equity Foreign Loan Local Loan

2,500,500

Project Objectives: To establish a coffee processing facility.

Capacity:

Employment: Foreign: 5 Local: 22 Total: 27

Implementation Period:

Project Location

Site/Plot/Block No.: 1807, Oyster bay Area

Street: Kau nda District: Kinondini Region: DaresSalaam

(Attach sketch map showing project location)

Shareholders	Nationality	%
V. Cozzolino	Italian	69
G. Cozzolino	Italian	31

**Investment Breakdown US\$/Tshs.M**

Land/Building	.....100,000.....
Plant	.....1,523,500.....
Vehicles	.....225,000.....
Furniture & Fittings	.....150,000.....
Pre-expenses	.....
Others	.....500,000.....
Working Capital	.....50,000.....
<b>TOTAL</b>	.....2,500,500.....

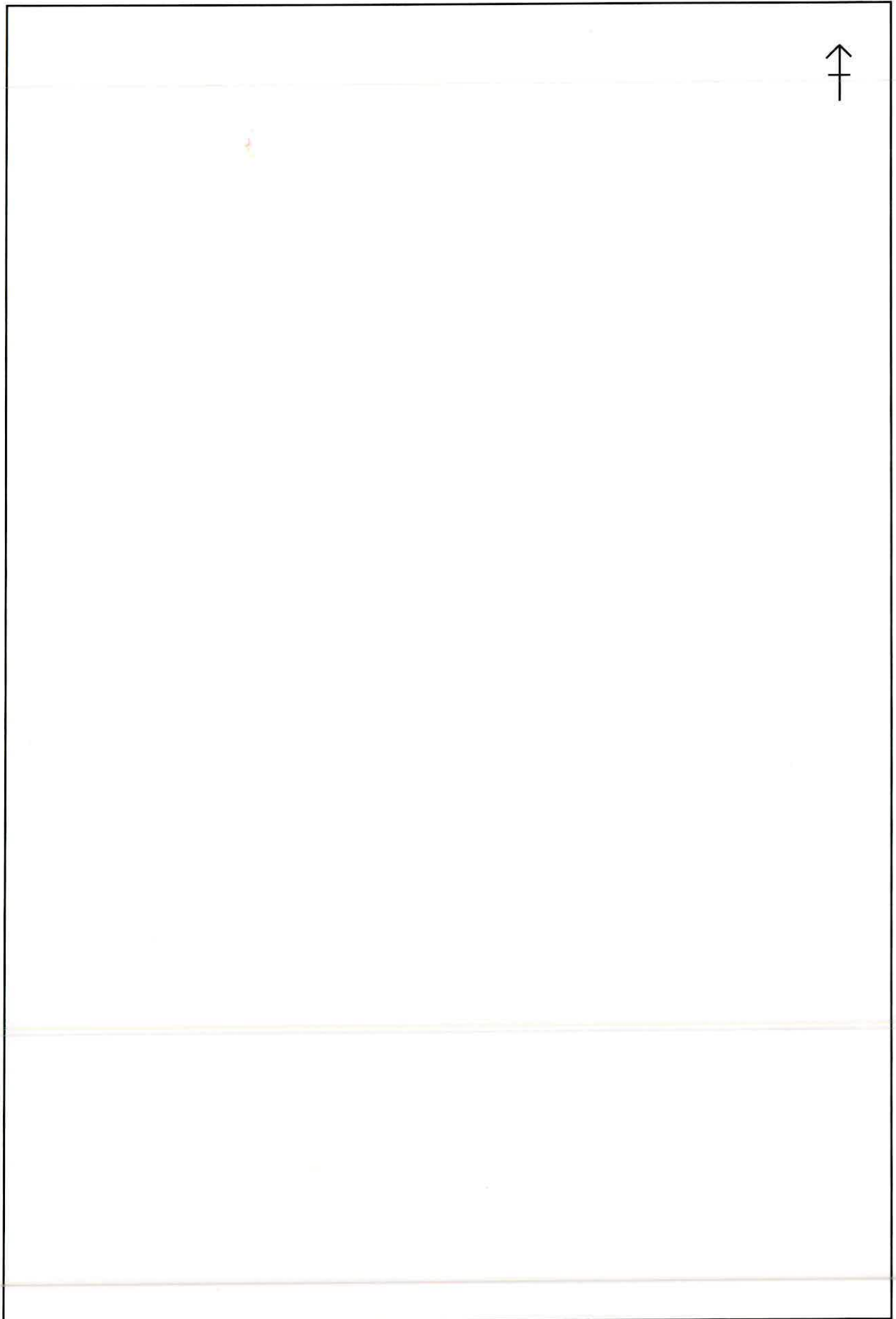
**Contact Details:**

Name: V. Cozzolina..... Title: M.D.....  
Telephone: 0769 797288..... Fax: -.....  
Email: vincosrlgroup@yahoo.com

**Payments to be made payable to:**

TANZANIA INVESTMENT CENTRE  
STANDARD CHARTERED BANK TANZANIA LTD.  
SWIFT ADDRESS: **SCBLTZTX**  
ACCOUNT NO.: **8702006002000**

**SKETCH MAP SHOWING PROJECT LOCATION**





August 22, 2011

Executive Director  
Tanzania Investment Centre  
P.O. Box 98  
Dar Es Salaam  
Tanzania



Dear Sir/Madam,

**RE: VINCO HOLDING TANZANIA LIMITED (CERTIFICATE OF INCORPORATION NO.82760) .**

Reference is made to the above captioned matter.

We would like confirm that Vinco Holding ltd , P. O. Box32747, Dar Es Salaam, Tanzania is a customer of our bank with account number USD 1200022370211 ,TZS 12000370114 which was opened on **22<sup>ND</sup> August 2011**. As at today's date, the performance in that account has been satisfactory.

This letter has been provided at the request of Mbapila Limited and any assistance provided to him will be highly appreciated.

The information provided is strictly confidential and has been issued for the sole private use of the Tanzanian Investment Centre without any responsibility on the part of this Bank or its officials and where the information has been obtained from another Bank without responsibility on their official's part.

Should you have any queries about this letter, please do not hesitate to contact the undersigned.

Yours faithfully,

A handwritten signature in blue ink, appearing to be "R. J. ...".

**CUSTOMER SERVICE MANAGER**





2

## TIC Evaluation Report

Name of the Company  
**Vinco Holding Ltd.**

Post Box	Nyumba No. 1807, Kaunda, Oysterbay Area	COI Number	82760	Contact	Mr. Vincenzo Cozzolino
Post Office	32747	COI Date	15/04/2011	Designation	Managing Director
Region	Dar Es Salaam	Application F. No	09416	Phone	0
Country	Tanzania	Status	New	Direct Phone	0
		Sector	Manufacturing	Cell Phone	0769 79 72 88
		Sub Sector	Coffee Processing	Fax	0
		File No	042088	E-Mail Address	Vincosrlgroup@Yahoo.Com

Project Location		Investment Finance Plan in Millions USD			
Plot/Block	Nyumba no. 1807, Oysterbay Area	Foreign Equity	Local Equity	Foreign Loan	Local Loan
Street	Kaunda St.	0	2.548	0	0
District	Kinondoni				
Region	Dar es Salaam				

Shareholders Detail			Investment Breakdown (USD Million)	
Name	Nationality	(%)	Land/Building	0.1
Giuseppe Cozzolino	Italian	31	Plant	1.523
Vincenzo Cozzolino	Italian	69	Vehicles	0.225
			Furniture & Fittings	0.15
			Pre-expenses	0
			Others	0.5
			Working Capital	0.05
			Total	2.548

Employment	27	Evaluated By	wf officer1
Capacity	xxxxx	Drawn By	wf registry1
Project Turn Over		Project Type	Local

### Description

To establish and operate coffee processing facility

### Recommendations

Be approved subject to providing evidence as required by section 17 of Tanzania Investment Act, 1997

### Decision

*Approved*

*[Signature]*  
*Ag EXD*

*24-08-11*

(1)

# VINCO HOLDING LTD

P.O BOX 32747, DAR ES SALLAM, TANZANIA. CELL: +255 769 79728, E-MAIL: [vincosrlgroup@yahoo.com](mailto:vincosrlgroup@yahoo.com)

REF : VH TL/2011/CR/01

DATE: 10<sup>th</sup> May 2011

Executive Director  
Tanzania Investment Centre,  
P.o. Box 938,  
**DAR ES SALAAM.**



Dear Sir,

**RE: APPLICATION FOR TIC CERTIFICATE OF INCENTIVE  
FOR ESTABLISHING AND OPERATING COFFEE PROCESSING PROJECT**

We are hereby applying for the certificate of Incentives for establishing and operating Construction of Office block Business.

Attached herewith, please find copy of the Incorporation Certificate, memorandum and articles of Association, Lease Agreement, Bank letter, Project Feasibility Study and Company's Board Resolution for your easy of reference.

We hope that, our request will meet your favorable consideration, approved and be registered so that the project qualifies for tax exemption.

Yours Sincerely

  
Vincenzo Cozzolino  
**Chairman & Managing Director**

3

TICC/PP.10/042088/3

25<sup>th</sup> August, 2011

Managing Director,  
Vinco Holding Ltd.,  
P.O. Box 32747,  
**DAR ES SALAAM**

**RE: CERTIFICATE OF INCENTIVES FOR INVESTMENT IN THE  
ESTABLISHMENT AND OPERATION OF COFFEE PROCCESSING  
FACILITY**

We wish to acknowledge receipt of your project proposal to establish and operate coffee processing facility as presented in the TIC P.A. 1 Form No. 09416 and Feasibility Study with a projected investment of USD 2.548m.

We have studied your project proposal and are pleased to inform you that your investment proposal is now officially registered and therefore your project will be granted a CERTIFICATE OF INCENTIVES, given under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997.

You will be required to submit to the Centre a Progress Report on the implementation of the project after every six months for our information and review. Guidelines for the preparation of the report are contained in annexure 2 also attached to this letter. Please do not hesitate to contact the Centre for any clarification if the need arises. Please also note that a facilitation fee equivalent to US\$ 750.00 is payable at the ruling exchange rate before your Certificate of Incentives is prepared. Please make deposit direct to the bank as per bank details below:-

TICC/PP.10/042088/3

25<sup>th</sup> August, 2011

Tanzania Investment Centre  
Standard Chartered Bank (T) Ltd  
US Dollar A/C 8702006002000  
T.Shs A/C 0102006002000

We wish you every success in the implementation of the project.

Yours sincerely,

**TANZANIA INVESTMENT CENTRE**



B.D. Chonjo

**FOR: EXECUTIVE DIRECTOR**

**Copy to:** Permanent Secretary,  
Ministry of Finance,  
P. O. Box 9111,  
**DAR ES SALAAM**

Permanent Secretary,  
Ministry of Industry, Trade and Marketing,  
P.O. Box 9503,  
**DAR ES SALAAM**

Commissioner General,  
Tanzania Revenue Authority,  
P. O. Box 11491,  
**DAR ES SALAAM**

# CONCEPT NOTE ON COFFEE PROCESSING PROJECT



VINCO HOLDING TANZANIA LIMITED

5/1/2011

# CONCEPT NOTE ON COFFEE PROCESSING PROJECT



VINCO HOLDING TANZANIA LIMITED

5/1/2011

## VINCO HOLDING TANZANIA LIMITED

### COFFEE PROCESSING PROJECT

#### 1.0 The Proposal

This is a proposal about setting up a coffee processing plant that will sell its processed coffee to domestic and external buyers. The project therefore entails acquisition and installation of coffee processing machinery and equipment, setting up an organization to manage and run the processes and market the final output.

The marketing set-up that Vinco Holdings intends to set up is two-pronged in its approach. On one side, the company will export its roast coffee beans to identified buyers in Europe and specifically, Italy. For the domestic market, the company intends to import and distribute Espresso Coffee machines at various points such as hotels, supermarkets, households etc. These will be the market outlets for the company's production of coffee pads. While the operators of the Espresso coffee machines will be independent the major link to the company will be through procurement of the pads, for which it will be the only supplier.

#### 2.0 Promoters

Promoters of the proposal are Vinco Holding Tanzania Limited. This is a private limited liability company incorporated in Tanzania on 15<sup>th</sup> April 2011.

The authorized share capital of the company is TZS 35 million divided into 17,500 shares of TZS 2,000 each. The subscribed and paid up share capital of the company is 14,500 shares (TZS 29 million) and distributed amongst the following:

Vincenzo Cozzolino	10,000	TZS	20,000,000
Giuseppe Cozzolino	4,500	TZS	9,000,000
<b>TOTAL</b>	<b>14,500</b>	<b>TZS</b>	<b>29,000,000</b>

Promoters have been conducting business in Tanzania for quite some time now dealing mainly in import and export business. This is essentially a family company and the two shareholders above are brothers of Italian nationality.

#### 3.0 The Market

##### Product

The company intends to sell two main products:

- Roast coffee beans - mainly for the export market
- Ground coffee pads – for the domestic market.

With regard to the ground coffee Vinco Holding T Limited intends to set up coffee dispensing machines at various joints of stature. These machines will be owned by the company but operated by the joint owners. The arrangement will be such that Vinco Holdings T Limited will be responsible for maintaining the equipment while the joint owners will be operating the same.

From its factory operations, Vinco Holdings will supply the pads required to make the cups of coffee.

### **Market**

Coffee is an internationally traded commodity. In Tanzania, the Tanzania Coffee Board is the regulator of the coffee industry and also markets the commodity through an organized coffee auction.

The auction sessions are held weekly (on Thursdays) at Moshi, Kilimanjaro region.

### **Marketing and Distribution Channels**

For the exports, the company will use normal channels through shipping agencies after packing the roast coffee beans in secure, and at a later stage branded, packaging. The shipments will be destined to Italy mainly where the Promoters have established links with prominent buyers. Among these buyers are the coffee grinders and some coffee dispensing joints.

The domestic market will be served under an elaborate market arrangement that will keep the company involved up to the ultimate drinker of coffee. Initially, the company intends to import 2500 medium/domestic and 25 industrial coffee dispensing machines. The pads will sell under the "Malaika" brand which the promoters intend to register with the relevant authorities in the country.

### **Pricing**

The price per cup of coffee to the ultimate consumer has taken careful consideration of the level of development in the country, the purchasing power of the target market segment in the face of their individual consumer basket and the disposable income left after fulfillment of the needs. Consumption of coffee is generally not a necessity and therefore it is a luxury to those who can afford and in this case it is limited to that market segment which frequents restaurants, hotels and shopping malls and a few individuals who can put up an Espresso machine to cater for their coffee consumption needs in-house.

The price per cup is therefore fixed at an initial level of TZS 620 which is considered to reasonable given that an ordinary cup of tea in hotels of repute in Dar Es Salaam goes for more than TZS 1,000.

With regard to coffee beans, the export price has been fixed at USD 9 per kilo.

Generally these prices are affordable to the target market and promoters are confident that the entire output from their operations will be readily consumed.

## **4.0 Capital Costs and Financing Plan**

The capital costs of the project are as detailed below:

<b>ITEM</b>	<b>Unit</b>	<b>unit Cost USD</b>	<b>TOTAL</b>
Roasting machine	2	32,500.00	65,000.00
Packing Mach per 1kgBeans	1	175,000.00	175,000.00
Packing Mach per Pad	1	246,000.00	246,000.00
Distribution costs	10	5,000.00	50,000.00
Espresso Coffee machine MM	2500	400.00	1,000,000.00
Espresso Coffee machine SS	25	1,500.00	37,500.00

Motor Vehicles	3	75,000.00	225,000.00
Management software	1	150,000.00	150,000.00
Office Fittings & Fixtures	1	150,000.00	150,000.00
Initial dispensing requirements		500,000.00	500,000.00
<b>TOTAL CAPITAL EXPENDITURE</b>			<b>2,598,500.00</b>

Other costs, including that of the initial dispensing requirements of plastic cups, spoons and grams of sugar have not been included here. The cost for these is Euro 3 for 100 piece pack. Initially 80,000 boxes that will last for about one year will be procured.

The Promoters will finance the entire CIF Dar Es Salaam capital requirements of the project from their own sources.

## 5.0 Technical and Technological Aspects

### *Location and accessibility*

The project will be located in Dar Es Salaam. Sponsors are in negotiations with some Godown owners in the industrial areas of Pugu, Mikocheni and Chang'ombe for the possibilities of a (medium term lease) of a reasonable space that will accommodate the processing equipment.)

With regard to Espresso machines, the promoters are confident that it will be easy to negotiate with owners and locate the equipment in the various major hotels, shopping malls, restaurants and individual outlets, especially in Dar Es Salaam. Expansion to other towns will depend on the initial successes that will be recorded in Dar Es Salaam.

Wherever the processing factory will be located, it will be accessible and a well serviced area. The promoters cannot afford to locate the processing factory in an inaccessible area.

### **Raw Material Supplies**

The weekly Coffee Board auction in Moshi is the major source of the raw materials for the project. The buyers in liaison with sellers will normally arrange transport after concluding the deal at the auction. For Vinco Holdings, the idea is to have the stocks of beans won at the auction be delivered to Dar Es Salaam. This will most likely be by road. There are a number of road transporters operating between Dar Es Salaam and Moshi and the promoters intend to utilize the one who will provide the services advantageously in line with their production and marketing schedules.

The project will import materials required for dispensing coffee drink to its customers. These are normally supplied as a package and include plastic cups, granules of sugar and plastic spoons. Promoters will arrange for their importation from the selected suppliers.

### *Machinery and Equipment*

The project's production machinery and equipment including coffee dispensing machines will be imported from Italy. These will include Roasting machine, Packing Machines per 1kgBeans, Packing Machines per Pad, MM and SS Espresso Coffee machines.

Promoters are already in contact with prospective equipment supplies and will be shipped once the proposal obtains the necessary clearance from the Tanzanian authorities.

Quality of production equipment has been the promoters' insistence from the very beginning to ensure smooth take-off and operation of the project.

#### ***Production Process***

The primary process involved in the products under this project is roasting the delivered coffee beans. After this process, beans meant for export will go to the packing process while those meant for local consumption will have to be ground and blended (i.e. mixing of Arabic and Robusta coffee powders) as the next process. Blended coffee powder will be delivered to the padding equipment to be pressed and packed in soluble sachets (pads) i.e. the coffee inside the packs will easily dissolve through the package when subjected to hot or steam water to make a cup of coffee.

Whereas the roast beans will end up in 1 kilo bags, the ground coffee will be packed in 7 and 14 gram pads. The 1 kilo bags of roast coffee beans will in turn be packed into boxes of 50 kilos and sachets of ground coffee will end in packets of 50 pads.

#### ***Utilities***

It is expected to lease a factory building that is well supplied in terms of all utility requirements of this project. This will include electricity and water supplies while the promoters will see to it that several fixed telephone lines are connected to the factory to meet the demands of running this business. Promoters envisage a number of calls at any particular time which can only be served satisfactorily if the company will have a good number of working telephones. If the fixed lines telephone option does not work, the promoters will go for the mobile phone switchboard that has provision for the several mobile phone service providers.

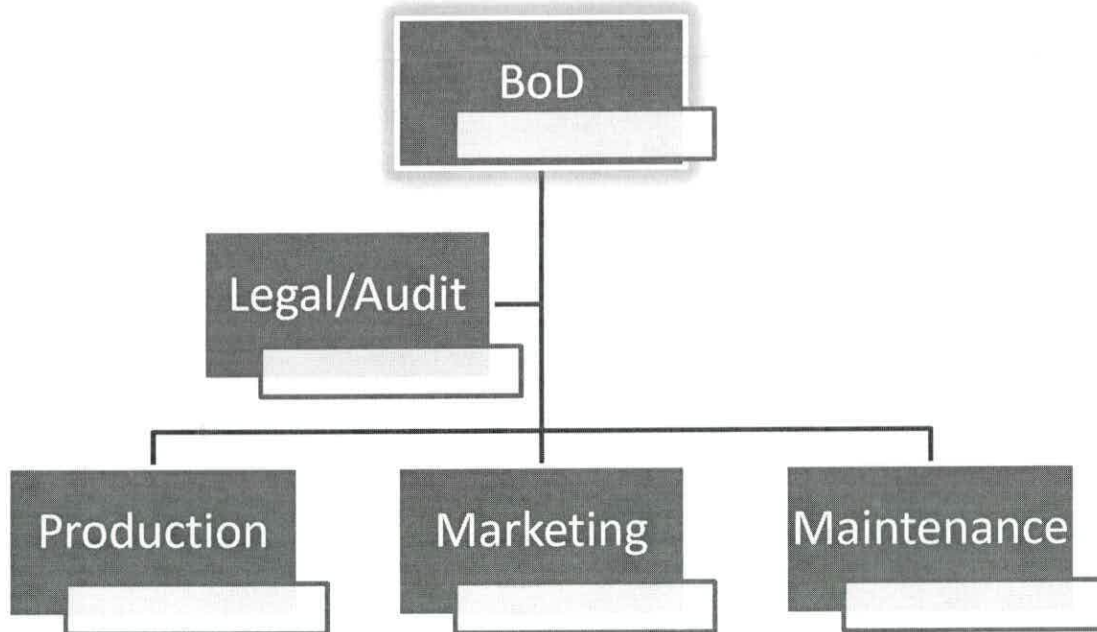
#### ***Manpower requirements***

This is a limited labour demanding production process and therefore about 22 direct employments in the factory and overall operations will be required. Among the initial 22 people five will be in management and another five as telephone operators leaving only twelve people working in the actual, production process.

### **6.0 Governance**

The management of the entire project will entail the setting up of a Board of Directors and a Management team under a CEO who will oversee the day to day activities of the factory including marketing aspects of the processed coffee.

The organization structure will be as follows:



**7.0 Financial Aspects**

The projected profit and Loss statement is as summarized below:

	Year 1	Year 2	Year 3	Year 4	Year 5
<b>Total Sales Revenue</b>	<b>3,788,200,000</b>	<b>4,625,200,000</b>	<b>5,462,200,000</b>	<b>6,519,300,000</b>	<b>6,519,300,000</b>
Direct Costs	1,910,220,000	2,264,550,000	2,619,903,000	2,973,135,600	3,146,487,600
<b>Gross Profit</b>	<b>1,877,980,000</b>	<b>2,360,650,000</b>	<b>2,842,297,000</b>	<b>3,546,164,400</b>	<b>3,372,812,400</b>
Total Op Costs	809,022,500	834,597,500	862,613,750	892,333,063	925,805,313
<b>Profit Before Tax</b>	<b>1,068,957,500</b>	<b>1,526,052,500</b>	<b>1,979,683,250</b>	<b>2,653,831,338</b>	<b>2,447,007,088</b>
In USD Equivalent @ 1,550	<b>689,650</b>	<b>984,550</b>	<b>1,277,215</b>	<b>1,712,149</b>	<b>1,578,714</b>

The project will earn sufficient profits that will be beneficial to the promoters and the Government at large which will earn substantial company taxes on top of individual employee taxes. These will be besides the intermediate taxes benefits that the Government will collect from companies and individual along the value chain i.e. farmers/companies selling, packers and transporters of coffee beans etc.

**8.0 Economic Aspects**

The project will process coffee beans before they are exported thus adding value and therefore increase earnings from coffee exported. It therefore increases the foreign exchange inflows to the country. Moreover, the project will provide a market for the output from the coffee farmers. Besides entrenching and adding purpose to the employment in coffee farming, the project will also provide more than 22 direct employment opportunities.

The project will pay tax on its earnings and will remit to the Government tax revenues from the employees' emoluments.

## 9.0 Social and Environmental Aspects

Roasting and grinding of coffee beans has no visible and significant environmental impact/. In a controlled well-structured factory building the processes don't emit any harmful gases and the powder is never let to waste given the processers continued quest to maximize their output.

The coffee processing operations by the company will definitely have an impact on families of the employees. An assured income from working for the factory will apart from ensuring salary income at the end of each month to the each family will also have the psychological effect of stabilizing families given that one among the bread earners will have a stable running employment. Especially considering that the operations are based on sourcing their raw material supplies from domestic sources.