

THE COMPANIES ACT, 2002

MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF

AIRMED HEALTHCARE COMPANY LIMITED

Drawn By:

Ashutosh Mukund Jog (Subscriber),

P.O. Box 8702,

DAR ES SALAAM

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THE COMPANIES ACT, 2002

(CAP 212 OF 2002)

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

AIRMED HEALTHCARE COMPANY LIMITED

1. The name of the Company shall be **AIRMED HEALTHCARE COMPANY LIMITED**.
2. The Registered Office of the Company will be situated at Mainland Tanzania.
3. (A) The Objects for which the Company is established is to carry on, in conjunction with each other or as separate and distinct undertakings, all or any of the following businesses namely;
 - i. To establish and provide professional services in Hospitals and related activities.
 - ii. To carry on and provide professional medical and dental practice services.
 - iii. To transact in other human health services capable of being attended in medical profession.
 - iv. To establish and provide residential nursing care facilities.
 - v. To engage in social works activities without accommodation for elderly and disabled.

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- vi. To provide the professional veterinary service activities.
 - vii. To carry out research and experimental development on social sciences and humanities.
 - viii. To own, run and provide other accommodations for the needs.
 - ix. To engage in manufacturing of pharmaceuticals, medicinal chemicals and botanical products.
 - x. To provide general cleaning services to residential and commercial buildings services.
 - xi. To engage in the activities of water collection, treatment and supply.
4. The liability of the members of the company is limited.
5. The authorized share capital of the company is Tzs. 10,000,000/- (Tzs. Ten Million Only) divided into 10,000 equity shares of Tzs.1000/- (Tzs. One Thousand) each.

We the several persons whose names, addresses and description are subscribed hereto are desirous of being formed into a company in pursuance of the Memorandum of Association and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective name;

Names, address & Description of Subscribers	Number of Shares	Signature
ASHUTOSH MUKUND JOG P.O.BOX 8702 DAR ES SALAAM	1500	

RAVAL RATHEEN KARTIKEY 10, CHITRANJAN SOCIETY, S.T XAVIERS SCHOOL ROAD, NARANPURA CITY, AHMEDABAD DISTRICT ZIP CODE. 3 080013 STATE OF GUJARAT, INDIA.	1700	<i>RK</i>
TAMISH ASHUTOSH JOG P.O.BOX 8702 DAR ES SALAAM	1000	<i>Tamish</i>
DHRUV ASHUTOSH JOG P.O.BOX 8702, DAR ES SALAAM	1000	<i>DH</i>
UDIT ASHITBHAI GANDHI, PRARTHNA FRACTURE OTHO HOSPITAL, OPP. VISHWAKARMA TEMPLE, DEESA CITY, BANASKANTHA DISTRICT ZIP CODE.385535, GUJARAT, INDIA	1600	<i>Udit</i>
MADHAV GOPAL HIRANI, HIRAN HOSPITAL, COMMERCE COLLEGE ROAD, BHUJ CITY, KUTCH DISTRICT, ZIP CODE 370001, GUJARAT, INDIA	1700	<i>MHIRANI</i>
VEENA ASHUTOSH JOG P.O.BOX 8702, DAR ES SALAAM	1500	<i>Veena</i>

DATED AT DAR ES SALAAM THIS 27th DAY OF September 2020

Witness to the above signatures

Signature: *Hassan*
Name: HASSAN MUSSA
Postal Address: P.O. BOX 10929 DSM
Qualification: ADVOCATE



I HEREBY CERTIFY THAT THIS IS A TRUE
COPY OF THE ORIGINAL
HASSAN MUSSA
ADVOCATE, NOTARY PUBLIC & COMMISSIONER FOR OATHS

SIGNATURE: *Hassan*
DATE: 11/02/2021

THE COMPANIES ACT, 2002
(CAP 212 OF 2002)

COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

OF

AIRMED HEALTHCARE COMPANY LIMITED.

PRELIMINARY

1. In these regulations:

"The Act" means the Companies Act, 2002 of the Laws of Tanzania

When any provision of the Act is referred to the reference in that provision as modified by any law for the time being in force;

Unless the context otherwise requires, the expression defined in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the company, shall have the meaning so defined.

Any words importing the singular shall include the plural and vice versa, and words importing the masculine gender shall include feminine, and the words importing person shall include bodies corporate, partnership, firms, co-operative societies, etc.

The regulation of **Table "A"** in the first schedule to the Companies Act (hereinafter called **Table "A"**) shall apply to the company, save in so far as they are varied or excluded hereby, but in case of any conflict between the provisions herein, and the provisions under Table "A" the former shall prevail, and in addition to substitution shall be regulations of the company.

PRIVATE COMPANY

2. The Company shall be a private Company and accordingly the following provisions shall have effect: -
 - (a) The Company shall not offer any of its shares or debenture to the public for subscription.
 - (b) The number of the members of the Company (exclusive of persons who are in the employment of the Company and of persons who, having been formerly in the employment of the company, were, while in such employment and have continued after the determination of such employment to be members of the Company) shall not at any time exceed fifty.
 - (c) The transfer of shares in the company shall be restricted in the manner hereinafter provided.
3. The Company shall be entitled to treat the person whose name appears upon the Register in respect of any shares as the absolute owner thereof and shall not be under any obligation to recognize any trust or equitable claim to or partial interest in such share whether or not it shall have express or other notice thereof.
4. The Company may pay a commission to any person in consideration of his subscribe whether absolutely or conditionally for any shares in the Company or for procuring or agreeing to procure subscriptions whether absolute or conditional for any shares in the amounts of shares subscribed or agreed to be subscribed or the subscription whereof is procured or agreed to be procured.

SHARES

5. The shares shall be under the control of the Directors who may allot and dispose of or grant options over the same to such persons as the Directors may find it. Shares may be issued at par or at a premium and the Directors may at any time in their

absolute discretion refuse to register any transfer of shares. Clause 19 of Table "A" shall be modified accordingly.

6. Any member or other person (hereinafter called the Holder) desiring to dispose of any share shall intimate to the Secretary the number of such shares and the price at which he is willing to sell the same, and the Secretary shall then inform all other members of the proposed sale and offer the said shares to the other members at the price named. Any member desiring to purchase shall notify the Secretary in writing within one month from the date of such offer, of the number of shares which he is willing to purchase and, at the expiration of the said period, the Secretary shall give notice to the Holder of the number of shares which Members of the Company are willing to purchase and shall allocate those shares to or amongst the Member or Members who shall have expressed his or their willingness to purchase as aforesaid and, if more than one as far as may be prorated according to the number of shares held by them respectively provided that no member shall be obliged to take more than the number of shares notified by him as aforesaid. Upon such allocation being made the Holder shall be bound, on payment of the price to transfer the share to the purchaser or purchaser's agent and if he shall make default in so doing, the Secretary may receive and give a good discharge for the purchase money on behalf of the holder and may enter the name of the Purchaser in the Register of members as holder by transfer of the shares purchased by him.

CALLS ON SHARES

7. The Directors may make a call or calls upon members in respect of any money unpaid on their shares and each member shall, subject to receiving at least fourteen days' notice specifying the time or times of payment, pay to the Company at the time or times so specified the amount called on his shares. A call may be made by installments.

FORFEITURE OF SHARES

8. When any shares have been forfeited, an entry shall forthwith be made in the Register of Members of the Company recording the

forfeiture and the date thereof and as soon as the shares so forfeited have been sold or otherwise disposed of, an entry shall be made of the manner and date of the same or disposal thereof.

9. The lien conferred by Clause 7 of Table "A" shall attach to fully paid up shares and to all shares registered in the name of any person indebted or under liability to the Company whether he shall be the sole registered holder thereof or one of several joint holders.
10. Any entry in the Minute Book of the Company of the forfeiture of any shares or that any shares have been sold to satisfy a lien of the Company shall be sufficient evidence as against all persons claiming to be entitled to such shares that the said shares were properly forfeited or sold, and such entry and the receipt of the Company for the price of such shares shall constitute a good title to such shares and the name of the purchaser shall be entered in the Register as a member of the Company and he shall not be bound to see to the application of the purchase money and the said shares shall not be affected by irregularity or invalidity in the proceedings in reference to the forfeiture or sale. The remedy, if any, of the former holder of such shares and of any person claiming under or through him shall be against the Company and in damages only.

BORROWING POWERS

11. The Directors may raise or borrow for the purpose of the company's business such sums of money as they think fit and may secure the repayment of or raise any such sum or sums as aforesaid by mortgage or charge upon the whole or any part of the property and assets of the company, present and future, including its uncalled or un-issued shares or by the issue at such price as they think fit of bonds or debentures, either charged upon the whole or any part of the property and assets of the Company, present and future, including its uncalled or un-issued capital, or not so charged, or in such other way as the Directors may find expedient.

12. A Register of the holders of the debentures of the Company shall be kept at the Registered Office of the Company and shall be open to the inspection of registered holders of such debentures and of any member of the company, subject to such restrictions as the Company in General Meeting may from time to time impose. The Directors may close such Register for such a period or periods as they may think fit, not exceeding in the aggregate thirty days in each year.

MEETINGS

13. The quorum for the transaction of business at any General Meetings shall be two third of the members personally present or represented by proxy, and clause 45 of Table "A" shall be modified accordingly.

VOTES OF MEMBERS

14. On a show of hands every member entitled to vote present in person should have one vote for each share of which he is the holder.

DIRECTORS

15. The number of Directors shall be not less than two and not more than ten.
16. The first Directors of the Company are;

- 1. ASHUTOSH MUKUND JOG**
- 2. RAVAL RATHEEN KARTIKEY**

17. A Director shall not require any share qualification.
18. The quorum of Directors for transacting business shall, unless otherwise fixed by the Directors, be two.
19. A memorandum in writing signed by all the Directors for the time being and pasted in or attached to the Minute Book shall be as effective for all purpose as a resolution of the Directors passed at a meeting duly convened, held and constituted.

20. A Director may, in addition to his directorship, be employed by and may hold any office or place of profit or otherwise under the Company (except that of Audit) on such terms as to remuneration and otherwise as the Directors may arrange. A Director of the Company may also accept office as a Director of any Company promoted by the Company or which the Company is interested in and may subscribe for or otherwise acquire shares in such company and shall not be accountable for any benefits received by him as a Director or member of such company. A Director may act by himself or his firm in a professional capacity for the Company and he or his firm shall be entitled to remuneration for his services as if he were not a Director.
21. A Director or intending Director shall not be disqualified by his office from entering into a contract or agreement with the company either as Vendor, Purchaser, Manager, agent, broker or otherwise and no such contract or arrangement entered into by or on behalf of the company with any person, firm or company in which any Director shall be in any way interested, shall be avoided, nor shall any Director holding such office or so contracting or being so interested be liable to account to the Company for any profit realized by any such contract or arrangement by reason of such Director holding the office of Director or of the fiduciary relation thereby established. Any Director so contracting or being so interested as aforesaid shall disclose at the Board Meeting at which the contract or arrangement is determined upon the nature of his interest then exists, or in any other case at the first Board Meeting after acquisition of his interest and a Director shall not as a Director vote in respect of any contract or arrangement in which he is so interested as aforesaid and if he does so his vote shall not be counted but this prohibition shall not apply to any contract by or on behalf of the company to give to the Directors or any of them any security by way of indemnity or advances or to a settlement or set-off of cross -claims. A General notice that a Director is a member of any specified firm or company and is to be regarded as interested in any transaction with the said firm or company shall be sufficient disclosure under this clause and after such general notice it shall not be necessary to give any special notice

relating to any particular transaction with such firm company as aforesaid.

ALTERNATE DIRECTORS

22. A Director may nominate a person who shall be unanimously approved by the other Directors, to act as Alternate Director in his place during his absence or inability to act as such Director and Alternate Director shall not require any share qualification, but shall be subject in all other respects to the terms and conditions existing with reference to the Directors of the Company, and such Alternate Director when acting shall exercise and discharge all the duties and functions of the Director whom he shall represent and in case of an Alternate Director being unable to act during the absence or inability to act of the Director whom he represents he may with the like approval appoint another person to act in his place.

DISQUALIFICATION OF DIRECTORS

23. The Office of Director shall be vacated: -
- (a) If he becomes bankrupt or insolvent or compounds with his creditors.
 - (b) If he becomes prohibited from being a Director by order made under section 213 or 269 of the Act.
 - (c) If he becomes of unsound mind or be found lunatic.
 - (d) If he gives the Secretary notice in writing that he resigns his office.
 - (e) If the company by extraordinary resolution resolves to determine his appointment as Director.

But any act done in good faith by a Director whose office is vacated as aforesaid shall be valid unless prior to the doing of such act, written notice shall have been served upon the Directors minute book stating that such Director has ceased to be Director of the Company

MANAGING DIRECTOR

24. The Directors may from time to time entrust to or confer upon the Managing Director or Manager all or any of the powers of the Directors (excepting the power to make calls, forfeit shares or issue debentures) that they may think fit but the exercise of all powers by the Managing Director or Manager shall be subject to such regulations and restrictions as the Directors may from time to time make and impose and the said powers may at any time be withdrawn, revoked or varied.

SECRETARY

25. The secretary shall be appointed by the Board for such terms at such remuneration and upon such condition as it may think fit, and any secretary so appointed may be removed by the Board.

CAPITALISATION OF RESERVES

26. Any General meeting may resolve that any money, investments, or other assets forming part of the undivided profits of the Company standing to the credit of the reserve fund, or any capital redemption reserve founder in hands of the company and available for distribution be capitalized and distributed amongst such of the shareholders as would be entitled to receive the same if distributed by way of dividend and in the same if distributed by way of dividend and in the same proportions on the footing that they become entitled thereto as capital and that all or any part of such capitalized fund be applied on behalf of such shareholders in paying up in full either at par or at such premium as the resolution may provide any unissued shares or debentures or debenture stock of the company which shall be distributed accordingly or in or towards payment of the uncalled liability on any issued shares or debentures or debenture stock, and that such distribution or payment shall be accepted by such shareholders in full satisfaction of their interest in the said capitalized sum.

INDEMNITY

27. Subject to the requirement of Section 153 of the Companies Act, Cap. 212 of the Laws of Tanzania, every Director or other officer of the Company shall be entitled to be indemnified out of the assets of the Company against all losses or liabilities which he may sustain or incur in or about the execution of his duty, and no Director or other officer shall be liable for any loss which may be incurred by the Company in the execution of his office or in relation thereto.

WINDING UP

28. With the sanction of a special Resolution of the shareholders any part of the assets of the company including any shares in other companies may be divided between the Members of the company in specie or may be vested in Trustees for the benefit of such members and the liquidation of the company may be closed and the company dissolved but so that no member shall be compelled to accept any shares here upon there is any liability.

INDEMNITY

29. Every director, Managing Director, Agent, Auditor, Secretary and other officer for the time being of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in connection with any application Companies Act in which relief is granted to him by the Court.

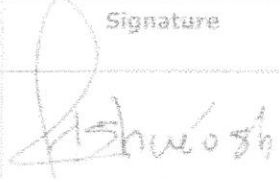



ALTERATION OR ADDITION

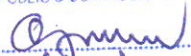
30. Subject to the provisions of the Act and to those contained in the Memorandum or Articles of Association of the company the Board of Directors may by special resolution make alteration or addition so made shall be as valid and effectual as if originally contained in those articles and be subject in like manner to alteration by special resolution.

29. Every director, Managing Director, Agent, Auditor, Secretary and other officer for the time being of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in connection with any application Companies Act in which relief is granted to him by the Court.

ALTERATION OR ADDITION

30. Subject to the provisions of the Act and to those contained in the Memorandum or Articles of Association of the company the Board of Directors may by special resolution make alteration or addition so made shall be as valid and effectual as if originally contained in those articles and be subject in like manner to alteration by special resolution.

Names, address & Description of Subscribers	Number of Shares	Signature
ASHUTOSH MUKUND JOG P.O.BOX 8702 DAR ES SALAAM	1500	
RAVAL RATHEEN KARTIKEY 10, CHITRANJAN SOCIETY, S.T XAVIERS SCHOOL ROAD, NARANPURA CITY, AHMEDABAD DISTRICT ZIP CODE. 3080013 TATE OF GUJARAT, INDIA.	1700	
TAMISH ASHUTOSH JOG P.O.BOX 8702 DAR ES SALAAM	1000	
DHRUV ASHUTOSH JOG P.O.BOX 8702, DAR ES SALAAM	1000	

HEREBY CERTIFY THAT THIS IS A TRUE
COPY OF THE ORIGINAL
HASSAN MUSSA
ADVOCATE, NOTARY PUBLIC & COMMISSIONER FOR GATHC
SIGNATURE: 
DATE: 11/02/2021

UDIT ASHITBHAI GANDHI, SPRINTERS FRACTURE OTHO HOSPITAL, OPP. VISHWAKARMA TEMPLE, DEESA CITY, BANASKANTHA DISTRICT 1 ZIP CODE 385002, GUJARAT, INDIA	1600	<i>[Signature]</i>
MADHAV GOPAL HIRANI, HIRANI HOSPITAL, COMMERCE COLLEGE ROAD, BHUI CITY, KUTCH DISTRICT, ZIP CODE 370001, GUJARAT, INDIA	1700	<i>[Signature]</i>
VEENA ASHUTOSH JOC P.O. BOX 8702, DAR ES SALAAM	1500	<i>[Signature]</i>

DATED AT DAR ES SALAAM THIS 27th DAY OF September 2020
 Witness to the above signatures

Signature: *[Signature]*
 Name: HASSAN MUSSA
 Postal Address: P.O. BOX 10929 DMM
 Qualification: ADVOCATE



HEREBY CERTIFY THAT THIS IS A TRUE
 COPY OF THE ORIGINAL
 HASSAN MUSSA
 ADVOCATE, NOTARY PUBLIC & COMMISSIONER FOR OATHS
 SIGNATURE: *[Signature]*
 DATE: 11/02/2021

X