

GLOBAL LEADER

EXTRAPRISE IT LTD

MINUTE SHEET

Dokezo
No.

1.0

Ag. EXD

The approved project has fulfilled the investment requirements, which are: -

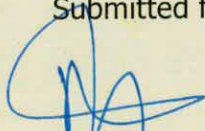
(a) Minimum finance investment threshold has been exceeded, the project expects to invest USD 1.2m.....

(b) Legal entity has been incorporated under certificate

No. 85527-01 of 30/08/2011

Based on the above, the letter of approval is hereby submitted for signature in order for the project to comply with the requirements of Section 17 of Tanzania Investment Act, 1997.

Submitted for signature.



N.A Senzia

DIF

14th December, 2011

EXD

In response to the TIC letter of registration dated 14th December 2011.....

the project has submitted the required documents namely: -

(a) Company Board Resolution.

(b) Reference letter/Financing from NIC Bank Ltd.....

(c) Title deed of applicant → evidence of land.....

With the above submission EXD is requested to sign Certificate of Incentives No. 042137..... herein attached.

19/12/2011



DIF

MINUTE SHEET

Dokezo
No.

TRA/CE/C/P.20/8/1921

3 February 2012

The Managing Director,
Global Leader Enterprises (T) Limited,
P. O. Box 19964,
Dar es salaam

Dear Sir,

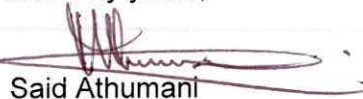
**RE: DUTY AND VAT EXEMPTION ON CAPITAL/DEEMED GOODS VIDE
CERTIFICATE OF INCENTIVES NO. 042137 OF 19 DECEMBER 2011**

Reference is made to your letter dated 22nd December 2011 as supported by the letter ref. TICC/PP.10/042137/6 of 29 December 2012 from Tanzania Investment Centre regarding the captioned subject.

We hereby confirm and approve items in a **single-page list** herewith attached as capital/deemed goods for establishment and facilitation of the project with the certificate of incentives mentioned above. It should be noted however that some items could not be approved due to the fact that are not among items which are eligible for exemption under this project. With regards to exemption on motor vehicles, you will be allowed to import motor vehicles less than ten years old.

The approved items will be assessed at 0% import duty and VAT relief under the 3rd Schedule to the VAT Act of 1997. You will however be requested to complete VAT form 224 and submit the same to Commissioner for Customs and Excise for all imported items and Commissioner for Domestic Revenue for locally procured items for approval before clearance.

Sincerely yours,



Said Athumani

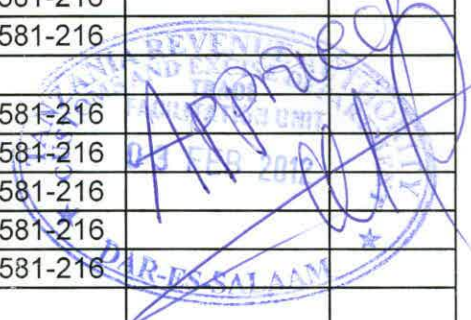
For: COMMISSIONER FOR CUSTOMS AND EXCISE

GK
c.c. Manager- Customs Service Centre
c.c. Manager – Tax Exemption
c.c. Manager - Wharf
c.c. Executive Director,
Tanzania Investment Centre,
Dar es salaam

GLOBAL LEADER ENTERPRISES (T) LTD, P.O.Box 816, DAR ES SALAAM TANZANIA

LIST OF MATERIALS FOR DUTY&VAT EXEMPTION

SNO	ITEM	UNIT	QTY	ITEM GROUP	ITEM PRICE [USD]	TIN NUMBER	EXEMPTION REF NO	REMARKS
A	PLANT & MACHINERIES							
1	ROOF TILE FORMING MACHINE		12	MACHINE		114-581-216		
2	RIDGE TILE ROLL FORMING MACHINE		12	MACHINE		114-581-216		
3	PLATE SHEAR		4	MACHINE		114-581-216		
B	EQUIPMENT							
4	COOLING FAN		10	EQUIPMENT		114-581-216		
5	GENERATOR		2	EQUIPMENT		114-581-216		
6	COMPRESSOR		5	EQUIPMENT		114-581-216		
7	MOTOR		2	EQUIPMENT		114-581-216		
8	CCTV WITH CAMERAS	SET	10	EQUIPMENT		114-581-216		
C	VEHICLE (COMMERCIAL)							
9	HEAVY TRUCKS		4	VEHICLE		114-581-216		
10	LIGHT TRUCKS		4	VEHICLE		114-581-216		
11	CRANE		2	VEHICLE		114-581-216		
12	PICK UP		4	VEHICLE		114-581-216		
13	MINI BUS [STAFF TRANSPORTATION]		1	VEHICLE		114-581-216		





TANZANIA REVENUE AUTHORITY

TRA
TRA/CE/C/P.20/08/3070

19th April, 2013

Managing Director,
M/s Global Leader
Enterprises (T) Ltd,
P.O.Box 816,
DAR ES SALAAM.

**RE: DUTY/VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS
CERTIFICATE OF INCENTIVES NO.042137 OF 19th DECEMBER, 2011
AND TIN: 114581216**

We are writing in response to your letter of 02nd April, 2013 supported by the letter Ref. TICC/PP.10/042137/8 of 04th April, 2013 from Tanzania Investment Centre, regarding the captioned subject.

We hereby confirm and approve items as per single page-list herewith attached as deemed capital goods for establishment and facilitation of your project with certificate of incentives mentioned above.

The approved goods will be subjected to 0% Import Duty and VAT relieved. Please complete VAT form 224 and submit for approval to the Commissioner for Domestic Revenue for local purchases and the Commissioner for Customs and Excise for importations.

Sincerely yours,

Said Athumani

For: COMMISSIONER FOR CUSTOMS AND EXCISE.

GF/
C: C: Manager – Customs Service Centre
C: C: Manager Tax Exemption,
C: C: Manager- TRA Ilala
C: C: Executive Director,
Tanzania Investment Centre,
DSM.

ISO 9001 : 2008 Certified

CUSTOMS & EXCISE DEPARTMENT

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: +255-22-2117765, or 255-22-2127783/4/6/8 Fax: +255 22 2138878/2135193

GLOBAL LEADER ENTERPRISES (T) LTD, P.O.BOX 816, DAR ES SLAAM, TANZANIA

LIST OF MATERIALS FOR DUTY & VAT EXMPTION

NO.	ITEM	UNIT	QNT	ITEM GROUP	ITEM PRICE	TIN NUMBER	EXEMPTION REF NO.	REMARKS
1	ROOF TILE FORMINGMACHINE	SET	10	MACHINE		114-581-216		
2	RIDGE TILE ROLL FORMING MACHINE	SET	10	MACHINE		114-581-216		
3	PLATE SHEAR	SET	10	MACHINE		114-581-216		



Approved

TICC/PP.10/042137/12

12/05/2014

Commissioner for Customs & Excise,
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM

Dear Sir,

**RE: DUTY/ VAT REMISSIONS ON CAPITAL/ DEEMED CAPITAL
GOODS – CERTIFICATE OF INCENTIVES No: 042137**

M/S Global Leader Enterprises (T) Limited is a TIC registered company with certificate of incentives **No. 042137** which is valid up to **November 2014**

The company has been registered with objectives of establishing a project for manufacturing of construction materials.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty/ VAT remissions approval.

Yours sincerely

TANZANIA INVESTMENT CENTRE


N.A. Senzia

FOR: EXECUTIVE DIRECTOR

GLOBAL LEADER ENTERPRISES (TANZANIA) CO.LIMITED---THIRD APPLICATION

PRODUCTION MACHINE					
Sr. No.	ITEM	DESCRIPTION	QUANTITY	UNIT	SPECIFICATIONS
1	TRANSFORMER AND ACCESSORIES(100PCS)	Production Equipment	3	UNIT	

BUILDING MATERIAL					
Sr. No.	ITEM	DESCRIPTION	SET	QUANTITY	SPECIFICATIONS
1	COLOUR COATED FLAT ROLLED NON-ALLOY STEEL COIL	Building Material	kgs	30000	0. 24-0. 25mm Grey
2	ZINC PLATING BOARD	Building Material	kgs	30000	0. 22-0. 23mm
3	NAIL	Building Material	kgs	18000	3. 5*82mm
4	ALUMINIUM ALLOY PROFILE	Building Material	pcs	1500	30*30*1mm
5	FOAM BOARD	Building Material	pkgs	10000	2900*350*75mm 2900*600*75mm 20*350*75mm 20*600*75mm 3000*350*75mm 3000*600*75mm
6	BAMBOO PLYWOOD	Building Material	pcs	2000	1220*2440*10mm 1220*2440*18mm
7	POLYURETHANE ADHESIVE	Building Material	Set	10	450



 Sign: *Musebu*
 REGISTRATION BOARD
 TANZANIA 09/05/14

GLOBAL LEADER ENTERPRISES (TANZANIA) CO.LIMITED---THIRD APPLICATION

PRODUCTION MACHINE					
Sr. No.	ITEM	DESCRIPTION	QUANTITY	UNIT	SPECIFICATIONS
1	TRANSFORMER	Production Equipment	3	UNIT	
2	PARTS OF TRANSFORMER	Production Equipment	10	PCS	

RAW MATERIAL					
Sr. No.	ITEM	DESCRIPTION	QUANTITY	UNIT	SPECIFICATIONS
1	PVC RESIN POWDER	Raw Material	200000	KGS	
2	CALCIUM CARBONATE	Raw Material	300000	KGS	
3	CPE	Raw Material	15000	KGS	
4	PVC HEAT STABILIZER	Raw Material	15000	KGS	
5	STEAD ACID	Raw Material	12000	KGS	
6	PARAFFINS	Raw Material	12000	KGS	
7	TITANIUM WHITE	Raw Material	20000	KGS	
8	WHITENING AGENT	Raw Material	1000	KGS	
9	UV ROLLER COATING	Raw Material	2000	KGS	
10	CYCLOHEXANONE	Raw Material	4000	KGS	
11	XYLENE	Raw Material	10000	KGS	
12	PRINTING INK	Raw Material	2200	KGS	

BUILDING MATERIAL

Sr. No.	ITEM	DESCRIPTION	SET	QUANTITY	SPECIFICATIONS
1	COLOUR COATED FLAT ROLLED NON-ALLOY STEEL COIL	Building Material	kgs	30000	0.24-0.25mm Grey
2	ZINC PLATING BOARD	Building Material	kgs	30000	0.22-0.23mm
3	NAIL	Building Material	kgs	18000	3.5*82mm
4	ALUMINIUM ALLOY PROFILE	Building Material	pcs	1500	30*30*1mm
5	FOAM BOARD	Building Material	pkgs	10000	2900*350*75mm 2900*600*75mm 20*350*75mm 20*600*75mm 3000*350*75mm 3000*600*75mm
6	BAMBOO PLYWOOD	Building Material	pcs	2000	1220*2440*10mm 1220*2440*18mm
7	POLYURETHANE ADHESIVE	Building Material	Set	10	450

TIC

(11)

GLOBAL LEADER ENTERPRISES (T) LTD

Date: 5th May 2014

To: Commissioner of Customs & Excise

Tanzania Revenue Authority

P.O. Box 9053

Dar es Salaam

UFS

Executive Director

Tanzania Investment Centre

P.O Box 938

Dar es Salaam



Received on
9/5/2014

M
TRA/TIC

**RE: ADDITIONAL DUTY & VAT EXEMPTION OF CAPITAL / DEEMED CAPITAL GOODS FOR
CERTIFICATE OF INCENTIVES NO:042137**

Kindly refer to the above subject.

Global Leader Enterprises (T) Ltd was registered and issued by TIC Certificate of Incentives No. 042137 on 19th December 2011 with an objective to establish and operate construction materials in Dar es Salaam.

The project establishment implementation period on this certificate of incentive is valid until 19th December 2014.

Attached herewith please find the additional list of Capital / Deemed Capital Good for Duty / VAT exemption which we request your approval to enable implement our investment expansion program.

Yours sincerely,

A handwritten signature in blue ink, appearing to be "Cheng Qian".

Cheng Qian

Deputy General Manager

CTIN.: 1502647

ISO 9001:2008 Certified



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

THIS IS TO CERTIFY THAT

.....GLOBAL LEADER ENTERPRISES (T) LIMITED.....

has been registered with the Tanzania Revenue
Authority and assigned the Taxpayer
Identification Number

.....114-581-216.....

with effect from08-09-2011....



P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF

TICC/PP.10/042137/10

15/01/2014

Commissioner for Customs & Excise,
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM

Dear Sir,

**RE: DUTY/ VAT REMISSIONS ON CAPITAL/ DEEMED CAPITAL
GOODS – CERTIFICATE OF INCENTIVES No: 042137**

M/S Global Leader Enterprises (T) Limited is a TIC registered company with certificate of incentives **No. 042137** which is valid up to **November 2014**

The company has been registered with objectives of establishing a project for manufacturing of construction materials.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty/ VAT remissions approval.

Yours sincerely

TANZANIA INVESTMENT CENTRE


N.A. Senzia

FOR: EXECUTIVE DIRECTOR

9



GLOBAL LEADER ENTERPRISES (T) LTD

TIC

Date: 10th January 2014

To: Commissioner of Customs & Excise

Tanzania Revenue Authority

P.O. Box 9053

Dar es Salaam

UFS

Executive Director

Tanzania Investment Centre

P.O Box 938

Dar es Salaam

Received on
08/1/2014

M
TRAFFIC



**RE: ADDITIONAL DUTY & VAT EXEMPTION OF CAPITAL / DEEMED CAPITAL GOODS FOR
CERTIFICATE OF INCENTIVES NO:042137**

Kindly refer to the above subject.

Global Leader Enterprises (T) Ltd was registered and issued by TIC Certificate of Incentives No. 042137 on 19th December 2011 with an objective to establish and operate construction materials in Dar es Salaam.

The project establishment implementation period on this certificate of incentive is valid until 19th December 2014.

Attached herewith please find the additional list of Capital / Deemed Capital Good for Duty / VAT exemption which we request your approval to enable implement our investment expansion program.

Yours sincerely,

Cheng Qian

Deputy General Manager



00218282

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042137

This is to certify that

GLOBAL LEADER ENTERPRISE (T) LTD

of address P.O. BOX 816

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ expansion ~~or acquisition of the~~ enterprise known as

GLOBAL LEADER ENTERPRISE (T) LTD

Which is located at PLOT NO. 95 & 96

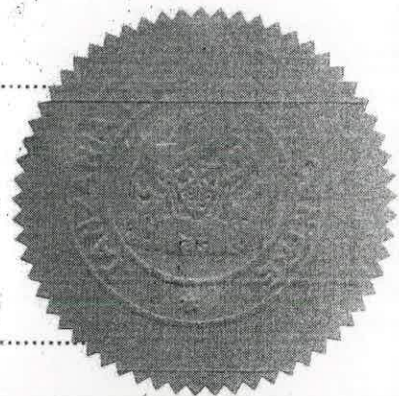
VINGUNGUTI - ILALA DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 19TH DECEMBER, 2011



CTIN.: 1502647

ISO 9001:2008 Certified



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

THIS IS TO CERTIFY THAT

.....GLOBAL LEADER ENTERPRISES (T) LIMITED.....

has been registered with the Tanzania Revenue
Authority and assigned the Taxpayer
Identification Number

.....114-581-216.....

with effect from08-09-2011....



P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF

GLOBAL LEADER ENTERPRISES (TANZANIA) CO.LIMITED

SECOND APPLICATION

JANUARY, 2014

GLOBAL LEADER ENTERPRISES (TANZANIA) CO.LIMITED---SECOND APPLICATION

Sr. No.		ITEM	DESCRIPTION	QUANTITY	UNIT	SPECIFICATIONS
1		MIXER	Production Equipment			
2		PARTS OF MIXER	Production Equipment	4	UNIT	
3		PLASTIC CRUSHER	Production Equipment			
4		PARTS OF PLASTIC CRUSHER	Production Equipment	2	UNIT	
5		GRANDING MACHINE	Production Equipment			
6		PARTS OF GRANDING MACHINE	Production Equipment	2	UNIT	
7		PRODUCTION LINE OF JOINT PLATE	Production Equipment	2	UNIT	
8		PARTS OF PRODUCTION LINE OF JOINT PLATE	Production Equipment	20	LINE	
9		PRINTING MACHINE	Production Equipment			
10		PARTS OF PRINTING MACHINE	Production Equipment	2	UNIT	
11		MOULD	Production Equipment	200	UNIT	
12		GENERATOR SETS	Production Equipment	3	SET	
13		PARTS OF GENERATOR SETS	Production Equipment			
14		AIR COMPRESSOR	Production Equipment	2	SET	
15		PARTS OF AIR COMPRESSOR	Production Equipment			
16		COOLING TOWER	Production Equipment	2	SET	
17		PARTS OF COLLING TOWER	Production Equipment			
18		WATER PUMP	Production Equipment	4	SET	
19		PARTS OF WATER PUMP	Production Equipment			

20 FLOWER ROLL

Production Equipment

500

PCS

RAW MATERIAL

Sr. No.	ITEM	DESCRIPTION	QUANTITY	UNIT	SPECIFICATIONS
1	PVC RESIN POWDER	Raw Material			
2	CALCIUM CARBONATE	Raw Material			
3	CPE	Raw Material			
4	PVC HEAT STABILIZER	Raw Material			
5	STEAD ACID	Raw Material			
6	PARAFFINS	Raw Material			
7	TITANIUM WHITE	Raw Material			
8	WHITENING AGENT	Raw Material			
9	ULTRAMARINE	Raw Material			
10	UV ROLLER COATING	Raw Material			
11	CYCLOHEXANONE	Raw Material			
12	XYLENE	Raw Material			
13	PRINTING INK	Raw Material			

RAW MATERIAL

Sr. No.	ITEM	DESCRIPTION	QUANTITY	UNIT	SPECIFICATIONS
1	PVC FILM				
2	PACKING PAPER				

3	TOOLS			
4	CABLE			
5	BENCH DRILL		5	PCS
6	CUTTING MACHINE		5	UNIT

BUILDING MATERIAL					
Sr. No.	ITEM	DESCRIPTION	SE T	QUANTITY	SPECIFICATIONS
1	Board for prefabricated house	Building Material	pcs	300	Length:2.5M
2	Roofing sheet	Building Material	pcs	300	Length:2M
3	Transparent roof sheet	Building Material	pcs	100	Length:2M
4	Transparent roof sheet	Building Material	pcs	200	Length:0.5M
5	Galvanize sheet	Building Material	pcs	250	Length:10.8M
6	Ridge cap	Building Material	pcs	100	Length:1.8M
7	Square tube	Building Material	pcs	600	4*8
8	Joist steel	Building Material	pcs	100	20#
9	Steel plate	Building Material	pcs	100	15*15
10	Rivet	Building Material	box	10	4*12
11	Welding rod	Building Material	box	200	3.2mm
12	Paint	Building Material	box	50	
13	Glass cement	Building Material	pcs	100	
14	Scaffold	Building Material	set	20	

TICC/PP.10/042137/8

04/04/2013

Commissioner for Customs & Excise,
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM

Dear Sir,

**RE: DUTY/ VAT REMISSIONS ON CAPITAL/ DEEMED CAPITAL
GOODS – CERTIFICATE OF INCENTIVES No: 042137**

M/S Global Leader Enterprises (T) Limited is a TIC registered company with certificate of incentives **No. 042137** which is valid up to **November 2014**

The company has been registered with objectives of establishing a project for manufacturing of construction materials.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty/ VAT remissions approval.

Yours sincerely

TANZANIA INVESTMENT CENTRE


N.A. Senzia

FOR: EXECUTIVE DIRECTOR

of 110

7



Global Leader Enterprises(T) LTD

THE CHIEF EXECUTIVE OFFICER,
TANZANIA INVESTMENT CENTER,
P.O.BOX 9053,
DAR ES SALAAM.

Received on
03/4/13

02/04/2013

NA
TRA/TIC



Dear Sir,

RE: DUTY/VAT EXCEMPTION ON CAPITAL/DEEMED CAPITAL GOODS.

We acknowledge receipt of exemption approved list, Ref:TRA/C/P.2/8 /1921 of 03/02/2012.

We request the additional items-machinery for our project.

Please find herewith attached list of machinery for approvals

Your faithfully,

.....

Global Leader Enterprise (T) Ltd



00218282

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042137

This is to certify that

GLOBAL LEADER ENTERPRISE (T) LTD

of address P.O. BOX 816

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~ ~~activity~~ of the enterprise known as

GLOBAL LEADER ENTERPRISE (T) LTD

Which is located at PLOT NO. 95 & 96

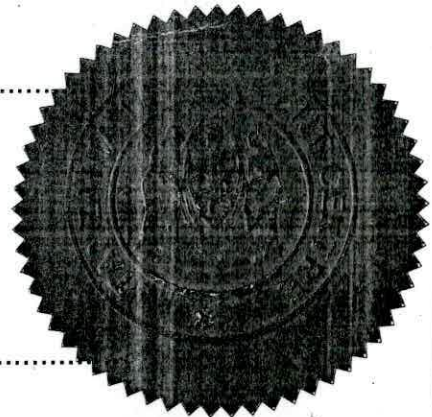
VINGUNGUTI - ILALA DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 19TH DECEMBER, 2011



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- | Shareholders | Nationality | Shareholding (%) |
|---------------|-------------|------------------|
| Song Shen Hua | Chinese | 90 |
| Wang Yi Qing | Chinese | 10 |
2. Proposed Activities: To establish project for manufacturing of construction materials
3. Sector: Manufacturing Subsector: Construction Materials
4. Investment cost: Foreign USD 0m. Local USD 1.2m. Total USD 1.2m.
5. Project Financing: Equity USD 0.36m. Loans USD 0.84m. Total USD 1.2m.
6. Source, terms and conditions of loan: None
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|---------|-----------|-----------|
| | USD 0m. | USD 1.2m. | USD 1.2m. |
8. Technology Agreement: None
9. Date of TIC Registration: 14th December, 2011
10. Implementation period: December, 2011 - November, 2014
11. Operative date: December, 2014
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
- None

Signed 
Executive Director

CTIN: 1502647

ISO 9001:2008 Certified



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION
FOR
TAXPAYER IDENTIFICATION NUMBER (TIN)

ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 13 OF 2004

THIS IS TO CERTIFY THAT

.....GLOBAL LEADER ENTERPRISES (T) LIMITED.....

has been registered with the Tanzania Revenue
Authority and assigned the Taxpayer
identification Number

.....114-581-216.....

with effect from09-09-2011.....

P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

NOTICE THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STAMPED OVERLEAF



TANZANIA REVENUE AUTHORITY

TRA/CE/C/P.20/8/1921

3 February 2012

✓ The Managing Director,
Global Leader Enterprises (T) Limited,
P. O. Box 19984, 816
Dar es salaam

Dear Sir,

**RE: DUTY AND VAT EXEMPTION ON CAPITAL/DEEMED GOODS VIDE
CERTIFICATE OF INCENTIVES NO. 042137 OF 19 DECEMBER 2011**

Reference is made to your letter dated 22nd December 2011 as supported by the letter ref. TICC/PP.10/042137/6 of 29 December 2012 from Tanzania Investment Centre regarding the captioned subject.

We hereby confirm and approve items in a **single-page list** herewith attached as capital/deemed goods for establishment and facilitation of the project with the certificate of incentives mentioned above. It should be noted however that some items could not be approved due to the fact that are not among items which are eligible for exemption under this project. With regards to exemption on motor vehicles, you will be allowed to import motor vehicles less than ten years old.

The approved items will be assessed at 0% import duty and VAT relief under the 3rd Schedule to the VAT Act of 1997. You will however be requested to complete VAT form 224 and submit the same to Commissioner for Customs and Excise for all imported items and Commissioner for Domestic Revenue for locally procured items for approval before clearance.

Sincerely yours,

Said Athumani

For: COMMISSIONER FOR CUSTOMS AND EXCISE

GK
c.c. Manager- Customs Service Centre
c.c. Manager - Tax Exemption
c.c. Manager - Wharf
*c.c. Executive Director,
Tanzania Investment Centre,
Dar es salaam

ISO 9001:2008 Certified

CUSTOMS & EXCISE DEPARTMENT

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: 255-22-2117765 or 255-22-2127783/4/6/8 Fax: 255-22-2138878/2135193

GLOBAL LEADER ENTERPRISES (T) LTD, P.O. Box 816, DAR ES SALAAM TANZANIA
 LIST OF MATERIALS FOR DUTY & VAT EXEMPTION

SNO	ITEM	UNIT	QTY	ITEM GROUP	ITEM PRICE [USD]	TIN NUMBER	EXEMPTION REF NO	REMARKS
A	PLANT & MACHINERIES							
1	ROOF TILE FORMING MACHINE							
2	RIDGE TILE ROLL FORMING MACHINE		12	MACHINE		114-581-216		
3	PLATE SHEAR		12	MACHINE		114-581-216		
B	EQUIPMENT		4	MACHINE		114-581-216		
4	COOLING FAN							
5	GENERATOR		10	EQUIPMENT		114-581-216		
6	COMPRESSOR		2	EQUIPMENT		114-581-216		
7	MOTOR		5	EQUIPMENT		114-581-216		
8	CCTV WITH CAMERAS		2	EQUIPMENT		114-581-216		
C	VEHICLE (COMMERCIAL)	SET	10	EQUIPMENT		114-581-216		
9	HEAVY TRUCKS							
10	LIGHT TRUCKS		4	VEHICLE		114-581-216		
11	CRANE		4	VEHICLE		114-581-216		
12	PICK UP		2	VEHICLE		114-581-216		
13	MINI BUS [STAFF TRANSPORTATION]		4	VEHICLE		114-581-216		
			1	VEHICLE		114-581-216		



10
10
10

GLOBAL LEADER ENTERPRISES (T) LTD, P.O.BOX 816, DAR ES SLAAM, TANZANIA

LIST OF MATERIALS FOR DUTY & VAT EXMPTION

NO.	ITEM	UNIT	QNT	ITEM GROUP	ITEM PRICE	TIN NUMBER	EXEMPTION REF NO	REMARKS
1	ROOF TILE FORMINGMACHINE	SET	10	MACHINE		114-581-216		
2	RIDGE TILE ROLL FORMING MACHINE	SET	10	MACHINE		114-581-216		
3	PLATE SHEAR	SET	10	MACHINE		114-581-216		

6

TICC/PP.10/042137/6

29/12/2011

Commissioner for Customs & Excise,
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM

Dear Sir,

**RE: DUTY/ VAT REMISSIONS ON CAPITAL/ DEEMED CAPITAL
GOODS – CERTIFICATE OF INCENTIVES No: 042137**

M/S Global Leader Enterprises (T) Limited is a TIC registered company with certificate of incentives **No. 042137** which is valid up to **November 2014**

The company has been registered with objectives of establishing a project for manufacturing of construction materials.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty/ VAT remissions approval.

Yours sincerely

TANZANIA INVESTMENT CENTRE



N.A. Senzia

FOR: EXECUTIVE DIRECTOR

Tic

5

**GLOBAL LEADER ENTERPRISES (T) LTD, P. O. Box 816,
DAR ES SALAAM TANZANIA**

Commissioner of customs & Excise
Tanzania Revenue Authority
P.O. Box 9053
DAR ES SALAAM

22nd December 2011

UFS
Executive Director
Tanzania Investment Centre
P.O. Box 938
DAR ES SALAAM



Dear Sir

**RE: DUTY & VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS FOR
CERTIFICATE OF INCENTIVES NO: 042137**

We are tic approved project with certificate of incentives NO: 042137 which is valid up to December 2014

The company has been registered with objectives of to establish project for manufacturing of construction materials

Attached herewith please find a list of capital/ deemed capital goods for Duty and VAT exemption approved

Yours sincerely


Managing Director





00218282

Signature of the Director
of the Office
Signature: *[Signature]*
Date: 21/12/2011

THE UNITED REPUBLIC OF TANZANIA

Post Executive Director
Tanzania Investment Centre

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042137

This is to certify that

GLOBAL LEADER ENTERPRISE (T) LTD

of address P.O. BOX 816

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~expansion~~ ~~or~~ ~~acquisition~~ of the enterprise known as

GLOBAL LEADER ENTERPRISE (T) LTD

Which is located at PLOT NO. 95 & 96

VINGUNGUTI - ILALA DAR ES SALAAM

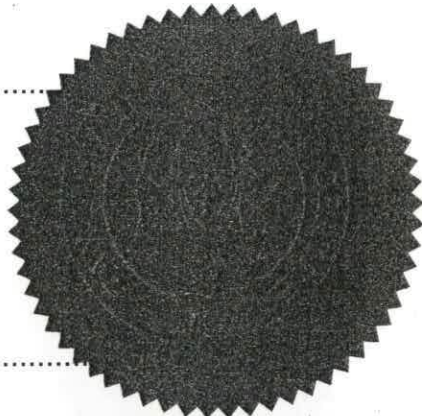
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 19TH DECEMBER, 2011



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
Song Shen Hua Chinese 90
Wang Yi Qing Chinese 10
.....
.....
2. Proposed Activities: To establish project for manufacturing of construction materials
3. Sector: Manufacturing Subsector Construction Materials
4. Investment cost: Foreign USD 0m. Local USD 1.2m. Total USD 1.2m.
5. Project Financing: Equity USD 0.36m. Loans USD 0.84m. Total USD 1.2m.
6. Source, terms and conditions of loan: None
7. Assets to be invested:
Capital items: Foreign Local Total
USD 0m. USD 1.2m. USD 1.2m.
8. Technology Agreement: None
9. Date of TIC Registration: 14th December, 2011
10. Implementation period: December, 2011 - November, 2014
11. Operative date: December, 2014
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
(ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
(iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or amended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv) Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
None

Signed 
Executive Director

CTIN.: 1502647

ISO 9001:2008 Certified



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

THIS IS TO CERTIFY THAT

.....GLOBAL LEADER ENTERPRISES (T) LIMITED.....

has been registered with the Tanzania Revenue
Authority and assigned the Taxpayer
Identification Number

.....114-581-216.....

with effect from08-09-2011....

A handwritten signature in black ink, appearing to read 'P. N. Kassera', is written over a stylized signature line.

P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF



00218282

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042137

This is to certify that

GLOBAL LEADER ENTERPRISE (T) LTD

of address P.O. BOX 816

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~ ~~expansion~~ ~~of the~~ enterprise known as

GLOBAL LEADER ENTERPRISE (T) LTD

Which is located at PLOT NO. 95 & 96

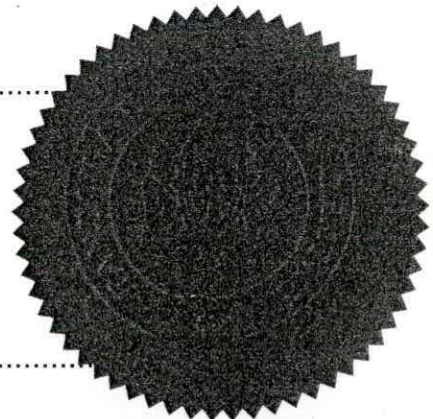
VINGUNGUTI - ILALA DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 19TH DECEMBER, 2011



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- | | Nationality | Shareholding (%) |
|---------------|-------------|------------------|
| Huang Yi Qing | Chinese | 10 |
| Jong Shen Hua | Chinese | 90 |
2. Proposed Activities: To establish project for manufacturing of construction materials
3. Sector: Manufacturing Subsector: Construction Materials
4. Investment cost: Foreign USD 0m. Local USD 1.2m. Total USD 1.2m.
5. Project Financing: Equity USD 0.36m. Loans USD 0.84m. Total USD 1.2m.
6. Source, terms and conditions of loan: None
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|---------|-----------|-----------|
| | USD 0m. | USD 1.2m. | USD 1.2m. |
8. Technology Agreement: None
9. Date of TIC Registration: 14th December, 2011
10. Implementation period: December, 2011 - November, 2014
11. Operative date: December, 2014
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
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 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
- None

Signed 
Executive Director

3

14th December, 2011

**VESTMENT IN THE
ANT FOR CONSTRUCTION**

posal of establishing a plant for
in the TIC P.A. 1 Form No. 09700
USD 1.2m.

e pleased to inform you that your
nd therefore your project will be
nder authority conferred upon TIC
estment Act, 1997.

gress Report on the implementation
ation and review. Guidelines for the
cture 2 also attached to this letter.
any clarification if the need arises.
o US\$ 750.00 is payable at the ruling
is prepared. Please make deposit

.../2

4



TANZANIA INVESTMENT CENTRE

Shaaban Robert Street, P.O. Box 938, Dar Es Salaam, Tel. +255 22 2116328-31, Fax: +255 22 2118253

RECEIPT REC005568

Received from : **GLOBAL LEADER ENTERP.(T) LTD.-MANUF**

Address **P. O. Box 816 Dar Es Salaam**

Received the sum of (In words): **SEVEN HUNDRED FIFTY AND ZERO CENTS ONLY**

Being payment in respect of **CERTIFICATE OF INCENTIVES FEES**

Amount : **USD 750.00**

Cash / Cheque No: **D/deposit 15/12**
Date : **15-Dec-2011**



*For Executive Director
Tanzania Investment Centre*

J Simba
Receiving Officer

Man
Glob
P.O.
DAF

RE:

We
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TICC/PP.10/042137/3

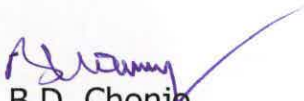
14th December, 2011

*Tanzania Investment Centre
Standard Chartered Bank (T) Ltd
US Dollar A/C 8702006002000
T.Shs A/C 0102006002000*

We wish you every success in the implementation of the project.

Yours sincerely,

TANZANIA INVESTMENT CENTRE


B.D. Chonjo

FOR: EXECUTIVE DIRECTOR

Copy to: Permanent Secretary,
Ministry of Finance,
P. O. Box 9111,
DAR ES SALAAM

Permanent Secretary,
Ministry of Industry, Trade and Marketing,
P.O. Box 9503,
DAR ES SALAAM

Commissioner General,
Tanzania Revenue Authority,
P. O. Box 11491,
DAR ES SALAAM



TIC Evaluation Report

Name of the Company
Global Leader Enterprise (T) Ltd.

Post Box	Vingunguti, Plot No. 95 & 96	COI Number	85527-01	Contact	Mr. Jong Juen Hua
Post Office	816	COI Date	30/08/2011	Designation	Director
Region	Dar Es Salaam	Application F. No	09700	Phone	0
Country	Tanzania	Status	New	Direct Phone	0
		Sector	Manufacturing	Cell Phone	0719 988 881
		Sub Sector	Construction Materials	Fax	0
		File No	042137	E-Mail Address	0

Project Location		Investment Finance Plan in Millions USD											
Plot/Block	Plot No. 95 & 96	<table border="1"> <thead> <tr> <th>Foreign Equity</th> <th>Local Equity</th> <th>Foreign Loan</th> <th>Local Loan</th> </tr> </thead> <tbody> <tr> <td>0.36</td> <td>0</td> <td>0</td> <td>0.84</td> </tr> </tbody> </table>	Foreign Equity	Local Equity	Foreign Loan	Local Loan	0.36	0	0	0.84			
Foreign Equity	Local Equity		Foreign Loan	Local Loan									
0.36	0		0	0.84									
Street	Vingunguti												
District	Ilala												
Region	Dar es Salaam												

Shareholders Detail			Investment Breakdown (USD Million)	
Name	Nationality	(%)	Land/Building	0.16
Huang Yi Qing	Chinese	10	Plant	0.25
Jong Shen Hua	Chinese	90	Vehicles	0.15
			Furniture & Fittings	0.015
			Pre-expenses	0.075
			Others	0.1
			Working Capital	0.45
			Total	1.2

Employment	15	Evaluated By	wf officer4
Capacity	10 tonnes per year	Drawn By	wf regist3
Project Turn Over		Project Type	Mixed(Local & Foreign)

Description

To establish project for manufacturing of constructions materials

Recommendations

Be approved subject to providing evidence as required by section 17 of Tanzania Investment Act, 1997

Decision

Approved

[Signature]
Ag ExD

13/12/11

TRANSFER OF SHARE OR STOCK.

Stock forwarded to the Company's Office by

1 XU SHENG GUI
P. O. BOX 816 DAR-ES-SALAAM

in consideration of the sum of TSHS 50,000,000/-
paid by SONG SHEN HUA
P. O. BOX 816
DAR-ES-SALAAM

hereinafter called the said Transferee

Do hereby bargain sell, assign, and transfer to the said transferee 10 (TEN)
ORDINARY SHARES OF TSHS 5,000,000/- (FIVE MILLION) EACH

of and in the undertaking called the GLOBAL LEADER ENTERPRISES (P)
LIMITED

As Witness our hands and Sales this 5TH DAY OF NOVEMBER
in the year Two Thousand and ELEVEN day of

Signed, sealed and delivered, by the above-named SONG SHEN HUA
in the Presence of
Signature
Address
Occupation



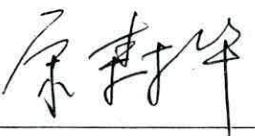

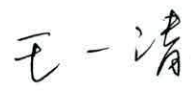
Signed, sealed and delivered, by the above-named XU SHENG GUI
in the Presence of
Signature
Address
Occupation



NOTE:-The Consideration money set forth in a Transfer may differ from that which the first Seller will receive, owing to sub-sales by the original Buyer; the Stamp Act requires that in such case the Consideration money paid by the Sub-purchaser shall be the one inserted in the Deed. As regulating the *ad valorem* Duty; the following in the *Clauza* in question. Where a person having contracted for the purchase of any Property, but not having obtained a Conveyance thereof, contracts to sell the same to any other Person and the Property is, in consequence, conveyed immediately to the sub-purchaser, the conveyance is to be charged with *ad valorem* Duty in respect of the Consideration moving from the Sub-purchaser.

ARBITRATION

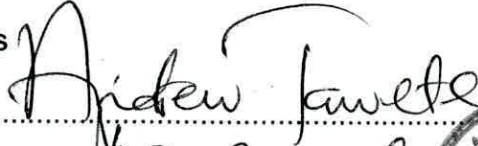
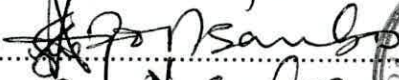
22. If and whenever any dispute or difference shall arise between the Company and any of the members or their respective representatives touching upon the construction or meaning of any of the Act herein contained or any act matter or thing made or done or omitted to be done or with regard to the rights or liabilities arising here under or arising out of the relation existing between the parties by reasons of these Act, such differences shall (unless a sole arbitrator be agreed upon) forthwith be referred to the arbitration of three (3) arbitrators, one to be appointed by each party and the third to be appointed by the first two or, in the event of failure to agree within (Cap. 15) or any then existing statutory modifications or re-enactment thereof shall apply.

Names, Addresses, and Description of Subscribers.	Number of shares taken by each Subscriber	Signature
1. SONG SHEN HUA P.O. BOX 816 DAR ES SALAAM	80	
2. XU SHENG GUI P.O. BOX 816 DAR ES SALAAM	10	
3. WANG YI QING P.O. BOX 816 DAR ES SALAAM	10	

Dated at Dar es Salaam this 30th day of August 2011

Witness to the above signatures

Name :
Signature :
Postal Address :
Qualification :



62297 Dar es Salaam
Advocate



ALTERNATE DIRECTORS

16. Any director shall have power to nominate any person to act or attend as alternate Director during his absence or during his inability so to act. Such Director shall be subject in all respects to the terms and conditions existing with reference to the other Directors and such Alternate Director shall exercise and discharge all the duties of Director whom he represents.
17. Unless otherwise decided by the Directors the quorum necessary to transact business of the Directors shall be two Directors personally present.

SECRETARY

18. The Secretary shall be appointed by the Board for such terms at such remuneration and upon such condition as it may think fit, and any Secretary so appointed may be removed by the Board.

WINDING UP

19. With the sanction of a special resolution of the shareholders any part of the assets of the Company including any shares in other Companies may be divided between the members of the Company in special or may be vested in Trustees for the benefit of such members and the liquidation of the company may be closed and the company dissolved but so that no member shall be compelled to accept any shares whereupon there is any liability.

ALTERNATION OR ADDITION

20. Subject to the provisions of the Act and to those contained in the Memorandum of Association the Company may by Special Resolution make alteration or addition so made shall be as valid and effectual as if originally contained in those articles and be subject in like manner to alteration by Special Resolution.

INDEMNITY

21. Every Director, Managing Director, Agent, Auditor, Secretary and other Officer for the time being of the Company shall be indemnified out of the Assets of the Company against any liability incurred by him in defending any proceedings, whether civil or criminal in which judgment is given in his favour or in which he is acquitted or is in connection with any application (under Section 481 of the Act) in which relief is granted to him by the Court.

10. The Directors may from time to time borrow or raise any money for the purposes of the Company which may exceed the issued share capital of the company.

BORROWING POWERS

The Directors may from time to time in their discretion raise or borrow for the purpose of any Company's business such sum or sums of money as they think fit.

10. The Directors may secure the repayment of or raise any such sum or sums as aforesaid by mortgage or charge upon the whole or any part of the property and assets of the Company present or future including its uncalled capital for the time being, or by the issue at such price as they may think fit, of bonds or debentures either charged upon the whole or any part of the property and assets of the company or not so charged or in such other way as the Directors may think expedient.

VOTE OF MEMBERS

12. On a show of hands every member present in person shall have one vote. On a roll every member shall have one vote only for the shares of which he is holder.
13. No member shall be entitled to vote at any general meeting unless all calls or other sums presently by him in respect of shares in the Company have been paid.

DISQUALIFICATION OF DIRECTORS

14. The office of a Director shall be vacated if the Director;
 - (a) becomes bankrupt; or
 - (b) is found to be a lunatic or becomes of unsound mind; or
 - (c) resigns his office by notice in writing to the Company;
 - (d) abstains himself from meetings of the directors for a period of six months without special leave of absence from the other Directors.

S E A L

15. The Directors shall provide for the safe custody of the Seal. The Seal of the Company shall not be affixed to any instrument except by the authority of a resolution of the Board of Directors and in the presence of at least two Directors or a Director and Secretary or other person as aforesaid shall sign every instrument to which the seal of the Company is so affixed in their presence.

5. **GENERAL MEETINGS: NOTICE OF GENERAL MEETING AND PROCEEDINGS OF THE GENERAL MEETINGS.**

The Regulation of Companies Act shall apply the following variations:-

- (a) A General Meeting, Ordinary or Extraordinary may with the consent in writing of all members, be convened on a shorter notice than seven days or without notice.
- (b) Two members, present either personally or by proxy shall form a quorum.
- (c) Any ordinary resolution of the company determined without any general meeting and evidenced by writing under the hands of majority of the Directors and of the members of the company holding three - fourths of the issued shares of the company shall be valid and effectual as an ordinary resolution duly passed at a general meeting of the company.

6.

DIRECTORS

- (a) Until otherwise determined by the company in General Meeting the Directors shall not be less than two and not more than seven in number.
 - (b) The following persons shall be the first Directors of the company:-
 - 1. **SONG SHEN HUA**
 - 2. **XU SHENG GUI**
 - 3. **WANG YI QING**
7. The shareholding qualification for Directors may be fixed by the company in General Meeting, and unless and until so fixed no qualification shall be required.
8. The quorum of Directors for transacting business shall, unless otherwise fixed by the Directors, be two.
9. A resolution in writing signed by all the Directors then in Tanzania shall be as valid and effectual as if it had been passed at a meeting of Directors duly called and constituted.

- (c) Any invitation to the public to subscribe for any shares or debentures of the Company is prohibited.
- (d) The Company shall not have power to issue share warrants to bearer.

TRANSFER OF SHARES

- 3. The Directors may in their direction and without assigning any reason thereof refuse to register the transfer of any share to any person who it shall in their opinion be undesirable for any reason whatsoever to admit to membership.
- 4. Subject to clauses 2 and 3 hereof the right to members to transfer their shares shall be restricted as follows;
 - (a) No share shall be transferred to a person who is not a member so long as any member of any person selected by the Directors as one who it is desirable in the interest of the Company to admit to membership.
 - (b) Every shareholder or trustee in bankruptcy, or any person who may desire to sell or transfer any such shares and every personal representatives of a deceased shareholder shall give notice in writing to the Directors that he desires to make such sale or transfer. Such notice shall constitute the Board of Directors of the Company as his agent for the sale of the said shares to any member or members of the company at the price to be agreed upon between the party giving such notice the party and the board, or in case of difference to be determined by the Auditor of the Company.
 - (c) Upon price of such shares being agreed on a determined as per clause (b) above, the board shall forthwith give notice to such of the shareholders other than the shareholders desiring to sell or transfer the said shares, stating the number and price of such share inviting the person to whom notice is sent to state within 21 days from the date of such notice whether he is willing to purchase any, if so what maximum number of such shares. At the expiration of such days 21 notice the board shall apportion such shares amongst the shareholders (if more than one) who shall have expressed their desire to purchase number of shares already held by them respectively, or if there be only one such shareholder, that the whole of such shares shall be sold to him, provided no shareholder shall be obliged to take more than the maximum number of such shares stated in his answer to the said notice.

Upon such apportionment being made or such one shareholder notifying his intention to purchase, as the case may be, the party desiring to sell or transfer such shares shall be bound upon payment of the said price to transfer the shares to the respective shareholders or to single shareholder who shall have agreed to purchase the same.

TANZANIA

Stamp Duty Sbs. 5000/-

PAID ON ORIGINAL

Receipt No. 18137 of 30/08/2011

Stamp Duty Office

TANZANIA

Stamp Duty Sbs. 25000/-

Receipt No. 18137 of 30/08/2011

Stamp Duty Office

THE COMPANIES ACT 2002
COMPANY LIMITED BY SHARES
ARTICLES OF ASSOCIATION

OF

GLOBAL LEADER ENTERPRISE (T) LIMITED

PRELIMINARY

1. In these regulations:-
"The Act means" the Companies Act 2002 of the Laws of Tanzania.

When any provision of the Act is referred to, the reference is that provision is as modified by any law for the time being in force.

Unless the context otherwise requires, the expressions defined in the Act or any statutory modification thereof in the force at the date at which these regulations become binding on the company, shall have the meaning so defined.

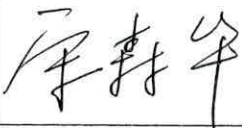

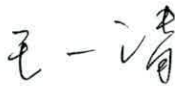
Any words importing the singular shall include the plural and vice versa, and words importing the masculine gender shall include females, and the words importing persons shall include bodies corporate, partnership, firms, cooperatives, societies, etc.

The regulations of Companies Act shall not apply to the company, save in so far as they are varied or excluded hereby, but in case of any conflict between the provisions herein, and the provisions under this regulation the former shall prevail, and addition in addition to substitution shall be the regulation of the Company.

PRIVATE COMPANY

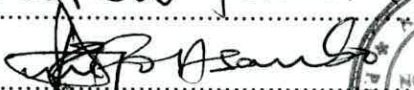
2. The Company is a Private Company and accordingly:-
 - (a) The right to transfer shares is restricted in manner hereinafter prescribed.
 - (b) The number of members of the company (exclusive of persons who are in the employment of the Company and of persons who have been formerly in the employment of the company were while in such employment to be the member of the company) is limited fifty, provided that where two or more persons hold one or more shares in the company jointly they shall for the purpose of this regulation be tested as a single member.

We, the several persons whose names and addresses are subscribed, are desirous of being formed into a company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Names, Addresses, and Description of Subscribers.	Number of shares taken by each Subscriber	Signature
1. SONG SHEN HUA P.O. BOX 816 DAR ES SALAAM	80	
2. XU SHENG GUI P.O. BOX 816 DAR ES SALAAM	10	
3. WANG YI QING P.O. BOX 816 DAR ES SALAAM	10	

Dated at Dar es Salaam this 30th day of August 2011

Witness to the above signatures

Name : Andrew Pwete
 Signature : 
 Postal Address : 62297 Dar es Salaam
 Qualification : Advocate



The word "company" in this clause, except where used in reference to this Company, shall be deemed to include any partnership or other body of persons, whether corporate or incorporate, and whether domiciled in the United Republic of Tanzania or elsewhere.

The object specified in each of the paragraphs of the paragraph of this clause shall be regarded as independent objects, and accordingly shall in no way be limited or restricted (except where otherwise expressed in such paragraphs) by reference to or inference from the terms of any other paragraph of the name of the Company but may be carried out in as full and ample a manner and construed in as wide a sense as if each of the said paragraph define the objects of the separate and distinct compound.

That the meaning of any general word or words in any paragraph of this clause shall not be restricted by being construed ejusdem generis with any particular word or words in the same paragraph

AND it is hereby declare that the word "Company" in this clause , except where used in reference of this Company , shall be deemed to include any partnership or other body of persons, whether incorporated, and whether domiciled in Tanzania or elsewhere, and that the intention is that each of the objects set forth in any sub-clause or by the same of the company. None of such sub-clause or the objects herein specified or the powers thereby conferred shall be deemed subsidiary or auxiliary merely to the objects mentioned in the first sub-clause.

4. The Liability of the Members is Limited
5. The capital of the Company is Shillings 500,000,000= divided into 100 shares of Shillings 5,000,000/= each. The Company shall have powers to increase its capital and to divide the shares in its capital for the time being into several classes of stock or shares and to attach thereto respectively such preferential, deferred or special rights, privileges, or conditions as may be determined by or in accordance with the Articles of Association of the Company.

shares or securities of the Company credited and paid in full or in part, otherwise.

- (qq) To accept for safe custody and keep for customers of the company all kinds of securities valuables and things.
- (rr) To lend money on any terms that may thought fit, and particularly to customers or other person or corporations having dealing with societies and to give any guarantees that may be expedient..
- (ss) To advance money to shareholders in the company, and other to the purpose of enabling the person borrowing the same erect or purchase, or enlarge or repair any house or building or to purchase the fee simple or any less estate or interest in, or to take a demise for any term or terms of years of any freehold or leasehold property upon such terms and conditions as the company may think fit.
- (tt) To invest and deal with the moneys of the Company not immediately required, upon such securities and in such manner as may from time to time be determined.
- (uu) To distribute among the members in pieces any property of the company, or any proceeds of sale or disposal of any property of the company.
- (vv) To draw, make, accept, endorse, discount execute and issue promissory notes, bills of lading, warrants, debentures and negotiable or transferable instruments.
- (ww) To act as agents or brokers, and as trustees for any person firm or company, and to undertake and perform sub-contracts and also to act in any other business of the company through or by means of agents, brokers, sub-contractors or others.
- (xx) To obtain any provisional order, ordinance or act of Parliament for enabling the Company to carry any of it is objects into effect, or for affecting any modification of the Company's constitution, or any other purpose which may seem expedient, and to oppose any proceeding.
- (yy) To take or otherwise and hold shares in any other company having objects altogether or in part similar to this company, or carrying on any business capable of being conducted so as directly or indirectly to benefit the company.
- (zz) To do all other things as may be deemed incidental or conducive to the entertainment of the objects or any of them.

And it is hereby declared that:-

- (hh) To carry on the business of garage proprietors and service station for motor vehicles of all kinds, to carry on the safe keeping, cleaning, repairing, refueling, panel beating, spraying and the general care of motor vehicles, aircraft, machinery, equipment and plant whether moved by mechanical power or not, implements, utensils, appliances, apparatus, fuel for internal combustion engines, lubricants, cements, solutions, batteries and accessories and all things capable of being used in connection with the said businesses or in the manufacture or maintenance of such vehicles, machinery, equipment and plant.
- (ii) To carry out the business of providing technical and allied services in the field of welding, metal fabrication, non destructive testing, quality assurances, and to provide consultancy in technical services, oil storage tank erections and all other businesses which can be carried out in connection to the above.
- (jj) To purchase, take on lease and otherwise acquire for investment or resale any estate, land, buildings, easements and other rights and interests in immovable property or any tenure in Tanzania and elsewhere and to sell let or lease exchange or otherwise dispose of or grant rights over any immovable property, belong to the company.
- (kk) To purchase, take or lease or in exchange, hire or otherwise acquire and hold any state or interest in any lands buildings, casements, rights, licenses secret processes, machinery, plants, stock, in trade and real or personal property of any kind.
- (ll) To accept payment for any property or rights sold or otherwise disposed or dealt with by the company either in cash, by installment or otherwise or in fully or partly paid up shares of the company or corporation, with or without deferred or preferred or guaranteed rights.
- (mm) To carry any other trade or business whatever which can in the opinion of the Board of Directors be advantageously carried on by the Company in connection with the above business or the general business of the company.
- (nn) To act as executors and trustees of wills and settlements made by customers and others and undertake and execute trusts of all kinds.
- (oo) To do all or any of the above things in any part of the world and either as principals, agents, trustees, contractors or otherwise, and either alone or in conjunction with others and either or though agents, sub-contractors, trustees and otherwise.
- (pp) To remunerate any person, firm or company rendering services to this company, whether by cash payments or by allotment to him or them of

manufacture of all sell by wholesale or retail of school chalks, and secretarial services.

- (z) To carry on or any of the trades and business of farmers, planters, grazers, breeders, of the dealers in live stock, market gardeners, arbor culturists, agriculturists, horticulturists and dairymen and any other trade or business in connection with arboriculture, agriculture or horticulture.
- (aa) To purchase and sell livestock, poultry and agricultural and animal produce of all kinds, both wholesale and retail.
- (bb) To carry on the business as ranchers, breeder of animals of all kinds as dairy, ostrich and poultry farmers and as ranchers, breeder of animals of all kinds, as dairy, ostrich and poultry farmers and as millers, grazers, market gardeners seed growers and meat and fruit preservers.
- (cc) To carry on all any of the wholesale and/or retail as gemstones merchants, jewelers and/or dealers in and/or buy, sell market import export and/or general deal in all or any kinds of gemstones precious and semi-precious stones, gold silver and precious metals of whatsoever kind or description.
- (dd) To carry business as importers, suppliers, distributors, general merchants, sellers, buyers, worldwide traders wholesalers, retailers, deals in goods, stores, consumable articles, general merchandise and commodities, maize, tea, rice, jute, bags, corn, sugar, beans, wheat, sisal, hides, leather products leather goods, beeswax, honey, simsim, instant coffee, raw coffee, coconuts, and coconut products, green peas, foods and cash crops including livestock.
- (ee) To buy, manufacture, export, import and deal in machinery, plans and or things capable of being used in any such business as aforesaid or required by any cost paper of or persons having dealings with the company.
- (ff) To carry on the business of importers, exporters, buying selling, wholesales, dealers in hardware, building materials, sanitary-ware, wall papers, roofing tiles, flooring tiles, supplying industrial equipment's agricultural implements and equipment's spares of every description, plumbers, decorators, steel fabrication, machine shop, nickel plating, electric plating, making steel windows, doors, frames and roof tresses.
- (gg) To carry on the business as general food processors packers and suppliers, to be general suppliers of hard foods stuffs and agricultural crops, to be grain millers and food mixers to be general exporters of fresh fruits vegetables and flowers, to act as agents of buying and selling all kinds of motor vehicles, General supplies, buying and selling building hardware of every description, electrical appliances, lease.

- (u) To carry on the business as traders, consumers, suppliers, general merchants, importers, exporters, stockists, wholesalers, retailers and dealers in all types of electrical goods, hardware, building materials, spare parts and maintenance, tyres, tubes, tools and accessories for all types of automotive, motor vehicles, agricultural machinery, implements, equipment, all kinds of industrial projects machinery and equipment, timber, fishing gears, groceries, computers, office equipments, cooking oils, salts, foodstuffs, cosmetics, oils, paints, spirits sheets, hinges, screws, iron mongery, textiles piece goods, all types of leather goods, shoes, bags and other similar goods.
- (v) To carry the business of importer and exporters, wholesalers, retailers, general merchants, provision store, general store keepers, universal providers, to establish supermarkets, duty free shops, import and export, manufacture goods, textiles, home appliances, utensils, piece goods imitation jewellery, hosiery, shoes, sun-glasses, handbags household requirements generally in all manufactured goods of all type, to acquire, establish, dealers in selling ready made garments and knitwear's, shoes, toys, motor cycles, bicycles, bicycle chairs, computer and its parts, television, mobile phone, vcd, cookers, slippers jeans, and description for commercial and home use.
- (w) To carry on the business of, to buy, sell, manufacture, and deal in all kinds of unguents and ingredients, to carry on business of selling candles and perfumes, collectors of flowers and perfume producing vegetation.
- (x) To carry on the business of customers robe, dress and mantle makers, silk makers and suppliers of clothing, lingerie and trimmings of every kind, selling corset, furriers, general drapers, haberdashers, milliners, hosiers, gloves, lace makers, and dealers, feather dressers and merchants, hatters, boot and shoe makers, dealers in fabrics, ribbons, perfume and flower (artificial and natural) and materials of all kinds.
- (y) To carry on all or any of the business of stationers, printers, lithographers, stereotypes, electrotypes, engraves, photo lithographers, typesetting, machine operators, die sinkers, envelope makers, book binders, account book manufacturers, machine, rulers, numerical printers, paper makers, paper baffles and account book makers, box makers, flat and box file makers, cardboard manufacturers, type founders photographers, manufacturers of and dealers in playing visiting, railways, festival invitation, business complimentary and fancy cards and valentine, dealers in parchment stamp agents of payments of stamps and other duties, advertising agents, designers, draftsmen manufacturers, book sellers, publishers and dealers in materials used in the manufacturers of paper, cabinet makers, file rack maker and dealers in or manufacturers of any other articles of things of character similar of analogous to the foregoing or any of them or connected therewith and to deal in the

nickel plating, electric plating, making steel windows, doors, frames and rood tresses.

- (p) To build, construct, alter, improve, enlarge, repair, maintain, develop, demolish, remove or replace and to work, manage, carry out or control works of all descriptions, including but not limited to offices, factories, mills, warehouse, shops, stores, garages and other buildings, roads, machinery and plants, which may, in the opinion of the directors of the Company, be likely to advance directly or indirectly the Company's interests; to clear sites for the same, to contribute to, subsidies or otherwise assist in the building, construction, alternation, repair, improve, enlargement, maintenance, development, demolition, removal, replacement, working, management, carrying out or control.
- (q) To carry on all or any of the business of transport, carriage and haulage contractors, owners and charter of road vehicles, aircraft and ships and boats of every description and carriers of goods and passenger by road, rail, water or air and to establish, acquire, maintain and operate transport service of every description both public and private and all services ancillary thereto and for such purposes or as independent undertakings to purchase, take in exchange, charter, hire, build, contract or otherwise acquire and to own, operate, work, manage, maintain, repair, service and deal with and in road vehicles, aircraft and vessels of every supplies therefore and to conduct any such business within the country or any other state in Africa or Europe or Asia and or any other foreign country.
- (r) To carry on the business of miners and mining in all their branches and for the said purpose to peg, purchase, take on lease, or exchange or otherwise acquire concessions, grants, easements, options, claims, properties, cassettes- and effects supposed to contain minerals, diamonds, or other precious stones, and any interest therein, and to explore, mine, work, excise develop and turn to account mines and mining rights and any undertaking connected therewith.
- (s) To engage in and or otherwise carry on the business of professional investors and entrepreneurs, business venturers, manufacturers, super traders, importers, exporters, distributors, suppliers, dealers in commercial and industrial goods, general business consultants, all businesses and trades incidental analogous, similar thereto required to be and otherwise capable of being carried on in conjunction therewith.
- (t) To construct , maintain and improve or subscribe towards the construction maintenance improvements of roads, water-works, and canals, and also of tramways, railways, and other roads and quays and wharves for the purpose of the company, or for access to the lands, works, and properties of the company, or to connect the same with other lines of communications.

cereals, coffee, tea, sugar, rice, flour, cashew nuts, peanuts, beans, cowpeas, yellow gram green monks and to be general suppliers in local and export markets, and generally to be traders and dealers of the above.

- (k) To promote tourism in Tanzania and elsewhere in Africa, to carry on business of travel and tourist agents and tour operators, to promote facilitate traveling to organize hunting, tented-camps, fishing and diving expeditions, safari promoters and undertakers generally and in particular to arrange and manage hunting safaris, photo safaris adventure tours, fishing trips, handling of game trophies and animals skins, catching, habouring, transporting, Wildlife and marine product of all kind.
- (l) To carry on business as safari contractors, organizers and operators, and to equip organize and arrange hunting, photographic, cinematic, exploration and cinematographic expeditions and generally to organize and provide facilities for tourist safari adventures of every kind including but not limited to game, fishing, rive canoeing, kayaking, and other safari and expedition of every description, photographers, suppliers and caterers for hunting, fishing, photographic, sight seeing and other expeditions whatsoever.
- (m) To engage and or otherwise carry on the business of general dealers of computer, hardware and software, to be importers and distributors of all kinds of computer hardware and software, to provide general computer services, to be commercial computer programmers and generally to be computer acquisition consultants, to design and offer computer training services and to operate schools and training centers, to be suppliers and manufactures representatives of all kinds of computers and telecommunication systems, to be general importers, distributors, installers and services of all kinds of photocopiers, fax and telex machine, general telephone apparels and generally to be telecommunication experts and consultants, to carry on the business of repairs of computers al kinds of computer systems, electronic items and all kinds of electrical instruments.
- (n) To carry the business of marketing, services, consultancy and selling of all types of information technologies, computer systems, conference systems, telecommunication systems, security systems, public address systems, data communication and to train, research, install and after sale services of electronic systems, voice and data networks and any other systems or components which the company may think fit, necessary or incidental to this business.
- (o) To carry on the business of buying, selling, dealers in building materials, hardware, sanitary-ware, wall papers, roofing tiles, flooring tiles, supplying industrial equipment's agricultural implements and equipments spares of every description, plumbers, decorators, steel fabrication, machine shop,

preparations, dietetic preparations and patented medicines, surgical and medical supplies and a equipment, suppliers and equipment, suppliers and equipment for dentist biological products, food additives, cosmetics, oils and all articles equipment, equipment veterinary consultancy services, drugs, and formulas of all types and descriptions used or useful for treatment of diseases or for the improvement of the health or human beings, animals, livestock and plants, and also to manage and direct laboratories for research and analyses of animals livestock, and plants, and to operate clinics, hospitals, stores, shops and others and to promote or pursue directly or indirectly the activities of the company in view of the development of all sciences of nature.

- (f) To conduct Hydro geological and Geophysical survey of the prospective area, to carry on the business of goods with any other company in Tanzania or else where for the purposes of facilitating the objects of the company, to carry on all or any of the business of designers, manufacturers, installers, maintainers, repairs and importing of water pumps and all related items, to design, develop and hold public exhibitions of borehole drilling and pipe schemes machinery.
- (g) To carry on as general food processors, packers, to be general suppliers of foods stuffs and agricultural crops, grain millers, food mixers, general exporters of fresh fruits, vegetables and flowers, to act as agents of buying and selling all kinds of food stuffs, agricultural equipments of every description, and generally to deal on any other business connected therewith.
- (h) To carry and promote and trade or business of farm and agricultural inputs, implements, tools, packaging materials and deal in the livestock and or the veterinary health care products to farmers and stockists, to buy, sell, supply, distribute whether in retail or wholesale fertilizer, insecticides, fungicides, growth stimulants, agro seeds, farm implements and tools, animals feeds, veterinary drugs and any related goods and import and export agriculture and food technology, industries and equipment, manufacture and semi processed products in Tanzania and other parts of the world.
- (i) To carry on the business and trade as bakers and confectioners, to own, manage, run a bakery and deal in the selling and distribution of all types of baked foods, break, cakes, pies, meat, to trade as manufacturers of ice cream, proprietors of restaurants, hotels, refreshments and cold room, café, milk and snack bars and to del in all types of beverages and render catering services.
- (j) To carry on the business of good stuffs, importers, exporter, distributors, sellers, buyers, whole sellers, retailers of agricultural products, such as

TANZANIA

Stamp Duty Sis. 5000/=

PAID ON ORIGINAL

Receipt No. 18137 of 30/08/2011

Stamp Duty Office

THE COMPANIES ACT 2002
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF

TANZANIA

Stamp Duty Sis. 2500/=

Receipt No. 18137 of 30/08/2011

Stamp Duty Office

GLOBAL LEADER ENTERPRISE (T) LIMITED

1. The name of the company "GLOBAL LEADER ENTERPRISE (T) LIMITED"
2. The Registered office of the Company will be situated in Tanzania.
3. The objects for which the Company is established are:
 - (a) To carry on the business of Trading ship, transport, super plastizer, building materials or construction.
 - (b) To manufacture, treat, prepare, pack, distribute, export, transport, buy, sell, water, soft drink, fruit drinks and fruit juices, locally and to export the same.
 - (c) To carry on the business of distributing, supplying, wholesale and retail biscuits, tot paks, of beers, wine spirits, spirit merchants, brewers, maltsters, distillers, mineral water, soft drinks, like soda, ice cream, to run hotels, restaurants, refreshment and tea rooms, marquees, hotel management. Safari and holiday camps. Snacks, bar, tavern, beer house, and lodging housekeepers, shoe shine and to provide food and catering services to individuals, private and public institutions and to industrial and business concerns, also to provide variety of services and products to guest, tourist and hoteliers related to activities marine parks.
 - (d) To be general food manufacturers, packers and suppliers to local and exporter markets, to be grain millers and padres, fruits and vegetable canners, to be manufacturers of fresh juices and other beverages and to be bottlers and canneries of same to manufacture tomato sauces and ketchups, chili sauces, salad dressing cream, spices, dried soup formulate and all kinds of food additives for local and export markets, to be importers and distributors of all kinds of foodstuffs.
 - (e) To manufacture, prepare, pack, distribute, export, transport, buy, sell and generally handle pharmaceutical products, drugstore items, chemical products for agricultural purposes, agricultural products, veterinary

THE COMPANIES ACT 2002

COMPANY LIMITED BY SHARES

MEMORANDUM

AND

**ARTICLES OF ASSOCIATION
OF**

GLOBAL LEADER ENTERPRISE (T) LIMITED

Incorporated this

day of

2011

**DRAWN BY
SONG SHEN HUA
SUBSCRIBER
P.O. BOX 816
DAR ES SALAAM**

THE COMPANIES ACT 2002

COMPANY LIMITED BY SHARES

MEMORANDUM

AND

**ARTICLES OF ASSOCIATION
OF**

GLOBAL LEADER ENTERPRISE (T) LIMITED

Incorporated this day of 2011

**DRAWN BY
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THE COMPANIES ACT 2002

COMPANY LIMITED BY SHARES

MEMORANDUM

AND

**ARTICLES OF ASSOCIATION
OF**

GLOBAL LEADER ENTERPRISE (T) LIMITED

Incorporated this day of 2011

**DRAWN BY
SONG SHEN HUA
SUBSCRIBER
P.O. BOX 816
DAR ES SALAAM**

Premier Cashew Industries Limited

and delivered in the presence of us this 1st day of November 2011

SIGNATURE [Signature]

NAME MUSHTAQ. S. FAZIL

POSTAL ADDRESS P.O. Box 816, DSM

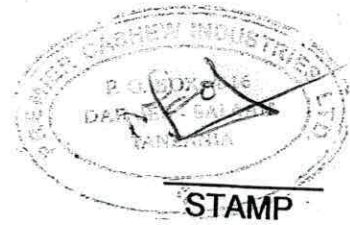
QUALIFICATION Director

SIGNATURE [Signature]

NAME MAHBOOB. F. FAZIL

POSTAL ADDRESS P.O. Box 816, DSM

QUALIFICATION Director



Sealed with the Common Seal of **Global Leader Enterprises (Tanzania) Ltd.** and delivered in the presence of us this 1st day of November 2011

SIGNATURE [Signature]

NAME Gong Sen Hua

POSTAL ADDRESS P.O. Box 816, DSM

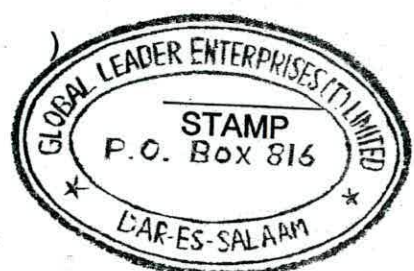
QUALIFICATION Director

SIGNATURE [Signature]

NAME Gong Sen Hua Wang Yi Qing

POSTAL ADDRESS P.O. Box 816, DSM

QUALIFICATION Director



Inne copy seen



[Signature]

- x) Not to permit or cause any obstruction of the entrances, passages, fore court, or any other common parts of the building or cause nuisance and annoyance in the use thereof.

3. THE LESSOR HEREBY COVENANTS WITH THE LESSEE as follows:-

- a) That the Lessee paying the rent hereby reserves and performing all covenants and stipulations herein on its part shall hold and enjoy quiet possession of the said premises during the term hereby created without any unlawful interruption or disturbance from or by the Lessor or any person rightfully claiming under or in trust for the Lessor.
- b) To maintain repair, renew, cleanse and repaint and otherwise keep in good and tenantable condition:
 - i. The structure of the building including main walls, roofs, foundations, timbers, drains and to do such structural repairs as may be necessary to the said premises, but excluding nevertheless wherefrom the internal faces of the walls situate wholly within and enclosing the said premises.
 - ii. The boundary walls, fences, all sewers, drain gutters and sanitary pipes which serve the building.

4. PROVIDED ALWAYS THAT IT IS HEREBY MUTUALLY AGREED AND DECLARED as follows:-

- a) That if any of the covenants on the Lessee's part herein contained shall not be performed or observed, then it shall be lawful for the Lessor at any time thereafter to re-enter upon the said premises or any part thereof in the name of the whole and then this Lease Agreement shall absolutely determine but without prejudice to any right or action of the Lessor in respect of any breach of the Lessee's covenants herein contained. A notice of three months will be given to either party in case it has been decided to abrogate the agreement.
- b) That if any dispute, difference or question shall at any time hereafter arise between the parties hereto or their respective representatives or assigns in respect of the construction of this Lease Agreement or concerning anything herein contained or arising out of this Lease Agreement or as to the rights, liabilities, or duties of the said parties hereunder, the same shall be referred to the arbitration of two arbitrators, one to be appointed by each of the parties hereto or by its representatives or assigns in accordance with and subject to the provisions of the Arbitration Ordinance Cap. 25 of the Laws of Tanzania.

IN WITNESS WHEREOF the parties hereto have executed these presents on the days and in the manner hereinafter appearing:-

Sealed with the Common Seal of)

the said premises in excess of the amount if any set in any such policy and in the event of any breach of this covenant by the Lessee to repair, reinstate or pay to the Lessor by way of compensation any amount representing the loss or to reimburse the Lessor all sums paid out by the Lessor by way of increased or extra premium.

- o) Not to affix, erect, exhibit or permit or suffer so to be upon any part of the exterior of the said premises or the building or display through any window of the said premises any placard sign or advertisement except any sign permitted in writing by the Lessor.
- p) Not to erect any pole, mast, satellite dish, wire antenna or aerials (whether in connection with telephone, television, radio, electronic communication or otherwise) on the said premises or the building without the prior written consent of the Lessor.
- q) To notify the Lessor and provide such security arrangements as shall be deemed necessary by the Lessor should the Lessee cease to occupy the said premises continuously for more than one month.
- r) The lessee shall be allowed to install or use in or upon the said premises any electricity generator set provided it does not cause noise or vibration such that it can be heard or felt in the adjacent premises or outside the said premises or which is likely to cause structural damage.
- s) Not to install ventilation equipment in the said premises except in accordance with the regulations set for such purpose by the Lessor from time to time.
- t) To keep in the said premises proper and adequate receptacles for collection of refuse and to ensure that the same are properly and regularly emptied.
- u) To yield up at the expiration or sooner termination of the term the said premises with fixtures, fittings and installations forming part thereof in good tenantable condition reasonable wear and tear accepted. Provided that the Lessee shall pay a sum equivalent to any loss of rent incurred by the Lessor during such period as shall have been required for the carrying out of works at the expiration or the termination of the term in the event of any breach of covenant by the Lessee in respect of maintenance and repairs herein contained. To give up all the keys of the said premises to the Lessor and remove all signs erected by the Lessee and make good immediately any damage caused by such removal while yielding up the said premises.
- v) To be responsible for and indemnify the Lessor against all damages occasioned to the said premises or any part of the building or the common facilities provided by the Lessor to the Lessees or any adjacent or neighboring premises or to any person within the building caused by fault or default or neglect of the Lessee or the employees licensees or invitees of the Lessee.
- w) To observe all reasonable rules and regulations formulated by the Lessor from time to time for proper management of the building.

- d) To maintain the interior of the said premises including all fixtures, fittings and installations forming part of the said premises in good tenantable repair and condition as the said premises are at the commencement of the Lease Agreement, fair wear and tear excepted.
- e) Not to make any non-structural or internal alteration or additions, to the said premises without the prior written consent of the Lessor, such consent not to be unreasonably withheld or delayed and may be given with or without conditions.
- f) Trucks should not be put anywhere else for parking except the open space and the usage steel cage area which is close to it is allowed but nothing should be removed from said premises nor repaint or redecorate the said premises without the prior consent of the Lessor in writing.
- g) Not to make or suffer to be made any alterations or improvements in or addition to the structure of the said premises nor to commit or permit or suffer any spoil or destruction in or upon the said premises nor to cut maim or injure or suffer to be cut maimed or injured any structural parts, fixtures, fittings or installations thereof in the said premises and to report in writing to the Lessor any wants of reparation of the structure and external parts of the said premises.
- h) To permit the Lessor or its employees or authorized agents or representative's at all reasonable times with or without workmen to enter upon the said premises and view the state and condition thereof and to carry out repairs and other work in accordance with the Lessor's covenants hereinafter contained.
- i) The Lessee shall have given to the Lessor in writing of any defects, decays or wants of reparation found up in the said premises. Strictly no repair works will be carried out by the Lessee without prior approval from the landlord.
- j) To keep the said premises and its surrounding neat and clean to the satisfaction of the Lessor, its employees or it's duly authorized agents till delivery of possession of the said premises to the Lessor.
- k) Not to create or permit any willful noise or disturbances in the said premises or use or permit to be used the said premises in a way which would create nuisance, annoyance, disturbance, injury or damage to the Lessor, the public, neighbours or adjoining Lessees.
- l) To make good expense both material damage and labour costs for all damages caused to the said premises and/or the Lessor's facilities for common use outside the said premises occasioned through the fault, neglect or misuse by the Lessee, its employees or the occupants under the Lessee's responsibility.
- m) The Lessee shall at all times comply with all laws, by-laws and regulations in respect of occupation, health and fire appliances and precautions in relation to the said premises.
- n) Not to do or suffer to be done anything on the said premises which may render any increase or extra premium payable on the insurance of the building against fire or which may make void or voidable any policy or such insurance held by the Lessor and not to store any petrol or inflammable and hazardous materials on

**THE LAND ACT, No. 4 OF 1999S.64 and PART IX
LEASE AGREEMENT**

THIS LEASE is made on the 1st day of November 2011 BETWEEN

Premier Cashew Industries Limited, a Limited liability company incorporated in Tanzania having its registered office in Dar es Salaam, Post Office Box 816, Dar es Salaam (hereinafter called "the Lessor" which expression shall where the context so admits include its successors and assigns) of the one part

AND

Global Leader Enterprises(Tanzania)Ltd, a Limited liability company incorporated in Tanzania having its registered office in Dar es Salaam, (hereinafter called "the Lessee" which expression shall where the context so admits include its successors and assigns) of the other party.

THIS LEASE AGREEMENT WITNESSETH as follows:-

1. **IN CONSIDERATION** of the rent and the Lessee's covenants hereinafter reserved and appearing the Lessor HEREBY LEASES to the Lessee the part of the open space with a steel cage area next to it (hereinafter called "The Said Premises") on Plot No. 95 + 96 at **Vinguquti Industrial Area(Open Space)** for a term of one years Starting from 1st day of November, 2011 renewable with mutual consent subject nevertheless to the provisions for re-entry as hereinafter appearing yielding and paying therefore during the term hereby created.
 - a) The Rent **United States Dollars** **usd 1,000** per month, all payable yearly in advance without any deduction whatsoever save the statutory Withholding Rent Tax while in force, the first such payments becoming due on or before occupation of the said premises but not later then 1st November, 2011. Payment equivalent in Tanzanian Shillings will be accepted at the rate ruling on the date of payment.
 - b) The rent will be increased every two years with mutual consent
 - c) Value Added Tax when and where applicable on the said rent shall be added into the payments. The amounts of the tax so paid being shown in the Tax Invoice to be issued by the Lessor to the Lessee.

2. **THE LESSEE HEREBY COVENANTS WITH THE LESSOR** as follows:-
 - a) To pay the rent in advance in the manner herein provided and not to withhold the rent for any reason during the said term.
 - b) Not to use the said premises other than for purpose of carrying out the Lessee's Licensed and authorized business but excluding any such business which would invalidate the insurance policy or increase premium payable on the property.
 - c) Not to assign, sub-lease or part with the possession of the said premises or any part thereof without written consent of the landlord but such consent shall not be unreasonably withheld or delayed.

LEASE AGREEMENT

MADE THIS 1st DAY OF November 2011

B E T W E E N

PREMIER CASHEW INDUSTRIES LIMITED

"The Lessor"

A N D

Global Leader Enterprises (Tanzania) Ltd

"The Lessee"

DRAWN BY:-

Premier Cashew Industries Limited,
P. O. Box 816,
DAR ES SALAAM,
Tanzania



1st Floor Harbour View Towers, Samora Avenue • P.O Box 20268 • Dar es Salaam • Tanzania • Tel +255 (22) 2118625-28 / 2118802 / 2118798
Fax +255 (22) 2116733 • <http://tz.nic-bank.com>

To whom it may concern,

21/11/2011

DAR ES SAALAM,

TANZANIA

GLOBAL LEADER ENTERPRISES LTD

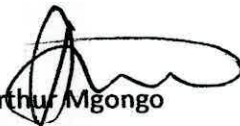
Refer to the heading above,

This is to certify that GLOBAL LEADER ENTERPRISES is the owner of account number 63746-01 and 63746-05 with us.

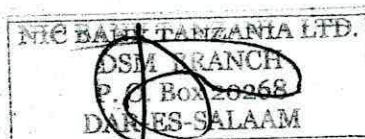
The accounts are operating to our satisfactory,

Kindly assist our good customer in any matter.

Thanks and best regards


Arthur Mgongo

Operations Manager

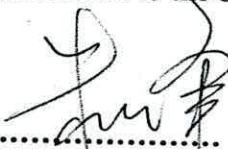


AFFIDAVIT REGARDING MY NAME.

I, SONG SENHUA an adult Chinese of P. O. Box 816 DAR-ES-SALAAM, do hereby affirm and state as follows:

1. That I am currently residing in Dar-es-Salaam Tanzania.
2. That I am possessing a Chinese passport no. G36781585 issued on 11th August 2009 in my name of SONG SENHUA.
3. That I am also one of the Directors of the Company known as GLOBAL LEADER ENTERPRISES (T) LIMITED registered in the name of SONG SHEN HUA.
4. That both the name of SONG SENHUA which is appearing in my passport and that of SONG SHENHUA which is appearing in the Memorandum and Articles of Association of Global Leader Enterprise (T) Limited are both mine which are used interchangeably.
5. That I do request any authority to recognize my names of SONG SENHUA and that of SONG SHEN HUA be of the same person as they are used interchangeably.
6. That, I personally solemnly declare that in case of any mischief arising from this averments I stand to be liable from any acts and omissions.
7. That I verify that what has been stated here above is all true and correct to the best of my own knowledge.

SWORN at DSM by the said SONG SENHUA)
who is known/identified to me by)
the latter being known to me personally in my)
presence this day of2011)


.....
DEPONENT

BEFORE ME

Thomas
.....
COMMISSIONER FOR OATHS



ENTRIES IN THE REGISTER

TITLE No.

Ref. No. of filed document	Date of Registration	Nature of entry	Initials of Registrar
		<p>LAND REGISTRY, DAR-ES-SALAAM MORTGAGE Filed Document No. 78130 Date of Registration 18-4-89 time 10:00g. TO NATIONAL BANK OF COMMERCE (to secure an unspecified amount) Discharged on 21/1/93 at 10:00am under FD 84089 W. A. M. Registrar of Titles</p>	
		<p>LAND REGISTRY DAR-ES-SALAAM MORTGAGE Filed Document no. 84367 Date of Registration 18-5-93 time 12.45 P. M. DISCHARGED - F.D. NO. 102,337 to COOPERATIVE AND RURAL DEVELOPMENT BANK ON 9-7-97 At 12:10 P.M. (to secure unspecified amount) W. A. M. Registrar of Titles</p>	
		<p>LAND REGISTRY DAR-ES-SALAAM TRANSFER UNDER POWER OF SALE Filed Document no. 102,337 Date of Registration 9-7-97 time 12:01 P.M. to FIDAHUSSEIN & COMPANY LIMITED, of P.O. Box 3220, Darussalaam. (Cons. Shs. 31,500,000/-) 811 W. A. M. Registrar of Titles</p>	

True copy seen
A. M. M.



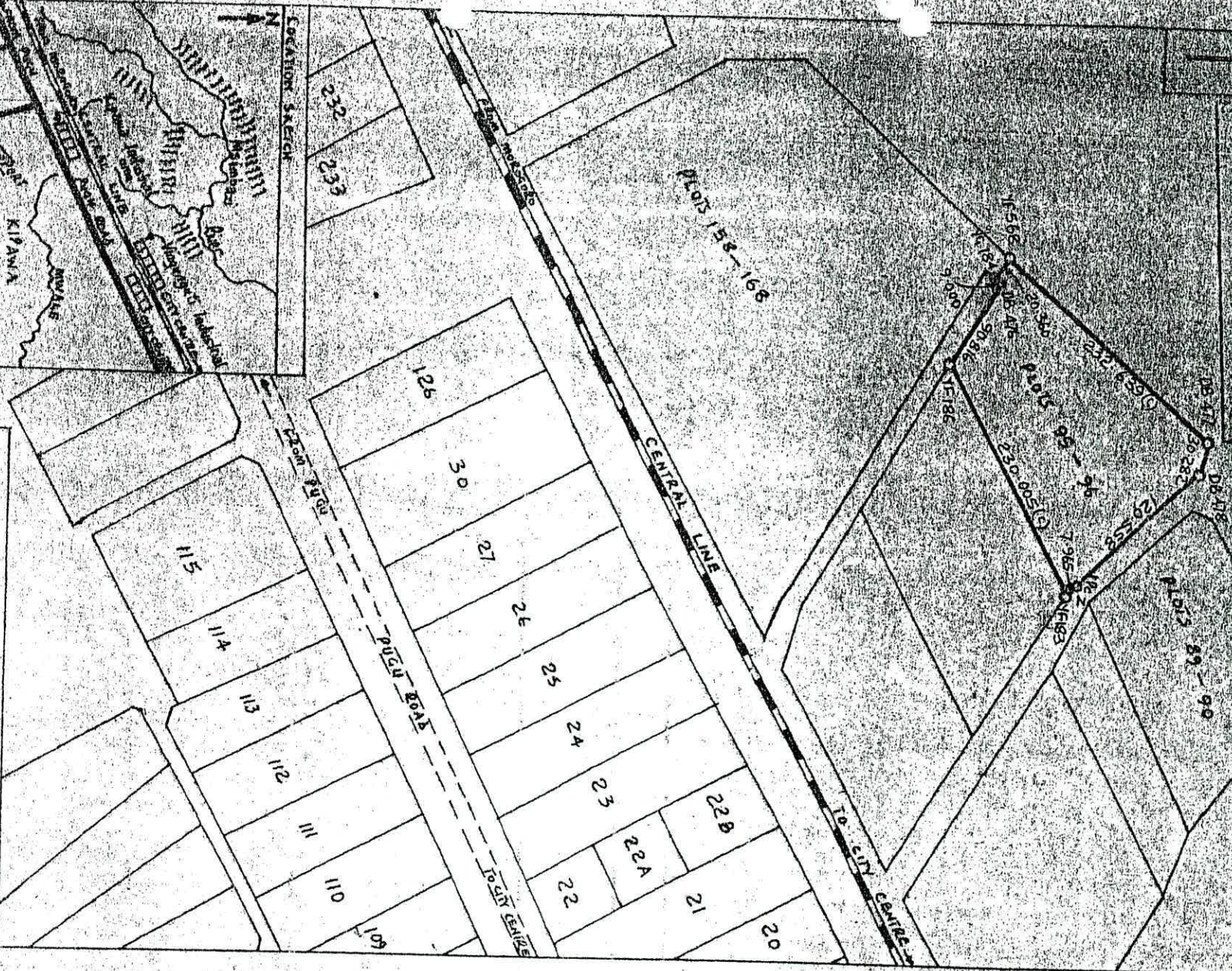
DAN ESS SALAMAM CITY

INDUSTRIAL AREA

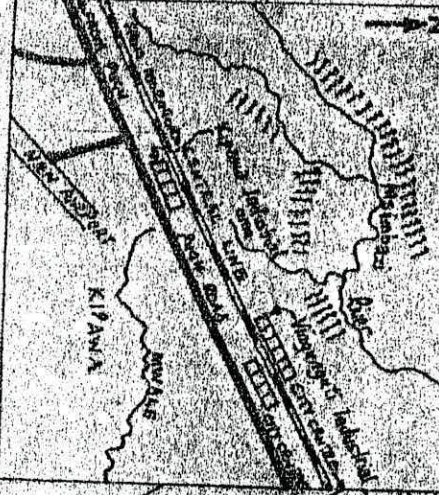
25 April 96

11295

2.859 Ha



LOCATION 33/200



The issue of this plan implies no guarantee of the Government.

This plan, prepared in accordance with Registered Plan No. 21728 is approved for the purposes of the Land Registration Ordinance.

Director of Surveys and Mapping: *Hyang*
 Director of Land and Surveying Division
 Date: 9/8/88

SCHEDULE

ALL that land known as Plot No. 95 and 96 Vingunuti Industrial Area Dar es Salaam City containign two deciaal point eight, five, nine (2.859) hactres shown for identi- fication only edged on the plan attached to this Certifi- cate and defined on the registered survey plan numbered 21768 deposited at the Office of the Director for surveys and Mapping at Dar es Salaam.

GIVEN under my hand and seal and by order of the Minister the day and year first above written.

DIRECTOR FOR LAND DEVELOPMENT SERVICES.

The within-named UNIVERSAL FIVE STARS INDUSTRIAL VENTURES LIMITED hereby accept the terms and condition contained in the foregoing Certificate of Occupancy.

SEALED with the COMMON SEAL of the said UNIVERSAL FIVE STARS INDUSTRIAL VENTURES LIMITED and delivered in the presence of us this 22ND day of AUGUST, 1988.

Signature: [Signature]

Postal Address: P.O. Box 5829

DSM

Qualification: DIRECTOR

Signature: [Signature]

Postal Address: P.O. Box 5829

DSM

Qualification: DIRECTOR

5. The Occupier shall further:-

- (i) Make and maintain of the land throughout the term adequate arrangements for water supply, drainage and disposal of trade refuse and effluent to the satisfaction of the Authority;
- (ii) Make and keep all the buildings on the Land rat-proof and carry out such measures as the Medical Officer of Health for the Authority by require for this purpose;
- (iii) Provide and maintain on the land such ablution facilities and take and maintain such hygienic measures as may be required by the said Medical Officer of Health;
- (iv) Fence the land with a good quality fence, car parking spaces shall be provided as required by the Authority. Loading and unloading facilities shall be provided within the boundaries of the land.

6. The Occupier shall pay to the Minister on demand made by the Director on his behalf:-

- (i) any further fees or stamp duties which may be discovered to be payable by the Occupier in connection with the Right;
- (ii) an amount equal to any contribution in lieu of rates which may be payable by Government for the land during the term of the Right;
- (iii) such sum as the Director shall assess as a proper share payable for the land of the cost of making up the road or improvement of same upon which the land fronts, abuts or adjoins, whether such demand is made before during or after such making or improvement thereof. This condition does not oblige the Government to make or improve.

7. The land and the building to be built thereon shall be used for industrial purposes only. This condition is included in the Town and Country Planning (Use Classes) Regulations, 1960.

8. The President may revoke the right for good cause and in public interest.

- (iii) Within six months from the date of notification by the authority of approval of the plans and specifications referred to in sub-paragraph (ii) above begin building on the land in accordance with such plans and specifications;
- (iv) Complete the buildings according to the plans and specifications so that they are ready for use and occupation by the Thirty first day of March 1991;
- (v) At all times during the term after the thirty first day of March, 1991, have on the land buildings as approved by the Authority and maintain them in good order and repair to the satisfaction of the Director for Lands, Development Services (hereinafter called "the Director");
- (vi) Not erect or commence to erect on the land any building except in accordance with building plans and specification which shall have been first approved by the Authority as hereinbefore provided;
- (vii) Be responsible for the protection of all beacons on the land throughout the term of the Right. Missing beacons will have to be re-established at any time at the Occupancy expenses as assessed by the Director for Surveys and Mapping.


Approval of plans of any building by the Authority shall not imply that the construction of such a building will satisfy the Occupier's obligation under the conditions of the Right and shall not imply waiver or modification of any condition in the Right.

3.-(i) The Occupier shall not subdivide the land or assign, sublet or otherwise dispose of or deal with the whole or any part of it or of any building on it without the previous written consent of the Director;

ii) Occupation or use of the whole or any part of the land or buildings on it by any person other than the Occupier or their employees agents contractors or members of the household shall be deemed a dealing with the land or buildings.

4. The Director shall have an absolute discretion to give or withhold consent under condition 3. Any dealing or agreement (other than a mortgage or charge) entered into before compliance with condition 2(iv) will not receive consent except in special circumstances of which the Director shall be the sole judge.

TITLE No. 34571
 REGISTERED 21-11-88
 12.00 Noon
 J. C. Salubi
 District Land Registrar of Tanga



and Revenue Receipt No. 22-4-88
 of 22-4-88
 J. C. Salubi
 Registrar of Titles
 Tanga, T.A. NO. 112964.
 T.A. NO. 29660.

TANZANIA STAMP DUTY ACT
 Stamp Duty Shs. 540/= Paid
 Original Receipt No. 997449
 22-4-88
 J. C. Salubi
 Stamp Duty Officer

CERTIFICATE OF OCCUPANCY

The 18th day of November

One thousand nine hundred and eighty eight.

Title No. 34571

THIS IS TO CERTIFY that UNIVERSAL FIVE STARS INDUSTRIAL VENTURES LIMITED a limited liability company incorporated in Tanzania and having its registered office in Dar es Salaam P.O. BOX 5829 DAR ES SALAAM (hereinafter called "the Occupier") is entitled to a Right of Occupancy (hereinafter called "the Right") in and over the Land described in the Schedule hereto (hereinafter called "the Land") for a term of ninety nine years from the first day of April One thousand nine hundred and eighty eight according to the true intent and meaning of the Land Ordinance and subject to the provisions thereof and to any regulations made thereunder and to any regulations made thereunder and to any enactment in substitution thereof or amendment thereof and to the following special conditions:-

1. The Occupier having paid rent up to the thirtieth day of June, 1988, shall thereafter pay rent of Shillings ten thousand eight hundred and seventy (Shs. 10,870/=) a year in advance on the first day of July in every year of the term without any deduction PROVIDED that the rent may be revised by the Minister for the time being responsible for Lands (hereinafter called "the Minister") on the first day of July in each of the years 1998, 2008, 2018, 2028, 2038, 2048, 2058, 2068 and 2078 or within three years thereafter in each case.
2. The Occupier shall:-
 - (i) Erect on the land buildings (hereinafter called "the buildings") in permanent materials designed for use in accordance with the conditions of the Right and which conform to the building line (if any) decided by The Dar es Salaam City Council (hereinafter called "the Authority");
 - (ii) By the Thirtieth day of September, 1988, submit to the Authority such plans for the buildings (including block plans showing the position of the buildings) and such drawings, elevations and specifications of them as will satisfy the Authority and as are in accordance with the building condition in sub-paragraph (i) above which said plans and specifications shall be submitted in triplicate;

TANZANIA

CERTIFICATE OF OCCUPANCY

(Issued under Section 9 of the Land Ordinance)

Date of Issue:

Title Number: 34571

Land Office Number: 11961

Land: PLOT NO. 95 AND 96 VICTORIA FALLS DISTRICT, ZAMBIA

Term: FIFTY FIVE YEARS

Three Copies Seen



TANZANIA



Certificate of Incorporation

Section 15


No 85527

I HEREBY CERTIFY THAT

GLOBAL LEADER ENTERPRISE (T) LIMITED

is this day incorporated under the Companies Act, 2002 and that the Company is Limited.

Given under my hand at Dar es salaam

this **30TH** day of **AUGUST****TWO THOUSAND AND ELEVEN.**
.....
Asst. Registrar of Companies

Investment Breakdown	US\$/Tshs.M
Land/Building	160,000
Plant	250,000
Vehicles	150,000
Furniture & Fittings	15,000
Pre-expenses	75,000
Others	100,000
Working Capital	450,000
TOTAL	1,200,000

Contact Details:

Name: SONG JUAN HUA Title: DIRECTOR
 Telephone: 0719988881 Fax: _____
 Email: _____

APPLICATION SUMMARY

Company Name: GLOBAL LEADER ENTERPRISES LTD

COI Number: 85727 Status:

COI Date: 31st DECEMBER

Post Box: 816

Town: DSM

Sector: MANUFACTURE

Sub-Sector: MANUFACTURE CONSTRUCTION MATERIAL

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
<u>360,000</u>	<u>-</u>	<u>-</u>	<u>840,000</u>

Project Objectives: MANUFACTURING CONSTRUCTION MATERIAL (COLORFUL STEEL TILES, CEMENT ADDITIVES, WATER REDUCING AGENT

Capacity: 10 ELEPH TONES PER YEAR

Employment: Foreign: 5 Local: 10 Total: 15

Implementation Period: 3 YEARS

Project Location

Site/Plot/Block No.: 95+96

Street: NINGUNYUTI District: NALA Region: DSM
 (Attach sketch map showing project location)

Shareholders	Nationality	%
<u>SONG SHEN HUA</u>	<u>CHINESE</u>	<u>90</u>
<u>WANG YI QING</u>	<u>CHINESE</u>	<u>10</u>
.....
.....
.....

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 200,000
8. The month and day of the financial year end is 31th DECEMBER

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ 250 Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, JONAH JHEAN MUKA of Post Office Number P.O. BOX 916

do solemnly and sincerely declare that I am a director/duly authorized agent of GLOBAL LEADER ENTERPRISES LTD

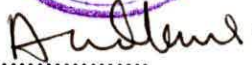
AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }
The 28 day of NOV 2003 }



Applicant

Before me:

Commissioner for Oaths

Attach only where applicable, otherwise indicate "N/A"

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We SONG JHEN HUA
(director/directors/agent of SONG JHEN HUA
(name of business enterprise) apply for registration of TIC CERTIFICATE
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.
2. The registered office of the company will be situated at TIC CERTIFICATE

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
 - (ii) Certificate of Incorporation/Registration
 - (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
 - (iv) Evidence of financing and evidence of land ownership for the project
3. The Head Office of the Company will be situated at 95+96 AT DINGWASHUTI INDUSTRIAL AREA
4. The Principal Officers of the Company are SONG JHEN HUA
WAN YI QING
5. Auditors of the Company are TO BE APPOINTED LATER
6. The authorized share capital of the Company is Tshs./US\$ 500,000,000



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

Tel. 2116328

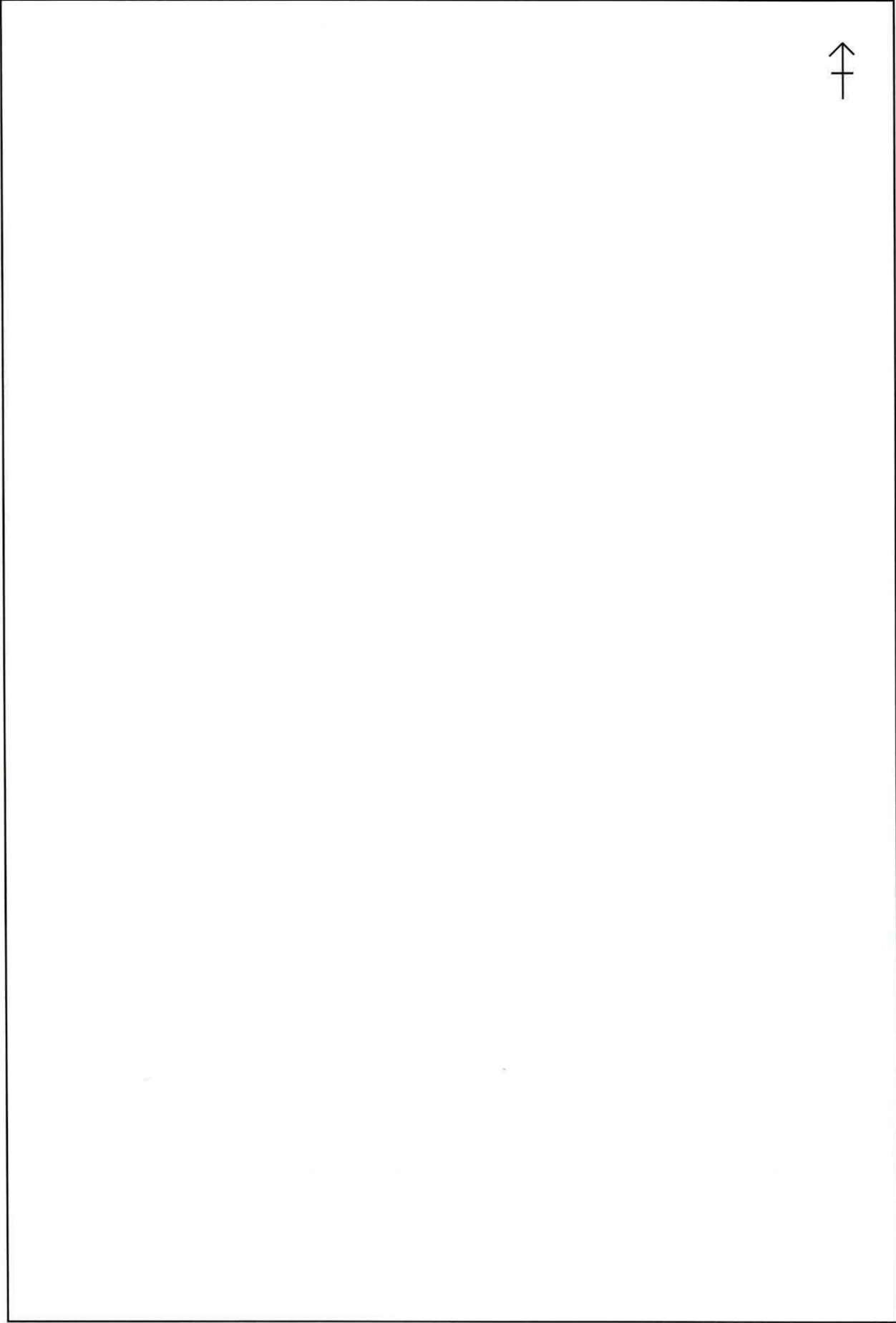
Fax. 2118253

e-mail: information@tic.co.tz

Website: www.tic.co.tz

(Please fill the form in duplicate)

SKETCH MAP SHOWING PROJECT LOCATION



Investment Breakdown US\$/Tshs.M

Land/Building
Plant
Vehicles
Furniture & Fittings
Pre-expenses
Others
Working Capital
TOTAL

Contact Details:

Name: Title:
Telephone: Fax:
Email:

Payments to be made payable to:

TANZANIA INVESTMENT CENTRE
STANDARD CHARTERED BANK TANZANIA LTD.
SWIFT ADDRESS: **SCBLTZTX**
ACCOUNT NO.: **8702006002000**

APPLICATION SUMMARY

Company Name:

Certificate of Incorporation Number: Status:

Certificate of Incorporation Date:

Post Box:

Town:

Sector: Sub-Sector:

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
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Project Objectives:

.....

.....

Capacity:

Employment: Foreign: Local: Total:

Implementation Period:

Project Location

Site/Plot/Block No.:

Street: District: Region:

(Attach sketch map showing project location)

Shareholders	Nationality	%
.....
.....
.....
.....
.....

UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We
(director/directors/agent of
(name of business enterprise) apply for registration of
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at
.....

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at

4. The Principal Officers of the Company are
.....
.....

5. Auditors of the Company are
.....

6. The authorized share capital of the Company is Tshs./US\$
.....
.....



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM

FOR

CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations:
Regulation 42, Government Notice No. 318A of 2002)

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938
DAR ES SALAAM
Tel. 022 2116328
Fax. 022 2118253
e-mail: information@tic.co.tz
Website: www.tic.co.tz

(Please fill the form in duplicate)

M/S GLOBAL LEADER ENTERPRISES LTD PROJECTED PAYBACK PERIOD

Year	Profit After Tax	Depreciation	Total Cash Flow	Accumulative Cash Flow
				620,895.00
1	563,395.00	57,500.00	620,895.00	
				1,309,966.00
2	631,571.00	57,500.00	689,071.00	
				2,008,074.00
3	640,608.00	57,500.00	698,108.00	
				2,708,314.00
4	642,740.00	57,500.00	700,240.00	
				3,374,241.00
5	608,427.00	57,500.00	665,927.00	
				3,413,923.00
5	648,109.00	57,500.00	705,609.00	

Initial Fixed Investment and Working capital = USD
1,200,000

From above table, payback period is within 2 years

APPENDIX VI

M/S GLOBAL LEADER ENTERPRISES LTD PROJECTED LOAN
AND INTERES REPAYMENT SCHEDULE

Repayments US\$				
Year	principle	Loan Interest (5%)	Total Amount Paid	Loan Balance
0				840,000
1	168,000	42,000	210,000	672,000
2	168,000	42,000	210,000	504,000
3	168,000	42,000	182,000	336,000
4	168,000	42,000	182,000	168,000
5	168,000	42,000	182,000	0
TOTAL	840,000	210,000	966,000	

APPENDIX VII

M/SGLOBAL LEADER ENTERPRISES LTD PROJECTED FIXED ASSETS SCHEDULE

NAME OF ASSETS	2011 USD	2012 USD	2013 USD	2014 USD	2015 USD
Land And Buildings	160,000	144,000	128,000	112,000	96,000
Machinery, Tools & Equipment	250,000	225,000	200,000	175,000	150,000
Motor Vehicles	150,000	135,000	120,000	105,000	90,000
Furniture & Fixtures	15,000	13,500	12,000	10,500	9,000
Total	575,000	517,500	460,000	402,500	345,000
DEPRECIATION	2011 USD	2012 USD	2013 USD	2014 USD	2015USD
Land and buildings	16,000	16,000	16,000	16,000	16,000
Machinery tools & Equipment	25,000	25,000	25,000	25,000	25,000
Motor Vehicles	15,000	15,000	15,000	15,000	15,000
Furniture & Fixtures	1,500	1,500	1,500	1,500	1,500
ANNUAL DEPRECIATION	57,500	57,500	57,500	57,500	57,500
CLOSING FIXED ASSETS	517,500	460,000	402,500	345,000	287,500

APPENDIX IV

M/S GLOBAL LEADER ENTERPRISES LTD PROJECTED COST STRUCTURE

PARTICULAR	US\$
Land and Buildings	160,000.00
Machinery & Equipment	250,000.00
Motor Vehicles	150,000.00
Furniture & Fittings	15,000.00
Pre exp	75,000.00
Others	100,000.00
Working Capital	450,000.00
TOTAL	1,200,000.00

APPENDIX V

M/S GLOBAL LEADER ENTERPRISES LTD PROJECTED PROPOSED FINANCING PATTERN (US\$)

SOURCE OF FUNDS	FOREIGN	LOCAL
Equity 30%	0	360,000
Loan 70%	0	840,000
TOTAL	0	1,200,000

Owners Contribution	360,000	360,000	360,000	360,000	360,000
Retained Earnings	563,395	631,571	640,608	642,740	648,109
Total Capital	923,395	991,571	1,000,608	1,002,740	1,008,109

Net Cash Inflow	379,440.00	418,398.00	423,562.00	424,780.00	427,848.00
Opening Balance	-	718,765.00	1,137,163.00	1,560,725.00	1,985,505.00
Closing Balance	718,765.00	1,137,163.00	1,560,725.00	1,985,505.00	2,413,353.00

PPENDIX III

M/SGLOBAL LEADER ENTERPRISES LTD PROJECTED BALANSHE SHEET (US\$)

	2011	2012	2013	2014	2015
<u>Fixed Assets</u>					
Long-term Assets	517,500	460,000	402,500	345,000	287,500
Depreciation	57,500	57,500	57,500	57,500	57,500
Total Long-term Assets	460,000	402,500	345,000	287,500	230,000
<u>Current Assets</u>					
Cash	718,765	1,137,163	1,560,725	1,985,505	2,413,353
Accounts Receivable	12,500	12,345	14,500	14,624	13,430
Total Current Assets	731,265	1,149,508	1,575,225	2,000,129	2,426,783
Total Assets	1,191,265	1,552,008	1,920,225	2,287,629	2,656,783
<u>Current Liabilities</u>					
Accounts Payable	23,120	22,345	21,350	22,560	20,150
Other Current Liabilities	0	0	0	0	0
Subtotal Current Liabilities	23,120	22,345	21,350	22,560	20,150
<u>Long-term Liabilities</u>					
Long-term Liabilities	840,000	672,000	504,000	336,000	168,000
Total Liabilities	863,120	694,345	525,350	358,560	188,150
Net Assets	328,145	857,663	1,394,875	1,929,069	2,468,633
Capital and Reserves					

	45,000.00	45,000.00	45,000.00		45,000.00
Insurance	5,250.00	5,250.00	5,250.00	5,250.00	5,250.00
Communication	8,500.00	9,000.00	9,100.00	9,150.00	9,180.00
Pension Contribution	10,800.00	10,800.00	10,800.00	10,800.00	10,800.00
Total Expenses	365,950.00	366,555.00	367,650.00	368,200.00	369,230.00
Profit before tax	804,850.00	902,245.00	915,155.00	918,201.00	925,870.00
Tax (30%)	241,455.00	270,673.50	274,546.50	275,460.30	277,761.00
Profit After Tax	563,395.00	631,571.50	640,608.50	642,740.70	648,109.00

APPENDIX II

GLOBAL LEADER ENTERPRISES LTD PROJECTED CASH FLOW STATEMENT (US\$)

	2011	2012	2013	2014	2015
CASHINFLOW					
Cash from Operation:					
Profit Before Tax	563,395.00	631,571.00	640,608.00	642,740.00	648,109.00
Depreciation	57,500.00	57,500.00	57,500.00	57,500.00	57,500.00
Total Cash Inflow	620,895.00	689,071.00	698,108.00	700,240.00	705,609.00
CASHOUTFLOW					
Taxation	241,455.00	270,673.00	274,546.00	275,460.00	277,761.00

APPENDIX I

GLOBAL LEADER ENTERPRISES LTD INCOME & EXPENDITURE STATEMENT (US\$)

	US \$	2011	US\$	2012	US\$	2013	US\$	2014	US\$	2015
Sales Revenue	1,660,800.00		1,760,800.00		1,779,805.00		1,785,901.00		1,795,000.00	
Cost of Sales	490,000.00		492,000.00		497,000.00		499,500.00		499,900.00	
Gross Profit	1,170,800.00		1,268,800.00		1,282,805.00		1,286,401.00		1,295,100.00	
Operating Expenses:										
Administrative Expenses		7,400.00		7,505.00	8,500.00			9,000.00		10,000.00
Motor vehicle running expenses	30,000.00		30,000.00		30,000.00			30,000.00		30,000.00
Salaries and Wages	108,000.00		108,000.00		108,000.00		108,000.00		108,000.00	
Loan interest	42,000.00		42,000.00		42,000.00			42,000.00		42,000.00
Donation	15,000.00		15,000.00		15,000.00			15,000.00		15,000.00
Depreciation	57,500.00		57,500.00		57,500.00			57,500.00		57,500.00
Maintenance cost	25,000.00		25,000.00		25,000.00			25,000.00		25,000.00
Marketing Costs	11,500.00		11,500.00		11,500.00			11,500.00		11,500.00
Utility costs								45,000.00		

S/N	ACTIVITY	PERIOD
1	Processing TIC Certificate of Incentive	November 2011
2	Resources mobilization	November – February 2012
3	Ordering plant and machine	March-May 2012
3	Machine instillation	May-July 2012
4	Testing business and in house training	August-September 2012
	Commercial operations	October 2012

11.0 Conclusion and recommendations

The project is technically feasible, financially viable, and economically sound, provided the sponsors will manage it efficiently.

It is recommended that the project be approved by Tanzania Investment Centre and be granted the TIC Certificate of Incentives with its associated privileges and benefits as provided for under the Tanzania Investment Act, 1997.

The projected Balance Sheet of the project is shown in the financial statements under same heading. Net worth of the project increases from US\$923,395 in the first year of operation to US\$ 1,008.109 in the 5th year.

7.5 PROJECTED PAYBACK PERIOD

Total investment is US\$1,200,000 cash accumulation second year is US\$1,309,966 which is more than the initial investment by US\$109,966 the project payback Period is within 2 years,

The project has a relatively short payback period. It is remarkably impressing for a project whose investment is as big as US\$ 1,200,000 being recovered within 2 years. Annexure VII

8.0 ECONOMIC ASPECT

Implementation of this project will have the following social and economic values

- The project will create employment for 15 people on permanent contract basis as well as on temporary basis.
- It will generate substantial revenue to the government in the form of corporate tax, value added tax and pay as you earn.
- The project will have transfer of knowledge to other soft drinks manufacturing

9.0 IMPLEMENTATION PERIOD

Project implementation is expected to be relatively very short once project has been approved it is estimated that construction of hotel will be completed within one year:-

- (ix) Maintenance cost US\$ which is 25,000
- (x) Donation US\$ 15,000
- (xi) Cost of raw materials US\$490,000

7.0 FINANCIAL STATEMENTS:

7.1 PROJECTED REVENUE

For projection purposes, it is assumed that the economic life of the project is five years, and that revenue from retreading business commence from the first year of operation.

**M/S GLOBAL LEADER ENTERPRISES LTD SALES PROJECTED
REVENUE**

	US \$ 2011	US\$ 2012	US\$ 2013	US\$ 2014	US\$ 2015
Sales Revenue	1,660,800.00	1,760,800.00	1,779,805.00	1,785,901.00	1,795,000.00

7.2 PROJECTED PROFIT AND LOSS STATEMENT

The Income and Expenditure Statement shows the projected income for the 5 years period. The position depicted is that the project earns profit throughout its life. Accumulated after tax profits grow from. **US\$563,395** in first year to **US\$648,109** in the 5year, refer appendix I

7.3 PROJECTED CASH FLOWS

This is shown in the financial statements. The project has a positive end of year cash flow from year 1st, i.e. **US\$718,765** of operation to the 5th year i.e. **US\$2,470,553; appendix II**

7.4 PROJECTED BALANCE SHEET

6.3 FINANCING PATTERN

The project will be financed by equity by 30%; constituting **US\$360,000** and loan from financial institution 70% equal to **US\$840,000**

6.4 PROJECT OPERATING COSTS

In order to realize its intended objective the project will have to meet the following operating costs.

(i) **Salaries and Wages US\$108,000**

The project will engage 20 employees to be paid US\$108,000 annually

(ii) **Utilities US\$45,000**

Considered here are water and electricity annually.

(iii) **Motor vehicle running Expense US\$30,000**

Petrol/diesel and lubricant requirement for the project's motor vehicles, this cost element will amount to US\$30,000 annually.

(iv) **Insurance: US\$ 5250**

Insurance cover has been budgeted to cost US\$5250; the premium charged is expected to be 3.5% annually

(v) **Marketing cost US\$11,500**

A portion of US\$11,500 is to be used in marketing and promotion for the project

(vi) **Depreciation cost US\$ 57,500**

For the day to day depreciation of fixed asset of the project US\$57,500 will be required which is 10% annually depreciation cost using straight line method.

(vii) **Pension contribution US\$10,800**

The company has set a side US\$10,800 as pension contribution as 10% contribution of the total annual salaries

(vii) **Communication cost US\$8,500**

(viii) **Administrative cost US\$7,400**

For the project to be a reality a total investment amounting to US\$1,200,000 is needed

(i) Land and Building: US\$160,00

The Company is planning to lease and renovate the leased building, cost for renovation and long term lease estimated to be US\$160,000.

(ii) Machinery and Restaurant Equipment: US\$250,000

Some US \$250,000 is anticipated to be spent on the purchase of various machines, equipments and other tools which will accommodate new technology

(iii) Motor Vehicles:US\$150,00

The project will need 2 trucks, 1 double single pick up. These vehicles will be used to facilitate project business.

(iv) Furniture: US\$15,000

This investment cost item has been estimated to cost US\$15,000. It will consist of, tables, chairs, telephone, fax, machines, file cabinets, sofa chairs etc.

(v) Pre-Operational Expenses: US\$75,000

They cover things like company registration, expenses spent in exploring the viability of the project, especially the market/client identification exercise. Also included under this item are issues like consultancy fees, legal fees and recruitment and training costs of personnel.

(v) Others: US\$100,000

The company has set a side US\$100,000 to cover some costs which are not categorized above

(vi) Initial Working Capital: US\$450,000

Calculations as well as assumptions for working capital requirements, it is estimated that it will cost US \$450,000.

The corporate tax charged is 30% of the profits. Capital investment allowance is 50%. The capital assets are exempted from custom duty and Value Added Tax. The straight line method to depreciate the project's capital items has been applied.

It is assumed that the major raw material will be procured from local market and other will be imported. Plastic products will be manufactured at the factory. Revenues have been conservatively estimated based on experience of the promoters and trends in the plastic products industry.

6.2 PROJECT INVESTMENT COST

The estimated capital investment cost of the project is **US\$ 1,200,000** out of which **US\$575,000** will be fixed investment costs. Pre-production expenditures have been budgeted at **US\$75,000**; other cost will be **US\$100,000**, while working capital is put at **US\$450,000**.

M/S GLOBAL LEADER ENTERPRISES LTD COST STRUCTURE

PARTICULAR	US\$
Land and Buildings	160,000.00
Machinery & Equipment	250,000.00
Motor Vehicles	150,000.00
Furniture & Fittings	15,000.00
Pre exp	75,000.00
Others	100,000.00
Working Capital	450,000.00
TOTAL	1,200,000.00

which will be provided with resources to enable it efficiently undertakes the distribution function of the company. The company will also consider appointing wholesalers in regions and districts level

4.7 **PROMOTION**

Appropriate promotion means will be employed after consultations with promotion experts to enable the company properly promote its products

5.0 **ASPECTS OF PROJECT SUSTAINABILITY**

The project sponsors having studied market conditions are convinced that the project will be able to operate undisturbed. The growing demand for quality construction materials locally gives them assurance of a steady market.

5.1 **QUALITY CONTROL SYSTEM**

The required quality control system will be employed ensuring that products produced maintain the same standard

5.2 **ENVIRONMENT PROTECTION**

The company intends to make environment friendly, the company will save the country's environment in particular and global environment in general.

6.0 **FINANCIAL ANALYSIS**

6.1 **Considerations and Assumptions:**

administration Manager who will take care all matters related to finance resources and human resources of the company

4.0 **MARKET ASPECTS**

4.1 **PRODUCTS**

The main products of the proposed project consist of construction materials such as:

- colorful steel tiles,
- cement additives,
- water reducing agent (super plasticizer) etc

4.2 **MARKETS**

Products are for the local markets. As mentioned above, the promoters are well versed in the business with well established market contacts.

4.3 **SUPPLY POSITION**

Apparently, there is limited production of construction materials of the quality targeted by the company. State of the art technology to be employed will enable the company produce very high quality products

4.5 **COMPETITION**

Due to the limited and insufficient supply as aforementioned, no stiff competition is foreseen. However, production of sub-standard products or selling at prohibitive prices will immediately shift customers to substitute products.

4.6 **DISTRIBUTION**

The company expects to establish its own show rooms to facilitate distribution of its products. This will include setting up of a special unit

place fiscal and non fiscal incentives to enable investors to have soft landing, procedure and rules are fair and transparent.

3.0 THE PROJECT

GLOBAL LEADER ENTERPRISES LTD is a company legally registered in Tanzania and it bears the Certificate of Incorporation **No.85527** Issued on **30th August 2011**.

3.1 PROJECT SPONSORS

GLOBAL LEADER ENTERPRISES LTD is owned by two shareholders, two of them are Chinese. The shareholders have an adequate experience in running the business of manufacturing and transportation,

3.2 PROJECT MANAGEMENT

GLOBAL LEADER ENTERPRISES LTD will be under the Management of Managing Director to be appointed based on qualification and will be assisted by managers.

Under this management, GLOBAL LEADER ENTERPRISES LTD is expected to grow steadily from small to medium company producing high quality products serving domestic to neighboring states.

The company will have a team of qualified and experienced functional managers in the areas of operations/Marketing, workshop Finance and Administration. Other senior and middle level staff will be available for the start up and subsequent operations of the company, the total number of employees are expected to be 15

3.3 PROJECT MANAGEMENT POLICY

The day to day operations will be managed by the Managing Director, to be assisted by Manager of Production and Technical Manager who will be the overall in charge of production, a sales & marketing Manager whose major responsibility will be marketing and sales, financing and

(CRB) involvement of both public and private sectors in the construction industry, numerous projects have been accomplished and there is hope for the sector to do even much better.



2.0. PROJECT DETAILS

2.1. INTRODUCTION

Tanzania is geographically strategically located in relation to her neighbors. Because of the above mentioned factor, the country's manufacturing sector has a great potential in contributing in economic growth of Tanzania Economy.

Sector pays a critical role in the social and economic development of a country. There is a wide market for construction materials in Tanzania and in other neighboring countries, Hence the project is not expecting to face operational problem.



The construction sector has seen a good number of investments especially in roads, bridges residential and non residential blocks. The government as major employer of contractors spends about 60 per cent of the development budget to improve the infrastructure.

At present a growing demand for office and residential spaces places. This is a reflection of revamped business activities. The completion of roads projects currently underway especially in the rural areas, transportation costs will definitely decrease, thus calling for decreased costs of doing business.

According to the National Bureau of Statistics (NBS) Gross Domestic Product third quarter report, the construction industry grew at a rate of 11.2 per cent in the third quarter of 2010 compared to a negative growth rate of 5.4 per cent in the third quarter of 2009.

The growth rate was attributed to an increase in the construction of residential and nonresidential buildings, roads and bridges; and land improvement activities. According to Contractors Registration Board

opportunities exist for setting up additional manufacturing facilities to satisfy the market requirement. With local production, country will save huge amount of foreign earnings which otherwise could be used for importing other essential needs at present.

The booming construction sector last year attracted investments whose total value almost exceeded a quarter of the government's 2010/2011 national budget of over 11 trillion/-, with industry analysts describing the outstanding performance of the sector as sign of vibrant and healthy economy.

Data from the Contractors Registration Board (CRB), which registers and regulates contractors, indicate that construction projects with total value of 2.8 trillion/- were registered in 2010, with building works accounting for half of the total value of the projects.

The value of registered building works totaled 1.44 trillion, while that of civil works, specialist electrical and electrical works reached 884bn/-, 231bn/- and 187bn/-. Other projects involved mechanical works, specialist civil, specialist building and specialist mechanical.

"The expansive construction sector is good for the national economy because construction works uncover untapped potentials in other economic sectors and thus stimulating economic growth and improved living standard of the people,"

Name	Address	Nationality	Shares %
SONG SHEN HUA	P.O. Box 816 DAR ES SALAAM	Chinese	90
WANG YI QING	P.O. Box 816 DAR ES SALAAM	Chinese	10

1.2 Location.

The project head office will be located Plot No. 95 & 96, Vingunguti Industrial Area. Dar es Salaam, Tanzania.

1.2 OBJECTIVE OF STUDY

The purpose of this study is to work out the technical and commercial details and financial viability of a factory for manufacture of construction materials such as colorful steel tiles, cement additives, water reducing agent (super plasticizer) and other related materials to be used in construction sector.

1.3 MARKET AND MARKETING ASPECTS

The market survey carried out reveals that the current demand for construction materials in Tanzania is very high than local production. There is wide gap between supply and demand and therefore, business opportunities exist for setting up additional manufacturing facilities to satisfy the market requirement. With local production, country will save huge amount of foreign earnings which otherwise could be used for importing other essential needs at present.

The booming construction sector last year attracted investments whose total value almost exceeded a quarter of the government's 2010/2011 national budget of over 11 trillion/-, with industry analysts describing the

1.0. EXECUTIVE SUMMARY.

GLOBAL LEADER ENTERPRISES LTD registered in Tanzania under Certificate of Incorporation **No.85527** Issued on **30th August 2011**.

The project promoters are well established business in China, Angola and Tanzania carrying out various businesses but majoring in transportation and manufacturing activities. Having been in the business for over 10 years the directors are now well prepared to venture into manufacturing of construction/building materials such as colorful steel tiles, cement additives, water reducing agent (super plasticizer) project.

The business plan has been prepared for GLOBAL LEADER ENTERPRISES LTD for manufacturing of construction materials. The implementation of this project will include following activities:

- Registration of project to TIC
- Obtaining various permit and license
- Repairing industrial building
- Ordering machines
- Recruiting
- The purchase of 2 Single Cabins Pick Up
- Purchase of 2 heavy trucks
- Purchasing 2 light trucks
- Purchasing of machines and equipments
- Equipping the company with relevant facilities

The proposed project is estimated to cost about US\$ 1,200,000. The project sponsors will prove 30% of this investment and the remaining 70% will be sourced from financial institution.

1.1 THE PROJECT PROMOTERS

The shareholders of this project are all entrepreneurs with a diverse professional and business backgrounds. The company is owned by two shareholders, namely:-

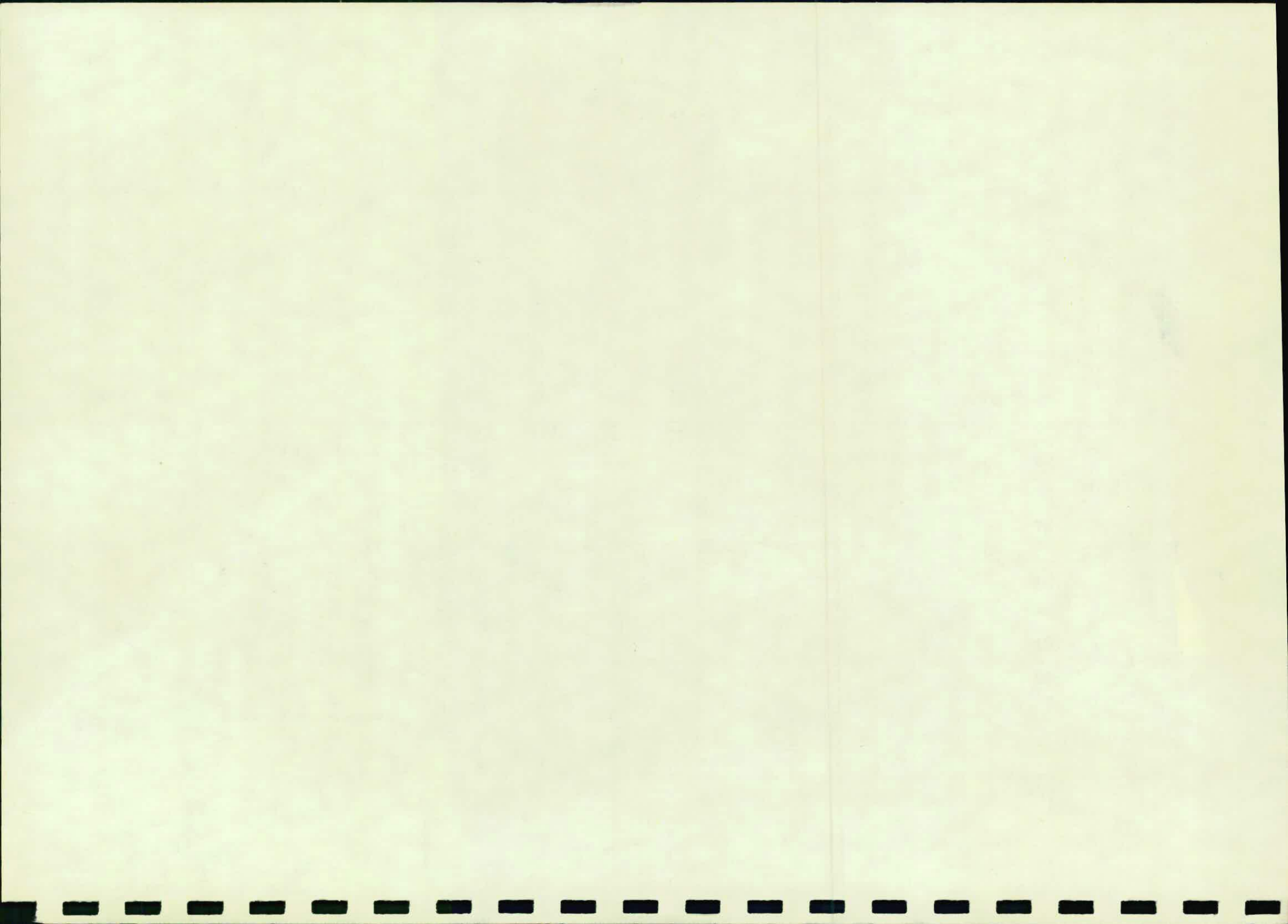
FEASIBILITY STUDY

FOR

**GLOBAL LEADER
ENTERPRISES (T) LTD**

**(MANUFACTURING OF
CONSTRUCTION MATERIALS
PROJECT)**

PREPARED FOR
GLOBAL LEADER ENTERPRISES (T) LTD
P.O. BOX 816
Dar es Salaam



**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS
AND SHAREHOLDERS OF
GLOBAL LEADER ENTERPRISES LIMITED P. O. Box 1816
DAR ES SALAAM**

AT A DULY CONVENED AND CONSTITUTED MEETING OF THE BOARD OF **GLOBAL LEADER ENTERPRISES LIMITED** HELD AT REGISTERED OFFICES OF THE COMPANY Plot No. 95 & 96, Vingunguti Industrial Area. Dar es Salaam, Tanzania. ON 27 of NOVEMBER 2011, the following resolutions were passed:

1. THAT US\$ 1,200,000 BE ALLOCATED TO FINANCE ESTABLISHMENT OF MANUFACTURING OF CONSTRUCTION MATERIALS in Tanzania
2. THAT MR SONG SHEN HUA WILL BE MANAGING DIRECTOR TO OVERSEE IMPLEMENTATION OF THE PROJECT INCLUDING IDENTIFYING SUITABLE EQUIPMENTS AND MACHINERY
3. THAT THE COMPANY BE REGISTERED WITH TANZANIA INVESTMENT CENTRE SO AS TO ENJOY FULLY INVESTMENT INVENTIVES, BENEFITS AND PROTECTION AS STATUTORY PROVIDED FOR UNDER TANZANIA INVESTMENT ACT, 1997.

CERIFIED TRUE EXTRACT
(By order of the Board)

CHAIRMAN



SECRETARY

(1)

**GLOBAL LEADER ENTERPRISES LIMITED P. O. Box
1816, DAR ES SALAAM, TANZANIA**

Executive Director
Tanzania Investment Centre
P.O Box 938
DAR ES SALAAM



Sir/

RE: APPLICATION FOR TIC CERTIFICATE OF INCENTIVES

Please refer the above company.
We are company incorporated in Tanzania with Certificate of Incorporation **No.85527**
Issued on **30th August 2011**.applying to register the manufacturing of construction
materials to be implemented at Plot No. 95 & 96, Vingunguti Industrial Area. Dar es
Salaam, Tanzania.

Kindly find the following attachment:

1. TIC Application Form
2. Business Plan
3. Certified Title Deed
4. Board Resolution
5. Introduction Letter from Bank

Waiting to hearing from you soon

Regards

Managing Director

A handwritten signature in blue ink, appearing to be "M. M. M. M.", written over a horizontal line.

