



Olympic Petroleum Station,  
Toangoma, Kigamboni.  
P.O Box 16484 Dar Es Salaam - Tanzania

E-mail: [info@olympicpetroleum.co.tz](mailto:info@olympicpetroleum.co.tz)  
[www.olympicpetroleum.co.tz](http://www.olympicpetroleum.co.tz)

**EXTRACT MINUTES OF THE ORDINARY BOARD MEETING OF THE OLYMPIC PETROLEUM (T) COMPANY LIMITED HELD IN THE BOARDROOM AT THE HEAD OFFICE (TUANGOMA) ON 29<sup>TH</sup> FEBRUARY 2019 OF OLYMPIC PETROLEUM (T) COMPANY LIMITED STARTING AT 09:00 AM**

**A. MEMBERS PRESENT**

- |    |                             |                         |
|----|-----------------------------|-------------------------|
| 1. | Mr. Ally Mohamud Adon       | Chairman of the Meeting |
| 2. | Mr. Jibril Mohamud Omar     | Director                |
| 3. | Mr Ibrahim Mohamud Odon     | Director                |
| 4. | Mr Abdulrazaq Ibrahim Ahmed | Company Secretary       |

**B. AGENDA:**

To Discuss and deliberate Gas Cylinder filling Project

That it was resolved that:

- 1) Members approved that US\$ 7,505,000 be allocated to establish a Project for LPG Gas cylinder filling and distribution.
- 2) Members agreed that Ally Mohamud Adon, Jabil Mohamud Omar and Ibrahim Mohamud Odon will provide part of financing evidence.
- 3) Members approved that the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997
- 4) Members approved that Plot No. 1002 Tuangoma Area with Certificate of Title No.90620 owned by Ally Mohamud Adon (shareholder) to be used for establishing project.

**CERTIFIED** that these are true extracts from the minutes of the Ordinary Board meeting of the Directors of OLYMPIC PETROLEUM (T) COMPANY LIMITED held at the Head Office on 29<sup>th</sup> February 2019.

ABDULRAZAQ IBRAHIM AHMED  
COMPANY SECRETARY