

HORMUUD GENERAL TRADING COMPANY LTD

P.O.BOX 16026 Dar-es-salaam, Tanzania

EXTRACTS FROM MINUTES OF THE BOARD MEETING

Present:

- | | | |
|----|---------------------------|----------|
| 1. | Abdi Ali Farah | Director |
| 2. | Faisal Farah Mohamud | Director |
| 3. | Abdirahman Yussuf Mohamed | Director |
| 4. | Jama Ibrahim Mohamed | Director |

The Board Meeting unanimously passed the following resolutions:

- The Garment Manufacturing project will be located at Plot No: 73 Block C, Kinondoni district, Dar-es salaam
- It will be financed by shareholders contribution and by a loan if the need arises.
- The project investment cost will be US \$1,090,000
- The project will be submitted to Tanzania Investment Centre to obtain Certificate of Incentives

Signed by:

Faisal

Chairman

Amey

Secretary

DATE 12-11-2020

