

HORMUUD GENERAL TRADING COMPANY LIMITED

Investment Cost

US\$

| | |
|--|------------------|
| <i>Land & Building</i> | <i>200,000</i> |
| <i>Machinery & equipment</i> | <i>450,000</i> |
| <i>Vehicles</i> | <i>120,000</i> |
| <i>Furniture & Fixtures and office equipment's</i> | <i>50,000</i> |
| <i>Others</i> | <i>100,000</i> |
| <i>Pre-operational expenses</i> | <i>20,000</i> |
| <i>Add: initial Working Capital</i> | <i>150,000</i> |
| GRAND TOTAL | 1,090,000 |

HORMUUD GENERAL TRADING COMPANY LIMITED

Financing Plan

US\$

| S/NO | SOURCE | FOREIGN | TOTAL |
|-------------|---------------|------------------|------------------|
| 1. | Equity | <i>1,090,000</i> | <i>1,090,000</i> |
| 2. | Total | <i>1,090,000</i> | <i>1,090,000</i> |

HORMUUD GENERAL TRADING COMPANY LIMITED

Revenue Schedule

US\$000

| YEAR | 1 YEAR 80% | 2- YEAR 85% | 3-YEAR 95% | 4-8 –YEAR 100% |
|-----------------------|-----------------------|------------------------|-----------------------|---------------------------|
| No of pcs per annum | 57,600 | 61,200 | 68,400 | 72,000 |
| Revenue in USD | 1,363 | 1,448 | 1,618 | 1,703 |
| Total Revenue | 1,363 | 1,448 | 1,618 | 1,703 |

HORMUUD GENERAL TRADING COMPANY LIMITED

Projected Profit & Loss Account

US\$'000

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|-------------------------------|------------|------------|------------|--------------|--------------|--------------|--------------|--------------|
| Revenue | 1,363 | 1,448 | 1,618 | 1,703 | 1,703 | 1,703 | 1,703 | 1,703 |
| Cost of Sales | 886 | 941 | 1,051 | 1,107 | 1,107 | 1,107 | 1,107 | 1,107 |
| Gross Profit | 477 | 507 | 567 | 596 | 596 | 596 | 596 | 596 |
| Operating Profit | 477 | 507 | 567 | 596 | 596 | 596 | 596 | 596 |
| Less: Depreciation | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 |
| Profit Before tax | 372 | 402 | 462 | 491 | 491 | 491 | 491 | 491 |
| Profit for taxation | 372 | 402 | 462 | 491 | 491 | 491 | 491 | 491 |
| Corporation Tax | 112 | 121 | 139 | 147 | 147 | 147 | 147 | 147 |
| Profit After Tax | 260 | 281 | 323 | 344 | 344 | 344 | 344 | 344 |
| Profit Brought forward | - | 260 | 541 | 864 | 1,208 | 1,552 | 1,896 | 2,240 |
| Profit Carried forward | 260 | 541 | 864 | 1,208 | 1,552 | 1,896 | 2,240 | 2,584 |

HORMUUD GENERAL TRADING COMPANY LIMITED

Cash Flow

US\$'000

| | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|----------------------------|--------------|------------|------------|------------|------------|------------|------------|------------|------------|
| <u>Cash Inflow</u> | | | | | | | | | |
| Owners' equity | 1,090 | - | - | - | - | - | - | - | - |
| Sub Total | 1,090 | - | - | - | - | - | - | - | - |
| Revenue Inflows | | | | | | | | | |
| Profit Before Tax | - | 372 | 402 | 462 | 491 | 491 | 491 | 491 | 491 |
| Depreciation | - | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 |
| Sub Total | - | 477 | 507 | 567 | 596 | 596 | 596 | 596 | 596 |
| <u>Cash Outflow</u> | | | | | | | | | |
| Investment & Re-investment | - | - | - | - | - | - | - | - | - |
| Sub Total | 1,090 | - | - | - | - | - | - | - | - |
| <u>Revenue Outflows</u> | | | | | | | | | |
| Corporation | - | 112 | 121 | 139 | 147 | 147 | 147 | 147 | 147 |
| Sub Total | - | 112 | 121 | 139 | 147 | 147 | 147 | 147 | 147 |
| Net Cash Flows | - | 365 | 386 | 428 | 449 | 449 | 449 | 449 | 449 |