

5th June 2021

The Executive Director
Tanzania Investment Centre
No. 9 A & B Shaaban Robert Street,
P.O. Box 938
DAR es SALAAM



Dear Sir/Madam

CERTIFICATE OF INCENTIVES FOR XTENDA FINANCE (TANZANIA) LIMITED

SHAREHOLDER- Bornface NYONI

We refer to previous correspondence regarding the above matter with your latest letter dated 27th May 2021.

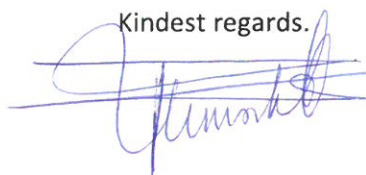
We have since submitted all the documents that were requested in that letter but now seek your assistance in waiving the new charge of US\$1,000 that we have been advised we must pay to change the Certificate of Incentives to reflect the correct citizenship status of the shareholder mentioned above.

The main reason for this request is that the error in listing Bornface Nyoni as a Tanzanian citizen was not any fault from Xtenda Finance (Tanzania) Limited but it was an error on the part of the Tanzania Investment Centre. When we submitted our application, which was accompanied by the attached letter dated 16th January 2019, we also attached the BRELA "Detailed Information" Sheet which clearly shows the names of the Directors and country of origin and the shareholders listing. Clearly Bornface Nyoni is listed as Zimbabwean. (copy is attached and highlighted section)

The Board has therefore requested that we appeal to your good office to consider that as this was not any fault of ours, you use your good powers to waive the need for Xtenda Finance (T) Limited to pay another US\$1,000 in respect of the replacement certificate. Should there be some stationery costs that you believe TIC will incur, we are happy to pay for that cost.

We wish to express our appreciation for the professionalism that your staff have exhibited in all their dealings with us and hope you will be able to assist get this issue resolved amicably to enable our Managing Director to proceed to be issued with his work permit.

Kindest regards.



Thomson Mwasikili

Director, Business Development



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