

FU QUIANG INVESTMENT COMPANY LIMITED

PROJECT PROGRESS REPORT

SUBMITTED TO TANZANIA INVESTMENT CENTRE

DECEMBER, 2020

1. Planned Activities for the period
 - i. To Purchase land
 - ii. To establish a state of art plant for footwear manufacturing
 - iii. In future to expand the plant and increase production

2. Achievements made on the project implementation to date:
 - i. The company has already constructed a manufacturing plant
 - ii. Machines have already been purchased and installed in future the company is planning to expand and increase the capacity.
 - iii. The company has already built a strong market muscle for its products

3. Provide updated information on the following aspects;

SINo.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. SHENGHUA YAN – Chinese 5500 2. JIANGFENG ZHUANG – Chinese 4500 3. LINZHONG ZHUANG – Chinese 600 4. MINGDANG SHI – Chinese- 600 5. SHENGWEN YAN – Chinese 600
2.	Company Communication Information	Email address	Chrisparrow26@gmail.com
		Mobile Number	+255683339648
		Land Line Telephone Number	NIL
		Physical Address (Plot No,Block No, Street, District and Region)	Pugu Industrial Plot No. 233 Kipawa Service Trade (Godown 1)
3.	Contact Person	Name	Yan Shengua
		Position	Director
		Communication Details (Email, Mobile and telephone)	Mail: 943157288@qq.com Tel: 0683339648
4.	Incorporation	Certificate of Incorporation No.	89262
5.	TIN information	TIN Certificate No.	116-429-578
6.	Project Objective	Project Core Activity	To establish a plant for footwear manufacturing
7.	Capacity	Project Capacity per Year	2,400 Pcs
8.	Direct Employment	Foreign-Men	2
		Foreign-Women	0
		Local-Men	8
		Local-Women	17

9.	Indirect employment	Estimated Total No.	80
		Type/areas of Indirect Employment	150

4. **Project Financial Expenditure to date (USD):**

	Local (USD)
Land and Buildings	0.315
Plant and machinery	2.955
Vehicles	0.25
Furniture & Fittings	0.15
Pre - Expenses	0.741
others	0
Working Capital	0.644
GRAND TOTAL	USD 5.055

5. **Project Financing**

	Amount (USD)	Source Country
Local Equity	5.055	Tanzania
Total Investment	5.055	

6. **Problems and Solution**

The project has been experiencing the problem of delays in approval of various licences which hinders the project to excel smoothly according to the business plan.

7. **Future Plans**

To expand the manufacturing plant and adding two more production line that will increase the project capacity.

8. **Recommendations and any other comments**

- i. Continuing requesting different authorities to speed up the approval process and synchronizing visits to serve time and concentrate more on production.
- ii. TRA to adhere with his approval process and approve on time will help to conduct activities of material and equipment's installation on time.















