



THE UNITED REPUBLIC OF TANZANIA

00218634

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042200

**This is to certify that**

FU QIANG INVESTMENT CO. LIMITED

of address P.O. BOX 39916

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation or expansion~~ enterprise known as

FU QIANG INVESTMENT CO. LIMITED

Which is located at PLOT NO. 233 KIPAWA SERVICE TRADE (GODOWN NO. 1)

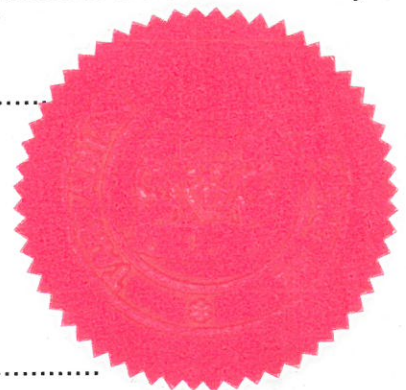
PUGU, ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Ag. Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 2ND APRIL 2012



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders  

Shareholders	Nationality	Shareholding (%)
Zhuang Jiang Feng	Chinese	45
Yan Sheng Hua	Chinese	55
2. Proposed Activities : **To establish a plant for footwear manufacturing**
3. Sector: **Manufacturing** Subsector **Foot wear**
4. Investment cost: Foreign **USD 5.055m.** Local **-** Total **USD 5.055m.**
5. Project Financing:  
Equity **-** Loans **USD 5.055m.** Total **USD 5.055m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:  

Capital items:	Foreign	Local	Total
	<b>USD 5.055m.</b>	<b>-</b>	<b>USD 5.055m</b>
8. Technology Agreement **None**
9. Date of TIC Registration: **30th March 2012**
10. Implementation period **March 2012 - February 2015**
11. Operative date **March 2015**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate  
**Finished goods are not allowed under this Certificate**

Signed   
Ag. Executive Director