

KASTIA LTD

MINUTE SHEET

Dokezo
No.

10

Ag: EXD *done file. 11/4*

The approved project has fulfilled the investment requirements, which are: -

(a) Minimum finance investment threshold has been exceeded, the project expects to invest *US\$ 1.55 m*

(b) Legal entity has been incorporated under certificate

No. *93103* of *27/08/2012*

Based on the above, the letter of approval is hereby submitted for signature in order for the project to comply with the requirements of Section 17 of Tanzania Investment Act, 1997.

Submitted for signature.



N. Benzia

D/F

11th April, 2013

Ag. EXD *done file. 18/4/2013* ✓

In response to the TIC letter of registration dated *11th April 2013*

the project has submitted the required documents namely: -

(a) Company Board Resolution.

(b) Reference letter/Financing from *KCB Bank Limited*

(c) *Lesani ya makazi as evidence of land*

With the above submission EXD is requested to sign Certificate of Incentives No. *042421* herein attached.

16/04/2013



D/F

MINUTE SHEET

Dokezo
No.

LIST OF CAPITAL /DEEMED CAPITAL GOODS FOR

M/S KASTA LIMITED SECTOR: SHOES MANUFACTURING

TIC CERTIFICATE No: 042421

NO	ITEM NAME	UNIT MEASUREMENT	QTY	ITEM GROUP	ITEM PRICE	TIN	N REFERENCE NO.	EXEMPTION DATE
1	Sole/Insole Pressor	Machinery	6	set		118-347-24	42421	11.04.2013
2	Production Lines	Machinery	60	M				
3	Heating Casements	Machinery	12	set				
4	Cooling Casements	Machinery	4	set				
5	Sewing Machines	Machinery	40	set				
6	Forklift	Machinery	2	set				
7	Ventilator	Machinery	12	set				
8	Stubs last machine	Machinery	2	set				
9	Splitting machine	Machinery	2	set				
10	Glue Pasting machine	Machinery	6	set				
11	High frequency embossor	Machinery	4	set				
12	Vaccum Polishing machine	Machinery	2	set				
13	Manual surface smoothener	Machinery	8	set				
14	Nailing machine	Machinery	12	set				
15	Transforma	Machinery	1	set				
16	Ribet punch	Machinery	15	set				
17	Edge cutting machine	Machinery	6	set				
18	Cutting -accessory for above	Metal blades	30	set				
19	Generator	Machinery	4	set				
20	Compressor	Machinery	2	set				
21	Welding machine	Machinery	2	set				
22	Grinding machine	Machinery	2	set				
23	Lathe machine	Machinery	1	set				
24	Baler	Machinery	3	set				
25	Computer	Communication	12	sets				
26	Industrial fan	Machinery	30	unit				
27	Minibus (remove seats for carg	Vehicle	1	unit				
28	Light Truck	Vehicle	2	unit				
29	Hard top	Vehicle	1	unit				
30	Pickup (single)	Vehicle	1	unit				



Handwritten signature and the word 'Approved' in blue ink.



TANZANIA REVENUE AUTHORITY

TRA/CE/C/P20/8/3152

27.05.2013

The Managing Director,
Kasta limited,
P. O. Box 15437,
Dar es salaam

Dear Sir,

**RE: DUTY/VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS-
CERTIFICATE OF INCENTIVES NO. 042421 OF 16.04.2013**

We are writing in response to your letter dated 02.05.2013 and letter TICC/PP.10/042421/8 of 08/05/2013 from Tanzania Investment Centre regarding the captioned subject.

We hereby confirm and approve single -page list herewith attached as capital/deemed goods for establishment and operation of the project with certificate of incentives mentioned above. The age of approved vehicle at the time of importation should be within the limit specified in the law.

The approved goods will be granted Import Duty exemption to the tune of 90% of the amount that the goods would otherwise be liable and VAT will be relieved to the tune of 45% of the amount payable. However, VAT relief will be granted upon completion of form 224 and submit the same for approval to the Commissioner for Customs and Excise for all imported items; and for locally procured items, the forms should be submitted for approval to the Commissioner for Domestic Revenue.

Sincerely yours,

Said Athumani

For: COMMISSIONER FOR CUSTOMS AND EXCISE

RS/

- c.c. Commissioner for Domestic Revenue
- c.c. Manager – Customer Service Centre
- c.c. Manager-Tax Exemption
- ✓c.c. The Executive Director
Tanzania Investment Centre
Dar es Salaam

ISO 9001 : 2008 Certified

CUSTOMS & EXCISE DEPARTMENT

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: +255-22-2117765, or 255-22-2127783/4/6/8 Fax: +255 22 2138878/2135193

LIST OF CAPITAL /DEEMED CAPITAL GOODS FOR
M/S KASTA LIMITED SECTOR: SHOES MANUFACTURING
TIC CERTIFICATE No: 042421

NO	ITEM	UNIT MEASUREME NT	QT Y	ITEM GROU P	ITEM PRICE TZS	TIN	EXEMPTION REFERENC E NO	EXMPTION DATE
1	Sole/Insole Pressor MX-901 brand +HL ET-701 with 3P induction Motors	Machinery	2	set	2400000	118-347-242	42421	11.04.2013
2	Production Lines (MX brand+Hongli brand) of aluminium segments for conveyor belt with motor 1.4 KW/380V + speed controller	Machinery	45	M	4500000			
3	Heating Casements (Oven with 3P Induction motors) of 750 W/240V (MX brand 3pcs + HL brand 3 pcs)	Machinery	6	set	3600000			
4	Oven for sample prep Hongli-Evetran 3P HL-215 Model	Machinery	1	set	650000			
5	Sewing Machines (Golden wheel brand Model CS-8810) 370W Clutch motors	Machinery	13	set	4564000			
6	Forklift manual 1.5 Tones Max	Machinery	1	set	360000			
7	Glue Pasting machine WL-102, Yuan brand, Volts 230	Machinery	2	set	460000			
8	High frequency embossor 2 HP/1.5KW VOLTS 220/380	Machinery	1	set	1850000			
9	Edge cutting machine (planer material cutter) MX-830 Brand, 300 KN/ 3KW	Machinery	3	set	3560000			
10	Generator HUAYU Model GF 100KW , volts 400/230		1		12600000			
11	Generator KIPOR Model KDE12 STA3 12KW	Machinery	1	set	4800000			
12	Air Compressor (Luodi brand 7.5 KW) volts 380	Machinery	1	set	2300000			
					TZS 41,644,000.00			



Remarks: All these machinery transferred from Hua Feng Co, LTD to Kasta Ltd



TANZANIA REVENUE AUTHORITY

TRA/CE/C/P20/8/3256

27th June, 2013

Managing Director,
Kasta Limited,
P. O. Box 15437,
Dar es Salaam

Dear Sir,

**RE: DUTY/VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS
CERTIFICATE OF INCENTIVES NO. 042421 OF 16.04.2013 AND TN
NO 118-347-242**

We are writing in response to your letter dated 28th May, 2013, supported by a letter Ref. TICC/PP.10/042421/10 of 31.05.2013 from Tanzania Investment Centre regarding the captioned subject.

We hereby approve additional material as per **one page list** herewith attached as capital/deemed capital goods for establishment and operation of your project with certificate of incentives mentioned above. The project is located at *plot no. 383 block J Mogo, Ilala - Dar es Salaam*. You are also to take note that locally available items are to be procured locally.

The approved items will be exempted 90% of payable import duty and 45% VAT relief under the 3rd Schedule to the VAT Act, Cap 148. You will however be requested to complete VAT forms 224 and submit the same to the undersigned for approval before clearance through customs. Exemption on goods purchased locally will be approved by nearby Domestic Revenue Office.

Sincerely yours,

Said Athuman

For: COMMISSIONER FOR CUSTOMS AND EXCISE

AT/-

c.c. Manager – Tax Exemptions

c.c. Regional Manager TRA –Ilala

c.c. Executive Director, Tanzania Investment Centre, DSM ✓



ISO 9001 : 2008 Certified

CUSTOMS & EXCISE DEPARTMENT

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: +255-22-2117765, or 255-22-2127783/4/6/8 Fax: +255 22 2138878/2135193

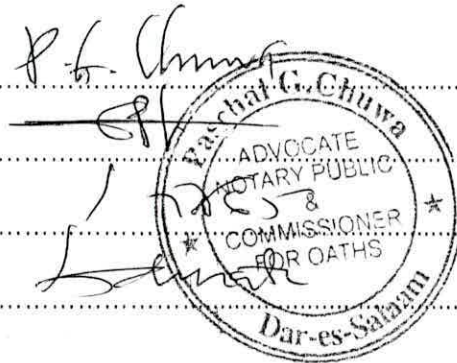


NAMES, ADDRESSES, AND DESCRIPTION OF SUBSCRIBERS	NUMBER OF SHARES TAKEN	SIGNATURE
BEATUS PETRO LUYEYE . P.O. BOX 15437 DAR ES SALAAM	700	
DOROTEA LONGINO LUGANYUKA . P.O. BOX 15437 DAR ES SALAAM	300	

Dated at Dsm this 17 day of Aug. 2012

Witness to the above signatures

Name : _____
 Signature : _____
 Postal Address : _____
 Qualification : _____



55. The directors shall cause proper books of account to be kept with respect to:-
- (a) all sums of money received and expended by the company and the matters in respect to which the receipt and expenditure takes place;
 - (b) all sales and purchase of goods by the company; and
 - (c) the assets and liabilities of the company.

Property books shall not be deemed to be kept if there are not kept such books of account as are necessary to give a true and air view of the state of the company's affairs and to explain its transactions.

56. The books of account shall be kept at the registered officer of the company, or subject to section 151 (4) of the Act, at such other place or places as the directors think fit, and shall always be open to the inspection of the directors.
57. No member shall (as such) have right of inspecting any accounting records or other book or document of the company except as conferred by statute or authorized by the directories or by ordinary resolution of the company.
58. The directors shall from time to time in accordance with sections 153,155 and 150 of the Act, cause to be prepared and to be laid before the company in general meeting, such profit and loss accounts, balance sheets, group accounts (if any) and reports as are referred to in those sections.
59. In accordance with section 164 of the Act, the copy of the company's annual accounts to be laid before the company in general meeting together with a copy of the directors' report and the auditors shall not less than twenty – one days before the date of the meeting be sent to every member of, and every holder of debentures of, the company. Provided that this regulation shall not require a copy of those documents to be sent to any person of whose address the company is not aware or to more than one of the joint holders of any debentures.

AUDIT

60. Auditors shall be appointed and their duties regulated in accordance with sections 170 to 179 of the Act.
61. Any notice to be given to or by any person pursuant to the articles shall be in writing except that a notice calling a meeting of directors need not be in writing. The company may give any notice to a member either personally or by sending it by post in a prepared envelope addressed to the member at his registered address, or by leaving it at that address. Where a notice is sent by post, service of the notice shall be deemed to be effected by properly addressing, prepaying, and posting a letter containing the notice, and to have been effected at the expiration of seventy – two hours after the letter containing the same was posted. A member whose registered address is not within the Tanzania and who gives to the company an address within the Tanzania at which notices may be given him shall be entitled to have notices given to him at that address, but otherwise no such member shall be entitled to receive any notice from the company.

47. The continuing directors may act notwithstanding any vacancy but, if and so long as their number is reduced below the number fixed by or pursuant to the articles of the act for the purpose of increasing the number of directors to that number, or summoning a general meeting of the company, but for no other purpose.
48. The directors may appoint one of their members to be the chairman of the board of directors and determine the period of which he is to hold office. Unless he is unwilling to do so, the director so appointed shall preside at every meeting of directors at which he is present. But if no such chairman is appointed, or if he is unwilling to preside, or if at any meeting the chairman is not present within five minutes after the time appointed for holding the same, the directors present may choose one of their members to be chairman of the meeting.
49. The directors may delegate any of their powers to any committee consisting of one or more directors; any committees so formed shall in the exercise of the powers so to any such regulations, the proceedings of a committee with two or more members shall be governed by the articles regulating the proceedings of directors so far as they are capable of applying.
50. All act done by a meeting of the directors or of a committee of directors or by a person acting as a director shall, notwithstanding that it be afterwards discovered that there was some defect in the appointment of any such director, or that any of them were disqualified from holding office, or had vacated office, or were not entitled to vote, be as valid as if every such person had been duly appointed and was qualified and had continued to be a director and was entitled to vote.
51. A resolution in writing signed by all the directors entitled to receive notice of a meeting of the directors, or of a committee of directors, shall be as valid and effectual as if it had been passed at a meeting of the directors or {as the case may be} a committee of directors duly convened and held, and may consist of several documents in the like form each signed by one or more directors.

SECRETARY

52. The Secretary shall be appointed by the directors for such term, at such remuneration and upon such conditions as they may think fit; and any secretary so appointed may be removed by them.
53. A provisions of the Act or these articles requiring or authorizing a thing to be done by or to a director and the secretary shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, the secretary.

THE SEAL

54. The seal shall only be used by the authority of the directors or of a committee of the directors authorized by the directors. The directors may determine who shall sign any instrument to which the seal is affixed and unless otherwise so determined it shall be signed by a director and by the secretary or by a second director.

- (c) of all resolutions and proceedings at all meetings of the company, and of the directors, and of committees of directors.

DISQUALIFICATION OF DIRECTORS

40. The office of director shall be vacated if the directors:-
- (a) Without the consent of the company in general meeting holds any other office of profit under the company; or
 - (b) Becomes bankrupt or makes any arrangement or composition with his creditors generally; or
 - (c) Ceases to be a director by virtue of any provision of the Act or becomes prohibited by law from being a director; or
 - (d) Becomes of unsound mind; or
 - (e) Resigns his office by notice in writing to the company; or
 - (f) Is directly or indirectly interested in any contract with the company and fails to declare the nature of his interest in manner required by the Act.

A director shall not vote in respect of any contract in which he is interested or any matter arising thereat, and if he does so vote shall not be counted.

41. The company may by ordinary resolution appoint a person who is willing to act as director to fill a vacancy or be an additional director.
42. The directors may appoint a person who is to act to be a director, either to fill a vacancy or as an additional director, but so that the total number of directors shall not at anytime exceed the number fixed by or in accordance with these articles. Any director so appointed shall hold office only until the next following annual general meeting, and shall then be eligible for re – election.
43. The company may by ordinary resolution, of which special notice had been given in accordance with section 144 of the Act, remove any director before the expiration of his period of office notwithstanding anything in the article or any agreement between the company and such director. Such removal shall be without prejudice to any claim such director may have for damages for breach of any contract of service between him and the company.
44. The company may by ordinary resolution appoint another person in place of a director removed from office under the immediately preceding article. Without prejudice to the powers of the directors under article 40 the company in general meeting may appoint any person to be a director either to fill a vacancy or as an additional director.
45. Subject to the provisions of the articles, the directors may regulate their meetings as they think fit. Questions arising at a meeting shall be decided by a majority of votes. In case of an equality of votes, the chairman shall have a second or casting vote. A director may, and the secretary at the request of a director shall, call a meeting of the directors. It shall not be necessary to give notice of a meeting of directors to any directors who are absent from Tanzania.
46. The quorum necessary for the transaction of the business of the directions may be fixed by the directors, and unless so fixed shall be two.

DIRECTORS

32. The Number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum of association or a majority of them and until such determination the signatories to the Memorandum of Association shall be the first directors. Unless otherwise determined by ordinary resolution, the number of directors shall not be subject to any maximum but shall be not less than two.
33. The following persons shall be first Directors to the Company:-
1. **BEATUS PETRO LUYEYE**
2. **DROTEA LONGINO LUGANYUKA**
34. The remuneration of the directors shall from time to time be determined by the Company in general meeting. Such remuneration shall be deemed to accrue from day to day. The directors shall also be paid all traveling, hotel and other expenses properly incurred by them in attending and returning from meetings of the directors or any committee of the directors or general meetings of the company or in connection with the business of the company.

BORROWING POWERS

35. The director may exercise all the powers of the company to borrow money, and to mortgage or charge its undertaking and property, or any part thereof, and to issue debentures, debenture stock and other securities, whether outright or as security for any debt, liability or obligation of the company or any third party.

POWERS AND DUTIES OF DIRECTORS

36. Subject to the provisions of the Act, the memorandum and the articles and to any directions given by special resolution, the directors, who may exercise all the powers of the company, shall manage the business of the company. No alteration of the memorandum or articles and no such directions shall invalidate any prior act of the directors, which would otherwise have been valid. The powers given by this article shall not be limited by any special power given to the directors by the articles and a meeting of directors at which a quorum is present may exercise all powers exercisable by the directors.
37. The directors may by power of attorney appoint any person to be the attorney or agent of the company for such purposes and on such conditions as they determine, including authority for the attorney or agent to delegate all or any of his powers.
38. All cheques, promissory notes, drafts, bills of exchange and other negotiable instruments, and all receipts for moneys paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as they case may be, in such manner as the directors shall from time to time by resolution determine,
39. The directors shall cause minutes to be made in books provided for the purpose:-
(a) of all appointments of officers made by the directors;
(b) of the names of the directors present at each meeting of the directors and of any committees of the directors;

in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid.

27. An instrument appointing a proxy shall be in the following form or a form as near hereto as circumstances admit:-

"..... Limited
I/We of, being a member/ members of the
above- named company, hereby appoint, of or failing him
..... of, as my/our proxy to vote for me/us on my/or
behalf at the {annual or extraordinary, as the case maybe} general meeting of the
company to be held on theday of
.....201....., and at any adjournment thereof.
Signed day of,201"

28. Where it is desired to afford members an opportunity of voting for or against a resolution the instrument appointing a proxy shall be in the following form or a form as near thereto as circumstances admit:-

"..... Limited
I/Weof Being a member/members of the
above named company, hereby appoint of of
..... or failing him of, as
my/our proxy to vote for me/us on my/our behalf at the {annual or extraordinary, as the
case may be}general meeting of the company to be held on theday
of.....201....., and at any adjournment thereof.
Signed day of,201"

This form is to be used* in favour of/against the resolution. Unless otherwise instructed, the proxy will vote as he thinks fit.

*Strike out which ever is not desire"

29. The instrument appointing a proxy shall be deemed to confer authority to demand or join in demanding a poll.
30. A vote given in accordance with the terms of an instrument of proxy, or poll demanded by proxy, or by the dully authorized representative of a corporation shall be valid notwithstanding the previous determination of the authority of the person voting or demanding a poll unless notice of the determination was received by the company at its registered office (or at such other place at which the instrument of proxy was duly deposited) before the commencement of the meeting or adjourned meeting at which the proxy is used.

CORPORATIONS ACTING BY REPRESENTATION AT MEETINGS

31. Any corporation which is a member of the company may be resolution of its directors or other governing body authorize such person as it thinks fit to act as its representative at any meeting of the company, and the person so authorized shall be entitled to exercise the same powers on behalf of the corporation which he represents as that corporation could exercise if it were an individual member of the company.

Unless a poll be so demanded a declaration by the chairman that a resolution has on a show of hands been carried or carried unanimously, or by a particular majority, or lost and an entry to the effect in the book containing the minutes of proceedings of the company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against such resolution.

The demand for a poll may, before the poll is taken, be withdrawn

17. Except as provided in article 18, if a poll is duly demand it shall be taken in such manner as the chairman directs, and the result of the poll shall be deemed to be the resolution of the meeting at which the poll was demand.
18. In the case of an equality of votes, whether on a show of hands or on a poll, the chairman of the meeting shall be entitled to a second or casting vote.
19. A poll demanded on the election of a chairman, or on a question of adjournment, shall be taken immediately. A poll demanded on any other question shall be taken either immediately or at such time as the chairman of the meeting directs, and any business other than upon which a poll has been demanded may be proceeded with pending the taking of the poll.
20. A resolution in writing executed by or on behalf of each member who would have been entitled to vote upon it if it had been proposed at a general meeting at which he was present shall have effect as if it had been passed at a general meeting duly convened and held, and consist of several instruments in the like form each executed by or on behalf of one or more member.

VOTE OF MEMBERS

21. Every member shall have one vote.
22. A member in respect of whose estate a manager has been appointed under section 26 of the Mental Diseases Ordinance, may vote, whether on a show of hands or on a poll, by his said manager, and any such manager may, on a poll, vote by proxy.
23. No member shall be entitled to vote at any general meeting unless all moneys presently payable by him to the company have been paid.
24. On a poll votes may be given either personally or by proxy.
25. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorized in writing, or, if the appointer is a corporation, either under sea) or under the hand of an officer or attorney duly authorized. A proxy need not be a member of the company.
26. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited at the registered office of the company or at such other place within the Territory as is specified for that purpose in the notice convening the meeting, not less than 48 hours before the time for holding the meeting of adjourned meeting at which the per son named

non receipt to notice of a meeting by, any person entitled to receive notice shall not invalidate the proceedings at that meeting.

PROCEEDINGS AT GENERAL MEETINGS

10. All business shall be deemed special that is transacted at an extraordinary general meeting, and also all that is transacted at an annual general meeting, with the exception of declaring a dividend, the consideration of the accounts, balance sheets, and the reports of the directors and auditors, the election in the place of those retiring and the appointment of, and the fixing of the remuneration of the auditors.
11. No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business; two persons, entitled to vote on the business to be transacted, each being a member or a proxy for a member or a duly authorized representative of a corporation, shall be a quorum.
12. If within half an hour from the time appointed for the meeting quorum is not present, or if during the course of a meeting a quorum is not present, the meeting shall stand adjourned to the same day in the next week, at the same time and place, or to such other day and at such other time and place as the directors may determine.
13. The Chairman, if any, of the board of directors or in his absence some other director nominated by the directors shall preside as chairman of the general meeting, but if neither the chairman nor such other director (if any) be present within fifteen minutes after the time appointed for the holding of the meeting and willing to act, the directors present shall elect one of their members to be chairman of the meeting and, if there is only one director and willing to act, he shall be chairman.
14. If at any meeting no director is willing to act as chairman or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be a chairman of the meeting.
15. The Chairman may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting), adjourn the meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business which might properly have been transacted at the meeting had the adjournment not taken place. When a meeting is adjourned for fourteen days or more, at least seven clear days notice of the adjourned meeting shall be given specifying the time and place of the meeting and the general nature of the business to be transacted. Save as aforesaid it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
16. At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands demand:-
 - (a) by the chairman; or
 - (b) by at least (three) members present in person or by proxy; or
 - (c) by any member or members present in person or by proxy and representing not less than one – tenth of the total voting rights of all the members having the right to vote at the meeting.

MEMBERS

3. The number of members with which the company proposes to be registered is two but the directors may from time to time register an increase of members.
4. The subscribers to the memorandum of association and such other persons as the directors shall admit to membership shall be members of the company.

GENERAL MEETINGS

5. The Company shall in each year hold a general meeting as its annual general meeting in addition to any other meetings in that year, and shall specify the meeting as such in the notice calling it; and not more than fifteen months shall elapse between the date of one annual general meeting of the company and that of the next.

Provided that so long as the company holds its first annual general meeting within eighteen months of its incorporation, it need not hold it in the year of its incorporation or in the following year. The annual general meeting shall be held at such time and place, as the directors shall appoint.

6. All general meetings other than annual general meetings shall be called extraordinary general meetings.
7. The directors may, whenever they think fit, convene an extraordinary general meeting, and extraordinary general meetings shall also be convened on such requisition, or in default, may be convened by such requisitionists, as provided by section 133 of the Act. If at any time there are not within the Tanzania sufficient directors capable of acting to form a quorum, any director or any two members of the company may convene an extraordinary general meeting in the same manner as nearly as possible as that in which meeting may be convened by the directors.

NOTICE OF GENERAL MEETINGS

8. Every general meeting shall be called by twenty-one clear days' notice in writing at the least. The notice shall specify the place, the day and hour of meeting and, in case of special business, the general nature of that business:

Provided that a meeting of the company shall, notwithstanding that it is called by shorter notice than that specified in this article be deemed to have been duly called if it so agreed:-

- (a) in the case of a meeting called as the annual general meeting, by all the members entitled to attend and vote thereat; and
 - (b) in the case of any other meeting, by a majority in number of the members having a right to attend and vote at the meeting, being a majority together representation not less than ninety – five percent of the total voting rights at that meeting of all the members.
9. Subject to the provisions of the articles, the notice shall be given to all the members, to all persons entitled to a share in consequence of the death or bankruptcy of a member and to the directors and auditors. The accidental omission to give notice of a meeting to, or the

THE COMPANIES ACT, 2002
COMPANY LIMITED BY SHARES
ARTICLES OF ASSOCIATION
OF
Kasta LIMITED
INTERPRETATION

TANZANIA
STAMP DUTY SHS. 2000
RECEIPT NO. 2723 OF 1508/12
PAID
Asst. Registrar of Companies

TANZANIA
STAMP DUTY SHS. 2000
RECEIPT NO. 2723 OF 1508/12
PAID
Stamp Duty

1. In these articles:-

"the Act" means the Companies Act;

"the articles" means the articles of the company;

"clear days" in relation to the period of a notice means that period excluding the day when the notice is given or deemed to be given and the day for which it is given or on which it is to take effect;

"the seal" means the Common Seal of the Company;

"Secretary" shall mean any person appointed to perform the duties of Secretary of the Company;

Expressions referring to writing shall, unless the contrary intention appears, be construed as including references to printing, lithography, photograph, and other modes of representing or reproducing words in a visible form.



Unless the context otherwise requires, words or expressions contained in these articles shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these articles become binding on the company.

PRIVATE COMPANY

2. The company is a Private Company and accordingly:-

- (a) The right to transfer shares is restricted in manner hereinafter prescribed.
- (b) The number of members of the company (exclusive of persons who are in the employment of the company and persons who have been formerly in the employment of the company, where while in such employment to be the member of the company) is limited to fifty, provided that where two or more persons hold one or more shares in the company jointly they shall for the purpose of this regulation be tested as a single member.
- (c) Any invitation to the public to subscribe for any shares or debentures of the Company is prohibited.
- (d) The company shall not have power to issue share warrants to bearer.


We, the several persons whose names and addresses are subscribed, are desirous of being formed into a company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names:

NAMES, ADDRESSES, AND DESCRIPTION OF SUBSCRIBERS	NUMBER OF SHARES TAKEN	SIGNATURE
BEATUS PETRO LUYEYE P.O. BOX 15437 DAR ES SALAAM	700	
DOROTEA LONGINO LUGANYUKA P.O. BOX 15437 DAR ES SALAAM	300	

Dated at Dar es Salaam this 17 day of Aug. 2012

Witness to the above signatures

Name : P. G. Chacha

Signature : 

Postal Address : _____

Qualification : _____



And it is hereby declared that:-

The word "company" in this clause, except where used in reference to this Company, shall be deemed to include any partnership or other body of persons, whether corporate or incorporate, and whether domiciled in the United Republic of Tanzania or elsewhere.

The object specified in each of the paragraphs of the paragraph of this clause shall be regarded as independent objects, and accordingly shall in no way be limited or restricted (except where otherwise expressed in such paragraphs) by reference to or inference from the terms of any other paragraph of the name of the Company but may be carried out in as full and ample a manner and construed in as wide a sense as if each of the said paragraph define the objects of the separate and distinct compound.

That the meaning of any general word or words in any paragraph of this clause shall not be restricted by being construed ejusdem generis with any particular word or words in the same paragraph.

4. The Liability of the Members is Limited.
5. The capital of the Company is Shillings 5,000,000/= divided into 1,000 shares of Shillings 5,000/= each. The Company shall have powers to increase its capital and to divide the shares in its capital for the time being into several classes of stock or shares and to attach thereto respectively such preferential, deferred or special rights, privileges, or conditions as may be determined by or in accordance with the Articles of Association of the Company.

- (cc) To do all or any of the above things in any part of the world and either as principals, agents, trustees, contractors or otherwise, and either alone or in conjunction with others and either or through agents, sub-contractors, trustees and otherwise.
- (dd) To remunerate any person, firm or company rendering services to this company, whether by cash payments or by allotment to him or them of shares or securities of the Company credited and paid in full or in part, otherwise.
- (ee) To accept for safe custody and keep for customers of the company all kinds of securities valuables and things.
- (ff) To lend money on any terms that may thought fit, and particularly to customers or other person or corporations having dealing with societies and to give any guarantees that may be expedient.
- (gg) To advance money to shareholders in the company, and other to the purpose of enabling the person borrowing the same erect or purchase, or enlarge or repair any house or building or to purchase the fee simple or any less estate or interest in, or to take a demise for any term or terms of years of any freehold or leasehold property upon such terms and conditions as the company may think fit.
- (hh) To invest and deal with the moneys of the Company not immediately required, upon such securities and in such manner as may from time to time be determined.
- (ii) To distribute among the members in pieces any property of the company, or any proceeds of sale or disposal of any property of the company.
- (jj) To draw, make, accept, endorse, discount execute and issue promissory notes, bills of lading, warrants, debentures and negotiable or transferable instruments.
- (kk) To act as agents or brokers, and as trustees for any person firm or company, and to undertake and perform sub-contracts and also to act in any other business of the company through or by means of agents, brokers, sub-contractors or others.
- (ll) To obtain any provisional order, ordinance or act of Parliament for enabling the Company to carry any of it is objects into effect, or for affecting any modification of the Company's constitution, or any other purpose which may seem expedient, and to oppose any proceedings or applications which may seem calculated, directly or indirectly to prejudice the company's interest.
- (mm) To take or otherwise and hold shares in any other company having objects altogether or in part similar to this company, or carrying on any business capable of being conducted so as directly or indirectly to benefit the company.
- (nn) To transact or carry on all kinds of Agency business and in particular in relation to the investment of money, the sale of property, and the collection and receipt of money.
- (oo) To do all other things as may be deemed incidental or conducive to the entertainment of the objects or any of them.

mangrove sea shells, groceries, vegetables, cereals goods, fruits and all allied products of every description.

- (s) To carry on the business of miners and mining in all their branches and for the said purpose to peg, purchase, take on lease, or exchange or otherwise acquire concessions, grants, easements, options, claims, properties, cassettes- and effects supposed to contain minerals, diamonds, or other precious stones, and any interest therein, and to explore, mine, work, excise develop and turn to account mines and mining rights and any undertaking connected therewith.
- (t) To provide business development services and general management consultancy relating to provision of business support and technical expertise in the field of finance, marketing, information technology, project management and tourism management to corporate bodies, SMEs, institution, funds, trusts, individual persons and any other client in Tanzania and abroad.
- (u) To carry on the business of services, consultancy, types of information technologies, computer systems, conference systems, telecommunication systems, security systems, public address systems, data communication and to train, research, install and after sale services of electronic systems, voice and data networks and any other systems or components which the company may think fit, necessary or incidental to this business.
- (v) To carry on business of manufacturers of and dealers in cosmetics, laundry soap, toilet soap and beauty preparation and all kinds of oils and oleaginous and saponaceous substances and kinds of unguents ingredients to carry on the business as manufacturers of candles, perfumes and collectors of flowers and perfume producing plants.
- (w) To purchase, take on lease and otherwise acquire for investment or resale any estate, land, buildings, easements and other rights and interests in immovable property or any tenure in Tanzania and elsewhere and to sell let or lease exchange or otherwise dispose of or grant rights over any immovable property, belong to the company.
- (x) To purchase, take or lease or in exchange, hire or otherwise acquire and hold any state or interest in any lands buildings, casements, rights, licenses secret processes, machinery, plants, stock, in trade and real or personal property of any kind.
- (y) To accept payment for any property or rights sold or otherwise disposed or dealt with by the company either in cash, by installment or otherwise or in fully or partly paid up shares of the company or corporation, with or without deferred or preferred or guaranteed rights.
- (z) To carry any other trade or business whatever which can in the opinion of the Board of Directors be advantageously carried on by the Company in connection with the above business or the general business of the company.
- (aa) To act as agents for the sale and purchase of any stocks shares or securities or for any other monetary or mercantile transactions.
- (bb) To act as executors and trustees of wills and settlements made by customers and others and undertake and execute trusts of all kinds.

- (m) To carry on the business of timber and lumber merchants, lumber yard and saw-mill proprietors, and to sell, buy, prepare market, import, export and deal in timber and wood of all kinds, and to manufacture and deal in articles of all kinds, and to manufacture and deal in articles of all kinds in the manufacture of which timber or wood is used, to carry on the business of logging and lumbering, purchasing, acquiring and leasing timber berths, and so far as may be deemed expedient the business of general merchants in any other businesses which may seem to the Company capable of being conveniently carried in connection with any of the above, or calculated directly or indirectly to render profitable or to enhance the value of the Company's property or rights for the time being.
- (n) To carry on all or any of the business of stationers, printers, lithographers, stereotypes, electrotypes, engravers, photographic, printer, photo lithographers, typesetting machines operators, die sinker, envelope makers, book binders, account book manufacturers, machine, rulers numerical printers, paper makers, paper baffles and account book makers, box makers, flax and box file makers, cardboard manufactures, type foundry, of dealers in playing, visiting, railways, festival invitation, dealers in or manufacturers or any other articles or things or character similar or analogous to the foregoing or any of them or connected therewith and to deal in the manufacture of and sell by wholesale or retail of school chalks, and secretarial services.
- (o) To carry on business of general merchandise, general traders, traders in the wholesale and retail business of goods and merchandise of any description, size and magnitude general agents for local and overseas principals, manufacturing of goods, domestic goods, and all small scale industries establish trading outlets for all types of local and imported goods, engaged in the export of all types of merchandise and to generally carry out retail and wholesale business, import and export of all general merchandise.
- (p) To carry on the business of clearing and forwarding agents, commission agents, transporters, freighters, haulers, customs bonded warehouse and godown keepers, cargo and travel agents, insurance agents, tourist agents, manufacturers' representatives, road contractors, cargo superintendents, packers, machinery haulage specialists, warehousemen, engineers, electricians, motor cars, cabs, omnibus, lorries, oil tank and coach proprietors and transporters, civil transport contractor and transporters by any means of conveyance of people and goods in Tanzania and the neighboring countries and in such other place or places as may from time to time determined by the company, engage in and or otherwise carry on the business as transporters and transport agents, freight forwarders.
- (q) To promote tourism in Tanzania and elsewhere in Africa, to carry on business of travel and tourist agents and tour operators, to promote facilitate traveling to organize hunting, tented-camps, fishing and diving expeditions, safari promoters and undertakers generally and in particular to arrange and manager hunting safaris, photo safaris adventure tours, fishing trips, handling of game trophies and animal skins, catching, harbouring, transporting, wildlife and marine products of all kind.
- (r) To carry on the business of big game hunter, trapping and collection of wild, live birds for sale and export within outside Tanzania, to sell, improved export, and imports, prepare, deal and trade in carvings, painting, curios, export, and provide game sanctuary facilities and to organize of safaris and expeditions. Discover, hunt, shoot, photograph, capture animals, birds, game and fish of all kinds including reptiles, marine products, pottery crafts, crustacean, salt,

Glass Wares, Household, Domestic Appliance, Electronics, Electrical Materials, Electrical Fittings.

- (g) To carry on the business of own land for planting, managing, harvesting marketing and processing timbers in Tanzania, importers, exporters, buying, selling, dealers in building materials, hardware, sanitary-ware, wall papers, roofing, tiles flooring tiles, supplying industrial equipment's agricultural implements and equipment's spares of every description, plumbers, decorators, steel fabrication, machine shop, nickel plating, electric plating, making steel windows, doors, frames and roof tresses.
- (h) To carry out the business of providing technical and allied services in the field of welding, metal fabrication, Steel fabrication, non destructive testing, quality assurances, and to provide consultancy in technical services, oil storage tank erections and all other businesses which can be carried out in connection to the above.
- (i) To carry on the business as traders, suppliers, general merchants, importers, exporters, stockists, wholesalers, retailers and dealers in all types of electric and electrical goods, hardware, building materials, spare parts and maintenance, tyres, tubes, tools and accessories for all types of automotive, motor vehicles, agricultural machinery, implements, equipment of all kinds of industrial projects machinery and equipment, timber, fishing gears, paints, corrugated iron sheets, hinges, screws, iron mongery, all kinds of ready made garments and used clothes, all types of leather goods, tiles, shoes, bags and other similar goods
- (j) To carry on the business of importers, exports, general merchants, general store-keepers, universal providers, wholesale and/or retail traders, dealers of weighing scales, inkjet technology, moisture analysis, lab equipment, solar technology, hardware, piece wood, paints, glassware, crockery, cutlery, ironmongery, turners and other household fittings and requirements, other articles and commodities of personal, household use and consumption provisions, textiles, groceries, medicines, drugs, wines spirits, liquors, chemical, surgical, option, photographic and other instruments, apparatus and materials, motor vehicles, automobiles and generally in all manufactured goods of all types and merchandise of all kinds.
- (k) To carry on business of manufacturers, importers, exporters and suppliers of house, office, kitchen, garden furniture, and all other equipment for office, house, kitchen and garden use such as ceramic designing ceramic items, ceramics decorations, paintings decorative lamps, flowers and flower verses, enamel wares, sanitary wares, aluminium designing and decorators, hardware, building materials, roof and wall tiles, glass wares, household, domestic appliances and all types of electronics, electrical materials, electrical fittings.
- (l) To carry on all or any of the business of transport, carriage and haulage contractors, owners and charter of road vehicles, aircraft and ships and boats of every description and carriers of goods and passenger by road, rail, water or air and to establish, acquire, maintain and operate transport service of every description both public and private and all services ancillary thereto and for such purposes or as independent undertakings to purchase, take in exchange, charter, hire, build, contract or otherwise acquire and to own, operate, work, manage, maintain, repair, service and deal with and in road vehicles, aircraft and vessels of every supplies therefore and to conduct any such business within the country or any other state in Africa or Europe or Asia and or any other foreign country.

THE COMPANIES ACT, 2002
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF
Kasta LIMITED

TANZANIA
STAMP DUTY SHS: 2500/-
RECEIPT NO. 2723 OF 15/08/12
Asst. Registrar of Companies

TANZANIA
STAMP DUTY SHS: 2500/-
RECEIPT NO. 2723 OF ORIGINAL OF 15/08/12
Stamp Duty Officer

- The name of the company "Kasta LIMITED"
2. The Registered office of the Company will be situated in Tanzania.
 3. The objects for which the Company is established are:-
 - (a) To carry on the business of importers, exporters, manufacturers, wholesalers, retailers, general traders, suppliers, merchants, stockists and dealers in all types of shoes, belt, handbags, bags, wrap imitation, clothes, leather products, suit cases, textile materials, tie and dye, boutique, flowers, selling second hand clothing, dresses of types and description whatsoever.
 - (b) To manufacture, sell, buy, import, export and process all kinds of textile and garments and apparels including shirts, trousers, dresses, hosieries, underwears, outwears, head gears and all other textiles piece goods of any other description.
 - (c) To carry on the business of manufacturing, distributing, packing, importing, exporting, selling of curtains, bed sheets, mattresses, mattress covers, seat covers and any other businesses related to these.
 - (d) To carry on the business of interior and exterior finishings, designers, carpeting, contractors, and decorators, curtain and sofa set makers, woodwork and furniture dealers, importers, exporters and makers, woodwork and furniture repairs and dealers in household, hotel, hospitals, public residentially and office, camping and gardening furniture, fixtures and fittings and furniture requisites, utensils and trimmings, vehicles, carriage, boat ship, aircraft and rocket furniture fixtures and to publish and sell all types of journals in relation to furniture and woodwork in the United Republic of Tanzania.
 - (e) To carry on the business of carpeting, interior designers contractors, and decorators, curtains and sofa set makers, woodwork and furniture dealers and makers, woodwork and furniture repairs and dealers in household, hotel, hospitals, public residentially and office, camping and gardening furniture, fixtures and fittings and furniture requisites, utensils and trimmings, vehicles, carriage, boat ship, aircraft and rocket furniture fixtures and to publish and sell all types of journals in relation to furniture and woodwork in the United Republic of Tanzania and elsewhere.
 - (f) To carry on the business of manufacturing, import and export, of Steel fabrication, Steel Rolling, metal fabrication, Ceramic items, Ceramic designing, Ceramics decorations, Paintings, decorative lamps, flowers and flower verses, Enamel wares, Sanitary wares, Aluminium designing and decorators, Hardware, Building Materials, Roof and Wall Tiles,

THE COMPANIES ACT, 2002

COMPANY LIMITED BY SHARES

MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF

Kasta LIMITED

Incorporated at thisday of.....2012

DRAWN BY:
BEATUS PETRO LUYEYE
(SUBSCRIBER)
P. O. BOX 15437
DAR ES SALAAM

THE COMPANIES ACT, 2002

COMPANY LIMITED BY SHARES

MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF

Kasta LIMITED

Incorporated at thisday of.....2012

DRAWN BY:
BEATUS PETRO LUYEYE
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P. O. BOX 15437
DAR ES SALAAM

M/S KASTA LIMITED
PROJECTED CASH FLOW

ITEM/YEAR	0	1	2	3	4	5	6	7	8	9	10
Capital Inflow											
Present Equity Capital	1550	-	-	-	-	-	-	-	-	-	-
Sub Total Capital Inflow	1550	-	-	-	-	-	-	-	-	-	-
Operating Inflow											
Profit Before Tax		1550	1550	1550	1550	1550	1550	550	1550	1550	1550
Depreciation		110	110	110	110	110	110	110	110	110	110
Sub Total Operating Inflow		1,660	1540	1440	1440	1440	1440	1440	1440	1440	1440
Total Inflow	1550										
Capital Outflow											
Investment	1550	-	-	-	-	-	-	-	-	-	-
Sub Total Capital Outflow	1550	-	-	-	-	-	-	-	-	-	-
Operating Outflow											
Taxation W/Capital		473	589	745	745	745	745	745	745	745	745
Sub Total Operating Outflow		473	589	745	745	745	745	745	745	745	745
Total Outflow	1550	473	589	745	745	745	745	745	745	745	745
Net Cash flow		1187	951	695	695	695	695	695	695	695	695
Opening Balance	-	-	1187	2138	2833	3528	4223	4918	5613	6308	7003
Closing Balance	-	1187	2138	2833	3528	4223	4918	5613	6308	7003	7693

M/S KASTA LIMITED

PROJECTED PROFIT & LOSS

US \$ 000

ITEM/YEAR	1	2	3	4	5	6	7	8	9	10
Sales Revenue	5,616	6,912	8,640	8,640	8,640	8,640	8,640	8,640	8,640	8,640
Cost of sales	3,931	4838	6048	6048	6048	6048	6048	6048	6048	6048
Operating profit	1685	2074	2592	2600	2600	2600	2600	2600	2600	2600
Depreciation	110	110	110	110	110	110	110	110	110	110
Profit Before Tax	1,575	1964	2482	2482	2482	2482	2482	2482	2482	2482
Corporation Tax	473	589	745	745	745	745	745	745	745	745
Profit After Tax	1102	1375	1737	1737	1737	1737	1737	1737	1737	1737
Profit Brought Forward	-	1102	2477	4214	5951	7688	9425	11,162	12899	14373
Accumulated Profit	1102	2,477	4214	5951	7688	9425	11,162	12,899	14636	16373

M/S KASTA LIMITED
PRODUCTION CAPACITIES & REVENUE FORECAST

	Capacity	65%	80%	100%
Capacity	864,000/per annum	561,600	691200	864000
Price per shoes (US)		10	10	10
Total revenue		5,616,000	6,912,000	8,640,000

M/S KASTA LIMITED
INVESTMENT COST

US\$

Investment (US\$) Needs	Local	Foreign	Total
Land and Building	800,000	-	800,000
Plant and machinery	400,000	-	400,000
Vehicles	100,000	-	100,000
Furniture & Fittings	10,000	-	10,000
Pre-production expenses	10,000	-	10,000
Others	30,000	-	30,000
Sub-Total	1,350,000	-	1,350,000
Working capital	200,000	-	200,000
Total Investment	1,550,000	-	1,550,000

6.0 CONCLUSIONS AND RECOMMENDATION

6.1 Conclusion

Although observation of the project according to both its financial and economic analyses above reveals the following:

- 6.1.1 The project is financially viable, economically feasible and environmentally friendly as indicated by the projects' cost of production and profitability tables, and cash flows.
- 6.1.2 The project is economically viable in terms of creating employment opportunities, transfer of technology, generating revenue to the government, as an import substituting enterprise and thus curbing the outflow of foreign currency and has direct economic linkages with other sectors of the economy.

6.2 Recommendations

In view of the above it is strongly recommended that the project be approved by Tanzania Investment Centre and be granted the TIC Certificate of Incentives with its associated privileges and benefits as provided for under Tanzania Investment Act, 1997 to facilitate smooth implementation.

return on capital to the sponsors but also is advantageous to the economy as its exports maximize value addition to rawhide and skins.

5.7 **Economic Linkages**

The project will act as a stimulus to the development of other economic activities. This project is going to do so by making new style and modern fashion slipper, shoes, the products to be sold at very affordable prices, less than half of the current market price, thus allowing savings to be used in other economic activities.

ECONOMIC EVALUATION

5.3 Employment

The project is looking at providing direct employment to 85 people. Five of these workers will be expatriate staff from China who will train the rest of the workers during the first two years of operation. Thereafter all production supervision will be taken over by local Tanzanians who by then will be expected to have acquired adequate experience in the operations and management of the project.

5.4 Transfer of Technology

The technology of manufacturing and styling Slippers and Shoes will be acquired by Tanzanians. This will be the first major manufacturing facility for both modern slippers & shoes.

5.5 Government Revenue

The project under review will pay to the government income (corporate) tax.

5.6 Import Substitution

Tanzania meets most of the products under review through imports. Therefore, the emergence of this project on the scene will tremendously contribute in curbing this dependence, which is an overall drain of the country's hard earned foreign currency.

This project, besides being a potential source of foreign exchange earnings, will provide an important means of diversification within leather industry by allowing conversion of domestically produced leather into higher value added leather products. The development of this project not only offers attractive

5.0 FINANCIAL ANALYSIS

5.1 Cost of Production and Profitability

The project based on the assumptions contained therein e.g. capacity utilization, units produced per year, unit selling price etc, its financial evaluation shows attractive profits which are realized right from the first year of operations.

5.2 Projected Cash flows

The projected cash flow of the project reveals a health financial position throughout the years under projection.

4.4.2 Water

Either due to the unreliability of supply from the company, a provision has also been made for drilling a borehole, water pumping machine, reserve tank and accessories.

4.5 Fuel & Lubricants

The project vehicles, machinery, generator etc will need fuel to run them and oil and other lubricants to remain in a good working condition.

4.6 Staff Uniforms

Employees in the production department will be given uniforms. These will be worn while on duty. The sales division will also be provided with uniforms. Casual laborers will be provided with dustcoats.

4.7 Insurance

The project will insure its project assets at the rate of 1% of building, machinery & equipment and motor vehicles of invested value.

4.8 Stationeries and Printing

These are required in the day to day running of the project for communicating with clients etc. Included in this cost element are computer stationeries meant for smooth maintenance of Management Information System (MIS) of the company.

4.0 OPERATING COSTS

4.1 Raw Materials

This is the major cost element of all the costs. It mainly consists of shoe making raw materials, packaging materials etc. In general, raw material requirement alone is expected to cost about 40% of total sales revenue while other factory supplies are estimated at 5% of total sales revenue. Over 90% of these materials will be procured from abroad.

4.2 Salaries and Wages

This is another cost item ranking second to raw materials. This project is expected to employ 85 people at full commercial production, 5 of whom will be expatriates who will be training the local personnel during the first two years of operation.

4.3 Marketing expenses

Some aggressive sales policy will be necessary to make the products reach and expand their market horizons. Papers, magazines, radio and television will be used to promote the products. Four light trucks will ease the distribution of products in Dar es Salaam and other regions while distribution to Malawi, Uganda and other neighboring countries will be done through hiring of heavy duty trucks as and when the need arises.

4.4 Utilities

4.4.1 Electricity

The project will constantly use electricity on its operations. 5. Due to unreliability of power supply, provision has been made for the acquisition of a standby power generator.

in both Dar .es Salaam and in upcountry regions, having open eyes in Mwanza and Arusha. Notwithstanding the above distribution arrangements, direct sales to individual wholesalers from the factory will also be accommodated.

the ordinary people can afford to buy within both Tanzania and the SADC & EAC region with main focus in Malawi and Uganda .

3.3 The Products and Production Capacities

The project-installed capacity 864,000 pairs of shoes per annum. The project will introduce new fashion and styles of shoes through employment of modern machines, technology and the right raw materials to be imported from Overseas.

3.4 Product Price

As already mentioned, the main shoe products categories will be Slippers, Man's Shoes, Lady's Shoes and Sports Shoes. In each category there will be different models. The prices of shoes products will therefore differ from category to category, model to model, ranging for purposes of computations; a pair of shoes is estimated to sell at US\$ 10 on the average compared to the current market price of over US\$ 7.00.

These prices have been arrived at after due consideration has been made on the prices paid to buy raw materials, labor and all other operational, marketing and administrative costs.

3.5 Distribution Networks

M/S KASTA LIMITED will source its products from China and conducts direct trade on a regular basis with firms in Hong Kong, Thailand and China. .

The promoters have already established a solid distribution network in Dar es Salaam. They further plan to open more own shops and appoint local agents

seems unable to gain full benefit out of that. M/S KASTA LIMITED sees a gap which remains untapped and that is producing shoes that can compete with the cheap low quality imports from China. There is also a very lucrative export market in Tanzania's neighboring countries.

In addition to the existence of high domestic and offshore market demand, the project economics are also healthy portraying reasonably positive profit margins. From an investor's point view, the returns on the project are satisfactory.

Financial analysis of the project is as follows:

Project cost USD 1,500,000

Internal rate of return – on project cost 17.1%

Internal rate of return – on equity 27.9%

Average return on equity 20.1%

Average return on total investment 16.2%

This high demand for shoes both in domestic and offshore markets provides an opportunity for M/S KASTA LIMITED to set up a shoes manufacturing unit to meet the demands of this sector and earn substantial profits.

The key for the successful running of the project in making this project profitable is the manufacturing of good quality shoes.

It is the intention of this project to produce quality products of both slippers and shoes as well at less than half the current market prices to ensure that all

3.0 THE MARKET

3.1 Introduction

Tanzania is an import-led economy when it comes to shoes (slippers, man's shoes, lady's shoes and sports shoes).

Tanzania's shoes manufacturing industry is in its nascent years. There are not many firms currently involved in producing shoes locally. And the existing few shoes producers cannot meet the high demand in the local market. With rising per capita shoe consumption, the demand is expected to rise further.

A survey carried out by the project promoters in Dar es Salaam alone shows that every month at least two (2) 40ft containers containing about 24,000 pairs of various kinds of slippers and shoes are offloaded in Dar es Salaam from various sources and sold locally through agents. It should be noted that at present the level of shoes manufacturing in Tanzania is almost a negligible fraction compared to demand for the total population of about 45 million people. Besides, the quality of locally made shoes is generally poor, especially at the finishing stages, partly because of lack of appropriate and adequate machinery, tools and equipment.

Being in the import industry for above items for several years now, promoters of this project has seen it necessary for having a domestic plant to do production locally.

3.2 The Targeted Market

Tanzania meets its requirement of shoes products through expensive imports. Although, there exists a large domestic market for shoes, domestic industry

2.3 Project Implementation

Full implementation of the project is planned to take three years. Machineries and motor vehicles will be imported in three phases, each phase covering one year.

2.4 The Sponsors

The project is being promoted by M/S KASTA LIMITED of P.O. Box 15437 Dar es Salaam. The company comprises of two shareholders, namely:-

Name	Nationality	Share %
Beatus Petro Luyeye	Tanzanian	70
Dorothea Luganyuka	Tanzanian	50

2.1.5 Computers & accessories

It is directors desire to computerize the project operations from the point of identifying the need till the final product reaches the final consumer. Included in this cost item are a good Accounting package/software, network facility to suffice all departments and management. The company will have an efficient Management Information System (MIS) and the computers are necessary for the effective internal control system, budget control, marketing, finance management etc.

2.1.6 Pre-Operational expenses

Under pre-operational expenses are considered costs like pre-feasibility studies, company formation and legal fees, feasibility study preparation costs, traveling expenses, initial recruitment and training expenses. This item is budgeted at US\$ 10,000.

2.1.7 Initial Working Capital

This item will mainly cover initial imports of raw materials estimated to last for the first three months of operations. Otherwise, raw materials will generally be maintained at one month's stock and debtors at one month's sales volume constitute the biggest portion of current assets. Trade credits will be 15 days for the items listed. The estimated amount will be US\$200000

2.2 Project Financing

The whole project costs including fixed and working capital will be financed by equity contribution and the term loan. Machinery, equipment and raw materials will be imported by shareholders using their own resources.

Other equipments to be imported are office machines such as computers and communication systems, telephone equipment, photocopy machine etc.

2.1.3 Motor Vehicles

Four (4) light trucks (preferably 4-tonner) have been budgeted for marketing and sales within the country while two (2) pick-ups will be necessary for delivery of materials as well as for distribution of products.

Two (2) minibuses (preferably Toyota Hiace) will be required to serve as Staff Buses while one (1) 4WD Station Wagon Toyota Land Cruiser is extremely necessary for marketing operations in the upcountry and neighboring countries.

All the abovementioned trucks will also be of great importance in hauling project raw materials and components from the port to the project site. Similarly, the minibuses will be used to transport staff to and from work, and at times to collect local raw materials as well as carrying out other administrative assignments.

Total budget for this item is put at US\$ 100,000.

2.1.4 Furniture & Fittings

This cost item includes the purchase of various office furniture; tables, chairs, cabinets, safes, telecommunication gadgets, fire fighting equipment, air conditioners etc.

7. Sole Activator
8. Grinder
9. Zigzag Machine
10. Cutting Tables and Board
11. Tools for Upper
12. Tools for Bottom
13. Tools for Finishing
14. Lasts
15. Generator

Cutting press, skiving and stitching machines, sole attaching press and sole activator machine are the main machinery that will be required for a shoe manufacturing unit. Apart from these machines certain locally manufactured tools such as cutting tables and boards are easily available in the local market.

The process of shoes manufacturing starts with the development of designs. These designs will be developed in-house by employing full time designers. Once the design is developed, cutting dyes will be prepared for uppers cutting. The stitchers will then perform various stitching operations to stitch together various components of the upper. After stitching, lasting would be done and sole will be joined/attached with the upper.

The final stage of shoe manufacturing is the finishing, and once the finishing has been done, each pair of shoe will be packed in polythene bags and then finally into boxes.

2.0 THE PROJECT PROPOSAL

2.1 Capital Investment

The estimated investment cost of the project is US\$ 1,500,000 out of which 80% will be fixed capital investment. Pre-production expenses are budgeted at US\$ 0000 and working capital at US\$ 200,000 which will mainly cover initial importation of raw materials requirements.

2.1.1 Land & Building

A total of US\$ 800,000 has been budgeted from construction of the warehouse for the factory to completion and as well as installation of electricity as well as sinking a borehole and installation of water storage tank and other associated civil works structures.

2.1.2 Machinery & Equipment

The projects machinery and equipment will be sourced from Overseas and are estimated to cost US\$ 400,000. These cost assumptions are C.I.F. Dar es Salaam and include installation, commissioning, consultancy, port charges and transport to the project site.

The machines, equipment and tools required for the proposed project are as follows:

1. Cutting Clicking Press
2. Skiving Machine
3. Upper Stitching Flat Bed Machine
4. Upper Stitching Post Bed Machine
5. Cylindrical Bed
6. Sole Attaching Press

1.3 Products and Production Capacity

The project will have an installed combined production capacity of 864,000 pairs of shoes per day. However, for purposes of this study, the installed capacities will only be utilized at 100% from the fifth year when both the workers and management will have got acquainted with the production and distribution processes. Otherwise production is conservatively estimated at 60% in year 1, 70% in year 2, 75% in year 3, 80% in year 4 and finally 100% from year 5 onwards.

1.0 EXECUTIVE SUMMARY

1.1 Introduction

M/S KASTA LIMITED) is a newly registered company in Tanzania with Certificate of Incorporation No: 93103 dated 17TH AUGUST 2012. Their registered office is at Stakishari,, PLOT 383 Block 'J' Mogò Village, Kipawa Ward Ilala. M/S KASTA LIMITED has been established and intends to acquire, establish and install machinery and equipment for manufacturing of all types of Shoes especially for women and children. The products are intended for the Tanzania market in particular and the SADC and EAC region in general with the main focus on the Malawi and Uganda markets where they already have well established business contacts.

This Feasibility Study Report lays down the financial and economic viability of the intended project.

1.2 Location

The registered office of the company is at their registered office is at Stakishari, PLOT 383 Block 'J' Mogo Village, Kipawa Ward Ilala.. . The site is appropriate for this project as it has all the necessary infrastructure and services. It is accessible by the tarmac road and service like electricity, water, landline telephones can easily be connected to the site. The area is therefore within easy reach to the port, railway stations of both Tanzania Railways Corporation, Tanzania Zambia Railways Authority, and the major highways for easy collection of material components and distribution purposes.

KASTA LIMITED

A Feasibility Study

On

**Proposed Project for Manufacturing of Shoes
of All Types in Tanzania**

Prepared By:

KASTA LIMITED

P.O. Box 15437

DAR ES SALAAM

KASTA LIMITED

A Feasibility Study

On

**Proposed Project for Manufacturing of Shoes
of All Types in Tanzania**

Prepared By:

KASTA LIMITED

P.O. Box 15437

DAR ES SALAAM

PROJECT FOR EXTENSION OF IMPLEMENTATION PERIOD

Name of the Project:

Kasta Limited

Project Description: Certificate No.: 042421

To establish facilities to manufacture all types of shoes

Approval Date:

11th April, 2013

Implementation Period Expiry:

April 2013-March 2016

Number of Previous Extensions:

NONE

Reasons for this Extension:

Project has sought this extension in order to complete remaining project activities

Recommendations:

It is recommended that one year extension period be granted to the company to enable full implementation of the project

Decision:

APPROVED BY EXL
Sign: <i>W. J. J. J.</i>
Date: <i>7/11/2016</i>

Proposed Importation
expected date of arrival Mid Nov. 2016

辅助设备关系图



金钢机械



PVC composite stabilizer
PVC合成稳定剂



AC发泡粉
AC Foam Agent

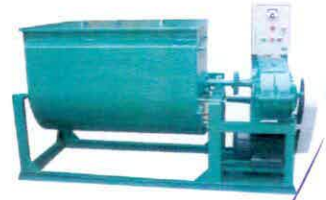
生产原料
Raw Material



空压机
Air compressor



冷却塔
water cooling tower



Heating mixer
加热抖料桶



成品
Finished Product



Plastic Crusher
粉碎机



Wasted material
水口



Defective products
不良品

Proposed Import/Importation expected arrival
Mid Nov. 2016

全自动圆盘式单色塑胶鞋类射出成型机

Fully Automatic Rotary System Single-color Plastic Footwear Injection Molding Machine

JG-108



特点:

模位宽，可以放一模一双的模具，站位少，合模力大，适合生产TPR/TPU/TR鞋底，做高质量的鞋底可以媲美卧式注塑机，更适合做PR/TPU厚底。

Feature:

Wide mold board, able to put mold which can produce one pair outsole. Less mold station but more strong mold clamping force. Very suitable for TPR/TPU/TR shoe outsole production. Finished outsole quality can compare with the one which made by Horizontal injection machine

型号	Model		JG-106	JG-108	JG-112
容模数	(Mold station)	PCS	6	8	12
夹模力	(Mold Clamping force)	TONS	120/180	120/180	120/180
射出压力	(Injection pressure)	TONS	35	35	35
螺杆直径	(Screw Dia.)	mm	50/55/60	50/55/60	50/55/60
最大射出量	(Max. Injection Volume)	cm ³	360/430/510	360/430/510	360/430/510
马达功率	(Motor Power)	HP	20/25	20/25	20/25
机械重量	(Total Weight)	TONS	7	7.5	8
机械尺寸LxWxH	(Machine dimension)	m	3.5x1.83x2.3	4.8x2.5x2.3	4.8x2.7x2.3

※以上数据仅供参考，若因实际设计需求有所变更，恕不另行通知。
All Above Data Are Only For Reference, If It Has Change Without Prior Notice.

电话: 0769-88318856 传真: 0769-88318857 邮箱: kkg868@163.com 网址: www.king-kong.net.cn

学而不 不亦 是 it r asur n so and to pra t due n



Consignee's use (regardless of whether it is the "order of" or "order of delivery" of the carrier)

KASTA LIMITED
 ADD: PLOT 9383 BLOCK "J" STAK:SHARI
 DAR-ES-SALAAM, TANZANIA
 ATTN: BEATUS PETRO LUYEKE
 TEL/FAX: +255754966578

PACIFIC INTERNATIONAL LINES (PTE) LTD
 (Incorporated in Singapore)
 CO. REG. NO. 198702000M

PORT-TO-PORT OR COMBINED TRANSPORT BILL OF LADING
 Shipped in subject to relevant agreement port order and conditions unless otherwise indicated. The number of cartons, packages or other unitary freight units accepted as "Total Number of Containers/Packages received and acknowledged by the Carrier" shall be limited subject to all the terms and conditions herein from Point of Receipt or the Port of Loading, whichever is applicable, to Place of Delivery or Port of Discharge, whichever is applicable. Weights, measurements, marks, numbers, quantity, conditions and value of goods received are for informational purposes by the Carrier.

Notify Party
 SAME AS CONSIGNEE

Vessel and Voyage Number
 JIAN GONG 958 000316101202

Port of Loading
 HONGKONG

Port of Discharge
 DAR ES SALAAM

Place of Receipt
 HONGKONG CY

Place of Delivery
 DAR ES SALAAM CY

Number of original B/L
 THREE (3)

PARTICULARS AS DECLARED BY SHIPPER - BUT WITHOUT REPRESENTATION AND NOT ACKNOWLEDGED BY CARRIER

Container Nos. / Seal Nos.
 Marks / Numbers

No. of Containers / Packages / Description of Goods

Gross Weight (Kilos)
 Measurements (cu-metres)

1 X 40HC CONTAINER SAID TO CONTAIN

NETT WZ: 24150

68

N/E

418 PACKAGES
 PVC SHOES MOLDING MACHINE,
 1 SET WITH ACCESSORIES,
 PVC RAW MATERIALS

Cont. No. PCT08756648 (CY/CY)

Seal No. 00478586

Seal No.

Qty

Pkg Type

Weight

Measure

SHIPPER'S LOAD STOW COUNT & SEAL
 FREIGHT PREPAID

438E 418 PACKAGES

24650

68

FREIGHT & CHARGES

AGENT AT DESTINATION :-
 PIL (TANZANIA) LTD
 P.O. BOX NO. 77940, MANTARA SQUARE
 3RD FLOOR, NING 'A',
 MANTARA STREET
 DAR ES SALAAM, TANZANIA

Total number of containers or packages received by the Carrier (in words)

ONE FORTY FORTY CONTAINERS ONLY

Shipped on Board Date:
 12-OCT-2016

Place and Date of Issue
 HONGKONG 12-OCT-2016

In Witness Whereof the number of Original Bills of Lading stated above have been issued, all of the same tenor and date, one of which being acknowledged, the others to stand void.
 PACIFIC INTERNATIONAL LINES (PTE) LTD

太平洋國際(中國)有限公司 廣州分公司
 PACIFIC INTERNATIONAL LINES (PTE) LIMITED
 AS AGENT

* Validity only when this document is used as a Container Transport Bill of Lading

16001660614

014100897



finishing
line.

Glue application line.





PU
Shoes
Machine
foaming
& Mould.

Material
Preparation



edge
cutting
Machine
section



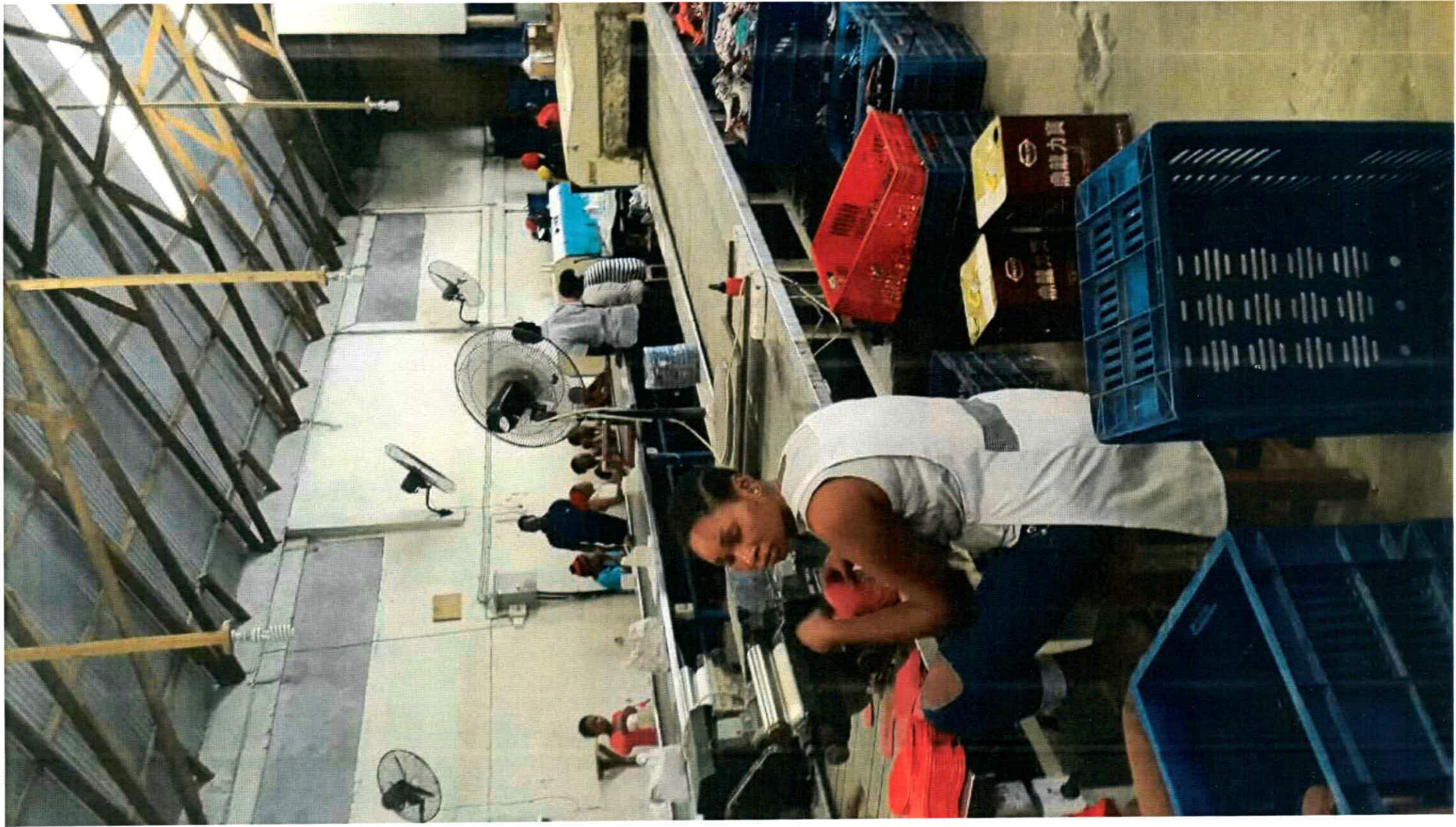
Vamp
for
shoes
upper
section



Vamp
for shoes
upper
section



Quality
Control
Section



Shoes
Uppers
Sewing
Section



KASTA LTD

31 DECEMBER 2015

16 COMPUTATION FOR PROVISION OF TAX

	<u>Tshs.</u> <u>2015</u>	<u>Tshs.</u> <u>2014</u>
Profit / (Loss) as per accounts	(153,410,771)	(206,482,639)
<u>Add:</u>		
Telephone - Pvt Element - 20%	-	-
Travelling - Pvt. Element - 20%	-	-
Depreciation	25,919,122	24,201,354
	<u>(127,491,649)</u>	<u>(182,281,285)</u>
<u>Less:</u>		
Wear & Tear Allowance	15 25,919,122	24,201,354
Adjusted profit /Loss	<u>(153,410,771)</u>	<u>(206,482,639)</u>
Tax Provision @ 30%	-	-
Adjusted Profit after tax	<u>(153,410,771)</u>	<u>(206,482,639)</u>
<u>Tax account</u>		
Provision for the year	-	1,239,568
Tax credit B/fwd	(2,600,432)	(3,840,000)
Tax paid during the year	(3,840,000)	(2,600,432)
Tax - Payable/(Credit) carried forward	<u>(6,440,432)</u>	<u>(2,600,432)</u>

WEAR & TEAR SCHEDULE

W. D. V. as at 01.01.2015	199,731,426	159,780,780
Addition during the year	21,971,300	64,152,000
Total	<u>221,702,726</u>	<u>223,932,780</u>
<u>Less Wear & Tear:</u>		
On opening & normal addition	25,919,122	24,201,354
On addition @ 50%	-	-
Total	<u>25,919,122</u>	<u>24,201,354</u>
W.D.V. as at 31.12.2015	<u>195,783,603</u>	<u>199,731,426</u>

KASTA LTD

31 DECEMBER 2015

15 WEAR & TEAR SCHEDULE

WDV	Comp & Acc	Fixture & fitt	Mach & equip	Land & build	Motor vehicle	TOTAL
COST						
At 1st Jan 2015	1,460,000	16,820,000	92,736,000	96,518,000	29,900,000	237,434,000
Additions	-	-	-	-	21,971,300	21,971,300
Disposals	-	-	-	-	-	-
As at 31st December 2015	<u>1,460,000</u>	<u>16,820,000</u>	<u>92,736,000</u>	<u>96,518,000</u>	<u>51,871,300</u>	<u>259,405,300</u>
Wear & Tear Allowance						
Claimed upto 1st Jan 2015	589,688	3,942,188	18,128,688	7,567,011	7,475,000	37,702,575
Depreciation Allowance-normal	326,367	1,609,727	9,325,914	3,558,040	11,099,075	25,919,122
50% for additions	-	-	-	-	-	-
Total W & T for the year	<u>326,367</u>	<u>1,609,727</u>	<u>9,325,914</u>	<u>3,558,040</u>	<u>11,099,075</u>	<u>25,919,122</u>
Tax written down value 2015	<u>543,945</u>	<u>11,268,086</u>	<u>65,281,398</u>	<u>85,392,949</u>	<u>33,297,225</u>	<u>195,783,603</u>



KASTA LTD

DAR ES SALAAM

FINANCIAL STATEMENTS

31 DECEMBER 2015

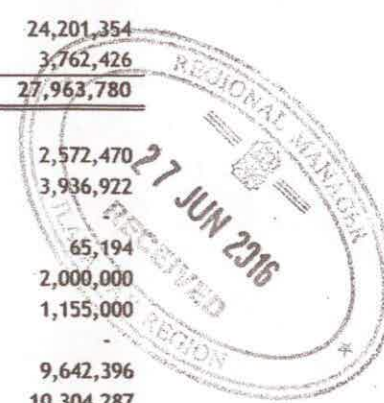
NOTES (Continued)

14 FIXED ASSETS:

	<u>Land & Building</u>	<u>Computer & Accessories</u>	<u>Machinery & Equipments</u>	<u>Fixtures & Fittings</u>	<u>motor vehicle</u>	<u>Total</u>
<u>COST</u>						
At 1st January 2015	96,518,000	1,460,000	92,736,000	16,820,000	29,900,000	237,434,000
Additions	-	-	-	-	21,971,300	21,971,300
Disposals/Transfer	-	-	-	-	-	-
As at 31 December 2015	<u>96,518,000</u>	<u>1,460,000</u>	<u>92,736,000</u>	<u>16,820,000</u>	<u>51,871,300</u>	<u>259,405,300</u>
<u>DEPRECIATION</u>						
At 1st January 2015	7,567,011	589,688	18,128,688	3,942,188	7,475,000	37,702,575
Charge for the period	3,558,040	326,367	9,325,914	1,609,727	11,099,075	25,919,122
Disposals/Transfer	-	-	-	-	-	-
As at 31 December 2015	<u>11,125,051</u>	<u>916,055</u>	<u>27,454,602</u>	<u>5,551,915</u>	<u>18,574,075</u>	<u>63,621,697</u>
<u>NET BOOK VALUE</u>						
As at 31 December 2015	<u>85,392,949</u>	<u>543,945</u>	<u>65,281,398</u>	<u>11,268,086</u>	<u>33,297,225</u>	<u>195,783,603</u>
As at 31 December 2014	<u>88,950,989</u>	<u>870,312</u>	<u>74,607,312</u>	<u>12,877,812</u>	<u>44,396,300</u>	<u>221,702,725</u>

KASTA LTD**31 DECEMBER 2015**

	2015 Tshs.	2014 Tshs.
Direct income		
8 Sales	429,593,221	294,464,326
	<u>429,593,221</u>	<u>294,464,326</u>
9 Direct expenses		
Opening Stock of Raw materials	312,612,676	397,248,415
Opening stock of finished goods	71,343,400	21,900,000
Purchases	373,427,360	298,907,457
Duties & Taxes	68,763,126	26,425,902
Closing Stock of raw materials	(280,323,990)	(312,612,676)
Stock of finished goods	(125,696,000)	(71,343,400)
	<u>420,126,572</u>	<u>360,525,698</u>
10 Employment		
Salaries	35,572,000	38,934,000
Direct labour	-	7,416,000
Staff canteen	-	-
Medical	2,563,450	340,303
NSSF	3,276,700	3,565,900
SDL	1,523,928	2,153,750.00
Staff training	-	-
	<u>42,936,078</u>	<u>52,409,953</u>
11 Establishment		
Depreciation	25,919,122	24,201,354
Repair & Maintenance building	8,448,644	3,762,426
	<u>34,367,766</u>	<u>27,963,780</u>
12 Administration		
Printing & Stationery	1,431,606	2,572,470
Legal & Professional fee	318,000	3,936,922
Book -keeping fee	3,600,000	-
Parking fee	5,000	65,194
Accountancy & Audit Fees	2,000,000	2,000,000
Telephone, Postage & Internet	2,445,190	1,155,000
Social responsibility	-	-
Transportation	23,400	9,642,396
Water & Electricity	28,594,943	10,304,287
Meals & Accomodation	-	471,085
Cleaning	1,278,297	1,343,220
Directors Remuneration	-	-
Visa and work permit	5,620,000	442,500
Travelling & Accomodation	3,213,388	2,693,946
Tax consultation expenses	1,000,000	1,000,000
M/v Insurance	635,153	280,000
Business lic & Reg	1,886,750	400,000
Fuel & lubricants	11,175,398	8,370,700
Repair & Maintenance machinery & equipments	14,020,161	4,423,558
Office Supplies & Refreshment	4,872,339	3,716,215
M/Vehicles Running Expenses	3,105,161	10,760,568
	<u>85,224,786</u>	<u>63,578,061</u>
13 Financial		
Bank Charges	348,790	231,900
	<u>348,790</u>	<u>231,900</u>



KASTA LTD

31 DECEMBER 2015

NOTES TO THE FINANCIAL STATEMENTS.....continued

e Trade and other receivables

Most sales are made on the basis of normal credit terms, and the receivables do not bear interest.

f Trade payables

Trade payables are obligations on the basis of normal credit terms and do not bear interest. Trade Payables denominated in a foreign currency are translated into Tanzania Shillings at Reporting date Foreign Exchange gains or losses are included in other income .

g Bank loans and overdrafts

Interest expense is recognised on the basis of the effective interest method and is included in finance costs.
make them comparable with current year figures.

3 REGROUPINGS

Previous years figures have been re-grouped/re-arranged whenever necessary so as to make them comparable with current year figures.

4 CASH AND BANK BALANCE

Cash & Bank Balances

2015
Tshs.
13,630,715
<u>13,630,715</u>

2014

Tshs.

6,433,088

6,433,088

5 DEBTORS & PREPAYMENT

Vat refundable

7,122,489
<u>7,122,489</u>

62,397,871

62,397,871

6 CREDITORS & ACCRUALS

PAYE&SDL

188,600

212,100

NSSF

280,500

327,500

Audit fee

2,000,000

2,000,000

Tax consultation fee

1,000,000

1,000,000

3,469,100

3,539,600

7 TAXATION

Balance as at 1st January

(2,600,432)

1,239,568

Provision for the year

-

-

Less: Tax paid during the year

(3,840,000)

(3,840,000)

Balance at the end

(6,440,432)

(2,600,432)



KASTA LTD

31 DECEMBER 2015

NOTES TO THE FINANCIAL STATEMENTS

1 SIGNIFICANCE OF ACCOUNTING POLICIES

General Information

KASTA LTD is a limited liability company incorporated in Tanzania. The Principal activities of the Business is that of Shoe Production. The address of its registered office and principal place of business is plot No 29 Narung'ombe Area Ilala Dar es Salaam.

2 Basis of preparation and accounting policies

These financial statements have been prepared in accordance with the International financial Reporting Standards for small and medium-sized entities Issued by the International Accounting Standard Board, They are prepared in currency units of Tanzanian Shillings.

a Accounting Convention

As in the previous years the financial statement have been prepared under the historical cost convention. A summary of more important accounting policies is set out below.

b Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation continuing existence and usage of fixed assets is certified by the Management.

c Depreciation

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives on reducing installment basis,

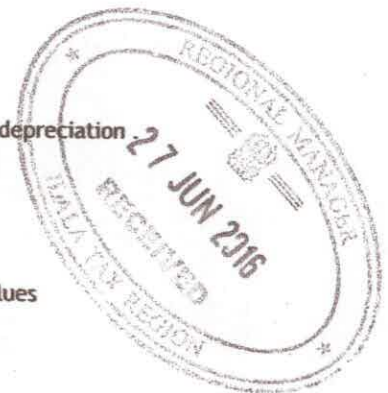
The following annual rates are used for this purpose

Motor Vehicle	25% p.a
Furniture & Fixtures	12.5% p.a
Machinery & Equipment	12.5% p.a

If there is an indication that there has been a significant change in depreciation rate, useful life, or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

d Inventories.

Inventories are stated at the lower of cost and selling price less costs to complete and sell. Cost is Calculated using first in, first out (FIFO Method)



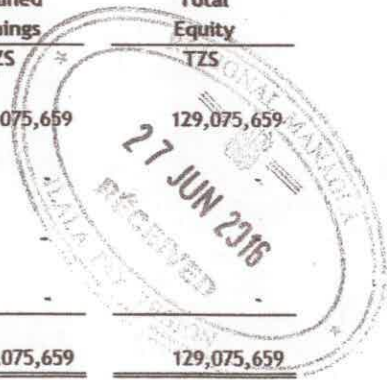
KASTA LTD

STATEMENT OF CHANGES IN OWNERS EQUITY

31 DECEMBER 2015

	Share capital TZS	Advance Towards Share Capital TZS	Retained earnings TZS	Total Equity TZS
At 01 January 2015	5,000,000	377,748,699	9,075,659	391,824,358
Addition during the year	-	-	-	-
Profit/(Loss) for the year 2015	-	-	-	-
At 31 December 2015	<u>5,000,000</u>	<u>377,748,699</u>	<u>9,075,659</u>	<u>391,824,358</u>

	Share capital TZS	Advance Towards Share Capital TZS	Retained earnings TZS	Total Equity TZS
At 01 January 2014	5,000,000	115,000,000	9,075,659	129,075,659
Reinstated Income as per Tax Assessment	-	262,748,699	-	-
Addition during the year	-	-	-	-
Profit/(Loss) for the year 2014	-	-	-	-
At 31 December 2014	<u>5,000,000</u>	<u>377,748,699</u>	<u>9,075,659</u>	<u>129,075,659</u>

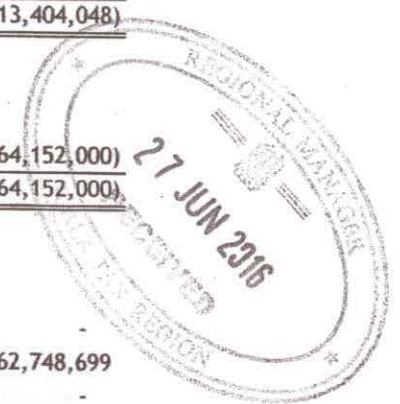


KASTA LTD

STATEMENT OF CASH FLOW

31 DECEMBER 2015

	2015 <u>Tshs.</u>	2014 <u>Tshs.</u>
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit before tax	(153,410,771)	(210,245,065)
Adjustment for: Depreciation	25,919,122	24,201,354
Operating profit before Working Capital Changes	<u>(127,491,649)</u>	<u>(186,043,711)</u>
(Increase)/Decrease in Debtors and Prepayments	55,275,382	(59,337,601)
Increase/(Decrease) in Creditors and Accruals	(70,500)	624,925
(Increase)/Decrease in Stock	(22,063,914)	35,192,339
	<u>33,140,968</u>	<u>(23,520,337)</u>
Cash generated from operations	(94,350,681)	(209,564,048)
Less: Tax paid during the year	(3,840,000)	(3,840,000)
NET CASH FLOW FROM OPERATING ACTIVITIES	A <u>(98,190,681)</u>	<u>(213,404,048)</u>
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of Fixed Assets	(21,971,300)	(64,152,000)
NET CASHFLOW FROM INVESTING ACTIVITIES	B <u>(21,971,300)</u>	<u>(64,152,000)</u>
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Increase/(Decrease) in Share Capital	-	-
advance towards share capital	-	262,748,699
Long term loan	127,359,608	-
NET CASH FLOW FROM FINANCING	C <u>127,359,608</u>	<u>262,748,699</u>
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALE A+B+C	<u>7,197,627</u>	<u>(14,807,349)</u>
Cash & Cash equivalent as at the beginning of the year	6,433,088	21,240,437
Cash & Cash equivalent as at the end of the year	<u>13,630,715</u>	<u>6,433,088</u>



KASTA LTD

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2015

<u>ASSETS</u>	<u>NOTES</u>	<u>2015</u>	<u>2014</u>
<u>Non current assets</u>		<u>Tshs.</u>	<u>Tshs.</u>
Property, Plant and Equipments	13	195,783,603	221,702,725
Debtors & Prepayments	5	7,122,489	62,397,871
Closing Stock	7	406,019,990	383,956,076
Bank Balance and Cash in hand	4	13,630,715	6,433,088
Taxation		6,440,432	2,600,432
		<u>433,213,626</u>	<u>455,387,467</u>
Total assets		<u>628,997,229</u>	<u>677,090,193</u>
<u>EQUITY AND LIABILITIES</u>			
<u>Capital and Reserves</u>			
Authorised share capital		<u>5,000,000</u>	<u>5,000,000</u>
Issued & Paid-up Share Capital		5,000,000	5,000,000
Advance towards share Capital		377,748,699	377,748,699
Reserve & Surplus - (Profit and Loss Account)		(354,580,177)	(201,169,406)
		<u>28,168,523</u>	<u>181,579,293</u>
<u>Non current liabilities</u>			
Long term creditors		<u>597,359,608</u>	<u>470,000,000</u>
		<u>597,359,608</u>	<u>470,000,000</u>
<u>Current liabilities</u>			
Creditors & Accruals	6	3,469,100	3,539,600
Taxation			
		<u>3,469,100</u>	<u>3,539,600</u>
Total Equity and liabilities		<u>628,997,229</u>	<u>782,478,501</u>

Above statement of Financial Position includes all our Assets and Liabilities of Company. No expenses of personal or Capital nature have been charged against revenue account. The stock is valued at cost or net realizable value, whichever is lesser. To the best of my knowledge and belief, the above statement of financial position gives a true and fair view of the state of affairs of the business.



DIRECTOR

DATED:

KASTA LTD

DAR ES SALAAM

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2015

CONTENTS

Page No

CORPORATE INFORMATION

1

REPORT OF THE DIRECTORS

2

REPORT OF THE AUDITORS

3

STATEMENT OF FINANCIAL PERFORMANCE

4

STATEMENT OF FINANCIAL POSITION

5

STATEMENT OF CASH FLOW

6

STATEMENT OF CHANGES IN OWNERS EQUITY

7

NOTES TO THE FINANCIAL STATEMENTS

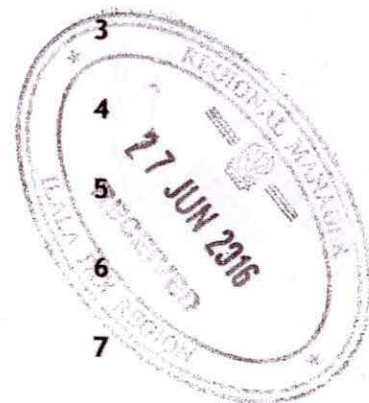
8-11

WEAR & TEAR SCHEDULE

12

TAX COMPUTATION

13



2016/06/27/24

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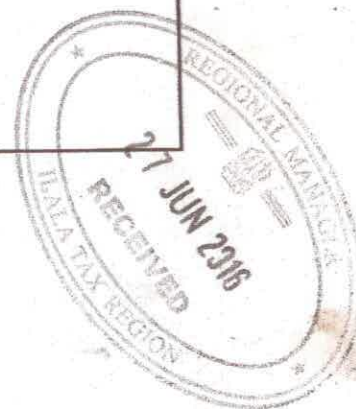
KASTA LTD

DAR ES SALAAM

REPORT AND FINANCIAL STATEMENTS


FOR THE YEAR ENDED

31 DECEMBER 2015



ADOLPH ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS AND AUDITORS

DRIVING LICENCE
THE UNITED REPUBLIC OF TANZANIA



1. Family name
LUYEYE

2. Given names
BEATUS PETRO

3. Date of birth
21/11/1961

4a. Date of issue
12/07/2014

4b. Date of expiry
11/07/2017

4c. Issuing authority
TANZANIA REVENUE AUTHORITY

6. Permanent place of residence
Dar es Salaam

9. Categories of Vehicles
B D

5. Licence number
4000042267

7. Signature
[Signature]

9. Categories of vehicles 10. Date of issue 11. Date of expiry **0400141868**

Category	Icon	Date of Issue	Date of Expiry
A			
A1			
A2			
A3			
B		28/09/2004	11/07/2017
C			
C1			
C2			
C3			
D		28/09/2004	11/07/2017
E			
F			
G			

4000042267

CTIN.: 2026694

ISO 9001 : 2008 Certified



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION

FOR

TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

THIS IS TO CERTIFY THAT

KASTA LIMITED

has been registered with the Tanzania Revenue Authority and assigned the Taxpayer Identification Number

118-347-242

05-09-2012

with effect from

A handwritten signature in black ink, appearing to read 'P. N. Kassera', is written over a stylized signature line.

P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF

TANZANIA



Certificate of Incorporation

Section 15

No 93103

I HEREBY CERTIFY THAT

KASTA LIMITED

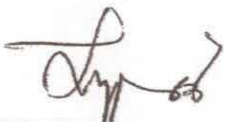

.....
.....
is this day incorporated under the Companies
Act, 2002 and that the Company is Limited.

Given under my hand at Dar es salaam

this 17TH day of AUGUST**TWO THOUSAND AND TWELVE.**

A handwritten signature in black ink, appearing to be 'H. M. M.' or similar, written over a dotted line.

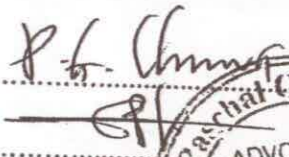
Asst. Registrar of Companies

NAMES, ADDRESSES, AND DESCRIPTION OF SUBSCRIBERS	NUMBER OF SHARES TAKEN	SIGNATURE
BEATUS PETRO LUYEYE • P.O. BOX 15437 DAR ES SALAAM	700	
DOROTEA LONGINO LUGANYUKA P.O. BOX 15437 DAR ES SALAAM	300	

Dated at Dsm this 17 day of Aug. 2012

Witness to the above signatures

Name : P. G. Chuma

Signature : 

Postal Address : 17258

Qualification : Advocate



55. The directors shall cause proper books of account to be kept with respect to:-
- (a) all sums of money received and expended by the company and the matters in respect to which the receipt and expenditure takes place;
 - (b) all sales and purchase of goods by the company; and
 - (c) the assets and liabilities of the company.

Property books shall not be deemed to be kept if there are not kept such books of account as are necessary to give a true and air view of the state of the company's affairs and to explain its transactions.

56. The books of account shall be kept at the registered officer of the company, or subject to section 151 (4) of the Act, at such other place or places as the directors think fit, and shall always be open to the inspection of the directors.
57. No member shall (as such) have right of inspecting any accounting records or other book or document of the company except as conferred by statute or authorized by the directors or by ordinary resolution of the company.
58. The directors shall from time to time in accordance with sections 153, 155 and 150 of the Act, cause to be prepared and to be laid before the company in general meeting, such profit and loss accounts, balance sheets, group accounts (if any) and reports as are referred to in those sections.
59. In accordance with section 164 of the Act, the copy of the company's annual accounts to be laid before the company in general meeting together with a copy of the directors' report and the auditors shall not less than twenty - one days before the date of the meeting be sent to every member of, and every holder of debentures of, the company. Provided that this regulation shall not require a copy of those documents to be sent to any person of whose address the company is not aware or to more than one of the joint holders of any debentures.

AUDIT

60. Auditors shall be appointed and their duties regulated in accordance with sections 170 to 179 of the Act.
61. Any notice to be given to or by any person pursuant to the articles shall be in writing except that a notice calling a meeting of directors need not be in writing. The company may give any notice to a member either personally or by sending it by post in a prepared envelope addressed to the member at his registered address, or by leaving it at that address. Where a notice is sent by post, service of the notice shall be deemed to be effected by properly addressing, prepaying, and posting a letter containing the notice, and to have been effected at the expiration of seventy - two hours after the letter containing the same was posted. A member whose registered address is not within the Tanzania and who gives to the company an address within the Tanzania at which notices may be given him shall be entitled to have notices given to him at that address, but otherwise no such member shall be entitled to receive any notice from the company.

47. The continuing directors may act notwithstanding any vacancy but, if and so long as their number is reduced below the number fixed by or pursuant to the articles of the act for the purpose of increasing the number of directors to that number, or summoning a general meeting of the company, but for no other purpose.
48. The directors may appoint one of their members to be the chairman of the board of directors and determine the period of which he is to hold office. Unless he is unwilling to do so, the director so appointed shall preside at every meeting of directors at which he is present. But if no such chairman is appointed, or if he is unwilling to preside, or if at any meeting the chairman is not present within five minutes after the time appointed for holding the same, the directors present may choose one of their members to be chairman of the meeting.
49. The directors may delegate any of their powers to any committee consisting of one or more directors; any committees so formed shall in the exercise of the powers so to any such regulations, the proceedings of a committee with two or more members shall be governed by the articles regulating the proceedings of directors so far as they are capable of applying.
50. All act done by a meeting of the directors or of a committee of directors or by a person acting as a director shall, notwithstanding that it be afterwards discovered that there was some defect in the appointment of any such director, or that any of them were disqualified from holding office, or had vacated office, or were not entitled to vote, be as valid as if every such person had been duly appointed and was qualified and had continued to be a director and was entitled to vote.
51. A resolution in writing signed by all the directors entitled to receive notice of a meeting of the directors, or of a committee of directors, shall be as valid and effectual as if it had been passed at a meeting of the directors or {as the case may be} a committee of directors duly convened and held, and may consist of several documents in the like form each signed by one or more directors.

SECRETARY

52. The Secretary shall be appointed by the directors for such term, at such remuneration and upon such conditions as they may think fit; and any secretary so appointed may be removed by them.
53. A provisions of the Act or these articles requiring or authorizing a thing to be done by or to a director and the secretary shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, the secretary.

THE SEAL

54. The seal shall only be used by the authority of the directors or of a committee of the directors authorized by the directors. The directors may determine who shall sign any instrument to which the seal is affixed and unless otherwise so determined it shall be signed by a director and by the secretary or by a second director.

40. The office of director shall be vacated if the director:
- (a) Without the consent of the company in general meeting holds any other office
 - (b) Becomes bankrupt or makes any arrangement or composition with his creditors generally; or
 - (c) Ceases to be a director by virtue of any provision of the Act
 - (d) Becomes disqualified
 - (e) Resigns his office by notice in writing to the company
 - (f) Is directly or indirectly interested in any contract with the company and fails to declare the same

A director shall not vote in respect of any contract in which he is interested or any matter

41. The company may by ordinary resolution appoint a person who is willing to act as director
42. The directors may appoint a person who is to act to be a director, either to fill a vacancy or as an additional director, but so that the total number of directors shall not at anytime exceed the number fixed by or in accordance with these articles. Any director so appointed shall hold office only until the next following annual general meeting, and shall then be eligible for re - election.
43. The company may by ordinary resolution, of which special notice had been given in accordance with section 144 of the Act, remove any director before the expiration of his period of office notwithstanding anything in the article or any agreement between the company and such director. Such removal shall be without prejudice to any claim such director may have for damages for breach of any contract of service between him and the company.
44. The company may by ordinary resolution appoint another person in place of a director removed from office under the immediately preceding article. Without prejudice to the powers of the directors under article 40 the company in general meeting may appoint any person to be a director either to fill a vacancy or as an additional director.
45. Subject to the provisions of the articles, the directors may regulate their meetings as they think fit. Questions arising at a meeting shall be decided by a majority of votes. In case of an equality of votes, the chairman shall have a second or casting vote. A director may, and the secretary at the request of a director shall, call a meeting of the directors. It shall not be necessary to give notice of a meeting of directors to any directors who are absent from Tanzania.
46. The quorum necessary for the transaction of the business of the directions may be fixed by the directors, and unless so fixed shall be two.

DIRECTORS

32. The Number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum of association or a majority of them and until such determination the signatories to the Memorandum of Association shall be the first directors. Unless otherwise determined by ordinary resolution, the number of directors shall not be subject to any maximum but shall be not less than two.
33. The following persons shall be first Directors to the Company:-
1. **BEATUS PETRO LUYEYE**
2. **DOROTEA LONGINO LUGANYUKA**
34. The remuneration of the directors shall from time to time be determined by the Company in general meeting. Such remuneration shall be deemed to accrue from day to day. The directors shall also be paid all traveling, hotel and other expenses properly incurred by them in attending and returning from meetings of the directors or any committee of the directors or general meetings of the company or in connection with the business of the company.

BORROWING POWERS

35. The director may exercise all the powers of the company to borrow money, and to mortgage or charge its undertaking and property, or any part thereof, and to issue debentures, debenture stock and other securities, whether outright or as security for any debt, liability or obligation of the company or any third party.

POWERS AND DUTIES OF DIRECTORS

36. Subject to the provisions of the Act, the memorandum and the articles and to any directors given by special resolution, the directors, who may exercise all the powers of the company, shall manage the business of the company. No alteration of the memorandum or articles and no such directions shall invalidate any prior act of the directors, which would otherwise have been valid. The powers given by this article shall not be limited by any special power given to the directors by the articles and a meeting of directors at which a quorum is present may exercise all powers exercisable by the directors.
37. The directors may by power of attorney appoint any person to be the attorney or agent of the company for such purposes and on such conditions as they determine, including authority for the attorney or agent to delegate all or any of his powers.
38. All cheques, promissory notes, drafts, bills of exchange and other negotiable instruments, and all receipts for moneys paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as they case may be, in such manner as the directors shall from time to time by resolution determine,
39. The directors shall cause minutes to be made in books provided for the purpose:-
(a) of all appointments of officers made by the directors;
(b) of the names of the directors present at each meeting of the directors and of any committees of the directors;

in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid.

27. An instrument appointing a proxy shall be in the following form or a form as near hereto as circumstances admit:-

"..... Limited
I/We of, being a member/ members of the
above- named company, hereby appoint of or failing him
..... of, as my/our proxy to vote for me/us on my/or
behalf at the {annual or extraordinary, as the case maybe} general meeting of the
company to be held on theday of
.....201....., and at any adjournment thereof.
Signed day of,201"

28. Where it is desired to afford members an opportunity of voting for or against a resolution the instrument appointing a proxy shall be in the following form or a form as near thereto as circumstances admit:-

"..... Limited
I/We of Being a member/members of the
above named company, hereby appoint of of
..... or failing him of, as
my/our proxy to vote for me/us on my/our behalf at the {annual or extraordinary, as the
case may be}general meeting of the company to be held on theday
of.....201....., and at any adjournment thereof.
Signed day of,201"

This form is to be used* in favour of/against the resolution. Unless otherwise instructed, the proxy will vote as he thinks fit.

*Strike out which ever is not desire"

29. The instrument appointing a proxy shall be deemed to confer authority to demand or join in demanding a poll.

30. A vote given in accordance with the terms of an instrument of proxy, or poll demanded by proxy, or by the dully authorized representative of a corporation shall be valid notwithstanding the previous determination of the authority of the person voting or demanding a poll unless notice of the determination was received by the company at its registered office (or at such other place at which the instrument of proxy was duly deposited) before the commencement of the meeting or adjourned meeting at which the proxy is used.

CORPORATIONS ACTING BY REPRESENTATION AT MEETINGS

31. Any corporation which is a member of the company may be resolution of its directors or other governing body authorize such person as it thinks fit to act as its representative at any meeting of the company, and the person so authorized shall be entitled to exercise the same powers on behalf of the corporation which he represents as that corporation could exercise if it were an individual member of the company.

Unless a poll be so demanded a declaration by the chairman that a resolution has on a show of hands been carried or carried unanimously, or by a particular majority, or lost and an entry to the effect in the book containing the minutes of proceedings of the company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against such resolution.

The demand for a poll may, before the poll is taken, be withdrawn

17. Except as provided in article 18, if a poll is duly demand it shall be taken in such manner as the chairman directs, and the result of the poll shall be deemed to be the resolution of the meeting at which the poll was demand.
18. In the case of an equality of votes, whether on a show of hands or on a poll, the chairman of the meeting shall be entitled to a second or casting vote.
19. A poll demanded on the election of a chairman, or on a question of adjournment, shall be taken immediately. A poll demanded on any other question shall be taken either immediately or at such time as the chairman of the meeting directs, and any business other than upon which a poll has been demanded may be proceeded with pending the taking of the poll.
20. A resolution in writing executed by or on behalf of each member who would have been entitled to vote upon it if it had been proposed at a general meeting at which he was present shall have effect as if it had been passed at a general meeting duly convened and held, and consist of several instruments in the like form each executed by or on behalf of one or more member.

VOTE OF MEMBERS

21. Every member shall have one vote.
22. A member in respect of whose estate a manager has been appointed under section 26 of the Mental Diseases Ordinance, may vote, whether on a show of hands or on a poll, by his said manager, and any such manager may, on a poll, vote by proxy.
23. No member shall be entitled to vote at any general meeting unless all moneys presently payable by him to the company have been paid.
24. On a poll votes may be given either personally or by proxy.
25. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorized in writing, or, if the appointer is a corporation, either under sea) or under the hand of an officer or attorney duly authorized. A proxy need not be a member of the company.
26. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited at the registered office of the company or at such other place within the Territory as is specified for that purpose in the notice convening the meeting, not less than 48 hours before the time for holding the meeting of adjourned meeting at which the per son named

non receipt to notice of a meeting by, any person entitled to receive notice shall not invalidate the proceedings at that meeting.

PROCEEDINGS AT GENERAL MEETINGS

10. All business shall be deemed special that is transacted at an extraordinary general meeting, and also all that is transacted at an annual general meeting, with the exception of declaring a dividend, the consideration of the accounts, balance sheets, and the reports of the directors and auditors, the election in the place of those retiring and the appointment of, and the fixing of the remuneration of the auditors.
11. No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business; two persons, entitled to vote on the business to be transacted, each being a member or a proxy for a member or a duly authorized representative of a corporation, shall be a quorum.
12. If within half an hour from the time appointed for the meeting quorum is not present, or if during the course of a meeting a quorum is not present, the meeting shall stand adjourned to the same day in the next week, at the same time and place, or to such other day and at such other time and place as the directors may determine.
13. The Chairman, if any, of the board of directors or in his absence some other director nominated by the directors shall preside as chairman of the general meeting, but if neither the chairman nor such other director (if any) be present within fifteen minutes after the time appointed for the holding of the meeting and willing to act, the directors present shall elect one of their members to be chairman of the meeting and, if there is only one director and willing to act, he shall be chairman.
14. If at any meeting no director is willing to act as chairman or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be a chairman of the meeting.
15. The Chairman may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting), adjourn the meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business which might properly have been transacted at the meeting had the adjournment not taken place. When a meeting is adjourned for fourteen days or more, at least seven clear days notice of the adjourned meeting shall be given specifying the time and place of the meeting and the general nature of the business to be transacted. Save as aforesaid it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
16. At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands demand:-
 - (a) by the chairman; or
 - (b) by at least (three) members present in person or by proxy; or
 - (c) by any member or members present in person or by proxy and representing not less than one – tenth of the total voting rights of all the members having the right to vote at the meeting.

MEMBERS

3. The number of members with which the company proposes to be registered is two but the directors may from time to time register an increase of members.
4. The subscribers to the memorandum of association and such other persons as the directors shall admit to membership shall be members of the company.

GENERAL MEETINGS

5. The Company shall in each year hold a general meeting as its annual general meeting in addition to any other meetings in that year, and shall specify the meeting as such in the notice calling it; and not more than fifteen months shall elapse between the date of one annual general meeting of the company and that of the next.

Provided that so long as the company holds its first annual general meeting within eighteen months of its incorporation, it need not hold it in the year of its incorporation or in the following year. The annual general meeting shall be held at such time and place, as the directors shall appoint.

6. All general meetings other than annual general meetings shall be called extraordinary general meetings.
7. The directors may, whenever they think fit, convene an extraordinary general meeting, and extraordinary general meetings shall also be convened on such requisition, or in default, may be convened by such requisitionists, as provided by section 133 of the Act. If at any time there are not within the Tanzania sufficient directors capable of acting to form a quorum, any director or any two members of the company may convene an extraordinary general meeting in the same manner as nearly as possible as that in which meeting may be convened by the directors.

NOTICE OF GENERAL MEETINGS

8. Every general meeting shall be called by twenty-one clear days' notice in writing at the least. The notice shall specify the place, the day and hour of meeting and, in case of special business, the general nature of that business:

Provided that a meeting of the company shall, notwithstanding that it is called by shorter notice than that specified in this article be deemed to have been duly called if it so agreed:-

- (a) in the case of a meeting called as the annual general meeting, by all the members entitled to attend and vote thereat; and
 - (b) in the case of any other meeting, by a majority in number of the members having a right to attend and vote at the meeting, being a majority together representation not less than ninety – five percent of the total voting rights at that meeting of all the members.
9. Subject to the provisions of the articles, the notice shall be given to all the members, to all persons entitled to a share in consequence of the death or bankruptcy of a member and to the directors and auditors. The accidental omission to give notice of a meeting to, or the

THE COMPANIES ACT, 2002
COMPANY LIMITED BY SHARES
ARTICLES OF ASSOCIATION

OF
Kasta LIMITED

INTERPRETATION

1. In these articles:-

"the Act" means the Companies Act;

"the articles" means the articles of the company;

"clear days" in relation to the period of a notice means that period excluding the day when the notice is given or deemed to be given and the day for which it is given or on which it is to take effect;

"the seal" means the Common Seal of the Company;

"Secretary" shall mean any person appointed to perform the duties of Secretary of the Company;

Expressions referring to writing shall, unless the contrary intention appears, be construed as including references to printing, lithography, photograph, and other modes of representing or reproducing words in a visible form.

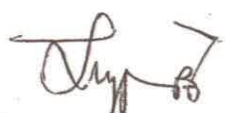

Unless the context otherwise requires, words or expressions contained in these articles shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these articles become binding on the company.

PRIVATE COMPANY

2. The company is a Private Company and accordingly:-

- (a) The right to transfer shares is restricted in manner hereinafter prescribed.
- (b) The number of members of the company (exclusive of persons who are in the employment of the company and persons who have been formerly in the employment of the company, where while in such employment to be the member of the company, where while in such employment to be the member of the company) is limited to fifty, provided that where two or more persons hold one or more shares in the company jointly they shall for the purpose of this regulation be tested as a single member.
- (c) Any invitation to the public to subscribe for any shares or debentures of the Company is prohibited.
- (d) The company shall not have power to issue share warrants to bearer.

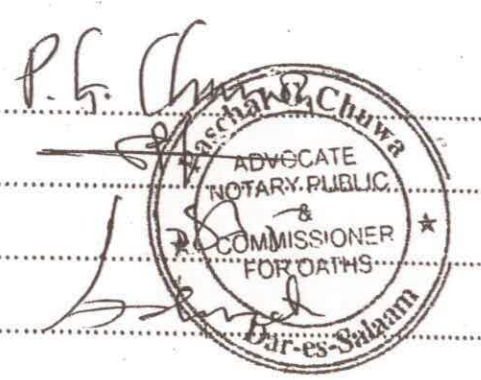
We, the several persons whose names and addresses are subscribed, are desirous of being formed into a company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names:

NAMES, ADDRESSES, AND DESCRIPTION OF SUBSCRIBERS	NUMBER OF SHARES TAKEN	SIGNATURE
BEATUS PETRO LUYEYE P.O. BOX 15437 DAR ES SALAAM	700	
DOROTEA LONGINO LUGANYUKA P.O. BOX 15437 DAR ES SALAAM	300	

Dated at DZm this 17 day of Aug. 2012

Witness to the above signatures

Name : _____
 Signature : _____
 Postal Address : _____
 Qualification : _____



And it is hereby declared that:-

The word "company" in this clause, except where used in reference to this Company, shall be deemed to include any partnership or other body of persons, whether corporate or incorporate, and whether domiciled in the United Republic of Tanzania or elsewhere.

The object specified in each of the paragraphs of the paragraph of this clause shall be regarded as independent objects, and accordingly shall in no way be limited or restricted (except where otherwise expressed in such paragraphs) by reference to or inference from the terms of any other paragraph of the name of the Company but may be carried out in as full and ample a manner and construed in as wide a sense as if each of the said paragraph define the objects of the separate and distinct compound.

That the meaning of any general word or words in any paragraph of this clause shall not be restricted by being construed ejusdem generis with any particular word or words in the same paragraph.

4. The Liability of the Members is Limited.
5. The capital of the Company is Shillings 5,000,000/= divided into 1,000 shares of Shillings 5,000/= each. The Company shall have powers to increase its capital and to divide the shares in its capital for the time being into several classes of stock or shares and to attach thereto respectively such preferential, deferred or special rights, privileges, or conditions as may be determined by or in accordance with the Articles of Association of the Company.

- (cc) To do all or any of the above things in any part of the world and either as principals, agents, trustees, contractors or otherwise, and either alone or in conjunction with others and either or though agents, sub-contractors, trustees and otherwise.
- (dd) To remunerate any person, firm or company rendering services to this company, whether by cash payments or by allotment to him or them of shares or securities of the Company credited and paid in full or in part, otherwise.
- (ee) To accept for safe custody and keep for customers of the company all kinds of securities valuables and things.
- (ff) To lend money on any terms that may thought fit, and particularly to customers or other person or corporations having dealing with societies and to give any guarantees that may be expedient.
- (gg) To advance money to shareholders in the company, and other to the purpose of enabling the person borrowing the same erect or purchase, or enlarge or repair any house or building or to purchase the fee simple or any less estate or interest in, or to take a demise for any term or terms of years of any freehold or leasehold property upon such terms and conditions as the company may think fit.
- (hh) To invest and deal with the moneys of the Company not immediately required, upon such securities and in such manner as may from time to time be determined.
- (ii) To distribute among the members in pieces any property of the company, or any proceeds of sale or disposal of any property of the company.
- (jj) To draw, make, accept, endorse, discount execute and issue promissory notes, bills of lading, warrants, debentures and negotiable or transferable instruments.
- (kk) To act as agents or brokers, and as trustees for any person firm or company, and to undertake and perform sub-contracts and also to act in any other business of the company through or by means of agents, brokers, sub-contractors or others.
- (ll) To obtain any provisional order, ordinance or act of Parliament for enabling the Company to carry any of it is objects into effect, or for affecting any modification of the Company's constitution, or any other purpose which may seem expedient, and to oppose any proceedings or applications which may seem calculated, directly or indirectly to prejudice the company's interest.
- (mm) To take or otherwise and hold shares in any other company having objects altogether or in part similar to this company, or carrying on any business capable of being conducted so as directly or indirectly to benefit the company.
- (nn) To transact or carry on all kinds of Agency business and in particular in relation to the investment of money, the sale of property, and the collection and receipt of money.
- (oo) To do all other things as may be deemed incidental or conducive to the entertainment of the objects or any of them.

mangrove sea shells, groceries, vegetables, cereals goods, fruits and all allied products of every description.

- (s) To carry on the business of miners and mining in all their branches and for the said purpose to peg, purchase, take on lease, or exchange or otherwise acquire concessions, grants, easements, options, claims, properties, cassettes- and effects supposed to contain minerals, diamonds, or other precious stones, and any interest therein, and to explore, mine, work, excise develop and turn to account mines and mining rights and any undertaking connected therewith.
- (t) To provide business development services and general management consultancy relating to provision of business support and technical expertise in the field of finance, marketing, information technology, project management and tourism management to corporate bodies, SMEs, institution, funds, trusts, individual persons and any other client in Tanzania and abroad.
- (u) To carry on the business of services, consultancy, types of information technologies, computer systems, conference systems, telecommunication systems, security systems, public address systems, data communication and to train, research, install and after sale services of electronic systems, voice and data networks and any other systems or components which the company may think fit, necessary or incidental to this business.
- (v) To carry on business of manufacturers of and dealers in cosmetics, laundry soap, toilet soap and beauty preparation and all kinds of oils and oleaginous and saponaceous substances and kinds of unguents ingredients to carry on the business as manufacturers of candles, perfumes and collectors of flowers and perfume producing plants.
- (w) To purchase, take on lease and otherwise acquire for investment or resale any estate, land, buildings, easements and other rights and interests in immovable property or any tenure in Tanzania and elsewhere and to sell let or lease exchange or otherwise dispose of or grant rights over any immovable property, belong to the company.
- (x) To purchase, take or lease or in exchange, hire or otherwise acquire and hold any state or interest in any lands buildings, casements, rights, licenses secret processes, machinery, plants, stock, in trade and real or personal property of any kind.
- (y) To accept payment for any property or rights sold or otherwise disposed or dealt with by the company either in cash, by installment or otherwise or in fully or partly paid up shares of the company or corporation, with or without deferred or preferred or guaranteed rights.
- (z) To carry any other trade or business whatever which can in the opinion of the Board of Directors be advantageously carried on by the Company in connection with the above business or the general business of the company.
- (aa) To act as agents for the sale and purchase of any stocks shares or securities or for any other monetary or mercantile transactions.
- (bb) To act as executors and trustees of wills and settlements made by customers and others and undertake and execute trusts of all kinds.

- (m) To carry on the business of timber and lumber merchants, lumber yard and saw-mill proprietors, and to sell, buy, prepare market, import, export and deal in timber and wood of all kinds, and to manufacture and deal in articles of all kinds, and to manufacture and deal in articles of all kinds in the manufacture of which timber or wood is used, to carry on the business of logging and lumbering, purchasing, acquiring and leasing timber berths, and so far as may be deemed expedient the business of general merchants in any other businesses which may seem to the Company capable of being conveniently carried in connection with any of the above, or calculated directly or indirectly to render profitable or to enhance the value of the Company's property or rights for the time being.
- (n) To carry on all or any of the business of stationers, printers, lithographers, stereotypes, electrotypes, engravers, photographic, printer, photo lithographers, typesetting machines operators, die sinker, envelope makers, book binders, account book manufacturers, machine, rulers numerical printers, paper makers, paper baffles and account book makers, box makers, flax and box file makers, cardboard manufactures, type founders, of dealers in playing, visiting, railways, festival invitation, dealers in or manufacturers or any other articles or tings or character similar or analogous to the foregoing or any of them or connected therewith and to deal in the manufacture of and sell by wholesale or retail of school chalks, and secretarial services.
- (o) To carry on business of general merchandise, general traders, traders in the wholesale and retail business of goods and merchandise of any description, size and magnitude general agents for local and overseas principals, manufacturing of goods, domestic goods, and all small scale industries establish trading outlets for all types of local and imported goods, engaged in the export of all types of merchandise and to generally carry out retail and wholesale business, import and export of all general merchandise.
- (p) To carry on the business of clearing and forwarding agents, commission agents, transporters, freighters, haulers, customs bonded warehouse and godown keepers, cargo and travel agents, insurance agents, tourist agents, manufacturers' representatives, road contractors, cargo superintendents, packers, machinery haulage specialists, warehousemen, engineers, electricians, motor cars, cabs, omnibus, lorries, oil tank and coach proprietors and transporters, civil transport contractor and transporters by any means of conveyance of people and goods in Tanzania and the neighboring countries and in such other place or places as may from time to time determined by the company, engage in and or otherwise carry on the business as transporters and transport agents, freight forwarders.
- (q) To promote tourism in Tanzania and elsewhere in Africa, to carry on business of travel and tourist agents and tour operators, to promote facilitate traveling to organize hunting, tented-camps, fishing and diving expeditions, safari promoters and undertakers generally and in particular to arrange and manager hunting safaris, photo safaris adventure tours, fishing trips, handling of game trophies and animal skins, catching, harbouring, transporting, wildlife and marine products of all kind.
- (r) To carry on the business of big game hunter, trapping and collection of wild, live birds for sale and export within outside Tanzania, to sell, improved export, and imports, prepare, deal and trade in carvings, painting, curios, export, and provide game sanctuary facilities and to organize of safaris and expeditions. Discover, hunt, shoot, photograph, capture animals, birds, game and fish of all kinds including reptiles, marine products, pottery crafts, crustacean, salt,

Glass Wares, Household, Domestic Appliance, Electronics, Electrical Materials, Electrical Fittings.

- (g) To carry on the business of own land for planting, managing, harvesting marketing and processing timbers in Tanzania, importers, exporters, buying, selling, dealers in building materials, hardware, sanitary-ware, wall papers, roofing, tiles flooring tiles, supplying industrial equipment's agricultural implements and equipment's spares of every description, plumbers, decorators, steel fabrication, machine shop, nickel plating, electric plating, making steel windows, doors, frames and roof tresses.
- (h) To carry out the business of providing technical and allied services in the field of welding, metal fabrication, Steel fabrication, non destructive testing, quality assurances, and to provide consultancy in technical services, oil storage tank erections and all other businesses which can be carried out in connection to the above.
- (i) To carry on the business as traders, suppliers, general merchants, importers, exporters, stockists, wholesalers, retailers and dealers in all types of electric and electrical goods, hardware, building materials, spare parts and maintenance, tyres, tubes, tools and accessories for all types of automotive, motor vehicles, agricultural machinery, implements, equipment of all kinds of industrial projects machinery and equipment, timber, fishing gears, paints, corrugated iron sheets, hinges, screws, iron mongery, all kinds of ready made garments and used clothes, all types of leather goods, tiles, shoes, bags and other similar goods
- (j) To carry on the business of importers, exports, general merchants, general store-keepers, universal providers, wholesale and/or retail traders, dealers of weighing scales, inkjet technology, moisture analysis, lab equipment, solar technology, hardware, piece wood, paints, glassware, crockery, cutlery, ironmongery, turners and other household fittings and requirements, other articles and commodities of personal, household use and consumption provisions, textiles, groceries, medicines, drugs, wines spirits, liquors, chemical, surgical, option, photographic and other instruments, apparatus and materials, motor vehicles, automobiles and generally in all manufactured goods of all types and merchandise of all kinds.
- (k) To carry on business of manufacturers, importers, exporters and suppliers of house, office, kitchen, garden furniture, and all other equipment for office, house, kitchen and garden use such as ceramic designing ceramic items, ceramics decorations, paintings decorative lamps, flowers and flower verses, enamel wares, sanitary wares, aluminium designing and decorators, hardware, building materials, roof and wall tiles, glass wares, household, domestic appliances and all types of electronics, electrical materials, electrical fittings.
- (l) To carry on all or any of the business of transport, carriage and haulage contractors, owners and charter of road vehicles, aircraft and ships and boats of every description and carriers of goods and passenger by road, rail, water or air and to establish, acquire, maintain and operate transport service of every description both public and private and all services ancillary thereto and for such purposes or as independent undertakings to purchase, take in exchange, charter, hire, build, contract or otherwise acquire and to own, operate, work, manage, maintain, repair, service and deal with and in road vehicles, aircraft and vessels of every supplies therefore and to conduct any such business within the country or any other state in Africa or Europe or Asia and or any other foreign country.

THE COMPANIES ACT, 2002
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION

OF

Kasta LIMITED

TANZANIA
STAMP DUTY SHS: 2500
RECEIPT NO. 27273 OF 15/10/12
Asst. Registrar of Companies

TANZANIA
STAMP DUTY SHS: 2500
RECEIPT NO. 27273 OF ORIGINAL OF 15/10/12
Stamp Duty Officer

- The name of the company "Kasta LIMITED"
2. The Registered office of the Company will be situated in Tanzania.
 3. The objects for which the Company is established are:-
 - (a) To carry on the business of importers, exporters, manufacturers, wholesalers, retailers, general traders, suppliers, merchants, stockists and dealers in all types of shoes, belt, handbags, bags, wrap imitation, clothes, leather products, suit cases, textile materials, tie and dye, boutique, flowers, selling second hand clothing, dresses of types and description whatsoever.
 - (b) To manufacture, sell, buy, import, export and process all kinds of textile and garments and apparels including shirts, trousers, dresses, hosieries, underwears, outwears, head gears and all other textiles piece goods of any other description.
 - (c) To carry on the business of manufacturing, distributing, packing, importing, exporting, selling of curtains, bed sheets, mattresses, mattress covers, seat covers and any other businesses related to these.
 - (d) To carry on the business of interior and exterior finishings, designers, carpeting, contractors, and decorators, curtain and sofa set makers, woodwork and furniture dealers, importers, exporters and makers, woodwork and furniture repairs and dealers in household, hotel, hospitals, public residentially and office, camping and gardening furniture, fixtures and fittings and furniture requisites, utensils and trimmings, vehicles, carriage, boat ship, aircraft and rocket furniture fixtures and to publish and sell all types of journals in relation to furniture and woodwork in the United Republic of Tanzania.
 - (e) To carry on the business of carpeting, interior designers contractors, and decorators, curtains and sofa set makers, woodwork and furniture dealers and makers, woodwork and furniture repairs and dealers in household, hotel, hospitals, public residentially and office, camping and gardening furniture, fixtures and fittings and furniture requisites, utensils and trimmings, vehicles, carriage, boat ship, aircraft and rocket furniture fixtures and to publish and sell all types of journals in relation to furniture and woodwork in the United Republic of Tanzania and elsewhere.
 - (f) To carry on the business of manufacturing, import and export, of Steel fabrication, Steel Rolling, metal fabrication, Ceramic items, Ceramic designing, Ceramics decorations, Paintings, decorative lamps, flowers and flower verses, Enamel wares, Sanitary wares, Aluminium designing and decorators, Hardware, Building Materials, Roof and Wall Tiles,

THE COMPANIES ACT, 2002
COMPANY LIMITED BY SHARES

MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF

Kasta LIMITED

Incorporated at thisday of.....2012

DRAWN BY:
BEATUS PETRO LUYEYE
(SUBSCRIBER)
P. O. BOX 15437
DAR ES SALAAM

THE COMPANIES ACT, 2002

COMPANY LIMITED BY SHARES

MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF

Kasta LIMITED

Incorporated at thisday of.....2012

**DRAWN BY:
BEATUS PETRO LUYEYE
(SUBSCRIBER)
P. O. BOX 15437
DAR ES SALAAM**

Investment Breakdown	US\$/Tshs.M
Land/Building	220,000
Plant	430,000
Vehicles	50,000
Furniture & Fittings	170,000
Pre-expenses	82,000
Others	248,000
Working Capital	400,000
TOTAL	1,600,000

Contact Details:

Name: BEATUS P. LUYEYE Title: DIRECTOR

Telephone: 0754 966578 Fax: ✓

Email: luyeyebatus@yahoo.com

APPLICATION SUMMARY

Company Name: KASTA LTD

COI Number: 042421 Status: EXPIRED

COI Date: 16TH APRIL 2013

Post Box: 15427

Town: DSM

Sector: MANUFACTURING Sub-Sector: SHOES MANUFACTURING

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
.....	<u>1.6 M</u>

Project Objectives: EXPANSION BY MAKING SHOES' OUTERSOLE LOCALLY

Capacity: 600,000 / ANNUAL

Employment: Foreign: 5 Local: 90 Total: 95

Implementation Period: 3 YRS

Project Location

Site/Plot/Block No.: 383

Street: MOGO District: ILALA Region: DSM
(Attach sketch map showing project location)

Shareholders	Nationality	%
<u>DOROTHEA L. LUBANYIKA</u>	<u>TANZANIAN</u>	<u>30%</u>
<u>BATUS P. LUYEYE</u>	<u>TANZANIAN</u>	<u>70%</u>
.....
.....
.....

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 126,000 USD

8. The month and day of the financial year end is 31ST DECEMBER

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ Being the Registration Fees. ***In the event this application is unsuccessful we understand that this fee will not be refunded.***

I, BEATUS P. LUYEYE of Post Office Number 15437 DSM

..... do solemnly and sincerely declare that I am a director/duty

authorized agent of KASTA LTD

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam

The 20 day of OCT 2016
2003


Applicant

Before me:


.....
Commissioner for Oaths



Attach only where applicable, otherwise indicate "N/A"

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

APPLICATION FOR REGISTRATION

(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We BEATUS PETRO LUYEYE
(director/~~directors~~/agent of KASTA LTD
(name of business enterprise) apply for registration of CDI
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at #383 BLOCK 'J'
STAKISHARI, MOGO VILLAGE, ILALA DSM.

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at #383 BLOCK 'J' STAKISHARI

4. The Principal Officers of the Company are #383 BLOCK 'J' STAKISHARI
MOGO VILLAGE, ILALA DAR-ES-SALAAM.

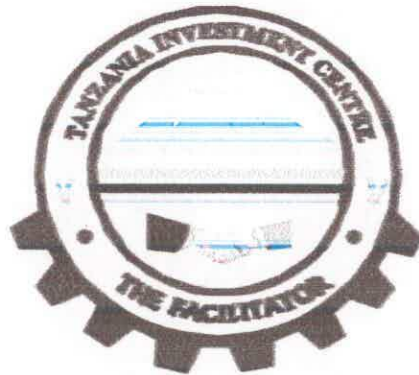
5. Auditors of the Company are ADOLF ASSOCIATE
5TH FLOOR, POSTA HOUSE BLDG, P.O. BOX 19080 DSM.

6. The authorized share capital of the Company is Tshs./US\$

FORM P.A. 1

SERIAL NO.:

TICN:



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

Tel. 2116328

Fax. 2118253

e-mail:

Website:

(Please fill the form in duplicate)

KASTA LIMITED

#383 MOGO VILLAGE, STAKISHARI DAR ES SALAAM, TEL:+255754966578 E-mail:
luyeyebeatus@yahoo.com

24th October 2016

PLANNED INVESTMENT OUTLINE FOR THE NEXT THREE YEARS

2017-2019

- 1.0 TO ACQUIRE MACHINERY 4 NMB FOR THE MANUFACTURE OF SHOES OUTERSOLE LOCALLY THAT WITH CAPACITY FOR 2,400,000 PAIRS
- 2.0 TO DOUBLE THE SIZE OF OUR PRODUCTION FLOOR OF 900 SQ. M TO 1800 SQ. M
- 3.0 TO ACQUIRE AUXILLIARY MACHINERY FOR THE PROCESSIONG OF SHOES UPPERS IN
- 4.0 TO DOUBLE THE NUMBER OF EMPLOYEES FROM CURRENT 90 TO AROUND 200
- 5.0 TO ESTABLISHI SUPERBRANDS OF SHOES MADE IN TANZANIA FOR EXPORT TO EAST AFRICAN COMMUNITY AND COMESA COUNTRIES
- 6.0 TO CONSOLIDATE ON CAPITAL GOODS INCENTIVES GIVEN BY TIC SO AS TO COPE WITH THE CHALLENGES OF FOREIGN IMPORTS DUMPED INTO THE LOCAL MARKETS.
- 7.0 FINANCIAL SOURCE BY LENDING FROM LOCAL BANKS AS THE LENDING RATE IS TO BE REVISED DOWNWARDS CREATING MORE FAVORABLE AND FRIENDLY INTEREST RATES.



5. **Problems and Solution**

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

6. **Future Plans**

Explain future plans for the next coming six months and planned financial commitments

7. **Recommendations and any other comments**

8. **ETC.**

- EXPANSION BY MAKING SHOES' OUTSOLE LOCALLY, INSTEAD OF IMPORTING.
- THIS WILL REQUIRE THE IMPORTATION OF WHOLE PLANT SET (TPR/PVC OUTER SOLE INJECTION MOLDING MACHINE, 2 NMB.
- MATERIAL CRUSHER FOR RE-CYCLING



[Handwritten signature]

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM
PROGRESS REPORT**

(Information required for the project's progress report after every six months)

1. Planned Activities for the period **EXPANSION BY MAKING SHOES OUTSOLE LOCALLY**
2. Achievements made on the project implementation todate: **- BUILDINGS ✓
- SUPPLIES ✓
- INSTALLATION & ALREADY MANUFACTURING ✓**
- (i.e. from the date the project was approved to the date of writing the report) **RING ✓**

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc. **ESTABLISHED SHOES MANUFACTURING FACTORY RUNNING.**

3. **Project Financial Expenditure todate:**

	Foreign	Local	Total
Land and Buildings		20,000	
Plant and machinery		420,000	
Vehicles/Aircrafts		50,000	
Furniture		170,000	
Office equipment		50,000	
Insurance Cover		250,-	
Pre-operational expenses		82,000	
Working sub-total capital		400,000,-	
GRAND TOTAL		1,342,250,-	

4. **Project Financing**

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc.



KASTA LIMITED

#383 MOGO VILLAGE, STAKISHARI DAR ES SALAAM, TEL:+255754966578 E-mail:
luyeyebeatus@yahoo.com

October 24th, 2016

TO;
DIRECTOR GENERAL,
TANZANIA INVESTMENT CENTRE,
P.O BOX 938,
DAR ES SALAAM



Dear Sir11/Madam

REF: EXTENSION REQUEST FOR CERTIFICATE OF INCENTIVE No. 042421
Subject: PROJECT EXPANSION-IMPORTATION OF SHOES OUTERSOLE MACHINERY

The above subject refers, that we are established shoes manufacturers since 2013 and that we intend to locally make shoes outsole instead of importing the same as in the first phase of the project. That, your facilitation for the first phase has been of great help.

That, we have already sourced and shipped the machinery from China. That, we herein attach related documents to confirm our firm commitment to capitalize on growing opportunities in the shoes making industry.

That, we are looking forwards to your favorable consideration to extend the certificate for three more years. Local manufacturing hasn't been an easy ride as we had to meet the challenges of such dumping practices of finished imports of shoes. Yes, we prevailed but at a rather slow pace in particular because of the said challenges.

That, we bring forward our request to extend the certificate for three more years which will be crucial in consolidating small gains over the past three years.

Best regards,

Luyeye, Beatus Petro

Director

Attachments' copy 1. Bill of Lading for the machinery

2.-Progress report with pictures of existing factory, expansion plans into the next 3 years

3. Registration form

4. Memorandum of Understanding

5. Certificate of Incorporation

6. TIN NO.

7. Audited accounts for the year ending 31st 2015

8. Certificate of incentives



TICC/PP.10/042421/10

31/05/2013

Commissioner for Customs & Excise,
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM

Dear Sir,

**RE: DUTY/VAT REMISSIONS ON THE CAPITAL/DEEMED
CAPITAL GOODS OF CERTIFICATE OF INCENTIVES NO.
042421**

M/S Kasta Limited is a TIC registered company with certificate of incentives **No. 042421** which is valid up to **March 2016**

The company has been registered with objectives of establishing facilities to manufacture all types of shoes.

The Company is requesting the permission to acquire machinery tax free from M/S Hua Feng Company Limited which was earlier exempted from taxes after the close down of the Company.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty and VAT remissions approval.

Yours sincerely

TANZANIA INVESTMENT CENTRE



Anna Lyimo

FOR: EXECUTIVE DIRECTOR

KASTA LIMITED

P.O BOX 15437 DAR ES SALAAM

TEL: +255715966578 FAX:+255754966578

Plot No.383 Block 'J' Stakishari-Ilala, Dar-es-salaam, TANZANIA

In view of the above, we herein forward this request to your authority as a notification and request for permission to transfer ownership as we apply for the said Duty and VAT exemption.

Kasta Limited is a law abiding legal person who intends to employ good number of persons and contribute significantly to the public coffers. And todate Kasta Limited has never received formal allegation of violation of law.

Kindly, find herein attached supportive documents for our application:-

- ◆ Police report regarding the tragic event at HUA FENG CO. LTD,
- ◆ Deed of Gift from HUA FENG Co. Ltd to Kasta Ltd
- ◆ TIC Certificate of incentives Kasta Limited,

Meanwhile we remain looking forwards to your favorable consideration,

Yours truthfully,



BEATUS P. LUYEYE

Director



TIC

KASTA LIMITED

P.O BOX 15437 DAR ES SALAAM

TEL: +255715966578 FAX:+255754966578

Plot No.383 Block 'J' Stakishari-Ilala, Dar-es-salaam, TANZANIA

9

28th May 2013.

To: COMMISSIONER FOR CUSTOMS AND EXCISE,
TANZANIA REVENUE AUTHORITY,
DAR-ES-SALAAM,
TANZANIA.

U. f. s
EXECUTIVE DIRECTOR,
TANZANIA INVESTMENT CENTRE,
P. O. BOX 938, DAR-ES-SALAAM,
TANZANIA.



Received on

30/5/13

MR

TRA/TIC

Sir/Madam

RE: APPLICATION FOR DUTY AND VAT EXEMPTION

That, Kasta Limited is involved in the manufacturing of shoes, who is a holder of TIC certificate of incentives number 042421, hereby humbly applies for the exemption above under special circumstances. That, Kasta limited, by way of Deed of Gift received machinery and its incidental items from Hua Feng Company Limited, who is also a holder of certificate of incentives from Tanzania Investment Centre.

The shareholders and other Chinese officials of Hua Feng Company Limited after experiencing tragic event of burglary, which took place on the company premises at Kurasini area, it left some Chinese officials of the company with fatal and serious body injuries. That, they consequently decided to close down the business and returned back to China.

However, before returning back to China, the shareholders and other Chinese officials of Hua Feng Company Limited took into consideration the assistance given by one official member of Kasta Limited after the tragic event, and as result decided to award Kasta Limited, by way of Deed of Gift, the machinery and incidental items (Capital Goods).

Unfortunately, the shareholders and other Chinese officials of Hua Feng Company Limited while still in the devastated state forgot to notify the Commissioner for Custom and Excise for permission to transfer ownership. That Kasta Limited as "Donee", on the other hand, unsuccessfully tried to contact Hua Feng Company Limited for observation of technicality that will allow Kasta Limited to effect its Duty and VAT exemption on the machinery (Capital Goods).

Nevertheless, in substance, Kasta Limited desires to fulfill the technical matters to the extent that its certificate of incentives takes effect pertinent to machinery (Capital Goods) and incidental items mentioned in the Deed of Gift.

8

TICC/PP.10/042421/8

08/05/2013

Commissioner for Customs & Excise,
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM

Dear Sir,

**RE: DUTY/VAT REMISSIONS ON THE CAPITAL/DEEMED
CAPITAL GOODS OF CERTIFICATE OF INCENTIVES NO.
042421**

M/S Kasta Limited is a TIC registered company with certificate of incentives **No. 042421** which is valid up to **March 2016**

The company has been registered with objectives of establishing facilities to manufacture all types of shoes.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty and VAT remissions approval.

Yours sincerely

TANZANIA INVESTMENT CENTRE


N.A. Senzia

FOR: EXECUTIVE DIRECTOR

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- | | Nationality | Shareholding (%) |
|-----------------------|-------------|------------------|
| Dorothea L. Luganyuka | Tanzanian | 30 |
| Beatus Petro Luyeye | Tanzanian | 70 |
2. Proposed Activities : **To establish facilities to manufacture all types of shoes**
3. Sector: **Manufacturing** Subsector **Shoes Manufacturing**
4. Investment cost: Foreign **—** Local **USD 1.55m.** Total **USD 1.55m.**
5. Project Financing: Equity **USD 0.55m.** Loans **USD 1m.** Total **USD 1.55m.**
6. Source, terms and conditions of loan
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|----------|-------------------|-------------------|
| | — | USD 1.55m. | USD 1.55m. |
8. Technology Agreement **None**
9. Date of TIC Registration: **11th April 2013**
10. Implementation period **April 2013 - March 2016**
11. Operative date **April 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act 1997**
- (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
- Finished goods are not allowed under this Certificate**

Signed 
Ag Executive Director

Signature
19/4/2013
For: Executive Director
Tanzania Investment Centre



Nº 00219784

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042421

This is to certify that

KASTA LIMITED

of address P.O. BOX 15437

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XX~~ enterprise known as

KASTA LIMITED

Which is located at PLOT NO. 383 BLOCK J MOGO

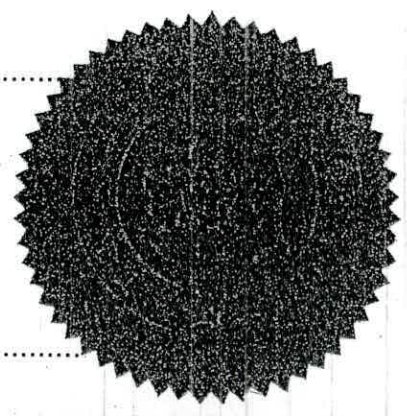
ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 16TH APRIL 2013



NAME Darolea Longino Luganyuka

POSTAL ADDRESS P. O. Box 15437, Dar-es-Salaam

QUALIFICATION DIRECTOR


Drawn by:

S. A. Msuya & Co, Advocates

No. 45 Kariakoo/Sikukuu Street

P. O. Box 32369

Dar-es-Salaam.

CERTIFIED TRUE COPY OF THE ORIGINAL	
ANTHONY GOODLUCK SHUMA	
ADVOCATE, NOTARY PUBLIC AND COMMISSIONER FOR OATHS	
SIGNATURE:	
DATE:	<u>27/05/13</u>

②

- h) Embossing Machine, 1set
- i) Assorted Accessories for the above (several, mixed)
- j) Industrial Licence.

AND we KASTA LIMITED, the Donee, HEREBY ACCEPT the said gift.

SEALED with the common seal of the
said HUA FENG COMPANY LIMITED
and DELIVERED in the presence of us
this ...14th... day of ...November... 2012

HUAFENG COMPANY LTD
P. O. Box 15437
DAR ES SALAAM

SIGNATURE 王 志 义

NAME WANG ZHIYI

POSTAL ADDRESS P.O. Box 15437 Dar-es-salaam

QUALIFICATION DIRECTOR

SIGNATURE 赵 荣 峰

NAME ZHAO RONGFENG

POSTAL ADDRESS P.O. Box 34337 Dar-es-salaam

QUALIFICATION Director

SEALED with the common seal of the
said KASTA LIMITED
and DELIVERED in the presence of us
this ...14th... day of ...November... 2012

KASTA LIMITED
P.O. BOX 15437
DAR ES SALAAM

SIGNATURE BRATOS PETRO LUYEYE

NAME BRATOS PETRO LUYEYE

POSTAL ADDRESS P.O. Box 15437, Dar-es-Salaam

QUALIFICATION Director

SIGNATURE Dea

CERTIFIED TRUE COPY OF THE ORIGINAL
ANTHONY GOODLUCK SHUMBA
ADVOCATE, NOTARIAL OFFICER AND LICENSER FOR OATHS
SIGNATURE: [Signature]
DATE: 14/11/12

DEED OF GIFT

THIS GIFT made on the 14th the day of November 2012 by HUA FENG COMPANY LIMITED, a limited Liability Company incorporated in Tanzania under the Companies Act (Cap 212) of the Laws of Tanzania of P. O. Box 34337 Dar-es-Salaam (hereinafter, called "the DONOR", which expression where the context so admits, shall include its successors, administrators and assigns of the first part.

IN FAVOUR OF

KASTA LIMITED, a Limited Liability Company incorporated in Tanzania under the Companies Act (Cap 212) of the Laws of Tanzania of P. O. Box 15437 Dar-es-salaam (hereinafter called "the DONEE" which expression where the context so admits, shall include its successors administrator and assigns) of the second part.

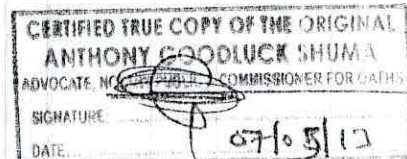
1. WHEREAS the Donor is the owner of all the machinery and items listed in the Schedule hereto, situate at Dar-es-Salaam, and
2. WHEREAS the Director of the Donee, Mr Beatus P. Luyeye was a faithful employee of the Donor and
3. WHEREAS the Donor is desirous of making a Gift to the said Donee out of Natural Love and Affection.

NOW THIS DEED WITNESSETH as follows:

1. That in Consideration of Natural Love and Affection the Donor grants and conveys all that property described in the Schedule hereto, to the Donee, the property hereby conveyed for ever.
2. That the Donor hereby covenants with the Donee that the Donor has full powers to convey and grant the property hereby granted, and it shall be lawful for the Donee at all times to quietly enjoy possession of the said property as full and absolute owner.

SCHEDULE:

- a) Production Line, 45 metres
- b) Clicker Machine, 2 Sets
- c) Glue Pasting Machine, 2 sets
- d) Generator, 100 KV, 1 set
- e) Oven, 380 Kwh, 6 sets
- f) Generator 12 kv, 1 set
- g) Solé Pressing Machine 2 sets



THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF HOME AFFAIRS
TANZANIA POLICE FORCE



Officer Commanding,
Criminal Investigation
Department,
Kilwa road Police
P.O BOX 9140
Chang'ombe- D' Salaam

REF. NO: . KLR/CID/B.I/I/VOL. XIX

DATE: 15th May 2013

TO WHOM IT MAY CONCERN,

RE: POLICE REPORT
CASE FILE: KLR/IR/770/2012
OFFENCE: ARMED ROBBERY
COMPL: QI S/O WENCHANG.

Please, refer to the heading above.

This office admits to receive the report made by the complainant mentioned above that on the 07th day of March 2012 at about 07:23hrs at Kurasini Minazini area a group of ten people who were occupied with pangas, knives and clubs invaded the HUA FENG CO. LTD office and steal from there in cash money Tshs.55,000,000/=, USD.50,000/= and different properties like motors, control panels, circuit boards, switches, electrical wires, sewing machines, heater elements 20 pcs, cutting blades 65 pcs, fan motors 12 pcs and shoes making machine.

To fulfill their intention to steal, the said thieves did kill the dogs which were used in security and also they injured the workers with knives.

Investigation conducted revealed that the thieves entered in the premises by climbing to the wall and gave the dogs the poisonous meat which they ate and died. Till to date neither suspects arrested nor properties stolen has been recovered.

With regards,


A.R. MWAKYEMBE


INSPECTION

OFFICER COMMANDING CID KILWA ROAD POLICE, SALAAM

MKILWA ROAD
POLICE ROAD
SALAAM

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Dorothea L. Luganyuka	Tanzanian	30
Beatus Petro Luyeye	Tanzanian	70
.....
.....

2. Proposed Activities : **To establish facilities to manufacture all types of shoes**

3. Sector: **Manufacturing** Subsector **Shoes Manufacturing**

4. Investment cost: Foreign **-** Local **USD 1.55m.** Total **USD 1.55m.**

5. Project Financing: Equity **USD 0.55m.** Loans **USD 1m.** Total **USD 1.55m.**

6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	-	USD 1.55m.	USD 1.55m.
.....	None

8. Technology Agreement **None**

9. Date of TIC Registration: **11th April 2013**

10. Implementation period **April 2013 - March 2016**

11. Operative date..... **April 2016**

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Ag Executive Director



5

No 00219784

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042421

This is to certify that

.....
KASTA LIMITED
.....

.....
P.O. BOX 15437
.....

of address

DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXX~~
~~XXXXXXXXXXXX~~ enterprise known as

KASTA LIMITED
.....

PLOT NO. 383 BLOCK J MOGO
.....

Which is located at

ILALA - DAR ES SALAAM
.....

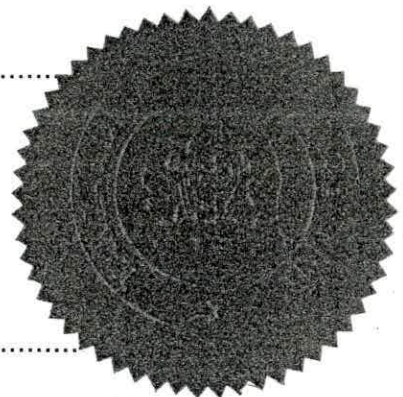
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....

Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 16TH APRIL 2013



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Ag Executive Director



No 00219784

Signature of Executive Director
19/4/2013
Tanzania Investment Centre

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042421

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KASTA LIMITED

of address P.O. BOX 15437

DAR ES SALAAM

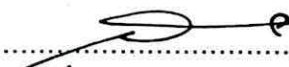
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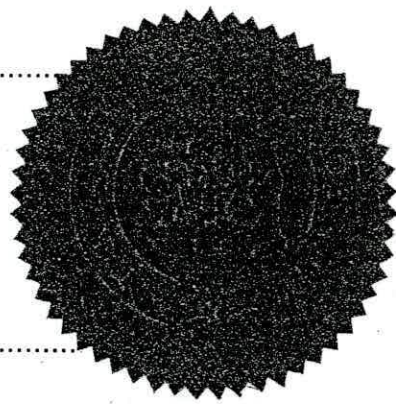
ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.


Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 16TH APRIL 2013





TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION

FOR

TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

THIS IS TO CERTIFY THAT

.....
KASTA LIMITED
.....

has been registered with the Tanzania Revenue
Authority and assigned the Taxpayer
Identification Number

118-347-242
.....

05-09-2012

with effect from


P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

29	Високосный год	Високосный	1	1
30	Нормальный год	Нормальный	1	1
31	Годы 100-летия	Високосный	2	2
32	Годы 200-летия	Високосный	3	3
33	Годы 300-летия	Високосный	3	3
34	Годы 400-летия	Високосный	3	3
35	Годы 500-летия	Високосный	3	3
36	Годы 600-летия	Високосный	3	3
37	Годы 700-летия	Високосный	3	3
38	Годы 800-летия	Високосный	3	3
39	Годы 900-летия	Високосный	3	3
40	Годы 1000-летия	Високосный	3	3
41	Годы 1100-летия	Високосный	3	3
42	Годы 1200-летия	Високосный	3	3
43	Годы 1300-летия	Високосный	3	3
44	Годы 1400-летия	Високосный	3	3
45	Годы 1500-летия	Високосный	3	3
46	Годы 1600-летия	Високосный	3	3
47	Годы 1700-летия	Високосный	3	3
48	Годы 1800-летия	Високосный	3	3
49	Годы 1900-летия	Високосный	3	3
50	Годы 2000-летия	Високосный	3	3
51	Годы 2100-летия	Високосный	3	3
52	Годы 2200-летия	Високосный	3	3
53	Годы 2300-летия	Високосный	3	3
54	Годы 2400-летия	Високосный	3	3
55	Годы 2500-летия	Високосный	3	3
56	Годы 2600-летия	Високосный	3	3
57	Годы 2700-летия	Високосный	3	3
58	Годы 2800-летия	Високосный	3	3
59	Годы 2900-летия	Високосный	3	3
60	Годы 3000-летия	Високосный	3	3
61	Годы 3100-летия	Високосный	3	3
62	Годы 3200-летия	Високосный	3	3
63	Годы 3300-летия	Високосный	3	3
64	Годы 3400-летия	Високосный	3	3
65	Годы 3500-летия	Високосный	3	3
66	Годы 3600-летия	Високосный	3	3
67	Годы 3700-летия	Високосный	3	3
68	Годы 3800-летия	Високосный	3	3
69	Годы 3900-летия	Високосный	3	3
70	Годы 4000-летия	Високосный	3	3
71	Годы 4100-летия	Високосный	3	3
72	Годы 4200-летия	Високосный	3	3
73	Годы 4300-летия	Високосный	3	3
74	Годы 4400-летия	Високосный	3	3
75	Годы 4500-летия	Високосный	3	3
76	Годы 4600-летия	Високосный	3	3
77	Годы 4700-летия	Високосный	3	3
78	Годы 4800-летия	Високосный	3	3
79	Годы 4900-летия	Високосный	3	3
80	Годы 5000-летия	Високосный	3	3
81	Годы 5100-летия	Високосный	3	3
82	Годы 5200-летия	Високосный	3	3
83	Годы 5300-летия	Високосный	3	3
84	Годы 5400-летия	Високосный	3	3
85	Годы 5500-летия	Високосный	3	3
86	Годы 5600-летия	Високосный	3	3
87	Годы 5700-летия	Високосный	3	3
88	Годы 5800-летия	Високосный	3	3
89	Годы 5900-летия	Високосный	3	3
90	Годы 6000-летия	Високосный	3	3
91	Годы 6100-летия	Високосный	3	3
92	Годы 6200-летия	Високосный	3	3
93	Годы 6300-летия	Високосный	3	3
94	Годы 6400-летия	Високосный	3	3
95	Годы 6500-летия	Високосный	3	3
96	Годы 6600-летия	Високосный	3	3
97	Годы 6700-летия	Високосный	3	3
98	Годы 6800-летия	Високосный	3	3
99	Годы 6900-летия	Високосный	3	3
100	Годы 7000-летия	Високосный	3	3

Итого: 1000 лет / 1000 лет / 1000 лет

Итого: 1000 лет / 1000 лет / 1000 лет

LIST OF CAPITAL /DEEMED CAPITAL GOODS FOR				
M/S KASTA LIMITED SECTOR: SHOES MANUFACTURING				
TIC CERTIFICATE No: 042421				
No.	DESCRIPTION/ITEM	ITEM GROUP	QUANTITY	UNIT
1	Sole/Insole Pressor	Machinery	6	set
2	Production Lines	Machinery	60	M
3	Heating Casements	Machinery	12	set
4	Cooling Casements	Machinery	4	set
5	Sewing Machines	Machinery	40	set
6	Forklift	Machinery	2	set
7	Ventilator	Machinery	12	set
8	Stubs last machine	Machinery	2	set
9	Splitting machine	Machinery	2	set
10	Glue Pasting machine	Machinery	6	set
11	High frequency embossor	Machinery	4	set
12	Vaccum Polishing machine	Machinery	2	set
13	Manual surface smoothener	Machinery	8	set
14	Nailing machine	Machinery	12	set
15	Punch	Machinery	6	set
16	Transforma	Machinery	1	set
17	Ribet punch	Machinery	15	set
18	Edge cutting machine	Machinery	6	set
19	Cutting -accessory for above	Metal blades		set
20	Generator	Machinery	4	set
21	Compressor	Machinery	2	set
22	Welding machine	Machinery	2	set
23	Grinding machine	Machinery	2	set
24	Lathe machine	Machinery	1	set
25	Baler	Machinery	3	set
26	Freezer	Machinery	2	unit
27	Computer	Communication	12	sets
28	Industrial fan	Machinery	30	unit
29	After helping machine	Machinery	3	set
30	Waist to helping machine	Machinery	3	set
31	To help the former machine	Machinery	2	set
32	Minibus	Vehicle	2	unit
33	Light Truck	Vehicle	2	unit
34	Hard top	Vehicle	1	unit
35	Pickup (single)	Vehicle	1	unit

TIC

⑦

M/S KASTA LIMITED
P.O BOX 15437 DAR ES SALAAM
TEL: +255715966578

02/05/2013

Commissioner for Customs & Excise
Tanzania Revenue Authority,
P.O Box 938,
DAR ES SALAAM

UFS
Executive Director,
Tanzania Investment Centre,
P.O Box 938
DAR ES SALAAM.



Received on
06/05/13

MA
TIC/TIC

Dear Sir or Madam:


**RE: DUTY/ VAT EXEMPTION ON THE CAPITAL/ DEEMED CAPITAL GOODS-
CERTIFICATE OF INCENTIVE No: 042421**

We are TIC approved project with certificate of Investment No: **042421** which is valid up to March 2016.

We have been registered with objectives of establishing and operating a SHOES MANUFACTURING PROJECT.

Attached herewith please find a list of Capital/ Deemed Capital Goods and TIN for Duty/ VAT exemption approval.

Yours sincerely,


Beatus P. Luyeye

Managing Director

KASTA LIMITED
P.O. BOX 15437
DAR ES SALAAM

NAMBA YA ENEO LA ARDHI: ILA/KPW/MOG46/63

KITALU:

MTAA:

MOGO

KATA:

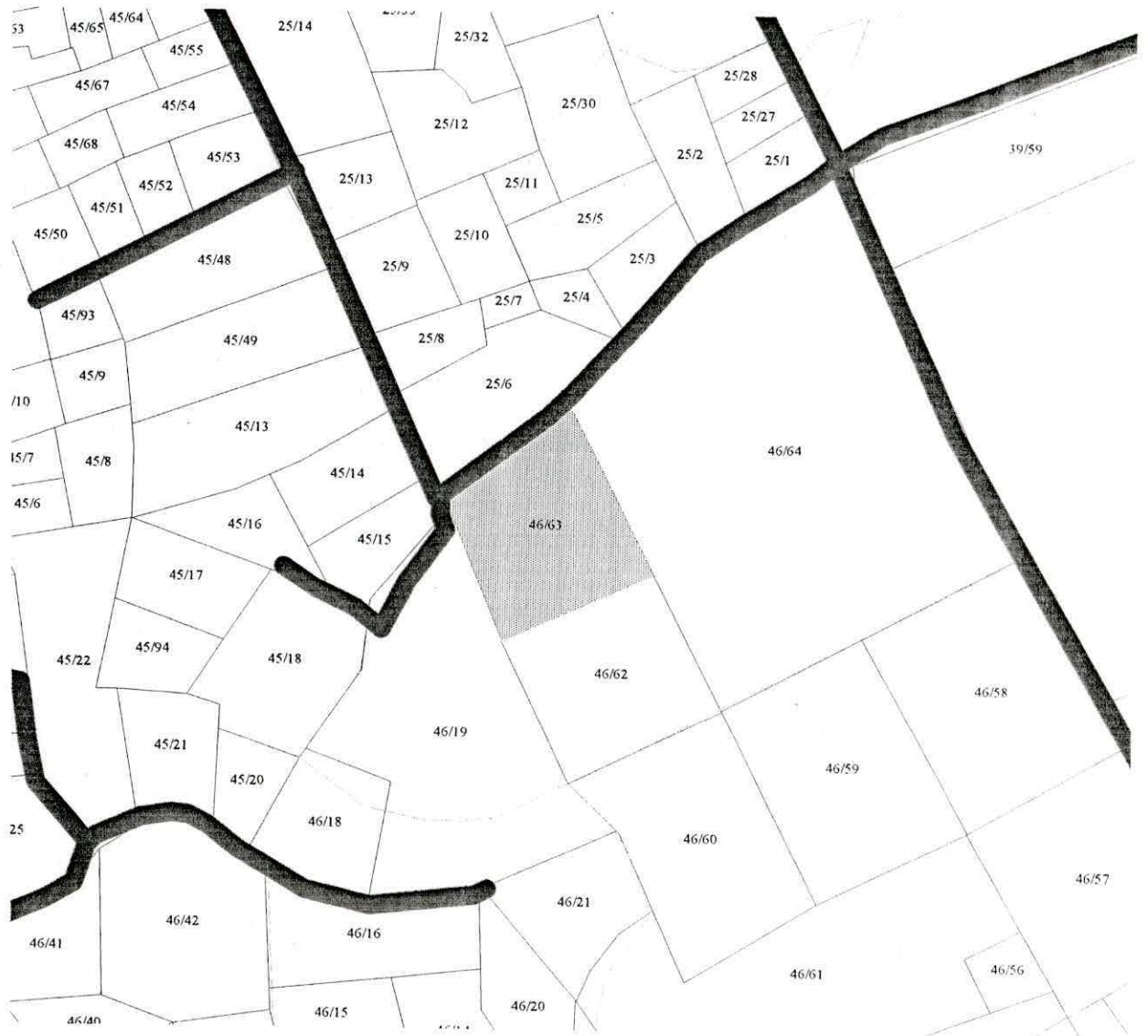
KIPAWA

MANISPAA:

ILALA

ENEO (MITA MRABA):

1807



JAMHURI YA MUUNGANO YA TANZANIA
Sheria ya Ardhi, 1999
(Na 4 ya 1999)

KUONGEZA MUDA WA KIBALI CHA LESENI YA MAKAZI
(Chini ya Fungu la 23)

Leseni Na: LLA 022259
Ardhi Na: LLA/KPw/mog-46163
Mtaa: MOGO
Kata: KIRAWA
Halmashauri ya: LLACA


Kwa BEATUS PETER LUYEYE
Wa S. L. P. 15437 DAR ES SAAKAM

Mimi PAUL MASHAKI NAWI
Afisa Mteule

NATHIBITISHA kuwa **LESENI YA MAKAZI** iliyotajwa hapo juu ambayo muda wake unaisha/umeisha tarehe 12 mwezi 06 mwaka 2009 unaongezwa/hauongezwi kwa masharti/sababu zifuatazo:

Muda wa hii leseni ya makazi utakoma tarehe 11 mwezi 06 mwaka 2014

Imetolewa hapa Manispaa ya Ilala leo tarehe 23 mwezi 06 2009


Afisa Mteule

Imetolewa kwangu kwetu: BEATUS PETER LUYEYE
Mmiliki/wamiliki

Tarehe: 2.07.2009

Nakala: Msajili wa Leseni za Makazi

**Imetolewa leo tarehe 6 Mwezi Julai Mwaka 2007 na Halmashauri
Manispaa ya ILALA.**

Jina

Saini.....

Cheo.....

Tarehe.....

6.07.2007

Muhuri

UNPL -
ILALA MUNICIPAL COUNCIL

Mmiliki /Wamiliki:-

Jina Kamili

Saini au Dole gumba

(1) BEATUS PETER LUYEYE

.....



(2)

.....

(3)

.....

IMESAJILIWA TAREHE SAA

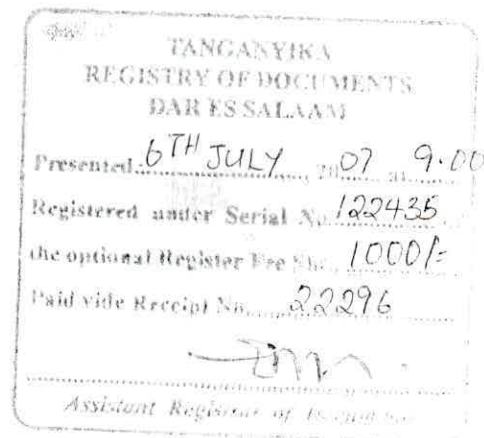
MUHURI

Kuongeza muda (Renewal) hadi tarehe :-

(1)

(2)

(3)



TANGANYIKA
STAMP DUTY ACT

Stamp Duty Shs. 500/= Paid

on Original Receipt Number _____
of 02/05/2007

Paid vide Receipt No. 2823/625

[Signature]
Stamp Duty Officer

TANGANYIKA
STAMP DUTY ACT

Stamp Duty Shs. 100/= Paid

on Revenue Receipt Number _____
of 02/05/2007

Paid vide Receipt No. 2823/625

[Signature]
Stamp Duty Officer

HALMASHAURI YA MANISPAA YA ILALA
SHERIA YA ARDHI YA 1999
(NA 4 YA 1999)

LESENI YA MAKAZI NA. ILA022259

Chini ya fungu la 23 & 179

Ardhi Na. **ILA/KPW/MOG46/63**

Kata **KIPAWA**

Mtaa **MOGO**

Makisio ya Ukubwa wa Ardhi **1807 (sqm)**

Halmashauri ya Manispaa ya ILALA kwa leseni hii inatoa kibali cha
MAKAZI kwa: **BEATUS PETER LUYEYE**

juu ya ardhi kama inavyofafanuliwa kwenye leseni hii

Kibali hiki kinatolewa kwa masharti yafuatayo:

1. Muda wa leseni ni miaka miwili (2)
Kuanzia tarehe **13 Mwezi Juni Mwaka 2007**
Hadi tarehe **12 Mwezi Juni Mwaka 2009**
2. Kodi ya Ardhi ya shilingi **14,456.00** italipwa kila mwaka, chini ya kifungu
cha **23(3) (c)**. Kiwango hiki kinaweza kubadilishwa na Kamishna wa Ardhi
kwa mujibu wa Sheria.
3. Matumizi ni Makazi na shughuli nyingine zozote ambazo zinaendana na
makazi na hazitaathiri majirani kimazingira.
4. Ujenzi wowote juu ya ardhi hii au umegaji wa ardhi lazima upate kibali
cha Manispaa kupitia Kamati ya Mtaa ambayo ndiyo itasimamia kwa
karibu utekelezaji wa masharti haya na maendeleo ya ardhi ya eneo hili.
5. Mmiliki/wamiliki wataheshimu na kuhifadhi haki za njia zilizopo.
6. Muda wa leseni hii unaweza kuongezwa.



JAMHURI YA MUUNGANO WA TANZANIA

SHERIA YA ARDHI YA 1999,
(NA. 4 YA 1999)

LESENI YA MAKAZI
(Chini ya fungu 23 & 179)

Namba ya Leseni: ILA 022259

Namba ya eneo la ardhi: ILA/KPW/MOG 46/63

Mtaa wa MOGO Kata ya KIPAWA Manispaa ya ILALA

Muda wa Leseni: MIAKA MIWILI



**KCB
BANK**

Making the
Difference

KCB Bank Tanzania Limited
(INCORPORATED IN TANZANIA)

Msimbazi Branch
P.O. Box 16086
Msimbazi/Narung'ombe Street
Dar es Salaam

Tel: (+255-22) 218 3183
Fax: (+255-22) 218 2888
Email: kcbmsimbazi@tz.kcbbankgroup.com
Website: <http://www.kcbbankgroup.com>
SWIFT: KCBLTZTZ

The Director General,
Tanzania Investment Centre,
P.O.Box 938,

April 18, 2013

DAR ES SALAAM.

Dear Sir,

RE: REFERENCE CONFIRMATION FOR BEATUS PETRO LUYEYE

We have been requested to confirm that Mr. Beatus Petro Luyeye is maintaining bank account with our Bank.

We here by confirm that the above mentioned personal is maintaining a Bank account number 3300436214 at KCB Bank Tanzania Limited Msimbazi Branch.

The account operation for this customer has been good to our satisfactory.

Kindly accord him any assistance in relation to account information provided to you.

With his consent the bank will provide necessary information incase conformation will be required.

For and on behalf of KCB Bank Tanzania Limited,

for KCB Bank Tanzania Limited

Branch Manager, Msimbazi Branch

Philipo Pilla

Branch Manager

Unclaimed refund beyond three years will be forfeited



4

TANZANIA INVESTMENT CENTRE

Shaaban Robert Street, P.O. Box 938, Dar Es Salaam, Tel. +255 22 2116328-31, Fax: +255 22 2118253

RECEIPT REC010958

No. **005228**

Received from : **KASTALTD**

Address **P.O. Box 15437 DSM**

Received the sum of (In words): **ONE THOUSAND AND ZERO CENTS ONLY**

Being payment in respect of **CERTIFICATE OF INCENTIVES**

Amount : **USD 1,000.00**

Cash / Cheque No: **D/Deposit 12/04**

Date : **15-Apr-2013**

Buisso

Receiving Officer



TICC/PP.10/042421/3

11th April, 2013

We wish you every success in the implementation of the project.

Yours sincerely,

TANZANIA INVESTMENT CENTRE



A. Kagomba

For: EXECUTIVE DIRECTOR

Copy to: Permanent Secretary,
Ministry of Finance,
P. O. Box 9111,
DAR ES SALAAM

Permanent Secretary,
Ministry of Industry, Trade and Marketing,
P.O. Box 9503,
DAR ES SALAAM

Commissioner General,
Tanzania Revenue Authority,
P. O. Box 11491,
DAR ES SALAAM

3

TICC/PP.10/042421/3

11th April, 2013

Managing Director,
Kasta Limited,
P.O. Box 15437,
DAR ES SALAAM

**RE: CERTIFICATE OF INCENTIVES FOR INVESTMENT IN THE
ESTABLISHMENT OF FACILITIES TO MANUFACTURE ALL TYPES OF
SHOES**

We wish to acknowledge receipt of your project proposal to establish facilities to manufacture all types of shoes as presented in the TIC P.A. 1 Form No. 10946 and Feasibility Study with a projected investment of USD 1.55m.

We have studied your project proposal and we are pleased to inform you that your investment proposal is now officially registered and therefore your project will be granted a CERTIFICATE OF INCENTIVES, given under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997. In order to enable TIC prepare your Certificate of Incentives, You will be required to submit the following:-

- Certified document showing evidence of Land ownership for the location of the project.

You will also be required to submit to the Centre a Progress Report on the implementation of the project after every six months for our information and review. Guidelines for the preparation of the report are contained in annexure 2 also attached to this letter. Please do not hesitate to contact the Centre for any clarification if the need arises. Please also note that a facilitation fee equivalent to US\$ 1000.00 is payable at the ruling exchange rate before your Certificate of Incentives is prepared. Please make deposit direct to the bank as per bank details below:-

*Tanzania Investment Centre
Standard Chartered Bank(T) Ltd
US Dollar A/C 8702006002000
T.Shs A/C 0102006002000*



TIC Evaluation Report

Name of the Company

Kasta Limited

Post Box	Mogo, Plot No. 383 Block J	COI Number	93103	Contact	Beatus Petro Luyeye
Post Office	15437	COI Date	27/08/2012	Designation	Director
Region	Dar Es Salaam	Application F. No	10946	Phone	0
Country	Tanzania	Status	New	Direct Phone	0
		Sector	Manufacturing	Cell Phone	0715 96 65 78
		Sub Sector	Shoes Manufacturing	Fax	0
		File No	042421	E-Mail Address	0

Project Location		Investment Finance Plan in Millions USD										
Plot/Block	Plot 383 Block J	<table border="1"> <tr> <th>Foreign Equity</th> <th>Local Equity</th> <th>Foreign Loan</th> <th>Local Loan</th> </tr> <tr> <td>0</td> <td>0.55</td> <td>0</td> <td>1</td> </tr> </table>	Foreign Equity	Local Equity	Foreign Loan	Local Loan	0	0.55	0	1		
Foreign Equity	Local Equity		Foreign Loan	Local Loan								
0	0.55		0	1								
Street	Mogo											
District	Ilala											
Region	Dar es Salaam											

Shareholders Detail			Investment Breakdown (USD Million)	
Name	Nationality	(%)	Land/Building	Plant
Dorothea Longino	Tanzanian	30	0.8	0.4
Luganyuka	Tanzanian	70	Vehicles	0.1
Beatus Petro Luyeye			Furniture & Fittings	0.01
			Pre-expenses	0.01
			Others	0.03
			Working Capital	0.2
			Total	1.55

Employment	85	Evaluated By	,wf officer3
Capacity	864000 pairs pa.	Drawn By	wf registry1
Project Turn Over		Project Type	Local

Description

To establish facilities to manufacture all types of shoes

Recommendations

Be approved subject to providing evidence as required by section 17 of Tanzania Investment Act, 1997

Decision

Approved

[Signature]

AG EXD

09/04/13

Direct

1974/75

1974/75

1974/75

1974/75

1974/75

1974/75

Accounting for the business, subject to the provisions of the Companies Act 1947.

1. Statement of Profit and Loss

2. Statement of Financial Position

3. Statement of Cash Flows

4. Statement of Assets and Liabilities

5. Statement of Changes in Equity

6. Statement of Financial Position

7. Statement of Profit and Loss

8. Statement of Financial Position

9. Statement of Cash Flows

10. Statement of Assets and Liabilities

11. Statement of Changes in Equity

12. Statement of Financial Position

13. Statement of Profit and Loss

14. Statement of Financial Position

15. Statement of Cash Flows

16. Statement of Assets and Liabilities

17. Statement of Changes in Equity

18. Statement of Financial Position

19. Statement of Profit and Loss

20. Statement of Financial Position

21. Statement of Cash Flows

22. Statement of Assets and Liabilities

23. Statement of Changes in Equity

24. Statement of Financial Position

25. Statement of Profit and Loss

26. Statement of Financial Position

27. Statement of Cash Flows

28. Statement of Assets and Liabilities



THE UNIVERSITY OF SHEFFIELD

LIBRARY

1974/75

KASTA LIMITED

P.O BOX 15437 Dar-es-salaam, TANZANIA. #383 Block 'J' Stakishari, Ukonga. Tel: +255715966578

Date: 25th March, 2013

Executive Director,
Tanzania Investment Centre,
P.O Box 938,
DAR-ES-SALAAM.



Dear Sir or Madam:

RE: APPLICATION FOR CERTIFICATE OF INCENTIVES.

We are a BRELLA registered company with registration No.-93103 of 17th August 2012 with objectives of manufacturing of shoes. That we initially intend to maximize on the making of **ladies' sandals** onto which there is a special demand for such tropical footwear most of which is imported.

That, our project is already having initial components to begin with, which includes a few machineries, equipments, premises for the project and trained labor.

Attached herewith please find a list of copies:-

1. Certificate of Incorporation
2. Memorandum of understanding
3. Manufacturing License
4. Title deed
5. TIN No.
6. VAT certificate pending approval at TRA
7. Pictorial presentation of project facilities

Meanwhile we remain eagerly looking towards your favorable consideration.

Regards,

Yours

Luyeye BP

Director

KASTA LIMITED

#383 Block 'J' Stakishari, Ukonga, P.O BOX 15437 Dar-es-salaam, TANZANIA. Tel: +255715966578

EXTRACT FROM A MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF KASTA LIMITED

AT A DULY CONVENED AND CONSTITUTED MEETING OF THE BOARD OF DIRECTORS OF KASTA LIMITED HELD AT THE REGISTERED OFFICES OF THE COMPANY IN DAR-ES-SALAAM ON THE 28th DAY OF FEBRUARY 2013.

THE FOLLOWING RESOLUTION WAS PASSED:

1. THAT US\$ 1,350,000.00 IS CONTRIBUTED BY THE SHAREHOLDERS TO FINANCE THE IMPLEMENTATION OF A PROJECT FOR MANUFACTURING SHOES.
2. THAT BEATUS PETRO LUYEYE BE THE PRINCIPAL OFFICER TO OVERSEE IMPLEMENTATION OF THE PROJECT.
3. THAT THE PROJECT BE REGISTERED WITH TANZANIA INVESTMENT CENTRE SO AS TO ENJOY FULLY THE INVESTMENT INCENTIVES, BENEFITS AND PROTECTION AS STATUTORILY PROVIDED FOR UNDER TANZANIA INVESTMENT ACT, 1997.

CERTIFIED TRUE EXTRACT

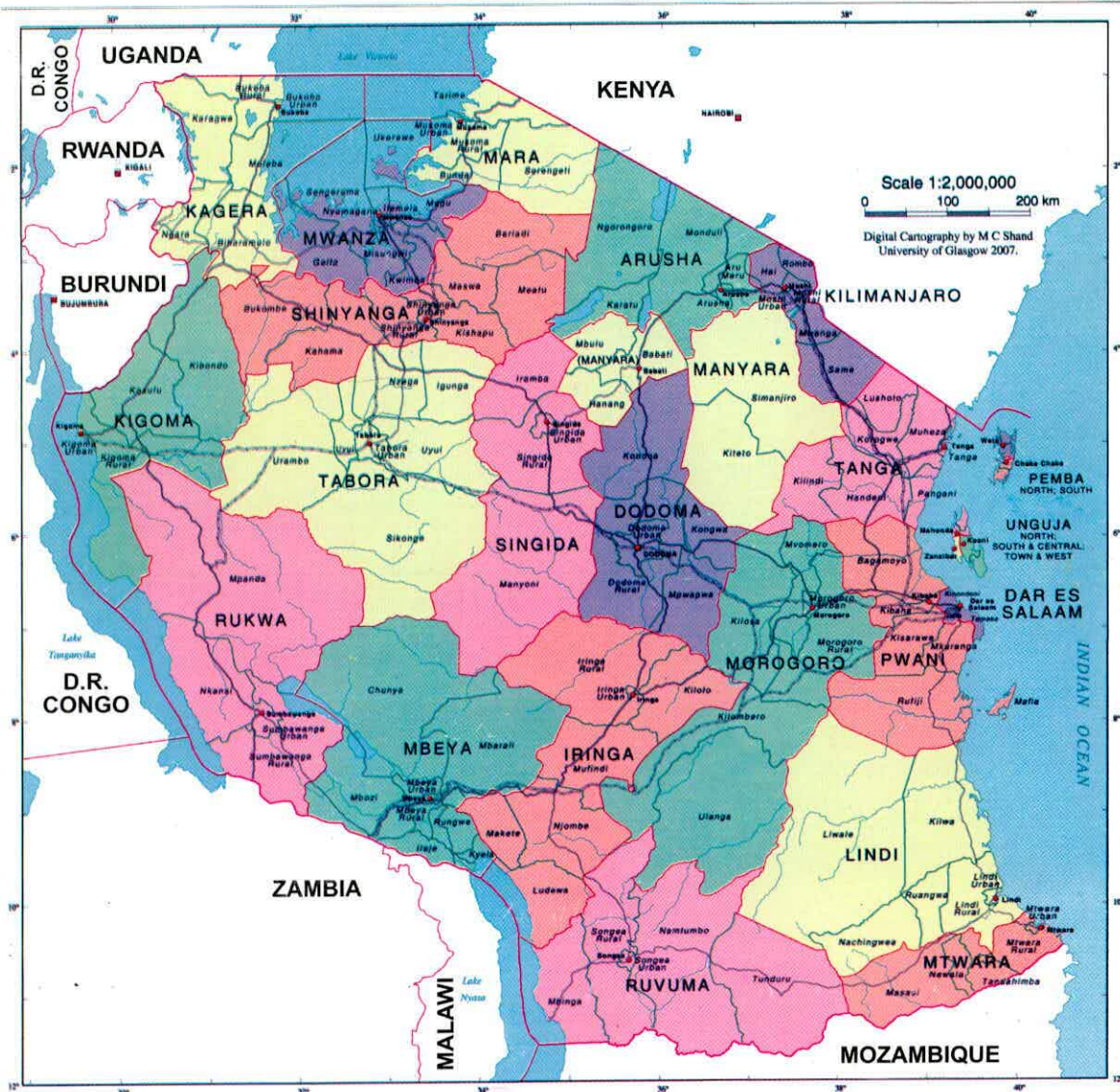
(By order of the Board)



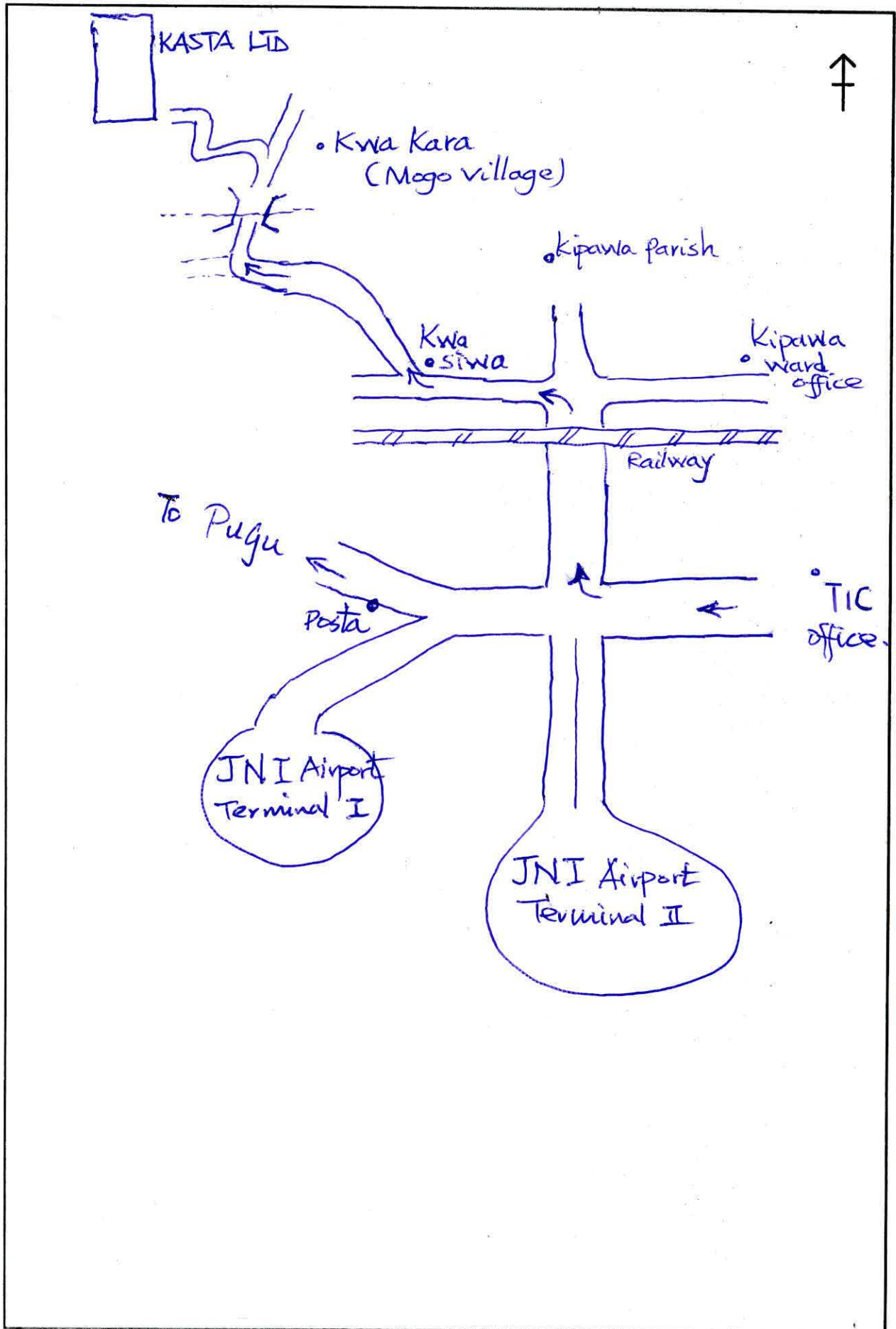
CHAIRMAN



SECRETARY



SKETCH MAP SHOWING PROJECT LOCATION



Investment Breakdown US\$/Tshs.M

Land/Building 800,000,-
Plant 400,000,-
Vehicles 100,000,-
Furniture & Fittings 10,000,-
Pre-expenses 10,000,-
Others 30,000,-
Working Capital 200,000,-
TOTAL 1,500,000,-

Contact Details:

Name: Beatus Petro Luyeye Title: Director
Telephone: 075 96 65 78 Fax: /
Email: luyeyebeatus@yahoo.com

Payments to be made payable to:

TANZANIA INVESTMENT CENTRE
STANDARD CHARTERED BANK TANZANIA LTD.
SWIFT ADDRESS: **SCBLTZTX**
ACCOUNT NO.: **8702006002000**

APPLICATION SUMMARY

Company Name: KASTA LIMITED

Certificate of Incorporation Number: 93103 Status: NEW

Certificate of Incorporation Date: 27.08.2012

Post Box: 15437

Town: DSM

Sector: Manufacturing Sub-Sector: Shoes Manufacturing

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity Local Equity Foreign Loan Local Loan
500,000,- 1,000,000,-

Project Objectives: To manufacture all types of shoes

Capacity: 864,000 pairs/day Per year

Employment: Foreign: 5 Local: 80 Total: 85

Implementation Period: JUNE 2013

Project Location

Site/Plot/Block No.: Plot No 303 Block J

Street: MOGO District: ILALA Region: DSM
(Attach sketch map showing project location)

Table with 3 columns: Shareholders, Nationality, %
Beatus Petrus Luyeye TANZANIAN 70
Dorothea Longino Luganyeka TANZANIAN 30

7. The intended capital investment of the Company in terms of Section 2(2) of the Act
is Tshs./US\$ 1,500,000-
8. The month and day of the financial year end is ... 31st December

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$

..... 100.- Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, Beatus Petro Luxeye of Post Office Number 15437 DSM

..... do solemnly and sincerely declare that I am a director/duly

authorized agent of KASTA LIMITED

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }
..... }

The 27th day of March 2013. }

[Signature] *
Applicant

Before me: EDWIN J. SHIBUDA

EDWIN JOHN SHIBUDA
Advocate, Notary Public &
Commissioner for Oaths
P. O. Box 1086 - DSM

[Signature]

.....
Commissioner for Oaths

UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/we BEATUS PETRO LUYEYE
(director/directors/agent of KASTA LIMITED
(name of business enterprise) apply for registration of KASTA LIMITED
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at STAKISHARI Block "J"
Plot 383 MOGO VILLAGE, KIPAWA WARD, ILALA, DSM

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at Stakishari Block "J" plot 383

4. The Principal Officers of the Company are BEATUS PETRO LUYEYE
DOROTHEA LONGINO LUGANYUKA

5. Auditors of the Company are NYITU & COMPANY

6. The authorized share capital of the Company is Tshs./US\$ 5,000,000,-



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM

FOR

CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations:
Regulation 42, Government Notice No. 318A of 2002)**

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938
DAR ES SALAAM
Tel. 022 2116328
Fax. 022 2118253
e-mail: information@tic.co.tz
Website: www.tic.co.tz

(Please fill the form in duplicate)

LESENENI YA BIASHARA
TEMPERIT
TFN 226
(Rev. 296)
93/03
BOX 15437
DSM



JAMHURI YA MUUNGANO WA TANZANIA

LESENI YA BIASHARA

B 01435432

(Imetolewa chini ya Sheria ya Leseni za Biashara Na. 25 ya Mwaka 1972, marekebisho ya mwaka 1980 na masharti yaliyo nyuma)

***Futa isiyotakiwa**

MINISTRY OF INDUSTRY & TRADE

- 1. Ofisi iliyotolewa
- 2. Nambari ya Ushuri wa mapato
- 3. Leseni imetolewa kwa

118-347-242

KASTA LIMITED

kuendesha biashara ya

SHOES MANUFACTURING

katika Wilaya/Kanda* ya

ILALA Mtaa MOGO

4. Ni ya Shina/Tawi*

Nambari ya Stakabadi

Ada Sh

5. Mpya inaendeleza* muda wa leseni Na

ya tarehe

ya tarehe

(ii) Muda wa leseni hii utaitishia 30 Juni, 20

08/03/2013

Tarehe

07/01/2013

Sahihi na Mhuzuri wa Mtoaji Leseni

DIRECTOR FOR INTERNAL TRADE

GP DSM



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION

FOR

TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

THIS IS TO CERTIFY THAT

KASTA LIMITED

has been registered with the Tanzania Revenue Authority and assigned the Taxpayer Identification Number

118-347-242

05-09-2012

with effect from

P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF

TANZANIA



Certificate of Incorporation

Section 15

No 93103

I HEREBY CERTIFY THAT

KASTA LIMITED

is this day incorporated under the Companies Act, 2002 and that the Company is Limited.

Given under my hand at Dar es salaam

this 17TH day of AUGUST**TWO THOUSAND AND TWELVE.**

A handwritten signature in black ink, appearing to read 'Moy'.

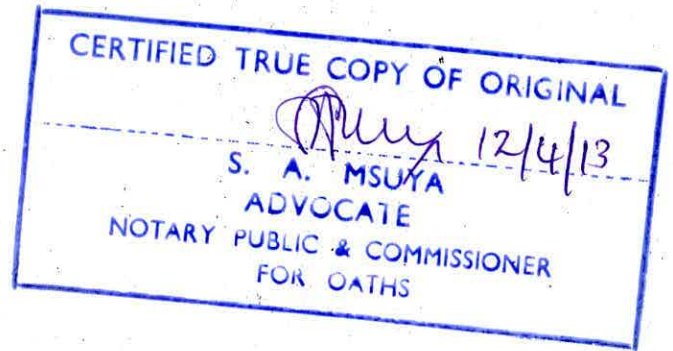
Asst. Registrar of Companies

042421

Registry (6)
Please file under
Kasta Limited
~~A~~ DIF

LAND Form No. 74

24/04/2013



JAMHURI YA MUUNGANO WA TANZANIA

SHERIA YA ARDHI YA 1999,
(NA. 4 YA 1999)

LESENI YA MAKAZI
(Chini ya fungu 23 & 179)

Namba ya Leseni: ILA 022259

Namba ya eneo la ardhi: ILA/KPW/MOG 46/63

Mtaa wa MOGO Kata ya KIPAWA Manispaa ya ILALA

Muda wa Leseni: MIAKA MIWILI

Imetolewa leo tarehe 6 Mwezi Julai Mwaka 2007 na Halmashauri Manispaa ya ILALA.

Jina

Saini

Cheo

Tarehe

Muhuri

[Handwritten signature]



6.07.2007

Mmiliki /Wamiliki:-

Jina Kamili

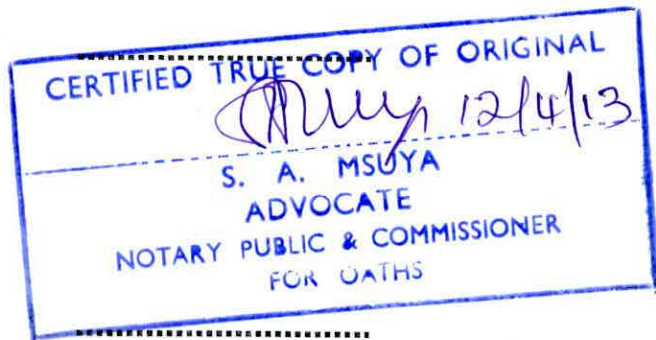
Saini au Dole gumba

(1) BEATUS PETER LUYEYE

[Handwritten signature]



(2)



(3)

IMESAJILIWA TAREHE

SAA

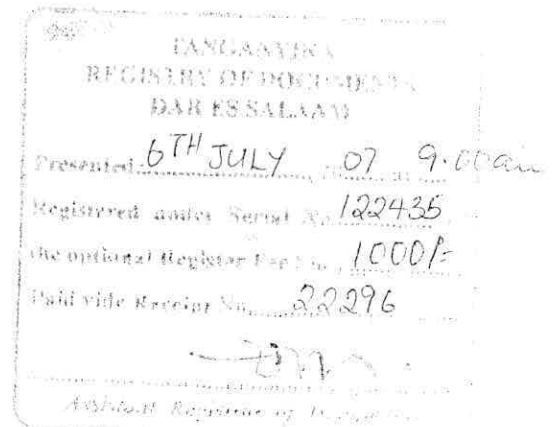
MUHURI

Kuongeza muda (Renewal) hadi tarehe :-

(1)

(2)

(3)



**TANGANYIKA
STAMP DUTY ACT**

Stamp Duty Sta. SD01= Paid

on Original Receipt Number
of 02/05/2007

Paid vide Receipt No. 2823/625

[Signature]
Stamp Duty Officer

**TANGANYIKA
STAMP DUTY ACT**

Stamp Duty Sta. 100/= Paid

on Revenue Receipt Number
of 02/05/2007

Paid vide Receipt No. 2823/625

[Signature]
Stamp Duty Officer

LAND FORM NO. 74

**HALMASHAURI YA MANISPAA YA ILALA
SHERIA YA ARDHI YA 1999
(NA 4 YA 1999)**

LESENI YA MAKAZI NA. ILA022259
Chini ya fungu la 23 & 179

Ardhi Na. ILA/KPW/MOG46/63
Kata KIPAWA
Mtaa MOGO
Makisio ya Ukubwa wa Ardhi 1807 (sqm)

**Halmashauri ya Manispaa ya ILALA kwa leseni hii inatoa kibali cha
MAKAZI kwa: BEATUS PETER LUYEYE**

juu ya ardhi kama inavyofafanuliwa kwenye leseni hii

Kibali hiki kinatolewa kwa masharti yafuatayo:

- 1. Muda wa leseni ni miaka miwili (2)**
Kuanzia tarehe 13 Mwezi Juni Mwaka 2007
Hadi tarehe 12 Mwezi Juni Mwaka 2009
- 2. Kodi ya Ardhi ya shilingi 14,456.00 italipwa kila mwaka, chini ya kifungu
cha 23(3) (c). Kiwango hiki kinaweza kubadilishwa na Kamishna wa Ardhi
kwa mujibu wa Sheria.**
- 3. Matumizi ni Makazi na shughuli nyingine zozote ambazo zinaendana na
makazi na hazitaathiri majirani kimazingira.**
- 4. Ujenzi wowote juu ya ardhi hii au umegaji wa ardhi lazima upate kibali
cha Manispaa kupitia Kamati ya Mtaa ambayo ndiyo itasimamia kwa
karibu utekelezaji wa masharti haya na maendeleo ya ardhi ya eneo hili.**
- 5. Mmiliki/wamiliki wataheshimu na kuhifadhi haki za njia zilizopo.**
- 6. Muda wa leseni hii unaweza kuongezwa.**

CERTIFIED TRUE COPY OF ORIGINAL

[Signature] 12/4/13

S. A. MSUYA
ADVOCATE
NOTARY PUBLIC & COMMISSIONER
FOR OATHS

JAMHURI YA MUUNGANO YA TANZANIA
Sheria ya Ardhi, 1999
(Na 4 ya 1999)

KUONGEZA MUDA WA KIBALI CHA LESENI YA MAKAZI
(Chini ya Fungu la 23)

Leseni Na: LLA 022259
Ardhi Na: LLA/KPA/MOG-46163
Mtaa: MOGO
Kata: KIPAWA
Halmashauri ya: LLA CA

Kwa BEATUS PETER LUYEYE
Wa S. L. P. 15437 DAR ES SAAKUM

Mimi *[Signature]*
Afisa Mteule.....

NATHIBITISHA kuwa LESENI YA MAKAZI iliyotajwa hapo juu ambayo muda wake
unaisha/umeisha tarehe 12 mwezi 06 mwaka 2009
unaongezwa/hauongezwi kwa masharti/sababu zifuatazo:

Muda wa hii leseni ya makazi utakoma tarehe 11 mwezi 06 mwaka 2014

Imetolewa hapa Manispaa ya Ilala leo tarehe 23 mwezi 06 2009

[Signature]
Afisa Mteule

Imetolewa kwangu kwetu: BEATUS PETER LUYEYE
Mmiliki/wamiliki

Tarehe: 2.07.2009

Nakala: Msajili wa Leseni za Makazi

CERTIFIED TRUE COPY OF ORIGINAL
[Signature] 12/7/13
S. A. MSUYA
ADVOCATE
NOTARY PUBLIC & COMMISSIONER
FOR OATHS

NAMBA YA ENEO LA ARDHI: ILA/KPW/MOG46/63

KITALU:

MTAA:

MOGO

KATA:

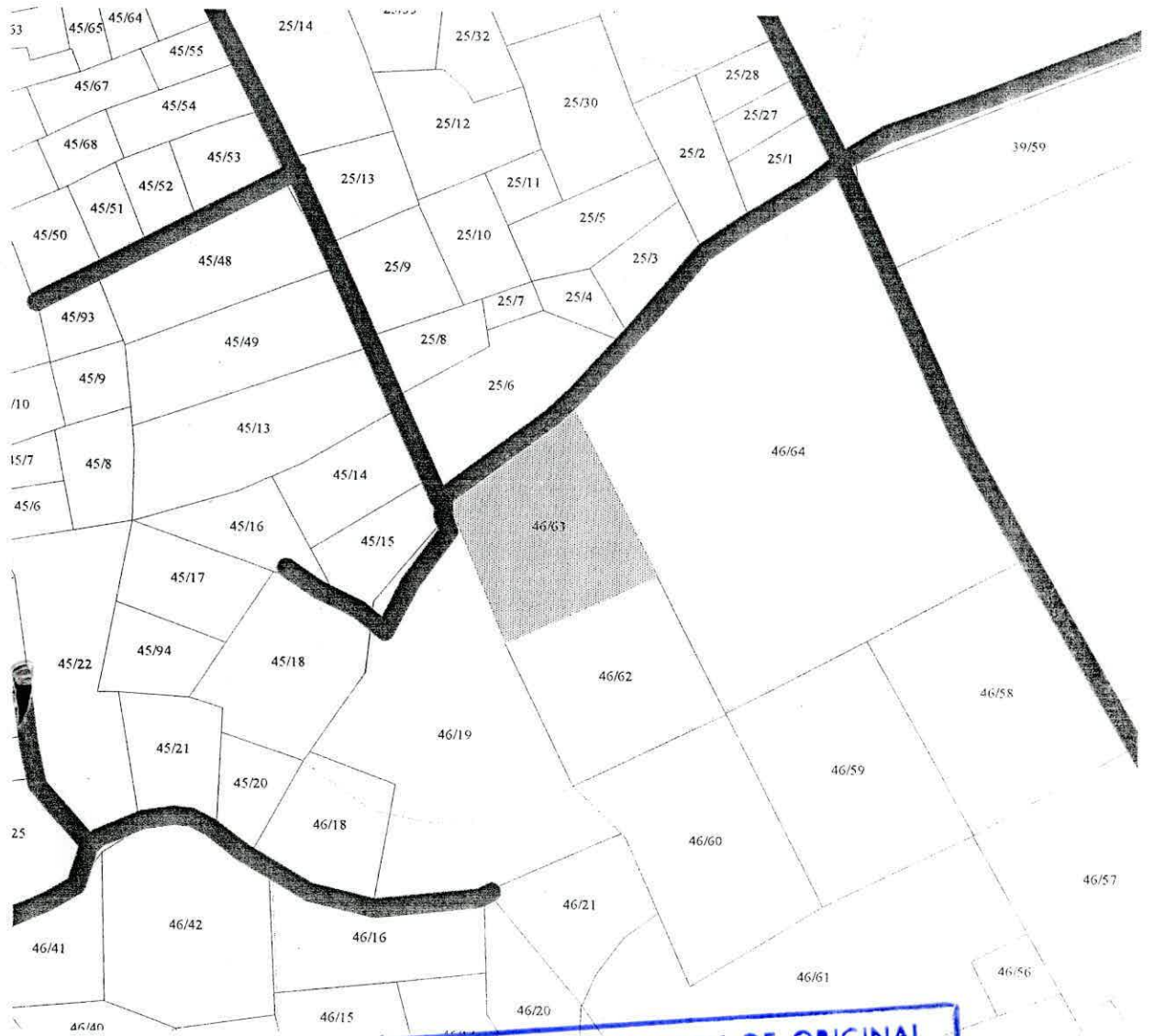
KIPAWA

MANISPAA:

ILALA

ENEEO (MITA MRABA):

1807



CERTIFIED TRUE COPY OF ORIGINAL
S. A. MSUYA
S. A. MSUYA
ADVOCATE
NOTARY PUBLIC & COMMISSIONER
FOR OATHS