



TIN NO. 118-610-946

0224343

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE REPLACES
THE PREVIOUS ONE (Section 17 of the Tanzania Investment Act, 1997)
NO. 020228 ISSUED
ON 01/01/2019

AMENDMENT ON
COMPANY NAME HAS
BEEN EFFECTED

020228

No:

This is to certify that

SAMAKI INVESTMENT LIMITED

P. O. BOX 158

of address.....

BAGAMOYO

has been granted a Certificate of Incentives to invest in a new, ~~extension~~ / ~~extension~~
~~xxxxxx~~ enterprise known as

SAMAKI INVESTMENT LIMITED

PLOT NO. 13 ZINGA - BAGAMOYO

Which is located at

COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam



Dated 22ND JANUARY 2020

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

<u>Yu Xiaowei</u>	<u>China</u>	<u>60</u>
<u>Xiao Hongqi</u>	<u>China</u>	<u>38</u>
<u>Simon G. Mkekanule</u>	<u>Tanzania</u>	<u>02</u>
2. Proposed Activities: To establish and operate a project for recycling and manufacturing woven bags and related products
3. Sector: Manufacturing Subsector: Plastic Items
4. Investment cost: Foreign USD 0.2m. Local USD 0.3m. Total USD 0.5m.
5. Project Financing: Equity USD 0.5m. Loans - Total USD 0.5m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 0.2m.</u>	<u>USD 0.3m.</u>	<u>USD 0.5m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 07th January 2019
10. Implementation period January 2019 - December 2021
11. Operative date January 2022
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs Management Act, 2004 and VA Act, 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director