

TANZANIA



Certificate of Incorporation

Section 15

No 93819

I HEREBY CERTIFY THAT

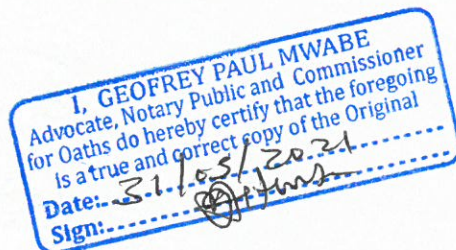
ASA MICROFINANCE (TANZANIA) LIMITED


is this day incorporated under the Companies Act, 2002 and that the Company is Limited.

Given under my hand at Dar es salaam

this 13TH day of SEPTEMBER

TWO THOUSAND AND TWELVE.




Asst. Registrar of Companies