



COLOURFUL

INDUSTRIES LTD

# MINUTE SHEET

Dokezo  
No. 3.

DIF

F 14 Contains all required documents to amend  
COI no. 042426. The investor enjoyed 90% of  
lump or trade duty and 45% VAT. I recommend the  
COI to be sent to EXD for Signature

 - Ag. FMEP

18/5/2016

4 Ag EXD ✓ *cut*

Certificate of Incubus has been amended  
as per folio 15 and is hereby submitted  
for your signature  
18/05/2016



DIF

5.0 Ag. DIF

The application for project time extension has met required  
aspects including EXD approval attached. I recommend  
amended CoI be approved for EXD Signature.

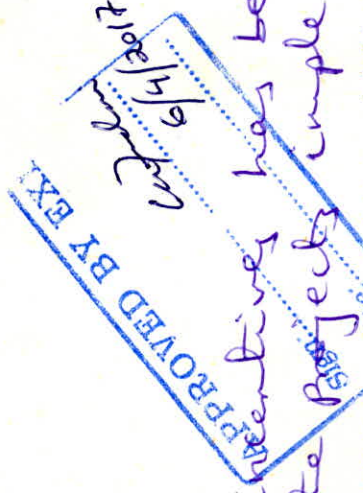


1 FMEP

06/04/2017

6.0 Ag EXD

A certificate of incentives has been amended  
by extending the projects implementation  
period for one year as per your approval  
in F.17  
~~Matthew~~



Ag DIF - 6/4/2017

# MINUTE SHEET

Dokezo  
No.

1.0

**Ag: EXD**

The approved project has fulfilled the investment requirements, which are: -

(a) Minimum finance investment threshold has been exceeded, the project expects to invest US\$ 1.05M.....

(b) Legal entity has been incorporated under certificate

No. 96954..... of 02/06/2013.....

Based on the above, the letter of approval is hereby submitted for signature in order for the project to comply with the requirements of Section 17 of Tanzania Investment Act, 1997.

Submitted for signature.



N. Senzia

**DIF**

19<sup>th</sup> April, 2013

2.0

**Ag. EXD** ✓

In response to the TIC letter of registration dated 18<sup>th</sup> April 2013.....

the project has submitted the required documents namely: -

(a) Company Board Resolution.

(b) Reference letter/Financing from National Bank of Commerce.....

(c) Lease Agreement as evidence of land.....

With the above submission EXD is requested to sign Certificate of Incentives No. 042426..... herein attached.

28/04/2013



DIF



# TANZANIA REVENUE AUTHORITY

TRA/CE/C/P.20/8/3115

7 May 2013

Managing Director,  
Colourful Industries Limited,  
P. O. Box 10404,  
**Dar es Salaam**

Dear Sir,

**RE: DUTY AND VAT EXEMPTION ON CAPITAL GOODS VIDE CERTIFICATE OF  
INCENTIVES NO. 042426 OF 22 APRIL 2013 &  
TIN 119-940-664**

Reference is made to your letter dated 25<sup>th</sup> April 2013 as supported by the letter ref. TICC/PP.10/042426/6 of 25 April 2013 from Tanzania Investment Centre regarding the captioned subject.

We hereby confirm and approve items in a **single-page list** herewith attached as capital/deemed goods for establishment and facilitation of the project with the certificate of incentives mentioned above. However, it should be noted that deleted items could not be approved because they are not eligible for exemption. The age of the approved vehicles at the time of importation should be within the limit specified in the law.

The approved deemed capital goods will be exempted from import duty to the tune of 90% of the amount of import duty to which the goods would otherwise be liable and VAT relief at 45% of the amount of VAT. Machines that are capital goods by generic description will be exempted/relieved 100%.

You will however be required to complete VAT form 224 and submit the same to the Commissioner for Customs and Excise for all imported items and for locally procured items the forms should be submitted to the Commissioner for Domestic Revenue.

Sincerely yours,

Said Athumani

**For: COMMISSIONER FOR CUSTOMS AND EXCISE**

GK/  
c.c. Manager – TRA Mbagala  
c.c. Manager- Customs Service Centre  
c.c. Manager – Tax Exemption  
✓ c.c. Executive Director,  
Tanzania Investment Centre,  
Dar es salaam

**ISO 9001 : 2008 Certified**

CUSTOMS & EXCISE DEPARTMENT

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: +255-22-2117765, or 255-22-2127783/4/6/8 Fax: +255 22 2138878/2135193

M/S COLOURFUL INDUSTRIES LIMITED  
P. O. BOX 14004 DAR ES SALAAM/ TANZANIA  
TEL: +255 715 698666,

NO:	DESCRIPTION/ ITEM	QUANTITY	UNIT
1.	Machine for sawmat making	6	sets
2.	Plastic extruder & granulator	1	set
3.	Jacquard weaving machine	17	sets
4.	Plastic Pulverizer	2	sets
5.	Rubber cutter	1	sets
6.	Mixing Machine	2	sets
7.	Monitoring unit	1	set
8.	Welding Machine	1	set
9.	Disinfection cabinet	2	sets
10.	Electricity generator	1	set
11.	Air Compressor (7.5kw, 11kw)	2	set
12.	Lift	1	set
13.	Goods Cart	1	set
14.	Packing Machine	1	set
15.	<del>Sewing Fibre</del>	<del>2</del>	<del>tons</del>
16.	Material Cleaner	1	set
17.	Prefaricated Buildings	1	set
18.	Truck 2-3.5 tons	3	units
19.	Truck 4 - 6 tons	2	units




THE UNITED REPUBLIC OF TANZANIA

0223057

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/  
EXTENDS THE PREVIOUS ONE  
NO. 042426 ISSUED ON  
18/5/2016

042426

AMENDMENT ON SECTION 10&11  
HAVE BEEN EFFECTED

No: .....

*Signature*

*Signature*

## This is to certify that

COLOURFUL INDUSTRIES LTD

P.O. BOX 10404

of address.....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~  
~~expansion of the~~ enterprise known as

COLOURFUL INDUSTRIES LTD

MBAGALA SABASABA, TEMEKE

Which is located at .....

DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

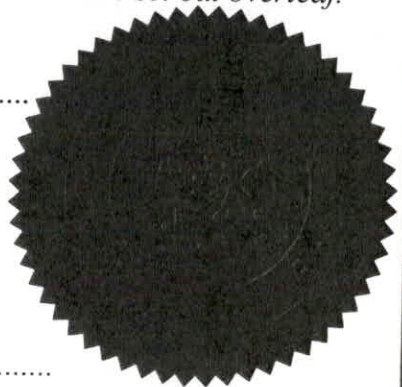
*Signature*

Ag. Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

6TH APRIL 2017

Dated .....



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
- |              |                               |                               |
|--------------|-------------------------------|-------------------------------|
| <b>He Fa</b> | Nationality<br><b>Chinese</b> | Shareholding (%)<br><b>40</b> |
| <b>He Fu</b> | <b>Chinese</b>                | <b>60</b>                     |
2. Proposed Activities: **To establish and operate plastic material manufacturing**
3. Sector: **Manufacturing** Subsector: **Plastic Material**
4. Investment cost: Foreign **USD 1.05m.** Local **-** Total **USD 1.05m.**
5. Project Financing: Equity **USD 0.85m.** Loans **USD 0.2m.** Total **USD 1.05m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- |                |                   |          |                  |
|----------------|-------------------|----------|------------------|
| Capital items: | Foreign           | Local    | Total            |
|                | <b>USD 1.05m.</b> | <b>-</b> | <b>USD 1.05m</b> |
8. Technology Agreement **None**
9. Date of TIC Registration: **18th April 2013**
10. Implementation period **April 2013 - March 2018**
11. Operative date **April 2018**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 20**
- (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
- Finished goods are not allowed under this Certificate**

Signed   
Ag. Executive Director

Unclaimed refund beyond three years will be forfeited



# TANZANIA INVESTMENT CENTRE

Shaaban Robert Street, P.O. Box 938, Dar Es Salaam, Tel. +255 22 2116328-31, Fax: +255 22 2118253

RECEIPT REC031673

No.024947

Received from : COLOURFUL INDUSTRIES CO. LTD

Address P.O. Box 14004, Dar Es Salaam

Received the sum of (In words): ONE THOUSAND AND ZERO CENTS ONLY

Being payment in respect of: CERTIFICATE OF INCENTIVES

Amount: USD 1,000.00

Cash / Cheque No: D/Deposit 05/04

Date : 05-Apr-2017

**For Executive Director**  
**Tanzania Investment Centre**

*BUisso*

Receiving Officer

## PROJECT FOR EXTENSION OF IMPLEMENTATION PERIOD

Name of the Project: Colourful Industries Ltd

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Project Description: Certificate No: 042426

To establish a project for production of plastics products

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Approval Date: 23<sup>rd</sup> April 2013

Implementation Period Expiry: April 2013 – March 2017

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Number of Previous Extensions: One

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Reasons for this Extension:

To accomplish the implementation of the project

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Recommendations:

I recommend the project implementation period be extended for one year

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Decision:

APPROVED BY EXI  
Sign: *W. J. J. J.*  
Date: 4/4/2012

# COLOURFUL INDUSTRIES LIMITED

P O Box 10404  
DAR ES SALAAM

16

14 March 2017

The Executive Director,  
Tanzania Investment Centre,  
P.O. Box 938,  
**Dar es Salaam.**

Dear Sir,

**RE: APPLICATION FOR EXTENSION FOR TIC CERTIFICATE OF INCENTIVES NO.042426**

We are incorporated company created for purposes of establishing and operate plastic material manufacturing. The project is in Dar es Salaam Region. It is due to this reasons that we hereby submit our application for TIC Extension of Certificate of Incentives to facilitate implementation of the project.

Attached herewith please find a Progress Report ended 28<sup>th</sup> February 2017.

Thank you for your kind consideration

Yours Sincerely,



.....  
**DIRECTOR**



Date: 14/03/2017

To: TANZANIA INVESTMENT CENTRE

FROM: COLOURFUL INDUSRTIES LIMITED

Subject: IMPLEMENTATION PROGRESS REPORT OF COLOURFUL  
INDUSRTIES LIMITED FOR THE PERIOD ENDING 28<sup>th</sup> February 2017.

**1. Planned activities for the period ending 28<sup>th</sup> February 2017**

- a) Finish Site Construction
- b) Procurement of Machineries and Installations
- c) Procuring of materials
- d) Start the first phase of production

**2. Achievement made on the planned project implementation schedule to date.**

- a) Construction has been finished
- b) Machine has already procured
- c) Some of materials has already procured
- d) First phase of production has been started

**3. Project Financial Expenditure to date**

Item	USD.
Land and Buildings	100 ,000
Plant and Machinery	690,000
Motor Vehicles	40,000
Pre Expenses	30,000
Working Capital	120,000
<b>Total Financing</b>	<b>980,000</b>

**4. Project Financing**

Total expenditure to date is USD. 0.98 million

- Finance sources:
- a) Local Equity USD 0.4 million
  - b) Foreign Equity USD 0.58 million

**5. Problem and Solution.**

a) The company was having problem in acquiring some machines and raw materials this was due of dollarization .

b) The implementation period of our project has expired hence we cannot procure using Certificate of Incentives

**6. Future Plans**

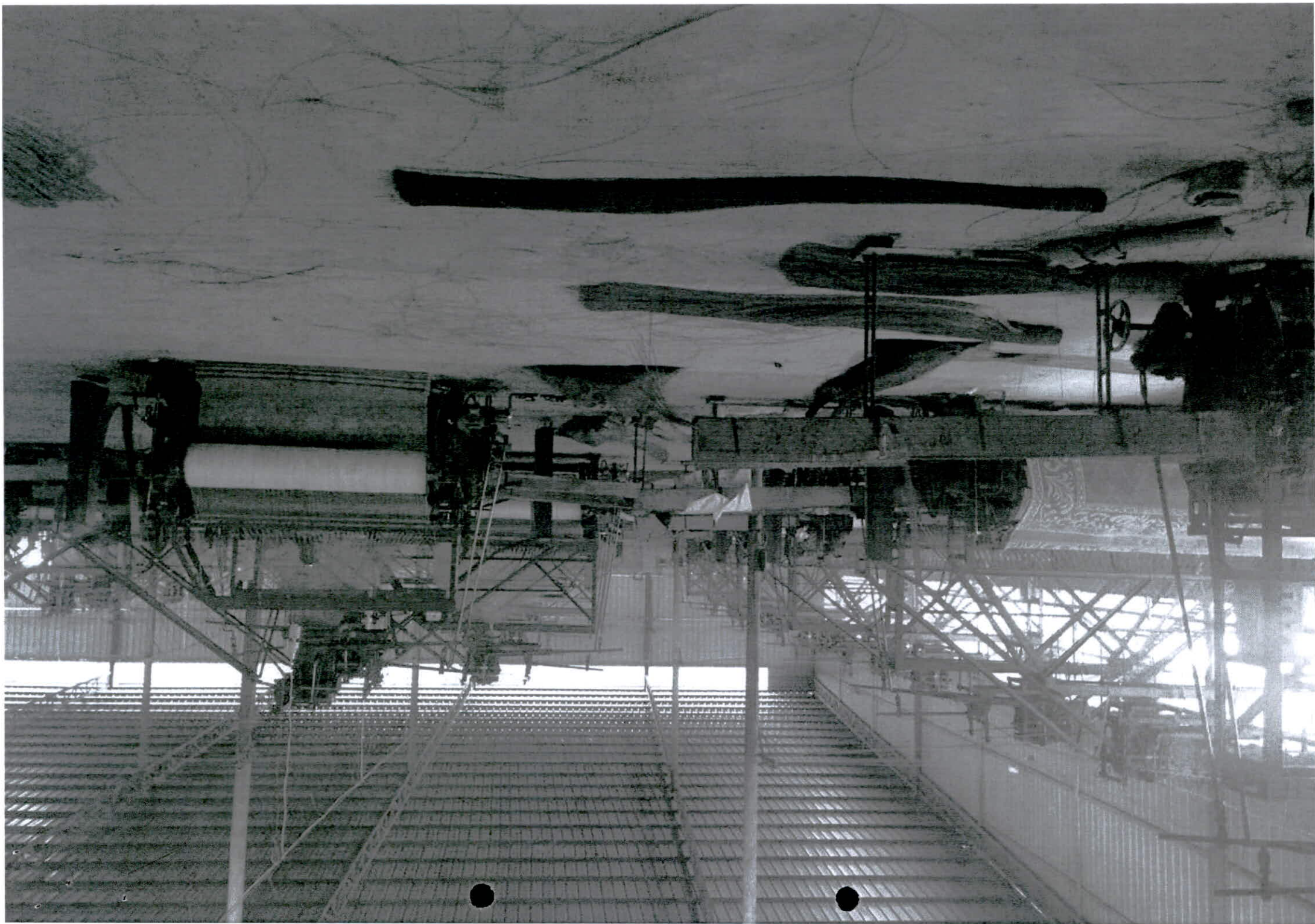
- a) Obtaining extension of TIC Certificate of Incentives
- b) Procurement of other materials and finish second phase of the project.
- c) Recruitment of new staff

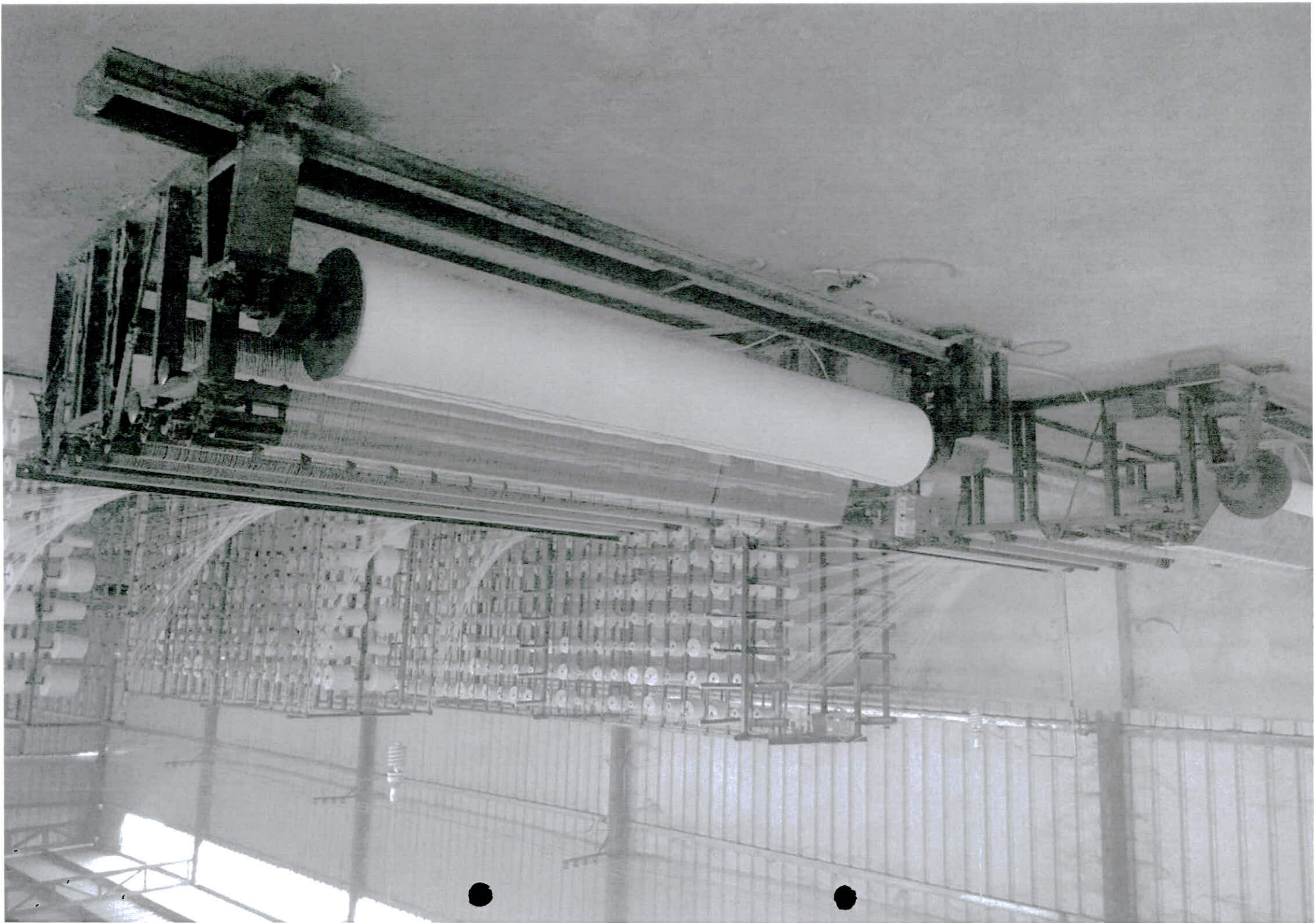
**7. Recommendations**

We advice Tanzania Investment Centre to extend the implementation period of our project so that we can continue the expansion of our project

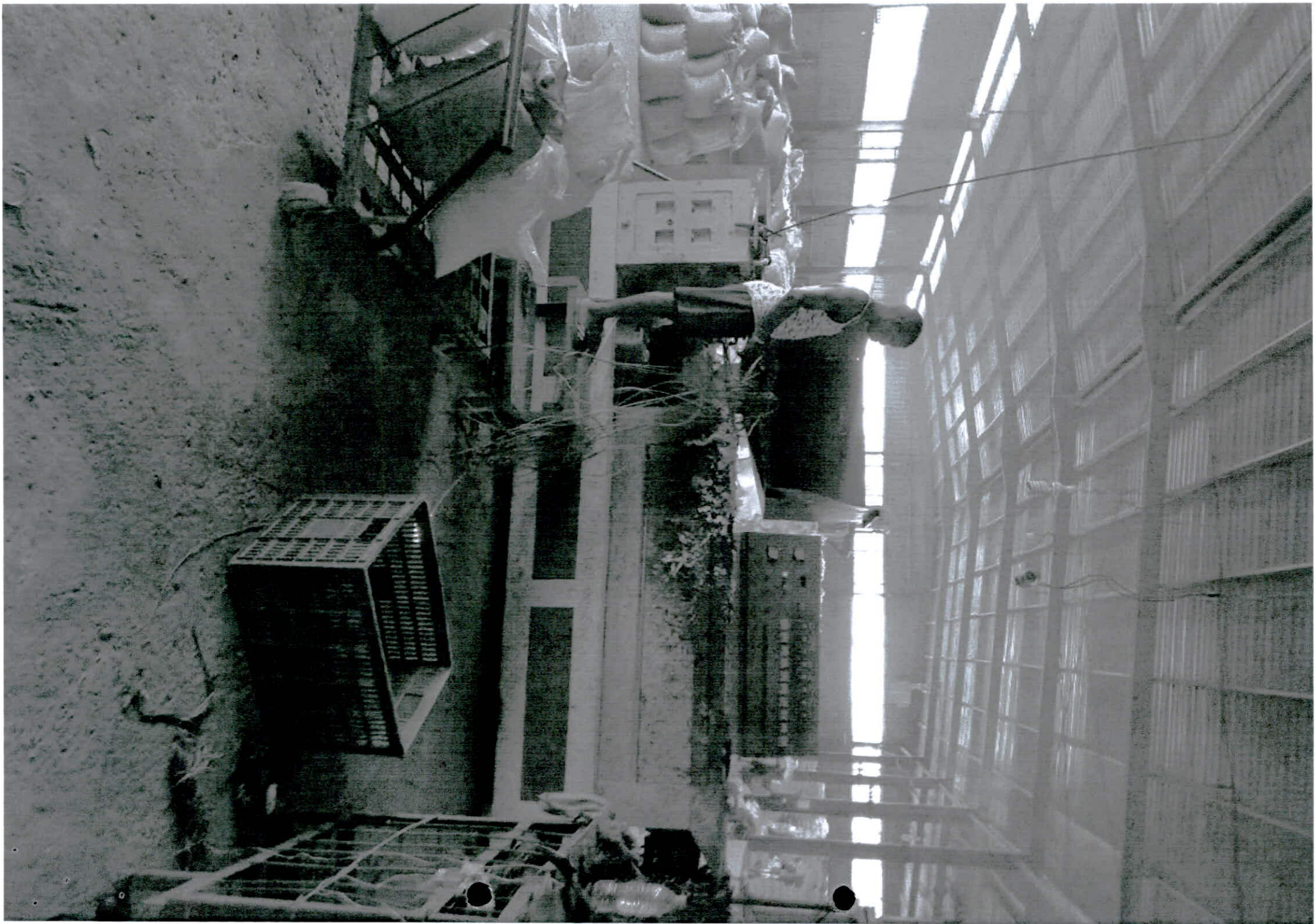
Signed by; .....

Managing Director

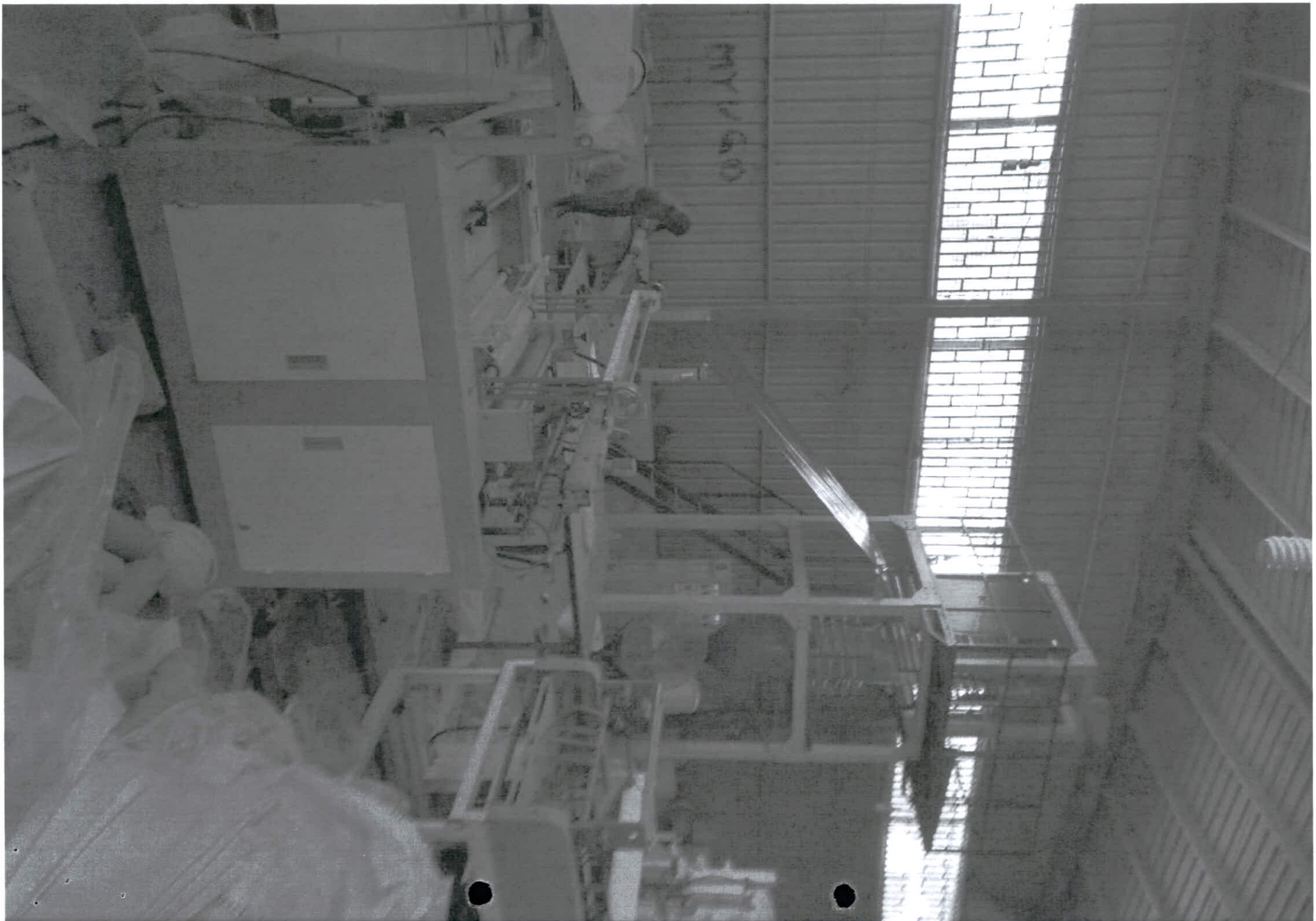


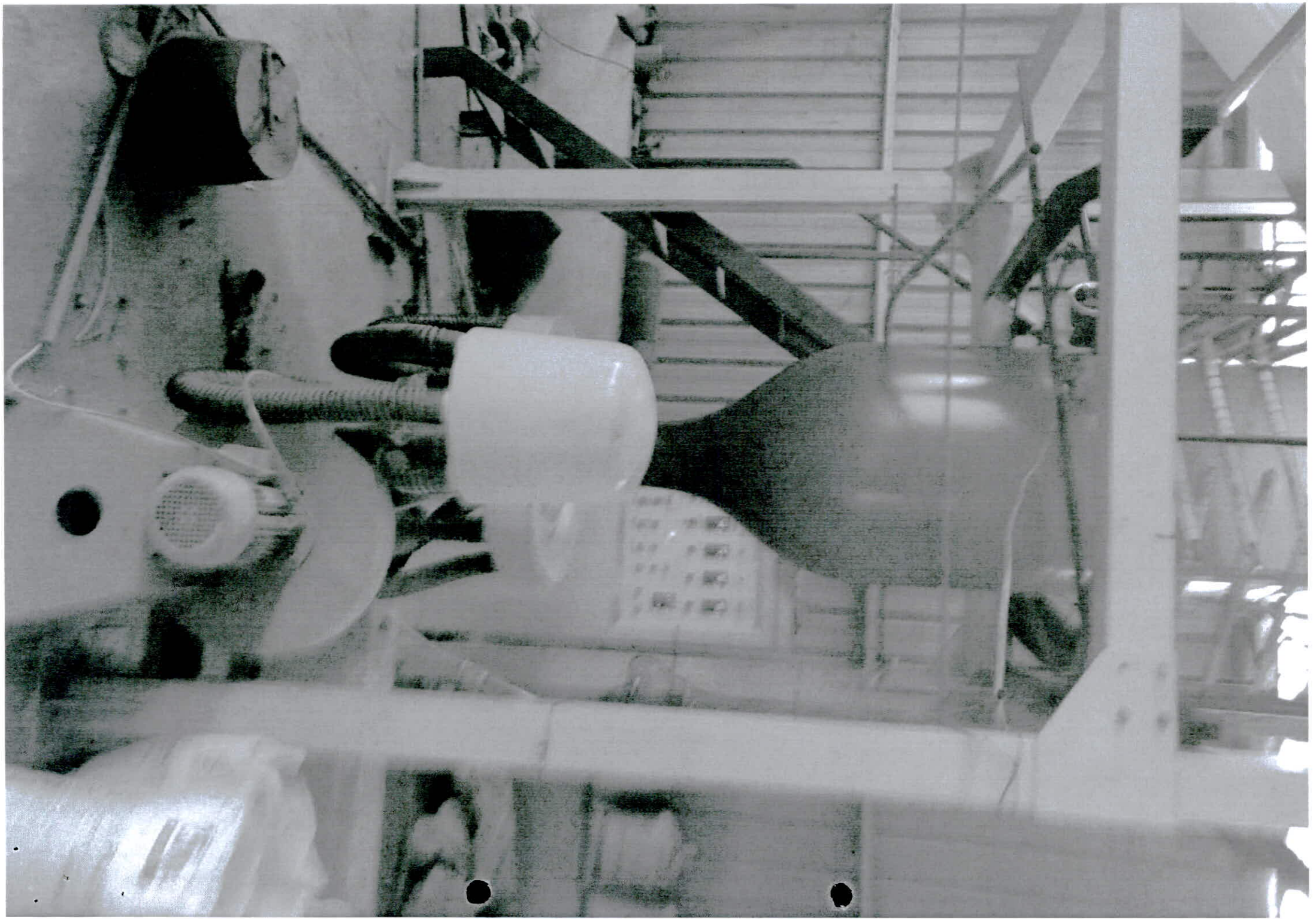




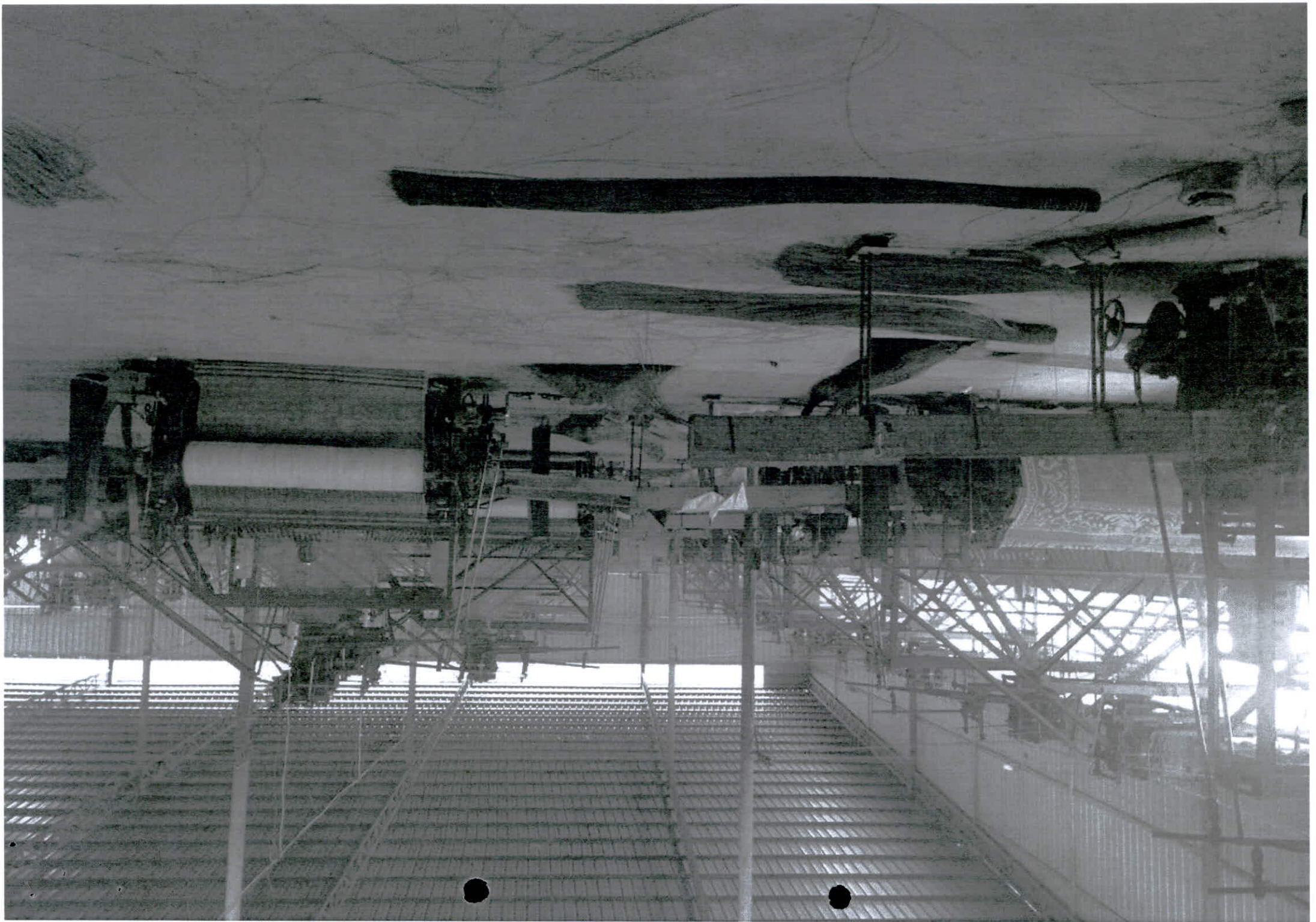












# LEASE AGREEMENT

This LEASE AGREEMENT is made at Dar es Salaam this \_\_\_ day of \_\_\_ 2017

## BETWEEN

**MARTIN KIMICHA** of P.O. Box **2520**, Dar es Salaam (hereinafter referred to as the "**LESSOR**" which expression shall, where the context so admits, include its successors and assigns) OF THE ONE PART.

## AND

**COLOURFUL INDUSTRY COMPANY LIMITED** of P.O. Box **14004**, Dar es Salaam (hereinafter referred to as the "**LESSEE**" which expression shall, where the context so admits, include its successors and assigns), OF THE OTHER PART.

## PREAMBLE

**WHEREAS** the **Lessor** is the lawful owner of a House at **MBAGALA SABA SABA TEMEKE** (herein after referred to as the property") described herein below:-

Plot No:	19
Block No:	8
Street:	SABA SABA MBAGALA
Area:	Temeke
City:	DAR ES SALAAM

**WHEREAS** the **Lessee** intends to take on lease of an office premises in the building described above facing Saba Saba Mbagala (hereinafter referred to as "the premises").

**WHEREAS** the Lessee is desirous and willing to take on lease the premises described above.

**WHEREAS** the Lessor is willing to let the premises described above to the Lessee for a term of ONE year.

**WHEREAS** the **Lessor** and the **Lessee** are both desirous and willing to enter into a landlord and tenant relationship at the terms and conditions stated herein below.

**NOW THEREFORE, IN CONSIDERATION** of the premises and the mutual covenants of the Parties hereto as set forth hereinafter, it is mutually agreed as follows:-

1.0. **BINDING NATURE OF THE PRIMISES.**

That the premises set-out in the preamble hereinabove are integral, inseparable and enforceable parts of this Agreement.

2.0. **DURATION OF THE LEASE.**

That the mutual consent for the lease period is hereby given out by the Lessor and the Lessee for a term of ONE year, at the rate, terms and conditions agreed herein.

3.0. **RENT**

That the reserved rent for the lease of the premises shall be Tshs, 450,000/- (say, Tanzania Shillings four hundred and fifty thousand) only per month payable in cash for one year, that make the total of Tshs, 5,400,000/= (say Tanzania Shillings five Million and four hundred thousand only), a one year rent.

THE COMPANIES ACT, 2002

COMPANY LIMITED BY SHARES

MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF

COLOURFUL INDUSTRIES LIMITED

Incorporated this .....day of.....2013

DRAWN BY:  
HE FU  
(SUBSCRIBER)  
P.O. BOX 10404  
DAR ES SALAAM.

公司名

**THE COMPANIES ACT, 2002**

**COMPANY LIMITED BY SHARES**

**MEMORANDUM**

**AND**

**ARTICLES OF ASSOCIATION**

**OF**

**COLOURFUL INDUSTRIES LIMITED**

**Incorporated this .....day of.....2013**

**DRAWN BY:  
HE FU  
(SUBSCRIBER)  
P.O. BOX 10404  
DAR ES SALAAM.**

THE COMPANIES ACT 2002  
COMPANY LIMITED BY SHARES  
MEMORANDUM OF ASSOCIATION  
OF  
CLOURFUL INDUSTRIES LIMITED

1. The name of the company "COLOURFUL INDUSTRIES LIMITED"
2. The Registered office of the Company will be situated in Tanzania.
3. The objects for which the Company is established are:-
  - (a) To engage in and or otherwise carry on the business as professional waste disposal managers, recycling specialists, plastic material manufacturers, consultants and master planners for waste disposal handling and processes, environment friendly waste disposal and related service providers, all businesses and trades incidental, analogous, similar thereto required to be or capable of being carried on in conjunction therewith.
  - (b) To establish, own, operate plants and industries and fully engage in the business of plastics goods, general manufacturers, production, importing, promotion and offering for sale or otherwise dealing with general merchandise of every description of plastic materials and products of all kinds and types whatsoever.
  - (c) To manufacture, import and supply all kinds and different types of plastic for different usage, disposable and recycling plastic materials, buildings gears, such as plastic tanks, plastic pipes, rubber sheets, plumbing pipes, window frames, plastic flooring, drainage pipes.
  - (d) To carry on the business of all kinds of plastic materials and products such as rubber sheets, rubber mats, rubber gasket, and indoor decorations made of plastics, adhesive stickers, PVC plastics and all type of plastic used to make pipes, window frames and clothes.
  - (e) To undertake major packing workshops on plastic products made and initiating goods products for sale or buying plastic products.
  - (f) To manufacture conducive plastics for electrical purposes, the electronic equipment cases such as, electrical circuit board, fridge, liners, computer monitors, printers, keyboards, microwavable packaging.
  - (g) To provide quality products and efficient production, sell, distribute, export and trade so as to meet or surpass different and personal requirements of plastic packaging needs such as supermarket bags, disposable cups, disposable plates, boxes, containers, vending cup of both industrial, healthcare packaging to better services.
  - (h) To offer important and prompt assistance on common plastic found in motor vehicles such as rear light and covers for vehicles, bumpers, bushings and bearings.

TANZANIA  
Stamp Duty Shs. 500.00

PAID ON ORIGINAL

Receipt No. 31647 of 6/21/13

Stamp Duty Officer

TANZANIA

Stamp Duty Shs. 500.00

Receipt No. 31647 of 6/21/13

Asst. Registrar of Companies

- (i) To buy, sell, export and deal in manufactured goods and commodities of any plastic product, acting as general merchants and traders both wholesale and retail and to do all kinds of activities either as principles or agents.
- (j) To carry on all or any of the business of transport, carriage and haulage contractors, owners and charter of road vehicles, aircraft and ships and boats of every description and carriers of goods and passenger by road, rail, water or air and to establish, acquire, maintain and operate transport service of every description both public and private and all services ancillary thereto and for such purposes or as independent undertakings to purchase, take in exchange, charter, hire, build, contract or otherwise acquire and to own, operate, work, manage, maintain, repair, service and deal with and in road vehicles, aircraft and vessels of every supplies therefore and to conduct any such business within the country or any other state in Africa or Europe or Asia and or any other foreign country.
- (k) To carry on the business of clearing and forwarding agents, commission agents, transporters, freighters, haulers, customs bonded warehouse and godown keepers, cargo and travel agents, insurance agents, tourist agents, manufacturers' representatives, road contractors, cargo superintendents, packers, machinery haulage specialists, warehousemen, engineers, electricians, motor cars, cabs, omnibus, lorries, oil tank and coach proprietors and transporters, civil transport contractor and transporters by any means of conveyance of people and goods in Tanzania and the neighboring countries and in such other place or places as may from time to time determined by the company, engage in and or otherwise carry on the business as transporters and transport agents, freight forwarders.
- (l) To carry on the business as traders, suppliers, general merchants, importers, exporters, stockists, wholesalers, retailers and dealers in all types of electrical goods, hardware, building materials, spare parts and maintenance, tyres, tubes, tools and accessories for all types of automotive, motor vehicles, agricultural machinery, implements, equipment, all kinds of industrial projects machinery and equipment, timber, fishing gears, groceries, computers, office equipments, cooking oils, salts, foodstuffs, cosmetics, oils, paints, spirits sheets, hinges, screws, iron mongery, textiles piece goods, all types of leather goods, shoes, bags and other similar goods.
- (m) To carry on the business of importers, exports, general merchants, general store-keepers, universal providers, wholesale and/or retail traders, dealers of weighing scales, inkjet technology, moisture analysis, lab equipment, solar technology, hardware, piece wood, paints, glassware, crockery, cutlery, ironmongery, turners and other household fittings and requirements, other articles and commodities of personal, household use and consumption provisions, textiles, groceries, medicines, drugs, wines spirits, liquors, chemical, surgical, option, photographic and other instruments, apparatus and materials, motor vehicles, automobiles and generally in all manufactured goods of all types and merchandise of all kinds.
- (n) To carry on the business of manufacturing and selling of all types of steel products, components and spare parts.
- (o) To carry on the business of body builders, metal works, pipes welding, fabrication of air condition, tanks welding, pipes structural steel boilers, cable tray, structural steel fitter, mechanics repairing, maintenance welding inspection, X-ray and general merchants.
- (p) To carry on business of wholesale and retail dealers of and in ironmongery, household fitting and utensils and dealers in hardware and tool of every description.

- (q) To carry on the business of plumbers, foundry, smiths, machinists, mechanical and sanitary engineers and generally engineering in all its branches.
- (r) To carry on the business of importers, exporters, provisional merchants, stockists, wholesalers, retailers, buyers, sellers and dealers in all types of heavy duty equipments, spare parts and equipments.
- (s) To assist infrastructure development by providing services, import of heavy construction equipments and mining equipments, to provide machinery, supply and hire of such machinery to mining, construction and related industries.
- (t) To carry on the business of manufacturing/assembling of construction equipments, industrial related plants and machinery, diesel, electrical power generators, solar power, wind powered and domestic type electricity generators.
- (u) To trade and offer computerized services, data storage, information communication and intellectual property trans border data flow, repair and processing services, international leasing of machinery and chartering of transport equipments.
- (v) To provide maintenance and service to construction equipments and mining equipment and all diesel powered plants.
- (w) To engage in and or otherwise carry on the business of electrical contractors, electrical services, wiring, installations, electrical gensets, telecommunication towers, domestic and industrial electrification, manufacturers, sellers, buyers of electrical and electronic appliances, components, parts and equipment and professional consultants in electricity.
- (x) To carry on the business of dealers and servicing of electrical industrial machinery, agricultural machinery, office machines and equipment and carry on business of electrical machines rewinding and service.
- (y) To engage in and carry on the business of electrical engineers, domestic and sanitary engineers, electronic engineers and provide engineering services generally of whatsoever nature.
- (z) To carry on the business of garage proprietors and service station for motor vehicles of all kinds, to carry on the safe keeping, cleaning, repairing, refueling, panel beating, spraying and the general care of motor vehicles, aircraft, machinery, equipment and plant whether moved by mechanical power or not, implements, utensils, appliances, apparatus, fuel for internal combustion engines, lubricants, cements, solutions, batteries and accessories and all things capable of being used in connection with the said businesses or in the manufacture or maintenance of such vehicles, machinery, equipment and plant.
- (aa) To carry out the business of providing technical and allied services in the field of welding, metal fabrication, non destructive testing, quality assurances, and to provide consultancy in technical services, oil storage tank erections and all other businesses which can be carried out in connection to the above.
- (bb) To carry on the business of importers, exporters provisional merchants, stockists, wholesalers, retailers, buyers, sellers and dealers in all types of agricultural machinery, implements and equipments, plants and machinery, buses, motor cars, trucks spare parts, tyres and tubes, tools and accessories for all types of automotives, motor vehicles and all kinds of industrial project machinery and equipments, electrical goods, electronic goods, leather goods, televisions sets, video cassettes, telefax, telex and accessories, computers, office equipments, stationery and domestic appliances.

- (cc) To build, construct, alter, improve, enlarge, repair, maintain, develop, demolish, remove or replace and to work, manage, carry out or control works of all descriptions, including but not limited to offices, factories, mills, warehouses, shops, stores, garages and other buildings, roads, machinery and plants, which may, in the opinion of the Directors of the Company, be likely to advance directly or indirectly the Company's interests; to clear sites for the same; to contribute to, subsidise or otherwise assist in the building, construction, alternation, repair, improvement, enlargement, maintenance, development, demolition, removal, replacement, working, management, carrying out or control.
- (dd) To engage and or carry on the business of general civil works, engineering, buildings, road constructions renovations, office partitioners, decoratories, maintainers of dilapidated buildings, plumbing, furniture manufactures, suppliers and exporters, residential and office furnishers and general to be designers and fabricators of all kinds of gadgets whatsoever, to be timber processors, sawmillers and suppliers of all kinds of timber to be hardware and building materials suppliers, manufactures of electrical equipments and suppliers of same, agriculture and irrigation farming.
- (ee) To carry on the business of building contractors, mansory and general construction contractors and among other things to construct, execute, carry out, equip, improve, work and advertise railways, tramways, docks harbours, sharves, canals, water-courses, irrigations, reclamations, sewage, drainage and other sanitary works, water, gas, electric and other supply works, houses building and erections of every kind.
- (ff) To carry on the business of miners and mining in all their branches and for the said purpose to peg, purchase, take on lease, or exchange or otherwise acquire concessions, grants, easements, options, claims, properties, cassettes- and effects supposed to contain minerals, diamonds, or other precious stones, and any interest therein, and to explore, mine, work, excise develop and turn to account mines and mining rights and any undertaking connected therewith.
- (gg) To carry on the business of property developers and real estate developers, to act as planners designers, builders, contractors, renovators, decorators, landscapers, promoters, owners, sellers, buyers of all type of properties, lessors and lessees of residential houses, public houses, office blocks, apartments, housing estates, shopping malls, arcades, entertainment houses, leisure centers, leisure parks, factories, industrial buildings, warehouses, depots, god owns, parking lots, shelters of all kind as well as finance farms, farm management, agricultural and carry out related projects, implementation, firm or corporation or any assignment undertaken by the Company and all other related activities.
- (hh) To carry on the business of real estate agents, property managers, and realty administrators of buildings, services of letting or valuation, builders, contractors for construction works, renovation, decoration and demolition and to purchase otherwise acquire land for houses, offices, workshops and building premises.
- (ii) To purchase, take on lease, option or license, exchange or otherwise acquire in any part of the world ranches farms, lands, concessions, estates, plantations and properties and to cultivate, improve, manage, develop or otherwise turn to account, deal with or dispose of the same in any manner whatsoever, and likewise to acquire and deal with any agricultural, ranching, grazing, plantation, forest, fishing and trading grants, licenses, concessions, options rights or privileges.

- (jj) To carry business on all or any of the business of manufacturers, representatives, importers, exporters, buyers and sellers (both wholesale and retail) insurance agents, land agents, general merchants, traders and manufacturers and dealers in and agent and representatives for goods, merchandise, materials, furniture, furnishings appliances, equipment, machinery, stores, products, provisions, commodities, substances and effects of all kinds and to establish factories for the manufacture of any of them.
- (kk) To carry on all or any of the business of stationers, printers, lithographers, stereotypes, electrotypes, engravers, photographic, printer, photo lithographers, typesetting machines operators, die sinker, envelope makers, book binders, account book manufacturers, machine, rulers numerical printers, paper makers, paper baffles and account book makers, box makers, flax and box file makers, cardboard manufactures, type founders, of dealers in playing, visiting, railways, festival invitation, dealers in or manufacturers or any other articles or tings or character similar or analogous to the foregoing or any of them or connected therewith and to deal in the manufacture of and sell by wholesale or retail of school chalks, and secretarial services.
- (ll) To carry on the business of architectural work and technical drawings on building and contractors, mansory and general construction contractors and were necessary to give consultation on the same.
- (mm) To promote tourism in Tanzania and elsewhere in Africa, to carry on business of travel and tourist agents and tour operators, to promote facilitate traveling to organize hunting, tented-camps, fishing and diving expeditions, safari promoters and undertakers generally and in particular to arrange and manager hunting safaris, photo safaris adventure tours, fishing trips, handling of game trophies and animal skins, catching, harbouring, transporting, wildlife and marine products of all kind.
- (nn) To carry on the business as general food processors packers and suppliers, to be general suppliers of hard foods stuffs and agricultural crops, to be grain millers and food mixers to be general exporters of fresh fruits vegetables and flowers, to act as agents of buying and selling all kinds of motor vehicles, General supplies, buying and selling building hardware of every description, electrical appliances, lease.
- (oo) To engage in and carry out the business of proprietors and managers of hotels, restaurants, cafes, road houses, motels, safari and holiday camps, caravan sites, guest houses, apartment housekeepers, refreshment and tea rooms, milk and snacks bars, tavern, beer house and lodging housekeepers and to provide food and catering services to individuals, private and public institutions and to industrial and business concerns.
- (pp) To carry on all any of the wholesale and/or retail as gemstones merchants, jewelers and/or dealers in and/or buy, sell market import export and/or general deal in all or any kinds of gemstones precious and semi-precious stones, gold silver and precious metals of whatsoever kind or description.
- (qq) To purchase, take on lease and otherwise acquire for investment or resale any estate, land, buildings, easements and other rights and interests in immovable property or any tenure in Tanzania and elsewhere and to sell let or lease exchange or otherwise dispose of or grant rights over any immovable property, belong to the company.
- (rr) To accept payment for any property or rights sold or otherwise disposed or dealt with by the company either in cash, by installment or otherwise or in fully or partly paid up shares of the company or corporation, with or without deferred or preferred or guaranteed rights.

- (ss) To carry any other trade or business whatever which can in the opinion of the Board of Directors be advantageously carried on by the Company in connection with the above business or the general business of the company.
- (tt) To establish financial and development projects of all types.
- (uu) To receive money or deposit or loan and borrow or raise money in such manner as the company shall think fit, and in particular by the issue of debentures, or debenture stock (perpetual or otherwise) and to secure the repayment of money borrowed, raised or owing by mortgage, charge or lien upon all or any of the property or assets of the company (both present and future) including its uncalled capital and also by a similar mortgage, charge or lien to secure and guarantee the performance by the company or any other person or company as the case may be.
- (vv) To draw, make accept, endorse, discount execute and issue promissory notes, bills of exchange, bills of lading, warrants dentures and other negotiable or transferable instruments.
- (ww) To act as agents for the sale and purchase of any stocks shares or securities or for any other monetary or mercantile transactions.
- (xx) To act as executors and trustees of wills and settlements made by customers and others and undertake and execute trusts of all kinds.
- (yy) To do all or any of the above things in any part of the world and either as principals, agents, trustees, contractors or otherwise, and either alone or in conjunction with others and either or though agents, sub-contractors, trustees and otherwise.
- (zz) To remunerate any person, firm or company rendering services to this company, whether by cash payments or by allotment to him or them of shares or securities of the Company credited and paid in full or in part, otherwise.
- (aaa) To accept for safe custody and keep for customers of the company all kinds of securities valuables and things.
- (bbb) To lend money on any terms that may thought fit, and particularly to customers or other person or corporations having dealing with societies and to give any guarantees that may be expedient.
- (ccc) To advance money to shareholders in the company, and other to the purpose of enabling the person borrowing the same erect or purchase, or enlarge or repair any house or building or to purchase the fee simple or any less estate or interest in, or to take a demise for any term or terms of years of any freehold or leasehold property upon such terms and conditions as the company may think fit.
- (ddd) To invest and deal with the moneys of the Company not immediately required, upon such securities and in such manner as may from time to time be determined.
- (eee) To distribute among the members in pieces any property of the company, or any proceeds of sale or disposal of any property of the company.
- (fff) To draw, make, accept, endorse, discount execute and issue promissory notes, bills of lading, warrants, debentures and negotiable or transferable instruments.

- (ggg) To act as agents or brokers, and as trustees for any person firm or company, and to undertake and perform sub-contracts and also to act in any other business of the company through or by means of agents, brokers, sub-contractors or others.
- (hhh) To obtain any provisional order, ordinance or act of Parliament for enabling the Company to carry any of its objects into effect, or for affecting any modification of the Company's constitution, or any other purpose which may seem expedient, and to oppose any proceedings or applications which may seem calculated, directly or indirectly to prejudice the company's interest.
- (iii) To take or otherwise and hold shares in any other company having objects altogether or in part similar to this company, or carrying on any business capable of being conducted so as directly or indirectly to benefit the company.
- (jjj) To transact or carry on all kinds of Agency business and in particular in relation to the investment of money, the sale of property, and the collection and receipt of money.
- (kkk) To do all other things as may be deemed incidental or conducive to the entertainment of the objects or any of them.

And it is hereby declared that:-

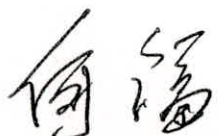

The word "company" in this clause, except where used in reference to this Company, shall be deemed to include any partnership or other body of persons, whether corporate or incorporate, and whether domiciled in the United Republic of Tanzania or elsewhere.

The object specified in each of the paragraphs of the paragraph of this clause shall be regarded as independent objects, and accordingly shall in no way be limited or restricted (except where otherwise expressed in such paragraphs) by reference to or inference from the terms of any other paragraph of the name of the Company but may be carried out in as full and ample a manner and construed in as wide a sense as if each of the said paragraph define the objects of the separate and distinct compound.

That the meaning of any general word or words in any paragraph of this clause shall not be restricted by being construed ejusdem generis with any particular word or words in the same paragraph.

- 4. The Liability of the Members is Limited.
- 5. The capital of the Company is Shillings 30,000,000/= divided into 1,000 shares of Shillings 30,000/= each. The Company shall have powers to increase its capital and to divide the shares in its capital for the time being into several classes of stock or shares and to attach thereto respectively such preferential, deferred or special rights, privileges, or conditions as may be determined by or in accordance with the Articles of Association of the Company.


We, the several persons whose names and addresses are subscribed, are desirous of being formed into a company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

NAMES, ADDRESSES, AND DESCRIPTION OF SUBSCRIBERS	NUMBER OF SHARES TAKEN	SIGNATURE
HE FU P.O. BOX 10404 DAR ES SALAAM	600	
HE FA SAN MING CITY FU JIAN PROVINCE CHINA.	400	

Dated at DSM this 6<sup>th</sup> day of February 2013

Witness to the above signatures:-

Name :  
Signature :  
Postal Address :  
Qualification :

  
Box 1505  
DAR ES SALAAM



THE COMPANIES ACT, 2002  
COMPANY LIMITED BY SHARES  
ARTICLES OF ASSOCIATION  
OF  
COLOURFUL INDUSTRIES LIMITED  
INTERPRETATION

TANZANIA  
Stamp Duty Sbs. 23 Dec 2013  
Stamp Duty Sbs. 23 Dec 2013  
Receipt No. 36977  
Asst. Registrar of Companies

1. In these articles:-

"the Act" means the Companies Act;

"the articles" means the articles of the company;

"clear days" in relation to the period of a notice means that period excluding the day when the notice is given or deemed to be given and the day for which it is given or on which it is to take effect;

"the seal" means the common seal of the company;

"Secretary" shall mean any person appointed to perform the duties of Secretary of the Company;

Expressions referring to writing shall, unless the contrary intention appears, be construed as including references to printing, lithography, photograph, and other modes of representing or reproducing words in a visible form.

Unless the context otherwise requires, words or expressions contained in these articles shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these articles become binding on the company.

**PRIVATE COMPANY**

2. The Company is a Private Company and accordingly:-

- (a) The right to transfer shares is restricted in manner hereinafter prescribed.
- (b) The number of members of the company (exclusive of persons who are in the employment of the Company and of persons who have been formerly in the employment of the company while in such employment to be the member of the company) is limited to fifty, provided that where two or more persons hold one or more shares in the company jointly they shall for the purpose of this regulation be tested as a single member.
- (c) Any invitation to the public to subscribe for any shares or debentures of the Company is prohibited.
- (d) The Company shall not have power to issue share warrants to bearer

**MEMBERS**

3. The number of members with which the company proposes to be registered is two but the directors may from time to time register an increase of members.

4. The subscribers to the memorandum of association and such other persons as the directors shall admit to membership shall be members of the company.

### GENERAL MEETINGS

5. The Company shall in each year hold a general meeting as its annual general meeting in addition to any other meetings in that year, and shall specify the meeting as such in the notice calling it; and not more than fifteen months shall elapse between the date of one annual general meeting of the company and that of the next.

Provided that so long as the company holds its first annual general meeting within eighteen months of its incorporation, it need not hold it in the year of its incorporation or in the following year. The annual general meeting shall be held at such time and place, as the directors shall appoint.

6. All general meetings other than annual general meetings shall be called extraordinary general meetings.
7. The directors may, whenever they think fit, convene an extraordinary general meeting, and extraordinary general meetings shall also be convened on such requisition, or in default, may be convened by such requisitionists, as provided by section 133 of the Act. If at any time there are not within the Tanzania sufficient directors capable of acting to form a quorum, any director or any two members of the company may convene an extraordinary general meeting in the same manner as nearly as possible as that in which meeting may be convened by the directors.

### NOTICE OF GENERAL MEETINGS

8. Every general meeting shall be called by twenty-one clear days' notice in writing at the least. The notice shall specify the place, the day and hour of meeting and, in case of special business, the general nature of that business:

Provided that a meeting of the company shall, notwithstanding that it is called by shorter notice than that specified in this article be deemed to have been duly called if it so agreed:-

- (a) in the case of a meeting called as the annual general meeting, by all the members entitled to attend and vote thereat; and
- (b) in the case of any other meeting, by a majority in number of the members having a right to attend and vote at the meeting, being a majority together representation not less than ninety - five percent of the total voting rights at that meeting of all the members.
9. Subject to the provisions of the articles, the notice shall be given to all the members, to all persons entitled to a share in consequence of the death or bankruptcy of a member and to the directors and auditors. The accidental omission to give notice of a meeting to, or the non receipt to notice of a meeting by, any person entitled to receive notice shall not invalidate the proceedings at that meeting.

### PROCEEDING AT GENERAL MEETINGS

10. All business shall be deemed special that is transacted at an extraordinary general meeting, and also all that is transacted at an annual general meeting, with the exception of declaring a dividend, the consideration of the accounts, balance sheets, and the reports of the directors and auditors, the election in the place of those retiring and the appointment of, and the fixing of the remuneration of the auditors.

11. No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business; two persons, entitled to vote on the business to be transacted, each being a member or a proxy for a member or a duly authorized representative of a corporation, shall be a quorum.
12. If within half an hour from the time appointed for the meeting quorum is not present, or if during the course of a meeting a quorum is not present, the meeting shall stand adjourned to the same day in the next week, at the same time and place, or to such other day and at such other time and place as the directors may determine.
13. The Chairman, if any, of the board of directors or in his absence some other director nominated by the directors shall preside as chairman of the general meeting, but if neither the chairman nor such other director (if any) be present within fifteen minutes after the time appointed for the holding of the meeting and willing to act, the directors present shall elect one of their members to be chairman of the meeting and, if there is only one director and willing to act, he shall be chairman.
14. If at any meeting no director is willing to act as chairman or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their member to be a chairman of the meeting.
15. The Chairman may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting), adjourn the meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business which might properly have been transacted at the meeting had the adjournment not taken place. When a meeting is adjourned for fourteen days or more, at least seven clear days notice of the adjourned meeting shall be given specifying the time and place of the meeting and the general nature of the business to be transacted. Save as aforesaid it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
16. At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands demand):-
  - (a) by the chairman; or
  - (b) by at least (three) members present in person or by proxy; or
  - (c) by any member or members present in person or by proxy and representing not less than one – tenth of the total voting rights of all the members having the right to vote at the meeting.

Unless a poll be so demanded a declaration by the chairman that a resolution has on a show of hands been carried or carried unanimously, or by a particular majority, or lost and an entry to the effect in the book containing the minutes of proceedings of the company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against such resolution.

The demand for a poll may, before the poll is taken, be withdrawn.

17. Except as provided in article 18, if a poll is duly demand it shall be taken in such manner as the chairman directs, and the result of the poll shall be deemed to be the resolution of the meeting at which the poll was demand.
18. In the case of an equality of votes, whether on a show of hands or on a poll, the chairman of the meeting shall be entitled to a second or casting vote.

- 19. A poll demanded on the election of a chairman, or on a question of adjournment, shall be taken immediately. A poll demanded on any other question shall be taken either immediately or at such time as the chairman of the meeting directs, and any business other than upon which a poll has been demanded may be proceeded with pending the taking of the poll.
- 20. A resolution in writing executed by or on behalf of each member who would have been entitled to vote upon it if it had been proposed at a general meeting at which he was present shall have effect as if it had been passed at a general meeting duly convened and held, and consist of several instruments in the like form each executed by or on behalf of one or more member.

**VOTE OF MEMBERS**

- 21. Each share shall constitute one vote.
- 22. A member in respect of whose estate a manager has been appointed under section 26 of the Mental Diseases Act, may vote, whether on a show of hands or on a poll, by his said manager, and any such manager may, on a poll, vote by proxy.
- 23. No member shall be entitled to vote at any general meeting unless all moneys presently payable by him to the company have been paid.
- 24. On a poll votes may be given either personally or by proxy.
- 25. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorized in writing, or, if the appointer is a corporation, either under sea) or under the hand of an officer or attorney duly authorized. A proxy need not be a member of the company.
- 26. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited at the registered office of the company or at such other place within the Territory as is specified for that purpose in the notice convening the meeting, not less than 48 hours before the time for holding the meeting of adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid.

27. An instrument appointing a proxy shall be in the following form or a form as near hereto as circumstances admit:-

"..... Limited  
 I/We ..... of ....., being a member/ members of the above - named company, hereby appoint ....., of or failing him ..... of ....., as my/our proxy to vote for me/us on my/or behalf at the {annual or extraordinary, as the case maybe} general meeting of the company to be held on the ..... day of .....201....., and at any adjournment thereof.

Signed this ..... day of, .....201 ....."

28. Where it is desired to afford members an opportunity of voting for or against a resolution the instrument appointing a proxy shall be in the following form or a form as near thereto as circumstances admit:-

"..... Limited  
I/We ..... of ....., being a member/members of the above named company, hereby appoint of ....., of ..... or failing him ..... of ....., as my/our proxy to vote for me/us on my/our behalf at the {annual or extraordinary, as the case may be} general meeting of the company to be held on the ..... day of ..... 201....., and at any adjournment thereof.  
Signed this ..... day of, ..... 201 ....."

This form is to be used\* in favour of/against the resolution. Unless otherwise instructed, the proxy will vote as he thinks fit.

\*Strike out which ever is not desire"

29. The instrument appointing a proxy shall be deemed to confer authority to demand or join in demanding a poll.

30. A vote given in accordance with the terms of an instrument of proxy, or poll demanded by proxy, or by the dully authorized representative of a corporation shall be valid notwithstanding the previous determination of the authority of the person voting or demanding a poll unless notice of the determination was received by the company at its registered office (or at such other place at which the instrument of proxy was duly deposited) before the commencement of the meeting or adjourned meeting at which the proxy is used.

#### CORPORATIONS ACTING BY REPRESENTATION AT MEETINGS

31. Any corporation which is a member of the company may be resolution of its directors or other governing body authorize such person as it thinks fit to act as its representative at any meeting of the company, and the person so authorized shall be entitled to exercise the same powers on behalf of the corporation which he represents as that corporation could exercise if it were an individual member of the company.

#### DIRECTORS

32. The Number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum of association or a majority of them and until such determination the signatories to the Memorandum of Association shall be the first directors. Unless otherwise determined by ordinary resolution, the number of directors shall not be subject to any maximum but shall be not less than two.

33. The following persons shall be first Directors to the Company:-  
1. HE FU  
2. HE FA

34. The remuneration of the directors shall from time to time be determined by the Company in general meeting. Such remuneration shall be deemed to accrue from day to day. The directors shall also be paid all travelling, hotel and other expenses properly incurred by them in attending and returning from meetings of the directors or any committee of the directors or general meetings of the company or in connection with the business of the company.

## BORROWING POWERS

35. The director may exercise all the powers of the company to borrow money, and to mortgage or charge its undertaking and property, or any part thereof, and to issue debentures, debenture stock and other securities, whether outright or as security for any debt, liability or obligation of the company or any third party.

## POWERS AND DUTIES OF DIRECTORS

36. Subject to the provisions of the Act, the memorandum and the articles and to any directors given by special resolution, the directors, who may exercise all the powers of the company, shall manage the business of the company. No alteration of the memorandum or articles and no such directions shall invalidate any prior act of the directors, which would otherwise have been valid. The powers given by this article shall not be limited by any special power given to the directors by the articles and a meeting of directors at which a quorum is present may exercise all powers exercisable by the directors.
37. The directors may by power of attorney appoint any person to be the attorney or agent of the company for such purposes and on such conditions as they determine, including authority for the attorney or agent to delegate all or any of his powers.
38. All cheques, promissory notes, drafts, bills of exchange and other negotiable instruments, and all receipts for moneys paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, in such manner as the directors shall from time to time by resolution determine.
39. The directors shall cause minutes to be made in books provided for the purpose:-
- (a) of all appointments of officers made by the directors;
  - (b) of the names of the directors present at each meeting of the directors and of any committees of the directors;
  - (c) of all resolutions and proceedings at all meetings of the company, and of the directors, and of committees of directors.

## DISQUALIFICATION OF DIRECTORS

40. The office of director shall be vacated if the directors:-
- (a) Without the consent of the company in general meeting holds any other office of profit under the company; or
  - (b) Becomes bankrupt or makes any arrangement or composition with his creditors generally; or
  - (c) Ceases to be a director by virtue of any provision of the Act or becomes prohibited by law from being a director; or
  - (d) Becomes of unsound mind; or
  - (e) Resigns his office by notice in writing to the company; or
  - (f) Is directly or indirectly interested in any contract with the company and fails to declare the nature of his interest in manner required by the Act.

A director shall not vote in respect of any contract in which he is interested or any matter arising thereat, and if he does so vote shall not be counted.

41. The company may by ordinary resolution appoint a person who is willing to act as director to fill a vacancy or be an additional director.
42. The directors may appoint a person who is to act to be a director, either to fill a vacancy or as an additional director, but so that the total number of directors shall not at anytime exceed the number fixed by or in accordance with these articles. Any director so appointed shall hold office only until the next following annual general meeting, and shall then be eligible for re-election.
43. The company may by ordinary resolution, of which special notice had been given in accordance with section 144 of the Act, remove any director before the expiration of his period of office notwithstanding anything in the article or any agreement between the company and such director. Such removal shall be without prejudice to any claim such director may have for damages for breach of any contract of service between him and the company.
44. The company may by ordinary resolution appoint another person in place of a director removed from office under the immediately preceding article. Without prejudice to the powers of the directors under article 40 the company in general meeting may appoint any person to be a director either to fill a vacancy or as an additional director.
45. Subject to the provisions of the articles, the directors may regulate their meetings as they think fit. Questions arising at a meeting shall be decided by a majority of votes. In case of an equality of votes, the chairman shall have a second or casting vote. A director may, and the secretary at the request of a director shall, call a meeting of the directors. It shall not be necessary to give notice of a meeting of directors to any directors who are absent from Tanzania.
46. The quorum necessary for the transaction of the business of the directions may be fixed by the directors, and unless so fixed shall be two.
47. The continuing directors may act notwithstanding any vacancy but, if and so long as their number is reduced below the number fixed by or pursuant to the articles of the act for the purpose of increasing the number of directors to that number, or summoning a general meeting of the company, but for no other purpose.
48. The directors may appoint one of their members to be the chairman of the board of directors and determine the period of which he is to hold office. Unless he is unwilling to do so, the director so appointed shall preside at every meeting of directors at which he is present. But if no such chairman is appointed, or if he is unwilling to preside, or if at any meeting the chairman is not present within five minutes after the time appointed for holding the same, the directors present may choose one of their member to be chairman of the meeting.
49. The directors may delegate any of their powers to any committee consisting of one or more directors; any committees so formed shall in the exercise of the powers so to any such regulations, the proceedings of a committee with two or more members shall be governed by the articles regulating the proceedings of directors so far as they are capable of applying.

50. All act done by a meeting of the directors or of a committee of directors or by a person acting as a director shall, notwithstanding that it be afterwards discovered that there was some defect in the appointment of any such director, or that any of them were disqualified from holding office, or hand vacated office, or were not entitled to vote, be as valid as if every such person had been duly appointed and was qualified and had continued to be a director and was entitled to vote.
51. A resolution in writing signed by all the directors entitled to receive notice of a meeting of the directors, or of a committee of directors, shall be as valid and effectual as if it had been passed at a meeting of the directors or {as the case may be} a committee of directors duly convened and held, and may consist of several documents in the like form each signed by one or more directors.

#### SECRETARY

52. The Secretary shall be appointed by the directors for such term, at such remuneration and upon such conditions as they may think fit; and any secretary so appointed may be removed by them.
53. A provisions of the Act or these articles requiring or authorizing a thing to be done by or to a director and the secretary shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, the secretary.

#### THE SEAL

54. The seal shall only be used by the authority of the directors or of a committee of the directors authorized by the directors. The directors may determine who shall sign any instrument to which the seal is affixed and unless otherwise so determined it shall be signed by a director and by the secretary or by a second director.
55. The directors shall cause proper books of account to be kept with respect to:-
- (a) all sums of money received and expended by the company and the matters in respect to which the receipt and expenditure takes place;
  - (b) all sales and purchase of goods by the company; and
  - (c) the assets and liabilities of the company.

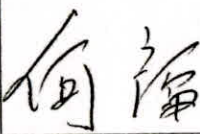

Proper books shall not be deemed to be kept if there are not kept such books of account as are necessary to give a true and air view of the state of the company's affairs and to explain its transactions.

56. The books of account shall be kept at the registered officer of the company, or subject to section 151 (4) of the Act, at such other place or places as the directors think fit, and shall always be open to the inspection of the directors.
57. No member shall (as such) have right of inspecting any accounting records or other book or document of the company except as conferred by statue or authorized by the directories or by ordinary resolution of the company.
58. The directors shall from time to time in accordance with sections 153,155 and 150 of the Act, cause to be prepared and to be laid before the company in general meeting, such profit and loss accounts, balance sheets, group accounts (if any) and reports as are referred to in those sections.

59. In accordance with section 164 of the Act, the copy of the company's annual accounts to be laid before the company in general meeting together with a copy of the directors' report and the auditors shall not less than twenty – one days before the date of the meeting be sent to every member of, and every holder of debentures of, the company. Provided that this regulation shall not require a copy of those documents to be sent to any person of whose address the company is not aware or to more than one of the joint holders of any debentures.

#### AUDIT



60. Auditors shall be appointed and their duties regulated in accordance with sections 170 to 179 of the Act.
61. Any notice to be given to or by any person pursuant to the articles shall be in writing except that a notice calling a meeting of directors need not be in writing. The company may give any notice to a member either personally or by sending it by post in a prepared envelope addressed to the member at his registered address, or by leaving it at that address. Where a notice is sent by post, service of the notice shall be deemed to be effected by properly addressing, prepaying, and posting a letter containing the notice, and to have been effected at the expiration of seventy – two hours after the letter containing the same was posted. A member whose registered address is not within the Tanzania and who gives to the company an address within the Tanzania at which notices may be given to him shall be entitled to have notices given to him at that address, but otherwise no such member shall be entitled to receive any notice from the company.

NAMES, ADDRESSES, AND DESCRIPTION OF SUBSCRIBERS	NUMBER OF SHARES TAKEN	SIGNATURE
HE FU P.O. BOX 10404 DAR ES SALAAM	600	
HE FA SAN MING CITY FU JIAN PROVINCE CHINA.	400	

Dated at DSM this 6<sup>th</sup> day of February 2013

**Witness** to the above signatures:-

Name : .....  
 Signature : .....  
 Postal Address : .....  
 Qualification : .....

  
 BOX 15865 DSM  


Unclaimed refund beyond three years will be forfeited



# TANZANIA INVESTMENT CENTRE

Shaaban Robert Street, P.O. Box 938, Dar Es Salaam, Tel. +255 22 2116328-31, Fax: +255 22 2118253

RECEIPT REC025205

No. 018503

Received from : COLOURFUL INDUSTRIES CO. LTD

Address P. O. Box 14004, Dar Es Salaam

Received the sum of (In words): ONE THOUSAND AND ZERO CENTS ONLY

Being payment in respect of :

CERTIFICATE OF INCENTIVES

Amount : 1,000.00

Cash / Cheque No: D/Deposit 16 05

Date : 16-May-2016

**For Executive Director  
Tanzania Investment Centre**

Receiving Officer

15

## PROJECT FOR EXTENSION OF IMPLEMENTATION PERIOD

Name of the Project: Colourful Industries Ltd

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Project Description: Certificate No: **042426**

To establish a project for production of plastic products

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Approval Date: 18<sup>th</sup> April 2013

Implementation Period Expiry: April 2013 – March 2016

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Number of Previous Extensions: Nil

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Reasons for this Extension:

To accomplish the implementation of the project

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Recommendations:

I recommend the project implementation period be extended for one year

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Decision: *Approved*

*aij*

*17/5/2016*

# COLOURFUL INDUSTRIES LIMITED

120

P O Box 10404  
DAR ES SALAAM

25 April 2016

The Executive Director,  
Tanzania Investment Centre,  
P.O. Box 938,  
Dar es Salaam.



Dear Sir,

**RE: APPLICATION FOR EXTENSION FOR TIC CERTIFICATE OF INCENTIVES NO.042426**

We are incorporated company created for purposes of establishing and operate plastic material manufacturing. The project is in Dar es Salaam Region. It is due to this reasons that we hereby submit our application for TIC Extension of Certificate of Incentives to facilitate implementation of the project.

Attached herewith please find a Progress Report ended 31<sup>st</sup> March 2016.

Thank you for your kind consideration

Yours Sincerely,

A handwritten signature in blue ink, appearing to be "J. M. M. M.", written over a horizontal line.

.....  
**DIRECTOR**

Date: 27/04/2016

To: TANZANIA INVESTMENT CENTRE

FROM: COLOURFUL INDUSTRIES LIMITED

Subject: IMPLEMENTATION PROGRESS REPORT OF AIM STEEL LIMITED FOR THE PERIOD ENDING 31<sup>st</sup> MARCH 2016.

**1. Planned activities for the period ending 31<sup>st</sup> march 2016**

- a) Architectural design
- b) Appointment of Consultant and contractors
- c) Funding the construction works
- d) Obtaining of building permit
- e) To register the project with TIC
- f) Apply for Duty/VAT exemptions on project capital deemed capital goods
- g) To mobilize resources both equity and loan
- h) To purchase plant, machines, equipments, generators and vehicles

**2. Achievement made on the planned project implementation schedule to date.**

- a) Architectural design has done
- b) Consultant and contractor has been appointed
- c) Fund has been acquired
- d) All the permit has been obtained
- e) VAT/Duty exemption has obtained
- f) 75% of construction has already done
- g) Some plants and machines are already in place
- h) The production of first phase has already started

### 3. Project Financial Expenditure to date

Item	USD.
Land and Buildings	100 ,000
Plant and Machinery	690,000
Motor Vehicles	40,000
Pre Expenses	30,000
Working Capital	120,000
<b>Total Financing</b>	<b>980,000</b>

### 4. Project Financing

Total expenditure to date is USD. 0.98 million

Finance sources:     a) Local Equity USD 0.4 million  
                              b) Foreign Equity USD 0.58 million

### 5. Problem and Solution.

a) The company was having problem in acquiring some proper building materials this was due of dollarization .

b) The implementation period of our project has expired hence we cannot procure using Certificate of Incentives

### 6. Future Plans

- a) Obtaining extension of TIC Certificate of Incentives
- b) Procurement of other materials and finish the site construction.
- c) Recruitment staff

**7. Recommendations**

We advice Tanzania Investment Centre to extend the implementation period of our project so that we can continue the expansion of our project

Signed by; .....

Managing Director



# **TANZANIA REVENUE AUTHORITY**

TRA/CE/C/P.20/8/3115

7 May 2013

✓ Managing Director,  
Colourful Industries Limited,  
P. O. Box 10404,  
Dar es Salaam

Dear Sir,

**RE: DUTY AND VAT EXEMPTION ON CAPITAL GOODS VIDE CERTIFICATE OF  
INCENTIVES NO. 042426 OF 22 APRIL 2013 &  
TIN 119-940-664**

Reference is made to your letter dated 25<sup>th</sup> April 2013 as supported by the letter ref. TICC/PP.10/042426/6 of 25 April 2013 from Tanzania Investment Centre regarding the captioned subject.

We hereby confirm and approve items in a **single-page list** herewith attached as capital/deemed goods for establishment and facilitation of the project with the certificate of incentives mentioned above. However, it should be noted that deleted items could not be approved because they are not eligible for exemption. The age of the approved vehicles at the time of importation should be within the limit specified in the law.

The approved deemed capital goods will be exempted from import duty to the tune of 90% of the amount of import duty to which the goods would otherwise be liable and VAT relief at 45% of the amount of VAT. Machines that are capital goods by generic description will be exempted/relieved 100%.

You will however be required to complete VAT form 224 and submit the same to the Commissioner for Customs and Excise for all imported items and for locally procured items the forms should be submitted to the Commissioner for Domestic Revenue.

Sincerely yours,

Said Athumani

**For: COMMISSIONER FOR CUSTOMS AND EXCISE**

GK/  
c.c. Manager – TRA Mbagala  
c.c. Manager- Customs Service Centre  
c.c. Manager – Tax Exemption  
c.c. Executive Director,  
Tanzania Investment Centre,  
Dar es salaam

**ISO 9001 : 2008 Certified**

**CUSTOMS & EXCISE DEPARTMENT**

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: +255-22-2117765, or 255-22-2127783/4/6/8 Fax: +255 22 2138878/2135193

M/S COLOURFUL INDUSTRIES LIMITED  
P. O. BOX 14004 DAR ES SALAAM/ TANZANIA  
TEL: +255 715 698666,

NO:	DESCRIPTION/ ITEM	QUANTITY	UNIT
1.	Machine for srawmat making	6	sets
2.	Plastic extruder & granulator	1	set
3.	Jacquard weaving machine	17	sets
4.	Plastic Pulverizer	2	sets
5.	Rubber cutter	1	sets
6.	Mixing Machine	2	sets
7.	Monitoring unit	1	set
8.	Welding Machine	1	set
9.	Disinfection cabinet	2	sets
10.	Electricity generator	1	set
11.	Air Compressor (7.5kw, 11kw)	2	set
12.	Lift	1	set
13.	Goods Cart	1	set
14.	Packing Machine	1	set
15.	<del>Sewing Fibre</del>	<del>2</del>	<del>tons</del>
16.	Material Cleaner	1	set
17.	Prefaricated Buildings	1	set
18.	Truck 2-3.5 tons	3	units
19.	Truck 4 - 6 tons	2	units

*Approved*

07 MAY 2013

DAR ES SALAAM



# TANZANIA REVENUE AUTHORITY

TRA/CE/C/P.2018/4873

25<sup>th</sup> February, 2015

✓The Managing Director,  
Colourful Industries Limited,  
P.O.Box 10404,  
**DAR ES SALAAM**

Dear sir,

**RE: DUTY/VAT EXEMPTION ON CAPITAL GOODS-VIDE CERTIFICATE OF INCENTIVES NO.042426-OF 18<sup>TH</sup> APRIL,2013 TIN NO.119-940-664**

We are writing in response to a letter ref.ARCH/QS/TIC/COL/001/2015 dated 13.02.2015 regarding the captioned subject.

Further to our even referenced letter Ref. TRA/CE/C/P.2018/4873 of 29.01.2015, we hereby approve amendment of item no 06 to read **"Galvanized mild steel pipe diameter, size 165cmx6m C 308 pcs instead of 108 pcs"** and item no 07 to read **"industrial fabricated iron stairs size 0.9m x 2m 138 pcs instead of 39 pcs"** respectively.

The approved items will be granted import duty exemption the tune of 90% of the amount of import duty payable and VAT relieved at 45% of the amount of VAT payable. Please complete VAT form 224 and submit the same for approval to the Commissioner for Domestic Revenue for local purchases and for imported items the forms to be submitted to the Commissioner for Customs and Excise.

Sincerely yours

  
Novat Kabpigora

**For: COMMISSIONER FOR CUSTOMS AND EXCISE**

DDT/

- c.c. Manager – Customs Service Centre
- c.c. Manager-Tax Exemption,
- c.c. Regional Manager-Temeke
- c.c. The Executive Director, Tanzania Investment Centre, DSM

---

**ISO 9001:2008 Certified**

**CUSTOMS & EXCISE DEPARTMENT**

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: 255-22-2117765 or 255-22-2127783/4/6/8 Fax: 255-22-2138878/2135193



# **TANZANIA REVENUE AUTHORITY**

TRA/CE/C/P.20/8/ 4873  
The Managing Director,  
Colourful Industries Limited,  
P. O. Box 10404  
Dar- es- salaam

29 January 2015

Dear Sir,

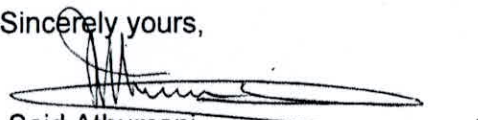
**RE: DUTY AND VAT EXEMPTION ON CAPITAL GOODS VIDE CERTIFICATE OF INCENTIVES NO. 042426 OF 18<sup>th</sup> APRIL 2013 AND TIN NO.119-940-664.**

Reference is made to your letter dated 23 January 2015 as supported by the letter ref. TICC/PP.10/042426/11 of 26<sup>th</sup> January 2015 from Tanzania Investment Centre regarding the captioned subject.

We hereby confirm and approve items in a two-page list herewith attached as capital/deemed goods for establishment and facilitation of the project located at Mbagala Sabasaba Temeke-Dar-es-salaam .With the Certificate of Incentives mentioned above. However it should be noted that items therein deleted are not eligible for exemption under the project.

The approved deemed capital items will be exempted from the import duty to the tune of 90% of the amount of import duty payable on the goods and VAT relief at 45% of the amount of VAT payable . Please complete VAT form 224 and submit the same to the Commissioner for Customs and Excise for all imported items and for locally procured items, the forms should be submitted to the Commissioner for Domestic Revenue .

Sincerely yours,

  
Said Athumani

**For: COMMISSIONER FOR CUSTOMS AND EXCISE**

LY/  
c.c. Manager – Tax Exemption  
c.c. Manager – Temeke,  
c.c. Executive Director,  
Tanzania Investment Centre,  
Dar es salaam

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**ISO 9001:2008 Certified**

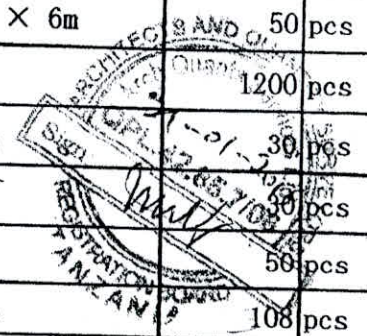
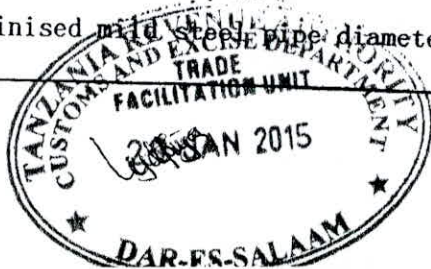
**CUSTOMS & EXCISE DEPARTMENT**

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

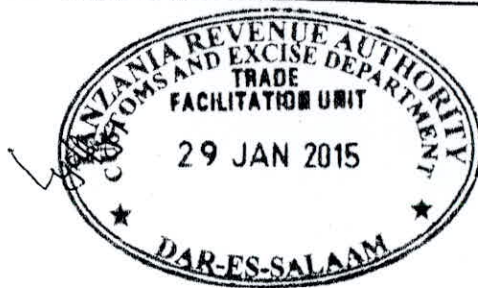
Tel: 255-22-2117765 or 255-22-2127783/4/6/8 Fax: 255-22-2138878/2135193

# LIST OF IMPORED MATERIALS

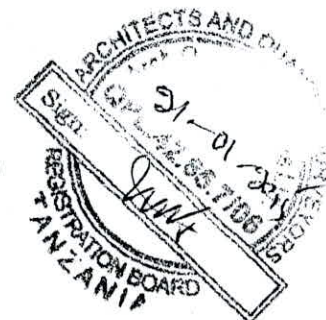
IMPORTED	MATERIALS	SIZE	ITEMS
1	Industrial troughed IT sheet roof covering and side cladding to make walls	3.3m × 0.84m	356 pcs
		0.6m × 0.84m	472 pcs
		3.8m × 0.84m	96 pcs
		(4m—5m) × 0.84	93 pcs
		(5m—5.5m) × 0.84	182 pcs
		(5.5m—6m) × 0.84m	100 pcs
		(6m—6.5m) × 0.84	24 pcs
		(7m—7.5m) × 0.84m	44 pcs
		(7.5—8m) × 0.84m	64 pcs
		(8m—9m) × 0.84m	1402 pcs
		(9m—9.6m) × 0.84m	288 pcs
2	Purpose made corrugated iron roof covering to window	0.13m × 0.13m × 4m	60 pcs
		0.25m × 0.25m × 4m	90 pcs
		0.06m × 0.06m × 4m	99 pcs
		0.03m × 4m	520 pcs
		0.2m × 4m	600 pcs
			600 pcs
3	Mild steel square hollow section	(4 × 6 ) 6m	608 pcs
		(4 × 8 ) 6m	3330 pcs
		(4 × 4 ) 6m	1015 pcs
		(2.5 × 2.5) 6m	16 pcs
		(2 × 2) 6m	695 pcs
4	Mild steel square hollow thbe (section)	0.12 × 6cm × 6m	50 pcs
		0.1cm × 2cm × 6m	30 pcs
		0.1cm × 5cm × 6m	50 pcs
5	8mm thick mild plate	30cm × 30cm	1200 pcs
		1m × 20m	30 pcs
		1m × 6m	30 pcs
6	Galvinised mild steel pipe diameter	6cm × 6m	50 pcs
		165cm × 6m	108 pcs



PORED	MATERIALS	SIZE	ITEMS
7	Industrial fabricated iron stairs	0.3m×1.26m	18 pcs
		4m×1,26m	2 pcs
		0.9m×2m	38 pcs
8	6# Thick door rail	6m	10 pcs
		1.2m×2.5m	2 pcs
9	3mmthick steel purtin	0.3×6m	17 pcs
10	Alluminium windows	1.2m×1.2m	160 pcs
		1.5×5×54	86 pcs
		1.5×5×1085	90 pcs
		1.5×5.9×48	158 pcs
11	Alluminium windows frames	1.2m×1.2m	296 pcs
12	controlled screw	2.5cm (2.5kg×10)	35 box
		5cm (2.2k×10)	50 box
13	thick steel stiffeners	1.3m	50 box
14	Aluminium window slideway	4.9cm×7.8cm×96.2	38
		4.9cm×7.8cm×116.2cm	44
15	Rubberwindow seal	3.4cm×8cm×120cm	160
16	Mild steel plain sheets 2mmthick	3m×1m	20
17	Mild steel water gutter		60 m
18	Imported ordinary portland cement		2000 tons



*Certified*



# FUQING LINKAGE IMPORT & EXPORT CO. LTD

1<sup>st</sup> FLOOR. QIAOBAN BUILDING NO.1 YONGCHANG ROAD, FUQING CITY FUJIAN - CHINA.

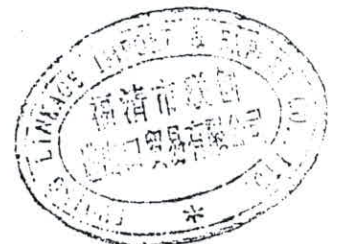
TO COLOURFUL INDUSTRY LTD  
P.O. BOX 14004  
MBAGALA SABASABA  
DAR ES SALAAM  
TANZANIA -E.A

INVOICE 001/2014  
DATED 10/1/2014

## INVOICE.

S.N	DESCRIPTION OF GOODS	UNIT PRICE	AMOUNT IN USD
1	Off cut material	990kg@ 0.318usd	314.82
2	Terylene thread	19,500kg@ 0.26 usd	5070.00
3	Sewing machine	2 sets@ 90.usd	180.00
4	Machine parts for plastic extruder & granulator machine	224 pcs@ 0.535	119.84
	FOB		5684.66
	INSURANCE		200.00
	FREIGHT		2800.00
	TOTAL CIF DSM		8684.66

Authorized by \_\_\_\_\_



<b>2 Exporter/Consignee Name &amp; Address</b> ZHENNE INTERNATIONAL TRADING CO LTD UNIT 04, 7/F BRIGHT WAY TOWER NO 33 HONGKONG ROAD KOWLOON H.K CHINA		TIN: 119940664	<b>1 Declaration Type</b> IM 4   IMPORT	<b>A Processing/Clearing Office</b> TZDL DAR ES SALAAM LONG	<b>Registration Number &amp; Date</b> R 43826 24/04/2014
			<b>3 Pages</b>	<b>4 Manifest Number</b> 20140428MEL088 15/04/2014	<b>Assessment Number &amp; Date</b> A 43826 24/04/2014
			<b>5 No. of Items</b> 3	<b>6 No Pckgs</b> 195	<b>Receipt Number &amp; Date</b>
<b>8 Importer/Consignee Name &amp; Address</b> COLOURFUL INDUSTRIES LIMITED 10404 DAR ES SALAAM MBAGALA SABASABA		TIN: 119940664	<b>7 Declarant Reference Number</b> 2014 / 4HLL14158		
			<b>9 Country of origin</b> CN China	<b>10 Country Last Consignment</b> CN China	<b>11 Trading Country Code</b> CN China
			<b>15 Country of export</b> China	<b>16 CE Code</b> CN	<b>17 Country of destination Code</b> XX
<b>14 Declarant/Agent Name &amp; Address</b> HARDACK LOGISTICS LIMITED P.O.BOX 6375 DAR ES SALAAM		TIN: 105839286	<b>20 Delivery Term Code</b> CIF		
			<b>22 Currency code</b> USD		
			<b>Total Invoice Value</b> 11205.00		
			<b>23 Exchange Rate</b> 1636.2500		
			<b>24 Nat of Trans</b> 1   9		
<b>18 FCVR Number</b> 1101106-001		<b>19 Cntr</b> 1	<b>28.A Financial and Banking Data</b> Bank Name: _____ Branch Code: XXXXXXXXXXXX Terms of Payment: XXX Guarantee No.: _____		
<b>21 Identity &amp; Nationality of transport</b> KOTA NABIL		CN	<b>28.B Valuation Note</b>		
<b>25 Border/Frontier Transp Mode</b> 1 Sea transport	<b>26. Place/Discharge</b> DAR Dar es Sala		<b>External Freight Charges</b> 2800.00	<b>Currency code</b> USD	<b>Insurance</b> 200.00
<b>29 Entry/Exit Office</b> TZDW   DAR ES SALAAM POR	<b>30 Loc. of goods</b> TICTS		<b>Other Charges</b>	<b>Currency code</b>	<b>Deductions</b>
<b>31 Packages &amp; Description of Goods</b> Marks and Numbers: 1X40'CONTS  Number of Packages: 100 Type of Packaging: PK PACKAGE Container No(s): PCIU863228-8 FCL/FCL  Description of Goods: Other: Cloth (including endless bands), grill, Other grill, netting and fencing, we IRON FILTER			<b>32 Item No</b> 1	<b>33 Commodity Code</b> 73143900 000	<b>34 Country of Origin</b> CN China
			<b>35 Gross Weight (Kgs)</b> 10000.000	<b>36 Preference Code</b>	<b>37 Customs Procedure Code (CPC)</b> 4000 000
			<b>38 Net Weight (Kgs)</b> 10000.000	<b>39</b>	<b>40 Preceding Document Reference /AWB/BL/RCN/Shipping Order</b> PUN041470044
<b>44 Add Inform / Docs / Cert &amp; Auth.</b> Control No.: 6E1260353+X2M0  Additional Information/Attached Documents: (IDF No) TBSC 100 101 102 103			<b>41 Supplies Units</b> a. _____ b. _____	<b>42 Item Inv. Price</b> 880.00 USD	<b>43 Valuat Meth</b>
			<b>45 RESERVED</b>	<b>46 Customs Value</b> 1825400.4 TZS	
<b>47 Calculation of Duties/Taxes</b> Tax Type   Duty/Tax Base   Rate   Amount   MOP			<b>48 Account Number</b>	<b>49 Warehouse</b>	<b>Previous Wbs</b>
IMP	1825400.4	75.00	1369050.3		
VAT	2281750.5	18.00	410715.0		
<b>Total taxes for item 1</b>			867065.1	<b>TOTAL PAYABLE</b>	TZS 1227414.90
<b>50 Declaration</b>		<b>Total Customs Value (TZS):</b>	23,242,882	<b>For Official Use</b>	
I/We the undersigned, being the Importer/Exporter/Agent do hereby declare that the information declared on this entry is true and complete and accept fully the conditions and requirements attached to the use of CPC declared therein and comply with the provision of the Customs Management Act.					
Signature & Official Stamp		Tel. num.:	3/05/2014		
Declared at _____ this day of _____ (month) _____ (year)		_____ (Proper Officer) (Date Stamp/Name/Signature)			

**FUQING LINKAGE IMPORT & EXPORT CO.LTD 1<sup>ST</sup> FLOOR**  
**QIAOBAN BUL'DING, NO. 1 YONGCHANG ROD, FUQING**  
**CITY FUJIAN, CHINA**

TO COLOURFUL INDUSTRY LTD  
 MBAGALA SABASABA  
 P.O BOX 14004  
 DARE S SALAAM  
 Tanzania

Invoice: No. 004/2013  
 Date: 25<sup>TH</sup> May 2013

Invoice

S/NO.	DESCRIPTION OF GOODS	UNIT PRICE	TOTAL AMOUNT IN USD
1.	Jacquard weaving machine	8sets	
	i)KTC -1550	2set @1200	2400.00=
	ii) KTC -1800	2set@ 1270	2540.00=
	iii) KTC -2050	2set @1310	2620.00=
	iv) KTC -1000	2set@930	1860.00=
		F.OB	9420.00
		INSURANCE	200.00
		FREIGHT	3400.00
		<b>TOTAL C.I.FDAR ES SALAAM</b>	<b>13,020.00</b>

AUTHORIZED BY ..... *[Signature]* .....



**LINKAGE IMPORT & EXPORT CO.LTD 1<sup>ST</sup> FLOOR**  
**OBAN BULDING, NO. 1 YONGCHANG ROD, FUQING**  
**CITY FUJIAN, CHINA**

Invoice: No. 006/2013  
 Date: 25th may 2013

TO COLOURFUL INDUSTRY LTD  
 MBAGALA SABASABA  
 P.O BOX 14004  
 DARE S SALAAM  
 Tanzania

Invoice

S/NO.	DESCRIPTION OF GOODS	UNIT PRICE	TOTAL AMOUNT IN USD
1.	Jacquard weaving machine	2sets	
	i)KTC - 2050	1 set @1310	1310.00
	ii) KTC - 2740	1set@1480	1480.00
2.	Packing Machine	1set @ 1280	1280
3.	Machine for strawmat making	6sct@850	5100
4.	Sewingfibre	150boxes	1875
5.	Brush	60PCS @0.2	12.00
		F.OB	11057
		INSURANCE	200
		FREIGHT	3400
		TOTAL C.I.FDAR ES SALAAM	14,657.0

3/1/13



**FUQING LINKAGE IMPORT & EXPORT CO. TZ**

**1<sup>ST</sup> FLOOR. QIABAN BUILDING NO. YONGCHANG ROAD**

**FUQING CITY - FUJIAN CHINA**

TO COLOURRFUL INDUSTRY CO. LTD

P. O. BOX 14004

MBAGALA SABASABA

DAR ES SALAAM

TANZANIA E. A

INVOICE NO-002/014

DATE: 20/02/2014

**INVOICE**

SN	DESCRIPTION OF GOODS	UNIT PRICE	AMOUNT IN USD
1	Jacquard weaving machine (KTC-1800) 天	4sets@1270	5080=
2	Machine for strawmat making 大城	6sets@850	5100
3	Generator DIFA 10KW	1sets@280	280=
4	Mixing machine (small-scale)	2sets@200	400=
5	Stainless steel sheet 1.2m@2.44m	3pcs@55	165=
6	Water pump 3pcs	i) 3HP 2pc@95	280=
		ii) 2HP 1pc@90	
7	off cut material	990kg@3.18	314.82=
		FOB Value	11,619.82=
		Insurance	200=
		Freight Chargers	2800=
		Gif Dar es salaam	14,619.82=

AUTHORIZED BY \_\_\_\_\_

**FUQING LINKAGE IMPORT & EXPORT CO. LTD 1<sup>ST</sup> FLOOR**  
**QIAOBAN BUILDING, NO. 1 YONGCHANG ROAD, FUQING**  
**CITY FUJIAN, CHINA**

To colourful Industry  
 Co. Ltd  
 Mbagala Sabasaba  
 P.O Box 14004  
 Tel: 00255767888668  
 Dar es Salaam

Dated: 5-4-2013

**PACKING LIST**

DESCRIPTION OF GOODS	QUANTITY & SIZE	NO. OF PCS
<b><u>PREFABRICATED BUILDING</u></b>	<b><u>IRON SHEETS</u></b>	
	Size 10.2 x 1m	131 pcs
	Size 9.4 x 1m	34 pcs
	Size 4.8 x 1m	148 pcs
	<b>Iron sheet totals</b>	<b>313 pcs</b>
	<b><u>STAND (POST)</u></b>	
	5 - 6 m length	16 pcs
	5 - 8 m length	30 pcs
	6.5 m length	30 pcs
	3 - 5 m length	170 pcs
5 m length	104 pcs	
<b>Stand (Post) Totals</b>	<b>350 pcs</b>	
SCREWS + NUTS	300 pcs	
DOORS	2 pcs	
Wires for Windoring 6x1.2 m	26 pcs	
<b>Total Number of PCS</b>	<b>991</b>	

AUTHORIZED BY \_\_\_\_\_

*3/A*



7176807  
 2006  
 3400\$  
 10777.80\$

**FUQING LINKAGE IMPORT & EXPORT CO. LTD 1<sup>ST</sup> FLOOR  
QIAOBAN BUILDING, NO. 1 YONGCHANG ROAD, FUQING**

**CITY FUJIAN, CHINA**

TO COLOURFUL INDUSTRY LTD  
MBAGALA SABASABA  
P.O BOX 14004  
**DAR ES SALAAM**  
**TANZANIA E.A**

INVOICE :NO. 003/2013  
DATE: 17-04-2013

**INVOICE**

S/NO.	DESCRIPTION OF GOODS	UNIT PRICE	TOTAL AMOUNT IN USD
1.	PLASTIC PULVERIZER	2 SETS @ = 780.00 USD	1560.00/=
2.	MIXING MACHINE	2 SETS @ = 410.00 USD	820.00/=
3.	PLASTIC EXTRUDER & GRANULATOR	1 SET @ = 3930.00 USD	3930.00/=
4.	RUBBER CUTTER	1 SET @ = 435.00 USD	435.00/=
5.	WELDING MACHINE	1 SET @ = 50. USD	50/=
6.	ELECTRICITY GENERATOR	1 SET @ = 200.00 USD	200.00/=
7.	DISINFECTION CABINET	2 SET @ = 40.00 USD	80.00/=
8.	AIR COMPRESSORS (i) 7.5 KW (ii) 11.00 KW	1 SET @ = 320.00 USD 1 SET @ = 410.00 USD	730.00/=
9.	FREEZER XING NAN 420	1 SET @ = 150.00 USD	150.00/=
10.	PLASTIC CHAIRS 30 PCS	20 PCS @ 0.7 USD = 14.00 10 PCS @ 1.1 USD = 11.00	25.00/=
11.	TV SONY. INCH 40	2 SETS @ = 150. USD.	300.00/=
		F.O.B	8280.00/=
		INSURANCE	200.00/=
		FREIGHT	3400.00/=
		<b>TOTAL C.I.F D'SALAAM</b>	<b>11880.00 USD</b>

AUTHORIZED BY SM



**LINKAGE IMPORT & EXPORT CO.LTD 1<sup>ST</sup> FLOOR  
MOBAN BULDING, NO. 1 YONGCHANG ROD, FUQING  
CITY FUJIAN, CHINA**

n:YARD

**WUJURFUL INDUSTRY LTD  
GALA SABASABA  
BOX 14004  
ESSALAAM  
Mila**

Invoice: No. 005/2013  
Date: 25<sup>TH</sup> May 2013

3:02:52PM

Invoice

DESCRIPTION OF GOODS	UNIT PRICE	TOTAL AMOUNT IN USD
Jacquard weaving machine	7sets	
i)KTC -1800	2 set @1270	2540=
ii) KTC -1550	2set@ 1200	2400=
iii) KTC -2050	2set @ 1310	2620=
iv) KTC - 2740	1set@1480	1480=
Sewing fibre	180boxes @12.5	2250=
	F.OB	11290=
	INSURANCE	200 =
	FREIGHT	3400 =
	TOTAL C.I.FDAR ES SALAAM	14890=

AUTHORIZED BY ..... *ZM* .....



**TICC/PP.10/042426/13**

**23/04/2015**

Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P.O. Box 9053,  
**DAR ES SALAAM**

Dear Sir,

**RE: DUTY/VAT REMISSIONS ON THE CAPITAL/DEEMED  
CAPITAL GOODS OF CERTIFICATE OF INCENTIVES NO.  
042426**

**M/S Colourful Industries Limited** is a TIC registered company with certificate of incentives **No. 042426** which is valid up to **March 2016**

The company has been registered with objectives of establishing and operating plastic material manufacturing.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty and VAT remissions approval.

Yours sincerely

**TANZANIA INVESTMENT CENTRE**

  
N.A. Senzia

**FOR: EXECUTIVE DIRECTOR**

12

**M/S COLOURFUL INDUSTRIES LIMITED**  
**P. O. BOX 14004 DAR ES SALAAM/ TANZANIA**  
**TEL: +255 715 698666,**

.....  
Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P. O. BOX 9053,  
DAR ES SALAAM

20/4/2015

**UFS**  
Executive Director,  
Tanzania Investment Centre,  
P. O. BOX 938  
DAR ES SALAAM



Recd -  
20/4/2015  
M  
TIC

**RE: DUTY/ VAT EXEMPTION ON THE CAPITAL/ DEEMED CAPITAL GOODS -  
CERTIFICATE OF INCENTIVES NO: 042426.**

We are TIC approved project with Certificate of Incentives No: 042426 which is valid up to November, 2015.

We have been registered with objectives of establishing and operating Plastic Material manufacturing.

Attached herewith please find a list of Capital/ Deemed Capital Goods, Certificate of Incentives and TIN for Duty/ VAT exemption approval.

Yours sincerely

  
He Fu  
Managing Director

M/S COLOURFUL INDUSTRIES LIMITED  
P. O. BOX 14004 DAR ES SALAAM/ TANZANIA  
TEL: +255 715 698666,

NO:	DESCRIPTION/ ITEM	QUANTITY	UNIT
1.	Injection Moulding Machine	3	sets
2	Series Flat Yarn Tapa Extruder	2	Sets
3.	Monofilament Yarn Extruder Machine	2	Sets
4.	Strapping Machine	15	sets
5.	Mixing granulator	3	sets
6.	Automatic Counting Machine	1	sets
7.	Screw Air Compressor	2	sets
8.	Generator 120kw	1	set
9.	Generator 15kw	2	set
10.	Broom Machine	4	sets
11.	Plastic Mixing Machine	8	sets
12.	Blowing Machine	2	Sets
13.	Plastic bag Making Machine	2	sets
14.	Plastic Film Grinder	1	set



# TANZANIA REVENUE AUTHORITY

## CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

**THIS IS TO CERTIFY THAT**

**COLOURFUL INDUSTRIES LIMITED**

.....

has been registered with the Tanzania Revenue  
Authority and assigned the Taxpayer  
Identification Number

119-940-664

.....

with effect from 01-03-2013

.....



P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

11

**TICC/PP.10/042426/11**

**26/01/2015**

Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P.O. Box 9053,  
**DAR ES SALAAM**

Dear Sir,

**RE: DUTY/VAT REMISSIONS ON THE CAPITAL/DEEMED  
CAPITAL GOODS OF CERTIFICATE OF INCENTIVES NO.  
042426**

**M/S Colourful Industries Limited** is a TIC registered company with certificate of incentives **No. 042426** which is valid up to **March 2016**

The company has been registered with objectives of establishing and operating plastic material manufacturing.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty and VAT remissions approval.

Yours sincerely

**TANZANIA INVESTMENT CENTRE**

  
N.A. Senzia

**FOR: EXECUTIVE DIRECTOR**

Tic

10

M/S COLOURFUL INDUSTRIES LIMITED  
P.O. BOX 14004 DAR ES SALAAM/ TANZANIA  
TEL: +255 715 698666,

.....  
Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P.O. BOX 9053,  
DAR ES SALAAM

23/1/2015

Received on  
23/1/2015

M  
TIC

UFS  
Executive Director,  
Tanzania Investment Centre,  
P.O. BOX 938  
DAR ES SALAAM

RE: DUTY/ VAT EXEMPTION ON THE CAPITAL/ DEEMED CAPITAL GOODS -  
CERTIFICATE OF INCENTIVES NO: 042426.

We are TIC approved project with Certificate of Incentives No;  
042426 which is valid up to November, 2015.

We have been registered with objectives of establishing and  
operating Plastic Material manufacturing.

Attached herewith please find a list of Capital/ Deemed Capital  
Goods, Certificate of Incentives and TIN for Duty/ VAT exemption  
approval.

Yours sincerely

He Fu   
Managing Director



Handwritten notes: "25/4/2013" and "Executive Director Tanzania Investment Centre".



00219828

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

042426

No: .....

**This is to certify that**

COLOURFUL INDUSTRIES LTD

P.O. BOX 10404

of address .....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ enterprise known as

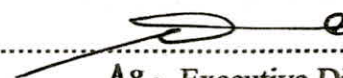
COLOURFUL INDUSTRIES LTD

MBAGALA SABASABA, TEMEKE

Which is located at .....

DAR ES SALAAM

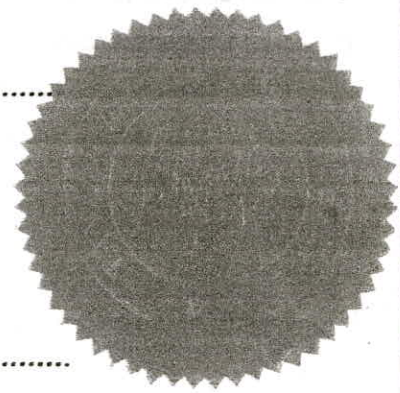
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.



Ag. Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 22ND APRIL 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- | Shareholders | Nationality | Percentage (%) |
|--------------|-------------|----------------|
| He Fa        | Chinese     | 40             |
| He Fu        | Chinese     | 60             |
2. Proposed Activities: **To establish and operate plastic material manufacturing**
3. Sector: **Manufacturing** Subsector: **Plastic Material**
4. Investment cost: Foreign **USD 1.05m.** Local **-** Total **USD 1.05m**
5. Project Financing: Equity **USD 0.85m.** Loans **USD 0.2m.** Total **USD 1.05m.**
6. Source, terms and conditions of loan:
7. Assets to be invested:
- | Capital items: | Foreign           | Local | Total             |
|----------------|-------------------|-------|-------------------|
|                | <b>USD 1.05m.</b> |       | <b>USD 1.05m.</b> |
8. Technology Agreement: **None**
9. Date of TIC Registration: **18th April 2013**
10. Implementation period: **April 2013 - March 2016**
11. Operative date: **April 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate  
**Finished goods are not allowed under this Certificate**

Signed   
Ag. Executive Director



# TANZANIA REVENUE AUTHORITY

## CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

**THIS IS TO CERTIFY THAT**

**COLOURFUL INDUSTRIES LIMITED**

.....

has been registered with the Tanzania Revenue  
Authority and assigned the Taxpayer  
Identification Number

119-940-664

.....

with effect from 01-03-2013

.....

P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE



## **TANZANIA REVENUE AUTHORITY**

PRA/CE/C/P.20/8/

27 November 2014

The Managing Director,  
Colourful Industries Limited,  
P. O. Box 10404,  
Dar-es-salaam

Dear Sir,


**RE: DUTY AND VAT EXEMPTION ON CAPITAL GOODS VIDE CERTIFICATE OF INCENTIVES NO. 042426 OF 18<sup>th</sup> APRIL 2013 AND TIN NO.119-940-664**

Reference is made to your letter dated 17<sup>th</sup> October 2014 as supported by the letter ref. TICC/PP.10/042426/10 of 19<sup>th</sup> November 2014 from Tanzania Investment Centre regarding the captioned subject.

We hereby confirm and approve items in a single-page list herewith attached as capital/deemed goods for establishment and facilitation of the project located Mbagala Temeke-Dar-es-salaam, with the Certificate of Incentives mentioned above. However we could not be able to exempt Pre-fabricated building and Cement because prefabricated building lacks appropriate measurement while Cement is not supported with Bill of Quantity.

The approved deemed capital items will be exempted from the import duty to the tune of 90% of the amount of import duty payable on the goods and VAT relief at 45% of the amount of VAT payable. Please complete VAT form 224 and submit the same to the Commissioner for Customs and Excise for all imported items and for locally procured items, the forms should be submitted to the Commissioner for Domestic Revenue.

Sincerely yours,

  
Said Athumani

**For: COMMISSIONER FOR CUSTOMS AND EXCISE**

\_Y/  
c.c. Manager- Customs Service Centre  
c.c. Manager – Tax Exemption  
c.c. Manager – Temeke,  
c.c. Executive Director,  
Tanzania Investment Centre,  
Dar es salaam

M/S COLOURFUL INDUSTRIES LIMITED  
P. O. BOX 14004 DAR ES SALAAM/ TANZANIA  
TEL: +255 715 698666,

NO:	DESCRIPTION/ ITEM	QUANTITY	UNIT
1.	Electricity Generator 80Kw	1	set
2.	Electricity Generator 15Kw	1	set
3.	Tranformer 600 kv	1	unit
4.	Forklift 3-5tons	1	unit
5.	Mixing Machine	1	sets
6.	Plastic Pulverizer	6	sets
7.	Plastic Extruder & granulator	1	set
8.	Machine for sawmat making	<del>10</del> 10	sets
9.	Jacquard weaving machine	26	set
10.	Sewing Machine	10	sets
11.	Monitoring Unit	3	sets
12.	Gringing Machine	2	Sets
13.	Plastic Mixing machine	2	sets
14.	Plastic Powder Charger	2	sets
15.	Plastic Cup forming machine	<del>4</del> 4	sets
16.	Automatic Counting Machine	1	set
17.	Srew type air compressor	1	set
18.	Plasticsheet Extruder	2	sets
19.	Auto Tricolor & straw making machine	1	set
20.	Disinfection cabinet	1	set
21.	Prefaricated Buildings	5	sets
22.	Cement	2000	tons
23.		2	units

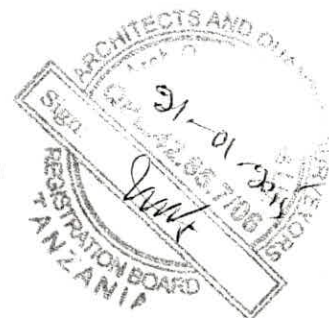


# LIST OF IMPORED MATERIALS

PORED	MATERIALS	SIZE	ITEMS
1	Industrial troughed IT sheet roof covering and side cladoling to make walls	3.3m × 0.84m	356 pcs
		0.6m × 0.84m	472 pcs
		3.8m × 0.84m	96 pcs
		(4m—5m) × 0.84	93 pcs
		(5m—5.5m) × 0.84	182 pcs
		(5.5m—6m) × 0.84m	100 pcs
		(6m—6.5m) × 0.84	24 pcs
		(7m—7.5m) × 0.84m	44 pcs
		(7.5—8m) × 0.84m	64 pcs
		(8m—9m) × 0.84m	1402 pcs
		(9m—9.6m) × 0.84m	288 pcs
2	Purpose made corrugated iron roof covering to window	0.13m × 0.13m × 4m	60 pcs
		0.25m × 0.25m × 4m	90 pcs
		0.06m × 0.06m × 4m	99 pcs
		0.03m × 4m	520 pcs
		0.2m × 4m	600 pcs
			600 pcs
3	Mild steel square hollw section	(4×6 ) 6m	608 pcs
		(4×8 ) 6m	3330 pcs
		(4×4 ) 6m	1015 pcs
		(2.5×2.5) 6m	16 pcs
		(2×2) 6m	695 pcs
4	Mild steel square hollw thbe(section)	0.12×6cm × 6m	50 pcs
		0.1cm×2cm × 6m	30 pcs
		0.1cm×5cm × 6m	50 pcs
5	8mm thick mild plate	30cm×30cm	1200 pcs
		1m×20m <i>Cancelled</i>	30 pcs
		1m×6m	30 pcs
6	Galvinised mild steel pipe diameter	6cm × 6m	50 pcs
		165cm × 6m	108 pcs

PORED	MATERIALS	SIZE	ITEMS
7	Industrial fabricated iron stairs	0.3m×1.26m	18 pcs
		4m×1.26m	2 pcs
		0.9m×2m	38 pcs
8	6# Thick door rail	6m	10 pcs
		1.2m×2.5m	2 pcs
9	3mmthick steel purtin	0.3×6m	17 pcs
10	Alluminium windows	1.2m×1.2m	160 pcs
		1.5×5×54	86 pcs
		1.5×5×1085	90 pcs
		1.5×5.9×48	158 pcs
11	Alluminium windows frames	1.2m×1.2m	296 pcs
12	controlled screw	2.5cm (2.5kg×10)	35 box
		5cm (2.2k×10)	50 box
13	thick steel stiffeners	1.3m	50 box
14	Aluminium window slideway	4.9cm×7.8cm×96.2	38
		4.9cm×7.8cm×116.2cm	44
15	Rubberwindow seal	3.4cm×8cm×120cm	160
16	Mild steel plain sheets 2mmthick	3m×1m	20
17	Mild steel water gutter		60 m
18	Imported ordinary portland cement		2000 tons

*Certified*



TIC

9

M/S COLOURFUL INDUSTRIES LIMITED  
P. O. BOX 14004 DAR ES SALAAM/ TANZANIA  
TEL: +255 715 698666,

.....  
Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P. O. BOX 9053,  
DAR ES SALAAM

17/11/2014

UFS  
Executive Director,  
Tanzania Investment Centre,  
P. O. BOX 938  
DAR ES SALAAM



Received on  
17/11/2014

M  
TRA  
TIC

RE: DUTY/ VAT EXEMPTION ON THE CAPITAL/ DEEMED CAPITAL GOODS -  
CERTIFICATE OF INCENTIVES NO: 042426.

We are TIC approved project with Certificate of Incentives No;  
042426 which is valid up to November, 2015.

We have been registered with objectives of establishing and  
operating Plastic Material manufacturing.

Attached herewith please find a list of Capital/ Deemed Capital  
Goods, Certificate of Incentives and TIN for Duty/ VAT exemption  
approval.

Yours sincerely

He Fu  
Managing Director

何福

M/S COLOURFUL INDUSTRIES LIMITED  
P. O. BOX 14004 DAR ES SALAAM/ TANZANIA  
TEL: +255 715 698666,

NO:	DESCRIPTION/ ITEM	QUANTITY	UNIT
1.	Electricity Generator 80Kw	1	set
2.	Electricity Generator 15Kw	1	set
3.	Tranformer 600 kv	1	unit
4.	Forklift 3-5tons	1	unit
5.	Mixing Machine	1	sets
6.	Plastic Pulverizer	6	sets
7.	Plastic Extruder & granulator	1	set
8.	Machine for srawmat making	10	sets
9.	Jacquard weaving machine	26	set
10.	Sewing Machine	10	sets
11.	Monitoring Unit	3	sets
12.	Gringing Machine	2	Sets
13.	Plastic Mixing machine	2	sets
14.	Plastic Powder Charger	2	sets
15.	Plastic Cup forming machine	4	sets
16.	Automatic Counting Machine	1	set
17.	Srew type air compressor	1	set
18.	Plasticsheet Extruder	2	sets
19.	Auto Tricolor & straw making machine	1	set
20.	Disinfection cabinet	1	set
21.	Prefaricated Buildings	<b>5</b>	sets
22.	Cement	2000	tons
23.		2	units

8

**TICC/PP.10/042426/8**

**17/01/2014**

Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P.O. Box 9053,  
**DAR ES SALAAM**

Dear Sir,

**RE: DUTY/ VAT REMISSIONS ON CAPITAL/ DEEMED CAPITAL  
GOODS – CERTIFICATE OF INCENTIVES No: 042426**

**M/S Colourful Industries Limited** is a TIC registered company with certificate of incentives **No. 042426** which is valid up to **November 2016**

The company has been registered with objectives of establishing and operating Plastic Material Manufacturing.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty/ VAT remissions approval.

Yours sincerely

**TANZANIA INVESTMENT CENTRE**



N.A. Senzia

**FOR: EXECUTIVE DIRECTOR**

Tic

7

M/S COLOURFUL INDUSTRIES LIMITED  
P.O. BOX 14004 DAR ES SALAAM/ TANZANIA  
TEL: +255 715 698666,

.....  
Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P.O. BOX 9053,  
DAR ES SALAAM

06/01/2014

UFS  
Executive Director,  
Tanzania Investment Centre,  
P.O. BOX 938  
DAR ES SALAAM



Received on  
06/1/2014

M  
TRA/TIC

RE: DUTY/ VAT EXEMPTION ON THE CAPITAL/ DEEMED CAPITAL GOODS -  
CERTIFICATE OF INCENTIVES NO: 042426.

We are TIC approved project with Certificate of Incentives No;  
042426 which is valid up to November, 2015.

We have been registered with objectives of establishing and  
operating Plastic Material manufacturing.

Attached herewith please find a list of Capital/ Deemed Capital  
Goods, Certificate of Incentives and TIN for Duty/ VAT exemption  
approval.

Yours sincerely

He Fu   
Managing Director

Verified True Copy  
of the Original  
Signature *[Signature]*  
Date 25/4/2013

For Executive Director  
Tanzania Investment Centre



00219828

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

042426

No: .....

## This is to certify that

COLOURFUL INDUSTRIES LTD

P.O. BOX 10404

of address .....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~  
~~or expansion of the~~ enterprise known as

COLOURFUL INDUSTRIES LTD

MBAGALA SABASABA, TEMEKE

Which is located at .....

DAR ES SALAAM

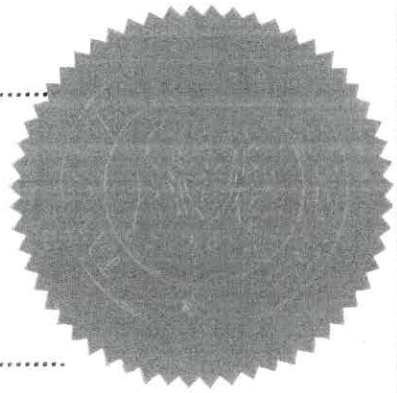
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*[Signature]*

Ag. Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 22ND APRIL 2013 .....



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- |              | Nationality    | Shareholding (%) |
|--------------|----------------|------------------|
| <b>He Fa</b> | <b>Chinese</b> | <b>40</b>        |
| <b>He Fu</b> | <b>Chinese</b> | <b>60</b>        |
2. Proposed Activities : **To establish and operate plastic material manufacturing**
3. Sector: **Manufacturing** Subsector **Plastic Material**
4. Investment cost: Foreign **USD 1.05m.** Local **-** Total **USD 1.05m**
5. Project Financing:  
Equity **USD 0.85m.** Loans **USD 0.2m.** Total **USD 1.05m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- | Capital items: | Foreign           | Local | Total             |
|----------------|-------------------|-------|-------------------|
|                | <b>USD 1.05m.</b> |       | <b>USD 1.05m.</b> |
8. Technology Agreement ..... **None**
9. Date of TIC Registration: ..... **18th April 2013**
10. Implementation period ..... **April 2013 - March 2016**
11. Operative date..... **April 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate  
**Finished goods are not allowed uner this Certificate**

Signed   
Ag - Executive Director

CTIN.: 1007637

ISO 9001:2008 Certified



# TANZANIA REVENUE AUTHORITY

## CERTIFICATE OF REGISTRATION

### FOR

## TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

### THIS IS TO CERTIFY THAT

COLOURFUL INDUSTRIES LIMITED

.....

has been registered with the Tanzania Revenue  
Authority and assigned the Taxpayer  
Identification Number

119-940-664

.....

with effect from 01-03-2013

.....



P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF

M/S COLOURFUL INDUSTRIES LIMITED  
P. O. BOX 14004 DAR ES SALAAM/ TANZANIA  
TEL: +255 715 698666,

NO:	DESCRIPTION/ ITEM	QUANTITY	UNIT
1.	Jacquard Weaving Machine	18	sets
2.	Sraw mat making Machine	16	sets
3.	Mixing Machine	2	sets
4.	Generator	1	set
5.	Pickup (Single)	2	units
6.	Light Truck	2	units



**TANZANIA BUREAU OF STANDARDS**  
SHIRIKA LA VIWANGO TANZANIA

DATE  
Tarehe

② Registry  
P/Ac Jh  
REFERENCE  
Kumbukumbu

2013-05-11 TBS/QMD/PVoC/G.54/2364

Member of the International Organization for Standardization (ISO), Codex Alimentarius Commission (WHO/FAO), Agent for ISO and other National Standards Bodies.

Managing Director  
Colourful Industries Ltd  
P. O. Box 10404,  
DAR ES SALAAM



① Noted  
DIF  
26/05/2013

Attention: He Fa

**RE: REQUEST FOR EXEMPTION FROM PRE-SHIPMENT VERIFICATION OF CONFORMITY (PVoC)**

Reference is made to your letter Ref. No. C/1/1/13 dated 2013-04-30 with regards to the above subject.

This is to confirm that your capital goods, as approved by Tanzania Investment Centre through Certificate of Incentives No. 042426, will not be subjected to Pre-shipment Verification of Conformity to Standards (PVoC) programme. This covers the items as per the list enclosed with your letter.

However, you shall be required to submit a copy of this letter to TBS together with Bill of lading, P-Pad and Invoice for the consignment you wish to clear so that TBS clearance is granted. You will be paying TZS 30,000 as service charge.

Assuring you of our continued cooperation.

Yours truly,

D Ndibalema  
For: **DIRECTOR GENERAL**

dn/:

cc: Executive Director  
Tanzania Investment Centre  
P O Box 938  
DAR ES SALAAM

**Postal Address**  
P O Box 9524  
DAR ES SALAAM  
TANZANIA

**Physical Address (Headquarters)**  
Junction Morogoro/Sam Nujoma Rds (Ubungo)

**Telephone:**  
Gen: +255 22 2450206 / 2450949 / 2451763-6  
Dir: +255 22 2450298

**Telefax:** +255 22 2450959  
**Email:** info@tbsz.org

**Bank Accounts**  
NBC UBUNGO - 022101000542  
NBC Corporate Branch - 011105003505  
CRDB VIJANA - 01J1005547600

All correspondence should be addressed to the DIRECTOR GENERAL

Barua zote ziandikwe kwa MKURUGENZI MKUU

**TICC/PP.10/042426/6**

**25/04/2013**

Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P.O. Box 9053,  
**DAR ES SALAAM**

Dear Sir,

**RE: DUTY/VAT REMISSIONS ON THE CAPITAL/DEEMED  
CAPITAL GOODS OF CERTIFICATE OF INCENTIVES NO.  
042426**

**M/S Colourful Industries Limited** is a TIC registered company with certificate of incentives **No. 042426** which is valid up to **March 2016**

The company has been registered with objectives of establishing and operating plastic material manufacturing.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty and VAT remissions approval.

Yours sincerely

**TANZANIA INVESTMENT CENTRE**

  
N.A. Senzia

**FOR: EXECUTIVE DIRECTOR**

Tic

5

M/S COLOURFUL INDUSTRIES LIMITED  
P. O. BOX 14004 DAR ES SALAAM/ TANZANIA  
TEL: +255 715 698666,

.....  
Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P. O. BOX 9053,  
DAR ES SALAAM

25/04/2013

UFS  
Executive Director,  
Tanzania Investment Centre,  
P. O. BOX 938  
DAR ES SALAAM



Received on  
25/4/2013

M  
TRA/TIC

RE: DUTY/ VAT EXEMPTION ON THE CAPITAL/ DEEMED CAPITAL GOODS -  
CERTIFICATE OF INCENTIVES NO: 042426.

We are TIC approved project with Certificate of Incentives No;  
042426 which is valid up to March, 2016.

We have been registered with objectives of establishing and  
operating Plastic Materials Manufacturing Project.

Attached herewith please find a list of Capital/ Deemed Capital  
Goods, Certificate of Incentives and TIN for Duty/ VAT exemption  
approval.

Yours sincerely

A handwritten signature in blue ink, appearing to be "何福" (He Fu).

HE FU  
Managing Director

*Handwritten:* 25/4/2013  
*Stamp:* For: Executive Director  
Tanzania Investment Centre



00219828

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

*(Section 17 of the Tanzania Investment Act, 1997)*

042426

No: .....

## This is to certify that

COLOURFUL INDUSTRIES LTD

P.O. BOX 10404

of address .....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation or expansion~~  
~~or expansion of the~~ enterprise known as

COLOURFUL INDUSTRIES LTD

Which is located at .....

MBAGALA SABASABA, TEMEKE

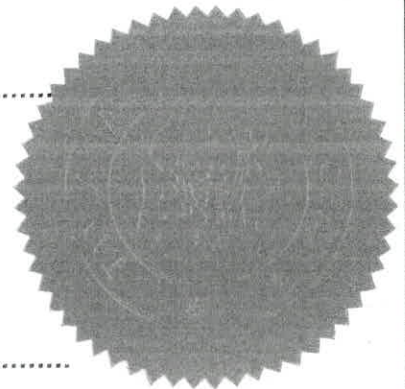
DAR ES SALAAM

*Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.*

*Signature*  
Ag. Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 22ND APRIL 2013 .....



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

<b>He Fa</b>	Nationality <b>Chinese</b>	Shareholding (%) <b>40</b>
<b>He Fu</b>	Nationality <b>Chinese</b>	Shareholding (%) <b>60</b>
  
2. Proposed Activities : **To establish and operate plastic material manufacturing**
  
3. Sector: **Manufacturing** Subsector **Plastic Material**
  
4. Investment cost: Foreign **USD 1.05m.** Local **-** Total **USD 1.05m**
  
5. Project Financing:
 

Equity <b>USD 0.85m.</b>	Loans <b>USD 0.2m.</b>	Total <b>USD 1.05m.</b>
--------------------------	------------------------	-------------------------
  
6. Source, terms and conditions of loan
  
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<b>USD 1.05m.</b>		<b>USD 1.05m.</b>
  
8. Technology Agreement **None**
  
9. Date of TIC Registration: **18th April 2013**
  
10. Implementation period **April 2013 - March 2016**
  
11. Operative date **April 2016**
  
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
  
15. Additional conditions attached to Certificate  
**Finished goods are not allowed uner this Certificate**

Signed  Ag • Executive Director



# TANZANIA REVENUE AUTHORITY

## CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

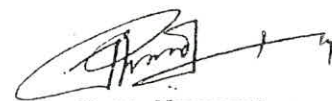
### THIS IS TO CERTIFY THAT

COLOURFUL INDUSTRIES LIMITED  
.....

has been registered with the Tanzania Revenue  
Authority and assigned the Taxpayer  
Identification Number

119-940-664  
.....

with effect from 01-03-2013  
.....



P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

TANZANIA



## Certificate of Incorporation

Section 15


No. 96994

I HEREBY CERTIFY THAT

**COLOURFUL INDUSTRIES LIMITED**

is this day incorporated under the Companies Act, 2002 and that the Company is Limited.

Given under my hand at Dar es salaam

this **6TH** day of **FEBRUARY****TWO THOUSAND AND THIRTEEN**  
Asst. Registrar of Companies

M/S COLOURFUL INDUSTRIES LIMITED  
P. O. BOX 14004 DAR ES SALAAM/ TANZANIA  
TEL: +255 715 698666,

NO:	DESCRIPTION/ ITEM	QUANTITY	UNIT
1.	Machine for sawmat making	6	sets
2.	Plastic extruder & granulator	1	set
3.	Jacquard weaving machine	17	sets
4.	Plastic Pulverizer	2	sets
5.	Rubber cutter	1	sets
6.	Mixing Machine	2	sets
7.	Monitoring unit	1	set
8.	Welding Machine	1	set
9.	Disinfection cabinet	2	sets
10.	Electricity generator	1	set
11.	Air Compressor (7.5kw, 11kw)	2	set
12.	Lift	1	set
13.	Goods Cart	1	set
14.	Packing Machine	1	set
15.	Sewing Fibre	2	tonS
16.	Material Cleaner	1	set
17.	Prefaricated Buildings	1	set
18.	Truck 2-3.5 tons	3	units
19.	Truck 4 - 6 tons	2	units

TICC/PP.10/042426/3

18<sup>th</sup> April, 2013

We wish you every success in the implementation of the project.

Yours sincerely,

**TANZANIA INVESTMENT CENTRE**



B.D. Chonjo

**For: EXECUTIVE DIRECTOR**

**Copy to:** Permanent Secretary,  
Ministry of Finance,  
P. O. Box 9111,  
**DAR ES SALAAM**

Permanent Secretary,  
Ministry of Industry, Trade and Marketing,  
P.O. Box 9503,  
**DAR ES SALAAM**

Commissioner General,  
Tanzania Revenue Authority,  
P. O. Box 11491,  
**DAR ES SALAAM**



# TIC Evaluation Report

Name of the Company  
**Colourful Industries Ltd.**

Post Box	Mbagala, Temeke District	COI Number	96994	Contact	Mr. Haule A
Post Office	10404	COI Date	02/06/2013	Designation	Company Secretary
Region	Dar Es Salaam	Application F. No	10973	Phone	0
Country	Tanzania	Status	New	Direct Phone	0
		Sector	Manufacturing	Cell Phone	0715 520 345
		Sub Sector	Plastics Material	Fax	0
		File No	042426	E-Mail Address	0

Project Location		Investment Finance Plan in Millions USD			
Plot/Block	0				
Plot	Mbagala				
District	Temeke				
Region	Dar es Salaam				
		Foreign Equity	Local Equity	Foreign Loan	Local Loan
		0.85	0	0.2	0

Shareholders Detail			Investment Breakdown (USD Million)	
Name	Nationality	(%)	Land/Building	0.154
He Fa	Chinese	40	Plant	0.627
He Fu	Chinese	60	Vehicles	0.105
			Furniture & Fittings	0.004
			Pre-expenses	0.05
			Others	0
			Working Capital	0.11
			Total	1.05

Employment	34	Evaluated By	wf officer3
Capacity	150 ton pa	Drawn By	wf registry1
Project Turn Over		Project Type	Foreign

Description  
To establish and Operate plastic material manufacturing

Recommendations  
Be approved subject to providing evidence as required by section 17 of Tanzania Investmnet Act,1997

Decision  
*Approved as recommended.*  
*Abdullah*  
*Ag G&D*  
*17/4/2013*

## LEASE AGREEMENT

THIS LEASE AGREEMENT is made this ...26.....day of February, 2013.

### Between

**MARTINKIMICHA** of MBAGALA SABASABA, Dar es salaam (hereinafter referred to as "**the Lessor**" which expression shall where the context so admits include his successors And assigns) of the one part:

And

**COLORFUL INDUSTRYCOMPANY LIMUTED** of P.O.Box 14004, Dar es salaam (hereinafter referred to as "**the Lessee**" which expression shall where the context so admits include her successors and assigns) of the one part:

WHEREAS the Lessor is the owner of all that land which is approximately.....square meters situated at MBAGALA SABASABA, TEMEKE district, Dar es salaam (hereinafter referred to as the "Demised Premises") and is desirous of leasing the same for a consideration of the rent and the Lessee's covenants hereinafter reserved and contained.

AND WHEREAS THE Lessee is desirous of taking on lease the said Demised Premises for the said consideration and upon the conditions and the terms hereinafter appearing.

ANDWHEREAS THE Lessee is desirous of making some improvements on the Demises Premises at her own cost and the Lessor has agreed to the Lessee's request.

### NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. The period of tenancy shall be 5 years starting from the 1<sup>ST</sup> MAY, 2013 with the option for renewal.
- 2 The monthly rent shall be Four Hundred Fifty Thousands (TSHS 450,000/=) payable in advance for every one year

**THE LESSEE HEREBY COVENANTS WITH THE LESSOR AS FOLLOWS:-**

- a. To pay the reserved rent on the days and in the manner aforesaid.
- b. Not to assign or part with the possession of the Demised Premises or any part Thereof without the written consent of the Lessor;
- c. To permit the Lessor and / or his agent with or without workmen, at Reasonable time of the day, after reasonable notice to the Lessee in that respect, to enter upon premises to examine and / or to execute major repairs To the said premises under the Lessor covenants in that behalf.
- d. To use Demised Premises initially for residential and commercial / restaurant Purposes and thereafter for other purposes to be agreed on between the Lessor And the Lessee.
- e. To pay any charges or fees levied by the Dar es salaam city council in connection with any signboard, hoarding or advertisement erected in or on the demised premises by the Lessee.
- f. To pay, bear and discharges all charges for electricity and water consumed in the Demised Premises and for all telephone charges whether for calls mad or otherwise in respect of telephone services to be installed by the Lessee in the Demised Premises.
- g. To keep the Demised Premises in good state of repaid (reasonable wear and Tear excepted) and to pant the premises and repair all breakage and damage As required by health authorities.
- h. Not to make any alteration or addition to the Demised Premises without the written consent of the Lessor. Such consent shall not be withheld unreasonably.
- i. Unless the lease is renewed to surrender vacant possession of the Demised Premise to the Lessor by the expiry of the contractual period to the Demised Premises in clean and good tenantable condition all the modification intact.

**THE LESSOR HEREBY COVENANT WITH THE LESSEE AS FOLLOWS:-**

- a. That the Lessee performing the obligations on its part herein contained Shall peacefully enjoy the occupation of the Demised Premises during the Said term without any interruption from the Lesser or any person rightfully
- b. To pay land rent and other statutory charge

**PROVIDED ALWAYS IT IS HEREBY EXPRESSLY AGREED AND DECLARED THAT;-**

- a. If the Lessor wants to dispose of Demised Premises he should notify the Lessee in writing of his decision to do so and the Lessee's interests should be expressly taken care of in the sale agreement.
- b. If the Lessee wants to modify, add or erect new structures on the Demised Premises the Lessee shall be responsible to secure all the necessary permits as may be required under land and city laws and regulations.
- c. If the rent hereby reserved or any part thereof shall be unpaid for thirty(30) Days after becoming payable (whether formally demanded or not) or if any covenant on the part of the Lessee herein contained shall not be performed or observed then and in any of the said case and so often as the same shall Happen it shall be lawful for the Lessor at any time thereafter to re-enter the Demised Premise or any part thereof in the name of the whole and there upon this demise shall immediately determine but without prejudice to the right of action of the Lessor for any antecedent breach of the Lessee's Covenants herein contained.
- d. This contract can be renewed by the Lessee giving the Lessor six months Notice of his intention to renew the contract.
- e. This agreement can be terminated at the discretion of either party by giving The other six months notice.
- f. Any notice served under or in respect of this lease may be served by posting the same to the above given postal address in prepaid envelope or By dispatch and in the case of a notice to the Lessee by delivering it to the Demised Premise

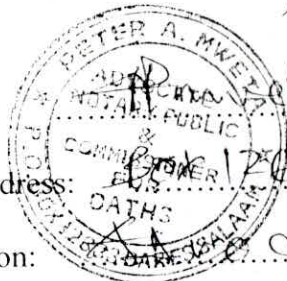
This agreement shall be governed by the laws of the united Republic of Tanzania.

IN WITNESS WHEREOF the parties here to have executed these presents on the day and year hereinafter appearing.

SIGNED and DELIVERED by the said  
**MARTIN KIMICHA** Who is  
personally known to me .....the  
Latter being known to me personally, in my  
presence this 26 day of February 2013.

M Kimicha  
LESSOR

Signature: [Signature]  
Postal Address: Box 12633 DSM  
Qualification: ADVOCATE



SIGNED and DELIVERED by the said  
**COLORFUL INDUSTRY** who is personally known to  
me .....  
the latter being known to me personally, to  
my presence this 26 day of February 2013.

[Signature]  
LESSEE

Signature: [Signature]  
Postal Address: Box 12633 DSM  
Qualification: ADVOCATE



Certified as a True Copy of the Original  
[Signature]  
MERCY GODLAY JILALA  
Advocate, Notary Public & Commissioner for Oath:

WIZARA YA ARDHI, NYUMBA NA MAENDELEO MIJINI

Anwani ya Simu:

Simu ya Mdomo:

Unapojibu tafadhali tija:

Kutobakumbu Nambari 30565/73/HJM

Ndugu: M.P.K. Kimicha,  
S.L.P. 9004,  
DAR ES SALAAM.

OFISI YA MKURUGENZI,  
~~BAGAZI LA KODI ZA NYUMBA,~~

S.L.P. .... 9230, .....

DAR...ES...SALAAM

14 Oktoba, 1982

KUH: LONO NO. 12157 C.T. NO. 755 KWA EKARI  
40.4 ARDHI, MBAGALA A DAR ES SALAAM


Rejea barua yangu LD/30565/72/HJM ya tarehe 11.2.82.

Mh. Waziri wa Ardhi, Nyumba na Maendeleo Mijini ameliangalia tena suala zima na kunieleza nikuarifu kwamba anakubali ombi lako katika item Na. 2 ya barua yako ya tarehe 23 January, 1982 kwamba ubakie na ekari 18 i.e. ekari mbili kwa kila moja kati yenu watu tisa. Eneo hilo ni upande wa bonde ambalo tayari kuna maendeleo uliyokwisha yafanya.

Kutokana na mipango muhimu ya kitaifa imekuwa vigumu kukurejeshea eneo lote la ekari 40.4. Kutokana na hali hii hakuna sababu ya kuendelea na zoezi la uchukwaji (acquisition). Kwa upande wako unaweza kufanya part surrender ya ekari zilizobakia 22.4.

Kwa barua hii nafuta barua yangu LD/30565/72/HJM ya tarehe 11.2.82.

Nashukuru kwa ushirikiano wako.

  
(H.J. Mkatte)

k.n.y. WAZIRI WA ARDHI, NYUMBA NA MAENDELEO MIJINI

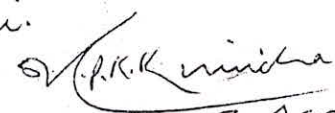
Nakala kwa: Mheshimiwa Waziri wa Sheria,  
S.L.P. 9050,  
DAR ES SALAAM.

" " Mheshimiwa Mwanasheria Mkuu,  
S.L.P. 9050,  
DAR ES SALAAM.

" " Mkurugenzi wa Jiji,  
Halmashauri ya Jiji,  
S.L.P. 9084,  
DAR ES SALAAM.

" " Msajili,  
Mahakama Kuu,  
S.L.P. 9004,  
DAR ES SALAAM.

Na afili.

  
15/10/82



# TANZANIA INVESTMENT CENTRE

## REGISTRATION FORM

FOR

## CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,  
and the Investment Regulations:  
Regulation 42, Government Notice No. 318A of 2002)

**Tanzania Investment Centre**  
9A & B Shaaban Robert Street  
P. O. Box 938  
**DAR ES SALAAM**  
Tel. 022 2116328  
Fax. 022 2118253  
e-mail: [information@tic.co.tz](mailto:information@tic.co.tz)  
Website: [www.tic.co.tz](http://www.tic.co.tz)

(Please fill the form in duplicate)

UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT  
(No. 26 of 1997)

APPLICATION FOR REGISTRATION  
(Made under Regulation 42)

To: The Executive Director  
Tanzania Investment Centre  
P. O. Box 938  
DAR ES SALAAM  
Tanzania

1. I/We HE FU.....  
(director/directors/agent of COLOURFUL INDUSTRIES LIMITED.....  
(name of business enterprise) apply for registration of CERTIFICATE OF INCENTIVES.....  
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.
2. The registered office of the company will be situated at DAR ES SALAAM.....  
.....

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at DAR ES SALAAM.....
4. The Principal Officers of the Company are 1- HE FU.....  
2- HE FA.....
5. Auditors of the Company are TO BE APPOINTED.....
6. The authorized share capital of the Company is Tshs./US\$ 30,000,000/-.....

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ ..... 1,050,000/- .....

8. The month and day of the financial year end is ..... 31st DECEMBER .....

Note: **failure to provide all the required information will result in the return of the application by the Centre.**

I/We enclose a cheque/cash made payable to the Tanzania Investment Centre for Tshs./US\$ ..... 100/- ..... Being the Registration Fees. **In the event this application is unsuccessful we understand that this fee will not be refunded.**

I, HE FU ..... of Post Office Number 10404 .....

..... do solemnly and sincerely declare that I am a director/duly authorized agent of COLOURFUL INDUSTRIES LIMITED .....


**AND** that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, **AND** I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }  
..... }

The ..... day of ..... 20..... }

  
Applicant

Before me:

  
MERCY GODLAY JILALA  
Advocate, Notary Public &  
Commissioner for Oaths  
P.O.Box 11591, D.S.M.

.....  
Commissioner for Oaths

**APPLICATION SUMMARY**

Company Name: COLOURFUL INDUSTRIES LIMITED

Certificate of Incorporation Number: 96994 Status: NEW

Certificate of Incorporation Date: 6<sup>th</sup> FEB 2013

Post Box: 10 404

Town: DAR ES SALAAM

Sector: MANUFACTURING Sub-Sector: PLASTIC MATERIAL

**Investment Financing Plan in Million US\$/Tshs.**

Foreign Equity	Local Equity	Foreign Loan	Local Loan
<u>0.85</u>		<u>0.2</u>	

Project Objectives: TO ESTABLISH AND OPERATING PLASTIC MATERIAL MANUFACTURING PROJECT

Capacity: 150 TON/ANNUUM

Employment: Foreign: 4 Local: 30 Total: 34

Implementation Period: 3 YRS

**Project Location**

Site/Plot/Block No.: .....

Street: MBAGALA District: TEMECE Region: DAR ES SALAAM  
(Attach sketch map showing project location)

Shareholders	Nationality	%
<u>HE FU</u>	<u>CHINESE</u>	<u>60</u>
<u>HE FA</u>	<u>CHINESE</u>	<u>40</u>
.....	.....	.....
.....	.....	.....
.....	.....	.....

**Investment Breakdown**      **US\$/Tshs.M**

Land/Building	..... 154,000 .....
Plant	..... 627,000 .....
Vehicles	..... 105,000 .....
Furniture & Fittings	..... 4,000 .....
Pre-expenses	..... 50,000 .....
Others	.....
Working Capital	..... 110,000 .....
<b>TOTAL</b>	..... 1,050,000 .....

**Contact Details:**

Name: ..... HAILE A. .... Title: ..... COMPANY SECRETARY .....

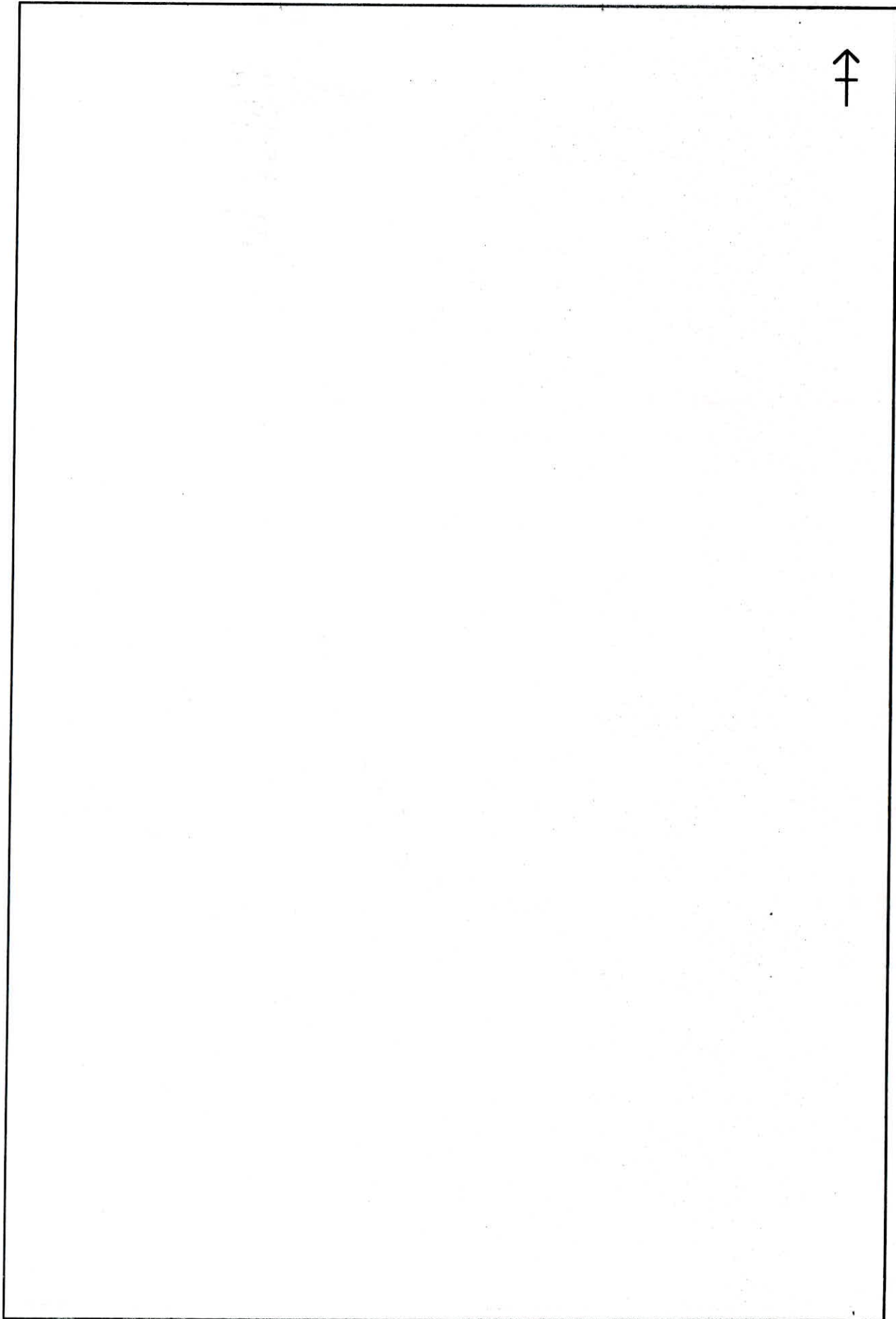
Telephone: ..... 0715 520 345 ..... Fax: .....

Email: .....

**Payments to be made payable to:**

TANZANIA INVESTMENT CENTRE  
STANDARD CHARTERED BANK TANZANIA LTD.  
SWIFT ADDRESS:      **SCBLTZTX**  
ACCOUNT NO.:        **8702006002000**

**SKETCH MAP SHOWING PROJECT LOCATION**





## TANZANIA



## Certificate of Incorporation

Section 15

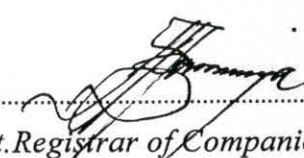
No 96994

I HEREBY CERTIFY THAT

**COLOURFUL INDUSTRIES LIMITED**

is this day incorporated under the Companies Act, 2002 and that the Company is Limited.

Given under my hand at Dar es salaam

this **6TH** day of **FEBRUARY****TWO THOUSAND AND THIRTEEN**  
Asst. Registrar of Companies



## National Bank of Commerce Limited

### Corporate Branch

P. O. Box 9062, Dar es Salaam, Tanzania

Tel: +255 (0) 22 211 1970

Fax: +255 (0) 22 211 0448

Swift address: NLCBTZTX

e-mail: [city@nbctz.com](mailto:city@nbctz.com)

[www.nbctz.com](http://www.nbctz.com)

14<sup>th</sup> March, 2013

TO WHOM IT MAY CONCERN

RE: **STATUS REPORT IN RESPECT OF OUR CUSTOMER IN THE  
NAME OF COLOURFUL INDUSTRIES LTD OF  
P.O. BOX 10404 – DAR ES SALAAM**

Please refer the above.

This has reference to our above named customers' request to avail you with a reference letter.

In response to his request, the following information is communicated to you without any guarantee on our part but for your private use only and upon express condition that neither this bank nor any of its officers shall in any way, be held responsible for providing it.

### **General Remarks.**

We confirm that MS. Colourful Industries Ltd is our customer maintaining Local account No. 54670511 with our NBC Corporate Branch.

Please be informed accordingly.

Yours Faithfully,  
NBC LIMITED

  
**F.R. AYUGI (MRS)  
BRANCH MANAGER**

National Bank of Commerce Limited reg. No. 32700

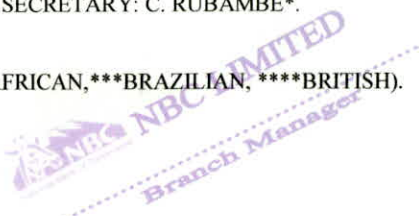
**DIRECTORS:** Dr. M.J. ASSAD\*(Non- Executive), A.ST.V.DE LA RUE\*\*\*\* (Non-Executive),

C.P.DE VRIES\*\* (Managing-Executive), F.J. DU TOIT \*\* (Non-Executive), J.J. GROBLER \*\* (Non-Executive),

E.B. J. LAURENTINO\*\*\* (Non-Executive), A.R. MPUNGWE\* (Non-Executive), S.C. MSANGI\* (Non Executive),

A.P. VAN JAARSVELD\*\* (Executive), COMPANY SECRETARY: C. RUBAMBE\*.

(\*TANZANIAN, \*\*SOUTH AFRICAN,\*\*\*BRAZILIAN, \*\*\*\*BRITISH).

  
NBC LIMITED  
Branch Manager

TANZANIA



## Certificate of Incorporation

Section 15

No 96994

I HEREBY CERTIFY THAT

**COLOURFUL INDUSTRIES LIMITED**

.....  
.....  
is this day incorporated under the Companies  
Act, 2002 and that the Company is Limited.

Given under my hand at Dar es salaam

this **6TH** day of **FEBRUARY****TWO THOUSAND AND THIRTEEN**

.....  
Asst. Registrar of Companies

CTIN.: 1007637

ISO 9001:2008 Certified



# TANZANIA REVENUE AUTHORITY

## CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

### THIS IS TO CERTIFY THAT

COLOURFUL INDUSTRIES LIMITED

.....

has been registered with the Tanzania Revenue  
Authority and assigned the Taxpayer  
Identification Number

119-940-664

.....

with effect from 01-03-2013

.....



P. N. Kassera

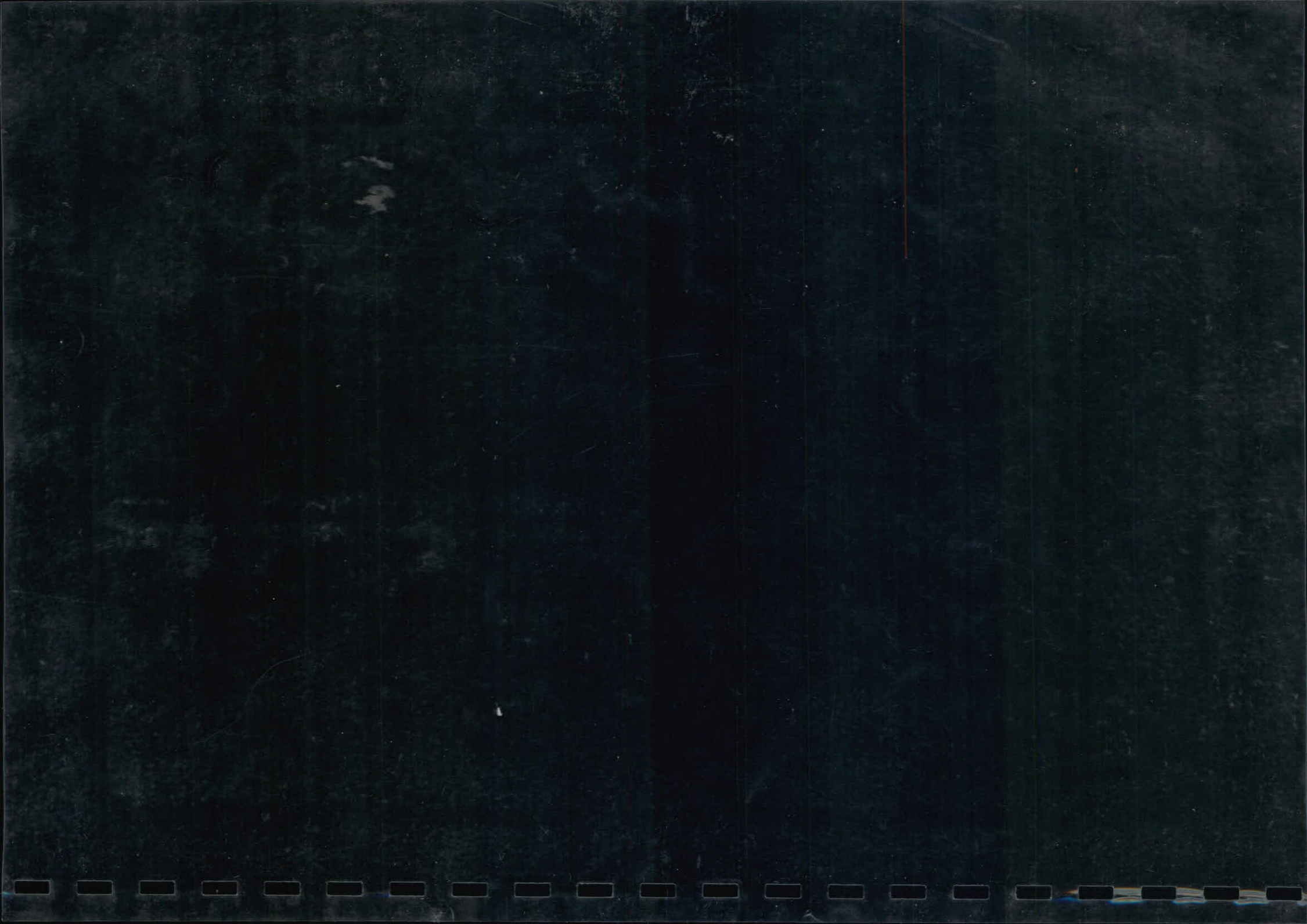
OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF

REQUIREMENTS OF THIS CERTIFICATE

1. The taxable person must show his TIN registration number in any return, statement, notice of appeal or other document used for the purpose of the Income Tax Act.
2. This Certificate should be displayed in a conspicuous position at the principal place of business.





THE COMPANIES ACT, 2002

COMPANY LIMITED BY SHARES

MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF

COLOURFUL INDUSTRIES LIMITED

Incorporated this .....day of.....2013

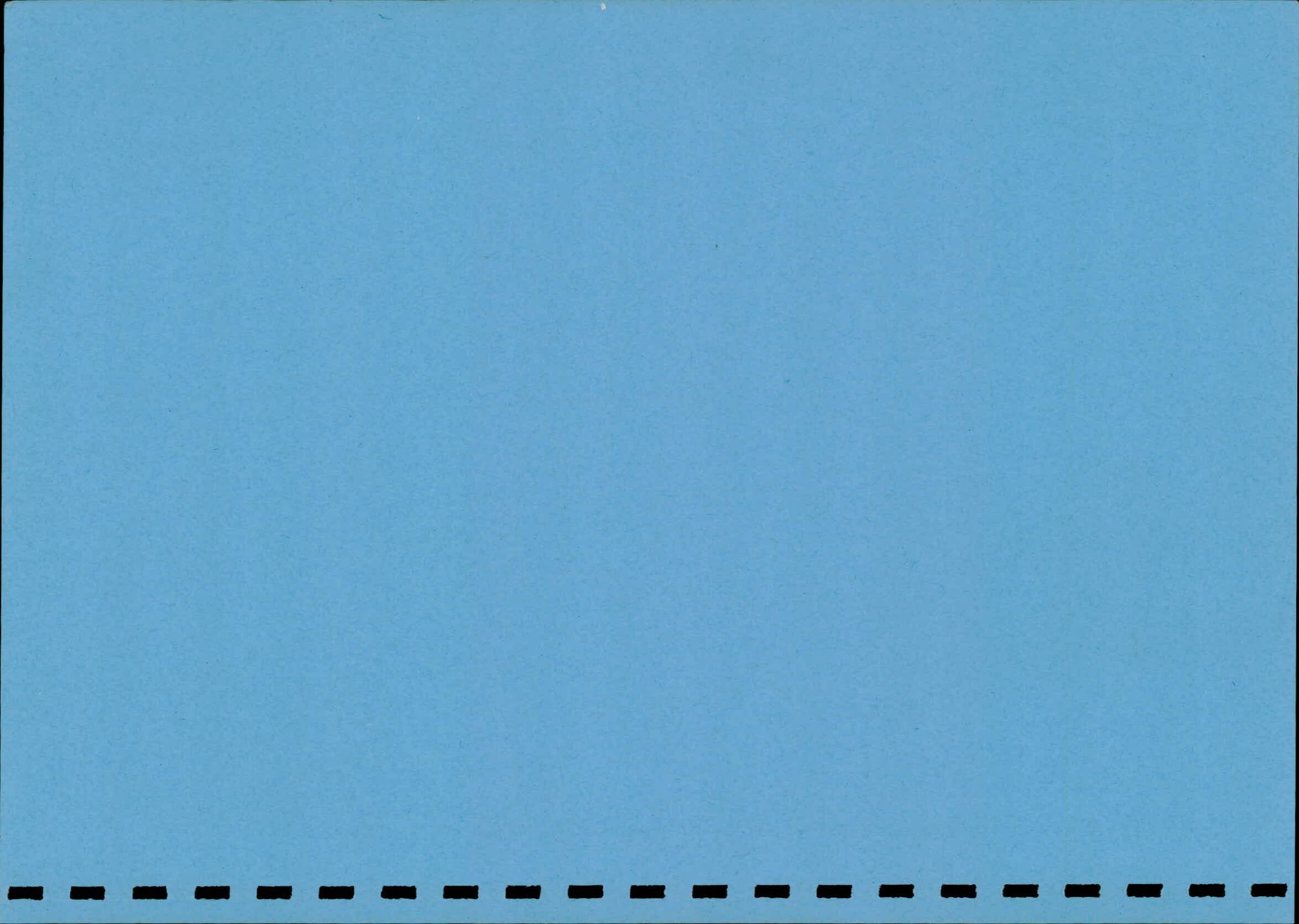
DRAWN BY:

HE FU

(SUBSCRIBER)

P.O. BOX 10404

DAR ES SALAAM.



**THE COMPANIES ACT, 2002**

**COMPANY LIMITED BY SHARES**

**MEMORANDUM**

**AND**

**ARTICLES OF ASSOCIATION**

**OF**

**COLOURFUL INDUSTRIES LIMITED**

**Incorporated this .....day of.....2013**

**DRAWN BY:  
HE FU  
(SUBSCRIBER)  
P.O. BOX 10404  
DAR ES SALAAM.**

THE COMPANIES ACT 2002  
COMPANY LIMITED BY SHARES  
MEMORANDUM OF ASSOCIATION  
OF  
CLOURFUL INDUSTRIES LIMITED

The name of the company "COLOURFUL INDUSTRIES LIMITED"

The Registered office of the Company will be situated in Tanzania.

3. The objects for which the Company is established are:-
- (a) To engage in and or otherwise carry on the business as professional waste disposal managers, recycling specialists, plastic material manufacturers, consultants and master planners for waste disposal handling and processes, environment friendly waste disposal and related service providers, all businesses and trades incidental, analogous, similar thereto required to be or capable of being carried on in conjunction therewith.
  - (b) To establish, own, operate plants and industries and fully engage in the business of plastics goods, general manufacturers, production, importing, promotion and offering for sale or otherwise dealing with general merchandise of every description of plastic materials and products of all kinds and types whatsoever.
  - (c) To manufacture, import and supply all kinds and different types of plastic for different usage, disposable and recycling plastic materials, buildings gears, such as plastic tanks, plastic pipes, rubber sheets, plumbing pipes, window frames, plastic flooring, drainage pipes.
  - (d) To carry on the business of all kinds of plastic materials and products such as rubber sheets, rubber mats, rubber gasket, and indoor decorations made of plastics, adhesive stickers, PVC plastics and all type of plastic used to make pipes, window frames and clothes.
  - (e) To undertake major packing workshops on plastic products made and initiating goods products for sale or buying plastic products.
  - (f) To manufacture conducive plastics for electrical purposes, the electronic equipment cases such as, electrical circuit board, fridge, liners, computer monitors, printers, keyboards, microwavable packaging.
  - (g) To provide quality products and efficient production, sell, distribute, export and trade so as to meet or surpass different and personal requirements of plastic packaging needs such as supermarket bags, disposable cups, disposable plates, boxes, containers, vending cup of both industrial, healthcare packaging to better services.
  - (h) To offer important and prompt assistance on common plastic found in motor vehicles such as rear light and covers for vehicles, bumpers, bushings and bearings.

TANZANIA 500/-  
Stamp Duty Shs PAID ON ORIGINAL 6/2/13  
Stamp Duty Shs 2500/-  
Receipt No. 31697 of 6/2/13  
Stamp Duty Officer

TANZANIA 500/-  
Stamp Duty Shs 2500/-  
Receipt No. 31697 of 6/2/13  
Asst. Registrar of Companies

- (i) To buy, sell, export and deal in manufactured goods and commodities of any plastic product, acting as general merchants and traders both wholesale and retail and to do all kinds of activities either as principles or agents.
- (j) To carry on all or any of the business of transport, carriage and haulage contractors, owners and charter of road vehicles, aircraft and ships and boats of every description and carriers of goods and passenger by road, rail, water or air and to establish, acquire, maintain and operate transport service of every description both public and private and all services ancillary thereto and for such purposes or as independent undertakings to purchase, take in exchange, charter, hire, build, contract or otherwise acquire and to own, operate, work, manage, maintain, repair, service and deal with and in road vehicles, aircraft and vessels of every supplies therefore and to conduct any such business within the country or any other state in Africa or Europe or Asia and or any other foreign country.
- (k) To carry on the business of clearing and forwarding agents, commission agents, transporters, freighters, haulers, customs bonded warehouse and godown keepers, cargo and travel agents, insurance agents, tourist agents, manufacturers' representatives, road contractors, cargo superintendents, packers, machinery haulage specialists, warehousemen, engineers, electricians, motor cars, cabs, omnibus, lorries, oil tank and coach proprietors and transporters, civil transport contractor and transporters by any means of conveyance of people and goods in Tanzania and the neighboring countries and in such other place or places as may from time to time determined by the company, engage in and or otherwise carry on the business as transporters and transport agents, freight forwarders.
- (l) To carry on the business as traders, suppliers, general merchants, importers, exporters, stockists, wholesalers, retailers and dealers in all types of electrical goods, hardware, building materials, spare parts and maintenance, tyres, tubes, tools and accessories for all types of automotive, motor vehicles, agricultural machinery, implements, equipment, all kinds of industrial projects machinery and equipment, timber, fishing gears, groceries, computers, office equipments, cooking oils, salts, foodstuffs, cosmetics, oils, paints, spirits sheets, hinges, screws, iron mongery, textiles piece goods, all types of leather goods, shoes, bags and other similar goods.
- (m) To carry on the business of importers, exports, general merchants, general store-keepers, universal providers, wholesale and/or retail traders, dealers of weighing scales, inkjet technology, moisture analysis, lab equipment, solar technology, hardware, piece wood, paints, glassware, crockery, cutlery, ironmongery, turners and other household fittings and requirements, other articles and commodities of personal, household use and consumption provisions, textiles, groceries, medicines, drugs, wines spirits, liquors, chemical, surgical, option, photographic and other instruments, apparatus and materials, motor vehicles, automobiles and generally in all manufactured goods of all types and merchandise of all kinds.
- (n) To carry on the business of manufacturing and selling of all types of steel products, components and spare parts.
- (o) To carry on the business of body builders, metal works, pipes welding, fabrication of air condition, tanks welding, pipes structural steel boilers, cable tray, structural steel fitter, mechanics repairing, maintenance welding inspection, X-ray and general merchants.
- (p) To carry on business of wholesale and retail dealers of and in ironmongery, household fitting and utensils and dealers in hardware and tool of every description.

- (q) To carry on the business of plumbers, foundry, smiths, machinists, mechanical and sanitary engineers and generally engineering in all its branches.
- (r) To carry on the business of importers, exporters, provisional merchants, stockists, wholesalers, retailers, buyers, sellers and dealers in all types of heavy duty equipments, spare parts and equipments.
- (s) To assist infrastructure development by providing services, import of heavy construction equipments and mining equipments, to provide machinery, supply and hire of such machinery to mining, construction and related industries.
- (t) To carry on the business of manufacturing/assembling of construction equipments, industrial related plants and machinery, diesel, electrical power generators, solar power, wind powered and domestic type electricity generators.
- (u) To trade and offer computerized services, data storage, information communication and intellectual property trans border data flow, repair and processing services, international leasing of machinery and chartering of transport equipments.
- (v) To provide maintenance and service to construction equipments and mining equipment and all diesel powered plants.
- (w) To engage in and or otherwise carry on the business of electrical contractors, electrical services, wiring, installations, electrical gensets, telecommunication towers, domestic and industrial electrification, manufacturers, sellers, buyers of electrical and electronic appliances, components, parts and equipment and professional consultants in electricity.
- (x) To carry on the business of dealers and servicing of electrical industrial machinery, agricultural machinery, office machines and equipment and carry on business of electrical machines rewinding and service.
- (y) To engage in and carry on the business of electrical engineers, domestic and sanitary engineers, electronic engineers and provide engineering services generally of whatsoever nature.
- (z) To carry on the business of garage proprietors and service station for motor vehicles of all kinds, to carry on the safe keeping, cleaning, repairing, refueling, panel beating, spraying and the general care of motor vehicles, aircraft, machinery, equipment and plant whether moved by mechanical power or not, implements, utensils, appliances, apparatus, fuel for internal combustion engines, lubricants, cements, solutions, batteries and accessories and all things capable of being used in connection with the said businesses or in the manufacture or maintenance of such vehicles, machinery, equipment and plant.
- (aa) To carry out the business of providing technical and allied services in the field of welding, metal fabrication, non destructive testing, quality assurances, and to provide consultancy in technical services, oil storage tank erections and all other businesses which can be carried out in connection to the above.
- (bb) To carry on the business of importers, exporters provisional merchants, stockists, wholesalers, retailers, buyers, sellers and dealers in all types of agricultural machinery, implements and equipments, plants and machinery, buses, motor cars, trucks spare parts, tyres and tubes, tools and accessories for all types of automotives, motor vehicles and all kinds of industrial project machinery and equipments, electrical goods, electronic goods, leather goods, televisions sets, video cassettes, telefax, telex and accessories, computers, office equipments, stationery and domestic appliances.

- (cc) To build, construct, alter, improve, enlarge, repair, maintain, develop, demolish, remove or replace and to work, manage, carry out or control works of all descriptions, including but not limited to offices, factories, mills, warehouses, shops, stores, garages and other buildings, roads, machinery and plants, which may, in the opinion of the Directors of the Company, be likely to advance directly or indirectly the Company's interests; to clear sites for the same; to contribute to, subsidise or otherwise assist in the building, construction, alternation, repair, improvement, enlargement, maintenance, development, demolition, removal, replacement, working, management, carrying out or control.
- (dd) To engage and or carry on the business of general civil works, engineering, buildings, road constructions renovations, office partitioners, decoratories, maintainers of dilapidated buildings, plumbing, furniture manufactures, suppliers and exporters, residential and office furnishers and general to be designers and fabricators of all kinds of gadgets whatsoever, to be timber processors, sawmillers and suppliers of all kinds of timber to be hardware and building materials suppliers, manufactures of electrical equipments and suppliers of same, agriculture and irrigation farming.
- (ee) To carry on the business of building contractors, mansory and general construction contractors and among other things to construct, execute, carry out, equip, improve, work and advertise railways, tramways, docks harbours, sharves, canals, water-courses, irrigations, reclamations, sewage, drainage and other sanitary works, water, gas, electric and other supply works, houses building and erections of every kind.
- (ff) To carry on the business of miners and mining in all their branches and for the said purpose to peg, purchase, take on lease, or exchange or otherwise acquire concessions, grants, easements, options, claims, properties, cassettes- and effects supposed to contain minerals, diamonds, or other precious stones, and any interest therein, and to explore, mine, work, excise develop and turn to account mines and mining rights and any undertaking connected therewith.
- (gg) To carry on the business of property developers and real estate developers, to act as planners designers, builders, contractors, renovators, decorators, landscapers, promoters, owners, sellers, buyers of all type of properties, lessors and lessees of residential houses, public houses, office blocks, apartments, housing estates, shopping malls, arcades, entertainment houses, leisure centers, leisure parks, factories, industrial buildings, warehouses, depots, god owns, parking lots, shelters of all kind as well as finance farms, farm management, agricultural and carry out related projects, implementation, firm or corporation or any assignment undertaken by the Company and all other related activities.
- (hh) To carry on the business of real estate agents, property managers, and realty administrators of buildings, services of letting or valuation, builders, contractors for construction works, renovation, decoration and demolition and to purchase otherwise acquire land for houses, offices, workshops and building premises.
- (ii) To purchase, take on lease, option or license, exchange or otherwise acquire in any part of the world ranches farms, lands, concessions, estates, plantations and properties and to cultivate, improve, manage, develop or otherwise turn to account, deal with or dispose of the same in any manner whatsoever, and likewise to acquire and deal with any agricultural, ranching, grazing, plantation, forest, fishing and trading grants, licenses, concessions, options rights or privileges.

- (jj) To carry business on all or any of the business of manufacturers, representatives, importers, exporters, buyers and sellers (both wholesale and retail) insurance agents, land agents, general merchants, traders and manufacturers and dealers in and agent and representatives for goods, merchandise, materials, furniture, furnishings appliances, equipment, machinery, stores, products, provisions, commodities, substances and effects of all kinds and to establish factories for the manufacture of any of them.
- (kk) To carry on all or any of the business of stationers, printers, lithographers, stereotypes, electrotypes, engravers, photographic, printer, photo lithographers, typesetting machines operators, die sinker, envelope makers, book binders, account book manufacturers, machine, rulers numerical printers, paper makers, paper baffles and account book makers, box makers, flax and box file makers, cardboard manufactures, type founders, of dealers in playing, visiting, railways, festival invitation, dealers in or manufacturers or any other articles or tings or character similar or analogous to the foregoing or any of them or connected therewith and to deal in the manufacture of and sell by wholesale or retail of school chalks, and secretarial services.
- (ll) To carry on the business of architectural work and technical drawings on building and contractors, mansory and general construction contractors and were necessary to give consultation on the same.
- (mm) To promote tourism in Tanzania and elsewhere in Africa, to carry on business of travel and tourist agents and tour operators, to promote facilitate traveling to organize hunting, tented-camps, fishing and diving expeditions, safari promoters and undertakers generally and in particular to arrange and manager hunting safaris, photo safaris adventure tours, fishing trips, handling of game trophies and animal skins, catching, harbouring, transporting, wildlife and marine products of all kind.
- (nn) To carry on the business as general food processors packers and suppliers, to be general suppliers of hard foods stuffs and agricultural crops, to be grain millers and food mixers to be general exporters of fresh fruits vegetables and flowers, to act as agents of buying and selling all kinds of motor vehicles, General supplies, buying and selling building hardware of every description, electrical appliances, lease.
- (oo) To engage in and carry out the business of proprietors and managers of hotels, restaurants, cafes, road houses, motels, safari and holiday camps, caravan sites, guest houses, apartment housekeepers, refreshment and tea rooms, milk and snacks bars, tavern, beer house and lodging housekeepers and to provide food and catering services to individuals, private and public institutions and to industrial and business concerns.
- (pp) To carry on all any of the wholesale and/or retail as gemstones merchants, jewelers and/or dealers in and/or buy, sell market import export and/or general deal in all or any kinds of gemstones precious and semi-precious stones, gold silver and precious metals of whatsoever kind or description.
- (qq) To purchase, take on lease and otherwise acquire for investment or resale any estate, land, buildings, easements and other rights and interests in immovable property or any tenure in Tanzania and elsewhere and to sell let or lease exchange or otherwise dispose of or grant rights over any immovable property, belong to the company.
- (rr) To accept payment for any property or rights sold or otherwise disposed or dealt with by the company either in cash, by installment or otherwise or in fully or partly paid up shares of the company or corporation, with or without deferred or preferred or guaranteed rights.

- (ss) To carry any other trade or business whatever which can in the opinion of the Board of Directors be advantageously carried on by the Company in connection with the above business or the general business of the company.
- (tt) To establish financial and development projects of all types.
- (uu) To receive money or deposit or loan and borrow or raise money in such manner as the company shall think fit, and in particular by the issue of debentures, or debenture stock (perpetual or otherwise) and to secure the repayment of money borrowed, raised or owing by mortgage, charge or lien upon all or any of the property or assets of the company (both present and future) including its uncalled capital and also by a similar mortgage, charge or lien to secure and guarantee the performance by the company or any other person or company as the case may be.
- (vv) To draw, make accept, endorse, discount execute and issue promissory notes, bills of exchange, bills of lading, warrants dentures and other negotiable or transferable instruments.
- (ww) To act as agents for the sale and purchase of any stocks shares or securities or for any other monetary or mercantile transactions.
- (xx) To act as executors and trustees of wills and settlements made by customers and others and undertake and execute trusts of all kinds.
- (yy) To do all or any of the above things in any part of the world and either as principals, agents, trustees, contractors or otherwise, and either alone or in conjunction with others and either or though agents, sub-contractors, trustees and otherwise.
- (zz) To remunerate any person, firm or company rendering services to this company, whether by cash payments or by allotment to him or them of shares or securities of the Company credited and paid in full or in part, otherwise.
- (aaa) To accept for safe custody and keep for customers of the company all kinds of securities valuables and things.
- (bbb) To lend money on any terms that may thought fit, and particularly to customers or other person or corporations having dealing with societies and to give any guarantees that may be expedient.
- (ccc) To advance money to shareholders in the company, and other to the purpose of enabling the person borrowing the same erect or purchase, or enlarge or repair any house or building or to purchase the fee simple or any less estate or interest in, or to take a demise for any term or terms of years of any freehold or leasehold property upon such terms and conditions as the company may think fit.
- (ddd) To invest and deal with the moneys of the Company not immediately required, upon such securities and in such manner as may from time to time be determined.
- (eee) To distribute among the members in pieces any property of the company, or any proceeds of sale or disposal of any property of the company.
- (fff) To draw, make, accept, endorse, discount execute and issue promissory notes, bills of lading, warrants, debentures and negotiable or transferable instruments.

- (ggg) To act as agents or brokers, and as trustees for any person firm or company, and to undertake and perform sub-contracts and also to act in any other business of the company through or by means of agents, brokers, sub-contractors or others.
- (hhh) To obtain any provisional order, ordinance or act of Parliament for enabling the Company to carry any of its objects into effect, or for affecting any modification of the Company's constitution, or any other purpose which may seem expedient, and to oppose any proceedings or applications which may seem calculated, directly or indirectly to prejudice the company's interest.
- (iii) To take or otherwise and hold shares in any other company having objects altogether or in part similar to this company, or carrying on any business capable of being conducted so as directly or indirectly to benefit the company.
- (jjj) To transact or carry on all kinds of Agency business and in particular in relation to the investment of money, the sale of property, and the collection and receipt of money.
- (kkk) To do all other things as may be deemed incidental or conducive to the attainment of the objects or any of them.

And it is hereby declared that:-



The word "company" in this clause, except where used in reference to this Company, shall be deemed to include any partnership or other body of persons, whether corporate or incorporate, and whether domiciled in the United Republic of Tanzania or elsewhere.

The objects specified in each of the paragraphs of this clause shall be regarded as independent objects, and accordingly shall in no way be limited or restricted (except where otherwise expressed in such paragraphs) by reference to or inference from the terms of any other paragraph of the name of the Company but may be carried out in as full and ample a manner and construed in as wide a sense as if each of the said paragraphs define the objects of the separate and distinct compound.

That the meaning of any general word or words in any paragraph of this clause shall not be restricted by being construed ejusdem generis with any particular word or words in the same paragraph.

4. The Liability of the Members is Limited.
5. The capital of the Company is Shillings 30,000,000/= divided into 1,000 shares of Shillings 30,000/= each. The Company shall have powers to increase its capital and to divide the shares in its capital for the time being into several classes of stock or shares and to attach thereto respectively such preferential, deferred or special rights, privileges, or conditions as may be determined by or in accordance with the Articles of Association of the Company.

We, the several persons whose names and addresses are subscribed, are desirous of being formed into a company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

NAMES, ADDRESSES, AND DESCRIPTION OF SUBSCRIBERS	NUMBER OF SHARES TAKEN	SIGNATURE
HE FU P.O. BOX 10404 DAR ES SALAAM	600	
HE FA SAN MING CITY FU JIAN PROVINCE CHINA.	400	

Dated at DSM this 6<sup>th</sup> day of February 2013

**Witness** to the above signatures:-

Name :  
Signature :  
Postal Address :  
Qualification :

  
 BOX 15865 DSM  


THE COMPANIES ACT, 2002  
COMPANY LIMITED BY SHARES  
ARTICLES OF ASSOCIATION  
OF  
COLOURFUL INDUSTRIES LIMITED  
INTERPRETATION

TANZANIA 500/-  
Stamp Duty Shs. PAID ON ORIGINAL  
Receipt No. 31692 of 6/2/13  
Stamp Duty Officer

TANZANIA 500/-  
Stamp Duty Shs. PAID ON ORIGINAL  
Receipt No. 31692 of 6/2/13  
Asst. Registrar of Companies

1. In these articles

"the Act" means the Companies Act;

"the articles" means the articles of the company;

"clear days" in relation to the period of a notice means that period excluding the day when the notice is given or deemed to be given and the day for which it is given or on which it is to take effect;

"the seal" means the common seal of the company;

"Secretary" shall mean any person appointed to perform the duties of Secretary of the Company;

Expressions referring to writing shall, unless the contrary intention appears, be construed as including references to printing, lithography, photograph, and other modes of representing or reproducing words in a visible form.

Unless the context otherwise requires, words or expressions contained in these articles shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these articles become binding on the company.

**PRIVATE COMPANY**

2. The Company is a Private Company and accordingly:-
- (a) The right to transfer shares is restricted in manner hereinafter prescribed.
  - (b) The number of members of the company (exclusive of persons who are in the employment of the Company and of persons who have been formerly in the employment of the company while in such employment to be the member of the company) is limited to fifty, provided that where two or more persons hold one or more shares in the company jointly they shall for the purpose of this regulation be tested as a single member.
  - (c) Any invitation to the public to subscribe for any shares or debentures of the Company is prohibited.
  - (d) The Company shall not have power to issue share warrants to bearer

**MEMBERS**

3. The number of members with which the company proposes to be registered is two but the directors may from time to time register an increase of members.

4. The subscribers to the memorandum of association and such other persons as the directors shall admit to membership shall be members of the company.

#### **GENERAL MEETINGS**

5. The Company shall in each year hold a general meeting as its annual general meeting in addition to any other meetings in that year, and shall specify the meeting as such in the notice calling it; and not more than fifteen months shall elapse between the date of one annual general meeting of the company and that of the next.

Provided that so long as the company holds its first annual general meeting within eighteen months of its incorporation, it need not hold it in the year of its incorporation or in the following year. The annual general meeting shall be held at such time and place, as the directors shall appoint.

6. All general meetings other than annual general meetings shall be called extraordinary general meetings.
7. The directors may, whenever they think fit, convene an extraordinary general meeting, and extraordinary general meetings shall also be convened on such requisition, or in default, may be convened by such requisitionists, as provided by section 133 of the Act. If at any time there are not within the Tanzania sufficient directors capable of acting to form a quorum, any director or any two members of the company may convene an extraordinary general meeting in the same manner as nearly as possible as that in which meeting may be convened by the directors.

#### **NOTICE OF GENERAL MEETINGS**

8. Every general meeting shall be called by twenty-one clear days' notice in writing at the least. The notice shall specify the place, the day and hour of meeting and, in case of special business, the general nature of that business:

Provided that a meeting of the company shall, notwithstanding that it is called by shorter notice than that specified in this article be deemed to have been duly called if it so agreed:-

- (a) in the case of a meeting called as the annual general meeting, by all the members entitled to attend and vote thereat; and
  - (b) in the case of any other meeting, by a majority in number of the members having a right to attend and vote at the meeting, being a majority together representation not less than ninety – five percent of the total voting rights at that meeting of all the members.
9. Subject to the provisions of the articles, the notice shall be given to all the members, to all persons entitled to a share in consequence of the death or bankruptcy of a member and to the directors and auditors. The accidental omission to give notice of a meeting to, or the non receipt to notice of a meeting by, any person entitled to receive notice shall not invalidate the proceedings at that meeting.

#### **PROCEEDING AT GENERAL MEETINGS**

10. All business shall be deemed special that is transacted at an extraordinary general meeting, and also all that is transacted at an annual general meeting, with the exception of declaring a dividend, the consideration of the accounts, balance sheets, and the reports of the directors and auditors, the election in the place of those retiring and the appointment of, and the fixing of the remuneration of the auditors.

11. No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business; two persons, entitled to vote on the business to be transacted, each being a member or a proxy for a member or a duly authorized representative of a corporation, shall be a quorum.
12. If within half an hour from the time appointed for the meeting quorum is not present, or if during the course of a meeting a quorum is not present, the meeting shall stand adjourned to the same day in the next week, at the same time and place, or to such other day and at such other time and place as the directors may determine.
13. The Chairman, if any, of the board of directors or in his absence some other director nominated by the directors shall preside as chairman of the general meeting, but if neither the chairman nor such other director (if any) be present within fifteen minutes after the time appointed for the holding of the meeting and willing to act, the directors present shall elect one of their members to be chairman of the meeting and, if there is only one director and willing to act, he shall be chairman.
14. If at any meeting no director is willing to act as chairman or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their member to be a chairman of the meeting.
15. The Chairman may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting), adjourn the meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business which might properly have been transacted at the meeting had the adjournment not taken place. When a meeting is adjourned for fourteen days or more, at least seven clear days notice of the adjourned meeting shall be given specifying the time and place of the meeting and the general nature of the business to be transacted. Save as aforesaid it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
16. At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands demand):-
  - (a) by the chairman; or
  - (b) by at least (three) members present in person or by proxy; or
  - (c) by any member or members present in person or by proxy and representing not less than one – tenth of the total voting rights of all the members having the right to vote at the meeting.

Unless a poll be so demanded a declaration by the chairman that a resolution has on a show of hands been carried or carried unanimously, or by a particular majority, or lost and an entry to the effect in the book containing the minutes of proceedings of the company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against such resolution.

The demand for a poll may, before the poll is taken, be withdrawn.

17. Except as provided in article 18, if a poll is duly demand it shall be taken in such manner as the chairman directs, and the result of the poll shall be deemed to be the resolution of the meeting at which the poll was demand.
18. In the case of an equality of votes, whether on a show of hands or on a poll, the chairman of the meeting shall be entitled to a second or casting vote.

- 19. A poll demanded on the election of a chairman, or on a question of adjournment, shall be taken immediately. A poll demanded on any other question shall be taken either immediately or at such time as the chairman of the meeting directs, and any business other than upon which a poll has been demanded may be proceeded with pending the taking of the poll.
- 20. A resolution in writing executed by or on behalf of each member who would have been entitled to vote upon it if it had been proposed at a general meeting at which he was present shall have effect as if it had been passed at a general meeting duly convened and held, and consist of several instruments in the like form each executed by or on behalf of one or more member.

**VOTE OF MEMBERS**

- 21. Each share shall constitute one vote.
- 22. A member in respect of whose estate a manager has been appointed under section 26 of the Mental Diseases Act, may vote, whether on a show of hands or on a poll, by his said manager, and any such manager may, on a poll, vote by proxy.
- 23. No member shall be entitled to vote at any general meeting unless all moneys presently payable by him to the company have been paid.
- 24. On a poll votes may be given either personally or by proxy.
- 25. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorized in writing, or, if the appointer is a corporation, either under sea) or under the hand of an officer or attorney duly authorized. A proxy need not be a member of the company.
- 26. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited at the registered office of the company or at such other place within the Territory as is specified for that purpose in the notice convening the meeting, not less than 48 hours before the time for holding the meeting of adjourned meeting at which the per son named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid.

27. An instrument appointing a proxy shall be in the following form or a form as near hereto as circumstances admit:-

"..... Limited  
 I/We ..... of ....., being a member/ members of the above – named company, hereby appoint ....., of or failing him ..... of ....., as my/our proxy to vote for me/us on my/or behalf at the {annual or extraordinary, as the case maybe} general meeting of the company to be held on the ..... day of .....201....., and at any adjournment thereof.

Signed this ..... day of, .....201 ....."

28. Where it is desired to afford members an opportunity of voting for or against a resolution the instrument appointing a proxy shall be in the following form or a form as near thereto as circumstances admit:-

"..... Limited

I/We ..... of ....., being a member/members of the above named company, hereby appoint of ....., of ..... or failing him ..... of ....., as my/our proxy to vote for me/us on my/our behalf at the {annual or extraordinary, as the case may be} general meeting of the company to be held on the ..... day of ..... 201....., and at any adjournment thereof.

Signed this ..... day of, ..... 201 ....."

This form is to be used\* in favour of/against the resolution. Unless otherwise instructed, the proxy will vote as he thinks fit.

\*Strike out which ever is not desire"

29. The instrument appointing a proxy shall be deemed to confer authority to demand or join in demanding a poll.
30. A vote given in accordance with the terms of an instrument of proxy, or poll demanded by proxy, or by the duly authorized representative of a corporation shall be valid notwithstanding the previous determination of the authority of the person voting or demanding a poll unless notice of the determination was received by the company at its registered office (or at such other place at which the instrument of proxy was duly deposited) before the commencement of the meeting or adjourned meeting at which the proxy is used.

#### **CORPORATIONS ACTING BY REPRESENTATION AT MEETINGS**

31. Any corporation which is a member of the company may by resolution of its directors or other governing body authorize such person as it thinks fit to act as its representative at any meeting of the company, and the person so authorized shall be entitled to exercise the same powers on behalf of the corporation which he represents as that corporation could exercise if it were an individual member of the company.

#### **DIRECTORS**

32. The Number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum of association or a majority of them and until such determination the signatories to the Memorandum of Association shall be the first directors. Unless otherwise determined by ordinary resolution, the number of directors shall not be subject to any maximum but shall be not less than two.
33. The following persons shall be first Directors to the Company:-  
1. HE FU  
2. HE FA
34. The remuneration of the directors shall from time to time be determined by the Company in general meeting. Such remuneration shall be deemed to accrue from day to day. The directors shall also be paid all travelling, hotel and other expenses properly incurred by them in attending and returning from meetings of the directors or any committee of the directors or general meetings of the company or in connection with the business of the company.

## BORROWING POWERS

35. The director may exercise all the powers of the company to borrow money, and to mortgage or charge its undertaking and property, or any part thereof, and to issue debentures, debenture stock and other securities, whether outright or as security for any debt, liability or obligation of the company or any third party.

## POWERS AND DUTIES OF DIRECTORS

36. Subject to the provisions of the Act, the memorandum and the articles and to any directions given by special resolution, the directors, who may exercise all the powers of the company, shall manage the business of the company. No alteration of the memorandum or articles and no such directions shall invalidate any prior act of the directors, which would otherwise have been valid. The powers given by this article shall not be limited by any special power given to the directors by the articles and a meeting of directors at which a quorum is present may exercise all powers exercisable by the directors.
37. The directors may by power of attorney appoint any person to be the attorney or agent of the company for such purposes and on such conditions as they determine, including authority for the attorney or agent to delegate all or any of his powers.
38. All cheques, promissory notes, drafts, bills of exchange and other negotiable instruments, and all receipts for moneys paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, in such manner as the directors shall from time to time by resolution determine.
39. The directors shall cause minutes to be made in books provided for the purpose:-
- (a) of all appointments of officers made by the directors;
  - (b) of the names of the directors present at each meeting of the directors and of any committees of the directors;
  - (c) of all resolutions and proceedings at all meetings of the company, and of the directors, and of committees of directors.

## DISQUALIFICATION OF DIRECTORS

40. The office of director shall be vacated if the directors:-
- (a) Without the consent of the company in general meeting holds any other office of profit under the company; or
  - (b) Becomes bankrupt or makes any arrangement or composition with his creditors generally; or
  - (c) Ceases to be a director by virtue of any provision of the Act or becomes prohibited by law from being a director; or
  - (d) Becomes of unsound mind; or
  - (e) Resigns his office by notice in writing to the company; or
  - (f) Is directly or indirectly interested in any contract with the company and fails to declare the nature of his interest in manner required by the Act.

A director shall not vote in respect of any contract in which he is interested or any matter arising thereat, and if he does so vote shall not be counted.

41. The company may by ordinary resolution appoint a person who is willing to act as director to fill a vacancy or be an additional director.
42. The directors may appoint a person who is to act to be a director, either to fill a vacancy or as an additional director, but so that the total number of directors shall not at anytime exceed the number fixed by or in accordance with these articles. Any director so appointed shall hold office only until the next following annual general meeting, and shall then be eligible for re-election.
43. The company may by ordinary resolution, of which special notice had been given in accordance with section 144 of the Act, remove any director before the expiration of his period of office notwithstanding anything in the article or any agreement between the company and such director. Such removal shall be without prejudice to any claim such director may have for damages for breach of any contract of service between him and the company.
44. The company may by ordinary resolution appoint another person in place of a director removed from office under the immediately preceding article. Without prejudice to the powers of the directors under article 40 the company in general meeting may appoint any person to be a director either to fill a vacancy or as an additional director.
45. Subject to the provisions of the articles, the directors may regulate their meetings as they think fit. Questions arising at a meeting shall be decided by a majority of votes. In case of an equality of votes, the chairman shall have a second or casting vote. A director may, and the secretary at the request of a director shall, call a meeting of the directors. It shall not be necessary to give notice of a meeting of directors to any directors who are absent from Tanzania.
46. The quorum necessary for the transaction of the business of the directions may be fixed by the directors, and unless so fixed shall be two.
47. The continuing directors may act notwithstanding any vacancy but, if and so long as their number is reduced below the number fixed by or pursuant to the articles of the act for the purpose of increasing the number of directors to that number, or summoning a general meeting of the company, but for no other purpose.
48. The directors may appoint one of their members to be the chairman of the board of directors and determine the period of which he is to hold office. Unless he is unwilling to do so, the director so appointed shall preside at every meeting of directors at which he is present. But if no such chairman is appointed, or if he is unwilling to preside, or if at any meeting the chairman is not present within five minutes after the time appointed for holding the same, the directors present may choose one of their member to be chairman of the meeting.
49. The directors may delegate any of their powers to any committee consisting of one or more directors; any committees so formed shall in the exercise of the powers so to any such regulations, the proceedings of a committee with two or more members shall be governed by the articles regulating the proceedings of directors so far as they are capable of applying.

50. All act done by a meeting of the directors or of a committee of directors or by a person acting as a director shall, notwithstanding that it be afterwards discovered that there was some defect in the appointment of any such director, or that any of them were disqualified from holding office, or hand vacated office, or were not entitled to vote, be as valid as if every such person had been duly appointed and was qualified and had continued to be a director and was entitled to vote.
51. A resolution in writing signed by all the directors entitled to receive notice of a meeting of the directors, or of a committee of directors, shall be as valid and effectual as if it had been passed at a meeting of the directors or {as the case may be} a committee of directors duly convened and held, and may consist of several documents in the like form each signed by one or more directors.

#### SECRETARY

52. The Secretary shall be appointed by the directors for such term, at such remuneration and upon such conditions as they may think fit; and any secretary so appointed may be removed by them.
53. A provisions of the Act or these articles requiring or authorizing a thing to be done by or to a director and the secretary shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, the secretary.

#### THE SEAL

54. The seal shall only be used by the authority of the directors or of a committee of the directors authorized by the directors. The directors may determine who shall sign any instrument to which the seal is affixed and unless otherwise so determined it shall be signed by a director and by the secretary or by a second director.
55. The directors shall cause proper books of account to be kept with respect to:-
- (a) all sums of money received and expended by the company and the matters in respect to which the receipt and expenditure takes place;
  - (b) all sales and purchase of goods by the company; and
  - (c) the assets and liabilities of the company.



Proper books shall not be deemed to be kept if there are not kept such books of account as are necessary to give a true and air view of the state of the company's affairs and to explain its transactions.

56. The books of account shall be kept at the registered officer of the company, or subject to section 151 (4) of the Act, at such other place or places as the directors think fit, and shall always be open to the inspection of the directors.
57. No member shall (as such) have right of inspecting any accounting records or other book or document of the company except as conferred by statue or authorized by the directories or by ordinary resolution of the company.
58. The directors shall from time to time in accordance with sections 153,155 and 150 of the Act, cause to be prepared and to be laid before the company in general meeting, such profit and loss accounts, balance sheets, group accounts (if any) and reports as are referred to in those sections.

59. In accordance with section 164 of the Act, the copy of the company's annual accounts to be laid before the company in general meeting together with a copy of the directors' report and the auditors shall not less than twenty – one days before the date of the meeting be sent to every member of, and every holder of debentures of, the company. Provided that this regulation shall not require a copy of those documents to be sent to any person of whose address the company is not aware or to more than one of the joint holders of any debentures.

#### AUDIT


60. Auditors shall be appointed and their duties regulated in accordance with sections 170 to 179 of the Act.
61. Any notice to be given to or by any person pursuant to the articles shall be in writing except that a notice calling a meeting of directors need not be in writing. The company may give any notice to a member either personally or by sending it by post in a prepared envelope addressed to the member at his registered address, or by leaving it at that address. Where a notice is sent by post, service of the notice shall be deemed to be effected by properly addressing, prepaying, and posting a letter containing the notice, and to have been effected at the expiration of seventy – two hours after the letter containing the same was posted. A member whose registered address is not within the Tanzania and who gives to the company an address within the Tanzania at which notices may be given to him shall be entitled to have notices given to him at that address, but otherwise no such member shall be entitled to receive any notice from the company.

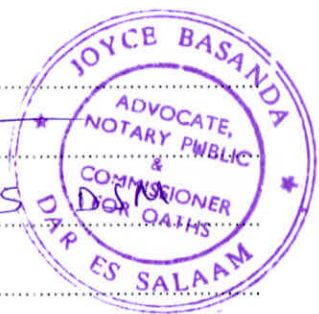
NAMES, ADDRESSES, AND DESCRIPTION OF SUBSCRIBERS	NUMBER OF SHARES TAKEN	SIGNATURE
HE FU P.O. BOX 10404 DAR ES SALAAM	600	
HE FA SAN MING CITY FU JIAN PROVINCE CHINA.	400	

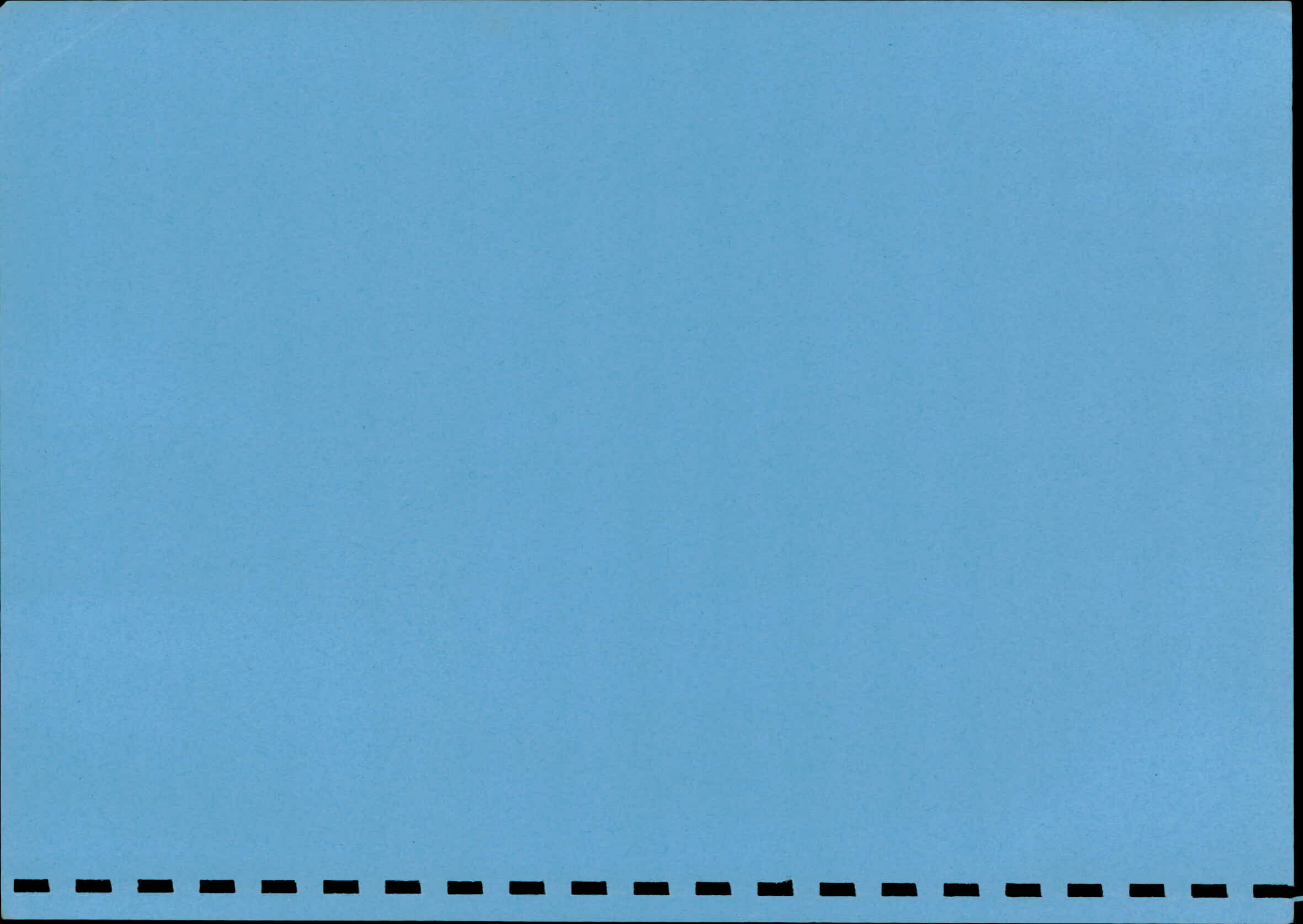
Dated at DSM this 6<sup>th</sup> day of February 2013

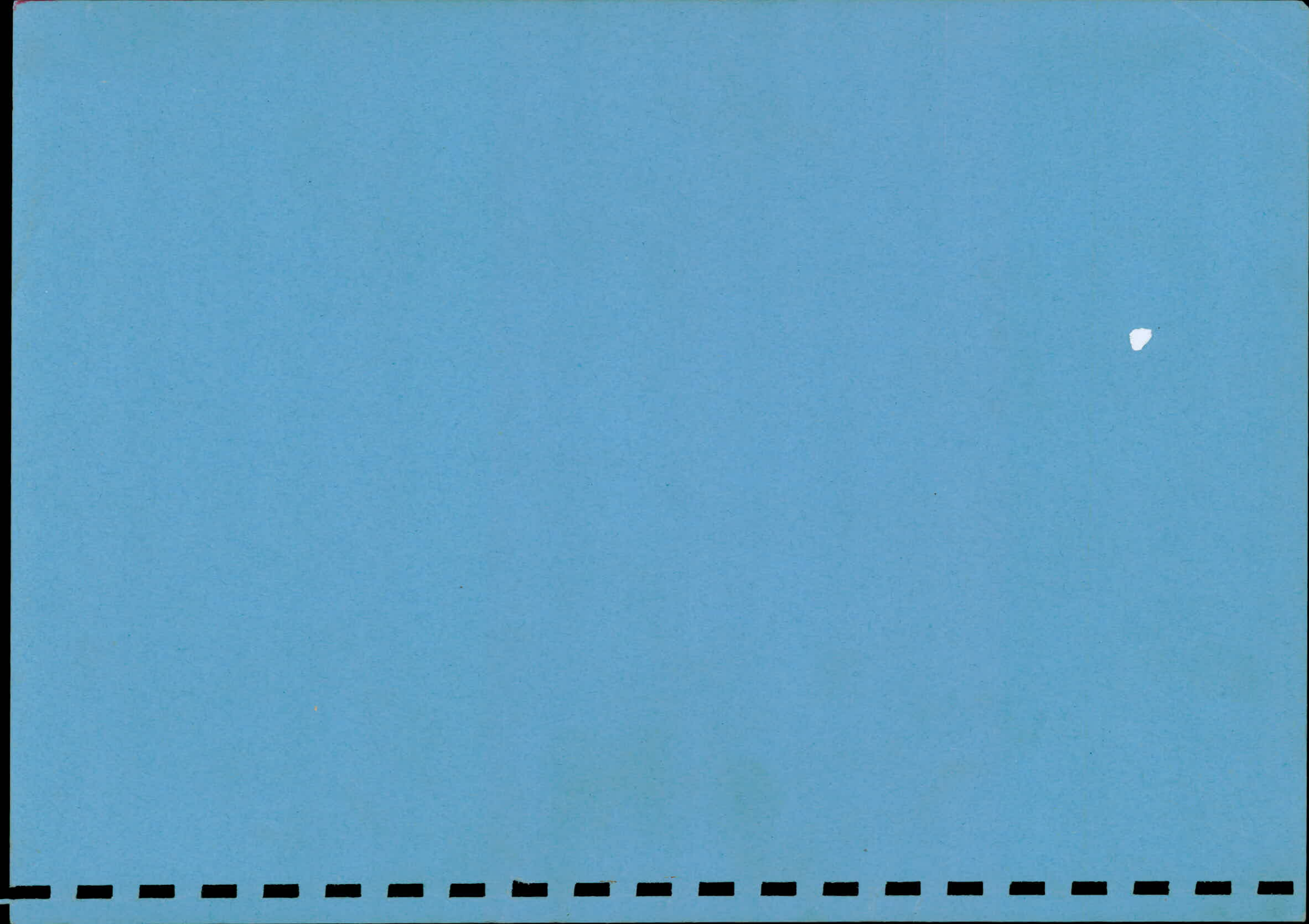
**Witness** to the above signatures:-

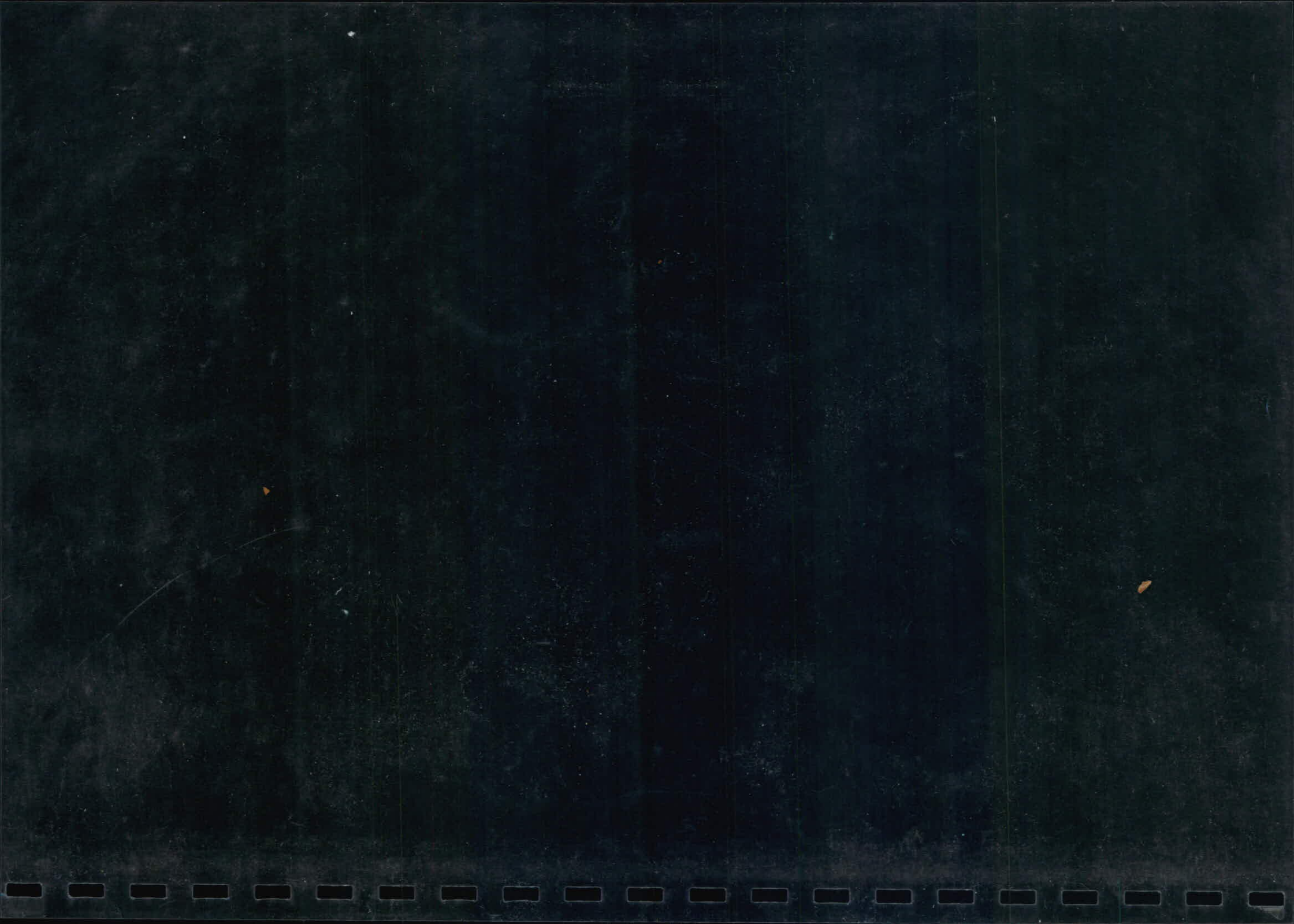
Name : .....  
 Signature : .....  
 Postal Address : .....  
 Qualification : .....

  
 Box 15865  
 Dar ES SALAAM











# COLOURFUL INDUSTRIES LIMITED

P O Box 10404  
DAR ES SALAAM

①

Ref.No: CIL/TIC/Apr/2013

8<sup>TH</sup> April 2013

The Executive Director,  
Tanzania Investment Centre,  
P.O. Box 938,  
Dar es Salaam.



Dear Sir,

## RE: APPLICATION FOR TIC CERTIFICATE OF INCENTIVES


We are incorporated company created for purposes operating plastic material manufacturing Project. The Proposed project will be in Dar es Salaam . It is due to this reasons that we hereby submit our application for TIC Certificate of Incentives to facilitate implementation of the project.

Attached herewith please find the following basic documents for you kind approval:

1. A completed and signed application form
2. A copy of our certificate of Incorporation
3. A copy of the Company's Memorandum and Articles of Association
4. A certified copy of Title deed.
5. Company Board Resolution to register with TIC
6. A copy of our Feasibility study showing the implementation Period,

Thank you for your kind consideration

Yours Sincerely,

  
.....  
He Fu

**GENERAL MEETING OF SHAREHOLDERS**

**HELD ON 5<sup>th</sup> April 2013**

**Agenda**

- i) Registration with Tanzania Investment Centre
- ii) AOB

At 10.00 a.m. on April 5<sup>th</sup> 2013 the shareholders of **M/S COLOURFUL INDUSTRIES LIMITED** held a meeting to discuss the agenda above. It was unanimously agreed that **M/S COLOURFUL INDUSTRIES LIMITED** would register with Tanzania Investment Centre for Project of manufacturing of Plastic Product.

There being no other business to discuss. The meeting was closed at 10.30 a.m.

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**He Fu**  
Chairman

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**He Fa**  
Secretary

# **COLOURFUL INDUSTRIES LIMITED**

## **BUSINESS PLAN FOR PLASTIC PRODUCTMANUFACTURING**

Presented by:  
**COLOURFUL INDUSTRIES LIMITED**  
P.O BOX 10404  
DAR ES SALAAM

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## **EXECUTIVE SUMMARY**

### **1.1 Introduction**

COLOURFUL INDUSTRIES LIMITED is privately owned companies incorporated for purposes of establishing a modern factory for the manufacturing of plastic product and recycle the plastic material. The project will manufacture high quality products, with the aim of meeting increasing demand of plastic products

The Company is registered under Certificate of Incorporation No. 96994 dated 6<sup>th</sup> Feb 2013.

### **1.2 The Project**

The promoters of this project through COLOURFUL INDUSTRIES LIMITED decided to invest on plastic after taking into consideration of the following:

A: Self-assessment in order to understand their capabilities strengths, limitations and preferences of undertaking such a project.

B: Explored possible and suitable opportunities based on environment, current business scene, technology change and linkage related ideas.

C: Assessed the market potentiality available

D: Identified viable project location

E: Considers finances mobilization to suit the project requirement

G: Re assessed their managerial strengths and is in the process of pooling up human resources from local and foreign sources.

The project aims at manufacturing plastic products for domestic purposes which will be over a wide range of products, domestic and other uses. The manufacturing process except to use plastic wastes as its major input. The project will therefore have a positive indirect impact on the environment as it will reduce waste

The macro objectives of establishing the project is to support economic, social and administrative activities in the country .Also , to increase the competitiveness of Tanzania goods in the export markets and improve the manufacturing industry by offering competitive transport rates.

### **1.3 The Project Location**

The Project will be located in Mkuranga District. The location is well served by all the necessary infrastructures and environmental requirements and hence well suited to the nature of the envisaged project.

### **1.4 The Project Promoters**

The Project is being promoted by COLOURFUL INDUSTRIES LIMITED based in the Dar es Salaam. The shareholders to this project:

S/No	NAME OF SHAREHOLDER	NATIONALITY	SHAREHOLDING (%)
1	HE FU	Chinese	60
2	HE FA	Chinese	40

### 1.5 The Market

Recent reforms taking place in economy indicate that there is a continuous increase in demand for plastic products in the local market and in the international market. There is also growth of plastic waste which ends up affecting the environment. This has brought about a concern in the market. It is the idea of this project to focus on the external market especially the Asia countries which are in high demand of plastic finished products and semi-finished products. The Asia market is also growing as well as demand.

### 1.6 Project Cost and Financing Plan

The total cost of the project is estimated as US Dollars 1,050,000

The following is the summary of the capital investment cost estimated.

#### COST STRUCTURE

PARTICULAR	AMOUNT USD
Land and Buildings	154,000
Machinery & Equipment	627,000
Motor Vehicle	105,000
Furniture & Fixtures	4,000
Pre exp	50,000
Others	0
Working Capital	110,000
<b>TOTAL</b>	<b>1,050,000</b>

### 1.6 Financing

The project's cost will be fully financed by shareholder's equity contribution by Usd 850,000 and a bank loan of Usd 200,000

### 1.7 Financial Indicators

The following are some of the financial analysis highlights:

#### 1.7.1 Profitability

Profitability after tax over the years in US \$ is as follows:

1<sup>st</sup> Year 97,017.00

2<sup>nd</sup> Year 137,416.00

3<sup>rd</sup> Year 145,282.00  
4<sup>th</sup> Year 155,266.00  
5<sup>th</sup> Year 165,024.00

#### **1.7.2 Liquidity**

The projected net cash flow over the year shows a health position and demonstrates the ability of the company to meet financial commitments as they fall due. The drop in cash flow is due to the fact that the company will repay the Bank loan of 200,000

The Summary thereof in US \$ is as follows

1<sup>st</sup> Year 222,504.00  
2<sup>nd</sup> Year 245,654.00  
3<sup>rd</sup> Year 255,544.00  
4<sup>th</sup> Year 66,769.00  
5<sup>th</sup> Year 275,005.00

#### **1.7.3 Payback period**

The Investment recoups itself in 5 years

#### **1.8 Social and Economic Impact**

The proposed project will result into the following social and economic impacts:

- 1.8.1 Increased availability of quality products alongside competitive prices of these products will result in increased healthy competition among all trading and manufacturing companies
- 1.8.2 The proposed project of the fleet of trucks investment in this sector will provide employment for about 80 people.
- 1.8.3 The proposed project will have appositve impact on the environment as it expects to use plastic wastes as inputs or raw material to produce good quality plastic products.
- 1.8.4 The Government and other agencies will benefit from various taxes, fees and commissions that will be paid to the Treasury

#### **1.9 Conclusion and Recommendations**

The Executive Summary highlights indicate that the proposed project will be financially and economically viable. The project will generate significantly to the social and economic benefit by way of increasing the provision of quality plastic products and collection of plastic waste which reduces level of plastic waste in the city. It is recommended that the project be accorded the required institutional and financial support to pave the way for its expeditious establishment and development.

## 2.0 THE PROJECT

COLOURFUL INDUSTRIES LIMITED have invested on plastic after taking the following into consideration

- A. Self-assessment in order to understand their capabilities strengths, limitations and preferences of undertaking such a project
- B. Explored possible and suitable opportunities based on environment, current business scene, technology change and linkage related ideas.
- C. Assessed the market potentiality available
- D. Identified viable project location
- E. Considers finances mobilization to suit the project requirement
- F. Re assessed their managerial strengths and is in the process of pooling up human resources from local and foreign sources.

### 3.1 Machines technology capacity utilities

The project will need the following machineries:

- Stone crush machine
- P.E crush machine
- P.E pelleter
- Plastic grinder
- Blank – pressing machine
- Boller
- Behydrator
- Wrapped machine
- Measurement machine
- Plastic crusher
- Baler
- Vibrator
- Measurement machine

### 3.2 Source of technology & Capacity

The machines will be Import from China. The annual production capacity will be 2 million pieces annually. The pieces will be of various designs as per production schedules and demand.

### 3.3 Other inputs

These will include cars necessary for administration purpose and distribution:

- Civil works will include renovation of the existing workshop in and office buildings at the project site on the premises leased at Mkuranga District, Dar es Salaam.

The site has the entire necessary infrastructure required for the business, including a workshop

- Importation of office equipment namely, telephones, facsimile machines, personal computers and air conditioners at company's head office.

### 3.4 The Project time table

The plant should be in fully operational with two production lines and a diversified product range by August of the year 2014

### 3.5 Sales revenue forecast and direct& indirect cost estimates

#### 3.5.1 Sales Forecast

First year operation is schedules to begin Jan 2014 after completion of machinery installation and pre-production activites.The sales generation will be as of

#### 3.5.2 OPERATING COSTS

Since the production will be done for the last quarter in the first operating year the cost will be less to being with and will substantially rise to reflect normal production in the following years

### 3.6 Environmental Aspects

Generally, Tanzania has environmental regulations governing the operation of garages and workshops. Nevertheless each operator takes basic precautions to ensure that during operations and in case of an accidental spillage or fire, damage to environment is limited to the minimum possible level. The company has taken into consideration environmental aspect in the factory and will put all necessary required facilities.

### 3.0 CAPITAL INVESTMENT AND FINANCING PLAN

#### 4.1 Investment Plan

The total capital investment of the project is Usd 1,050,000.The promoters will contribute Usd 0.85 million and Usd 0.2 million will be financed by loan. The capital investment breakdown is as indicated below:

### SCHEDULE 3

#### COST STRUCTURE

PARTICULAR	AMOUNT USD
Land and Buildings	154,000
Machinery & Equipment	627,000
Motor Vehicles	105,000
Furniture & Fixtures	4,000
Pre exp	50,000
Others	0
Working Capital	110,000
<b>TOTAL</b>	<b>1,050,000</b>

#### 4.2 Financing Plan

It is estimated that a total of US\$ 890,000 will required price to the first year of the project to acquire the various assets as shown in the Table above

The bulk of the capital cost will be raised by the company itself through equity contribution. The other major source of funding will be internally generated revenue from operations which will be ploughed back.

Taking into account acceptable financial ratios will be financed through the following sources of finance:

Financing Source	USD
Equity	850,000
Long term loans	200,000
Total	1,050,000

Interest rates for the loan are assumed to be at 8% with a grace period of 5 years and will be paid back in the fifth year of operation.

#### 4.0 MARKET AND MARKETING ASPECTS

##### 5.1 General Overview

There is a wide market for plastic products in Tanzania. Likewise, there is external market and the demand is increasing .Hence, it can be expected that the sponsors would not face marketing and operational problems in managing the proposed project

The existing market is supplied by importation of the products from overseas .Based on the nature of the products and its users; the company's product has a good market in Tanzania.

The ports of Dar es Salaam have undergone major rehabilitation, modernization and expansion so as not only to be able to compete with South Africa ports in handling of the cargo and this will substantially enhance cargo handling in all phases of the project. The port would also provide the proposed freight haulage project necessary condition for its soft establishment and expansion of its future operations.

COLOURFUL INDUSTRIES LIMITED will endeavor to achieve the projected sales for both domestic and transits business in the neighboring eastern Africa countries and Asia

## 5.2 Key Success Factors

Following are Key Success Factors of the manufacturing industry:

- Financial Resources
- Working Capital
- Use of Technology
- Proper logistics to meet demand

The importance of having huge funds to finance the use of latest technology which will yield a quality product which is important in project success operation. Further with a quality product there must be proper delivery of the product to the customers to meet their demand. All this depends on financial resources which the owner has to achieve desired result.

## 5.3 Long Term Relationships

Established transport firms enjoy the advantage of long- term relationships with corporate clients. Such corporate firms include among others, armies, huge mining companies using thermal power, etc, clearing and forwarding companies, just to mention a few. Again the proposed project would use its Synergy of its relation with parent companies in securing huge cargo.

However, it should be clearly understood that as time changes some industry forces have tended to re- modify these key success factors, Hence, generally it is the ability of a transport company to design and implement its business strategies that may suit building of a company's success in this sector.

## 5.0 MANAGEMENT AND ORGANIZATION STRUCTURE

### 6.1 Management

The Company policy is to have adequate manpower to manage its operations efficiently. COLOURFUL INDUSTRIES LIMITED believes in keeping on board only the very essential manpower strength, to develop them into highly motivated and sincere company team for the best and efficient operations of the company.

The company will have a team of qualified and experienced functional managers in the areas of Operations/Marketing, Workshop Operations and Finance & Administration. Other senior and middle level staff will be available for the startup and subsequent operations of the company. The personnel will be qualified, well-seasoned and most possessing considerable industrial experience.

## 6.2 Management Policy

The day to day operations will be managed by the General Manager, to be assisted by the Operations Manager who will be the overall in charge of the fleet, a Sales & Marketing Manager whose major responsibility will be marketing and a Finance & Administrative Manager who will manage finance and administrative issues. The Company's fleet pool will therefore be professionally managed.

## 6.3 Organization Structure

Once the company has well established the market its organizational structure will have to change so as to give it a corporate structure of freight Haulage Company. Therefore, the shareholders will have to embark on a meticulous manpower planning and recruitment, which will be preceded by a manpower consultant's report.

It is proposed that the company's operations then be headed by the General Manager under whom there will be functional managers, that is : Personnel & Administration Manager, Sales & Marketing Manager, Finance & Administration manager, and Production manager.

The Marketing Manager will be responsible for both the countrywide and regional wide sales and marketing for the service .The job responsibilities will include market planning and development, sales promotion and sales co- ordination.

## 6.4 Manpower requirement and emoluments

### SCHEDULE 5

#### SALARIES & WAGES

No	DEPARTMENTS/DESIGNATION	NO	SALARY PER MONTH	SUBTOTAL MONTHLY SALARY	ANNUAL GROSS SALARY
1	Managing Director	1	750	750	9,000
2	General Manager	1	700	700	8,400
3	Personnel Administration Department	10	150	1500	18,000
4	Finance Department	5	150	750	9,000
5	Marketing Department	10	150	1500	18,000
6	Laboratory	4	150	600	7,200
7	Production Department	49	100	4900	58,800
	<b>TOTAL USD \$</b>	<b>80</b>	<b>2,150</b>	<b>10,700</b>	<b>128,400</b>

## 6.0 FINANCIAL ANALYSIS

### 7.1 Financial Viability

The analysis of the proposed COLOURFUL INDUSTRIES LIMITED transport project shows that the project can generate a fairly good profit and that it generates sufficient cash to meet its financial obligations

### 7.2 Fundamental Assumptions:

The preparation of the financial projections took into account the following main assumptions:

7.2.1 The operation period under which the viability of the project is being evaluated is 5 years

7.2.2 The capital of the proposed project is US\$ 1,050,000

7.2.3 All the calculations throughout the economic lifetime of the project are constant with September 2008 being the base date.

7.2.4 The projected operational costs are shown

7.2.5 Capital Expenditure has been assumed to be incurred for a period of 1 year

7.2.6 The financial plan is for the shareholders to finance the project from own sources by ploughing back profits

### 7.3 Working Capital Requirements

Ideally, working capital requirements are directed by the volume and business tempo

### 7.4 Projected Profitability

The projected profit and loss account is shown in the *Financial Analysis Schedule*. On the basis of the operating assumptions and cost the proposed investment is expected to be profitable throughout the project period of five years. The after tax profits (US\$) are as follows:

1 <sup>st</sup> Year	97,017
2 <sup>nd</sup> Year	137,416
3 <sup>rd</sup> Year	145,282
4 <sup>th</sup> Year	155,266
5 <sup>th</sup> Year	185,024

## 7.5 Cash Flow Projection

The liquidity performance of the project is shown in the Financial Analysis Schedules. The projections take into account the assumed sources and applications of funds over the planned period and show the ability of the project to meet financial obligations and capital expenditure requirements.

**Cash flow on the 5 the year will be used to pay back the loan** and this reflects the small balance at the end of the year but the activities will be performed as usual

## 7.6 Financial Review

The financial review of the proposed COLOURFUL INDUSTRIES LIMITED shows that:

7.6.1 The project is profitable

7.6.2 The liquidity position is sound and that is should be able to meet its financial commitments without any undue difficulty.

7.6.3 The operations are financially viable

7.6.4 The key ratios are acceptable with Internal Rate of Return (IRR) of 20%, Net Present Value of US\$ 199,476 and a Payback Period of 5 years.

## 7.7 Development Aspects

The following are the major economic and social benefits, which will be generated by the proposed project.

7.7.1 Revenue to the government Treasury and other organs in the form of taxes, fees and levies.

7.7.2 Increase in employment opportunities

7.7.3 Savings/earnings of foreign exchange because of the project's active engagement in the transit trade

7.7.4 Facilitate in increased improvement and availability of the freight Haulage services especially in the transportation of raw materials, crops, building, materials and finished products to and from markets.

With the liberalization of the economy in fully swing the resultant industrial growth is expected to push up the demand for the transportation of industrial and consumer goods services considerably.

## 7.0 CONCLUSION AND RECOMMENDATIONS

The foregoing discussion highlights on the social, economic and financial dimensions which the envisaged project is set to generate in this country. The brief financial analysis indicates that the

project will be financially viable. Therefore, it is strongly recommended that the sponsors, COLOURFUL INDUSTRIES LIMITED be availed with the required institutional assistance so as to enable them establish the propose project.

**FINANCIAL PROJECTIONS**

PROJECTED BALANCE SHEET

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YAER 5
<b>Fixed Assets</b>					
Long Term Assets	890,000	861,580	747,900	634,220	520,540
Depreciaton	28,420	113,680	113,680	113,680	113,680
<b>Total Long term Asset</b>	<b>861,580</b>	<b>747,900</b>	<b>634,220</b>	<b>520,540</b>	<b>406,860</b>
<b>Current Assets</b>					
Cash	222,504	468,158	723,702	790,471	1,065,477
Accounts Receivable	32,363	39,689	41,673	43,757	45,945
Inventory	34,950	36,636	38,468	40,391	42,411
<b>Total Current Assets</b>	<b>289,817</b>	<b>544,483</b>	<b>803,843</b>	<b>874,620</b>	<b>1,153,833</b>
<b>Total Assets</b>	<b>1,151,397</b>	<b>1,292,383</b>	<b>1,438,063</b>	<b>1,395,160</b>	<b>1,560,693</b>
<b>Current Liabilities</b>					
Accounts Payable	2,119	3,847	4,039	5,655	5,938
Other Current Liabilities	2,260	4,103	4,308	4,524	4,750
<b>Subtotal Current</b>	<b>4,379</b>	<b>7,950</b>	<b>8,348</b>	<b>10,179</b>	<b>10,688</b>
Liabilites					
<b>Long - term Liabilities</b>					
Long term Liabilities	200,000	200,000	200,000		
<b>Total Liabilities</b>	<b>204,379</b>	<b>207,950</b>	<b>208,348</b>	<b>10,179</b>	<b>10,688</b>
<b>Net Assets</b>	<b>947,018</b>	<b>1,084,433</b>	<b>1,229,716</b>	<b>1,384,981</b>	<b>1,550,005</b>
<b>Capital and Reserves</b>					
Owners Contribution	850,000	850,000	850,000	850,000	850,000
Retained Earnings	97,017	234,434	379,715	534,982	700,005
<b>Total Capital</b>	<b>947,017</b>	<b>1,084,434</b>	<b>1,229,715</b>	<b>1,384,982</b>	<b>1,550,005</b>

**REVENUE PROJECTION**

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Sales Revenue	282,500	610,600	641,130	673,187	706,846

**SCHEDULE 2****OTHER OPERATING COSTS**

OTHER OPERATING COST	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Motor Vehicle running expenses	7,800	31,200	32,760	34,398	36,118
Salaries and wages	32,100	128,400	134,820	141,561	148,639
Pension Contribution	3,210	12,840	13,482	14,156	14,864
Depreciation	7,105	28,420	28,420	28,420	28,420
Administrative Overhead Costs	8,655	34,620	36,351	38,169	40,077
Marketing Costs	3,525	7,050	7,403	7,032	6,681
Utility Costs	5,881	23,525	24,710	25,936	27,233
Insurance	5,250	21,000	22,050	22,050	22,050
Communications	2,963	11,850	12,443	12,443	12,443
Total Costs	76,489	298,905	312,429	324,165	336,524

CASH FLOW PROJECTION

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
CASH FLOW AT THE	222,504	245,654	255,544	66,769	275,005
END OF THE YEAR					

**PROJECTED INCOME& EXPENDITURE STATEMENT**

		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Sales Revenue		282,500	610,600	641,130	673,187	706,846
Cost of Sales		70,625	128,226	134,637	141,369	148,438
<b>Gross Profit</b>		<b>211,875</b>	<b>482,374</b>	<b>506,493</b>	<b>531,817</b>	<b>558,408</b>
<b>Operating Expenses</b>						
Administrative Overhead						
Costs		8,655	34,620	36,351	38,169	40,077
Motor Vehicle running						
expense		7,800	31,200	32,760	34,398	36,116
Salaries and wages		32,100	128,400	134,820	141,561	148,639
Depreciation		7,105	28,420	28,420	28,420	28,420
Mrketing Costs		3,525	7,050	7,403	7,032	6,681
Utility Costs		5,881	23,525	24,701	25,936	27,233
Insurance		5,250	21,000	22,050	22,050	22,050
Communication		2,963	11,850	12,443	12,443	13,443
<b>Total Expense</b>		<b>73,279</b>	<b>286,065</b>	<b>298,947</b>	<b>310,009</b>	<b>322,660</b>
<b>Profit before Tax</b>		<b>138,596</b>	<b>196,309</b>	<b>207,545</b>	<b>221,809</b>	<b>235,748</b>
Tax (30%)		41,579	58,893	62,264	66,543	70,724
<b>Profit After Tax</b>		<b>97,017</b>	<b>137,416</b>	<b>145,282</b>	<b>155,266</b>	<b>165,024</b>

MS. XUDICK MINERALS COMPANY LIMITED

PROJECTED CASH FLOW

	0	1	2	3	4	5	6	7	8	
Source										
Profit before		737000	939600	1229000	1229000	1229000	1229000	1229000	1229000	1229000
interest and										
Depreciation										
Equity	<b>3,030,000</b>									
Total Sources	<b>3,030,000</b>	737000	939600	1229000	1229000	1229000	1229000	1229000	1229000	1229000
Duplications	<b>3,030,000</b>									
Capital Expenditure	<b>3,030,000</b>									
Tax	<b>3,030,000</b>	536250	738850	1,028,250	1,028,250	1,028,250	1,028,250	1,032,250	1,032,250	1,032,250
Sub Total	<b>3,030,000</b>	536250	738850	1,028,250	1,028,250	1,028,250	1,028,250	1,032,250	1,032,250	1,032,250
Capita Duplications	<b>3,030,000</b>	536250	738850	1,028,250	1,028,250	1,028,250	1,028,250	1,032,250	1,032,250	1,032,250
Net working capital		200750	200750	200,750	200,750	200,750	200,750	196,750	196,750	196,750
Acumulated Cash		200758	401500	602,250	803,000	1,003,750	1,204,500	1,401,250	1,598,000	1,794,750

MS. XUDICK MINERALS COMPANY LIMITED

DEPRECIATION SCHEDULE

		Rate		1	2	3	4	5	6	7	8	10-Sep
Land & Building		4%	900,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000
Plant & Machinery		12.50%	1,200,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Furniture & Fitting		12.50%	90,000	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,250
Vehicles		25%	800,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Pre Operational Expenses		20%	40,000	8,000	8,000	8,000	8,000	8,000	8,000	-		
<b>TOTAL</b>				<b>405,250</b>	<b>405,250</b>	<b>405,250</b>	<b>405,250</b>	<b>405,250</b>	<b>405,250</b>	<b>397,250</b>	<b>397,250</b>	<b>397,250</b>

MS. XUDICK MINERALS COMPANY LIMITED

PROFIT & LOSS FORCAST

		1	2	3	4	5	6	7	8	9	
		60%	80%	90%							
PNOVER		979000	1,305,600	1632000	1632000	1632000	1632000	1632000	1632000	1632000	1632000
Sale of Steel & Copper Products											
		979000	1,305,600	1632000	1632000	1632000	1632000	1632000	1632000	1632000	1632000
RECT COSTS		242000	322000	403000	403000	403000	403000	403000	403000	403000	403000
Total Direct Cost		242000	322000	363000	403000	403000	403000	403000	403000	403000	403000
LOSS PROFIT		737000	939600	1229000	1229000	1229000	1229000	1229000	1229000	1229000	1229000
OTHER COSTS		200750	200750	200750	200750	200750	200750	196750	196750	196750	200750
Depreciation											
Profit before tax		536250	738850	1,028,250	1,028,250	1,028,250	1,028,250	1,032,250	1,032,250	1,032,250	1,032,250
ERATING PROFIT		536250	738850	1,028,250	1,028,250	1,028,250	1,028,250	1,032,250	1,032,250	1,032,250	1,032,250
Taxation 30%		160875	221655	308475	308475	308475	308475	309675	309675	309675	309675
GROSS PROFIT		375375	517195	719775	719775	719775	719775	722575	722575	722575	722575
MULATIVE		375375	892570	1,612,345	2,332,120	3,051,895	3,771,670	4,494,245	5,939,395	5,939,395	6,661,970

