



**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF
KAYEN INVESTMENTS LIMITED**

Plot No. 10, Block 47, Shekilango Road, Kijitonyama , Kinondoni, Dar es Salaam,

P. O. Box 33430, Dar es Salaam, Tanzania, E-mail: Cfranck.ke@gmail.com

Mobile: +255 693 301 686

At a duly convened and constituted meeting of the board of directors of **KAYEN INVESTMENTS LIMITED** according Companies Act 2012 and Tanzania Investment Act 1997 on 20th of February 2019, the following resolutions were passed:

1. That **US\$587,775** be allocated to establish a Project for manufacturing of polypropylene bags
2. That AISHA HAMISI SULEIMAN, FRANK CHABLAT, DIANA ATIENO CHABLAT and JAMES SEWE will provide part of financing evidence
3. That the company be registered with Tanzania Investment Centre to enjoy fully investment incentives, benefits, and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)

A handwritten signature in blue ink, appearing to be "C. Franck", written over a horizontal dotted line.

Chairman

A handwritten signature in blue ink, appearing to be "A. Hamisi", written over a horizontal dotted line.

Secretary

**KAYEN INVESTMENTS LTD.
P.O. Box 33430
DAR-ES-SALAAM**

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