



0223997

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE (Section 17 of the Tanzania Investment Act, 1997) NO.010465 ISSUED ON 28/10/2015 AMENDMENT ON SECTION 1 HAS BEEN EFFECTED

No: 010465

*Signature*

*Signature*

This is to certify that

SILVERLANDS TANZANIA LIMITED

of address P. O. BOX 7495

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~ ~~or expansion of the~~ enterprise known as

SILVERLANDS TANZANIA LIMITED

Which is located at FARM NO.960 IHEMI VILLAGE-MAKOTA FARM

IRINGA RURAL - IRINGA

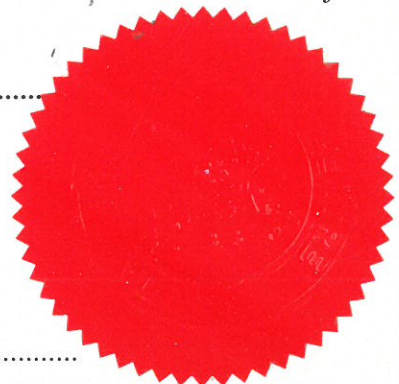
Further particulars required by Section 17 of the Tanzania Investment Act, are set out overleaf.

*Signature*

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 15TH APRIL 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
Silverlands Luxembourg (Tl) S.a.r.l.....	Luxembourg	75.7
Silverstreet Private Equity Strategies Soparfi.....	Luxembourg	0.00
Elisha Chivero.....	Zimbabwe	0.011
Arnold E. Oosterhuis.....	Dutch	0.011
Theo Kluyts.....	South Africa	0.011
Un-allotted.....		24.27
2. Proposed Activities: To establish intergrated Poultry Business
3. Sector: Agriculture Subsector: Poultry, Animal Feed Farming
4. Investment cost: Foreign USD 39.2m. Local - Total USD 39.2m.
5. Project Financing: Equity USD 15.7m. Loans USD 23.5m. Total USD 39.2m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<u>USD 39.2m.</u>	<u>-</u>	<u>USD 39.2m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 09th October 2012
10. Implementation period October 2012 September 2016
11. Operative date October 2016
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty EAC Customs Management Act. 2004 and VAT Act.2014
  - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
None

Signed   
Executive Director