

TANZANIA INVESTMENT CENTRE DAR ES SALAAM

PROGRESS REPORT for Silverlands Tanzania Limited

Planned activities for the project

From date of registration to 16.04.2013

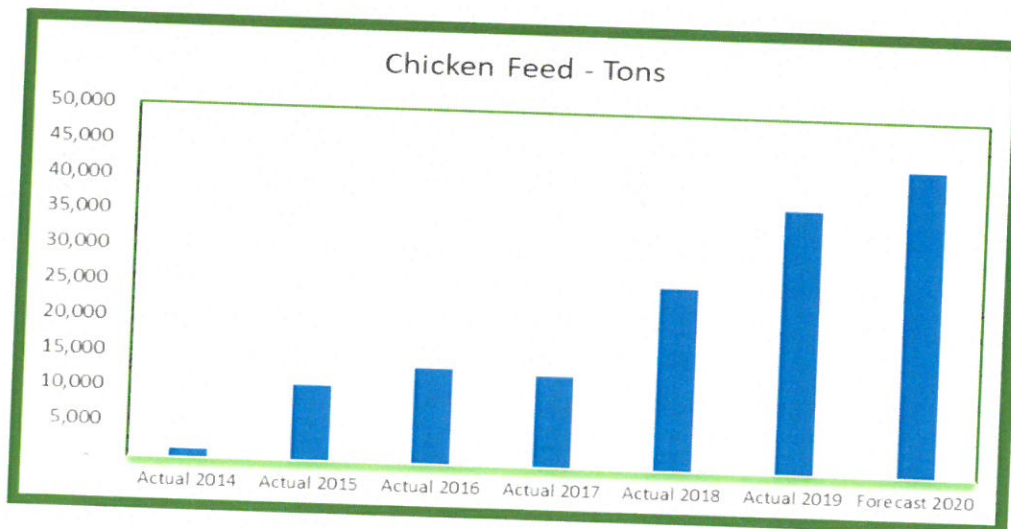
1. Achievements made on the project implementation to date

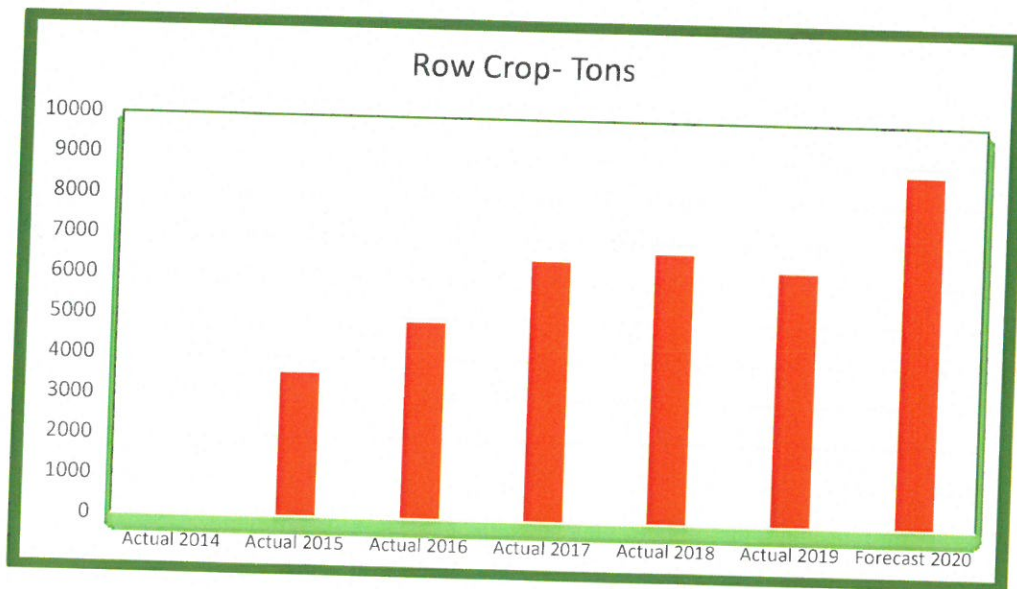
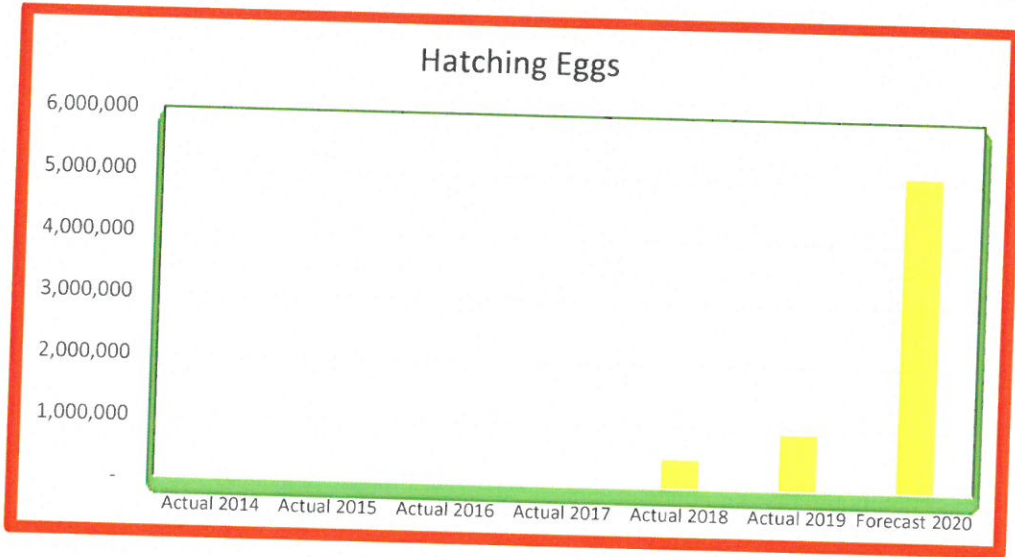
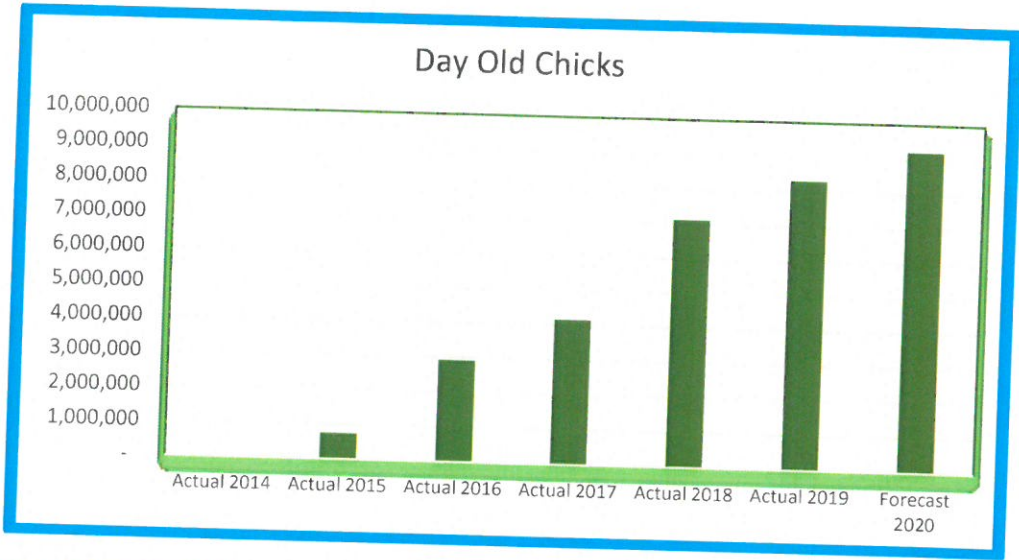
Farms successfully acquired:

#	Farm	Title	Activities on farm
1	Makota Farm	51167 MBYLR	Breeding flock & hatching eggs production, day old chick production, chicken feed production & Poultry Training Centre
2	Ifunda Farm	51166 MBYLR	Row cropping production – seed maize, seed & ware potato production, barley production / breeding flock & hatching eggs production
3	Iganga Farm	61171 MBYLR	Row cropping production – seed maize, seed & ware potato production, barley production, avocado orchard / rearing parent flock.
4	Ulete Farm	50814 MBYLR	Row cropping production – seed maize, seed & ware potato production, barley production
5	Msugulika Farm	50815 MBYLR	Row cropping production – seed maize, seed & ware potato production, barley production, avocado orchard / breeding flock & hatching egg production
6	Ludololelo Farm	6422 MBYLR	Row cropping production – seed & ware potato production, pea production, barley production,

Derivative title deeds have been issued for the first five properties while issuing of derivative title deeds for the last property is outstanding.

2 Poultry Sales Volume trend to-date





5. Problems and conditions

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

- Introduction of VAT on feed in 2015 severely disrupted poultry development as evidenced by chicken feed sales volume increase in graph above. Reversed after two years.
- Unexpected complexity and costs of registering the land and to gain derivative title deeds.
- Ever changing regulations governing poultry and chicken feed

6. Future plans

1. Building a second hatchery in 2020.
2. Building four more parent flock rearing houses in 2020
3. Building additional layer house in 2020
4. Installation of additional chicken feed production tower in 2020