



UHAH PACKAGING CO.  
LIMITED

# MINUTE SHEET

Dokezo  
No.

# MINUTE SHEET

Dokezo  
No.

1.0

**EXD** 

The approved project has fulfilled the investment requirements, which are: -

- (a) Minimum finance investment threshold has been exceeded, the project expects to invest ..... US\$ 0.402 m .....
- (b) Legal entity has been incorporated under certificate No. 99451 ..... of 21/05/2013 .....

Based on the above, the letter of approval is hereby submitted for signature in order for the project to comply with the requirements of Section 17 of Tanzania Investment Act, 1997.

Submitted for signature.

  
N. Senzia

**DIF**

10<sup>th</sup> June, 2013

2.0

**EXD** 

In response to the TIC letter of registration dated 16<sup>th</sup> June 2013 .....

the project has submitted the required documents namely: -

- (a) Company Board Resolution.
- (b) Reference letter/Financing from NMB Bank LTD .....
- (c) Lease Agreement as evidence of land .....

With the above submission EXD is requested to sign Certificate of Incentives No. 042456 ..... herein attached.

19/06/2013

  
DIF

# UHAI PACKAGING COMPANY LIMITED

Plot No 241 & 243 Block G, Mbagala, Temeke  
P.O.Box 104464  
Tel: +255-784-426325  
Dar Es Salaam, Tanzania.



UPCL/TIC/CI/01/2013

15<sup>th</sup> May, 2013

To. Registry Department  
Tanzania Investment Center  
No. 9A & B Shaaban Robert Street  
P.O.Box 938  
Dar Es Salaam, Tanzania.



Dear Sir:

## RE: APPLICATION OF THE CERTIFICATE OF INCENTIVE TO SUPPORT THE ESTABLISHMENT OF UHAI PACKAGING COMPANY LIMITED

UHAI PACKAGING COMPANY LIMITED is a Limited Liability Company registered under Companies Ordinance Cap 212 (now Companies Act 2002) of Tanzania. The Company is based in Plot No: 241 & 243 Block G Mbagala, Temeke, Dar es Salaam. The principle activity of the Company is to produce PP Woven Packaging Bags.

The total cost of launching the business is TZS: 643 Million; the Company wishes to finance this cost from the internal sources. It is for this reason; UHAI PACKAGING COMPANY LIMITED wishes to apply for the Certificate of Incentive from your good office which will support the Company with its business undertakings.

Attached to this letter are supporting documents for this application:

- A copy of filled TIC application form
- A copy of technical business plan with five years financial projections
- A copy of Company's Memorandum and Article of Association
- A copy of the Certificate of Company Incorporation
- A copy of Lease Agreement
- A copy of Company's Board Resolution

Should you need additional supporting documents, please do not hesitate to contact the undersigned.

Thank you sincerely,

Semeni Saidi Utanga  
Managing Director



## TIC Evaluation Report

**Name of the Company**  
**Uhai Packaging Co. Ltd.**

Post Box	Makuka, Plot No. 241 & 243 Block G, Mbagala, Temeke District	COI Number	99451	Contact	Ms. Semenisaidei Ulanga
Post Office	104464	COI Date	21/05/2013	Designation	Managing Director
Region	Dar Es Salaam	Application F. No	11099	Phone	0
Country	Tanzania	Status	New	Direct Phone	0
		Sector	Manufacturing	Cell Phone	0784 42 63 25
		Sub Sector	Plastics	Fax	0
		File No	042456	E-Mail Address	0

Project Location		Investment Finance Plan in Millions USD			
Plot/Block	Plot No. 241 & 243 Block G, Mbagala Area	Foreign Equity	Local Equity	Foreign Loan	Local Loan
Street	makuka	0	0.402	0	0
District	Temeke				
Region	Dar es Salaam				

Shareholders Detail			Investment Breakdown (USD Million)	
Name	Nationality	(%)	Land/Building	0.17
Seffu Hassan Nandiwale	Tanzanian	20	Plant	0.14
Semeni Said Ulanga	Tanzanian	80	Vehicles	0.062
			Furniture & Fittings	0
			Pre-expenses	0
			Others	0
			Working Capital	0.03
			Total	0.402

Employment	22	Evaluated By	wf officer3
Capacity	xxxxxx	Drawn By	wf registry2
Project Turn Over		Project Type	Local

**Description**

To establish manufacturing for PP woven packaging bags

**Recommendations**

Be approved subject to providing evidence as required by section 17 of Tanzania Investment Act, 1997

**Decision**

*Approved*  
*[Signature]*  
 AG/AD  
 bbb

TICC/PP.10/042456/3

10<sup>th</sup> June, 2013

*Tanzania Investment Centre  
Standard Chartered Bank (T) Ltd  
US Dollar A/C 8702006002000  
T.Shs A/C 0102006002000*

We wish you every success in the implementation of the project.

Yours sincerely,

**TANZANIA INVESTMENT CENTRE**



Juliet R. Kairuki

**EXECUTIVE DIRECTOR**

**Copy to:** Permanent Secretary,  
Ministry of Finance,  
P. O. Box 9111,  
**DAR ES SALAAM**

Permanent Secretary,  
Ministry of Industry, Trade and Marketing,  
P.O. Box 9503,  
**DAR ES SALAAM**

Commissioner General,  
Tanzania Revenue Authority,  
P. O. Box 11491,  
**DAR ES SALAAM**

3

TICC/PP.10/042456/3

10<sup>th</sup> June, 2013

Managing Director,  
Uhai Packaging Co. Ltd.,  
P.O. Box 104464,  
**Dar es Salaam.**

**RE: CERTIFICATE OF INCENTIVES FOR INVESTMENT IN THE ESTABLISHMENT OF MANUFACTURING FOR PP WOVEN PACKAGING BAGS**

We wish to acknowledge receipt of your project proposal to establish manufacturing for PP woven packaging bags as presented in the TIC P.A. 1 Form No. 11099 and Feasibility Study with a projected investment of USD 0.402m.

We have studied your project proposal and we are pleased to inform you that your investment proposal is now officially registered and therefore your project will be granted a CERTIFICATE OF INCENTIVES, given under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997. In order to enable TIC prepare your Certificate of Incentives, You will be required to submit the following:-

- ✓ Company Board Resolution

You will also be required to submit to the Centre a Progress Report on the implementation of the project after every six months for our information and review. Guidelines for the preparation of the report are contained in annexure 2 also attached to this letter. Please do not hesitate to contact the Centre for any clarification if the need arises. Please also note that a facilitation fee equivalent to US\$ 1000.00 is payable at the ruling exchange rate before your Certificate of Incentives is prepared. Please make deposit direct to the bank as per bank details below:-

.../2

Unclaimed refund beyond three years will be forfeited



4

# TANZANIA INVESTMENT CENTRE

Shaaban Robert Street, P.O. Box 938, Dar Es Salaam, Tel. +255 22 2116328-31, Fax: +255 22 2118253

RECEIPT REC011821

No. 005829

Received from : UHAI PACKAGING CO. LTD

Address P.O. Box 104464 DSM

Received the sum of (In words): ONE THOUSAND AND ZERO CENTS ONLY



Being payment in respect of : CERTIFICATE OF INCENTIVES

Amount : USD 1,000.00

Cash / Cheque No: D/Deposit 1406


Date : 14-Jun-2013

BUisso

Receiving Officer

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- |                               | Nationality      | Shareholding (%) |
|-------------------------------|------------------|------------------|
| <u>Seffu Hassan Nandiwale</u> | <u>Tanzanian</u> | <u>20</u>        |
| <u>Semeni Said Ulanga</u>     | <u>Tanzanian</u> | <u>80</u>        |
2. Proposed Activities : To establish manufacturing for pp woven packaging bags
3. Sector: Manufacturing Subsector Plastics
4. Investment cost: Foreign - Local USD 0.402m. Total USD 0.402m.
5. Project Financing: Equity USD 0.402m. Loans - Total USD 0.402m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- | Capital items: | Foreign  | Local              | Total              |
|----------------|----------|--------------------|--------------------|
|                | <u>-</u> | <u>USD 0.402m.</u> | <u>USD 0.402m.</u> |
8. Technology Agreement ..... None
9. Date of TIC Registration: ..... 10th June 2013
10. Implementation period ..... June 2013 - May 2016
11. Operative date..... June 2016
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
- (ii) Applicable with-holding Tax ..... As per Income Tax Act, 2004 (as amended)
- (iii) Eligibility of Capital Allowances ..... As per Income Tax act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
- Finished goods are not allowed under this Certificate

Signed   
Executive Director



00220004

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042456

**This is to certify that**

UHAI PACKAGING CO. LTD

of address P.O. BOX 104464

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~ ~~expansion~~ enterprise known as

UHAI PACKAGING CO. LTD

Which is located at PLOT NO. 241 & 243 BLOCK G, MBAGALA AREA

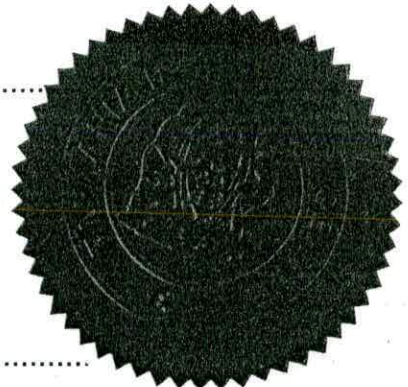
MAKUKA, TEMEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 19th JUNE 2013



UHAI PACKAGING COMPANY LIMITED

Certificate of Incentives No: 042456

NO	ITEM NAME	UNIT MEASUREMENT	QTY	ITEM GROUP	ITEM PRICE IN USD	TOTAL PRICE IN USD	ITEM PRICE IN TZS	TOTAL PRICE IN TZS	TIN	EXEMPTION REFERENCE NO:	EXEMPTION DATE
1	SMALL CAM SIX SHUTTLE CIRCULAR LOOM SBY- (Including Its Accessories)	6 Sets	6	Plant & Machinery	9,200	55,200			120-984-780	O42456	
2	AUTOMATIC PP WOVENSACKCUTTING MACHINE DS-CD800A ( Including Its Accessories)	2 Sets	2	Plant & Machinery	5,200	10,400			120-984-780	O42456	
3	PLASTIC EXTRUDER DS-SJLS-120/1200*200 SPINDLES WINDING MACHINES ( Including its accessories)	1 Set	1	Plant & Machinery	46,000	46,000			120-984-780	O42456	
4	PP WOVEN BAG PRINTING MACHINE DS 800111 ( Including its accessories)	2Sets	2	Plant & Machinery	4,400	8,800			120-984-780	O42456	
5	AUTOMATIC PP WOVEN SACK SEWING MACHINE DS-SW800 ( Including its accessories)	1 Set	1	Plant & Machinery	5,200	5,200			120-984-780	O42456	
6	RECYCLING GRANULOR SJ-120 ( Including its accessories)	1Set	1	Plant & Machinery	6,500	6,500			120-984-780	O42456	
7	MANUAL SEWING MACHINE ( including its accessories)	2Sets	2	Plant & Machinery	700	1,400			120-984-780	O42456	
8	FORK LIFT	2 Units	2	Motor Vehicle	13,000	26,000			120-984-780	O42456	
9	mitsubishi CANTER ( TRUCK)	2 Units	2	Motor Vehicle			50,000,000	100000000	120-984-780	O42456	
10	TOYOTA PICK-UP (SINGLE CABIN)	2 Units	2	Motor Vehicle			30,000,000	60000000	120-984-780	O42456	
11	TRANSFORMER	2 Units	2	Plant & Machinery			18,000,000	36,000,000	120-984-780	O42456	
12	GENERATOR	1 Unit	1	Plant & Machinery			27,000,000	27,000,000	120-984-780	O42456	
13											
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NOTE:  
Another list to be produced and submitted to TIC during the project expansion phase



CTIN.: 1011251

ISO 9001:2008 Certified



# TANZANIA REVENUE AUTHORITY

## CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

**THIS IS TO CERTIFY THAT**

.....UHAI PACKAGING COMPANY LIMITED.....

has been registered with the Tanzania Revenue  
Authority and assigned the Taxpayer  
Identification Number

.....120-984-780.....

with effect from .....04-06-2013....

A handwritten signature in black ink, appearing to read 'P. N. Kassera', is written over a faint rectangular stamp.

P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

	Nationality	Shareholding (%)
<b>Seffu Hassan Nandiwale</b>	<b>Tanzanian</b>	<b>20</b>
<b>Semeni Said Ulanga</b>	<b>Tanzanian</b>	<b>80</b>
  
2. Proposed Activities : **To establish manufacturing for pp woven packaging bags**
  
3. Sector: **Manufacturing** Subsector **Plastics**
  
4. Investment cost: Foreign **-** Local **USD 0.402m.** Total **USD 0.402m.**
  
5. Project Financing: Equity **USD 0.402m.** Loans **-** Total **USD 0.402m.**
  
6. Source, terms and conditions of loan.....
  
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<b>-</b>	<b>USD 0.402m.</b>	<b>USD 0.402m.</b>
  
8. Technology Agreement ..... **None**
  
9. Date of TIC Registration: ..... **10th June 2013**
  
10. Implementation period ..... **June 2013 - May 2016**
  
11. Operative date..... **June 2016**
  
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax act, 2004 (as amended)**
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
  
15. Additional conditions attached to Certificate

**Finished goods are not allowed under this Certificate**





00220004

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042456

## This is to certify that

UHAI PACKAGING CO. LTD

of address P.O. BOX 104464

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~  
~~XXXXXXXXXXXX~~ enterprise known as

UHAI PACKAGING CO. LTD

Which is located at PLOT NO. 241 & 243 BLOCK G, MBAGALA AREA

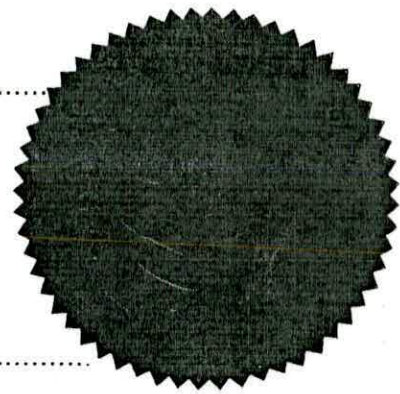
MAKUKA, TEMEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 19th JUNE 2013



STANLEY NYITI  
ADVOCATE, NOTARY PUBLIC AND  
COMMISSIONER FOR OATHS  
Certified True Copy of the Original  
Signature: [Signature]  
Date: 26th June - 2013

# UHAI PACKAGING COMPANY LIMITED

P.O. BOX 104464

Tel: +255-784-426325 /0655-426325

Dar Es Salaam, Tanzania.

LPCL/TRA/CI/01/2013

25th June, 2013

To. Commissioner of Customs & Excise  
Tanzania Revenue Authority  
P.O.Box 9053  
Dar Es Salaam, Tanzania.

Received on  
27/6/13

UFS  
Executive Director  
Tanzania Investment Center  
P.O.Box 938  
Dar Es Salaam, Tanzania



Mr  
TRA/TIC

Dear Sir:

## RE: DUTY & VAT EXEMPTION ON CAPITAL / DEEMED CAPITAL GOODS FOR CERTIFICATE OF INCENTIVES NO 042456

We are TIC approved project with Certificate of Incentive No: 042456 which is valid to May 2016

The company has been registered with objectives of manufacturing, producing,, processing, exporting PP Woven Packaging Bags.

Attached herewith, please find a list of Capital / Deemed Capital Goods for Duty / VAT exemption approved.

Yours sincerely,



  
Ms. Semeni Saidi Utanga  
Managing Director

**TICC/PP.10/042456/6**

**03/07/2013**

Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P.O. Box 9053,  
**DAR ES SALAAM**

Dear Sir,

**RE: DUTY/ VAT REMISSIONS ON CAPITAL/ DEEMED CAPITAL  
GOODS – CERTIFICATE OF INCENTIVES No: 042456**

**M/S Uhai Packaging Co. Limited** is a TIC registered company with certificate of incentives **No. 042456** which is valid up to **May 2016**

The company has been registered with objectives of establishing manufacturing for pp woven packaging bags.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty/ VAT remissions approval.

Yours sincerely

**TANZANIA INVESTMENT CENTRE**

  
N.A. Senzia

**FOR: EXECUTIVE DIRECTOR**

<b>Investment Breakdown</b>	<b>US\$/Tshs.M</b>
Land/Building	270,000,000f
Plant	223,560,000f
Vehicles	100,000,000f
Furniture & Fittings	.....
Pre-expenses	.....
Others	.....
Working Capital	50,000,000f
<b>TOTAL</b>	<b>643,560,000f</b>

**Contact Details:**

Name: Ms. SEMENI SAIDI ULANGA Title: MANAGING DIRECTOR  
 Telephone: 0784-426325 Fax: N/A  
 Email: N/A

**APPLICATION SUMMARY**

Company Name: UHA1 PACKAGING COMPANY LIMITED

COI Number: 99451 Status: ACTIVE

COI Date: 21/05/2013 LIMITED LIABILITY COMPANY

Post Box: 104464

Town: DAR ES SALAAM

Sector: MANUFACTURING Sub-Sector: PLASTICS PRODUCTS MANUFACTURING

**Investment Financing Plan in Million US\$/Tshs.**

Foreign Equity	Local Equity	Foreign Loan	Local Loan
----------------	--------------	--------------	------------

<u>0</u>	<u>Tsh. 643,560,000</u>	<u>0</u>	<u>Tsh. 643,560,000</u>
----------	-------------------------	----------	-------------------------

*[Handwritten signature and date: 03/06/2013]*

Project Objectives: .....

MANUFACTURING OF PP WOVEN PACKAGING BAGS

Capacity: DAILY PRODUCTION IF 100% UTILIZATION = 10,000 BAGS PER DAY.

Employment: Foreign: 0 Local: 22 Total: 22

Implementation Period: STARTED JUNE 2012; PRODUCTION EXPECTED TO KICK OFF IN AUGUST 2013

**Project Location**

Site/Plot/Block No.: PLOT NO. 241+243; BLOCK 6. MBAGALA, TEMEKE, DSM.

Street: MAKUKA District: TEMEKE Region: DAR ES SALAAM  
 (Attach sketch map showing project location)

Shareholders	Nationality	%
<u>MS SEMENI SAIDI ULANGA</u>	<u>TANZANIAN</u>	<u>80%</u>
<u>MR SEIFU HASSAN MURPIWA</u>	<u>TANZANIAN</u>	<u>20%</u>
.....	.....	.....
.....	.....	.....
.....	.....	.....

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ ..... 6,43,560,000/- .....

8. The month and day of the financial year end is 31 DECEMBER .....

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a ~~cheque~~  cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ ..... 100 ..... Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, SEMENI SAIDI ULANGA of Post Office Number 104464 .....

DAR-ES-SALAAM do solemnly and sincerely declare that I am a director/duly

authorized agent of UHAI PACKAGING COMPANY LIMITED .....

**AND** that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, **AND** I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }  
The 15<sup>th</sup> day of MAY, 2013 } 2003 }

[Signature]  
Applicant

Before me:



[Signature]  
Commissioner for Oaths

Attach only where applicable, otherwise indicate "N/A"

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT  
(No. 26 of 1997)

APPLICATION FOR REGISTRATION  
(Made under Regulation 42)

To: The Executive Director  
Tanzania Investment Centre  
P. O. Box 938  
DAR ES SALAAM  
Tanzania

1. I/We SEMENTI SAIDI ULANGA  
(director/directors/agent of UJAI PACKAGING COMPANY LIMITED  
(name of business enterprise) apply for registration of CERTIFICATE OF INCENTIVE  
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.
2. The registered office of the company will be situated at .....  
PLOT NO 241 + 243 BLOCK G, MBAGALA TEMEKE DAR ES SALAAM.  
Copies of the following documents are attached to this application:
  - (i) The Memorandum and Articles of Association/or partnership agreement
  - (ii) Certificate of Incorporation/Registration
  - (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
  - (iv) Evidence of financing and evidence of land ownership for the project
3. The Head Office of the Company will be situated at PLOT NO 241 + 243 BLOCK G MBAGALA TEMEKE, DAR ES SALAAM-
4. The Principal Officers of the Company are PRODUCTION MANAGER, QUALITY CONTROL MANAGER, TECHNICAL MANAGER, MARKETING MANAGER, PROCUREMENT MANAGER.
5. Auditors of the Company are THIS IS A NEW COMPANY. AUDITORS OF THE COMPANY SHOULD BE APPOINTED SOON.
6. The authorized share capital of the Company is Tshs./US\$ .....  
T25 500,000,000 ₺



## TANZANIA INVESTMENT CENTRE

### REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,  
and the Investment Regulations: Regulation 42, Government Notice  
No. 318A of 2002)

Tanzania Investment Centre  
9A & B Shaaban Robert Street  
P. O. Box 938

**DAR ES SALAAM**

Tel. 2116328

Fax. 2118253

e-mail: [information@tic.co.tz](mailto:information@tic.co.tz)

Website: [www.tic.co.tz](http://www.tic.co.tz)

(Please fill the form in duplicate)



# TANZANIA INVESTMENT CENTRE

## REGISTRATION FORM

FOR

## CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,  
and the Investment Regulations:  
Regulation 42, Government Notice No. 318A of 2002)**

**Tanzania Investment Centre**  
9A & B Shaaban Robert Street  
P. O. Box 938  
**DAR ES SALAAM**  
Tel. 022 2116328  
Fax. 022 2118253  
e-mail: [information@tic.co.tz](mailto:information@tic.co.tz)  
Website: [www.tic.co.tz](http://www.tic.co.tz)

**(Please fill the form in duplicate)**

**UNITED REPUBLIC OF TANZANIA**

**THE TANZANIA INVESTMENT ACT**  
(No. 26 of 1997)

**APPLICATION FOR REGISTRATION**  
(Made under Regulation 42)

To: The Executive Director  
Tanzania Investment Centre  
P. O. Box 938  
**DAR ES SALAAM**  
Tanzania

1. I/We .....  
(director/directors/agent of .....  
(name of business enterprise) apply for registration of .....  
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at .....  
.....

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the **implementation period**, programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at .....

4. The Principal Officers of the Company are .....  
.....  
.....

5. Auditors of the Company are .....  
.....

6. The authorized share capital of the Company is Tshs./US\$ .....  
.....  
.....

7. The intended capital investment of the Company in terms of Section 2(2) of the Act  
is Tshs./US\$ .....

8. The month and day of the financial year end is .....

Note: *failure to provide all the required information will result in the return of the application  
by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$

..... Being the Registration Fees. *In the event this application  
is unsuccessful we understand that this fee will not be refunded.*

I, ..... of Post Office Number .....

..... do solemnly and sincerely declare that I am a director/duly

authorized agent of .....

**AND** that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent  
to the registration of the business enterprise under the Act and incidental thereto have been complied  
with, **AND** I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }  
..... }  
..... }

The .....day of ..... 20..... }

**Applicant**

Before me:

.....  
**Commissioner for Oaths**

**APPLICATION SUMMARY**

**Company Name:** .....

Certificate of Incorporation Number: ..... **Status:** .....

Certificate of Incorporation Date: .....

Post Box: .....

Town: .....

**Sector:** ..... **Sub-Sector:** .....

**Investment Financing Plan in Million US\$/Tshs.**

Foreign Equity	Local Equity	Foreign Loan	Local Loan
.....	.....	.....	.....

**Project Objectives:**.....  
.....  
.....

**Capacity:** .....

**Employment:** Foreign: ..... Local: ..... **Total:** .....

**Implementation Period:** .....

**Project Location**

Site/Plot/Block No.: .....

Street: ..... District: ..... **Region:** .....  
(Attach sketch map showing project location)

Shareholders	Nationality	%
.....	.....	.....
.....	.....	.....
.....	.....	.....
.....	.....	.....
.....	.....	.....

**Investment Breakdown      US\$/Tshs.M**

Land/Building .....  
Plant .....  
Vehicles .....  
Furniture & Fittings .....  
Pre-expenses .....  
Others .....  
Working Capital .....  
**TOTAL** .....

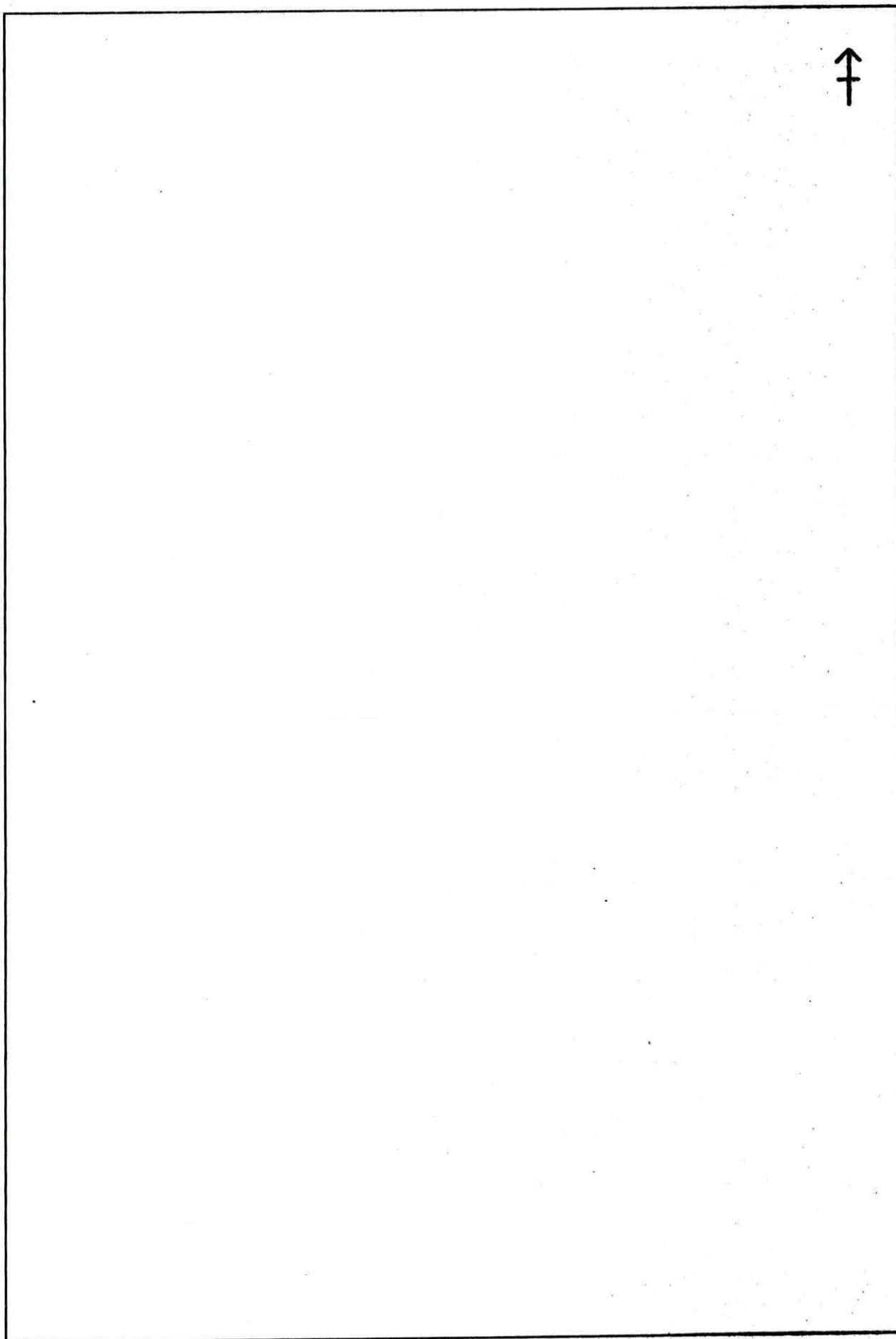
**Contact Details:**

Name: ..... Title: .....  
Telephone: ..... Fax: .....  
Email: .....

**Payments to be made payable to:**

TANZANIA INVESTMENT CENTRE  
STANDARD CHARTERED BANK TANZANIA LTD.  
SWIFT ADDRESS:      SCBLTZTX  
ACCOUNT NO.:      8702006002000

**SKETCH MAP SHOWING PROJECT LOCATION**







## CUSTOMER ACCOUNT STATEMENT

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Book Date	Value Date	Narration	Cheque No.	Debit	Credit	Balance
20/04/2013	20/04/2013	001 Cash Deposit - by mwajuma jongo From ULANGA, SEMENI SAIDI			5,400,000.00	112,067,802.19
20/04/2013	20/04/2013	001 Cash Deposit - BY KASSIM From ULANGA, SEMENI SAIDI			1,900,000.00	113,967,802.19
22/04/2013	22/04/2013	001 Cash Deposit - BY KASSIM From ULANGA, SEMENI SAIDI			2,600,000.00	116,567,802.19
22/04/2013	22/04/2013	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006488	2,600,000.00		113,967,802.19
22/04/2013	22/04/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006488	2,000.00		113,965,802.19
23/04/2013	23/04/2013	038 POS Deposit - From ULANGA, SEMENI SAIDI			1,000,000.00	114,965,802.19
23/04/2013	23/04/2013	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006489	8,500,000.00		106,465,802.19
23/04/2013	23/04/2013	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006489	2,000.00		106,463,802.19
24/04/2013	24/04/2013	001 Cash Deposit - BY MOHAMED NJETE From ULANGA, SEMENI SAIDI			2,650,000.00	109,113,802.19
24/04/2013	24/04/2013	001 Cash Deposit - by hamza From ULANGA, SEMENI SAIDI			1,400,000.00	110,513,802.19
24/04/2013	24/04/2013	001 Cash Deposit - BY MAMAM BENY From ULANGA, SEMENI SAIDI			2,500,000.00	113,013,802.19
24/04/2013	24/04/2013	001 Cash Deposit - MUDHIHIRI AHAMADI From ULANGA, SEMENI SAIDI			1,340,000.00	114,353,802.19
25/04/2013	25/04/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			15,000,000.00	129,353,802.19
27/04/2013	27/04/2013	001 Cash Deposit - by mama beny From ULANGA, SEMENI SAIDI			2,440,000.00	131,793,802.19
29/04/2013	29/04/2013	001 Cash Deposit - BY THABITHTHABIT From ULANGA, SEMENI SAIDI			1,300,000.00	133,093,802.19
29/04/2013	29/04/2013	001 Cash Deposit - BY SEIF From ULANGA, SEMENI SAIDI			4,900,000.00	137,993,802.19
30/04/2013	30/04/2013	001 Cash Deposit - BY EVE From ULANGA, SEMENI SAIDI			1,700,000.00	139,693,802.19
30/04/2013	01/05/2013	419 Monthly fee for Savings and Current Accounts -		1,000.00		139,692,802.19

Total Debit Amount :	2,421,715,082.46
Total Credit Amount:	2,554,183,000.00
Number of Debit Transactions:	370
Number of Credit Transactions:	449
Current Balance:	50,244.37
Uncollected Amount:	0.00
Available Balance:	50,244.37

NATIONAL MICROFINANCE BANK PLC.  
Mbaga Branch 162505, Dar-es-Salaam

Bel  
Customer Service Manager

←-----End of Report-----→



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Book Date	Value Date	Narration	Cheque No.	Debit	Credit	Balance
02/04/2013	02/04/2013	001 Cash Deposit - BY SHABANI From ULANGA, SEMENI SAIDI			5,400,000.00	158,257,271.01
03/04/2013	03/04/2013	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006483	8,000,000.00		150,257,271.01
03/04/2013	03/04/2013	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006483	2,000.00		150,255,271.01
04/04/2013	04/04/2013	001 Cash Deposit - BY KASSIM MCHONJO From ULANGA, SEMENI SAIDI			2,700,000.00	152,955,271.01
04/04/2013	04/04/2013	001 Cash Deposit - BY HAMZA From ULANGA, SEMENI SAIDI			3,100,000.00	156,055,271.01
04/04/2013	04/04/2013	371 Outgoing Funds Transfer - /22406600049 => ULANGA SEMENI SAIDI		33,231,600.00		122,823,671.01
04/04/2013	04/04/2013	373 Commission on Funds Transfer - /22406600049 => ULANGA SEMENI SAIDI		84,711.00		122,738,960.01
04/04/2013	04/04/2013	001 Cash Deposit - BY KAFENI From ULANGA, SEMENI SAIDI			5,400,000.00	128,138,960.01
04/04/2013	04/04/2013	001 Cash Deposit - MAMA BENY From ULANGA, SEMENI SAIDI			3,000,000.00	131,138,960.01
05/04/2013	05/04/2013	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006482	20,500,000.00		110,638,960.01
05/04/2013	05/04/2013	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006482	2,000.00		110,636,960.01
05/04/2013	05/04/2013	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006482	500.00		110,636,460.01
06/04/2013	06/04/2013	003 Cash Withdrawal - CHQBOOK MISPLACED From ULANGA, SEMENI SAIDI		10,000,000.00		100,636,460.01
06/04/2013	06/04/2013	004 Teller Withdrawal Fee - CHQBOOK MISPLACED From ULANGA, SEMENI SAIDI		2,000.00		100,634,460.01
08/04/2013	08/04/2013	254 Loan Instalment Payment -		9,215,657.82		91,418,802.19
08/04/2013	08/04/2013	038 POS Deposit - From ULANGA, SEMENI SAIDI			1,000,000.00	92,418,802.19
09/04/2013	09/04/2013	001 Cash Deposit - BY KASSIM MCHONJO From ULANGA, SEMENI SAIDI			3,240,000.00	95,658,802.19
10/04/2013	10/04/2013	001 Cash Deposit - BY KASSIM From ULANGA, SEMENI SAIDI			3,500,000.00	99,158,802.19
10/04/2013	10/04/2013	001 Cash Deposit - BY M BEN From ULANGA, SEMENI SAIDI			1,205,000.00	100,363,802.19
12/04/2013	12/04/2013	001 Cash Deposit - BY THABITH HUSSEIN THABITH From ULANGA, SEMENI SAIDI			1,430,000.00	101,793,802.19
16/04/2013	16/04/2013	001 Cash Deposit - BY M. BEN From ULANGA, SEMENI SAIDI			2,300,000.00	104,093,802.19
16/04/2013	16/04/2013	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006485	1,000,000.00		103,093,802.19
16/04/2013	16/04/2013	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006485	2,000.00		103,091,802.19
16/04/2013	16/04/2013	001 Cash Deposit - BY SEIF LIPUNGA From ULANGA, SEMENI SAIDI			5,400,000.00	108,491,802.19
17/04/2013	17/04/2013	001 Cash Deposit - BY HAMZA From ULANGA, SEMENI SAIDI			4,000,000.00	112,491,802.19
18/04/2013	18/04/2013	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006486	6,000,000.00		106,491,802.19
18/04/2013	18/04/2013	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006486	2,000.00		106,489,802.19
19/04/2013	19/04/2013	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006487	10,000,000.00		96,489,802.19
19/04/2013	19/04/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006487	2,000.00		96,487,802.19
19/04/2013	19/04/2013	001 Cash Deposit - BY MOHAMED KAFENI From ULANGA, SEMENI SAIDI			7,500,000.00	103,987,802.19
20/04/2013	20/04/2013	001 Cash Deposit - BY MOHAMED NJETE From ULANGA, SEMENI SAIDI			2,680,000.00	106,667,802.19



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16/03/2013	16/03/2013	001 Cash Deposit - by HAMZA From ULANGA, SEMENI SAIDI			1,350,000.00	146,606,919.01
16/03/2013	16/03/2013	001 Cash Deposit - by mama beny From ULANGA, SEMENI SAIDI			1,078,000.00	147,684,919.01
16/03/2013	16/03/2013	001 Cash Deposit - by kassim From ULANGA, SEMENI SAIDI			3,000,000.00	150,684,919.01
16/03/2013	16/03/2013	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006477	21,000,000.00		129,684,919.01
16/03/2013	16/03/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006477	2,000.00		129,682,919.01
16/03/2013	16/03/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006477	1,000.00		129,681,919.01
18/03/2013	18/03/2013	001 Cash Deposit - SEMENI From ULANGA, SEMENI SAIDI			27,200,000.00	156,881,919.01
18/03/2013	18/03/2013	001 Cash Deposit - BY EVELINE D MOSHI From ULANGA, SEMENI SAIDI			2,668,000.00	159,549,919.01
19/03/2013	19/03/2013	001 Cash Deposit - PONDAGENI From ULANGA, SEMENI SAIDI			1,000,000.00	160,549,919.01
19/03/2013	19/03/2013	001 Cash Deposit - yusto k From ULANGA, SEMENI SAIDI			3,125,000.00	163,674,919.01
20/03/2013	20/03/2013	001 Cash Deposit - BY OMARI MKALAMAN From ULANGA, SEMENI SAIDI			1,360,000.00	165,034,919.01
20/03/2013	20/03/2013	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006478	3,500,000.00		161,534,919.01
20/03/2013	20/03/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006478	2,000.00		161,532,919.01
20/03/2013	20/03/2013	001 Cash Deposit - BY MNOLAGE From ULANGA, SEMENI SAIDI			4,050,000.00	165,582,919.01
21/03/2013	21/03/2013	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006479	25,000,000.00		140,582,919.01
21/03/2013	21/03/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006479	2,000.00		140,580,919.01
21/03/2013	21/03/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006479	5,000.00		140,575,919.01
22/03/2013	22/03/2013	003 Cash Withdrawal - SELF PD From ULANGA, SEMENI SAIDI		39,096,000.00		101,479,919.01
22/03/2013	22/03/2013	004 Teller Withdrawal Fee - SELF PD From ULANGA, SEMENI SAIDI		2,000.00		101,477,919.01
22/03/2013	22/03/2013	005 Withdrawal Fees - SELF PD From ULANGA, SEMENI SAIDI		19,648.00		101,458,271.01
23/03/2013	23/03/2013	001 Cash Deposit - by kafeni From ULANGA, SEMENI SAIDI			5,400,000.00	106,858,271.01
25/03/2013	25/03/2013	001 Cash Deposit - BY LIPUNGA From ULANGA, SEMENI SAIDI			6,750,000.00	113,608,271.01
25/03/2013	25/03/2013	001 Cash Deposit - BY KASSIM From ULANGA, SEMENI SAIDI			2,500,000.00	116,108,271.01
26/03/2013	25/03/2013	038 POS Deposit - From ULANGA, SEMENI SAIDI			4,000,000.00	120,108,271.01
26/03/2013	26/03/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			10,800,000.00	130,908,271.01
26/03/2013	26/03/2013	001 Cash Deposit - RASHIDI O PONDAGENI From ULANGA, SEMENI SAIDI			4,100,000.00	135,008,271.01
28/03/2013	28/03/2013	001 Cash Deposit - by thabiti From ULANGA, SEMENI SAIDI			1,350,000.00	136,358,271.01
30/03/2013	30/03/2013	001 Cash Deposit - NURU From ULANGA, SEMENI SAIDI			13,800,000.00	150,158,271.01
30/03/2013	01/04/2013	419 Monthly fee for Savings and Current Accounts -		1,000.00		150,157,271.01
02/04/2013	02/04/2013	001 Cash Deposit - BY NJETE From ULANGA, SEMENI SAIDI			2,700,000.00	152,857,271.01



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04/03/2013	04/03/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006472	12,000.00		148,932,576.83
04/03/2013	04/03/2013	001 Cash Deposit - yusto From ULANGA, SEMENI SAIDI			2,000,000.00	150,932,576.83
06/03/2013	06/03/2013	001 Cash Deposit - BY MADUHU From ULANGA, SEMENI SAIDI			1,375,000.00	152,307,576.83
06/03/2013	06/03/2013	001 Cash Deposit - BY MAMA BEN From ULANGA, SEMENI SAIDI			2,000,000.00	154,307,576.83
06/03/2013	06/03/2013	001 Cash Deposit - BY HAMZA From ULANGA, SEMENI SAIDI			3,000,000.00	157,307,576.83
07/03/2013	07/03/2013	001 Cash Deposit - SEMENI From ULANGA, SEMENI SAIDI			10,000,000.00	167,307,576.83
07/03/2013	07/03/2013	001 Cash Deposit - SEMENI From ULANGA, SEMENI SAIDI			22,000,000.00	189,307,576.83
08/03/2013	08/03/2013	254 Loan Instalment Payment -		9,215,657.82		180,091,919.01
08/03/2013	08/03/2013	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006474	45,000,000.00		135,091,919.01
08/03/2013	08/03/2013	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006474	2,000.00		135,089,919.01
08/03/2013	08/03/2013	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006474	25,000.00		135,064,919.01
08/03/2013	08/03/2013	001 Cash Deposit - MUDHIHIR From ULANGA, SEMENI SAIDI			6,290,000.00	141,354,919.01
09/03/2013	09/03/2013	001 Cash Deposit - SLF From ULANGA, SEMENI SAIDI			8,000,000.00	149,354,919.01
09/03/2013	09/03/2013	001 Cash Deposit - BY BENNY MOSHY From ULANGA, SEMENI SAIDI			1,334,000.00	150,688,919.01
11/03/2013	11/03/2013	001 Cash Deposit - BY SEIF LIPUNGA From ULANGA, SEMENI SAIDI			8,000,000.00	158,688,919.01
11/03/2013	11/03/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			10,000,000.00	168,688,919.01
11/03/2013	11/03/2013	001 Cash Deposit - by hamza mpendu From ULANGA, SEMENI SAIDI			1,000,000.00	169,688,919.01
11/03/2013	11/03/2013	001 Cash Deposit - BY MAMA BENY From ULANGA, SEMENI SAIDI			1,131,000.00	170,819,919.01
11/03/2013	11/03/2013	001 Cash Deposit - BY SALUMU MNOLAGE From ULANGA, SEMENI SAIDI			4,010,000.00	174,829,919.01
12/03/2013	12/03/2013	001 Cash Deposit - HUSSEIN From ULANGA, SEMENI SAIDI			2,000,000.00	176,829,919.01
12/03/2013	12/03/2013	001 Cash Deposit - SLF From ULANGA, SEMENI SAIDI			10,000,000.00	186,829,919.01
13/03/2013	13/03/2013	001 Cash Deposit - BY MAMA BENY From ULANGA, SEMENI SAIDI			780,000.00	187,609,919.01
13/03/2013	13/03/2013	001 Cash Deposit - BY MADUHU From ULANGA, SEMENI SAIDI			1,350,000.00	188,959,919.01
13/03/2013	13/03/2013	001 Cash Deposit - RASHIDI O. PONDA From ULANGA, SEMENI SAIDI			5,500,000.00	194,459,919.01
13/03/2013	13/03/2013	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006475	45,000,000.00		149,459,919.01
13/03/2013	13/03/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006475	2,000.00		149,457,919.01
13/03/2013	13/03/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006475	25,000.00		149,432,919.01
14/03/2013	14/03/2013	038 POS Deposit - From ULANGA, SEMENI SAIDI			3,000,000.00	152,432,919.01
14/03/2013	14/03/2013	038 POS Deposit - From ULANGA, SEMENI SAIDI			1,890,000.00	154,322,919.01
14/03/2013	14/03/2013	001 Cash Deposit - BY M BEN From ULANGA, SEMENI SAIDI			936,000.00	155,258,919.01
15/03/2013	15/03/2013	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006476	10,000,000.00		145,258,919.01
15/03/2013	15/03/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006476	2,000.00		145,256,919.01



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21/02/2013	21/02/2013	001 Cash Deposit - BY RAMADHANI NDENGU From ULANGA, SEMENI SAIDI			19,250,000.00	152,311,576.83
21/02/2013	21/02/2013	001 Cash Deposit - by eveline d moshi From ULANGA, SEMENI SAIDI			6,000,000.00	158,311,576.83
21/02/2013	21/02/2013	001 Cash Deposit - BY SEIF LIPUNGA From ULANGA, SEMENI SAIDI			7,750,000.00	166,061,576.83
21/02/2013	21/02/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			9,000,000.00	175,061,576.83
21/02/2013	21/02/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			4,000,000.00	179,061,576.83
22/02/2013	22/02/2013	001 Cash Deposit - BY SAMIR From ULANGA, SEMENI SAIDI			5,500,000.00	184,561,576.83
22/02/2013	22/02/2013	001 Cash Deposit - BY M BEN From ULANGA, SEMENI SAIDI			2,250,000.00	186,811,576.83
23/02/2013	23/02/2013	038 POS Deposit - From ULANGA, SEMENI SAIDI			8,200,000.00	195,011,576.83
25/02/2013	25/02/2013	001 Cash Deposit - YUSTO From ULANGA, SEMENI SAIDI			3,500,000.00	198,511,576.83
25/02/2013	25/02/2013	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006470	70,000,000.00		128,511,576.83
25/02/2013	25/02/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006470	2,000.00		128,509,576.83
25/02/2013	25/02/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006470	50,000.00		128,459,576.83
26/02/2013	26/02/2013	001 Cash Deposit - BY MNOLAGE From ULANGA, SEMENI SAIDI			2,700,000.00	131,159,576.83
26/02/2013	26/02/2013	001 Cash Deposit - PONDAGENI From ULANGA, SEMENI SAIDI			4,000,000.00	135,159,576.83
26/02/2013	26/02/2013	001 Cash Deposit - SEMENI From ULANGA, SEMENI SAIDI			12,500,000.00	147,659,576.83
28/02/2013	28/02/2013	001 Cash Deposit - by SEIF LIPUNGA From ULANGA, SEMENI SAIDI			8,000,000.00	155,659,576.83
28/02/2013	28/02/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			15,000,000.00	170,659,576.83
28/02/2013	01/03/2013	419 Monthly fee for Savings and Current Accounts -		1,000.00		170,658,576.83
01/03/2013	01/03/2013	001 Cash Deposit - BY SELF From ULANGA, SEMENI SAIDI			1,220,000.00	171,878,576.83
01/03/2013	01/03/2013	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006471	8,000,000.00		163,878,576.83
01/03/2013	01/03/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006471	2,000.00		163,876,576.83
01/03/2013	01/03/2013	003 Cash Withdrawal - CHQ NO 006471 From ULANGA, SEMENI SAIDI		8,000,000.00		155,876,576.83
01/03/2013	01/03/2013	004 Teller Withdrawal Fee - CHQ NO 006471 From ULANGA, SEMENI SAIDI		2,000.00		155,874,576.83
01/03/2013	01/03/2013	003 Cash Withdrawal - CHQ NO 006471 From ULANGA, SEMENI SAIDI		-8,000,000.00		163,874,576.83
01/03/2013	01/03/2013	004 Teller Withdrawal Fee - CHQ NO 006471 From ULANGA, SEMENI SAIDI		-2,000.00		163,876,576.83
02/03/2013	02/03/2013	001 Cash Deposit - BY MAMA BENY From ULANGA, SEMENI SAIDI			3,170,000.00	167,046,576.83
02/03/2013	02/03/2013	001 Cash Deposit - BY NJETE From ULANGA, SEMENI SAIDI			5,500,000.00	172,546,576.83
02/03/2013	02/03/2013	001 Cash Deposit - by shabani kiogo From ULANGA, SEMENI SAIDI			5,500,000.00	178,046,576.83
04/03/2013	04/03/2013	001 Cash Deposit - by mama beny From ULANGA, SEMENI SAIDI			2,900,000.00	180,946,576.83
04/03/2013	04/03/2013	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006472	32,000,000.00		148,946,576.83
04/03/2013	04/03/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006472	2,000.00		148,944,576.83



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		SEMENI SAIDI				
07/02/2013	07/02/2013	001 Cash Deposit - yusto yunus From ULANGA, SEMENI SAIDI			3,000,000.00	138,454,014.65
08/02/2013	08/02/2013	254 Loan Instalment Payment -		9,215,657.82		129,238,356.83
08/02/2013	08/02/2013	001 Cash Deposit - SEMENI From ULANGA, SEMENI SAIDI			22,300,000.00	151,538,356.83
09/02/2013	09/02/2013	001 Cash Deposit - BY MNOLAGE From ULANGA, SEMENI SAIDI			8,100,000.00	159,638,356.83
09/02/2013	09/02/2013	001 Cash Deposit - BY ANE From ULANGA, SEMENI SAIDI			1,000,000.00	160,638,356.83
09/02/2013	09/02/2013	001 Cash Deposit - SEMENI From ULANGA, SEMENI SAIDI			14,000,000.00	174,638,356.83
11/02/2013	11/02/2013	001 Cash Deposit - BY LUKOLO From ULANGA, SEMENI SAIDI			2,208,000.00	176,846,356.83
11/02/2013	11/02/2013	001 Cash Deposit - by njete From ULANGA, SEMENI SAIDI			5,500,000.00	182,346,356.83
11/02/2013	11/02/2013	001 Cash Deposit - BY MAMA BENY From ULANGA, SEMENI SAIDI			2,740,000.00	185,086,356.83
12/02/2013	12/02/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			5,200,000.00	190,286,356.83
12/02/2013	12/02/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			24,000,000.00	214,286,356.83
12/02/2013	12/02/2013	001 Cash Deposit - BY SEIF LIPUNGA From ULANGA, SEMENI SAIDI			5,300,000.00	219,586,356.83
13/02/2013	13/02/2013	001 Cash Deposit - by SEIF LIPUNGA From ULANGA, SEMENI SAIDI			4,300,000.00	223,886,356.83
13/02/2013	13/02/2013	001 Cash Deposit - SEMENI From ULANGA, SEMENI SAIDI			10,000,000.00	233,886,356.83
13/02/2013	13/02/2013	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006465	59,780,000.00		174,106,356.83
13/02/2013	13/02/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006465	2,000.00		174,104,356.83
13/02/2013	13/02/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006465	39,780.00		174,064,576.83
14/02/2013	14/02/2013	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006466	11,000,000.00		163,064,576.83
14/02/2013	14/02/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006466	2,000.00		163,062,576.83
14/02/2013	14/02/2013	001 Cash Deposit - CASH DEPOSIT From ULANGA, SEMENI SAIDI			2,470,000.00	165,532,576.83
15/02/2013	15/02/2013	001 Cash Deposit - BY THABITH From ULANGA, SEMENI SAIDI			1,650,000.00	167,182,576.83
15/02/2013	15/02/2013	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006467	19,000,000.00		148,182,576.83
15/02/2013	15/02/2013	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006467	2,000.00		148,180,576.83
16/02/2013	16/02/2013	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006468	35,000,000.00		113,180,576.83
16/02/2013	16/02/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006468	2,000.00		113,178,576.83
16/02/2013	16/02/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006468	15,000.00		113,163,576.83
19/02/2013	19/02/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			7,000,000.00	120,163,576.83
19/02/2013	19/02/2013	001 Cash Deposit - BY IBRAHIM MWAMBA From ULANGA, SEMENI SAIDI			3,000,000.00	123,163,576.83
19/02/2013	19/02/2013	001 Cash Deposit - BY SALUM MNOLAGE From ULANGA, SEMENI SAIDI			7,098,000.00	130,261,576.83
20/02/2013	20/02/2013	001 Cash Deposit - by hamza From ULANGA, SEMENI SAIDI			2,800,000.00	133,061,576.83



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		SAIDI				
26/01/2013	26/01/2013	001 Cash Deposit - by seif lipunga From ULANGA, SEMENI SAIDI			8,180,000.00	161,841,014.65
26/01/2013	26/01/2013	001 Cash Deposit - mama beny From ULANGA, SEMENI SAIDI			3,910,000.00	165,751,014.65
28/01/2013	28/01/2013	001 Cash Deposit - by njete From ULANGA, SEMENI SAIDI			5,560,000.00	171,311,014.65
28/01/2013	28/01/2013	101 Account to Account Transfer - BY SEMENI ULANGA From ULANGA, SEMENI SAIDI => HOMANGE, METHOD MAPIKO		85,000,000.00		86,311,014.65
28/01/2013	28/01/2013	001 Cash Deposit - SEMENI From ULANGA, SEMENI SAIDI			21,700,000.00	108,011,014.65
28/01/2013	28/01/2013	001 Cash Deposit - CASH From ULANGA, SEMENI SAIDI			2,000,000.00	110,011,014.65
28/01/2013	28/01/2013	001 Cash Deposit - BY KASSIM From ULANGA, SEMENI SAIDI			2,600,000.00	112,611,014.65
28/01/2013	28/01/2013	001 Cash Deposit - SEMENI From ULANGA, SEMENI SAIDI			10,000,000.00	122,611,014.65
29/01/2013	29/01/2013	001 Cash Deposit - by mnolage From ULANGA, SEMENI SAIDI			12,100,000.00	134,711,014.65
30/01/2013	30/01/2013	001 Cash Deposit - ANNE From ULANGA, SEMENI SAIDI			2,500,000.00	137,211,014.65
30/01/2013	30/01/2013	001 Cash Deposit - BYH AMZA From ULANGA, SEMENI SAIDI			5,000,000.00	142,211,014.65
30/01/2013	30/01/2013	001 Cash Deposit - by shabani kiogo From ULANGA, SEMENI SAIDI			8,400,000.00	150,611,014.65
30/01/2013	30/01/2013	001 Cash Deposit - SEMENI From ULANGA, SEMENI SAIDI			23,000,000.00	173,611,014.65
31/01/2013	31/01/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			8,000,000.00	181,611,014.65
31/01/2013	31/01/2013	101 Account to Account Transfer - BY SEMENI SAID ULANGA From ULANGA, SEMENI SAIDI => LUOGA, CHRISTOPHER WILLIAM		66,000,000.00		115,611,014.65
31/01/2013	01/02/2013	419 Monthly fee for Savings and Current Accounts -		1,000.00		115,610,014.65
01/02/2013	01/02/2013	001 Cash Deposit - BY SEIF LIPUNGA From ULANGA, SEMENI SAIDI			7,810,000.00	123,420,014.65
01/02/2013	01/02/2013	001 Cash Deposit - ANE From ULANGA, SEMENI SAIDI			2,210,000.00	125,630,014.65
01/02/2013	01/02/2013	001 Cash Deposit - SEMENI From ULANGA, SEMENI SAIDI			16,800,000.00	142,430,014.65
04/02/2013	04/02/2013	001 Cash Deposit - yusto From ULANGA, SEMENI SAIDI			3,000,000.00	145,430,014.65
04/02/2013	04/02/2013	001 Cash Deposit - BY MAMA BEN From ULANGA, SEMENI SAIDI			3,300,000.00	148,730,014.65
04/02/2013	04/02/2013	001 Cash Deposit - BY MNOLAGE From ULANGA, SEMENI SAIDI			8,100,000.00	156,830,014.65
05/02/2013	05/02/2013	001 Cash Deposit - BY MAMA BENY From ULANGA, SEMENI SAIDI			3,000,000.00	159,830,014.65
06/02/2013	06/02/2013	001 Cash Deposit - BY KASSIM From ULANGA, SEMENI SAIDI			3,000,000.00	162,830,014.65
06/02/2013	06/02/2013	001 Cash Deposit - BY MAMABENY From ULANGA, SEMENI SAIDI			1,650,000.00	164,480,014.65
06/02/2013	06/02/2013	001 Cash Deposit - BY SEIF LIPUNGA From ULANGA, SEMENI SAIDI			12,000,000.00	176,480,014.65
07/02/2013	07/02/2013	001 Cash Deposit - BY HAMZA From ULANGA, SEMENI SAIDI			3,000,000.00	179,480,014.65
07/02/2013	07/02/2013	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006458	44,000,000.00		135,480,014.65
07/02/2013	07/02/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006458	2,000.00		135,478,014.65
07/02/2013	07/02/2013	007 Cheque Withdrawal fees - CASH From ULANGA,	006458	24,000.00		135,454,014.65



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		SEMENI SAIDI				
11/01/2013	11/01/2013	001 Cash Deposit - BY ANE From ULANGA, SEMENI SAIDI			2,000,000.00	16,860,014.65
14/01/2013	14/01/2013	001 Cash Deposit - BY A MTALIKA From ULANGA, SEMENI SAIDI			5,325,000.00	22,185,014.65
14/01/2013	14/01/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			8,000,000.00	30,185,014.65
15/01/2013	15/01/2013	001 Cash Deposit - ANNE From ULANGA, SEMENI SAIDI			3,700,000.00	33,885,014.65
15/01/2013	15/01/2013	001 Cash Deposit - BY MNOLAGE From ULANGA, SEMENI SAIDI			11,120,000.00	45,005,014.65
15/01/2013	15/01/2013	038 POS Deposit - From ULANGA, SEMENI SAIDI			16,000,000.00	61,005,014.65
16/01/2013	16/01/2013	001 Cash Deposit - MAMA BENY From ULANGA, SEMENI SAIDI			1,360,000.00	62,365,014.65
17/01/2013	17/01/2013	001 Cash Deposit - NURU From ULANGA, SEMENI SAIDI			19,000,000.00	81,365,014.65
17/01/2013	17/01/2013	001 Cash Deposit - mama berry From ULANGA, SEMENI SAIDI			2,050,000.00	83,415,014.65
18/01/2013	18/01/2013	500 Journal Posting-Miscellaneous - BANK STATEMENT		1,000.00		83,414,014.65
18/01/2013	18/01/2013	001 Cash Deposit - BY KASSIM From ULANGA, SEMENI SAIDI			3,000,000.00	86,414,014.65
18/01/2013	18/01/2013	001 Cash Deposit - BY HAMZA From ULANGA, SEMENI SAIDI			5,000,000.00	91,414,014.65
18/01/2013	18/01/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			16,000,000.00	107,414,014.65
18/01/2013	18/01/2013	001 Cash Deposit - MAMA BENNY From ULANGA, SEMENI SAIDI			2,010,000.00	109,424,014.65
19/01/2013	19/01/2013	001 Cash Deposit - SEMENI From ULANGA, SEMENI SAIDI			10,000,000.00	119,424,014.65
19/01/2013	19/01/2013	001 Cash Deposit - BY NICO SALUMU From ULANGA, SEMENI SAIDI			8,500,000.00	127,924,014.65
19/01/2013	19/01/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			8,000,000.00	135,924,014.65
19/01/2013	19/01/2013	001 Cash Deposit - BY MNOLAGEE From ULANGA, SEMENI SAIDI			12,232,000.00	148,156,014.65
21/01/2013	21/01/2013	001 Cash Deposit - yusto From ULANGA, SEMENI SAIDI			3,000,000.00	151,156,014.65
21/01/2013	21/01/2013	038 POS Deposit - From ULANGA, SEMENI SAIDI			1,415,000.00	152,571,014.65
21/01/2013	21/01/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			21,000,000.00	173,571,014.65
21/01/2013	21/01/2013	001 Cash Deposit - ANNE From ULANGA, SEMENI SAIDI			4,100,000.00	177,671,014.65
21/01/2013	21/01/2013	001 Cash Deposit - BY RASHIDI MTALIKA From ULANGA, SEMENI SAIDI			8,400,000.00	186,071,014.65
21/01/2013	21/01/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			20,000,000.00	206,071,014.65
22/01/2013	22/01/2013	101 Account to Account Transfer - UNUNUZI WA MAHINDI From ULANGA, SEMENI SAIDI => HOMANGE, METHOD MAPIKO		57,500,000.00		148,571,014.65
22/01/2013	22/01/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			11,500,000.00	160,071,014.65
22/01/2013	22/01/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			12,000,000.00	172,071,014.65
23/01/2013	23/01/2013	001 Cash Deposit - by ayub From ULANGA, SEMENI SAIDI			1,390,000.00	173,461,014.65
23/01/2013	23/01/2013	101 Account to Account Transfer - BY SEMENI SAID ULANGA From ULANGA, SEMENI SAIDI => HOMANGE, METHOD MAPIKO		62,800,000.00		110,661,014.65
23/01/2013	23/01/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			5,000,000.00	115,661,014.65
23/01/2013	23/01/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			7,000,000.00	122,661,014.65
24/01/2013	24/01/2013	001 Cash Deposit - SEMENI From ULANGA, SEMENI SAIDI			14,100,000.00	136,761,014.65
26/01/2013	26/01/2013	001 Cash Deposit - SEMENI From ULANGA, SEMENI			16,900,000.00	153,661,014.65

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22/12/2012	22/12/2012	001 Cash Deposit - benny From ULANGA, SEMENI SAIDI			1,300,000.00	1,634,214.65
22/12/2012	22/12/2012	001 Cash Deposit - SSELF From ULANGA, SEMENI SAIDI			100,000.00	1,734,214.65
22/12/2012	22/12/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006443	1,700,000.00		34,214.65
22/12/2012	22/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006443	1,000.00		33,214.65
24/12/2012	24/12/2012	001 Cash Deposit - BY HAMZA From ULANGA, SEMENI SAIDI			3,000,000.00	3,033,214.65
24/12/2012	24/12/2012	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006444	3,000,000.00		33,214.65
24/12/2012	24/12/2012	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006444	1,000.00		32,214.65
27/12/2012	27/12/2012	001 Cash Deposit - by salum From ULANGA, SEMENI SAIDI			7,350,000.00	7,382,214.65
27/12/2012	27/12/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			2,540,000.00	9,922,214.65
28/12/2012	28/12/2012	001 Cash Deposit - BY JUMANNE From ULANGA, SEMENI SAIDI			3,200,000.00	13,122,214.65
28/12/2012	28/12/2012	003 Cash Withdrawal - CHQ 006446 From ULANGA, SEMENI SAIDI		13,000,000.00		122,214.65
28/12/2012	28/12/2012	004 Teller Withdrawal Fee - CHQ 006446 From ULANGA, SEMENI SAIDI		1,000.00		121,214.65
28/12/2012	28/12/2012	005 Withdrawal Fees - CHQ 006446 From ULANGA, SEMENI SAIDI		11,000.00		110,214.65
29/12/2012	29/12/2012	001 Cash Deposit - CASH DEPOSIT BY HOMANGE From ULANGA, SEMENI SAIDI			5,000,000.00	5,110,214.65
29/12/2012	29/12/2012	006 Cash Cheque - CASH SLF From ULANGA, SEMENI SAIDI	006450	5,000,000.00		110,214.65
29/12/2012	29/12/2012	007 Cheque Withdrawal fees - CASH SLF From ULANGA, SEMENI SAIDI	006450	1,000.00		109,214.65
29/12/2012	29/12/2012	001 Cash Deposit - ANE From ULANGA, SEMENI SAIDI			1,000,000.00	1,109,214.65
29/12/2012	29/12/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006436	1,050,000.00		59,214.65
29/12/2012	29/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006436	1,000.00		58,214.65
31/12/2012	31/12/2012	001 Cash Deposit - BY LUKOLO From ULANGA, SEMENI SAIDI			2,240,000.00	2,298,214.65
31/12/2012	31/12/2012	001 Cash Deposit - BY R NDENGU From ULANGA, SEMENI SAIDI			11,280,000.00	13,578,214.65
31/12/2012	31/12/2012	001 Cash Deposit - by a mtalika From ULANGA, SEMENI SAIDI			5,000,000.00	18,578,214.65
31/12/2012	31/12/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			300,000.00	18,878,214.65
31/12/2012	31/12/2012	101 Account to Account Transfer - business From SHUKURU HUSEIN NURU => ULANGA, SEMENI SAIDI			18,100,000.00	36,978,214.65
31/12/2012	31/12/2012	001 Cash Deposit - BY MNOLAGE From ULANGA, SEMENI SAIDI			9,800,000.00	46,778,214.65
31/12/2012	31/12/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			16,300,000.00	63,078,214.65
31/12/2012	31/12/2012	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006448	63,000,000.00		78,214.65
31/12/2012	31/12/2012	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006448	1,000.00		77,214.65
31/12/2012	31/12/2012	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006448	58,000.00		19,214.65
31/12/2012	01/01/2013	419 Monthly fee for Savings and Current Accounts -		700.00		18,514.65
02/01/2013	02/01/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			6,800,000.00	6,818,514.65
03/01/2013	03/01/2013	001 Cash Deposit - BY HAMZA From ULANGA, SEMENI SAIDI			4,000,000.00	10,818,514.65



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03/01/2013	03/01/2013	001 Cash Deposit - ANNE From ULANGA, SEMENI SAIDI			3,300,000.00	14,118,514.65
03/01/2013	03/01/2013	001 Cash Deposit - BY NJETE From ULANGA, SEMENI SAIDI			8,250,000.00	22,368,514.65
03/01/2013	03/01/2013	001 Cash Deposit - by seif lipunga From ULANGA, SEMENI SAIDI			7,000,000.00	29,368,514.65
03/01/2013	03/01/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			7,500,000.00	36,868,514.65
03/01/2013	03/01/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			11,500,000.00	48,368,514.65
04/01/2013	04/01/2013	001 Cash Deposit - by jamadi From ULANGA, SEMENI SAIDI			5,000,000.00	53,368,514.65
04/01/2013	04/01/2013	001 Cash Deposit - BY HAMZA From ULANGA, SEMENI SAIDI			3,000,000.00	56,368,514.65
04/01/2013	04/01/2013	001 Cash Deposit - BY SHABANI From ULANGA, SEMENI SAIDI			5,000,000.00	61,368,514.65
04/01/2013	04/01/2013	001 Cash Deposit - KUWEKA From ULANGA, SEMENI SAIDI			13,400,000.00	74,768,514.65
04/01/2013	04/01/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			6,000,000.00	80,768,514.65
04/01/2013	04/01/2013	001 Cash Deposit - ANNE From ULANGA, SEMENI SAIDI			2,200,000.00	82,968,514.65
04/01/2013	04/01/2013	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006452	80,500,000.00		2,468,514.65
04/01/2013	04/01/2013	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006452	1,000.00		2,467,514.65
04/01/2013	04/01/2013	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006452	75,500.00		2,392,014.65
05/01/2013	05/01/2013	001 Cash Deposit - BY HAMZA From ULANGA, SEMENI SAIDI			1,550,000.00	3,942,014.65
07/01/2013	07/01/2013	001 Cash Deposit - BY JUMA From ULANGA, SEMENI SAIDI			2,264,000.00	6,206,014.65
07/01/2013	07/01/2013	001 Cash Deposit - BY THABIT From ULANGA, SEMENI SAIDI			2,000,000.00	8,206,014.65
08/01/2013	08/01/2013	001 Cash Deposit - BY MNOLAGE From ULANGA, SEMENI SAIDI			11,200,000.00	19,406,014.65
08/01/2013	08/01/2013	001 Cash Deposit - self From ULANGA, SEMENI SAIDI			17,000,000.00	36,406,014.65
08/01/2013	08/01/2013	252 Loan Disbursement -			100,000,000.00	136,406,014.65
08/01/2013	08/01/2013	251 Loan Processing Fee -		1,500,000.00		134,906,014.65
08/01/2013	08/01/2013	001 Cash Deposit - SEMENI From ULANGA, SEMENI SAIDI			10,000,000.00	144,906,014.65
08/01/2013	08/01/2013	001 Cash Deposit - semeni From ULANGA, SEMENI SAIDI			4,000,000.00	148,906,014.65
08/01/2013	08/01/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			1,500,000.00	150,406,014.65
08/01/2013	08/01/2013	101 Account to Account Transfer - BY SEMENI SAID ULANGA From ULANGA, SEMENI SAIDI => NATIONAL FOOD RESERVE AGENCY		150,000,000.00		406,014.65
09/01/2013	09/01/2013	001 Cash Deposit - ANNE From ULANGA, SEMENI SAIDI			2,700,000.00	3,106,014.65
09/01/2013	09/01/2013	001 Cash Deposit - self From ULANGA, SEMENI SAIDI			16,500,000.00	19,606,014.65
09/01/2013	09/01/2013	001 Cash Deposit - BY KASSIM From ULANGA, SEMENI SAIDI			2,600,000.00	22,206,014.65
10/01/2013	10/01/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			14,000,000.00	36,206,014.65
11/01/2013	11/01/2013	001 Cash Deposit - BY SEIF LIPUNGA From ULANGA, SEMENI SAIDI			7,177,000.00	43,383,014.65
11/01/2013	11/01/2013	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			13,500,000.00	56,883,014.65
11/01/2013	11/01/2013	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006454	42,000,000.00		14,883,014.65
11/01/2013	11/01/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006454	1,000.00		14,882,014.65
11/01/2013	11/01/2013	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006454	22,000.00		14,860,014.65



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12/12/2012	12/12/2012	001 Cash Deposit - BY AUSI From ULANGA, SEMENI SAIDI			7,000,000.00	10,497,814.65
12/12/2012	12/12/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			20,000.00	10,517,814.65
12/12/2012	12/12/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006437	10,500,000.00		17,814.65
12/12/2012	12/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006437	1,000.00		16,814.65
12/12/2012	12/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006437	5,500.00		11,314.65
13/12/2012	13/12/2012	001 Cash Deposit - by hamza From ULANGA, SEMENI SAIDI			8,000,000.00	8,011,314.65
13/12/2012	13/12/2012	001 Cash Deposit - anne From ULANGA, SEMENI SAIDI			1,370,000.00	9,381,314.65
14/12/2012	14/12/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006439	9,300,000.00		81,314.65
14/12/2012	14/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006439	1,000.00		80,314.65
14/12/2012	14/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006439	4,300.00		76,014.65
14/12/2012	14/12/2012	001 Cash Deposit - BY MNOLAGE From ULANGA, SEMENI SAIDI			10,400,000.00	10,476,014.65
15/12/2012	15/12/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006440	10,400,000.00		76,014.65
15/12/2012	15/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006440	1,000.00		75,014.65
15/12/2012	15/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006440	5,400.00		69,614.65
17/12/2012	17/12/2012	001 Cash Deposit - ANNE From ULANGA, SEMENI SAIDI			1,770,000.00	1,839,614.65
17/12/2012	17/12/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			15,000,000.00	16,839,614.65
18/12/2012	18/12/2012	001 Cash Deposit - BY R NDENGU From ULANGA, SEMENI SAIDI			19,050,000.00	35,889,614.65
18/12/2012	18/12/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			11,000,000.00	46,889,614.65
18/12/2012	18/12/2012	001 Cash Deposit - FATUMA From ULANGA, SEMENI SAIDI			200,000.00	47,089,614.65
18/12/2012	18/12/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006441	47,000,000.00		89,614.65
18/12/2012	18/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006441	1,000.00		88,614.65
18/12/2012	18/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006441	42,000.00		46,614.65
18/12/2012	18/12/2012	001 Cash Deposit - BY NICO From ULANGA, SEMENI SAIDI			5,200,000.00	5,246,614.65
19/12/2012	19/12/2012	001 Cash Deposit - ANNE From ULANGA, SEMENI SAIDI			3,700,000.00	8,946,614.65
19/12/2012	19/12/2012	001 Cash Deposit - by ausi mtalika From ULANGA, SEMENI SAIDI			5,500,000.00	14,446,614.65
19/12/2012	19/12/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006442	10,500,000.00		3,946,614.65
19/12/2012	19/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006442	1,000.00		3,945,614.65
19/12/2012	19/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006442	5,500.00		3,940,114.65
19/12/2012	19/12/2012	001 Cash Deposit - FATUMA From ULANGA, SEMENI SAIDI			4,300,000.00	8,240,114.65
20/12/2012	20/12/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			2,000,000.00	10,240,114.65
20/12/2012	20/12/2012	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006438	9,900,000.00		340,114.65
20/12/2012	20/12/2012	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006438	1,000.00		339,114.65
20/12/2012	20/12/2012	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006438	4,900.00		334,214.65



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		SAIDI				
06/12/2012	06/12/2012	001 Cash Deposit - ANNE From ULANGA, SEMENI SAIDI			1,770,000.00	6,504,614.65
06/12/2012	06/12/2012	003 Cash Withdrawal - SELF From ULANGA, SEMENI SAIDI		3,000,000.00		3,504,614.65
06/12/2012	06/12/2012	004 Teller Withdrawal Fee - SELF From ULANGA, SEMENI SAIDI		1,000.00		3,503,614.65
06/12/2012	06/12/2012	005 Withdrawal Fees - SELF From ULANGA, SEMENI SAIDI		1,000.00		3,502,614.65
07/12/2012	07/12/2012	001 Cash Deposit - BY HAMZA From ULANGA, SEMENI SAIDI			2,000,000.00	5,502,614.65
07/12/2012	07/12/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006429	1,800,000.00		3,702,614.65
07/12/2012	07/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006429	1,000.00		3,701,614.65
07/12/2012	07/12/2012	001 Cash Deposit - by mnolage From ULANGA, SEMENI SAIDI			7,500,000.00	11,201,614.65
07/12/2012	07/12/2012	001 Cash Deposit - BY OMARY From ULANGA, SEMENI SAIDI			2,016,000.00	13,217,614.65
07/12/2012	07/12/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006430	11,500,000.00		1,717,614.65
07/12/2012	07/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006430	1,000.00		1,716,614.65
07/12/2012	07/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006430	6,500.00		1,710,114.65
07/12/2012	07/12/2012	001 Cash Deposit - BY SHABANI From ULANGA, SEMENI SAIDI			5,000,000.00	6,710,114.65
07/12/2012	07/12/2012	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006431	5,000,000.00		1,710,114.65
07/12/2012	07/12/2012	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006431	1,000.00		1,709,114.65
08/12/2012	08/12/2012	001 Cash Deposit - by s. lipunga From ULANGA, SEMENI SAIDI			5,000,000.00	6,709,114.65
08/12/2012	08/12/2012	001 Cash Deposit - ANNE From ULANGA, SEMENI SAIDI			1,306,000.00	8,015,114.65
08/12/2012	08/12/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006432	5,000,000.00		3,015,114.65
08/12/2012	08/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006432	1,000.00		3,014,114.65
10/12/2012	10/12/2012	001 Cash Deposit - BY YONA From ULANGA, SEMENI SAIDI			1,260,000.00	4,274,114.65
10/12/2012	10/12/2012	001 Cash Deposit - by hemedi From ULANGA, SEMENI SAIDI			1,560,000.00	5,834,114.65
10/12/2012	10/12/2012	001 Cash Deposit - ANE From ULANGA, SEMENI SAIDI			1,770,000.00	7,604,114.65
11/12/2012	11/12/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006433	4,000,000.00		3,604,114.65
11/12/2012	11/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006433	1,000.00		3,603,114.65
11/12/2012	11/12/2012	001 Cash Deposit - PONDAGENI From ULANGA, SEMENI SAIDI			2,000,000.00	5,603,114.65
11/12/2012	11/12/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006434	2,000,000.00		3,603,114.65
11/12/2012	11/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006434	1,000.00		3,602,114.65
12/12/2012	12/12/2012	001 Cash Deposit - CASH From ULANGA, SEMENI SAIDI			2,000,000.00	5,602,114.65
12/12/2012	12/12/2012	001 Cash Deposit - FATUMA From ULANGA, SEMENI SAIDI			6,200,000.00	11,802,114.65
12/12/2012	12/12/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006435	8,300,000.00		3,502,114.65
12/12/2012	12/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006435	1,000.00		3,501,114.65
12/12/2012	12/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006435	3,300.00		3,497,814.65



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					100,000.00	9,032,014.65
28/11/2012	28/11/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI				32,014.65
28/11/2012	28/11/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006421	9,000,000.00		31,014.65
28/11/2012	28/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006421	1,000.00		27,014.65
28/11/2012	28/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006421	4,000.00		2,003,014.65
29/11/2012	29/11/2012	001 Cash Deposit - BY LUKOLO From ULANGA, SEMENI SAIDI			1,976,000.00	103,014.65
29/11/2012	29/11/2012	006 Cash Cheque - SLF From ULANGA, SEMENI SAIDI	006423	1,900,000.00		102,014.65
29/11/2012	29/11/2012	007 Cheque Withdrawal fees - SLF From ULANGA, SEMENI SAIDI	006423	1,000.00		1,872,014.65
30/11/2012	30/11/2012	001 Cash Deposit - SETH MBUYA From ULANGA, SEMENI SAIDI			1,770,000.00	6,872,014.65
30/11/2012	30/11/2012	001 Cash Deposit - BY LIPUNGA From ULANGA, SEMENI SAIDI			5,000,000.00	6,871,314.65
30/11/2012	01/12/2012	419 Monthly fee for Savings and Current Accounts -		700.00		8,641,314.65
01/12/2012	01/12/2012	001 Cash Deposit - ANE From ULANGA, SEMENI SAIDI			1,770,000.00	6,841,314.65
01/12/2012	01/12/2012	006 Cash Cheque - SLF From ULANGA, SEMENI SAIDI	006425	1,800,000.00		6,840,314.65
01/12/2012	01/12/2012	007 Cheque Withdrawal fees - SLF From ULANGA, SEMENI SAIDI	006425	1,000.00		16,680,314.65
01/12/2012	01/12/2012	001 Cash Deposit - by mnolage From ULANGA, SEMENI SAIDI			9,840,000.00	180,314.65
01/12/2012	01/12/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006424	16,500,000.00		179,314.65
01/12/2012	01/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006424	1,000.00		167,814.65
01/12/2012	01/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006424	11,500.00		14,467,814.65
03/12/2012	03/12/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			14,300,000.00	16,237,814.65
03/12/2012	03/12/2012	001 Cash Deposit - ANNE From ULANGA, SEMENI SAIDI			1,770,000.00	18,437,814.65
03/12/2012	03/12/2012	001 Cash Deposit - BY KASSIM From ULANGA, SEMENI SAIDI			2,200,000.00	22,437,814.65
04/12/2012	04/12/2012	001 Cash Deposit - BY JUMANNE From ULANGA, SEMENI SAIDI			4,000,000.00	25,017,814.65
04/12/2012	04/12/2012	001 Cash Deposit - cash From ULANGA, SEMENI SAIDI			2,580,000.00	38,017,814.65
04/12/2012	04/12/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			13,000,000.00	41,017,814.65
04/12/2012	04/12/2012	038 POS Deposit - From ULANGA, SEMENI SAIDI			3,000,000.00	117,814.65
04/12/2012	04/12/2012	006 Cash Cheque - SLF From ULANGA, SEMENI SAIDI	006426	40,900,000.00		116,814.65
04/12/2012	04/12/2012	007 Cheque Withdrawal fees - SLF From ULANGA, SEMENI SAIDI	006426	1,000.00		80,914.65
04/12/2012	04/12/2012	007 Cheque Withdrawal fees - SLF From ULANGA, SEMENI SAIDI	006426	35,900.00		1,850,914.65
04/12/2012	04/12/2012	001 Cash Deposit - ANE From ULANGA, SEMENI SAIDI			1,770,000.00	3,020,914.65
05/12/2012	05/12/2012	001 Cash Deposit - ANNE From ULANGA, SEMENI SAIDI			1,170,000.00	4,280,914.65
05/12/2012	05/12/2012	001 Cash Deposit - BY YON From ULANGA, SEMENI SAIDI			1,260,000.00	12,280,914.65
05/12/2012	05/12/2012	001 Cash Deposit - BY AUSI From ULANGA, SEMENI SAIDI			8,000,000.00	1,980,914.65
05/12/2012	05/12/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006427	10,300,000.00		1,979,914.65
05/12/2012	05/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006427	1,000.00		1,974,614.65
05/12/2012	05/12/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006427	5,300.00		2,760,000.00
06/12/2012	06/12/2012	001 Cash Deposit - BY KASSIM From ULANGA, SEMENI SAIDI			2,760,000.00	4,734,614.65



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14/11/2012	14/11/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006411	3,200,000.00		3,414.65
14/11/2012	14/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006411	1,000.00		2,414.65
15/11/2012	15/11/2012	001 Cash Deposit - BY MNOLAGE From ULANGA, SEMENI SAIDI			9,640,000.00	9,642,414.65
16/11/2012	16/11/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			70,000.00	9,712,414.65
16/11/2012	16/11/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006404	9,700,000.00		12,414.65
16/11/2012	16/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006404	1,000.00		11,414.65
16/11/2012	16/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006404	4,700.00		6,714.65
19/11/2012	19/11/2012	001 Cash Deposit - by shabani From ULANGA, SEMENI SAIDI			4,900,000.00	4,906,714.65
19/11/2012	19/11/2012	001 Cash Deposit - BY HAMZA From ULANGA, SEMENI SAIDI			1,700,000.00	6,606,714.65
19/11/2012	19/11/2012	001 Cash Deposit - ANE From ULANGA, SEMENI SAIDI			1,900,000.00	8,506,714.65
19/11/2012	19/11/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006413	6,700,000.00		1,806,714.65
19/11/2012	19/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006413	1,000.00		1,805,714.65
19/11/2012	19/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006413	1,700.00		1,804,014.65
19/11/2012	19/11/2012	006 Cash Cheque - SLF From ULANGA, SEMENI SAIDI	006414	1,700,000.00		104,014.65
19/11/2012	19/11/2012	007 Cheque Withdrawal fees - SLF From ULANGA, SEMENI SAIDI	006414	1,000.00		103,014.65
21/11/2012	21/11/2012	001 Cash Deposit - CASH From ULANGA, SEMENI SAIDI			5,000,000.00	5,103,014.65
21/11/2012	21/11/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006415	5,000,000.00		103,014.65
21/11/2012	21/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006415	1,000.00		102,014.65
22/11/2012	22/11/2012	001 Cash Deposit - ANNE From ULANGA, SEMENI SAIDI			1,600,000.00	1,702,014.65
23/11/2012	23/11/2012	001 Cash Deposit - by kassim From ULANGA, SEMENI SAIDI			1,430,000.00	3,132,014.65
23/11/2012	23/11/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006417	1,600,000.00		1,532,014.65
23/11/2012	23/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006417	1,000.00		1,531,014.65
24/11/2012	24/11/2012	001 Cash Deposit - BY THABIT HUSSEIN From ULANGA, SEMENI SAIDI			1,984,000.00	3,515,014.65
24/11/2012	24/11/2012	001 Cash Deposit - by kassim From ULANGA, SEMENI SAIDI			1,000,000.00	4,515,014.65
24/11/2012	24/11/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006418	4,400,000.00		115,014.65
24/11/2012	24/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006418	1,000.00		114,014.65
26/11/2012	26/11/2012	001 Cash Deposit - by njete From ULANGA, SEMENI SAIDI			2,460,000.00	2,574,014.65
26/11/2012	26/11/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006419	2,500,000.00		74,014.65
26/11/2012	26/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006419	1,000.00		73,014.65
27/11/2012	27/11/2012	001 Cash Deposit - ANE From ULANGA, SEMENI SAIDI			1,770,000.00	1,843,014.65
27/11/2012	27/11/2012	001 Cash Deposit - BY AUSI From ULANGA, SEMENI SAIDI			7,320,000.00	9,163,014.65
27/11/2012	27/11/2012	006 Cash Cheque - SLF From ULANGA, SEMENI SAIDI	006420	2,000,000.00		7,163,014.65
27/11/2012	27/11/2012	007 Cheque Withdrawal fees - SLF From ULANGA, SEMENI SAIDI	006420	1,000.00		7,162,014.65
28/11/2012	28/11/2012	001 Cash Deposit - ANE From ULANGA, SEMENI SAIDI			1,770,000.00	8,932,014.65



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Book Date	Value Date	Narration	Cheque No.	Debit	Credit	Balance
02/11/2012	02/11/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006396	3,500,000.00		15,234.65
02/11/2012	02/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006396	1,000.00		14,234.65
05/11/2012	05/11/2012	001 Cash Deposit - by lukolo From ULANGA, SEMENI SAIDI			1,420,000.00	1,434,234.65
05/11/2012	05/11/2012	001 Cash Deposit - by nico From ULANGA, SEMENI SAIDI			2,872,000.00	4,306,234.65
05/11/2012	05/11/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006401	4,300,000.00		6,234.65
05/11/2012	05/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006401	1,000.00		5,234.65
06/11/2012	06/11/2012	001 Cash Deposit - BY KAFENI From ULANGA, SEMENI SAIDI			2,400,000.00	2,405,234.65
07/11/2012	07/11/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			100,000.00	2,505,234.65
07/11/2012	07/11/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006402	2,500,000.00		5,234.65
07/11/2012	07/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006402	1,000.00		4,234.65
07/11/2012	07/11/2012	001 Cash Deposit - SETH From ULANGA, SEMENI SAIDI			4,370,000.00	4,374,234.65
07/11/2012	07/11/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006403	4,300,000.00		74,234.65
07/11/2012	07/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006403	1,000.00		73,234.65
08/11/2012	08/11/2012	001 Cash Deposit - BY MNOLAGE From ULANGA, SEMENI SAIDI			7,680,000.00	7,753,234.65
08/11/2012	08/11/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			1,800,000.00	9,553,234.65
08/11/2012	08/11/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006406	9,520,000.00		33,234.65
08/11/2012	08/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006406	1,000.00		32,234.65
08/11/2012	08/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006406	4,520.00		27,714.65
10/11/2012	10/11/2012	001 Cash Deposit - BY AUSI From ULANGA, SEMENI SAIDI			7,260,000.00	7,287,714.65
12/11/2012	12/11/2012	001 Cash Deposit - BY MADUHU From ULANGA, SEMENI SAIDI			800,000.00	8,087,714.65
12/11/2012	12/11/2012	001 Cash Deposit - by kassim From ULANGA, SEMENI SAIDI			2,430,000.00	10,517,714.65
12/11/2012	12/11/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006407	7,300,000.00		3,217,714.65
12/11/2012	12/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006407	1,000.00		3,216,714.65
12/11/2012	12/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006407	2,300.00		3,214,414.65
12/11/2012	12/11/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006408	2,400,000.00		814,414.65
12/11/2012	12/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006408	1,000.00		813,414.65
12/11/2012	12/11/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006409	800,000.00		13,414.65
12/11/2012	12/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006409	1,000.00		12,414.65
13/11/2012	13/11/2012	001 Cash Deposit - SEMENI From ULANGA, SEMENI SAIDI			13,700,000.00	13,712,414.65
13/11/2012	13/11/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006410	13,000,000.00		712,414.65
13/11/2012	13/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006410	1,000.00		711,414.65
13/11/2012	13/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006410	8,000.00		703,414.65
13/11/2012	13/11/2012	001 Cash Deposit - BY JUMANNE From ULANGA, SEMENI SAIDI			2,500,000.00	3,203,414.65



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		SAIDI				
17/10/2012	17/10/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006382	2,000,000.00		1,097,834.65
20/10/2012	20/10/2012	001 Cash Deposit - BY NJETE From ULANGA, SEMENI SAIDI			700,000.00	1,797,834.65
20/10/2012	20/10/2012	001 Cash Deposit - eughenia From ULANGA, SEMENI SAIDI			2,000,000.00	3,797,834.65
20/10/2012	20/10/2012	001 Cash Deposit - cash From ULANGA, SEMENI SAIDI			4,300,000.00	8,097,834.65
20/10/2012	20/10/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006395	6,500,000.00		1,597,834.65
20/10/2012	20/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006395	700.00		1,597,134.65
20/10/2012	20/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006395	1,500.00		1,595,634.65
20/10/2012	20/10/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006397	1,500,000.00		95,634.65
22/10/2012	22/10/2012	001 Cash Deposit - BY YONA From ULANGA, SEMENI SAIDI			2,150,000.00	2,245,634.65
22/10/2012	22/10/2012	001 Cash Deposit - by mnolage From ULANGA, SEMENI SAIDI			6,880,000.00	9,125,634.65
22/10/2012	22/10/2012	001 Cash Deposit - BY SELF From ULANGA, SEMENI SAIDI			1,640,000.00	10,765,634.65
22/10/2012	22/10/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006370	10,200,000.00		565,634.65
22/10/2012	22/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006370	700.00		564,934.65
22/10/2012	22/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006370	5,200.00		559,734.65
25/10/2012	25/10/2012	001 Cash Deposit - BY MADUHU From ULANGA, SEMENI SAIDI			575,000.00	1,134,734.65
29/10/2012	29/10/2012	001 Cash Deposit - BY S LIPUNGA From ULANGA, SEMENI SAIDI			6,800,000.00	7,934,734.65
29/10/2012	29/10/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006374	4,000,000.00		3,934,734.65
29/10/2012	29/10/2012	001 Cash Deposit - BY MNOLAGE From ULANGA, SEMENI SAIDI			9,200,000.00	13,134,734.65
29/10/2012	29/10/2012	001 Cash Deposit - Y YONA From ULANGA, SEMENI SAIDI			2,450,000.00	15,584,734.65
29/10/2012	29/10/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006399	11,100,000.00		4,484,734.65
29/10/2012	29/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006399	700.00		4,484,034.65
29/10/2012	29/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006399	6,100.00		4,477,934.65
29/10/2012	29/10/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006400	3,500,000.00		977,934.65
31/10/2012	31/10/2012	001 Cash Deposit - by jamadi From ULANGA, SEMENI SAIDI			4,840,000.00	5,817,934.65
31/10/2012	31/10/2012	001 Cash Deposit - BY JUMAN From ULANGA, SEMENI SAIDI			4,000,000.00	9,817,934.65
31/10/2012	31/10/2012	001 Cash Deposit - SETH MBUYA From ULANGA, SEMENI SAIDI			2,000,000.00	11,817,934.65
31/10/2012	31/10/2012	006 Cash Cheque - AELF From ULANGA, SEMENI SAIDI	006398	5,000,000.00		6,817,934.65
31/10/2012	01/11/2012	419 Monthly fee for Savings and Current Accounts -		700.00		6,817,234.65
01/11/2012	01/11/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006388	6,000,000.00		817,234.65
01/11/2012	01/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006388	1,000.00		816,234.65
01/11/2012	01/11/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006388	1,000.00		815,234.65
02/11/2012	02/11/2012	001 Cash Deposit - BY MPEI From ULANGA, SEMENI SAIDI			2,700,000.00	3,515,234.65



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19/09/2012	19/09/2012	001 Cash Deposit - BY KASSIM From ULANGA, SEMENI SAIDI			3,900,000.00	3,963,334.65
19/09/2012	19/09/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006375	3,800,000.00		163,334.65
25/09/2012	25/09/2012	001 Cash Deposit - BY SEIF KIPUNGA From ULANGA, SEMENI SAIDI			3,000,000.00	3,163,334.65
25/09/2012	25/09/2012	001 Cash Deposit - BY HAMZA MPENDU From ULANGA, SEMENI SAIDI			1,790,000.00	4,953,334.65
25/09/2012	25/09/2012	001 Cash Deposit - PONDAGENI From ULANGA, SEMENI SAIDI			2,500,000.00	7,453,334.65
25/09/2012	25/09/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006377	7,300,000.00		153,334.65
25/09/2012	25/09/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006377	700.00		152,634.65
25/09/2012	25/09/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006377	2,300.00		150,334.65
26/09/2012	26/09/2012	001 Cash Deposit - BY BEN From ULANGA, SEMENI SAIDI			1,700,000.00	1,850,334.65
26/09/2012	26/09/2012	001 Cash Deposit - BY MADUHU From ULANGA, SEMENI SAIDI			600,000.00	2,450,334.65
26/09/2012	26/09/2012	001 Cash Deposit - BY S LIPUNGA From ULANGA, SEMENI SAIDI			4,200,000.00	6,650,334.65
26/09/2012	26/09/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006378	6,500,000.00		150,334.65
26/09/2012	26/09/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006378	700.00		149,634.65
26/09/2012	26/09/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006378	1,500.00		148,134.65
27/09/2012	27/09/2012	001 Cash Deposit - BY ANNE From ULANGA, SEMENI SAIDI			1,250,000.00	1,398,134.65
28/09/2012	28/09/2012	001 Cash Deposit - self From ULANGA, SEMENI SAIDI			1,330,000.00	2,728,134.65
28/09/2012	28/09/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006367	1,200,000.00		1,528,134.65
29/09/2012	29/09/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006379	1,300,000.00		228,134.65
29/09/2012	01/10/2012	419 Monthly fee for Savings and Current Accounts -		700.00		227,434.65
01/10/2012	01/10/2012	001 Cash Deposit - BY MNOLAGE From ULANGA, SEMENI SAIDI			6,000,000.00	6,227,434.65
01/10/2012	01/10/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006380	6,000,000.00		227,434.65
01/10/2012	01/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006380	700.00		226,734.65
01/10/2012	01/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006380	1,000.00		225,734.65
01/10/2012	01/10/2012	001 Cash Deposit - BY ANNE From ULANGA, SEMENI SAIDI			2,100,000.00	2,325,734.65
01/10/2012	01/10/2012	001 Cash Deposit - by ausi From ULANGA, SEMENI SAIDI			5,000,000.00	7,325,734.65
01/10/2012	01/10/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006381	7,100,000.00		225,734.65
01/10/2012	01/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006381	700.00		225,034.65
01/10/2012	01/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006381	2,100.00		222,934.65
03/10/2012	03/10/2012	111 Funds Transfer - NMBTRANSFER From JONGO,MWAJUMA SEIFU => ULANGA, SEMENI SAIDI			500,000.00	722,934.65
03/10/2012	03/10/2012	111 Funds Transfer - NMBTRANSFER From RASHIDI MTALIKA AUSI => ULANGA, SEMENI SAIDI			500,000.00	1,222,934.65
03/10/2012	03/10/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006383	1,000,000.00		222,934.65
06/10/2012	06/10/2012	001 Cash Deposit - BY THABIT From ULANGA, SEMENI SAIDI			2,050,000.00	2,272,934.65
06/10/2012	06/10/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			50,000.00	2,322,934.65



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06/10/2012	06/10/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006384	2,300,000.00		22,934.65
08/10/2012	08/10/2012	001 Cash Deposit - by yona jilala From ULANGA, SEMENI SAIDI			2,040,000.00	2,062,934.65
08/10/2012	08/10/2012	001 Cash Deposit - BY NICO From ULANGA, SEMENI SAIDI			4,620,000.00	6,682,934.65
08/10/2012	08/10/2012	001 Cash Deposit - by mnolage From ULANGA, SEMENI SAIDI			4,080,000.00	10,762,934.65
08/10/2012	08/10/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006385	10,600,000.00		162,934.65
08/10/2012	08/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006385	700.00		162,234.65
08/10/2012	08/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006385	5,600.00		156,634.65
10/10/2012	10/10/2012	001 Cash Deposit - PONDAGENI From ULANGA, SEMENI SAIDI			3,280,000.00	3,436,634.65
10/10/2012	10/10/2012	006 Cash Cheque - SLF From ULANGA, SEMENI SAIDI	006387	3,200,000.00		236,634.65
11/10/2012	11/10/2012	001 Cash Deposit - BY MNOLAGE From ULANGA, SEMENI SAIDI			5,712,000.00	5,948,634.65
11/10/2012	11/10/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006389	5,800,000.00		148,634.65
11/10/2012	11/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006389	700.00		147,934.65
11/10/2012	11/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006389	800.00		147,134.65
12/10/2012	12/10/2012	001 Cash Deposit - BY RASHIDI AUSI From ULANGA, SEMENI SAIDI			6,000,000.00	6,147,134.65
12/10/2012	12/10/2012	001 Cash Deposit - BY KASSIM From ULANGA, SEMENI SAIDI			3,000,000.00	9,147,134.65
13/10/2012	13/10/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006390	6,000,000.00		3,147,134.65
13/10/2012	13/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006390	700.00		3,146,434.65
13/10/2012	13/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006390	1,000.00		3,145,434.65
15/10/2012	15/10/2012	001 Cash Deposit - BY MPENDU From ULANGA, SEMENI SAIDI			4,000,000.00	7,145,434.65
15/10/2012	15/10/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006391	7,000,000.00		145,434.65
15/10/2012	15/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006391	700.00		144,734.65
15/10/2012	15/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006391	2,000.00		142,734.65
15/10/2012	15/10/2012	001 Cash Deposit - BY nicholaus From ULANGA, SEMENI SAIDI			9,000,000.00	9,142,734.65
15/10/2012	15/10/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			100,000.00	9,242,734.65
15/10/2012	15/10/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006392	9,200,000.00		42,734.65
15/10/2012	15/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006392	700.00		42,034.65
15/10/2012	15/10/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006392	4,200.00		37,834.65
15/10/2012	15/10/2012	001 Cash Deposit - 00MJAKA From ULANGA, SEMENI SAIDI			1,000,000.00	1,037,834.65
15/10/2012	15/10/2012	001 Cash Deposit - njauka From ULANGA, SEMENI SAIDI			1,000,000.00	2,037,834.65
16/10/2012	16/10/2012	001 Cash Deposit - SETI From ULANGA, SEMENI SAIDI			1,500,000.00	3,537,834.65
16/10/2012	16/10/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006393	3,500,000.00		37,834.65
16/10/2012	16/10/2012	001 Cash Deposit - by kassim From ULANGA, SEMENI SAIDI			1,060,000.00	1,097,834.65
17/10/2012	17/10/2012	001 Cash Deposit - by jumanne From ULANGA, SEMENI SAIDI			2,000,000.00	3,097,834.65



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05/09/2012	05/09/2012	001 Cash Deposit - by mnolage From ULANGA, SEMENI SAIDI			3,800,000.00	7,848,334.65
05/09/2012	05/09/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006361	7,600,000.00		248,334.65
05/09/2012	05/09/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006361	700.00		247,634.65
05/09/2012	05/09/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006361	2,600.00		245,034.65
06/09/2012	06/09/2012	001 Cash Deposit - BY NJETE From ULANGA, SEMENI SAIDI			3,800,000.00	4,045,034.65
06/09/2012	06/09/2012	006 Cash Cheque - self From ULANGA, SEMENI SAIDI	006362	3,800,000.00		245,034.65
06/09/2012	06/09/2012	001 Cash Deposit - NJAUKA From ULANGA, SEMENI SAIDI			1,400,000.00	1,645,034.65
06/09/2012	06/09/2012	001 Cash Deposit - self From ULANGA, SEMENI SAIDI			200,000.00	1,845,034.65
06/09/2012	06/09/2012	006 Cash Cheque - self From ULANGA, SEMENI SAIDI	006363	1,800,000.00		45,034.65
07/09/2012	07/09/2012	001 Cash Deposit - BY HAMZA From ULANGA, SEMENI SAIDI			1,950,000.00	1,995,034.65
07/09/2012	07/09/2012	001 Cash Deposit - self From ULANGA, SEMENI SAIDI			10,000.00	2,005,034.65
07/09/2012	07/09/2012	006 Cash Cheque - self From ULANGA, SEMENI SAIDI	006365	2,000,000.00		5,034.65
10/09/2012	10/09/2012	001 Cash Deposit - PONDAGENI From ULANGA, SEMENI SAIDI			2,700,000.00	2,705,034.65
10/09/2012	10/09/2012	001 Cash Deposit - self From ULANGA, SEMENI SAIDI			400,000.00	3,105,034.65
10/09/2012	10/09/2012	006 Cash Cheque - self From ULANGA, SEMENI SAIDI	006366	3,000,000.00		105,034.65
13/09/2012	13/09/2012	001 Cash Deposit - CASH From ULANGA, SEMENI SAIDI			950,000.00	1,055,034.65
14/09/2012	14/09/2012	001 Cash Deposit - by nico From ULANGA, SEMENI SAIDI			8,000,000.00	9,055,034.65
14/09/2012	14/09/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006368	9,000,000.00		55,034.65
14/09/2012	14/09/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006368	700.00		54,334.65
14/09/2012	14/09/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006368	4,000.00		50,334.65
15/09/2012	15/09/2012	001 Cash Deposit - BY SELF From ULANGA, SEMENI SAIDI			1,900,000.00	1,950,334.65
15/09/2012	15/09/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006369	1,900,000.00		50,334.65
17/09/2012	17/09/2012	001 Cash Deposit - BY NJETE From ULANGA, SEMENI SAIDI			3,880,000.00	3,930,334.65
17/09/2012	17/09/2012	001 Cash Deposit - BY ANNE From ULANGA, SEMENI SAIDI			3,000,000.00	6,930,334.65
17/09/2012	17/09/2012	001 Cash Deposit - BY MNOLAGE From ULANGA, SEMENI SAIDI			7,640,000.00	14,570,334.65
17/09/2012	17/09/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006371	14,500,000.00		70,334.65
17/09/2012	17/09/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006371	700.00		69,634.65
17/09/2012	17/09/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006371	9,500.00		60,134.65
18/09/2012	18/09/2012	001 Cash Deposit - mkalimani From ULANGA, SEMENI SAIDI			1,104,000.00	1,164,134.65
18/09/2012	18/09/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006372	1,000,000.00		164,134.65
18/09/2012	18/09/2012	001 Cash Deposit - BY MNOLAGE From ULANGA, SEMENI SAIDI			5,000,000.00	5,164,134.65
18/09/2012	18/09/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006373	5,100,000.00		64,134.65
18/09/2012	18/09/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006373	700.00		63,434.65
18/09/2012	18/09/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006373	100.00		63,334.65



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07/08/2012	07/08/2012	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006343	4,000,000.00		2,460,434.65
09/08/2012	09/08/2012	001 Cash Deposit - by hamza From ULANGA, SEMENI SAIDI			800,000.00	3,260,434.65
09/08/2012	09/08/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006344	2,000,000.00		1,260,434.65
09/08/2012	09/08/2012	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006345	1,000,000.00		260,434.65
09/08/2012	09/08/2012	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006345	-1,000,000.00		1,260,434.65
09/08/2012	09/08/2012	003 Cash Withdrawal - FROM CHQ NO. 006345 SLF From ULANGA, SEMENI SAIDI		1,200,000.00		60,434.65
09/08/2012	09/08/2012	004 Teller Withdrawal Fee - FROM CHQ NO. 006345 SLF From ULANGA, SEMENI SAIDI		1,000.00		59,434.65
11/08/2012	11/08/2012	001 Cash Deposit - BY AUSI From ULANGA, SEMENI SAIDI			1,800,000.00	1,859,434.65
13/08/2012	13/08/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006347	1,800,000.00		59,434.65
15/08/2012	15/08/2012	001 Cash Deposit - by mnolage From ULANGA, SEMENI SAIDI			3,800,000.00	3,859,434.65
15/08/2012	15/08/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006349	3,800,000.00		59,434.65
16/08/2012	16/08/2012	001 Cash Deposit - by Thabit From ULANGA, SEMENI SAIDI			1,140,000.00	1,199,434.65
16/08/2012	16/08/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006346	1,100,000.00		99,434.65
22/08/2012	22/08/2012	001 Cash Deposit - BY MAMA BENNY From ULANGA, SEMENI SAIDI			2,850,000.00	2,949,434.65
22/08/2012	22/08/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006351	2,800,000.00		149,434.65
23/08/2012	23/08/2012	001 Cash Deposit - by hamza mpendu From ULANGA, SEMENI SAIDI			4,750,000.00	4,899,434.65
23/08/2012	23/08/2012	001 Cash Deposit - self From ULANGA, SEMENI SAIDI			3,000.00	4,902,434.65
23/08/2012	23/08/2012	006 Cash Cheque - self From ULANGA, SEMENI SAIDI	006352	4,900,000.00		2,434.65
25/08/2012	25/08/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			900,000.00	902,434.65
27/08/2012	27/08/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006355	900,000.00		2,434.65
28/08/2012	28/08/2012	001 Cash Deposit - BY ANNE From ULANGA, SEMENI SAIDI			2,350,000.00	2,352,434.65
28/08/2012	28/08/2012	006 Cash Cheque - self From ULANGA, SEMENI SAIDI	006356	2,300,000.00		52,434.65
30/08/2012	30/08/2012	001 Cash Deposit - BY NJETE From ULANGA, SEMENI SAIDI			1,900,000.00	1,952,434.65
30/08/2012	30/08/2012	006 Cash Cheque - self From ULANGA, SEMENI SAIDI	006358	1,900,000.00		52,434.65
31/08/2012	01/09/2012	419 Monthly fee for Savings and Current Accounts -		700.00		51,734.65
03/09/2012	03/09/2012	001 Cash Deposit - SD From ULANGA, SEMENI SAIDI			2,000,000.00	2,051,734.65
03/09/2012	03/09/2012	001 Cash Deposit - BY NICO From ULANGA, SEMENI SAIDI			6,000,000.00	8,051,734.65
03/09/2012	03/09/2012	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006359	7,700,000.00		351,734.65
03/09/2012	03/09/2012	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006359	700.00		351,034.65
03/09/2012	03/09/2012	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006359	2,700.00		348,334.65
04/09/2012	04/09/2012	001 Cash Deposit - BY JUMANNE From ULANGA, SEMENI SAIDI			3,750,000.00	4,098,334.65
04/09/2012	04/09/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006360	4,000,000.00		98,334.65
05/09/2012	05/09/2012	001 Cash Deposit - BY THABIT From ULANGA, SEMENI SAIDI			1,950,000.00	2,048,334.65
05/09/2012	05/09/2012	001 Cash Deposit - by omani From ULANGA, SEMENI SAIDI			2,000,000.00	4,048,334.65



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12/07/2012	12/07/2012	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006331	2,400,000.00		28,501,934.65
13/07/2012	13/07/2012	001 Cash Deposit - by Njete From ULANGA, SEMENI SAIDI			1,950,000.00	30,451,934.65
14/07/2012	14/07/2012	001 Cash Deposit - self From ULANGA, SEMENI SAIDI			2,400,000.00	32,851,934.65
16/07/2012	16/07/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006332	5,000,000.00		27,851,934.65
19/07/2012	19/07/2012	001 Cash Deposit - BY HAMZA MPENDU From ULANGA, SEMENI SAIDI			3,000,000.00	30,851,934.65
19/07/2012	19/07/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006333	10,500,000.00		20,351,934.65
19/07/2012	19/07/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006333	700.00		20,351,234.65
19/07/2012	19/07/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006333	5,500.00		20,345,734.65
19/07/2012	19/07/2012	001 Cash Deposit - by salumu mnolage From ULANGA, SEMENI SAIDI			6,650,000.00	26,995,734.65
20/07/2012	20/07/2012	001 Cash Deposit - BY RASHIDI AUSI From ULANGA, SEMENI SAIDI			3,880,000.00	30,875,734.65
20/07/2012	20/07/2012	006 Cash Cheque - CASH From ULANGA, SEMENI SAIDI	006334	7,100,000.00		23,775,734.65
20/07/2012	20/07/2012	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006334	700.00		23,775,034.65
20/07/2012	20/07/2012	007 Cheque Withdrawal fees - CASH From ULANGA, SEMENI SAIDI	006334	2,100.00		23,772,934.65
21/07/2012	21/07/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006335	11,000,000.00		12,772,934.65
21/07/2012	21/07/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006335	700.00		12,772,234.65
21/07/2012	21/07/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006335	6,000.00		12,766,234.65
23/07/2012	23/07/2012	001 Cash Deposit - by hamza From ULANGA, SEMENI SAIDI			1,000,000.00	13,766,234.65
24/07/2012	24/07/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006337	5,700,000.00		8,066,234.65
24/07/2012	24/07/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006337	700.00		8,065,534.65
24/07/2012	24/07/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006337	700.00		8,064,834.65
25/07/2012	25/07/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006338	600,000.00		7,464,834.65
28/07/2012	28/07/2012	001 Cash Deposit - CASH From ULANGA, SEMENI SAIDI			800,000.00	8,264,834.65
28/07/2012	28/07/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006339	7,000,000.00		1,264,834.65
28/07/2012	28/07/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006339	700.00		1,264,134.65
28/07/2012	28/07/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006339	2,000.00		1,262,134.65
30/07/2012	30/07/2012	500 Journal Posting-Miscellaneous - BEING STATEMENT		1,000.00		1,261,134.65
31/07/2012	01/08/2012	419 Monthly fee for Savings and Current Accounts -		700.00		1,260,434.65
02/08/2012	02/08/2012	001 Cash Deposit - BY JUMANNE From ULANGA, SEMENI SAIDI			2,000,000.00	3,260,434.65
02/08/2012	02/08/2012	001 Cash Deposit - by mnolage From ULANGA, SEMENI SAIDI			10,700,000.00	13,960,434.65
02/08/2012	02/08/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006340	5,000,000.00		8,960,434.65
03/08/2012	03/08/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006341	2,800,000.00		6,160,434.65
03/08/2012	03/08/2012	001 Cash Deposit - by ausi From ULANGA, SEMENI SAIDI			2,000,000.00	8,160,434.65
07/08/2012	07/08/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006342	1,700,000.00		6,460,434.65



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		SAIDI				
08/06/2012	08/06/2012	001 Cash Deposit - BY AUSI MTALIKA From ULANGA, SEMENI SAIDI			4,000,000.00	16,718,634.65
14/06/2012	14/06/2012	500 Journal Posting-Miscellaneous - BEING FOR STATEMENT		1,000.00		16,717,634.65
15/06/2012	15/06/2012	001 Cash Deposit - BY HAMZA MPENDU From ULANGA, SEMENI SAIDI			2,000,000.00	18,717,634.65
15/06/2012	15/06/2012	001 Cash Deposit - BY AUSI MTALIKA From ULANGA, SEMENI SAIDI			4,000,000.00	22,717,634.65
18/06/2012	18/06/2012	001 Cash Deposit - BY HAMZA MPENDU From ULANGA, SEMENI SAIDI			2,000,000.00	24,717,634.65
19/06/2012	19/06/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			5,000,000.00	29,717,634.65
20/06/2012	20/06/2012	001 Cash Deposit - BY SALUM From ULANGA, SEMENI SAIDI			2,850,000.00	32,567,634.65
22/06/2012	22/06/2012	001 Cash Deposit - BY RASHID AUSI From ULANGA, SEMENI SAIDI			5,850,000.00	38,417,634.65
22/06/2012	22/06/2012	003 Cash Withdrawal - SELF From ULANGA, SEMENI SAIDI		1,600,000.00		36,817,634.65
22/06/2012	22/06/2012	004 Teller Withdrawal Fee - SELF From ULANGA, SEMENI SAIDI		1,000.00		36,816,634.65
22/06/2012	22/06/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			1,600,000.00	38,416,634.65
22/06/2012	22/06/2012	003 Cash Withdrawal - SELF From ULANGA, SEMENI SAIDI		-1,600,000.00		40,016,634.65
22/06/2012	22/06/2012	004 Teller Withdrawal Fee - SELF From ULANGA, SEMENI SAIDI		-1,000.00		40,017,634.65
22/06/2012	22/06/2012	101 Account to Account Transfer - PAID ULANGA SEMENI SAID From ULANGA, SEMENI SAIDI => NATIONAL FOOD RESERVE AGENC		40,000,000.00		17,634.65
25/06/2012	25/06/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			17,500,000.00	17,517,634.65
25/06/2012	25/06/2012	002 Bulk Cash Deposit Fee - SELF From ULANGA, SEMENI SAIDI		10,000.00		17,507,634.65
25/06/2012	25/06/2012	001 Cash Deposit - KILWA From ULANGA, SEMENI SAIDI			500,000.00	18,007,634.65
26/06/2012	26/06/2012	001 Cash Deposit - FROM AC NO 701016000844 From ULANGA, SEMENI SAIDI			1,900,000.00	19,907,634.65
26/06/2012	26/06/2012	038 POS Deposit - From ULANGA, SEMENI SAIDI			10,400,000.00	30,307,634.65
26/06/2012	26/06/2012	101 Account to Account Transfer - PAID ULANGA SEMEN SAID From ULANGA, SEMENI SAIDI => NATIONAL FOOD RESERVE AGENCY		30,200,000.00		107,634.65
28/06/2012	28/06/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			9,000,000.00	9,107,634.65
30/06/2012	30/06/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			7,000,000.00	16,107,634.65
30/06/2012	01/07/2012	419 Monthly fee for Savings and Current Accounts -		700.00		16,106,934.65
02/07/2012	02/07/2012	001 Cash Deposit - BY EVELINE From ULANGA, SEMENI SAIDI			3,000,000.00	19,106,934.65
02/07/2012	02/07/2012	001 Cash Deposit - M BENY From ULANGA, SEMENI SAIDI			2,000,000.00	21,106,934.65
03/07/2012	03/07/2012	001 Cash Deposit - BY PONDAGENI From ULANGA, SEMENI SAIDI			3,000,000.00	24,106,934.65
05/07/2012	05/07/2012	001 Cash Deposit - BY SHABANI From ULANGA, SEMENI SAIDI			1,170,000.00	25,276,934.65
06/07/2012	06/07/2012	001 Cash Deposit - by hamza mpendu From ULANGA, SEMENI SAIDI			600,000.00	25,876,934.65
06/07/2012	06/07/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006330	1,800,000.00		24,076,934.65
06/07/2012	06/07/2012	001 Cash Deposit - by mnolage From ULANGA, SEMENI SAIDI			6,825,000.00	30,901,934.65



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30/04/2012	30/04/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006319	12,000,000.00		499,284.65
30/04/2012	30/04/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006319	700.00		498,584.65
30/04/2012	30/04/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006319	7,000.00		491,584.65
30/04/2012	01/05/2012	419 Monthly fee for Savings and Current Accounts -		700.00		490,884.65
02/05/2012	02/05/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			21,000,000.00	21,490,884.65
02/05/2012	02/05/2012	002 Bulk Cash Deposit Fee - SELF From ULANGA, SEMENI SAIDI		10,500.00		21,480,384.65
02/05/2012	02/05/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			8,000,000.00	29,480,384.65
02/05/2012	02/05/2012	001 Cash Deposit - BY MNOLAGE From ULANGA, SEMENI SAIDI			9,240,000.00	38,720,384.65
03/05/2012	03/05/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			9,000,000.00	47,720,384.65
05/05/2012	05/05/2012	001 Cash Deposit - BY AMRANI NGUYU From ULANGA, SEMENI SAIDI			4,200,000.00	51,920,384.65
07/05/2012	07/05/2012	001 Cash Deposit - BY SALUMU MNOLAGE From ULANGA, SEMENI SAIDI			8,400,000.00	60,320,384.65
07/05/2012	07/05/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			34,000,000.00	94,320,384.65
07/05/2012	07/05/2012	002 Bulk Cash Deposit Fee - SELF From ULANGA, SEMENI SAIDI		17,000.00		94,303,384.65
08/05/2012	08/05/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			11,000,000.00	105,303,384.65
08/05/2012	08/05/2012	002 Bulk Cash Deposit Fee - SELF From ULANGA, SEMENI SAIDI		10,000.00		105,293,384.65
09/05/2012	09/05/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			80,000.00	105,373,384.65
09/05/2012	09/05/2012	101 Account to Account Transfer - BY SEMENI SAID ULANGA From ULANGA, SEMENI SAIDI => NATIONAL FOOD RESERVE AGENCY-		105,300,000.00		73,384.65
11/05/2012	11/05/2012	001 Cash Deposit - BY SIM BA From ULANGA, SEMENI SAIDI			1,000,000.00	1,073,384.65
11/05/2012	11/05/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			14,000,000.00	15,073,384.65
11/05/2012	11/05/2012	002 Bulk Cash Deposit Fee - SELF From ULANGA, SEMENI SAIDI		10,000.00		15,063,384.65
14/05/2012	14/05/2012	001 Cash Deposit - BY SALUMU MNOLAGE From ULANGA, SEMENI SAIDI			8,820,000.00	23,883,384.65
14/05/2012	14/05/2012	001 Cash Deposit - self From ULANGA, SEMENI SAIDI			41,000,000.00	64,883,384.65
14/05/2012	14/05/2012	002 Bulk Cash Deposit Fee - self From ULANGA, SEMENI SAIDI		20,500.00		64,862,884.65
15/05/2012	15/05/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			12,200,000.00	77,062,884.65
15/05/2012	15/05/2012	002 Bulk Cash Deposit Fee - SELF From ULANGA, SEMENI SAIDI		10,000.00		77,052,884.65
15/05/2012	15/05/2012	101 Account to Account Transfer - BY SEMENI SAID ULANGA From ULANGA, SEMENI SAIDI => NATIONAL FOOD RESERVE AGENCY-		77,000,000.00		52,884.65
16/05/2012	16/05/2012	001 Cash Deposit - BY RASHIDI From ULANGA, SEMENI SAIDI			4,000,000.00	4,052,884.65
17/05/2012	17/05/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006324	2,000,000.00		2,052,884.65
18/05/2012	18/05/2012	001 Cash Deposit - BY RAMADHANI B NDENGU From ULANGA, SEMENI SAIDI			12,000,000.00	14,052,884.65
18/05/2012	18/05/2012	002 Bulk Cash Deposit Fee - BY RAMADHANI B NDENGU From ULANGA, SEMENI SAIDI		10,000.00		14,042,884.65
21/05/2012	21/05/2012	003 Cash Withdrawal - WDL SELF From ULANGA, SEMENI SAIDI		250,000.00		13,792,884.65
21/05/2012	21/05/2012	004 Teller Withdrawal Fee - WDL SELF From ULANGA, SEMENI SAIDI		1,000.00		13,791,884.65



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21/05/2012	21/05/2012	001 Cash Deposit - BY SALUMU MNOLAGE From ULANGA, SEMENI SAIDI			9,100,000.00	22,891,884.65
22/05/2012	22/05/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			19,000,000.00	41,891,884.65
22/05/2012	22/05/2012	002 Bulk Cash Deposit Fee - SELF From ULANGA, SEMENI SAIDI		10,000.00		41,881,884.65
23/05/2012	23/05/2012	001 Cash Deposit - BY RASHIDI AUSI From ULANGA, SEMENI SAIDI			4,000,000.00	45,881,884.65
24/05/2012	24/05/2012	001 Cash Deposit - BY KASSIM From ULANGA, SEMENI SAIDI			1,600,000.00	47,481,884.65
24/05/2012	24/05/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			16,000,000.00	63,481,884.65
24/05/2012	24/05/2012	002 Bulk Cash Deposit Fee - SELF From ULANGA, SEMENI SAIDI		10,000.00		63,471,884.65
24/05/2012	24/05/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			8,000,000.00	71,471,884.65
24/05/2012	24/05/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			4,000,000.00	75,471,884.65
25/05/2012	25/05/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			15,000,000.00	90,471,884.65
25/05/2012	25/05/2012	002 Bulk Cash Deposit Fee - SELF From ULANGA, SEMENI SAIDI		10,000.00		90,461,884.65
25/05/2012	25/05/2012	101 Account to Account Transfer - BY SEMENI SAID ULANGA From ULANGA, SEMENI SAIDI => FOOD SECURITY DEPT. SONGEA		90,000,000.00		461,884.65
28/05/2012	28/05/2012	001 Cash Deposit - BY HAMZA From ULANGA, SEMENI SAIDI			3,600,000.00	4,061,884.65
28/05/2012	28/05/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			21,500,000.00	25,561,884.65
28/05/2012	28/05/2012	002 Bulk Cash Deposit Fee - SELF From ULANGA, SEMENI SAIDI		10,750.00		25,551,134.65
28/05/2012	28/05/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			11,500,000.00	37,051,134.65
28/05/2012	28/05/2012	002 Bulk Cash Deposit Fee - SELF From ULANGA, SEMENI SAIDI		10,000.00		37,041,134.65
29/05/2012	29/05/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			8,500,000.00	45,541,134.65
29/05/2012	29/05/2012	001 Cash Deposit - by kassim From ULANGA, SEMENI SAIDI			4,000,000.00	49,541,134.65
30/05/2012	30/05/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			8,000,000.00	57,541,134.65
30/05/2012	30/05/2012	001 Cash Deposit - BY AUSI From ULANGA, SEMENI SAIDI			5,000,000.00	62,541,134.65
31/05/2012	31/05/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			2,600,000.00	65,141,134.65
31/05/2012	31/05/2012	101 Account to Account Transfer - BY UHAI SUPER SEMBE From ULANGA, SEMENI SAIDI => FOOD SECURITY DEPT. SONGEA		65,000,000.00		141,134.65
31/05/2012	01/06/2012	419 Monthly fee for Savings and Current Accounts -		700.00		140,434.65
01/06/2012	01/06/2012	001 Cash Deposit - BY SLAUMU MNOLAGE From ULANGA, SEMENI SAIDI			6,150,000.00	6,290,434.65
01/06/2012	01/06/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006327	6,100,000.00		190,434.65
01/06/2012	01/06/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006327	700.00		189,734.65
01/06/2012	01/06/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006327	1,100.00		188,634.65
02/06/2012	02/06/2012	001 Cash Deposit - BY THABIT From ULANGA, SEMENI SAIDI			1,230,000.00	1,418,634.65
06/06/2012	06/06/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			3,600,000.00	5,018,634.65
08/06/2012	08/06/2012	001 Cash Deposit - by Njete From ULANGA, SEMENI SAIDI			2,000,000.00	7,018,634.65
08/06/2012	08/06/2012	001 Cash Deposit - mama beny From ULANGA, SEMENI SAIDI			3,000,000.00	10,018,634.65
08/06/2012	08/06/2012	001 Cash Deposit - by Adam From ULANGA, SEMENI			2,700,000.00	12,718,634.65



# CUSTOMER ACCOUNT STATEMENT

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Book Date	Value Date	Narration	Cheque No.	Debit	Credit	Balance
		SEMENI SAIDI				
13/04/2012	13/04/2012	011 Inhouse Cheque Deposit - TO A/C 2246600049 From NATIONAL FOOD RESERVE AGENCY => ULANGA, SEMENI SAIDI			46,800,000.00	46,951,984.65
13/04/2012	13/04/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006312	46,400,000.00		551,984.65
13/04/2012	13/04/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006312	700.00		551,284.65
13/04/2012	13/04/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006312	41,400.00		509,884.65
14/04/2012	14/04/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			9,700,000.00	10,209,884.65
16/04/2012	16/04/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			21,000,000.00	31,209,884.65
16/04/2012	16/04/2012	002 Bulk Cash Deposit Fee - SELF From ULANGA, SEMENI SAIDI		10,500.00		31,199,384.65
16/04/2012	16/04/2012	001 Cash Deposit - mama beny From ULANGA, SEMENI SAIDI			2,000,000.00	33,199,384.65
17/04/2012	17/04/2012	001 Cash Deposit - BY SALUMU MNOLAGE From ULANGA, SEMENI SAIDI			3,400,000.00	36,599,384.65
17/04/2012	17/04/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006313	10,000,000.00		26,599,384.65
17/04/2012	17/04/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006313	700.00		26,598,684.65
17/04/2012	17/04/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006313	5,000.00		26,593,684.65
18/04/2012	18/04/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			4,000,000.00	30,593,684.65
18/04/2012	18/04/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006314	4,000,000.00		26,593,684.65
20/04/2012	20/04/2012	001 Cash Deposit - BY NGUYU From ULANGA, SEMENI SAIDI			3,750,000.00	30,343,684.65
20/04/2012	20/04/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			6,100,000.00	36,443,684.65
23/04/2012	23/04/2012	001 Cash Deposit - BY MNOLAGE From ULANGA, SEMENI SAIDI			5,580,000.00	42,023,684.65
23/04/2012	23/04/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			100,000.00	42,123,684.65
23/04/2012	23/04/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006316	42,000,000.00		123,684.65
23/04/2012	23/04/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006316	700.00		122,984.65
23/04/2012	23/04/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006316	37,000.00		85,984.65
24/04/2012	24/04/2012	001 Cash Deposit - CASH From ULANGA, SEMENI SAIDI			1,200,000.00	1,285,984.65
24/04/2012	24/04/2012	001 Cash Deposit - mama beny From ULANGA, SEMENI SAIDI			2,565,000.00	3,850,984.65
24/04/2012	24/04/2012	001 Cash Deposit - eveline From ULANGA, SEMENI SAIDI			3,200,000.00	7,050,984.65
24/04/2012	24/04/2012	001 Cash Deposit - eveline From ULANGA, SEMENI SAIDI			3,000,000.00	10,050,984.65
25/04/2012	25/04/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006317	10,000,000.00		50,984.65
25/04/2012	25/04/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006317	700.00		50,284.65
25/04/2012	25/04/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006317	5,000.00		45,284.65
25/04/2012	25/04/2012	001 Cash Deposit - BY HAMZA From ULANGA, SEMENI SAIDI			4,250,000.00	4,295,284.65
25/04/2012	25/04/2012	001 Cash Deposit - BY LUKOLO From ULANGA, SEMENI SAIDI			1,204,000.00	5,499,284.65
25/04/2012	25/04/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			3,500,000.00	8,999,284.65
27/04/2012	27/04/2012	001 Cash Deposit - BY RASHIDI AUSI From ULANGA, SEMENI SAIDI			3,500,000.00	12,499,284.65



# CUSTOMER ACCOUNT STATEMENT

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<b>Name</b>	ULANGA SEMENI SAIDI	<b>Branch</b>	224 - Mbagala
<b>Customer No.</b>	000906508	<b>Account Number</b>	22406600049
<b>Address</b>	BOX 46343 DSM MBAGALA MAKUKA	<b>Account Description</b>	ULANGA, SEMENI SAIDI
		<b>Account Class</b>	NMB PERSONAL ACCOUNT
		<b>Account Open Date</b>	09/09/2009
		<b>Old Account Number</b>	2246600049
		<b>Account Currency</b>	TZS
		<b>From Date</b>	01/04/2012
		<b>To Date</b>	01/05/2013

Book Date	Value Date	Narration	Cheque No.	Debit	Credit	Balance
01/04/2012		OPENING BALANCE				7,224,884.65
02/04/2012	02/04/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			7,500,000.00	14,724,884.65
02/04/2012	02/04/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			4,390,000.00	19,114,884.65
02/04/2012	02/04/2012	001 Cash Deposit - BY S MNOLAGE From ULANGA, SEMENI SAIDI			7,488,000.00	26,602,884.65
02/04/2012	02/04/2012	001 Cash Deposit - MAMA BENNI From ULANGA, SEMENI SAIDI			2,000,000.00	28,602,884.65
02/04/2012	02/04/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			10,000,000.00	38,602,884.65
02/04/2012	02/04/2012	002 Bulk Cash Deposit Fee - SELF From ULANGA, SEMENI SAIDI		10,000.00		38,592,884.65
02/04/2012	02/04/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006306	23,400,000.00		15,192,884.65
02/04/2012	02/04/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006306	700.00		15,192,184.65
02/04/2012	02/04/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006306	18,400.00		15,173,784.65
03/04/2012	03/04/2012	006 Cash Cheque - self From ULANGA, SEMENI SAIDI	006307	11,700,000.00		3,473,784.65
03/04/2012	03/04/2012	007 Cheque Withdrawal fees - self From ULANGA, SEMENI SAIDI	006307	700.00		3,473,084.65
03/04/2012	03/04/2012	007 Cheque Withdrawal fees - self From ULANGA, SEMENI SAIDI	006307	6,700.00		3,466,384.65
10/04/2012	10/04/2012	001 Cash Deposit - BY HAMZA From ULANGA, SEMENI SAIDI			4,300,000.00	7,766,384.65
10/04/2012	10/04/2012	001 Cash Deposit - BY LIPUNGA From ULANGA, SEMENI SAIDI			4,500,000.00	12,266,384.65
10/04/2012	10/04/2012	001 Cash Deposit - BY NDENGU From ULANGA, SEMENI SAIDI			4,960,000.00	17,226,384.65
10/04/2012	10/04/2012	001 Cash Deposit - BY OMARI From ULANGA, SEMENI SAIDI			1,272,000.00	18,498,384.65
10/04/2012	10/04/2012	001 Cash Deposit - BY SALUMU MNOLAGE From ULANGA, SEMENI SAIDI			7,080,000.00	25,578,384.65
10/04/2012	10/04/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006308	9,000,000.00		16,578,384.65
10/04/2012	10/04/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006308	700.00		16,577,684.65
10/04/2012	10/04/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006308	4,000.00		16,573,684.65
10/04/2012	10/04/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			8,100,000.00	24,673,684.65
11/04/2012	11/04/2012	001 Cash Deposit - SELF From ULANGA, SEMENI SAIDI			1,500,000.00	26,173,684.65
11/04/2012	11/04/2012	006 Cash Cheque - SELF From ULANGA, SEMENI SAIDI	006309	26,000,000.00		173,684.65
11/04/2012	11/04/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006309	700.00		172,984.65
11/04/2012	11/04/2012	007 Cheque Withdrawal fees - SELF From ULANGA, SEMENI SAIDI	006309	21,000.00		151,984.65



BRANCH MANAGER  
NMB MBAGALA BRANCH  
P.O.BOX 45067  
DAR ES SALAAM

24/MAY/2013

SEMENI SAIDI ULANGA  
AC 2246600049  
DAR ES SALAAM

**Re: CONFIRMATION OF BANK STATEMENT ACCOUNT NO 22406600049**

Please refer to the heading above.

We confirm having issued a bank statement for account no 22406600049 ifo Semeni Saidi Ulanga who is our corporate customer since 2007. Semeni Saidi Ulanga also is a director of UHAI SUPER SEMBE and she is successfully operating his account.

NATIONAL MICROFINANCE BANK PLC  
Mbagala Branch 162505, Dar-es-Salaam

Branch Manager

Anna Millinga  
Branch Manager  
Nmb Mbagala Branch

# UHAI PACKAGING COMPANY LIMITED

## BOARD RESOLUTION

EXTRACT FROM THE MINUTES OF THE SHAREHOLDERS' MEETING OF  
UHAI PACKAGING COMPANY LIMITED  
2<sup>ND</sup> DAY OF MAY, 2013 HELD AT THE COMPANY'S REGISTERED OFFICE  
IN MBAGALA, TEMEKE, DAR-ES-SALAAM.

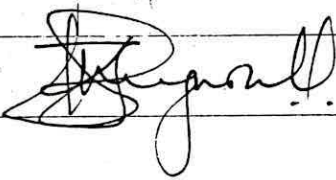
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It was commonly **AGREED** the following resolution should be undertaken:

- (a) It was **AGREED** that, the Company should start the production of PP Woven Packaging Bags in August 2013.
- (b) It was **ALSO AGREED** that, the Company should not take loan from the bank to finance this project at this stage of development.
- (c) It was **FURTHER AGREED** that, the Company should apply for the Certificate of Incentive to the Tanzania Investment Center which will be used to support the Company with the Implementation and Development of PP Woven Packaging Bags project.

  
\_\_\_\_\_  
SHAREHOLDER

  
\_\_\_\_\_  
SHAREHOLDER

Stamp duty fee	Tshs. 140,200/-	ERV NO 42057143 of 29/8/2010
Approval fee	Tshs. 5,000/-	ERV NO 123169 of
Registration fee	Tshs.	ERV NO of
Commissioner/Authorized Officer 		

11

Land Form No. 33

UNITED REPUBLIC OF TANZANIA  
THE LAND ACT, 1999  
(NO. 4 OF 1999)

CERTIFICATE APPROVAL OF A DISPOSITION  
(Under Section 39)

C.T NO. ....  
L.O. NO. ....  
LD. NO. LD/TM/MBG/G/243/21/MH5  
Land Description PLOT NO: 243  
BLOCK G MBAGACA

I, GORDEAN NGOWI MHINDI COMMISSIONER FOR LANDS/  
AUTHORISED OFFICER hereby APPROVE the disposition of the right of  
occupancy registered under the above reference subject to the  
following:-

.....  
.....  
.....

Consent granted as per minute No. 01 of 29/07/2010  
Being transfer of a right of occupancy.

COMMISSIONER FOR LANDS/AUTHORISED OFFICER

Date 29/07/2010  
To: Name: SEMEN SAID ULANGA  
Address: S.L.P  
DAR ES SALAAM

Copy: The Registrar of Titles

IN WITNESS whereof the said Parties hereto have hereunto set their signatures the day and year first above written

Signed by the **PROPERTY- OWNER:**

SIGNED and DELIVERED by **SEMENI SAID ULANGA** who is identified to me by **CALVIN URASSA** the latter being known to me personally this 15 day of May - 2013

Signature:  .....

Witness Signature 

Witness Name

Address

Qualification



Signed by the duly authorised representative of

**UHAI PACKAGING COMPANY LIMITED**

1. Signature:  .....

Name: **SEMENI SAID ULANGA**

Designation: Managing Director

Date: 15<sup>th</sup> May- 2013

2. Signature:  .....

Name: **SEFFU HASSAN NANDIWALE**

Designation: Director

Date: 15<sup>th</sup> May- 2013

Affix Co. Seal



in the presence of:-

Witness's signature:  .....

Witness's Name: **CALVIN URASSA**

Witness's Designation: *Business Consultant*

#### **E: Covenants binding upon the Parties**

- i) Consideration for the said Lease is **Tanzanian Shillings One Million only (TShs.. 1,000,000/-)** paid monthly by the Tenants as agreed and in writing.
- ii) This Lease agreement shall be in force for an initial period of 5(Five) years from **1<sup>st</sup> day of August - 2013 up to 31st day of July 2018.**
- iii) The Parties are at liberty to amend the agreement at any time during the period and may amend the agreement in writing by both parties.
- iv) Renewal of this agreement for such further periods and on such terms or other terms will be upon mutual consent of the Parties.
- v) Notwithstanding the foregoing, the property-owner may immediately terminate this Lease for any unlawful act or misconduct of the Tenant.
- vi) Tenant agrees not to engage in or permit any unlawful business or terms which not form part or rather included in this agreement.
- vii) Tenant shall not sublease nor assign the premises without the written consent of the property-owner; and in any case this consent shall not be withheld unreasonably.
- viii) Tenant agrees not to use the premises in such a manner as to disturb the peace and quiet of nearby neighbours.
- ix) The Tenant shall maintain the premises in a clean and neat condition and at all the times comply with all the terms set out herein and per the law of the country.
- x) Tenant shall use all appliances, fixtures and equipment in a safe manner and only for the intended purposes.
- xi) Tenant is encouraged to carry necessary insurance on its belongings.
- xii) That unless the contrary intention appears words signifying one gender shall also include the other and the singular shall also include the plural and vice versa.
- xiii) All parties solemnly and sincerely acknowledge reading and having fully knowledge of whatever included in this agreement and accept it all and the legal consequences therefrom.

#### **F: Law / Jurisdiction**

This Agreement shall be interpreted and governed by the relevant Laws of the United Republic of Tanzania.

This Agreement is made this 15<sup>th</sup> day of May- 2013

I, Ms. Semeni Said Ulanga of **P.O. BOX 104464, Dar es Salaam** (hereinafter referred to as the "property-owner") which expression shall where circumstances admit include all persons, legal representative deriving title through or under me)

HEREBY AGREE to Lease to **Uhai Packaging Company Limited** of **P.O. Box 104464, Dar es Salaam** (hereinafter referred to as the "Tenant" which expression shall where circumstances admit include all persons deriving title through or under him/her/ them)

**A. Type of intended lease:**

Lawful lease between the competent parties whereas Semeni Said Ulanga is presently the lawful owner of all that parcel of land known as Plot No. 241 and 243 Block G Mbagala – Temeke Municipality – Dar Es Salaam; **TOGETHER WITH ALL** the things permanently attached thereto or standing thereon and all the privileges attached to the said Land, including easements, profits, advantages, rights and appurtenances whatsoever to the said Land and the premises (hereinafter referred to as "the property").

**B. Property**

The property-owner hereby leases to Tenant for the term of this agreement the property located at Block G Mbagala – Temeke Municipality – Dar Es Salaam over Plot No. 241 and 243.

**C. Parties**

Means and include the "property-owner" and "Tenant" which expression shall where circumstances admit include their legal representative or persons deriving title through or under them.

**D: Type of intended activities on the premises:**

All that specified by the Tenant's Memorandum and Articles of Association dated 1<sup>st</sup> of May 2013; the activities include but not least carry on the business as manufactures, producers, processors importers, exporters, buyers, sellers and dealers in, flexible and other packaging material including plastic, paper, decorative, printing methods, such as flexographic, rotogravure, lamination, metallization, surface coating, fabric, cloth, polythene, polyester, polypropylene, PVC material required for commercial, industrial, agricultural, construction , HDPE/P.P.BAGS, TARPAULIN PACKING SHEET, SHOPPING BAGS AND ALL TYPE OF COVERS required for packing cement, grain, fertilizers, chemicals etc.

LEASE AGREEMENT

BETWEEN

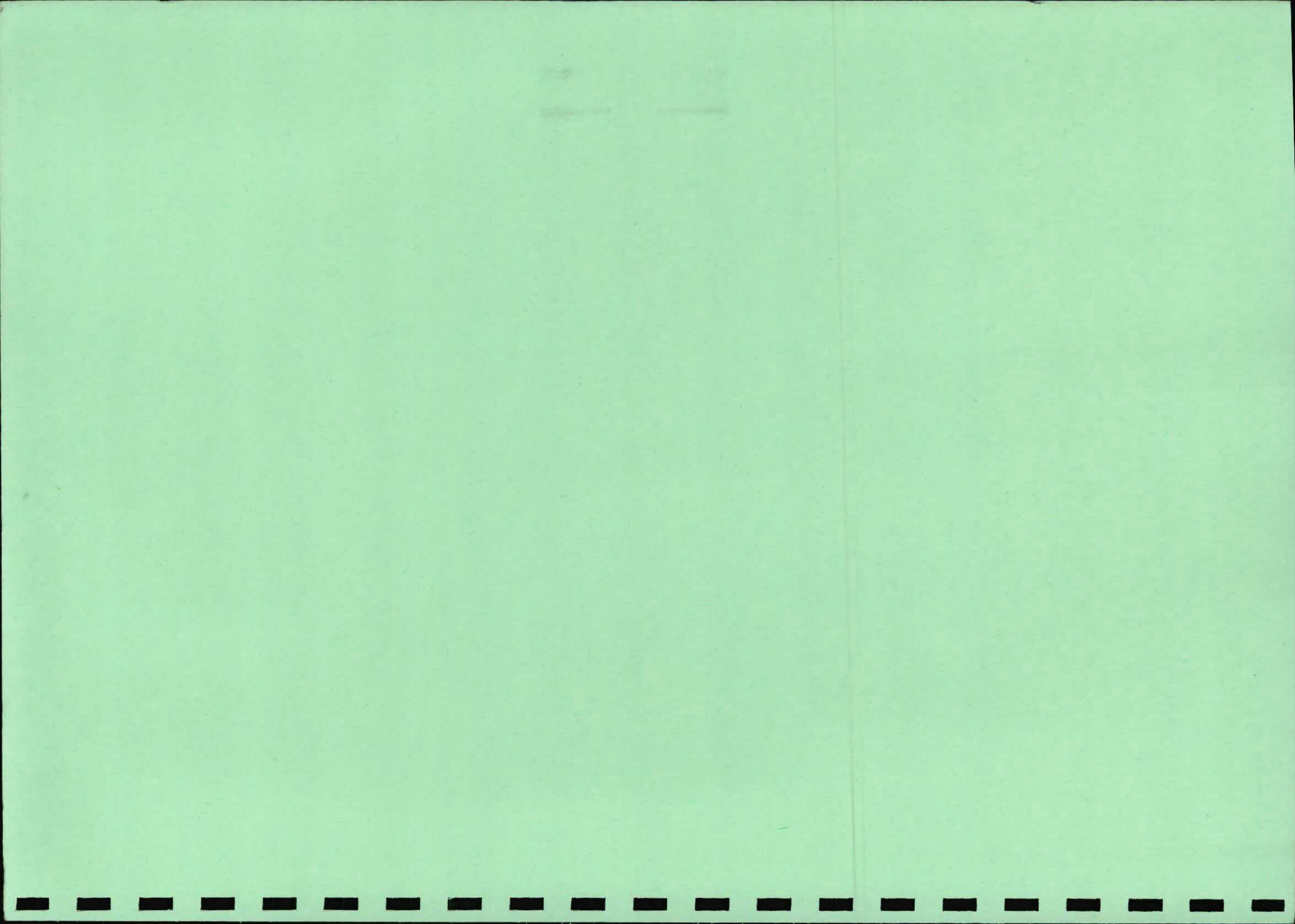
MS. SEMENI SAID ULANGA

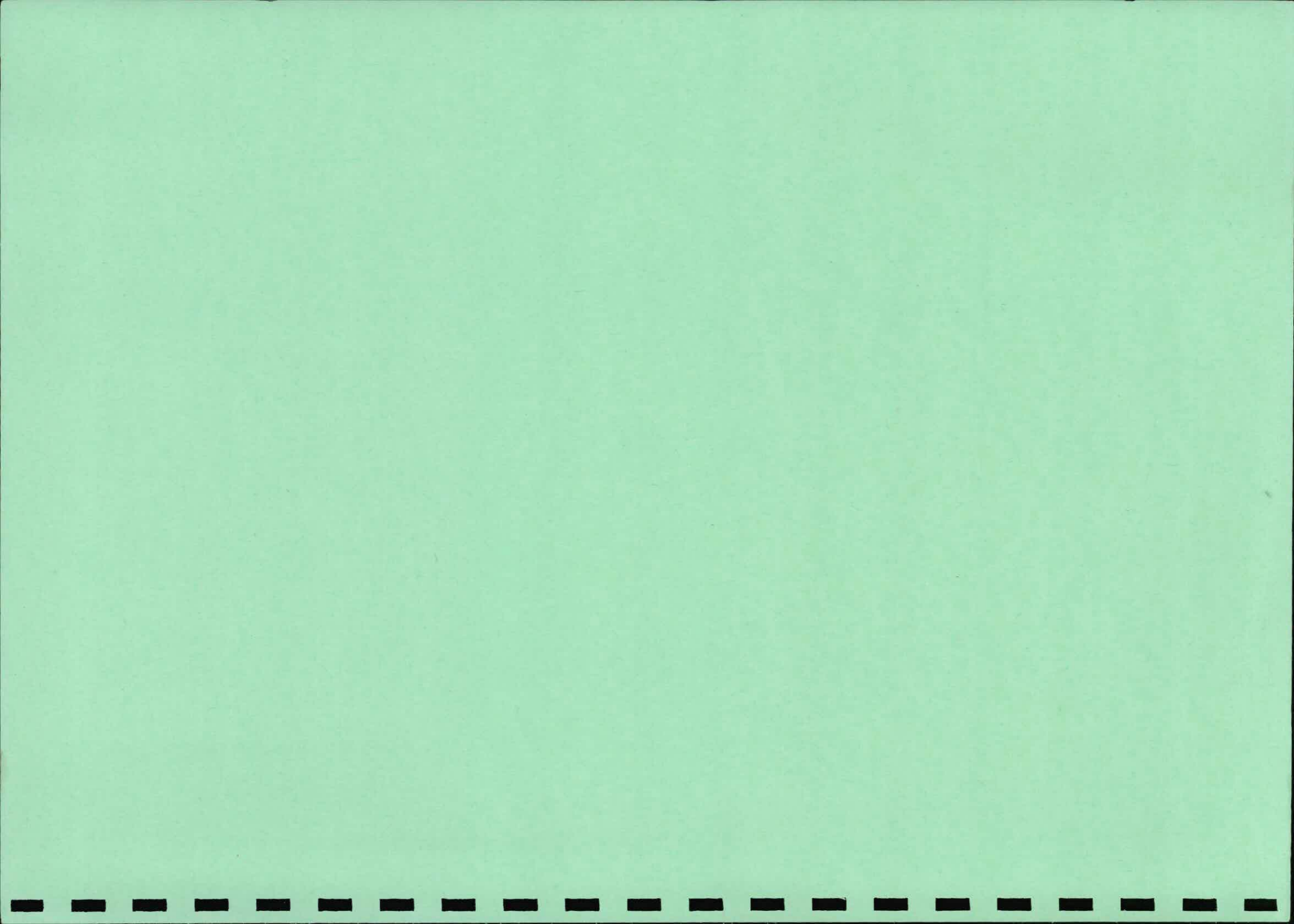
AND

UHAI PACKAGING COMPANY LIMITED

IN RESPECT OF THE LEASE ACTIVITIES AT PLOT NO. 241 & 243 - BLOCK G  
MBAGALA - TEMEKE MUNICIPALITY - DAR ES SALAAM.

SSU





## **10. CONCLUSION AND RECOMMENDATION**

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### **10.1 Viability of the Project**

The business as per projections is financially viable, socially desirable and environmentally friendly. It is recommended that TIC avail the Entrepreneur the Certificate of Incentive to enable the business to operate and its business goals.

### **10.2 Social and Economic Benefits of the Project**

Apart from job creation, company earning, and taxes, there are other possible social and economic impacts associated with the project. Few possible gains include; building relationships and poverty alleviation. These additional values cannot be easily quantified. It is clear to say, they have impacts when translated into economic terms; and would be quite substantial. They may very well equal or exceed the financial impacts we can estimate from known sources of information.

### **10.3 Building Relationships**

UHAI PACKAGING is expected to deploy the human force of approximately 22 people and majority of them will be individuals from Mbagala neighborhoods. In this aspect, the Company will definitely build good relationships and strengthen the local community through hiring these local individuals on permanent or temporary basis.

### **10.4 Poverty Alleviation**

Offering people employment is one step further towards eliminating poverty and taking people away from the streets. UHAI PACKAGING will deploy majority of its workforce from Mbagala Community. This is a better way of helping people to escape from economic hardships and helping them to better their living conditions.

## 9.4 Sensitivity Analysis

Values appearing in the projected income statement are very sensitive to changes with regard to the variables (**operating expenses and cost of sales**) applied. The tables below shows the effect on **profit after tax** for an increase and decrease of the estimated operating expenses or cost of sales by 10% assuming the other variable remain constant:

Profit/(loss) After Tax – after 10% decrease in	2013	2014	2015	2016	2017	2018	Total
	TZS	TZS	TZS	TZS	TZS	TZS	TZS
	Million	Million	Million	Million	Million	Million	Million
- Cost of sales	28	146	224	239	267	294	1,198
- Operation expenses	23	126	195	209	234	257	1,044

Profit/(loss) After Tax – after 10% increase in	2013	2014	2015	2016	2017	2018	Total
	TZS	TZS	TZS	TZS	TZS	TZS	TZS
	Million	Million	Million	Million	Million	Million	Million
- Cost of sales	(6)	53	115	125	147	168	602
- Operation expenses	0	73	143	155	181	204	757

### 9.3 Financial Ratios

#### Liquidity Ratios

Both Current and Quick Ratios show that the business financially sounds good and will be able to meet all its short term obligations.

	Projections					
	2013	2014	2015	2016	2017	2018
Current ratio	2.6	4.6	5.8	8.1	10.2	11.0
Quick ratio	2.4	4.4	5.6	7.8	9.9	10.8

#### Profitability Ratios

The Company's returns compare to its sales, assets investments, and equity are good from year to year reflecting the increase in selling prices due to income inflator of 5%.

	Projections					
	2013	2014	2015	2016	2017	2018
Gross profit margin	44.0%	44.0%	44.0%	44.0%	44.0%	44.0%
Net Profit Margin	2.9%	8.4%	12.2%	12.5%	13.5%	14.3%
Return on Equity	2%	13%	18%	16%	16%	15%
Return on Assets	2%	12%	17%	15%	15%	14%

## **9.2 Financial Projections Interpretations**

### **Income Statement Projections**

The projected Income Statements show positive trends over the period of six years as the Company is expected to record an accumulated total revenue of TZS:7.58 billion and net profit of TZS: 900.67 million over the period. This revenue will be realized based on the assumptions that, the Company will be able to sell variety of packing materials for 6 years and earn an average mark up of 79% to get an average gross margin of 44%. The income inflator is assumed to be at 5% and operating expenses inflator will be ranging between 3% and 5% from year to year. Financial projections which show how the Company will arrive in the above figures are shown in Table 9.1.4 presented above.

### **Balance Sheet Projections**

An observation of the balance sheet shows the Company will have current assets amounting to TZS:162.61 million at end of year 2013 which will be attributed by proceeds from shareholders of TZS: 50 million as a working capital and TZS:112.61 million as a cash collection from sales. At end of year 2018, the Company will have current assets amounting TZS: 1.23 billion, this is highly due to a huge amount of idle cash as the projections are prepared under assumption that there will be no re-investment of excess cash. Financial projections which shows how the company will arrive in the above figures are shown in table 9.1.5 presented above.

### **Cash Flow Projections**

The analysis of six years of operations show the business will generate a healthy cash flow. In the first year of operation, the Company will close with cash flow amounting TZS: 67.73 million. By the end of year 2018 will close the same with TZS: 1.08 billion, by assuming there will be no re-investment of excess funds. Financial projections which show how the Company will arrive in the above figures are shown in Table 9.1.6 presented above.

**Table 9.1.6 Five Years Projected Cash flow statements**

	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
	<b>TZS'000'</b>	<b>TZS'000'</b>	<b>TZS'000'</b>	<b>TZS'000'</b>	<b>TZS'000'</b>	<b>TZS'000'</b>
<b>CASH INFLOWS</b>						
<i>Operating activities</i>						
Revenue received	337,500	1,171,143	1,376,308	1,455,148	1,527,906	1,604,301
<i>Financing activities</i>						
Proceeds from Shareholders	373,560	-	-	-	-	-
	<b>711,060</b>	<b>1,171,143</b>	<b>1,376,308</b>	<b>1,455,148</b>	<b>1,527,906</b>	<b>1,604,301</b>
<b>CASH OUTFLOWS</b>						
<i>Operating activities</i>						
Purchase of materials	(183,683)	(653,972)	(769,486)	(814,461)	(855,184)	(897,944)
Salaries and wages	(36,540)	(92,081)	(96,685)	(101,519)	(106,595)	(111,925)
Postages and telephones	(2,500)	(6,180)	(6,365)	(6,556)	(6,753)	(6,956)
Electricity and water	(28,500)	(70,452)	(72,566)	(74,743)	(76,985)	(79,294)
Bank Charges	(1,000)	(2,472)	(2,546)	(2,623)	(2,701)	(2,782)
Lubricants	(7,500)	(18,540)	(19,096)	(19,669)	(20,259)	(20,867)
Printing and stationery	(1,500)	(3,708)	(3,819)	(3,934)	(4,052)	(4,173)
Fuel expenses - motor vehicles	(15,000)	(37,080)	(38,192)	(39,338)	(40,518)	(41,734)
Marketing expenses	(4,000)	-	-	-	-	-
Repair and Maintenance	(15,000)	(37,080)	(38,192)	(39,338)	(40,518)	(41,734)
Insurance	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)
Miscellaneous Expenses	(2,000)	(4,944)	(5,092)	(5,245)	(5,402)	(5,565)
Audit fees - current year	-	(1,000)	(2,472)	(2,546)	(2,623)	(2,701)
Income taxes paid	(4,544)	(39,012)	(69,555)	(77,427)	(87,705)	(97,869)
	<b>(319,767)</b>	<b>(984,521)</b>	<b>(1,142,068)</b>	<b>(1,205,399)</b>	<b>(1,267,296)</b>	<b>(1,331,544)</b>
<i>Investing activities</i>						
Purchases of fixed assets	(323,560)	-	(64,712)	-	-	(129,424)
	<b>(323,560)</b>	<b>-</b>	<b>(64,712)</b>	<b>-</b>	<b>-</b>	<b>(129,424)</b>
<b>Net cash flows</b>	<b>67,733</b>	<b>186,623</b>	<b>169,529</b>	<b>249,749</b>	<b>260,609</b>	<b>143,333</b>
<b>MOVEMENT IN CASH FLOWS</b>						
Net cash flows	67,733	186,623	169,529	249,749	260,609	143,333
Opening balance	-	67,733	254,356	423,884	673,633	934,243
<b>Closing balance</b>	<b>67,733</b>	<b>254,356</b>	<b>423,884</b>	<b>673,633</b>	<b>934,243</b>	<b>1,077,575</b>

Table 9.1.5 Five Years Projected Balance Sheets

	2013 TZS'000'	2014 TZS'000'	2,015 TZS'000'	2,016 TZS'000'	2,017 TZS'000'	2,018 TZS'000'
<b>CAPITAL EMPLOYED</b>						
Share Capital	643,560	643,560	643,560	643,560	643,560	643,560
Retained Earnings	11,782	111,614	280,850	462,783	669,951	900,668
<b>Shareholders' funds</b>	<b>655,342</b>	<b>755,174</b>	<b>924,410</b>	<b>1,106,343</b>	<b>1,313,511</b>	<b>1,544,228</b>
	655,342	755,174	924,410	1,106,343	1,313,511	1,544,228
<b>REPRESENTED BY:</b>						
<b>Non - current assets</b>						
Land and building	264,375	251,156	238,598	226,669	215,335	204,568
Motor vehicles	89,583	67,188	70,391	52,793	39,595	69,696
Plant and machinery	200,273	150,204	157,365	118,024	88,518	155,812
<b>Total</b>	<b>554,231</b>	<b>468,548</b>	<b>466,354</b>	<b>397,485</b>	<b>343,448</b>	<b>430,077</b>
<b>Current Assets</b>						
Cash and cash equivalents	67,733	254,356	423,884	673,633	934,243	1,077,575
Accounts receivables	67,500	81,150	95,232	99,994	104,994	110,243
Inventory	16,875	20,081	23,566	24,744	25,981	27,281
Prepaid insurance	10,500	10,500	10,500	10,500	10,500	10,500
<b>Total</b>	<b>162,608</b>	<b>366,087</b>	<b>553,183</b>	<b>808,871</b>	<b>1,075,717</b>	<b>1,225,599</b>
<b>Current liabilities</b>						
Accounts payables	59,992	72,711	85,328	89,594	94,074	98,778
Accruals	1,000	2,472	2,546	2,623	2,701	2,782
Tax payable	505	4,279	7,253	7,797	8,879	9,888
<b>Total</b>	<b>61,497</b>	<b>79,461</b>	<b>95,127</b>	<b>100,014</b>	<b>105,654</b>	<b>111,448</b>
<b>Net current assets</b>	<b>101,111</b>	<b>286,626</b>	<b>458,055</b>	<b>708,857</b>	<b>970,063</b>	<b>1,114,151</b>
	655,342	755,174	924,410	1,106,343	1,313,511	1,544,228
<b>Key financial ratios:</b>						
<b>Liquidity</b>						
Current Ratio	2.6	4.6	5.8	8.1	10.2	11.0
Quick Ratio	2.4	4.4	5.6	7.8	9.9	10.8

Table 9.1.4 Five Years Projected Income Statements

	2013	2014	2015	2016	2017	2018	TOTAL
	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'
<b>Revenue</b>							
Sales of packing materials	405,000	1,184,794	1,390,390	1,459,910	1,532,905	1,609,551	7,582,550
	<b>405,000</b>	<b>1,184,794</b>	<b>1,390,390</b>	<b>1,459,910</b>	<b>1,532,905</b>	<b>1,609,551</b>	<b>7,582,550</b>
<b>Cost_Of_Sales</b>							
Cost of producing packing materials	226,800	663,485	778,619	817,550	858,427	901,348	4,246,228
	226,800	663,485	778,619	817,550	858,427	901,348	4,246,228
<b>Gross Margin</b>	<b>178,200</b>	<b>521,309</b>	<b>611,772</b>	<b>642,360</b>	<b>674,478</b>	<b>708,202</b>	<b>3,336,322</b>
% Gross Margin	44%	44%	44%	44%	44%	44%	44%
<b>Operating expenses</b>							
Salaries and wages	36,540	92,081	96,685	101,519	106,595	111,925	545,345
Postages and telephones	2,500	6,180	6,365	6,556	6,753	6,956	35,310
Electricity and water	28,500	70,452	72,566	74,743	76,985	79,294	402,539
Bank Charges	1,000	2,472	2,546	2,623	2,701	2,782	14,124
Lubricants	7,500	18,540	19,096	19,669	20,259	20,867	105,931
Printing and stationery	1,500	3,708	3,819	3,934	4,052	4,173	21,186
Fuel expenses - motor vehicles	15,000	37,080	38,192	39,338	40,518	41,734	211,863
Marketing expenses	4,000	-	-	-	-	-	4,000
Repair and Maintenance	15,000	37,080	38,192	39,338	40,518	41,734	211,863
Insurance	7,500	18,000	18,000	18,000	18,000	18,000	97,500
Miscellaneous Expenses	2,000	4,944	5,092	5,245	5,402	5,565	28,248
Audit fees - current year	1,000	2,472	2,546	2,623	2,701	2,782	14,124
Depreciation of property & machinery	39,329	85,683	66,906	68,869	54,038	42,795	357,619
	161,369	378,692	370,006	382,456	378,523	378,607	2,049,653
Profit before interest and tax	16,831	142,618	241,765	259,904	295,955	329,595	1,286,669
Interest on overdraft	-	-	-	-	-	-	-
Profit before tax	16,831	142,618	241,765	259,904	295,955	329,595	1,286,669
Taxes	5,049	42,785	72,530	77,971	88,787	98,879	386,001
<b>Profit after tax</b>	<b>11,782</b>	<b>99,832</b>	<b>169,236</b>	<b>181,933</b>	<b>207,169</b>	<b>230,717</b>	<b>900,668</b>
<b>Key financial ratios:</b>							
<b>Profitability</b>							
Gross Profit Margin	44.0%	44.0%	44.0%	44.0%	44.0%	44.0%	44.0%
Net Profit Margin	2.9%	8.4%	12.2%	12.5%	13.5%	14.3%	11.9%
Return on Equity	2%	13%	18%	16%	16%	15%	
Return on Assets	2%	12%	17%	15%	15%	14%	

**Table 9.1.2 Monthly Projected Balance Sheets (2013 - First Year)**

	Begin	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'
<b>CAPITAL EMPLOYED</b>													
Share Capital	270,000	270,000	270,000	270,000	270,000	643,560	643,560	643,560	643,560	643,560	643,560	643,560	643,560
Retained Earnings	-	-	-	-	-	-	-	-	2,356	4,713	7,069	9,425	11,782
	270,000	270,000	270,000	270,000	270,000	643,560	643,560	643,560	645,916	648,273	650,629	652,985	655,342
<b>Total liability &amp; equity</b>	<b>270,000</b>	<b>270,000</b>	<b>270,000</b>	<b>270,000</b>	<b>270,000</b>	<b>643,560</b>	<b>643,560</b>	<b>643,560</b>	<b>645,916</b>	<b>648,273</b>	<b>650,629</b>	<b>652,985</b>	<b>655,342</b>
<b>Non-current assets</b>													
Land and building	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	268,875	267,750	266,625	265,500	264,375
Motor vehicles	-	-	-	-	-	-	100,000	100,000	97,917	95,833	93,750	91,667	89,583
Plant and machinery	-	-	-	-	-	-	223,560	223,560	218,903	214,245	209,588	204,930	200,273
<b>Total</b>	<b>270,000</b>	<b>270,000</b>	<b>270,000</b>	<b>270,000</b>	<b>270,000</b>	<b>270,000</b>	<b>593,560</b>	<b>593,560</b>	<b>585,694</b>	<b>577,828</b>	<b>569,963</b>	<b>562,097</b>	<b>554,231</b>
<b>Current Assets</b>													
Cash and cash equivalents	-	-	-	-	-	373,560	50,000	50,000	5,917	31,664	44,596	57,528	67,733
Accounts receivables	-	-	-	-	-	-	-	-	67,500	67,500	67,500	67,500	67,500
Inventory	-	-	-	-	-	-	-	-	16,875	16,875	16,875	16,875	16,875
Prepaid insurance	-	-	-	-	-	-	-	-	16,500	15,000	13,500	12,000	10,500
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>373,560</b>	<b>50,000</b>	<b>50,000</b>	<b>106,792</b>	<b>131,039</b>	<b>142,471</b>	<b>153,903</b>	<b>162,608</b>
<b>Current liabilities</b>													
Accounts payables	-	-	-	-	-	-	-	-	45,360	59,992	59,992	59,992	59,992
Accruals	-	-	-	-	-	-	-	-	200	400	600	800	1,000
Tax payable	-	-	-	-	-	-	-	-	1,010	202	1,212	2,222	505
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,570</b>	<b>60,594</b>	<b>61,804</b>	<b>63,014</b>	<b>61,497</b>
<b>Net current assets</b>	<b>270,000</b>	<b>270,000</b>	<b>270,000</b>	<b>270,000</b>	<b>270,000</b>	<b>643,560</b>	<b>643,560</b>	<b>643,560</b>	<b>645,916</b>	<b>648,273</b>	<b>650,629</b>	<b>652,985</b>	<b>655,342</b>

Table 9.1.3 Monthly Projected Cash flow statements (2013 - First year)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'
<b>CASH INFLOWS</b>												
<b>Operating activities</b>												
Revenue received	-	-	-	-	-	-	-	13,500	81,000	81,000	81,000	81,000
	-	-	-	-	-	-	-	13,500	81,000	81,000	81,000	81,000
<b>Financing activities</b>												
Proceeds from Shareholders	-	-	-	-	373,560	-	-	-	-	-	-	-
	-	-	-	-	373,560	-	-	-	-	-	-	-
	-	-	-	-	373,560	-	-	13,500	81,000	81,000	81,000	81,000
<b>CASH OUTFLOWS</b>												
<b>Operating activities</b>												
Purchase of materials	-	-	-	-	-	-	-	(16,875)	(30,728)	(45,360)	(45,360)	(45,360)
Salaries and wages	-	-	-	-	-	-	-	(7,308)	(7,308)	(7,308)	(7,308)	(7,308)
Postages and telephones	-	-	-	-	-	-	-	(500)	(500)	(500)	(500)	(500)
Electricity and water	-	-	-	-	-	-	-	(5,700)	(5,700)	(5,700)	(5,700)	(5,700)
Bank Charges	-	-	-	-	-	-	-	(200)	(200)	(200)	(200)	(200)
Lubricants	-	-	-	-	-	-	-	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)
Printing and stationery	-	-	-	-	-	-	-	(300)	(300)	(300)	(300)	(300)
Fuel expenses - motor vehicles	-	-	-	-	-	-	-	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
Marketing expenses	-	-	-	-	-	-	-	(800)	(800)	(800)	(800)	(800)
Repair and Maintenance	-	-	-	-	-	-	-	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
Insurance	-	-	-	-	-	-	-	(18,000)	-	-	-	-
Miscellaneous Expenses	-	-	-	-	-	-	-	(400)	(400)	(400)	(400)	(400)
Income taxes paid	-	-	-	-	-	-	-	-	(1,818)	-	-	(2,727)
	-	-	-	-	-	-	-	(57,583)	(55,253)	(68,068)	(68,068)	(70,795)
<b>Investing activities</b>												
Purchas of fixed assets	-	-	-	-	-	(323,560)	-	(0)	0	0	(0)	0
	-	-	-	-	-	(323,560)	-	(0)	0	0	(0)	0
<b>Net cash flows</b>	-	-	-	-	-	(323,560)	-	(57,583)	(55,253)	(68,068)	(68,068)	(70,795)
<b>MOVEMENT IN CASH FLOWS</b>												
Net cash flows	-	-	-	-	373,560	(323,560)	-	(44,083)	25,747	12,932	12,932	10,205
Opening balance	-	-	-	-	-	373,560	50,000	50,000	5,917	31,664	44,596	57,528
<b>Closing balance</b>	-	-	-	-	<b>373,560</b>	<b>50,000</b>	<b>50,000</b>	<b>5,917</b>	<b>31,664</b>	<b>44,596</b>	<b>57,528</b>	<b>67,733</b>

Table 9.1.1 Monthly Projected Income Statements (2013 - first year)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'	TZS'000'
<b>Revenue</b>													
Sales of packing materials	-	-	-	-	-	-	-	81,000	81,000	81,000	81,000	81,000	<b>405,000</b>
<b>Cost Of Sales</b>													
Cost of producing packing materials	-	-	-	-	-	-	-	45,360	45,360	45,360	45,360	45,360	<b>226,800</b>
	-	-	-	-	-	-	-	45,360	45,360	45,360	45,360	45,360	<b>226,800</b>
<b>Gross Margin</b>								<b>35,640</b>	<b>35,640</b>	<b>35,640</b>	<b>35,640</b>	<b>35,640</b>	<b>178,200</b>
% Gross Margin	0%	0%	0%	0%	0%	0%	0%	44%	44%	44%	44%	44%	<b>44%</b>
<b>Operating expenses</b>													
Salaries and wages	-	-	-	-	-	-	-	7,308	7,308	7,308	7,308	7,308	<b>36,540</b>
Postages and telephones	-	-	-	-	-	-	-	500	500	500	500	500	<b>2,500</b>
Electricity and water	-	-	-	-	-	-	-	5,700	5,700	5,700	5,700	5,700	<b>28,500</b>
Bank Charges	-	-	-	-	-	-	-	200	200	200	200	200	<b>1,000</b>
Lubricants	-	-	-	-	-	-	-	1,500	1,500	1,500	1,500	1,500	<b>7,500</b>
Printing and stationery	-	-	-	-	-	-	-	300	300	300	300	300	<b>1,500</b>
Fuel expenses - motor vehicles	-	-	-	-	-	-	-	3,000	3,000	3,000	3,000	3,000	<b>15,000</b>
Marketing expenses	-	-	-	-	-	-	-	800	800	800	800	800	<b>4,000</b>
Repair and Maintenance	-	-	-	-	-	-	-	3,000	3,000	3,000	3,000	3,000	<b>15,000</b>
Insurance	-	-	-	-	-	-	-	1,500	1,500	1,500	1,500	1,500	<b>7,500</b>
Miscellaneous Expenses	-	-	-	-	-	-	-	400	400	400	400	400	<b>2,000</b>
Audit fees - current year	-	-	-	-	-	-	-	200	200	200	200	200	<b>1,000</b>
Depreciation of property & machinery	-	-	-	-	-	-	-	7,866	7,866	7,866	7,866	7,866	<b>39,329</b>
	-	-	-	-	-	-	-	32,274	32,274	32,274	32,274	32,274	<b>161,369</b>
Profit before interest and tax	-	-	-	-	-	-	-	3,366	3,366	3,366	3,366	3,366	<b>16,831</b>
Interest on overdraft	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit before tax	-	-	-	-	-	-	-	3,366	3,366	3,366	3,366	3,366	<b>16,831</b>
Taxes	-	-	-	-	-	-	-	1,010	1,010	1,010	1,010	1,010	<b>5,049</b>
<b>Profit after tax</b>								<b>2,356</b>	<b>2,356</b>	<b>2,356</b>	<b>2,356</b>	<b>2,356</b>	<b>11,782</b>

## **9. FINANCIAL STATEMENTS PROJECTIONS AND INTERPRETATIONS**

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### **9.1 Financial Statements Projections Tables**

Table 9.1.1 Monthly Projected Income Statements (2013 - first year)

Table 9.1.2 Monthly Projected Balance Sheets (2013 - First Year)

Table 9.1.3 Monthly Projected Cash flow statements (2013 - First year)

Table 9.1.4 Five Years Projected Income Statements

Table 9.1.5 Five Years Projected Balance Sheets

Table 9.1.6 Five Years Projected Cash flow statements

## 8.2 Financial Assumptions

The following are the general assumptions that were taken into considerations in preparing the financial plan of the company. These assumptions were derived from the market assessment conducted by the company.

Sales will made at the gross margin of 15%

Average accounts receivable period is 25 days

Inventory turnover is 5 days

Average accounts payable period is 40 days

No re-investment of idle cash/funds

Taxes are paid in installments in the fourth, sixth, ninth and 12th month

Taxes payable at year end will be 10% of total liability for the year. Corporate tax rate is 30%.

The production is expected to start on 1 August 2013.

Depreciation method - written down value method

	<b>Rate</b>
- Land and building	5%
- Motor vehicles	25%
- Plant and machinery	25%

Average insurance premium rate for properties charged at sum insured value is:

3.0%

Cost of fixed assets	<b>TZS'000'</b>
- Land and building	270,000
- Motor vehicles (two trucks)	100,000
- Plant and machinery	223,560

Capex additions on plant and machinery - 25% of acquisition cost in year 3 and 40% in year 6 in terms of major repairs.

Income inflator 5% Annually

Opex inflator 3% Annually

Salaries and wages increment 5% Annually

Gross profit margin 44%

Marketing expenses of TZS 4 million will only be incurred in the year 1 (2013)

## 8. FINANCIAL PLAN

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### 8.1 Financial Requirements

#### START-UP REQUIREMENTS

	USD	Rate	Begin 2013 TZS'000'
<b>FIXED ASSETS</b>			
- Land and building			270,000
- Motor vehicles			100,000
- Plant and machinery	138,000	1,620	223,560
			<b>593,560</b>
<b>ASSETS</b>			
Cash and cash equivalents			50,000
			<b>50,000</b>
			<b>643,560</b>
<b>FINANCED BY:</b>			
Shareholders' equity			643,560
<b>TOTAL</b>			<b>643,560</b>

## 7.7 Promotion Strategies

As a new Company in the market, UHAI PACKAGING will rely largely on the positive word of mouth to promote its business. This approach is used as it is cheaper and very effective. For customers to speak positively about the Company and its products, we will offer high quality products and address customers' concerns whenever they arise. The Company will also use personal selling to promote its products as the marketing manager will visit large manufacturing customers such as TPC, Mtibwa Sugar, Tanzania Fertilizer Company to obtain large tenders.

## 7.8 Marketing Strategies

In order to ensure that the Company grows at the desired rate, the management wishes to develop strong marketing strategies. These strategies will be developed in the light of the results of SWOT Analysis of the Company.

## 7.9 Sales Forecast

Sales of PP Woven Bags will be based on number of bags sold on daily or monthly basis. That being the case, annual revenue will be based on amount of money collected from products sold to consumers with the year.

### REVENUE

#### Machines Operation

100% Utilization	Bags
Daily production	10,000

#### Projected Revenue

Year	% of Utilization	Bags produced per day	Days/ Months	No. of months in operational	Price/Bag (incl. income inflator) TZS	Revenue per month TZS'000'	Revenue per year (at 5 days stock turnover) TZS'000"
2013	75%	7,500	25	5	450.00	84,375.00	405,000.00
2014	85%	8,500	25	12	472.50	100,406.25	1,184,793.75
2015	95%	9,500	25	12	496.13	117,829.69	1,390,390.31
2016	95%	9,500	25	12	520.93	123,721.17	1,459,909.83
2017	95%	9,500	25	12	546.98	129,907.23	1,532,905.32
2018	95%	9,500	25	12	574.33	136,402.59	1,609,550.59
<b>TOTAL</b>							<b>7,582,549.80</b>

#### **7.4 Proposed Selling Prices**

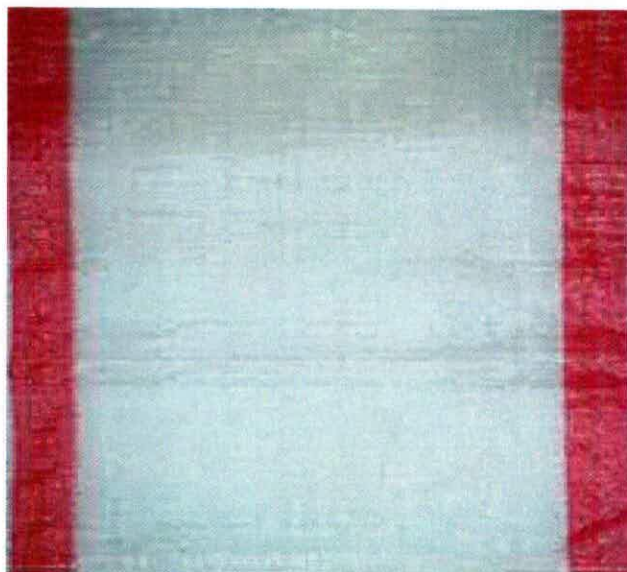
Proposed selling prices for the PP Woven Bags are presented below:

##### **Wholesale Prices**

TZS: 450/=

##### **Retail Prices**

TZS: 500/=



#### **7.5 Distribution Channel**

The Company's production premises are located at a place which is easily accessible by highway road to the markets. The manufacturing plant to be located just few meters from the Kilwa Road is an added advantage. UHAI PACKAGING will use Company's vehicles (2 trucks to be purchased) to distribute already made products to the targeted destinations. This will increase the clientele and dependability to many customers to continuously purchasing from our company. Through this strategy the business will be able to spread to distant areas and capture the up markets segment.

#### **7.6 Sales Strategy**

UHAI PACKAGING COMPANY LIMITED's sales strategy will be based on systematic business to business contacts in our markets. The marketing manager will compile a list of referrals that will serve as the launching pad; thereafter, he / she will visit our customers to introduce our products.

## 7. MARKETING AND SALES

### 7.1 Target Market

UHAI PACKAGING COMPANY LIMITED will sell its products into two market categories which are wholesalers and retailers buyers. It is difficult to point out the specific target markets for the PP Woven Bags, but for the most cases, the potential markets will be manufacturers of sugar, fertilizers, flour, cement etc. This is because there is a growing demand of PP Woven Bags for parking different products in the fields of fertilizer, chemicals, sugar, textiles machinery etc.

UHAI PACKAGING has a strong domestic market presence and state of the art technology to manufacturer goods of very high standards. These products are highly acclaimed by our aspired customers in the national as well as international market owing to their properties qualities such as durability, accuracy and longer shelf life. The Company has been receiving products' enquires from Songea, Masasi, Kibaigwa & Gairo-Dodoma, Morogoro, and Dar es Salaam.

### 7.2 Marketing Plan

Proper marketing plan is the drive of any business entity. Definitely, marketing plan expected to be executed by UHAI PACKAGING is to convert perspective customers into long-term customers. This will be done by emphasizing high quality goods and services. Furthermore, UHAI PACKAGING COMPANY LIMITED's marketing strategies will be geared to ensure that it maximizes the market share by creating loyalty among the customers and continuous finding and exploiting new profitable market segments in and outside of Tanzania.

### 7.3 First Year Marketing Budget

UHAI PACKAGING wishes to market its business aggressively. The proposed marketing budget for the first year of operation is presented below.

Particular	Cost in TZS
3 Sign Boards	3,000,000
Business cards	1,000,000
<b>Total Annual Marketing Budget</b>	<b>4,000,000</b>

## **6.4 Risks and Uncertainties Associated with the Project**

Major risks that may affect this project could be; change of economic condition and change of customers' preference.

### **6.4.1 Change of Economic Condition**

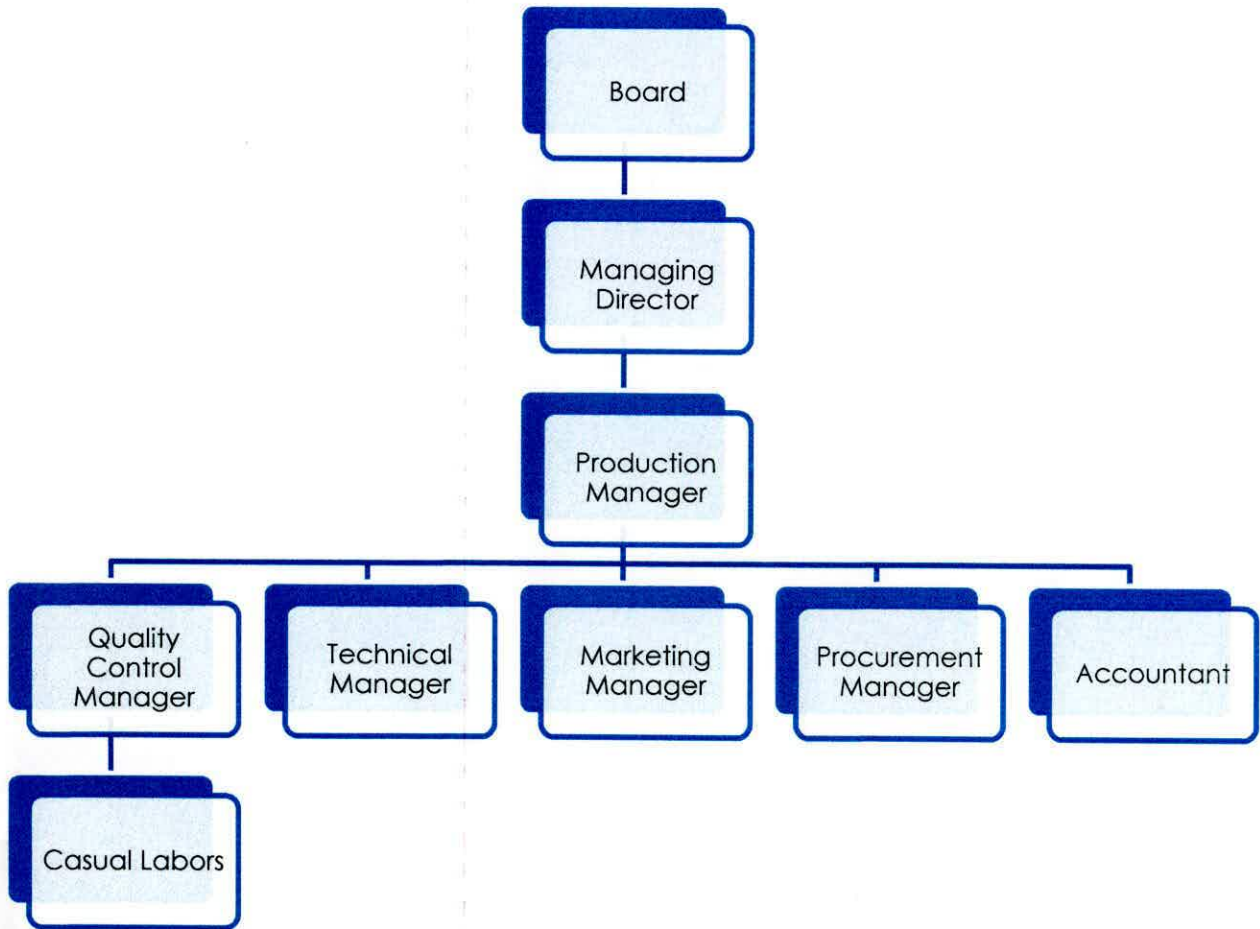
With the growing unstable currency in Tanzania, the situation could pose a slowdown of the business at UHAI PACKAGING. It is true to say, when the currency is not stable, the prices of commodities could not be stable as well and this will have an impact at UHAI PACKAGING's production, especially when buying raw materials at a sky rocking prices from over sea markets. To minimize this risk, the Company has plans to purchase large amount of raw materials and store in its go-down to avoid unnecessary financial costs caused by changes of prices in the market. In addition, the Company wishes to use "price lock-up option" by having official agreement with the suppliers of raw materials to purchase their products at a certain price, over a certain time frame.

### **6.4.2 Change of Customer Preferences**

The Company could experience the shortage of customers which will be attributed by customers to change their preference. To deal with this kind of situation the Company will use its marketing manager to address this risk. Beyond sales the marketing manager will play key role in conceptualizing the development of products, pricing it properly, promoting, selling, developing other selling channels and understanding the market through different market survey.

**5.8 Organization Structure:**

In this page, we present the organization chart of UHAI PACKAGING COMPANY LIMITED. The Company wishes to maintain an environment and organization structure which will encourage productivity and respect for its employees. Below is proposed structure



## **6. MARKET AND COMPETITION**

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### **6.1 Industry Overview and Competition**

Manufacturing Industry, specifically PP Woven Bags contains both small and big players. Based on the market research conducted, within the 50 miles radius; there is no any competitors who offer similar products.

### **6.2 Competitive Advantage of the Company**

UHAI PACKAGING already has outstanding Managing Director who has over ten (10) years of business experience. The promoter of this Company is a solid entrepreneur who has ability to understand what the need in the market is, and be able to offer creative ideas which formulate the solutions to the market requirements. The same principles will be applied to UHAI PACKAGING`s operation and that will definitely turn the Company to be very strong and dynamic enterprise.

### **6.3 Industry`s Barrier of Entry**

The industry is easily accessible by people and companies of different magnitudes. However, enterprises which are capable of handling the industry need and pressure are very few. For any company to be able to experience a great return in this industry, it must have solid financial standing. Moreover, the start- up costs as seeing for establishing a PP Woven Bags Manufacturing Company are pretty high. Therefore, any company wishes to get involved in this line of business must have outstanding financial capability. UHAI PACKAGING COMPANY LIMITED do not have problem in meeting the financial requirements to start, operate and thrive in this line of business. Stable financial position is one of the competitive advantages of this Company.

### Casual Labors – To be recruited

The Company anticipates hiring a total of 15 casual labors to support the production activities.

### 5.7 Monthly Personnel Budget

	No. of staff	Salary per staff TZS	Total Salary a	6% SDL b=ax6%	10% NSSF c=ax10%	TOTAL STAFF COST d=a +b+c
Managing Director	1	1,500,000	1,500,000	90,000	150,000	1,740,000
Production Manager	1	800,000	800,000	48,000	80,000	928,000
Quality Control Manager	1	500,000	500,000	30,000	50,000	580,000
Technical Manager	1	500,000	500,000	30,000	50,000	580,000
Marketing Manager	1	500,000	500,000	30,000	50,000	580,000
Procurement Manager	1	500,000	500,000	30,000	50,000	580,000
Accountant	1	500,000	500,000	30,000	50,000	580,000
Casual Labors	15	100,000	1,500,000	90,000	150,000	1,740,000
	<b>22</b>		<b>6,300,000</b>	<b>378,000</b>	<b>630,000</b>	<b>7,308,000</b>

### **Marketing Manager – To be recruited**

Marketing Manager will be involved in developing marketing campaigns to promote PP Woven Bags products to the market. The role for the prospective candidate will include: planning, advertising, public relations, organizing events, products development, and distribution.

### **Purchasing or Procurement Manager – To be recruited**

Purchasing or Procurement Manager will have responsibility of buying the requisite goods needed by the Company. Further, he/she will deal with sourcing and ordering raw materials. The prospective candidate must have good knowledge of finance in particular managing budgets as a way of minimizing spending costs.

A Procurement Manager will perform the following tasks:

- Researching for new suppliers
- Following market trends
- Liaising with suppliers
- Projecting stock levels
- Negotiating prices with suppliers
- Reviewing tenders
- Following up with suppliers concerning delivery times
- Managing budgets
- Preparing reports
- Reporting to Senior Managers and Executives

### **Accountant – To be recruited**

Primary responsibility of an Accountant is to prepare financial statements and supporting schedules according to monthly close schedule

- Facilitate and complete monthly close procedures
- Analyze revenues, commissions and expenses to ensure they are recorded appropriately on a monthly basis
- Prepare monthly account reconciliations
- Assist with analyzing financial statements on a monthly basis and report on variances
- Assist with financial and tax audits
- Assist with preparing tax returns and corporate reporting requirements
- Assist with quarterly producer commission reports; analyzing and correcting discrepancies
- Assist in documentation and monitoring of internal controls

## **5.6 Personnel Plan**

To start with, the Company is going to have the following key employees;

### **Managing Director- Ms. Semeni Saidi Ulanga**

Semeni is the managing director of UHAI PACKAGING COMPANY LIMITED. She is 34 years of age with abundant experience in business. She is also the managing director of UHAI SUPER SEMBER MILLING – a well known flour milling business entity located at Mbagala in Temeke District. At UHAI PACKAGING, she will be responsible to develop and deliver on the Company's strategic plan in the most effective and efficient manner. Further, she will also be accountable for the overall performance and for the day-to-day running and management of the Company's business.

### **Production Manager – To be recruited**

Production Manager will be involved with the planning, coordination, and control of manufacturing processes. Additionally, he will be responsible to ensure that goods are produced efficiently and the correct amount of products is produced at the right cost and level of quality.

### **Quality Control Manager – To be recruited**

Quality Control Manager will work in every type of production environment possible. A quality control manager will be responsible to sample production, analyzes it, and then make recommendations on how to increase the quality of products. Further, the production manager will work hard to inspect, analyze, and write reports about production.

### **Technical Manager – To be recruited**

Technical Manager will be responsible to plan, organize and direct the manufacturing and maintenance operations which ensure the most effective return on assets. He will also initiative plans and form processes which will minimize manufacturing costs through effective utilization of manpower, equipment, facilities, materials, and capital. Further, he will assure attainment of business objectives and productions schedules while insuring product standards that will exceed our customers' expectations. Last but definitely not least, technical manager will implement manufacturing strategies and action plans to ensure that the facility supports production strategic initiatives.

## **5. MANAGEMENT AND OPERATIONAL PLAN**

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### **5.1 Operation Plan**

The operation plan of UHAI PACKAGING COMPANY LIMITED will be taking place at the site located in Plot No 241 & 243 in Block G Mbagala. Day to day operation of the business will be under supervision of the managing director.

### **5.2 Operation Days & Hours**

Proposed operating days and hours are presented below;

- Monday to Friday ( 8.00 A.M to 5.00 P.M)
- Saturday ( 8.00 P.M to 4.00 P.M)

### **5.3 Source of Raw Materials**

UHAI PACKAGING will be sourcing raw materials used for the production of PP Woven Bags from SOMOCHEM- the Company located in Nyerere Road in Dar Es Salaam, Tanzania.

### **5.4 Management of UHAI PACKAGING COMPANY LIMITED**

The Company`s management philosophy will be based on the responsibility and mutual respect. The management of UHAI PACKAGING COMPANY LIMITED will be under the leadership of Ms. Semeni Saidi Ulanga who will be responsible to play the crucial roles in making this Company runs smoothly. She will be assisted by the internal management team of the Company.

### **5.5 Internal Management Team**

UHAI PACKAGING COMPANY LIMITED is going to have several key individuals who the Company considers them to be its driving force. These employee are; Managing Director, Production Manager, Accountant, Quality Control Manager, Technical Manager, Marketing Manager, and Procurement Manager,.

#### 4.10 Project Implementation Schedule

The implementation schedule for this project follows the following list of activities.

S/No	Activity	Jun-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13		Jan-15	Jun-17
	<b>PHASE I</b>													
1	Construction of the Building													
2	Ordering of Machines													
3	Shipments of Machines													
4	Installation of Machines													
5	Recuitment of Staff													
6	Trial Run ( Testing of Machines)													
7	Production Kicks Off													
	<b>PHASE II</b>													
	Expansion of Project													

Source: Promoter / Owner of UHAI PACKAGING COMPANY LIMITED

#### 4.8 Manufacturing Facilities

The overall manufacturing process will be backed by well equipped infrastructures, which will allow the Company to maintain a rapid rate of production. The state-of-art-infrastructure to be used will allow us to provide a comprehensive range to our clients as per their needs and requirements

Some of the machines to be installed at the unit include:

S/NO	EQUIPMENT NAME	QUALITY	PRICE IN USD	TOTAL AMOUNT IN USD
1	SMALL CAM SIX SHUTTLE CIRCULAR LOOM SBY-800X6G	6 SEATS	9,200	55,200
2	AUTOMATIC PP WOVENSACK CUTTING MACHINE DS-CD800A	2 SETS	52,000	10,400
3	PLASTIC EXTRUDER DS-SJLS-120/1200+200 SPINDLES WINDING MACHINES	1 SET	46,000	46,000
4	PP WOVEN BAG PRINTING MACHINE DS 800111	2 SETS	44,000	8,800
5	AUTOMATIC PP WOVEN SACK SEWING MACHINE DS-SW800	1 SET	52,000	5,200
6	RECYCLING GRANULOR SJ-120	1 SET	65,000	6,500
7	MANUAL SEWING MACHINE	2 SETS	700	1,400
	FREIGHT CHARGES +INSURANCE	3X40C+1X 20C		13000
	TOTAL AMOUNT CIF DAR ES SALAAM PORT	15 SETS		146,500
	<b>TOTAL AMOUNT AFTER DISCOUNT</b>	<b>15 SETS</b>		<b>138,000</b>

Source: Invoice from already Purchased and Shipped Products

#### 4.9 The Need for TIC Certificate of Incentive

With availability of TIC Certificate of Incentive, UHAI PACKAGING will be able to source the following

- Import the above machinery and others which are all associated with this project
- Two (2) Trucks
- Two (2) Pick ups
- Two (2) Transformers
- One (1) Standby generator
- Building materials such as cements, Iron etc to be used for the expansion of this project in very near future

#### 4.6 Building Structure

UHAI PACKAGING manufacturing plant has a total area of 875 square meters. The building has manufacturing area, storage warehouse both for raw materials and finished goods, washrooms and administration (offices) location. As of May 2013, the construction of this building has been completed by 90%. Total construction cost has been set up to be TZS: 200 Million.



#### 4.7 Power Requirements

The production of PP Woven Bags is power intensive manufacturing activity. The voltage power of machine must be above 380V and 3 Phase. The Company is in the process of installing two (2) transformers at the facility to ensure constant flow of enough electricity required for production.





### Applications

The PP Woven Bags to be produced by UHAI PACKAGING will be responsible for the following applications:

- For parking industrial & commercial products such as chemicals, fertilizers, cement, urea, minerals, minerals, resin, polymers, rubber
- For parking flour, grain, seeds, spices, pulses, dates, agro products, fish meal, cattle feed Sugar, salt

### 4.3 Qualities of Our Products

Quality will be paramount for UHAI PACKAGING products. Other important features which will be carried out by our products are:

- Durability
- Reliability
- Easy to Wait
- Light in Weight
- Appealing image

### 4.4 Quality Assurance

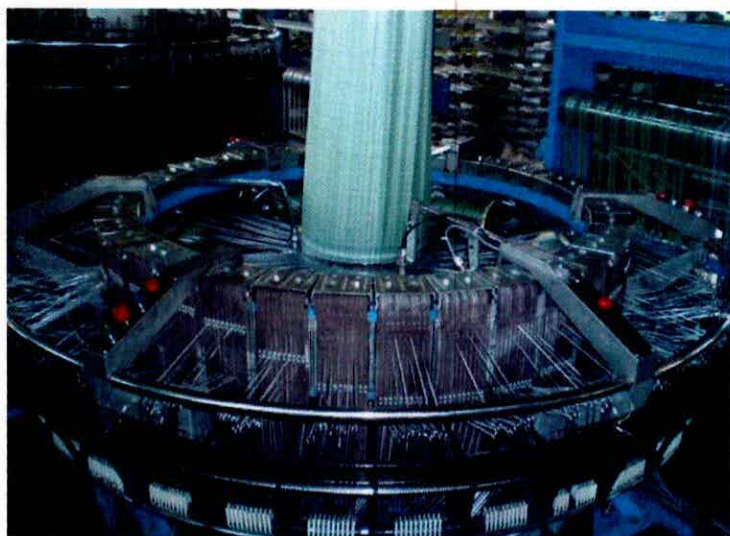
UHAI PACKAGING being quality driven Company, we will always maintain quality for our products. To maintain quality in our products, we will follow stringent quality control process at our end from the procurement of raw material to packaging that goes until the final delivery of products. Our team of quality controllers will be monitoring the entire manufacturing methods and supervises all the process efficiently to maintain quality in our range.

### 4.5 PP Raw Material

PP or polypropylene is the performance centric raw material that is been tested on various quality parameters. This is known for its unmatched quality and serve our clients in the best possible manner. The melting point of PP is higher as compared to other plastics and it is used as both structural plastic as well as fiber. Taking into consideration the quality centric aspect of this product, UHAI PACKAGING will ensure the raw material used is in adherence with international quality regulations to manufacture this superior product range. We will also ensure that our clients can expect unmatched quality products from our PP raw material.



## 4. PROJECT DESCRIPTION



### 4.1 Project Overview

UHAI PACKAGING COMPANY LIMITED wishes to establish a plant which will be manufacturing PP Woven Bags. The project will be developed in two phases; Phase I (June 2012-Aug 2012) and Phase II (January 2015-June 2017). This business plan focuses on the development of the project in Phase I. The plant for this project has been constructed at Plot No: 241 & 243 in Block G, Mbagala in Temeke District. In this business, the Company

will not only be making the packaging products for the clients, but also branding them based on the clients' specifications. The products to be manufactured will comprise of various types of bags and sacks. Overall, the Company will be making polypropylene woven bags and sacks according to customer's specifications with respect to dimensions, weights, colors, brand names etc.

### 4.2 Products Portfolio and Technology

UHAI PACKAGING will be manufacturing PP Woven Bags such as: Designer PP Woven Bags, Colored PP Woven Bags, Laminated PP Woven Bags, PP Woven Packaging Bags, and Industrial PP Woven Bags. The infrastructures which will be used in the manufacturing process comprise of sophisticated machinery as well as latest process technology that will effectively be used for achieving the desired end results. The involved production operations will also well be supported by services of experienced team of experts that will allow the Company to provide the customers with a wide range of choices in the woven bags.

#### Technical Parameter

UHAI PACKAGING will be manufacturing woven bags with the following parameters:

- Weight – 5kg, 25kg, 50kg, 100kg or even higher as per requirement
- Size - from 30 – 220 cm or as per requirement
- Length - as per requirement
- Colors – white or as per requirement
- Imprint - one or six colors imprint (on one side or both sides of the bag)
- Packing – 1000 bags per bale or as per requirement
- Bag opening – thermally cut, hemmed with vent or valve
- Lining – optionally polyethylene lining can be sewn in, to obtain tight packaging. Laminated/ Coated – yes if required inside/ outside

### **3.5 SWOT Analysis**

The aim for this analysis is to examine the current situation of the Company and identify the key success factors. The analysis also will guide the Company in terms of adequate strategies to use.

#### **Strengths**

- Strategic business location- UHAI PACKAGING is located just 700 meters from main Mbagala (Kilwa) Road,
- Outstanding Leadership- The Managing Director of the Company has sufficient experience and skills to run the business,
- Advanced manufacturing facilities that will allow the business to achieve quality production
- Well established networks with other markets to which the PP Woven bags will be sold
- Availability of enough space for further expansion which is one of the key success factors for such a business

#### **Weaknesses**

- Insufficient distribution trucks which could limit increment of routes to up-country markets
- Limited investment capital which could limit the expansion plans of the business

#### **Opportunities**

- Growing market demand of PP Woven Bags in Tanzania
- Availability of cheap labors found in the local area
- State of the art manufacturing capabilities in woven bags

#### **Threats**

- Unreliable Tanzanian electricity could pose for slow manufacturing process
- World resin in price fluctuation;
- Increasing environmental concerns toward the plastics bag waste

**Mr. Seffu Hassan Nandiwale**

**Non- Executive Director**

Mr. Seffu is a non executive director of UHAI PACKAGING COMPANY LIMITED. He is a business man with about five years` experience operating in different lines of businesses. Apart from not being involved with day to day operation of the business, he has outstanding knowledge of the PP Woven products and the markets in which the Company will be operating.

At UHAI PACKAGING, Mr. Seffu will be the key person to facilitate the cross-fertilization of ideas, particularly in terms of products development, business strategy and planning; and in fact will have a vital part to play in appraising and commenting on a Company's investment/expenditure plans.

### 3.4 Profile of Promoter / Owner

<b>Ms. Semeni Saidi Ulanga</b>	<ul style="list-style-type: none"><li>▪ Promoter / Owner</li><li>▪ Managing Director</li></ul>
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Ms. Semeni Saidi Ulanga is the Promoter / Owner, and Managing Director of UHAI PACKAGING COMPANY LIMITED. She has more than ten (10) years of business experience in the manufacturing industry. Ms. Semeni is also the Managing Director of UHAI SUPER SEMBE MILLING – flour milling business entity located in Sabasaba-Mbagala which she has played a pivotal role in building it into an organization that has a rich clientele. Ms. Semeni works with passion, integrity, transparency and commitment that have ensured success for this organization.

Ms. Semeni is a visionary entrepreneur who has ability to detect the need available in the market and formulate the solution. With an opening of economy in Tanzania, she has realized the potential of PP Woven Bags business opportunities available in the market and hence the emergence of UHAI PACKAGING COMPANY LIMITED.

**Likes:**

Multicultural teams, commitment, transparency, interacting with people

**Dislikes:**

Mediocracy, dishonesty, lethargic attitude

**Admires:**

To achieve success in whatever she does, by commitment, hard-work, self-discipline and more importantly, by doing things differently

Ms. Semeni is a single mother with three (3) children; she speaks and writes English and Swahili fluently.

### 3. BUSINESS BACKGROUND – UHAI PACKAGING COMPANY LIMITED

#### 3.1 Name and Nature of the Business

UHAI PACKAGING COMPANY LIMITED of P.O. Box 104464 Dar es Salaam is a locally and legally registered limited liability company under Company Ordinance (Cap.2002) in Tanzania with Certificate of Incorporation Number 99451. The Company is actively seeking for other statutory certifications such as: Tax Identification Number and Business License Number to serve the purpose of being the manufacturer, producer, processor, exporter, and seller of PP Woven Bags and other packaging bags in Tanzania.

#### Vision

To become the best manufacturer of PP Woven Bags in Tanzania.

#### Mission

We are devoted to produce high quality products which exceeds our customers` expectations

#### 3.2 Location and Address of the Business

UHAI PACKAGING COMPANY LIMITED is located at Plot No: 241 & 243 Block G, Mbagala, Temeke, Dar Es Salaam. The business is located in an area which is easily accessible by different kinds of traffics and that makes this location an ideal for this type of operation.

#### 3.3 Ownership Structure and Distribution of Shares

UHAI PACKAGING COMPANY LIMITED is owned by indigenous Tanzanians. Total numbers of shares which belong to the Company are 5,000 with market value of TZS: 100,000 per share respectively. That being the case, the initial authorized share capital of the Company is TZS: 500,000,000 Million.

The structure of the shareholders of the Company is presented below:

S/No	Name of Shareholder	Number of Shares hold by each shareholder
1	Ms. Semeni Saidi Ulanga	4,000
2	Mr. Seffu Hassan Nandiwale	100

## **2.4 Approach and Methodologies**

- Assess the suitability of the key credit items such as: capital, size of the project, infrastructure for the development of the project, and workforce required to support this line of business,
- Review the project's requirements, financing, and commitment to meet the obligations necessary for the successful project implementation,
- Analyze the market in terms of the key players and level of competition,
- Collect data related to prices of the final products of the project,
- Using the information gathered above, develop the base financial assumptions detailing varieties selected, production, market prices, and the cost structure so as to establish the economic viability of the project.

## **2. INTRODUCTION**

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### **2.1 Overview of this Business Plan**

This Business Plan has been prepared for UHAI PACKAGING COMPANY LIMITED with two purposes; First, to provide sound technical, financial, economic, and commercial justification for the implementation of activities involved with the establishment of the PP Woven Bags Manufacturing Plant; Second, to serve the purpose as one of the requirements of applying for the Certificate of Incentive from the Tanzania Investment Center.

### **2.2 Purpose of the Business Plan**

The specific objectives of this business plan are:

- Assess the viability of the idea for the suggested project,
- Assess the general viability of the project, the supply and demand situation in the market, and the amount of financing required for the entire project,
- Discuss the technical, management, and operational options of the entity,
- Review the technical, structural, set-up, management and operational aspects of the operation to verify if UHAI PACKAGING's management team is capable of handling a project of this nature,
- Prepare a detailed business plan, financial projections, and financing plan for the selected project.

### **2.3 Scope of Work and Report**

This business plan has undertaken the following summarized specific tasks:

- A thorough review of what will be UHAI PACKAGING's business operations,
- Consideration for the technical aspects of the project,
- Organization structure and management of UHAI PACKAGING,
- Economic and social aspects associated with the project,
- Financial analysis of the project.

## **1. EXECUTIVE SUMMARY**

This business plan has been prepared for UHAI PACKAGING COMPANY LIMITED (UHAI PACKAGING / Company) with the purpose of outlaying the project concept of producing PP WOVEN PACKAGING BAGS. The Company is located at Plot No: 241 & 243, Block G in Mbagala, Temeke, and Dar es Salaam.

UHAI PACKAGING's vision is to become the best manufacturer of PP Woven Bags in Tanzania. In order to realize its vision, the Company has an immediate need of the Certificate of Incentive from the Tanzanian Investment Center which will be used by the Company to support different implementation and operation activities. The Company will be implementing this project in two phases namely; Phase I & II. However, this business plan focuses on the development of the project in Phase I only.

The overall cost of the project in Phase I is TZS: 643 Million. At this stage of development, the Company wishes to finance this business by using the internal sources. Nevertheless, as the business continues to grow; the need for external financier- in particular commercial lending institution will be mandatory to cope up with the growing market demand.

The projected Income Statements show positive trends over the period of six years as the Company is expected to record an accumulated total revenue of TZS: 7.58 Billion and net profit of TZS: 900.67 million over the period. This revenue will be realized based on the assumptions that, the Company will be able to sell variety of packaging materials for 6 years and earn an average mark up of 79% to get an average gross margin of 44%. The income inflator is assumed to be at 5% and operating expenses inflator will be ranging between 3% and 5% from year to year.

An observation of the balance sheet shows the Company will have current assets amounting to TZS:162.61 million at end of year 2013 which will be attributed by proceeds from shareholders of injecting TZS: 50 million as a working capital and TZS:112.61 Million as a cash collection from sales. At the end of year 2018, the Company will have current assets amounting TZS: 1.23 Billion - this is highly due to a huge amount of idle cash as the projections are prepared under assumption that there will be no re-investment of excess cash.

An analysis of six years of operations show the business will generate a healthy cash flow. In the first year of operation, the Company will close with cash flow amounting TZS: 67.73 Million. By the end of year 2018 will close with TZS 1.08 Billion that is, assuming there will be no re-investment of excess funds.

The business as per projections is financially viable, socially desirable, and environmentally friendly. This business plan is specifically written to give out the details of UHAI PACKAGING project's concept and its underlying requirements; one of them being, the need for the Certificate of Incentive.

## **PROJECT SUMMARY**

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Name of the Company	<ul style="list-style-type: none"><li>▪ UHAI PACKAGING COMPANY LIMITED</li></ul>
Business Ownership / Legal Status	<ul style="list-style-type: none"><li>▪ Limited Liability Company</li></ul>
Year of Establishment	<ul style="list-style-type: none"><li>▪ 2013</li></ul>
Nature of the Business	<ul style="list-style-type: none"><li>▪ Manufacturer</li><li>▪ Wholesaler</li><li>▪ Retailer</li><li>▪ Trader</li></ul>
Name of Promoters / Owners of the Business	<ul style="list-style-type: none"><li>▪ Ms. Semeni Saidi Ulanga</li><li>▪ Mr. Seffu Hassan Nandiwale</li></ul>
Physical and Postal Address	<ul style="list-style-type: none"><li>▪ Plot No: 241 &amp; 243, Block G, Mbagala</li><li>▪ P.O. Box 104464, Dar es Salaam, Tanzania</li></ul>
Project Development	<ul style="list-style-type: none"><li>▪ Two Phases ( Phase I &amp; II)</li></ul>
Implementation Schedule ( Phase I & II)	<ul style="list-style-type: none"><li>▪ June 2012 to June 2017</li></ul>
Business Plan Focus	<ul style="list-style-type: none"><li>▪ Phase I</li></ul>
Total Project Cost in Phase I	<ul style="list-style-type: none"><li>▪ TZS: 643 Million</li></ul>
Source of Finances	<ul style="list-style-type: none"><li>▪ Internal Financing</li></ul>

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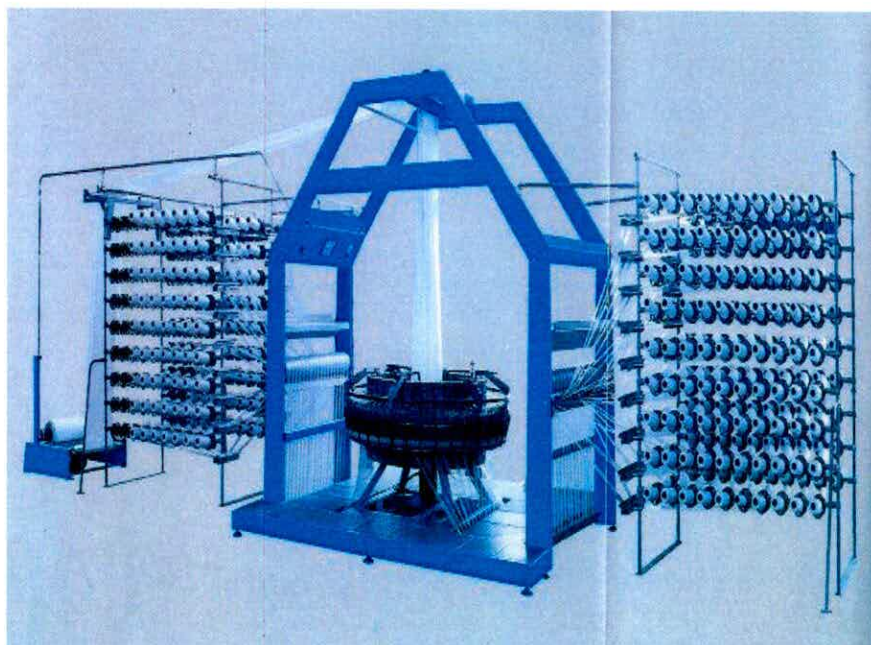
## **CONFIDENTIALITY**

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*This document is confidential and has been made available to the Tanzania Investment Center (TIC) and addressed strictly to the Executive Director and her officials. The document is submitted on understanding that, its contents will not be disclosed or discussed with any other third parties except for TIC professional advisors.*

*The information and projections in this business plan have been prepared by THRILLTON CONSULTING LIMITED with close cooperation of the promoters of the business. All necessary information comprising the data compiled for this business plan were taken into consideration in making projections and can be supplied to the TIC upon demand.*

# UHAI PACKAGING COMPANY LIMITED

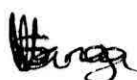



## BUSINESS PLAN TO SUPPORT THE APPLICATION OF THE CERTIFICATE OF INCENTIVE TO TANZANIA INVESTMENT CENTER (TIC)

May, 2013

Prepared by:  
THRILLTON CONSULTING LIMITED  
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NAME ADDRESS, AND DESCRIPTION OF SUBSCRIBERS	NUMBER OF SHARES TAKEN BY EACH SUBSCRIBER	SIGNATURE
MS. SEMENI SAID ULANGA P.O.BOX 104464 DAR ES SALAAM, TANZANIA	4,000	
MR. SEFFU HASSAN NANDIWALE P.O.BOX 104464 DAR ES SALAAM, TANZANIA	100	

Dated at Dar es Salaam in this <sup>06</sup>..... day of <sup>May</sup>...../2013.

Witness to above Signatures;

Name .....

Signature..... 

Postal Address.....

Qualification..... Advocate.



## INDEMNITY

23. The Directors, Auditors and Secretary and other officer for the time being of the company and the trustee, if any, for the time being acting in relation to any of the officer of the Company, shall be indemnified out of its assets against all cost, charges, expenses, losses and liability sustained or incurred by the conductor of the Company's business or in the discharge of his duty.

## ARBITRATION

24. If and whenever any disputer or difference shall arise between the Company and any of the members of their respective representatives touching upon the construction or meaning of any of the Articles herein contained or any act matter or thing made or done or omitted to be done or with regard to the right or liabilities arising here or arising out of the Articles or the Act, such differences shall (unless a sole arbitration of the two) arbitrators ,one to be appointed by each party and the third to be appointed by the first two or ,in the event of failure to agree within (cap 150) any then existing the statutory modifications or re enactment thereof shall apply.

two hours after the letter containing the same was posted. A member whose registered address is not within the Tanzania at which may be given him shall be entitled to have notices given to him at that address but otherwise no such member shall be entitled to receive any notice from the company.

#### WINDING UP

21. With the sanction of Special Resolution of the shareholders, any part of the asset of the Company including any share in other companies may be divided between the members of the company in species or may be vested in trustees for the benefit of such members and the liquidation if the Company may be closed and the Company dissolve but so that no member shall be compelled to accept any shares whereupon there is any liability.
  
22. If and whether any dispute or difference shall arise between the company and any of the members or their respective representatives touching upon the construction or meaning of any of the articles herein contained or any act matter or thing made or done or omitted to be done or with regard or the rights or liabilities arising here under or arising out of the relation existing between the parties by reasons of these Articles or the Act, such difference shall(unless sole arbitrator be agreed upon )forthwith be referred to the arbitration of three(3)arbitrators, one to be appointed by each party and the third to be appointed by the first two, or in event of failure to agree within or any than existing statutory modifications or reenactment thereof shall apply.

### THE SEAL

16. The seal shall only be used by the authority of the Director of the committee of the Directors authorized by the Directors. The Directors may determine who shall sign any instrument to which the seal is affixed and unless otherwise so determined it shall be signed by a director and by the secretary or by second director.

### SECRETARY

17. The Secretary shall be appointed by the directors for such term, at such remuneration and upon such conditions as they may think fit, and any secretary so appointed may be removed by them.

18. A provision of the act or these articles requiring or authorizing a thing to be done by or to a director and the secretary shall be satisfied by its being done by or to the same person acting both as director and as, or in place of, the secretary.

### AUDIT

19. Auditors shall be appointed and their duties regulated in accordance with section 170 to 179 of the act.

20. Any notice to be given the person pursuant to the articles shall be in writing and calling a meeting of director. The company may give any noticed to a member either personally or by sending it by post in a prepared envelope addressed to the member at his registered address or by having it at that address or by leaving it at that address. Where a notice is sent by post, service of notice shall be deemed to be effected by properly addressing, prepaying and posting a letter containing the notice and to have been effected at the expiration of the servant –

## VOTE OF MEMBERS

12. Every member shall have one vote.
13. A member in respect of whose estate a manager has been appointed under section 26 of the Mental Diseases Act, may vote, whether on a show of hand or on poll, by his said manager and any such manager may, on a poll, vote by proxy.
14. No member shall be entitled to vote at any general meeting unless all moneys presently payable by him to the company have been paid.

## DISQUALIFICATION OF DIRECTOR

15. The office of the director shall be vacated if the director;
  - a) Without the consent of the company in general meeting holds any other office of profit under the company; or
  - b) Become bankrupt or make any arrangement or composition with his creditors generally; or
  - c) Ceases to be director by virtue of any provision of the act or
  - d) Becomes of unsound mind, or
  - e) Resigns his office by notice in writing to the company;
  - f) Is indirectly interested in any contract with the company and fail to declare the nature of his interest in manner required by the Act.
  - g) A director shall not vote in respect of any contract in which he is interested or any matter arising thereat, and if he does so vote shall not be counted.

## DIRECTORS

6. Until otherwise determined by the Company in General Meeting the Directors shall not be less than two and not more than ten in number. The following person shall be the first Directors to the Company;

MS.SEMENI SAIDI ULANGA

MR. SEFFU HASSAN NANDIWALE

7. The shareholding qualification for the directors may be fix by the Company in General meeting and unless and until so fixed no qualification shall be required.
8. The quorum of Directors for transacting business shall, unless fixed by the Directors, be two.
9. A resolution in writing signed by all Directors then in Tanzania shall be as valid and effectual as if it had been passed at a meeting of Directors duly filled and constituted.
10. The Directors may from time to time borrow or raise any money for the purposes of the Company which may exceed the issued capital of the company.

## BORROWING POWER

11. The Director may exercise all powers of the company to borrow money and to mortgage or charge its undertaking and property or any part thereof, and to

transfer such share shall be bounty upon payment of the said price to transfer the share to the respective shareholders or too single shareholder who shall have agree to purchase the same.

**5. GENERAL MEETING: NOTICE OF GENERAL MEETING AND PROCEEDING OF GENERAL MEETINGS**

The Regulation of the Companies Act shall apply to the following variations;

- a) A General Meeting, Ordinary meeting, extraordinary may with the consent in wring of all members, be convened on a shorter notice than seven days or without notice.
- b) Three members, present either personally or by proxy shall form a quorum.
- c) Any ordinary resolution of the Company determined without any general meeting and evidenced by writing under the hands of the majority of the Directors and of the members of the Company holding three-fourths of the issued shares of the company shall be valid and effectual as an ordinary resolution dully passed at general meeting of the company.

- b) Every share holder or trustee in bankruptcy, or any person who may desire to sell or transfer any such share and every who may desire to sell or transfer any such share and every personnel representative of a deceased shareholder shall give notice in writing to the directors that he desire to make such sell or transfer. Such notice shall constitute the Board of Directors of the members as his agent for the sell of the said shares to any member or members of the company at a price to be agreed upon between the party giving such notice the party and the board, or in case of differences to be determined by the Auditor of the Company.
- c) Upon the price of such shares being agree on the determined as per clause (b) above, the board shall forthwith give notice to such of shareholders other than the shareholder desiring to sell or transfer the person to him, notice is sent to state within 21 days from the date of such notice whether he is willing to purchase any, if so what maximum number of such share. At the expiration of such days 21 notice the board shall apportion such shares amongst the shareholders (if more than one) who shall have expressed their desire to purchase number of shares already held by the whole of such shareholder, that the whole of such share shall be sold to him, provided of such shareholders shall be obliged to take more than the maximum number of such shares stated in his answer to the said notice.
- d) Upon such appointment being made such one shareholders notifying his intention to purchase as the case may be ,the party desiring to sell or

## PRIVATE COMPANY

2. The company is **Private Company** and accordingly;
  - a) The right to transfer shares is restricted in manner herein after prescribed.
  - b) The number of shares of the company(exclusive of person who are in the employment of the company and of the person who having been formerly in the employment of the company were in such employment and have continued after the determination of such employment to be members of the company)is limited to fifty, provided that where two or more person holding one or more shares in the company jointly they shall for the purpose of this regulation be treated as single member.
  - c) Any invitation to the public to subscribe for any shares or debentures of the Company is prohibited.
  - d) The company shall not have power to issue share warrants to bearer.

## TRANSFER OF SHARE.

3. The Director may in their discretion and without assigning any reason thereof refuses to register the transfer of shares to any person who it shall in their opinion be undesirable for any reason whatsoever to admit to membership.
4. Subject to clause 2 and 3 hereof, the right to members to transfer their shares shall be restricted as follows;
  - a) No share shall be transferred to a person who is not a member so long as any member or any person selected by the director as one who it desirable in the interest of the Company to admit to membership.

TANZANIA  
Stamp Duty 5000/-  
CAPTION TRIGON  
340001-07/05/2013  
Retained

THE COMPANIES ACT 2002  
COMPANY LIMITED BY SHARES  
ARTICLES OF ASSOCIATION  
OF  
UHAI PACKAGING COMPANY LIMITED  
PRELIMINARY

TANZANIA  
Stamp Duty 5000/-  
340001-07/05/2013  
Retained

1. In these Regulations.

"The Act" means the Companies Act 2002 of the Laws of Tanzania.

"The article" means the article of the Companies



"Clear days" in relation to the period of notice means that the period excluding the day when the notice is given or deemed to be given and the day for which it is given or on which it is to take effect.

"Secretary" shall mean any person appointed to perform the duties of secretary of the company.

Expression referring to writing shall, unless the contrary intention appears, be construed as including references to printing, photograph and other modes of representing or reproducing word in visible form.

Unless the context otherwise requires, word or expression contained in these articles shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these articles become binding on the company.

WE the several persons , whose names and addresses are subscribed , are desirous of being formed into company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the company set opposite our respective name

NAME ADDRESS, AND DESCRIPTION OF SUBSCRIBERS	NUMBER OF SHARES TAKEN BY EACH SUBSCRIBER	SIGNATURE
MS. SEMENI SAID ULANGA P.O.BOX 104464 DAR ES SALAAM, TANZANIA	4,000	
MR. SEFFU HASSAN NANDIWALE P.O.BOX 104464 DAR ES SALAAM, TANZANIA	100	

Dated at Dar es Salaam in this 06 day of MAY 2013.

Witness to above Signatures;

Name .....

Signature..... 

Postal Address.....

Qualification..... Advocate



- XL. To promote, organize, age or deal with unit trusts, or and to hold, dispose of or deal with their shares and securities whether of fixed or variable return.
  
  - XLI. To make and cater into forward and speculative transactions and to accept and/or out double or single options in jute, hessian, cloth, gunny bags, wheat cotton, linseed, shares, securities, gold, silver, bullion, yarn, textile products and any other goods, things or commodities.
4. The liability of the Members is limited.
5. The present Authorized Share Capital of the Company is **Five Hundred Million Shillings (TZS: 500,000,000/=)** divided into **Five Thousand (5,000) Shares** which worth **One Hundred Thousand Shillings (TZS: 100,000/= per share)**. The Company has power to increase or reduce the capital of the Company and / or the nominal value of the shares and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions with or without voting rights as may be determined by or in accordance with the Articles of Association of the Company or as may be decided by the Board of Directors of the Company or by the Company in General Meeting.

- XXXVII. To carry on the businesses of running hotels, restaurants, lodging houses, milk and snack bars, laundries, libraries, swimming pools, night clubs, hair dressing and beauty saloons, chemist shops, cold storages, cinemas, theatres, studios, exhibition halls, amusement centers, wine and beer shops, department stores, hospitals, clinics, nursing homes, maternity and family planning units, pathological laboratories, optician shops, massage houses, concert and dancing halls, discotheques, schools, colleges and training institutions, circuses, sports clubs, skating halls, boating and padding pool, radio and television stations, garage and service stations, repairs shops, petrol pumps, gymnasiums, safe deposit vaults, warehouses, godowns, car parks, hangers and race courses.
- XXXVIII. To carry on the business of procuring, developing and supplying technical know-how, patents, inventions, drawings, designs and other scientific formulae, and processes for the manufacture or processing of goods, and material and for the in installation or erection of machinery or plant for such manufacturing and processing and for the working of mines, oil wells and other sources of minerals and deposits and for search and discovery and testing of mineral deposits and for carrying out any operations relating to agriculture, animal husbandry, dairy or poultry farming, forestry and fishing and of rendering services in connection with the provision of such technical know-how.
- XXXIX. To carry on the trades or businesses of preparing, spinning doubling, weaving, combing, souring, sizing, bleaching, coloring, dyeing, printing and finishing, working, or manufacturing, and/or dealing in any way whatever, cotton, wool, silk, flax, hemp, jute, artificial silk, rayon, nylon, and other fibrous or textile substances, including synthetic, yarn, polyester yarn, manmade fibers and cotton yarn.

produce, repair, alter, convert, recondition, prepare for sale, buy, sell, hire import, export let out on hire, trade and deal in machine tools and implements other machinery, plant, equipment, article, apparatus appliances, component parts, accessories, fittings, and things in any stage or degree of manufacture, process or refinement.

- XXXIII. To carry on the businesses as exporters, stockists, distributors, agents, traders and dealers in all kinds of products and articles of merchandise and to undertake, carry on or acquire agencies of all kinds for all type of products and articles of merchandise and to act as agents (selling and purchasing),
- XXXIV. To carry on the business of generating and distributing gas and heat and of manufacturing or dealing in all kinds of machinery, equipment and appliances, required for generating, distributing, employing and consuming electricity and of acting as electrical engineers and contractors and of purifying water.
- XXXV. To carry on the business of brewers, distillers, millers, bakers, butchers, confectioners and makers and manufacturers and dealers in flour, rava, maida, biscuits, bread, sugar, gur, khandsari, molasses, syrups, food articles of all types and description, cigarettes, and other articles made of or with tobacco and aerated, mineral and artificial water, alcohol, beer, ale, wines, whiskies, and liquors of every description.
- XXXVI. To carry on the businesses of carriers of passengers and goods and merchandise by air, sea or surface transport and to maintain airways, shipping lines, roadways and other transport service and to act as clearing agents, forwarding, agents, travel agents, charterers, tour, agents, and freight contractors.

- XXVI. To act as agents, representatives, surveyors, sub-insurance agents, franchisers, consultants, advisors, collaborators, in life and general insurance.
- XXVII. To carry on the business of managing investments of pension funds or any superannuation schemes or any other funds of similar nature.
- XXVIII. To carry on business in all its branches and elsewhere as an investment advisor and asset management company and to undertake and carry on and execute all kinds of financial, advisory and investment supervisory services to any clients, and to generally carry on commercial trading and other operations.
- XXIX. To sell, mortgage, exchange, grant leases, licenses, easements and other rights in respect of improve, manage, develop and turn to account or deal with in any manner the whole of the property, assets, investments, undertakings, rights and effects of the Company or any part thereof for such consideration as may be thought fit, including shares, debentures or securities of any other Company, whether partly paid up or fully paid up.
- XXX. To draw, make, accept, endorse, discount, negotiate, execute and issue bills of exchange, promissory notes and other negotiable or transferable instruments.
- XXXI. To carry on the business of mining, refining and preparing for market ores, minerals, metals and substances of every kind and description, and processing them and trading in them and their products and by products.
- XXXII. To carry on the business of manufacturers and fabricators of and dealers in machinery, machine tools, implements, engineering products, machinery spares and components of all types and in particular to manufacture,

- XX. To distribute amongst the members of the Company in specie or kind any property of the Company, or any proceeds of sale or disposal of any property of the Company in the event of the winding up, of the Company, subject to the provisions of the Companies Act,
- XXI. To invest and deal with the moneys of the Company not immediately required in any manner.
- XXII. To adopt such means of making known and advertising the business of the Company as may seem expedient.
- XXIII. To carry on the business of undertaking and setting up project on turnkey basis
- XXIV. To become members of other bodies of persons and associations, including societies, clubs and Companies limited by guarantee, whether formed for profit or non-profit activities.
- XXV. To carry on, establish, organize, manage, promote, provide, operate, conduct and develop life insurance and general assurance business in all its branches & manifestations in Tanzania or elsewhere and for this purpose to operate various schemes including whole life insurance, endowment insurance, double benefit and multiple benefit insurance, medical insurance, fire, riot, earth-quake, natural calamity or crop insurance, loss of profit insurance, theft insurance, transit insurance, accidental insurance, limbs and organ insurance, annuity plans, gratuity plans, fixed income plans and such other schemes and plans as may be considered expedient and necessary from time to time.

towards carrying out the charter, license, power, authority, franchise, concession, right or privilege into effect.

- XVI. To apply for, promote, and obtain any statute, order, regulation, or other authorization or enactment which may seem calculated directly or indirectly to benefit the Company, and to oppose any bills proceedings or applications which may seem calculated directly or indirectly to prejudice the Company
- XVII. To apply for, purchase or otherwise acquire any patents, patent rights, copyrights, trademarks, formulae, licenses, concessions and the like or any secret or other information, the acquisition of which may seem calculated directly or indirectly to benefit the Company in any jurisdiction.
- XVIII. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds, or Trusts for the benefit of, and give or procure the giving of donations, gratuities, pensions, allowances or emoluments or stock options to any persons who are or were at any time in the employment or service of the Company, or, of any Company which is a subsidiary of the Company or is allied to or associated with the Company or with any such subsidiary Company, or who are or were at any time directors or officers of the Company or of any such other Company as aforesaid, and the wives, widows, families and dependents of any such persons, and also establish and subsidies and subscribe to any institutions, associations, clubs or funds calculated to be for the benefit of or to or towards the insurance of any such persons as aforesaid and do any of the matters aforesaid, either alone or in conjunction with any such other Company as aforesaid.
- XIX. To open bank accounts of all kinds including overdraft accounts, and to operate the same.

- XI. To receive money on deposit or loan and borrow or raise in such manner as the Company shall think fit, and in particular by the issue of debentures or debenture-stock, (perpetual or otherwise) and to secure the repayment of and, money borrowed, raised or owing by mortgage, charge or lien upon all or any of the property or assets of the Company (both present and future)
- XII. To purchase, acquire, or undertake over the whole or any part of the business, profession, goodwill, property, contracts, agreements, rights, privileges, effects and liabilities of any person, firm or Company catering on or proposing to carry on or ceasing to carry on any business, profession, or activity which the Company is authorized to carry on, or possessed of property or rights suitable for the purpose of the Company and upon such terms and subject to such stipulations and conditions and at or for such price or consideration (if any) in money, Shares, debentures, money's worth or otherwise as may be deemed fit.
- XIII. To procure the registration, incorporation or recognition of the Company under the laws or regulations in Tanzania and to do all acts necessary for carrying on any business or activity
- XIV. To donate or gift, in cash or kind, for any national charitable, benevolent, public, purposes or to any institutions, club, society, research association, fund, university, college or any other person or body.
- XV. To apply for, secure, acquire by grant, legislative enactment, assignment, transfer, purchase or otherwise, and to exercise, carry out and enjoy any charter, license, power, authority, franchise, concession, right or privilege, which any government or authority or any corporation or other public body may be empowered to grant, and to pay for, aid in, and contribute

- VI. To carry on the business of manufacturers, designers, processors, assemblers, dealers, traders, distributors, importers, exporters, agents, consultants, systems designers, and contractors for erection and commissioning on turn-key basis or to deal in any other manner including storing, packing, transporting, converting, repairing, installing, training, servicing, maintenance of all types, varieties, and kinds of products, manufactured goods and equipment whether on behalf of clients or for business of the Company.
- VII. To undertake or participate in the formation, management, Supervision or control of the business operations of any other Company, firm or person.
- VIII. To purchase, take on lease, tenancy or in exchange hire or otherwise acquire any estate or interest and to take options over any property, whether movable or immovable and any rights or privileges which may be convenient for the purpose of its business or may enhance the value of any other property of the company.
- IX. To carry on the business of spinners, weavers, cloth manufacturers, furriers, hosiers, dressmakers, tailors, hatters, outfitters, gloves, shoe makers, carpet, makers and makers of jute goods, umbrellas, brushes, combs, razors, blades and scissors.
- X. To sell, mortgage, exchange, grant leases, licenses, easements and other rights in respect of improve, manage, develop and turn to account or deal with in any manner the whole of the property, assets, investments, undertakings, rights and effects of the Company or any part thereof for such consideration as may be thought fit, including by way of shares, debentures, or securities of any other Company, whether partly paid up or fully paid up.

lamination, metallization, surface coating, fabrics, cloth, polythene, polyester, polypropylene, PVC, material required for commercial, industrial, agricultural, construction purpose, HDPE/P.P.BAGS, TARPAULIN PACKING SHEET SHOPPING BAGS, AND ALL TYPES OF COVERS required for packing cement, grain, fertilizers, chemicals etc.

- III. To manufacture, import, buy, sell, exchange, distribute, fabricate, mould, extrude, expand, compress, bond, laminate, reinforce, well, shape, coat, print, treat, spin, weave, electroplate, vulcanize, melt, metalize, strength split, to adopt any of processes for foaming, fibrillation, cocooning and to manipulate, prepare for market or otherwise deal in polyethylene and polyethylene products, bye products, and variations, woven sacks, all kinds of tapes tarpaulins, sheets, carpets, tents, wires, ropes, roofing sheets, containers, and any other products which may be usually and conveniently combined with the business of the company.
- IV. To manufacture, import, export, buy, sell, exchange, and distribute, fabricate, process, print, weave, or otherwise deal in with synthetic rubber including silicone, rubber, synthetic leather, synthetic fibers, resins, pellets, and powders or in liquid form or any other form, cellulose bakelite, celluloid and other celluloid ester solutions chemicals and all kinds of adhesives.
- V. To carry on the business of manufacturers of, importers, exporters, and dealers in forgings, castings, and stampings, of metals, tools, bolts, nuts, nails, rivets, hinges, hooks, handles, buckets, bath tubs, tanks, trunks, metal, future, sewing machines, safes, chimneys, pipes, locks, dies, jigs, measuring, tapes, automobile, parts, agricultural implements, armaments, tanks, guns and parts and components of all kinds of machinery.



# THE COMPANIES ACT 2002

COMPANY LIMITED BY SHARES

MEMORANDUM

AND

ARTICLE OF ASSOCIATION

OF

## UHAI PACKAGING COMPANY LIMITED

Incorporated at .....this .....day of .....2013

PREPARED BY:

SEMENT SAIDI ULANGA ((SUBSCRIBER)

P.O.BOX 104464

DAR ES SALAAM

TANZANIA



## Certificate of Incorporation

Section 15

No 99451

I HEREBY CERTIFY THAT

**UHAI PACKAGING COMPANY LIMITED**

is this day incorporated under the Companies  
Act, 2002 and that the Company is Limited.

Given under my hand at Dar es salaam

this 21ST day of MAY**TWO THOUSAND AND THIRTEEN**

A handwritten signature in black ink, appearing to read 'K. K. K.', written over a dotted line.

Sen. Asst. Registrar of Companies