

THE UNITED REPUBLIC OF TANZANIA
PRIME MINISTER'S OFFICE
TANZANIA INVESTMENT CENTRE

FILE BEGINS	ENDS	PART
FILE TITLE		FILE NUMBER TICC
CONFIDENTIAL		PP.10/ 042504

INDEX HEADINGS

Officer or Section	For Action F/M	Initials	Date	Action taken vide F/M	Officer or Section	For Action F/M	Initials	Date	Action taken vide F/M	Officer or Section	For Action F/M	Initials	Date	Action taken vide F/M
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FILE NUMBER
 TICC
PP.10/042504

SNOW LEOPARD BUILDING
MATERIALS CO. LTD



MINUTE SHEET

Dokezo
No.

1.0

EXD

The approved project has fulfilled the investment requirements, which are: -

- (a) Minimum finance investment threshold has been exceeded, the project expects to invest ... US\$ 1.2 m
- (b) Legal entity has been incorporated under certificate

No. 99804 of 06/04/2013

Based on the above, the letter of approval is hereby submitted for signature in order for the project to comply with the requirements of Section 17 of Tanzania Investment Act, 1997.

Submitted for signature



N. Senzia

DIF

7th August, 2013



2.0

EXD

In response to the TIC letter of registration dated 31st July 2013

the project has submitted the required documents namely: -

- (a) Company Board Resolution.
- (b) Reference letter/Financing from Barclays Bank LTD
- (c) Lease Agreement as witness of land

With the above submission EXD is requested to sign Certificate of Incentives No. 042504 herein attached.

2/09/2013



DIF

MINUTE SHEET

Dokezo
No.

30

DIF

Folio 8 & 9 contains all required document
to extend implementation period of COI NO. 042504,
therefore I recommend COI NO. 042504 to be sent
to ExD for signature

Sifo ~~also~~

4/10/2016

4.6

Ag ExD

Certificate of headwires has been amended
as per folio 9 and 15 hereby submitted
for your signature

4/10/2016


DIF

MR & MRS OTIENO/MILLICENT IGOGO

LEASE AGREEMENT FOR WAREHOUSE PREMISES

OF

**WAREHOUSE LOCATED ON PLOT No: 07 BLOCK "S"
TABATA, ILALA DISTRICT- DAR ES SALAAM.**

This **LEASE AGREEMENT** is made this 1st June 2013,

BETWEEN MR AND MRS OTIENO/MILLICENT IGOGO, of P. O. Box 2259, Dar es Salaam [hereinafter called "**The Lessor**"] of the one part, **M/S SNOW LEOPARD BUILDING MATERIALS COMPANY LTD** of P. O. Box Dar es salaam Tanzania, [hereinafter called "**The Lessee**"] of the other part.

NOW THIS LEASE WITNESETH as follows;-

1. (a) In consideration of the rent hereinafter reserved and of the conditions hereinafter contained being observed by the Lessee the Lessor **HEREBY LEASES** to the **Lessee** all the premised WARE HOUSE excluding the attached building by the entrance [hereinafter called "**the Demised Premises**"] **TO HOLD** the same unto the lessee for a term of **THREE YEARS [3]** commencing from the **1st July 2013**, and expiring on the **31st day of June 2016**. Subject nevertheless to the provisions for review, termination and renewal hereinafter contained.
- (b) The annual rent for the period is **USD 6,000.00** only, payable on the first day of agreement signing to either of the **Lessors** as shall be directed, in cash on the day of signing of this agreement.

2. **THE LESEE HEREBY COVENANTS with the LESSOR as follows:-
Rent & Other Payments;**

- (a) To pay during the term of the lease the said rent hereinbefore reserved punctually on the days and the manner aforesaid, whether formerly demanded or not, without any deductions whatsoever.

To pay and indemnify the Lessor against;

- (b) All rates, taxes, assessments, duties, charges, impositions, and any other costs of a similar nature which are now or during the Term shall be charged, assessed, or imposed upon the demised premises or upon the owner or occupier of them, **PROVIDED** that this covenant shall not oblige the Lessee to pay any taxes which are, by statute, payable by the **Lessor**.
- (c) In addition of rent, [or any tax of a similar nature that may be substituted for it or levied in addition to it] and stamp duty chargeable in respect of any payment made by the Lessee under any payment made by the **Lessor** for such payment, save where such tax or duty is by law recoverable from the **Lessor**.

Charges for Utilities;

- (d) To pay, bear and discharge all charges for water, electricity and light used or consumed in the demised premises and for telephone charges whether for calls made or otherwise, in respect of the telephones [if any] located in the demised premises;
- (e) To pay all service charges imposed by the City, Municipal, Township or District Authority attributable to the demised premises;

3. Repair, Cleanliness and Replacement of fixtures;

- (a) To maintain the demised premises in a clean sanitary condition and to
Bear, pay and discharge all sewerage and cesspit emptying charges attributable to the demised premises.
- (b) To use the said premises for the purpose of **WAREHOUSING** only and not to change the use thereof without prior written consent of the Lessor and to abide by the conditions embodied in such consent, and strictly for the occupancy of a single family, not to be used as a rest house for many occupants.
- (c) At all times to undertake maintenance of the interior of the demised premises and the woodwork, plaster and floor surface and all the appurtenances thereof including doors, windows, water taps, basins, internal sanitary apparatus, electric wires and lights, fitting and all the **Lessor's** fixtures and fittings, waste water drains and pipes, and the painting and decorations thereof in good, clean, and tenantable repair [fair wear and tear damage by accidental fire and act of Force Majeure excepted] throughout the period of lease and to yield up to the **Lessor** the demised premises in the same state as at the beginning of the lease.
- (d) To comply with the requirements of the **Lessor** as to collection of refuse by observing all the City, Municipal, Township and District health regulations which may include but not conclusively the removal from the premises of all waste materials arising from acts or omissions of the tenant such as peelings, discarded motor vehicles, scrap metals, tires, rubbles, tree branches, cut grass from lawns and

hedges and to dispose of such wastes in a safe manner as may be required by such City Municipal, Township or District health regulations.

- (e) To be responsible for and to indemnify the **Lessor** the cost of making good any stoppage or damage to the drainage system and against all damages occasioned to the demised or any other part of the building or any adjacent or neighbouring premises or to any person which shall be caused by any act, default or negligence, carelessness or misuse of the Lessee and his/her family, visitor, servants or licensees and to every such stoppage or damage shall be presumed to have been caused by such negligence contrary to the satisfaction of the **Lessor**.
- (f) To reimburse the Lessor the cost of any special cleaning necessitated by reason of having allowed the demised premises to become dirty and verminous.
- (g) To reimburse the Lessor the cost of repairing any damage done to the demised premises or to the fixtures and fittings [other than that resulting from fair wear and tear].

4. **Lessor's Right of Entry;**

To permit the Lessor or its agents with or without workmen or all persons authorized by them;-

- [a] To enter upon the demised premises at all reasonable time of the day for the purpose of ascertaining that the covenants, terms and conditions of this **Lease** have been observed and performed.
- [b] To view the state of repair and condition of the demised premises thereof and carry out repairs and other works on accordance with the **Lessor's** covenants hereinafter contained, or in the case of any defects or want of repair falling within the **Lessee's** covenants to give one month's notice in writing to the **Lessee** to repair such defects or want of repairs.
- [c] To give to the **Lessee** [or leave upon the demised premises] a notice specifying any repairs, cleaning, maintenance and painting that the **Lessee** has failed to execute in breach of the terms of this Lease Agreement and to request the **Lessee** to execute the same as soon as reasonable practicable.
- [d] The **Lessee** covenants to provide access to the **Lessor** and his authorized agents at reasonable times and upon reasonable prior notice, for the purposes of undertaking any work to the demised premises of the **Lessee**, or that of any adjoining **Lessee**, which may be required to be undertaken by the **Lessor**.
- [e] If within one month of the service of such notice as referred to in Clause 5[c], the **Lessee** shall not have commenced and be proceeding

diligently with the execution of the work referred to in the notice or shall fail to complete the work within two months or if in the **Lessor's** reasonable opinion the **Lessee** is unlikely to have completed the work within such period, to permit the **Lessor** to enter the demised premises to execute such work as may be necessary to comply with the notice and to pay to the **Lessor** the cost of so doing and all the expenses properly included by the **Lessor** in connection therewith including legal costs if any and surveyor's fees, within fourteen days of a written demand.

- [f] Subject to clause 5[c] above the **Lessee** is required with a period of one month from the receipt of a notice in writing from the **Lessor** in that behalf or sooner if necessary to make good any defects or want of repair found on the said premises for which the **Lessee** is liable hereunder; if the **Lessee** shall not within one month after such notice proceed diligently with the execution of such repairs then it shall be lawful for the **Lessor** [but without prejudice to the right of re-entry hereinafter contained or any other right or remedy of the **Lessor**] to enter upon the said premises with all necessary workmen and execute such repairs at the expense of the **Lessee** and the costs and expenses thereof shall be due from the **Lessee** to the **Lessor** and forthwith recoverable by action notwithstanding that the carrying of such works in a reasonable and proper manner may cause temporary obstruction, annoyance or inconvenience to the **Lessee** or other occupiers.

5. Other User Clause;

- [a] Not to erect any other building, structure, pipe, partition, wire or post upon the demised premises and not to make or suffer to be made any alteration or improvement in or addition thereto not to commit or permit or suffer any waste, spoil or destruction in or upon the demised premises not to cut, maim or injure or suffer to be cut, maimed or injure any of the roofs, walls, timber, wires, pipes, drains, appurtenances, fixtures or fittings thereto and to report in writing to the **Lessor** any wants or repair of the structure and external parts of the demised premises **PROVIDED ALWAYS THAT** the **Lessee** shall, subject to prior consent in writing of the **Lessor**, which consent shall not be unreasonably withheld, having been obtained, be permitted to erect or make improvement in addition to the demised premises but all such alterations, improvements, and permanent additions shall not be removed at the termination or expiration of the said term unless otherwise agreed with the **Lessor** in writing. The **Lessee** shall make good to the satisfaction of the **Lessor** all damages thereby occasioned to the demised premises and restore the same to the original state and condition.
- [b] Not to fix or install any signage on the exterior of the building without the **Lessor's** consent, not to be unreasonably withheld or delayed.

- [c] Not to make connection with the pipes that serve the demised premises without the **Lessor'** prior written consent which shall not be unreasonably withheld other than in accordance with plans and specifications approved by the **Lessor** and subject to consent to such connection having been previously obtained from the competent statutory authority
- [d] Not to do in or near the demised premises any act or thing by reason of which the **Lessor** may under any statute incur, have imposed upon it or become liable to pay any penalty, damages, compensation, costs, charges or expenses.
- [e] Without prejudice to the generality of the above to comply in all respects with the provisions of any statutes and any other obligations imposed by law or by-laws applicable to the demised premises or in regard to carrying on in the trade or business for the time being carried in the demised premises.
- [f] Not to do or allow to remain upon the demised premises anything which may be or become or cause a nuisance, annoyance, disturbance, injury or damage to the **Lessor** or its other **Lessees** or to the owners or occupiers of the adjoining buildings.
- [g] Not to use the demised premises as office or keep any animal, fish, reptile, dogs or bird anywhere on the demised premises that may be dangerous to the neighbors.
- [h] Not to use the demised premises for sale by auction or for any dangerous, noxious, noisy or offensive trade business manufacture or occupation nor for any illegal or immoral act or purpose.
- [i] Not to stop up, darken or obstruct any external windows or light belonging to the premises, without the **Lessor's** consent, such consent not to be unreasonably withheld or delayed.
- [j] In case of the demised premises having a garden, to be responsible for the cultivation of the garden including trimming of trees, lawns, hedges, shrubs and bushes and maintain them in good order, tidy conditions, properly tendered, fertilized and cultivated and to replace any tree, shrubs or bushes which may perish.
- [k] Not to store or bring upon the demised premises and/or the building any articles of a specifically combustible, inflammable or dangerous nature and not to do or permit to be done anything in or upon the demised premises or any part thereof unless such stores are adequately insured and licensed for the premises after having regard to also the neighborhood.
- [l] Not to use or allow the demised premises or any part thereof to be used for any illegal or immoral purposes.

6. Notice of defects;

Upon becoming aware of the same to give notice to the **Lessor** of any defect in the demised premises which might give rise to an obligation on the **Lessor** to do or refrain from doing any act or thing in order to comply with the provisions of this lease or the duty of care imposed on the **Lessor** pursuant to any law.

7. Subletting and Transfer of Ownership;-

[a] The **Lessor** shall not sublet the premises or any portion thereof, nor cede nor assign nor pledge this lease or any of its rights hereunder;-

[b] The **Lessee** shall further not give up occupation or possession of the premises or any portion thereof to any person or permit any person whether as licensee, agent, occupier, custodian or otherwise, to enter into possession or to occupy or take possession of the premises or any portion thereof for either a definite period or at all, without the **Lessor's** prior written consent.

8. Abandoning Demised Premises;

Not to cease occupying the demised premises or leave the demised premises continuously unoccupied for more than one month without;-

[i] Notifying the Lessor; and

[ii] Providing such caretaking or security arrangements as the Lessor shall reasonably require and/or the insurers shall require in order to protect the demised premises from vandalism, theft, damage or unlawful occupation.

9. THE LESSOR COVENANTS with the Lessee as follows;-

[a] That the **Lessee** paying the rent hereby reserved and observing and performing the several covenants stipulated herein on his part contained shall peaceably hold and enjoy the demised premises during the said term without any interruption by the **Lessor** or any other person rightfully claiming under or in trust for it.

[b] The Lessee shall in addition have the right in common with the other lessees of the building having a similar right of using the entrances, landings, courtyard, terraces, passages, and corridors in the said building.

[c] To pay and discharge all rates, taxes and rent assessments except service charges, charged upon the demised premises by City, Municipal, Township and/or District Authority.

[d] To keep the said premises in sufficient repair for the same to be usable for the purposes permitted under this agreement PROVIDED that the Lessor shall not be liable to the Lessee for any defect or want

of repair under this covenant unless the Lessor has sufficient written notice thereof.

10. **PROVIDED ALWAYS** and it is hereby agreed and declared as follows;-

Review of Rent

The annually rent hereby reserved is liable to be increased by the **Lessor** by giving to a **Lessee** a notice which is not less than thirty [30] days, upon the lapse of first year tenancy agreement but subject to mutual negotiations between the **Lessor** and **Lessee**..

11. **Determination of Lease;-**

The Lease may be determined either by the **Lessee** or the **Lessor** by giving three month's written notice to the other party;

[a] If the **Lessee** shall desire to determine the term hereby granted and shall give to the **Lessor** one month previous notice in writing of such desire and shall up to the time of such determination pay the rent and reasonably observed and perform the covenant on its part hereinbefore reserved and contained then immediately on the expiration of such notice the present demise and everything herein contained shall cease and be void but without prejudice to the rights and remedies of either party against the other in respect of any antecedent claim or breach of covenant.

[b] The **Lessor** shall take necessary measures after service of 30 days notice to secure the payment of rent [and other indebtedness] owing from the **Lessee** to the **Lessor** at any time during the subsistence of this lease to become due under the lease and further default of payment the **Lessor** shall take possession of the demised premises and immediately terminate the lease as may be sufficient to recover the arrears of rent or indebtedness.

[c] In event the **Lessee** ceases to occupy the premises or attempts to sell or remove a greater part of his goods there from except with the previous consent in writing of the **Lessor** or if he shall commit any breach of his obligations under the agreement or commit any act of bankruptcy or permit any execution to be levied on his goods on the said premises then the **lessor** may subject to the provisions of any written law for the time being in force re-enter upon the premises and immediately terminate the lease.

[d] **Delayed Payment;**

In the event of default in paying the rent herein reserved, a penalty of 25% shall be levied in addition to the rent payable to the **Lessor**.

12. **GENERAL CLAUSES;**

The Lessor and the Lessee further mutually agree and declare as follows;-

Lessor's Termination Rights;-

If and whenever during the Terms;

- [a] The rent [or any other monies] due under this Lease are outstanding for thirty days after becoming due whether formally demanded or not, or
- [b] There is a breach by the **Lessee** of any covenant or other term of this Lease; or
- [c] It shall be lawful for the **Lessor** or any persons dully authorized by the Lessor in that behalf to give written notice of not less than thirty [30] days to the **Lessee** under section 104 of the Land Act to terminate the lease, if the breach is not remedied within the said period. The **Lessor** may also exercise the right of distress for rent as per S102 of the land Act. No. 4/99 [as amended], in order to attach and auction the property of the **Lessee** in order to recover the rent arrears if the default persists after services of notice. Further the **Lessor** may exercise right of re-entry and forfeiture and take possession of the premises thereof as provided under S. 101 of Land Act No. 14/99 [as amended], if the said notice is not complied with within a given period
- [d] In the event of the destruction or damage of the premises or any part thereof by fire through no fault of the **Lessee** or occupiers thereof the rent or a fair proportion thereof according to the nature and extent of the destruction or damage [as to which proportion the determination of the **Lessor** shall be final] shall thereupon stand suspended until the premises or the part thereof destroyed or damaged shall have been rebuilt or reinstated and made fit for occupation and use.
- [e] Failure on the party of the **Lessor** to insist on the terms and conditions herein contained or any of them shall be not constituted or construed as a waiver or relinquishment of the **Lessor's** right thereafter to enforce any such term or condition but the same shall continue in full force and effect.

13. GOVERNING LAW;

This Lease shall be governed by and construed in accordance with the Laws of Tanzania.

14. NOTICES;

Any notice to be given under this lease term may be given by sending the same by post, by the quickest mail available, by hand, by telex, telefax addressed to the party concerned at its last official address as provided in this agreement.

15. TERMINATION

This lease shall terminate on the expiry of the lease term herein reserved or by breach of any covenant in the lease.

Stamp duty, registration charges and other expenses in connection with the preparation of this agreement shall be borne by the **Lessee**.

SEALED/STAMPED with the Common Seal/Stamp of the Said **MR AND MRS OTIENO/MILLICENT IGOGO** and **DELIVERED** in the presence of us this¹³.....

Day ofJUNE..... 2013

Signature:[Signature].....

Postal Address:P.O. Box 2255 DSm.....

[Signature]
OTIENO O. IGOGO

Qualification:

Signature:[Signature].....

Postal Address:Box 2255 DSm.....

[Signature]
MILLICENT O. IGOGO

Qualification:

SEALED/STAMPED with the Common Seal/Stamp of the Said **LESSEE** and **DELIVERED** in the presence of us this¹³..... day of06..... 2013}

Signature:[Signature].....

Postal Address:



Qualification:

Signature:[Signature].....

Postal Address:

Qualification:



CTIN:1747694

ISO 9001 : 2008 Certified



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION

FOR

TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

THIS IS TO CERTIFY THAT

SNOW LEOPARD BUILDING MATERIALS CO. LIMITED
.....

has been registered with the Tanzania Revenue
Authority and assigned the Taxpayer
Identification Number

121-004-895
.....

05-06-2013

with effect from

A handwritten signature in black ink, appearing to read 'P. N. Kassera', is written over a white rectangular area.

P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF

TANZANIA



Certificate of Incorporation

Section 15

No 99804

I HEREBY CERTIFY THAT

SNOW LEOPARD BUILDING MATERIALS CO. LIMITED

is this day incorporated under the Companies Act, 2002 and that the Company is Limited.

Given under my hand at Dar es salaam

this 4TH day of **JUNE**

TWO THOUSAND AND THIRTEEN

A handwritten signature in black ink, appearing to be 'A. S.', written over a horizontal line.

Asst. Registrar of Companies

THE COMPANIES ACT 2002

COMPANY LIMITED BY SHARES

MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF

SNOW LEOPARD BUILDING MATERIALS CO. LIMITED

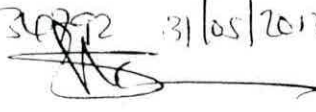
Incorporated at..... this..... day of.....2013

Drawn by:

Lin Zhao Sheng
(Subscriber)
P.O. Box 13017
DAR ES SALAAM

250087
34792 31/05/2013


THE COMPANIES ACT 2002
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION

250087
34792 31/05/2013


OF

SNOW LEOPARD BUILDING MATERIALS CO. LIMITED

1. The name of the company is "SNOW LEOPARD BUILDING MATERIALS CO. LIMITED"
2. The Registered office of the Company will be situated in Tanzania.
3. The objects for which the Company is established are:-
 - (a) To carry on the business as importers, exporters, buying selling, dealers in hardware, building materials, sanitary-ware, wall papers, roofing tiles, flooring tiles, supplying industrial equipment's, agricultural implements and equipment's spares of every description, plumbers, decorators, steel fabrication, machine shop, nickel plating, electric plating, making steel windows, doors, frames and roof tresses, agriculture implements, cereals, food stuffs and its products.
 - (b) To carry on the business of carpeting, interior designers, contractors, and decorators, curtain and sofa set makers, woodwork and furniture dealers, importers, exporters and makers, woodwork and furniture repairs and dealers in household, hotel, hospitals, public residentially and office, camping and gardening furniture, fixtures and fittings and furniture requisites, utensils and trimmings, vehicles, carriage, boat ship, aircraft and rocket furniture fixtures and to publish and sell all types of journals in relation to furniture and woodwork in the United Republic of Tanzania.
 - (c) To carry on the business of wholesalers, retailers, general traders, suppliers, merchants, importers, exporters, stockists and dealers in all types of cosmetics, clothes, textile materials, tie and dye, boutique, bags, selling second hand clothing, dresses of types and description whatsoever.
 - (d) To carry on the business as fabricators of interior construction including importation and exportation of different material such as aluminium, glass, fabrics, plasterboards, gypsum boards, chipboards, laminates, tiles, ceramics, granito and all types of building material in connection to the companies business.
 - (e) To carry on all or any of the business of transport, carriage and haulage contractors, owners and charter of road vehicles, aircraft and ships and boats of every description and carriers of goods and passenger by road, rail, water or air and to establish, acquire, maintain and operate transport service of every description both public and private and all services ancillary thereto and for such purposes or as independent

undertakings to purchase, take in exchange, charter, hire, build, contract or otherwise acquire and to own, operate, work, manage, maintain, repair, service and deal with and in road vehicles, aircraft and vessels of every supplies therefore and to conduct any such business within the country or any other state in Africa or Europe or Asia and or any other foreign country.

- (f) To engage in and or otherwise carry on the business of environmental protection and management, super cleaners, waste management, financial management, sanitary services, landscapers, removal treatment contractors, rural, urban and community centers cleaners, to be professional sanitary services contractors, promoters of health services in governmental departments, offices, companies, public or private institutions, individual and any other organization all over the world.
- (g) To carry on the business of fumigators, vacuum cleaners, steam cleaners, carpet cleaners, window shop, officer, club hotel, theatre cleaners vermin and insects destroyers and generally to undertake cleaning and fumigation of any kind.
- (h) To carry on the business as general buyers and sellers of agricultural products, such as coffee, tea, cashewnuts, peanuts, beans, cereals, cowpeas, yellow gram, green monks, sesame and to be general suppliers in local and export markets, to be general babers and confectioners and generally to be traders and manufacturers of the above.
- (i) To acquire, take over, promote, establish, engage in profession of farmers, planters, harvesters, sprayers, seed growers, glaziers breeders of and dealers of livestock, market gardeners, arboriculturists, agriculturalists, horticulturists, floriculturists, dairymen, vegetable oil extractors, poultry and bee-keepers and any other businesses in connection with floriculture, arboriculture agriculture and horticulture.
- (j) To carry on business as proprietors and operators of lodges, hotels, restaurants, camps, leisure facilities, motels, refreshment and tea rooms, cafes, and milk and snake bars, beerhouses, and lodging housekeepers, wine, beer and spirit merchants and as restaurants caterers and catering contractors, construct, own gambling premises, gaming casinos and to enter into or carry into effect agreements with any government or other authority, supreme, municipal, local or otherwise of with other person or company relating to the operational executive or other field of the Company or the use of immovable property or other facilities at the disposal of the Company or for other purpose for which the Company is equipped or considers necessary, to equip and furnish any property for the purpose of letting it to visitors or guest, whether in rooms suite, tents, chalets, cottages, moveable structures or otherwise.

- (k) To engage in business of online business, marketing, services, consultancy and selling of all types of information technologies solutions, IT solution, back office processing (document management, business management etc), HR outsourcing solutions for the Government, telecom, healthcare, professional services, tourism and insurance verticals.
- (l) To provide consultancy services on business, economic, legal, tax and all financial matters.
- (m) To carry on the business of consultants, agents or representatives of foreign or local manufacturers, industries or other like organizations in any type of products, goods, commodities and services.
- (n) To carry on the business of carpeting, interior designers, contractors, and decorators, curtain and sofa set makers, woodwork and furniture dealers, importers, exporters and makers, woodwork and furniture repairs and dealers in household, hotel, hospitals, public residentially and office, camping and gardening furniture, fixtures and fittings and furniture requisites, utensils and trimmings, vehicles, carriage, boat ship, aircraft and rocket furniture fixtures and to publish and sell all types of journals in relation to furniture and woodwork in the United Republic of Tanzania.
- (o) To be general commercial furniture makers, to acquire land and engage in commercial forestation of all kinds of tree, eg. Ecliptus, wattle trees and flowers, to be processors of treated
- (p) To carry on the business of establishing and running shops, shopping malls, provision stores, supermarkets, department stores, groceries food and shops of all kinds and description and generally to deal with such activities.
- (q) To carry on the business as manufacturers, principals or agents representatives of importing, exporting, buying, selling, distributing of new and used motor vehicles, cars, trucks, lorries or other vehicles, motor vehicles spares and parts of all descriptions, railway, fuel and other oils, petroleum of all kinds, tyres and tubes, batteries, battery solution and other spares, accessories, motor cycles, bicycles, tractors, mining equipments, fishing gears, agricultural and industrial machinery and equipments, new and second hand spare parts and accessories and generally to deal in all types of motor spare parts and industrial and agricultural machinery and parts, electronic goods and accessories thereof.
- (r) To carry on the business as general distributors of all sorts and types of products and services to individuals, offices, industries, shops, schools, factories, hospitals, army, military, ministries and all other government offices, universities and all other places where the services of a supplier are needed.

- (s) To carry on the business as traders, suppliers, general merchants, stockists, wholesalers, retailers and dealers in all types of building machinery, hardware, agricultural machinery, implements, equipment, spare parts, tyres, tubes, tools and accessories for all types of automotive, motor vehicles, and all kinds of industrial projects machinery and equipment, building materials, hardware, timber, electrical goods, fishing gears, groceries, computers, office equipments, cooking oils, foodstuffs, cosmetics, oils, paints, spirits sheets, hinges, screws, iron mongery, textiles piece goods, all types of leather goods, shoes, bags and other similar goods.
- (t) To carry on the business of general traders, merchants, manufacturers representatives and to buy, sell, hire, manufacture, barter, trade and deal in property, mechanical machine shop, spare parts and machinery of every description, goods and articles and merchandise of all kinds and to transact any and every description of agency, insurance agents, commission, distribution, marketing, commercial, industrial, manufacturing, merchantile, insurance and financial business.
- (u) To carry on the business of household, domestic appliance and electrical goods, audio visual goods, electronic items, building material, hardwares, foodstuff, agricultural products and merchandise of every nature, kind and description whatsoever as a dealer, wholesaler, retailer, distributor, importer, exporter and after sales service and repairing.
- (v) To carry on the business of general merchants, general store-keepers, universal providers, importers, exporters, suppliers, wholesale and/or retail traders, dealers of piecewood, paints, hardware, glassware, crockery, cutlery, ironmongery, turners and other household fittings and requirements, other articles and commodities of personal, household use and consumption provisions, textiles, groceries, medicines, drugs, wines, spirits, liquors, chemical, surgical, option, photographic and other instruments, apparatus and materials, motor vehicles, automobiles and generally in all manufactured goods of all types and merchandise of all kinds.
- (w) To carry on the business of dealing in importing, exporting, marketing, manufacturing stocking, buying, selling whether by wholesale or retail of various categories of goods and merchandise, and to act as insurance agents, commission agents, brokers and manufacturers, representatives in all fields. To be agent of foreign company and to establish business enterprises whether small scale, industries and generally deal in all kinds of general merchants and to import, export and all either by merchandise and articles of all description.
- (x) To engage in and carry out the business of proprietors and managers of food outlet, hotels, restaurants, cafes, road houses, motels, safari and holiday camps, caravan sites, guest houses, apartment housekeepers,

refreshment and tea rooms, milk and snacks bars, tavern, beer house and lodging housekeepers and to provide food and catering services to individuals, private and public institutions and to industrial and business concerns.

- (y) To provide the business of tour operators, travel agents, tourist agents and contractors, insurance, forwarding and general agents, aircraft and ship owners, charters, hotels, apartment and lodging house keepers, caterers, advertising agents and generally to facilitate traveling and provide for tourists and travelers or promote and provisions of facilities of every description and in particular by means of booking of travel ticket and hotel and lodging accommodation, providing guides, safe deposits, inquiry bureaux and baggage transport and arranging and operating tours.
- (z) To carry on the business of agricultural equipment suppliers and to be import, export, buy, sell and deal in all kinds of agricultural machinery, plant, implements, tools and accessories, manures and insecticide use in connection with or required for animal husbandry or agriculture.
- (aa) To carry on the business as commission agents, brokers, insurance agents, brokers, importers, exporters, manufacturers, land and estate agents, technical advisors, clearing and forwarding agents, managing agents, general business consultants, garage and lake vessels, boat builders, petrol and service stations owners, motels camps safari lodges, cafes snacks refreshment rooms, licensed victuallers, owners of recreation places and sports and amusements, all businesses and trades incidental or similar thereto or required to be or capable of being carried on in conjunction therewith.
- (bb) To carry on the business of establishing and running supermarkets, department stores, shopping malls, provision stores, groceries and shops of all kinds and description and generally to deal with such activities.
- (cc) To carry on the business of marketing, services, consultancy and selling of all types of information technologies, computer systems, conference systems, telecommunication systems, security systems, public address systems, data communication and to train, research, install and after sale services of electronic systems, voice and data networks and any other systems or components which the company may think fit, necessary or incidental to this business.
- (dd) To carry on the business as exporters, traders, suppliers, general merchants, stockists, wholesalers, retailers and dealers in business of scrapers, agricultural machinery, implements, equipment and all kinds of industrial projects machinery.
- (ee) To carry on the business as general food processors, packers, to be general suppliers of foods stuffs and agricultural crops, grain millers, food mixers, general exporters of fresh fruits, vegetables and flowers, to

act as agents of buying and selling all kinds of food stuffs, agricultural equipments of every description, and generally to deal in any other business connected therewith.

- (ff) To carry on the business of clearing and forwarding agents, commission agents, transporters, freighters, hauliers, customs bonded warehouse and godown keepers, cargo and travel agents, insurance agents, tourist agents, manufacturers' representatives, road contractors, cargo superintendents, packers, machinery haulage specialists, warehousemen, engineers and electricians.
- (gg) To carry on the business of spare parts for different types of machines and instruments including motor vehicles, cars, trucks, lorries or other vehicles, agricultural implements, mining implements and any other machinery, tool maker, metal workers, boil makers and any other kind of machine whatsoever.
- (hh) To carry on the business of miners and mining in all their branches and for the said purpose to peg, purchase, take on lease, or exchange or otherwise acquire concessions, grants, easements, options, claims, properties, cassettes- and effects supposed to contain minerals, diamonds, or other precious stones, and any interest therein, and to explore, mine, work, excise develop and turn to account mines and mining rights and any undertaking connected therewith.
- (ii) To purchase or acquire freehold, leasehold or other immovable property and movable property generally and also rights, privileges and easements over or in respect of any property movable or immovable, and to pay for the same in cash or in any other manner agreed upon, and to take over and assume liabilities for payments of all moneys owing whatsoever under and by virtue of any mortgages, charges or other existing and charged upon any and all such property as may be purchased at any time by the Company from any Government, person, firm or company and to do all things and execute such documents and deeds as may be necessary to that end.
- (jj) To advance money to any person or persons or corporations, either with or without interest upon the security of freehold or leasehold property by way of mortgage, or upon marketable security and in particular to advance money to shareholders in the company, and others, upon the security of or for the purpose of enabling the person borrowing the same to effect or purchase, or enlarge or repair any house of building or to purchase the free simple or any term or terms of years of any property in Tanzania, or elsewhere upon such terms, and conditions as the Company may think fit.
- (kk) To purchase, take on lease and otherwise acquire for investment or resale any estate, land, buildings, easements and other rights and interests in immovable property or any tenure in Tanzania and

elsewhere and to sell let or lease exchange or otherwise dispose of or grant rights over any immovable property, belong to the company.

- (ll) To purchase, take or lease or in exchange, hire or otherwise acquire and hold any state or interest in any lands buildings, casements, rights, licenses secret processes, machinery, plants, stock, in trade and real or personal property of any kind.
- (mm) To accept payment for any property or rights sold or otherwise disposed or dealt with by the company either in cash, by installment or otherwise or in fully or partly paid up shares of the company or corporation, with or without deferred or preferred or guaranteed rights.
- (nn) To carry any other trade or business whatever which can in the opinion of the Board of Directors be advantageously carried on by the Company in connection with the above business or the general business of the company.
- (oo) To act as agents for the sale and purchase of any stocks shares or securities or for any other monetary or mercantile transactions.
- (pp) To act as executors and trustees of wills and settlements made by customers and others and undertake and execute trusts of all kinds.
- (qq) To do all or any of the above things in any part of the world and either as principals, agents, trustees, contractors or otherwise, and either alone or in conjunction with others and either or though agents, sub-contractors, trustees and otherwise.
- (rr) To remunerate any person, firm or company rendering services to this company, whether by cash payments or by allotment to him or them of shares or securities of the Company credited and paid in full or in part, otherwise.
- (ss) To accept for safe custody and keep for customers of the company all kinds of securities valuables and things.
- (tt) To lend money on any terms that may thought fit, and particularly to customers or other person or corporations having dealing with societies and to give any guarantees that may be expedient.
- (uu) To advance money to shareholders in the company, and other to the purpose of enabling the person borrowing the same erect or purchase, or enlarge or repair any house or building or to purchase the fee simple or any less estate or interest in, or to take a demise for any term or terms of years of any freehold or leasehold property upon such terms and conditions as the company may think fit.



- (vv) To invest and deal with the moneys of the Company not immediately required, upon such securities and in such manner as may from time to time be determined.
- (ww) To distribute among the members in pieces any property of the company, or any proceeds of sale or disposal of any property of the company.
- (xx) To draw, make, accept, endorse, discount execute and issue promissory notes, bills of lading, warrants, debentures and negotiable or transferable instruments.
- (yy) To act as agents or brokers, and as trustees for any person firm or company, and to undertake and perform sub-contracts and also to act in any other business of the company through or by means of agents, brokers, sub-contractors or others.
- (zz) To obtain any provisional order, ordinance or act of Parliament for enabling the Company to carry any of it is objects into effect, or for affecting any modification of the Company's constitution, or any other purpose which may seem expedient, and to oppose any proceedings or applications which may seem calculated, directly or indirectly to prejudice the company's interest.
- (aaa) To take or otherwise and hold shares in any other company having objects altogether or in part similar to this company, or carrying on any business capable of being conducted so as directly or indirectly to benefit the company.
- (bbb) To transact or carry on all kinds of Agency business and in particular in relation to the investment of money, the sale of property, and the collection and receipt of money.

That the meaning of any general word or words in any paragraph of this clause shall not be restricted by being construed ejusdem generis with any particular word or words in the same paragraph.

4. The Liability of the Members is Limited.
5. The capital of the Company is Shillings 5,000,000/= divided into 1,000 shares of Shillings 5,000/= each.

The Company shall have powers to increase its capital and to divide the shares in its capital for the time being into several classes of stock or shares and to attach thereto respectively such preferential, deferred or special rights, privileges, or conditions as may be determined by or in accordance with the Articles of Association of the Company.


We, the several persons whose names and addresses are subscribed, are desirous of being formed into a company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Names, Addresses, and Description of Subscribers.	Number of shares taken by each Subscriber	Signature
CHEN GAN LI P. O. BOX 13017 DAR ES SALAAM	500	
LIN ZHAO SHENG P. O. BOX 13017 DAR ES SALAAM	500	

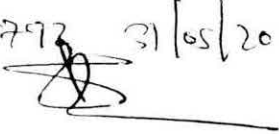
Dated at Dar this 3rd day of May 20 13

Witness to the above signatures:

Name : P. J. [Signature]
 Signature : [Signature]
 Postal Address : [Signature]
 Qualification : [Signature]

2500/-
34792 21/05/2013


THE COMPANIES ACT 2002
COMPANY LIMITED BY SHARES
ARTICLES OF ASSOCIATION

2500/-
34793 31/05/2013


OF

SNOW LEOPARD BUILDING MATERIALS CO. LIMITED

PRELIMINARY

1. In these regulations:-
"The Act" means the Companies Act 2002 of the Laws of Tanzania.

When any provision of the Act is referred to, the reference is that provision is as modified by any law for the time being in force.

Unless the context otherwise requires, the expressions defined in the Act or any statutory modification thereof in the force at the date at which these regulations become binding on the company, shall have the meaning so defined.

Any words importing the singular shall include the plural and vice versa, and words importing the masculine gender shall include females, and the words importing persons shall include bodies corporate, partnership, firms, cooperatives, societies, etc.

The regulations of Companies Act shall not apply to the company, save in so far as they are varied or excluded hereby, but in case of any conflict between the provisions herein, and the provisions under this regulation the former shall prevail, and in addition to substitution shall be the regulations of the company.

PRIVATE COMPANY

2. The Company is a Private Company and accordingly:-
 - (a) The right to transfer shares is restricted in manner hereinafter prescribed.
 - (b) The number of members of the company (exclusive of persons who are in the employment of the Company and of persons who have been formerly in the employment of the company were while in such employment to be the member of the company) is limited fifty, provided that where two or more persons hold one or more shares in the company jointly they shall for the purpose of this regulation be tested as a single member.
 - (c) Any invitation to the public to subscribe for any shares or debentures of the Company is prohibited.
 - (d) The Company shall not have power to issue share warrants to bearer.

TRANSFER OF SHARES

3. The Directors may in their direction and without assigning any reason thereof refuse to register the transfer of any share to any person who it shall in their opinion be undesirable for any reason whatsoever to admit to membership.
4. Subject to clauses 2 and 3 hereof the right to members to transfer their shares shall be restricted as follows;
 - (a) No share shall be transferred to a person who is not a member so long as any member of any person selected by the Directors as one who it is desirable in the interest of the Company to admit to membership.
 - (b) Every shareholder or trustee in bankruptcy, or any person who may desire to sell or transfer any such shares and every who may desire to sell or transfer any such shares and every personal representatives of a deceased shareholder shall give notice in writing to the Directors that he desires to make such sale or transfer. Such notice shall constitute the Board of Directors of the Company as his agent for the sale of the said shares to any member or members of the company at the price to be agreed upon between the party giving such notice the party and the board, or in case of difference to be determined by the Auditor of the Company.
 - (c) Upon price of such shares being agreed on a determined as per clause (b) above, the board shall forthwith give notice to such of the shareholders other than the shareholders desiring to sell or transfer the said shares, stating the number and price of such share inviting the person to whom notice is sent to state within 21 days from the date of such notice whether he is willing to purchase any, if so what maximum number of such shares. At the expiration of such days 21 notice the board shall apportion such shares amongst the shareholders (if more than one) who shall have expressed their desire to purchase number of shares already held by them respectively, or if there be only one such shareholder, that the whole of such shares shall be sold to him, provided no shareholder shall be obliged to take more than the maximum number of such shares stated in his answer to the said notice.

Upon such apportionment being made or such one shareholder notifying his intention to purchase, as the case may be, the party desiring to sell or transfer such shares shall be bound upon payment of the said price to transfer the shares to the respective shareholders or to single shareholder who shall have agreed to purchase the same.

5. **GENERAL MEETINGS: NOTICE OF GENERAL MEETING AND PROCEEDINGS OF THE GENERAL MEETINGS.**

The regulation of Companies Act shall apply to the following variations:-

- (a) A General Meeting, Ordinary or Extraordinary may with the consent in writing of all members, be convened on a shorter notice than seven days or without notice.
- (b) Two members, present either personally or by proxy shall form a quorum.
- (c) Any ordinary resolution of the company determined without any general meeting and evidenced by writing under the hands of majority of the Directors and of the members of the company holding three - fourths of the issued shares of the company shall be valid and effectual as an ordinary resolution duly passed at a general meeting of the company.

6. DIRECTORS

- (a) Until otherwise determined by the company in General Meeting the Directors shall not be less than two and not more than four in number.
 - (b) The following persons shall be the first Directors of the company:-
 - 1. CHEN GAN LI
 - 2. LIN ZHAO SHENG
7. The shareholding qualification for Directors may be fixed by the company in General Meeting, and unless and until so fixed no qualification shall be required.
8. The quorum of Directors for transacting business shall, unless otherwise fixed by the Directors, be two.
9. A resolution in writing signed by all the Directors then in Tanzania shall be as valid and effectual as if it had been passed at a meeting of Directors duly called and constituted.
10. The Directors may from time to time borrow or raise any money for the purposes of the Company which may exceed the issued share capital of the company.

BORROWING POWERS

The Directors may from time to time in their discretion raise or borrow for the purpose of any Company's business such sum or sums of money as they think fit.

11. The Directors may secure the repayment of or raise any such sum or sums as aforesaid by mortgage or charge upon the whole or any part of the property and assets of the Company present or future including its uncalled capital for the time being, or by the issue at such price as they may think fit, of bonds or debentures either charged upon the whole or

any part of the property and assets of the company or not so charged or in such other way as the Directors may think expedient.

VOTE OF MEMBERS

12. On a show of hands every member present in person shall have one vote. On a roll every member shall have one vote only for the shares of which he is holder.
13. No member shall be entitled to vote at any general meeting unless all calls or other sums presently by him in respect of shares in the Company have been paid.

DISQUALIFICATION OF DIRECTORS

14. The office of a Director shall be vacated if the Director;
 - (a) becomes bankrupt; or
 - (b) is found to be a lunatic or becomes of unsound mind; or
 - (c) resigns his office by notice in writing to the Company;
 - (d) abstains himself from meetings of the directors for a period of six months without special leave of absence from the other Directors.

S E A L

15. The Directors shall provide for the safe custody of the Seal. The Seal of the Company shall not be affixed to any instrument except by the authority of a resolution of the Board of Directors and in the presence of at least two Directors or a Director and Secretary or other person as aforesaid shall sign every instrument to which the seal of the Company is so affixed in their presence.

ALTERNATE DIRECTORS

16. Any director shall have power to nominate any person to act or attend as alternate Director during his absence or during his inability so to act. Such Director shall be subject in all respects to the terms and conditions existing with reference to the other Directors and such Alternate Director shall exercise and discharge all the duties of Director whom he represents.
17. Unless otherwise decided by the Directors the quorum necessary to transact business of the Directors shall be two Directors personally present.

SECRETARY

18. The Secretary shall be appointed by the Board for such terms at such remuneration and upon such condition as it may think fit, and any Secretary so appointed may be removed by the Board.

WINDING UP

19. With the sanction of a special resolution of the shareholders any part of the assets of the Company including any shares in other Companies may be divided between the members of the Company in special or may be vested in Trustees for the benefit of such members and the liquidation of the company may be closed and the company dissolved but so that no member shall be compelled to accept any shares whereupon there is any liability.

ALTERNATION OR ADDITION

20. Subject to the provisions of the Act and to those contained in the Memorandum of Association the Company may by Special Resolution make alteration or addition so made shall be as valid and effectual as if originally contained in those articles and be subject in like manner to alteration by Special Resolution.

INDEMNITY

21. Every Director, Managing Director, Agent, Auditor, Secretary and other Officer for the time being of the Company shall be indemnified out of the Assets of the Company against any liability incurred by him in defending any proceedings, whether civil or criminal in which judgement is given in his favour or in which he is acquitted or is in connection with any application in which relief is granted to him by the Court.

ARBITRATION


22. If and whenever any dispute or difference shall arise between the Company and any of the members or their respective representatives touching upon the construction or meaning of any of the Articles herein contained or any act matter or thing made or done or omitted to be done or with regard to the rights or liabilities arising here under or arising out of the relation existing between the parties by reasons of these Articles or the Act, such differences shall (unless a sole arbitrator be agreed upon) forthwith be referred to the arbitration of three (3) arbitrators, one to be appointed by each party and the third to be appointed by the first two or, in the event of failure to agree within (Cap. 15) or any then existing statutory modifications or re-enactment thereof shall apply.



Names, Addresses, and Description of Subscribers.	Number of shares taken by each Subscriber	Signature
CHEN GAN LI P. O. BOX 13017 DAR ES SALAAM	500	陈干礼
LIN ZHAO SHENG P. O. BOX 13017 DAR ES SALAAM	500	林兆升

Dated at Dar this 30 day of May 2013

Witness to the above signatures:




Name :
Signature :
Postal Address :
Qualification :



Names, Addresses, and Description of Subscribers.	Number of shares taken by each Subscriber	Signature
CHEN GAN LI P. O. BOX 13017 DAR ES SALAAM	500	
LIN ZHAO SHENG P. O. BOX 13017 DAR ES SALAAM	500	

Dated at Dar this 30 day of May 2013

Witness to the above signatures:

Name : P. G. Chum
 Signature : 
 Postal Address : 
 Qualification : 



Investment Breakdown **US\$/Tshs.M**

Land/Building 160,000/-
Plant 250,000/-
Vehicles 150,000/-
Furniture & Fittings 15,000/-
Pre-expenses 75,000/-
Others 100,000/-
Working Capital 400,000/-
TOTAL 1,200,000/-

Contact Details:

Name: LIN ZHANG SHENG

Title: DIRECTOR

Telephone: 0919 9888 81

Fax: —

Email:

Payments to be made payable to:

TANZANIA INVESTMENT CENTRE
STANDARD CHARTERED BANK TANZANIA LTD.
SWIFT ADDRESS: SCBLTZTX
ACCOUNT NO.: 8702006002000

APPLICATION SUMMARY

Company Name: SNOW HOPKINS BUILDING MATERIAL CO. LTD

Certificate of Incorporation Number: 99804 Status: NEW

Certificate of Incorporation Date: 4th JUNE 2013

Post Box: 13017

Town: DAR ES SALAAM

Sector: MANUFACTURING

Sub-Sector: BUILDING MATERIALS

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
USD 360,000	-	-	USD 240,000

Project Objectives: ESTABLISH MANUFACTURING OF BUILDING MATERIAL OF IRON SHEET PRODUCTS

Capacity: 200 TONS PER YEAR

Employment: Foreign: 5 Local: 10 Total: 15

Implementation Period: 3 YEARS

Project Location

Site/Plot/Block No.: PLOT NO OF BLOCKS

Street: JABATA District: WATA Region: DAR ES SALAAM
(Attach sketch map showing project location)

Shareholders	Nationality	%
CHEN GAN LI	CHINESE	50%
LIN ZHANG SHENG	CHINESE	50%
.....
.....
.....

UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We LIN ZHOU SHENG
(director/directors/agent of SNOW LEOPARD BUILDING MATERIAL CO. LTD
(name of business enterprise) apply for registration of TLC CERTIFICATE
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.
2. The registered office of the company will be situated at PLOT NO 07 BLOCKS 1&2A
IXBATA, DAR ES SALAM

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
 - (ii) Certificate of Incorporation/Registration
 - (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
 - (iv) Evidence of financing and evidence of land ownership for the project
3. The Head Office of the Company will be situated at IXBATA, ILALA DAR ES SALAM
4. The Principal Officers of the Company are 1) LIN ZHOU SHENG
2) CHEN GAN LI
5. Auditors of the Company are TO BE APPOINTED LATER
6. The authorized share capital of the Company is Tshs./US\$ 5,000,000/-

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 1,200,000
8. The month and day of the financial year end is 31st DECEMBER

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the Tanzania Investment Centre for Tshs./US\$ 1000 Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, LIN ZHAO SHENZ of Post Office Number P O BOX 1017

DRESSLAW do solemnly and sincerely declare that I am a director/duly

authorized agent of SNOW HOPARD BUILDING MATERIALS COMPANY LTD

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }

The 24 day of July 2013 }

Applicant

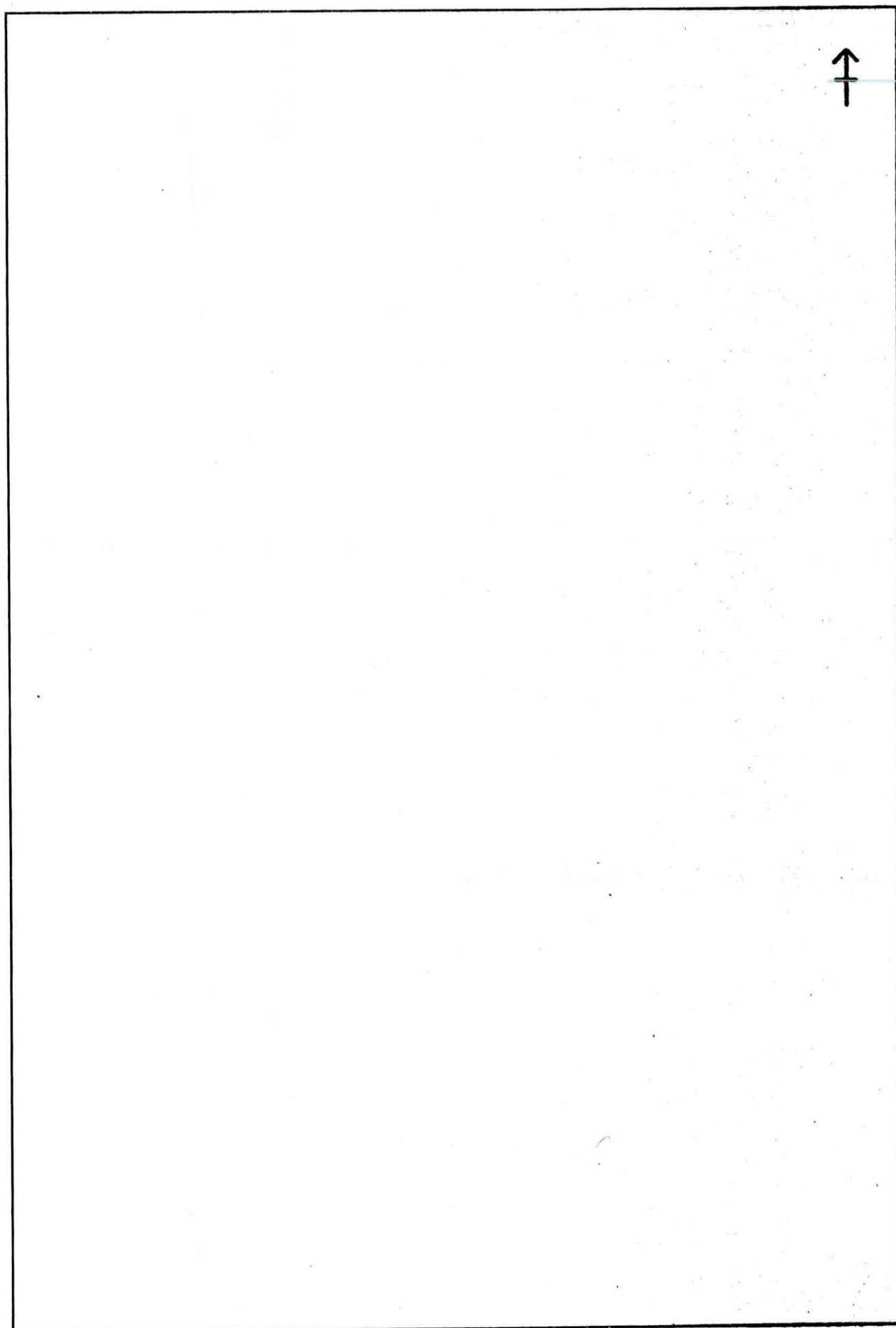
[Signature]

Before me:



Commissioner for Oaths

SKETCH MAP SHOWING PROJECT LOCATION





TANZANIA INVESTMENT CENTRE

REGISTRATION FORM

FOR

CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations:
Regulation 42, Government Notice No. 318A of 2002)

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938
DAR ES SALAAM
Tel. 022 2116328
Fax. 022 2118253
e-mail: information@tic.co.tz
Website: www.tic.co.tz

(Please fill the form in duplicate)

SNOW LEOPARD BUILDING MATERIALS CO LTD
P.O. BOX 13017, Tel: +255719988881

DAR ES SALAAM

Executive Director
Tanzania Investment Centre
P. O Box 938
DAR ES SALAAM

RE: Application TIC Certificate Registration

The reference is made to the above subject.

SNOW LEOPARD BUILDING MATERIALS CO LTD registered in Tanzania under Certificate of Incorporation No.99804 applying for manufacturing of iron sheet for roofing project.

The followings are attached:

- TIC Application form
- Cop of Certificate of incorporation
- Copy of Company Memorandum and Article of Associations
- Copy of certified title deed and transfer documents
- Directors Board Resolution
- Bank introduction letter

Sir we are asking your good office to facilitate this project

Yours Sincerely

Lin Zhao Sheng



EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF

SNOW LEOPARD BUILDING MATERIALS CO LTD

P.O. BOX 13017, Tel:+255719988881

DAR ES SALAAM

AT A DULY CONVENED AND CONSTITUTED MEETING OF THE BOARD OF SNOW LEOPARD BUILDING MATERIALS CO LTD **AT** REGISTERED OFFICES OF THE COMPANY IN DAR ES SALAAM ON 20TH of JULY 2013, THE FOLLOWING RESOLUTIONS WERE PASSED:

1. THAT US\$ 1,200,000. BE ALLOCATED TO FINANCE MANUFACTURING OF BUILDING MATERIALS OF IRON SHEET PROJECT.
2. THAT THE COMPANY BE REGISTERED WITH TANZANIA INVESTMENT CENTRE SO AS TO ENJOY FULLY INVESTMENT INCENTIVES, BENEFITS AND PROTECTION AS STATUTORY PROVIDED FOR UNDER TANZANIA INVESTMENT ACT, 1997.

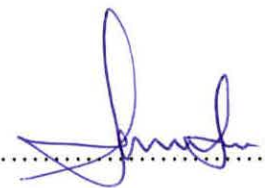
CERIFIED TRUE EXTRACT

(By order of the Board)



.....

CHAIRMAN



.....

SECRETARY

**SNOW LEOPARD BUILDING MATERIALS CO
LIMITED**

BUSINESS PLAN

FOR

MANUFACTURING

OF

BUILDING MATERIALS OF IRON SHEET

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1.0. EXECUTIVE SUMMARY.

SNOW LEOPARD BUILDING MATERIALS CO LTD registered in Tanzania under Certificate of Incorporation No.99804 Issued on 4th June 2013.

The project promoters are well established business in China, and Tanzania carrying out various businesses but majoring in manufacturing activities. Having been in the business for over 15 years the directors are now well prepared to venture into manufacturing of construction/building materials of iron sheet.

The business plan has been prepared for SNOW LEOPARD BUILDING MATERIALS CO LTD for manufacturing of building materials. The implementation of this project will include following activities:

- Registration of project to TIC
- Obtaining various permit and license
- Repairing industrial building
- Ordering machines
- Recruiting
- The purchase of 2 Single Cabins Pick Up
- Purchase of 2 heavy trucks
- Purchasing 2 light trucks
- Purchasing of machines and equipments
- Equipping the company with relevant facilities

The proposed project is estimated to cost about US\$ 1,200,000. The project sponsors will prove 30% of this investment and the remaining 70% will be sourced from financial institution.

1.1 THE PROJECT PROMOTERS

The shareholders of this project are all entrepreneurs with a diverse professional and business backgrounds. The company is owned by two shareholders, namely:-

Name	Address	Nationality	Shares %
CHEN GAN LI	P.O. Box 13017 DAR ES SALAAM	Chinese	50
LIN ZHAO SHENG	P.O. Box 13017 DAR ES SALAAM	Chinese	50

1.2 Location.

The project will be located at warehouse on Plot No. 07, Block S Tabata, Ilala District, Dar es Salaam, Tanzania.

1.2 OBJECTIVE OF STUDY

The purpose of this study is to work out the technical and commercial details and financial viability of a factory for manufacturing of building materials such as iron sheet.

1.3 MARKET AND MARKETING ASPECTS

The market survey carried out reveals that the current demand for construction materials in Tanzania is very high than local production. There is wide gap between supply and demand and therefore, business opportunities exist for setting up additional manufacturing facilities to satisfy the market requirement. With local production, country will save huge amount of foreign earnings which otherwise could be used for importing other essential needs at present.

The booming construction sector last year attracted investments whose total value almost exceeded a quarter of the government's 2010/2011 national budget of over 11 trillion/-, with industry analysts describing the outstanding performance of the sector as sign of vibrant and healthy economy.

Data from the Contractors Registration Board (CRB), which registers and regulates contractors, indicate that construction projects with total value of 2.8 trillion/- were registered in 2010, with building works accounting for half of the total value of the projects.

The value of registered building works totaled 1.44 trillion, while that of civil works, specialist electrical and electrical works reached 884bn/-, 231bn/- and 187bn/-. Other projects involved mechanical works, specialist civil, specialist building and specialist mechanical.

“The expansive construction sector is good for the national economy because construction works uncover untapped potentials in other economic sectors and thus stimulating economic growth and improved living standard of the people,”

The construction sector has seen a good number of investments especially in roads, bridges residential and non residential blocks. The government as major employer of contractors spends about 60 per cent of the development budget to improve the infrastructure.

At present a growing demand for office and residential spaces places. This is a reflection of revamped business activities. The completion of roads projects currently underway especially in the

rural areas, transportation costs will definitely decrease, thus calling for decreased costs of doing business.

According to the National Bureau of Statistics (NBS) Gross Domestic Product third quarter report, the construction industry grew at a rate of 11.2 per cent in the third quarter of 2010 compared to a negative growth rate of 5.4 per cent in the third quarter of 2009.

The growth rate was attributed to an increase in the construction of residential and nonresidential buildings, roads and bridges; and land improvement activities. According to Contractors Registration Board (CRB) involvement of both public and private sectors in the construction industry, numerous projects have been accomplished and there is hope for the sector to do even much better.



2.0. PROJECT DETAILS

2.1. INTRODUCTION

Tanzania is geographically strategically located in relation to her neighbors. Because of the above mentioned factor, the country's manufacturing sector has a great potential in contributing in economic growth of Tanzania Economy.

Sector plays a critical role in the social and economic development of a country. There is a wide market for construction materials in Tanzania and in other neighboring countries, Hence the project is not expecting to face operational problem.

Tanzania market is supplied by imported products from Asia based on the quality of products which will be supplied by **SNOW LEOPARD BUILDING MATERIALS CO LTD** the company's products is expected to have a good market in Tanzania and other countries

It is quite gratifying to note that the Government of Tanzania realizes the role of manufacturing sector for its economic and social development, and as a result has developed fiscal and non fiscal incentives which are very instrumental in improving the business and investment environmental in the manufacturing sector.

It is alleged that limited availability of building materials produced within Tanzania is the major causes of importation of low quality products in Tanzania. It is in view of this that, **SNOW LEOPARD BUILDING MATERIALS CO LTD** has resolved to assist by providing a solution to stimulate manufacturing sector by increasing supplies and productivity.

SNOW LEOPARD BUILDING MATERIALS CO LTD has major objectives as following:-

- To promote manufacturing in Tanzania
- To bring new technology and technical know how in the country in the course of its business transactions.
- To provide extra employment to more people in the sector.
- To manufacture construction materials of high quality

2.2 MANUFACTURING SECTOR IN TANZANIA.

Generally, Tanzania has environmental regulations governing the operation of manufacturing industries; operators are required to take environmental impacts assessment to ensure environmental impacts is minimal.

The Government of Tanzania has simplified procedures for manufacturing to encourage value addition, that is why Tanzania through TIC has in place fiscal and non fiscal incentives to enable investors to have soft landing, procedure and rules are fair and transparent.

3.0 THE PROJECT

SNOW LEOPARD BUILDING MATERIALS CO LTD a company legally registered in Tanzania and it bears the Certificate of Incorporation No.99804 Issued on 4th June 2013.

3.1 PROJECT SPONSORS

SNOW LEOPARD BUILDING MATERIALS CO LTD is owned by two shareholders, two of them are Chinese. The shareholders have an adequate experience in running the business of manufacturing,

3.2 PROJECT MANAGEMENT

SNOW LEOPARD BUILDING MATERIALS CO LTD will be under the Management of Managing Director to be appointed based on qualification and will be assisted by managers.

Under this management, **SNOW LEOPARD BUILDING MATERIALS CO LTD** is expected to grow steadily from small to medium company producing high quality products serving domestic to neighboring states.

The company will have a team of qualified and experienced functional managers in the areas of operations/Marketing, workshop Finance and Administration. Other senior and middle level staff will be available for the start up and subsequent operations of the company, the total number of employees are expected to be 15

3.3 PROJECT MANAGEMENT POLICY

The day to day operations will be managed by the Managing Director, to be assisted by Manager of Production and Technical Manager who will be the overall in charge of production, a sales & marketing Manager whose major responsibility will be marketing and sales, financing and administration Manager who will take care all matters related to finance resources and human resources of the company

4.0 MARKET ASPECTS

4.1 PRODUCTS

The main products of the proposed project consist of building materials such as iron sheet

4.2 MARKETS

Products are for the local markets. As mentioned above, the promoters are well versed in the business with well established market contacts.

4.3 SUPPLY POSITION

Apparently, there is limited production of construction materials of the quality targeted by the company. State of the art technology to be employed will enable the company produce very high quality products

4.5 COMPETITION

Due to the limited and insufficient supply as aforementioned, no stiff competition is foreseen. However, production of sub-standard products or selling at prohibitive prices will immediately shift customers to substitute products.

4.6 DISTRIBUTION

The company expects to establish its own show rooms to facilitate distribution of its products. This will include setting up of a special unit which will be provided with resources to enable it efficiently undertakes the distribution function of the company. The company will also consider appointing wholesalers in regions and districts level

4.7 PROMOTION

Appropriate promotion means will be employed after consultations with promotion experts to enable the company properly promote its products

5.0 ASPECTS OF PROJECT SUSTAINABILITY

The project sponsors having studied market conditions are convinced that the project will be able to operate undisturbed. The

growing demand for quality construction materials locally gives them assurance of a steady market.

5.1 **QUALITY CONTROL SYSTEM**

The required quality control system will be employed ensuring that products produced maintain the same standard

5.2 **ENVIRONMENT PROTECTION**

The company intends to make environment friendly, the company will save the country's environment in particular and global environment in general.

6.0 **FINANCIAL ANALYSIS**

6.1 **Considerations and Assumptions:**

The corporate tax charged is 30% of the profits. Capital investment allowance is 50%. The capital assets are exempted from custom duty and Value Added Tax. The straight line method to depreciate the project's capital items has been applied.

It is assumed that the major raw material will be procured from local market and other will be imported. Plastic products will be manufactured at the factory. Revenues have been conservatively estimated based on experience of the promoters and trends in the plastic products industry.

6.2 **PROJECT INVESTMENT COST**

The estimated capital investment cost of the project is US\$ 1,200,000 out of which US\$575,000 will be fixed investment costs. Pre-production expenditures have been budgeted at US\$75,000; other

cost will be US\$100,000, while working capital is put at US\$450,000.

SNOW LEOPARD BUILDING MATERIALS CO LTD COST STRUCTURE

PARTICULAR	US\$
Land and Buildings	160,000.00
Machinery & Equipment	250,000.00
Motor Vehicles	150,000.00
Furniture & Fittings	15,000.00
Pre exp	75,000.00
Others	100,000.00
Working Capital	450,000.00
TOTAL	1,200,000.00

For the project to be a reality a total investment amounting to US\$1,200,000 is needed

(i) Land and Building: US\$160,00

The Company is planning to lease and renovate the leased building, cost for renovation and long term lease estimated to be US\$160,000.

(ii) Machinery and Restaurant Equipment: US\$250,000

Some US \$250,000 is anticipated to be spent on the purchase of various machines, equipments and other tools which will accommodate new technology

(iii) Motor Vehicles:US\$150,00

The project will need 2 trucks, 1 double single pick up. These vehicles will be used to facilitate project business.

(iv) Furniture: US\$15,000

This investment cost item has been estimated to cost US\$15,000. It will consist of, tables, chairs, telephone, fax, machines, file cabinets, sofa chairs etc.

(v) **Pre-Operational Expenses: US\$75,000**

They cover things like company registration, expenses spent in exploring the viability of the project, especially the market/client identification exercise. Also included under this item are issues like consultancy fees, legal fees and recruitment and training costs of personnel.

(v) **Others: US\$100,000**

The company has set a side US\$100,000 to cover some costs which are not categorized above

(vi) **Initial Working Capital: US\$450,000**

Calculations as well as assumptions for working capital requirements, it is estimated that it will cost US \$450,000.

6.3 FINANCING PATTERN

The project will be financed by equity by 30%; constituting US\$360,000 and loan from financial institution 70% equal to US\$840,000

6.4 PROJECT OPERATING COSTS

In order to realize its intended objective the project will have to meet the following operating costs.

(i) **Salaries and Wages US\$108,000**

The project will engage 20 employees to be paid US\$108,000 annually

(ii) **Utilities US\$45,000**

Considered here are water and electricity annually.

(iii) **Motor vehicle running Expense US\$30,000**

Petrol/diesel and lubricant requirement for the project's motor vehicles, this cost element will amount to US\$30,000 annually.

(iv) **Insurance: US\$ 5250**

Insurance cover has been budgeted to cost US\$5250; the premium charged is expected to be 3.5% annually

(v) **Marketing cost US\$11,500**

A portion of US\$11,500 is to be used in marketing and promotion for the project

(vi) **Depreciation cost US\$ 57,500**

For the day to day depreciation of fixed asset of the project US\$57,500 will be required which is 10% annually depreciation cost using straight line method.

(vii) **Pension contribution US\$10,800**

The company has set a side US\$10,800 as pension contribution as 10% contribution of the total annual salaries

(vii) **Communication cost US\$8,500**

(viii) **Administrative cost US\$7,400**

(ix) **Maintenance cost US\$ which is 25,000**

(x) **Donation US\$ 15,000**

(xi) **Cost of raw materials US\$490,000**

7.0 FINANCIAL STATEMENTS:

7.1 PROJECTED REVENUE

For projection purposes, it is assumed that the economic life of the project is five years, and that revenue from retreading business commence from the first year of operation.

SNOW LEOPARD BUILDING MATERIALS CO LTD ALES PROJECTED REVENUE

	US \$ 1	US\$ 2	US\$ 3	US\$ 4	US\$ 5
Sales					
Revenue	1,660,800	1,760,800	1,779,805	1,785,901	1,795,000

7.2 PROJECTED PROFIT AND LOSS STATEMENT

The Income and Expenditure Statement shows the projected income for the 5 years period. The position depicted is that the project earns profit throughout its life. Accumulated after tax profits grow from. US\$563,395 in first year to US\$648,109 in the 5year, refer appendix I

7.3 PROJECTED CASH FLOWS

This is shown in the financial statements. The project has a positive end of year cash flow from year 1st, i.e. US\$718,765 of operation to the 5th year i.e. US\$2,470,553; appendix II

7.4 PROJECTED BALANCE SHEET

The projected Balance Sheet of the projected is shown in the financial statements under same heading. Net worth of the project increases from US\$923,395 in the first year of operation to US\$ 1,008.109 in the 5th year.

7.5 PROJECTED PAYBACK PERIOD

Total investment is US\$1,200,000 cash accumulation second year is US\$1,309,966 which is more than the initial investment by US\$109,966the project payback Period is within 2 years,
The project has a relatively short payback period. It is remarkably impressing for a project whose investment is as big as US\$ 1,200,000 being recovered within 2 years. Annexure VII

8.0 ECONOMIC ASPECT

Implementation of this project will have the following social and economic values

- The project will create employment for 15 people on permanent contract basis as well as on temporary basis.
- It will generate substantial revenue to the government in the form of corporate tax, value added tax and pay as you earn.
- The project will have transfer of knowledge to other soft drinks manufacturing

9.0 IMPLEMENTATION PERIOD

Project implementation is expected to be relatively very short once project has been approved it is estimated that construction of hotel will be completed within one year:-

S/N	ACTIVITY	PERIOD
1	Processing TIC Certificate of Incentive	July 2013
2	Resources mobilization	November – June 2015
3	Ordering plant and machine	August 2013
4	Machine installation	December 2013
5	Testing business and in house training	March 2014
6	Commercial operations	April 2014

11.0 Conclusion and recommendations

The project is technically feasible, financially viable, and economically sound, provided the sponsors will manage it efficiently.

It is recommended that the project be approved by Tanzania Investment Centre and be granted the TIC Certificate of Incentives with its associated privileges and benefits as provided for under the Tanzania Investment Act, 1997.

APPENDIX I

SNOW LEOPARD BUILDING MATERIALS CO LTD NCOME & EXPENDITURE STATEMENT (US\$)

	US \$ 1	US\$ 2	US\$ 3	US\$ 4	US\$ 5
Sales Revenue	1,660,800.00	1,760,800.00	1,779,805.00	1,785,901.00	1,795,000.00
Cost of Sales	490,000.00	492,000.00	497,000.00	499,500.00	499,900.00
Gross Profit	1,170,800.00	1,268,800.00	1,282,805.00	1,286,401.00	1,295,100.00
Operating Expenses:					
Administrative Expenses	7,400.00	7,505.00	8,500.00	9,000.00	10,000.00
Motor vehicle running expenses	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
Salaries and Wages	108,000.00	108,000.00	108,000.00	108,000.00	108,000.00
Loan interest	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00
Donation	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Depreciation	57,500.00	57,500.00	57,500.00	57,500.00	57,500.00
Maintenance cost	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Marketing Costs					

	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00
Utility costs	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
Insurance	5,250.00	5,250.00	5,250.00	5,250.00	5,250.00
Communication	8,500.00	9,000.00	9,100.00	9,150.00	9,180.00
Pension Contribution	10,800.00	10,800.00	10,800.00	10,800.00	10,800.00
Total Expenses	365,950.00	366,555.00	367,650.00	368,200.00	369,230.00
Profit before tax	804,850.00	902,245.00	915,155.00	918,201.00	925,870.00
Tax (30%)	241,455.00	270,673.50	274,546.50	275,460.30	277,761.00
Profit After Tax	563,395.00	631,571.50	640,608.50	642,740.70	648,109.00

APPENDIX II

SNOW LEOPARD BUILDING MATERIALS CO LTD ROJECTED CASH FLOW STATEMENT

(US\$)

	1	2	3	4	5
CASHINFLOW					
Cash from Operation:					
Profit Before Tax	563,395.00	631,571.00	640,608.00	642,740.00	648,109.00
Depreciation	57,500.00	57,500.00	57,500.00	57,500.00	57,500.00
Total Cash Inflow	620,895.00	689,071.00	698,108.00	700,240.00	705,609.00
CASHOUTFLOW					
Taxation	241,455.00	270,673.00	274,546.00	275,460.00	277,761.00
Net Cash Inflow	379,440.00	418,398.00	423,562.00	424,780.00	427,848.00
Opening Balance	-	718,765.00	1,137,163.00	1,560,725.00	1,985,505.00
Closing Balance	718,765.00	1,137,163.00	1,560,725.00	1,985,505.00	2,413,353.00

APENDIX III

SNOW LEOPARD BUILDING MATERIALS CO LTD PROJECTED BALANSHE SHEET (US\$)

	1	2	3	4	5
<u>Fixed Assets</u>					
Long-term Assets	517,500	460,000	402,500	345,000	287,500
Depreciation	57,500	57,500	57,500	57,500	57,500
Total Long-term Assets	460,000	402,500	345,000	287,500	230,000
<u>Current Assets</u>					
Cash	718,765	1,137,163	1,560,725	1,985,505	2,413,353
Accounts Receivable	12,500	12,345	14,500	14,624	13,430
Total Current Assets	731,265	1,149,508	1,575,225	2,000,129	2,426,783
Total Assets	1,191,265	1,552,008	1,920,225	2,287,629	2,656,783
<u>Current Liabilities</u>					
Accounts Payable	23,120	22,345	21,350	22,560	20,150
Other Current Liabilities	0	0	0	0	0
Subtotal Current Liabilities	23,120	22,345	21,350	22,560	20,150
<u>Long-term Liabilities</u>					
Long-term Liabilities	840,000	672,000	504,000	336,000	168,000
Total Liabilities	863,120	694,345	525,350	358,560	188,150
Net Assets	328,145	857,663	1,394,875	1,929,069	2,468,633
<u>Capital and Reserves</u>					
Owners Contribution	360,000	360,000	360,000	360,000	360,000
Retained Earnings	563,395	631,571	640,608	642,740	648,109
Total Capital	923,395	991,571	1,000,608	1,002,740	1,008,109

APPENDIX IV

SNOW LEOPARD BUILDING MATERIALS CO LTD PROJECTED COST STRUCTURE

PARTICULAR	US\$
Land and Buildings	160,000.00
Machinery & Equipment	250,000.00
Motor Vehicles	150,000.00
Furniture & Fittings	15,000.00
Pre exp	75,000.00
Others	100,000.00
Working Capital	450,000.00
TOTAL	1,200,000.00

APPENDIX V

SNOW LEOPARD BUILDING MATERIALS CO LTD PROJECTED FINANCING PATTERN (US\$)

SOURCE OF FUNDS	FOREIGN	LOCAL
Equity 30%	0	360,000
Loan70%	0	840,000
TOTAL	0	1,200,000

APPENDIX VI

SNOW LEOPARD BUILDING MATERIALS CO LTD PROJECTED LOAN AND INTEREST
REPAYMENT SCHEDULE

Repayments US\$				
Year	principle	Loan Interest (5%)	Total Amount Paid	Loan Balance
0				840,000
1	168,000	42,000	210,000	672,000
2	168,000	42,000	210,000	504,000
3	168,000	42,000	182,000	336,000
4	168,000	42,000	182,000	168,000
5	168,000	42,000	182,000	0
TOTAL	840,000	210,000	966,000	

APPENDIX VII

SNOW LEOPARD BUILDING MATERIALS CO LTD ROJECTED FIXED ASSETS SCHEDULE

NAME OF ASSETS	1 USD	2 USD	3 USD	4 USD	5 USD
Land And Buildings	160,000	144,000	128,000	112,000	96,000
Machinery, Tools & Equipment	250,000	225,000	200,000	175,000	150,000
Motor Vehicles	150,000	135,000	120,000	105,000	90,000
Furniture & Fixtures	15,000	13,500	12,000	10,500	9,000
Total	575,000	517,500	460,000	402,500	345,000
DEPRECIATION	1 USD	2 USD	3 USD	4 USD	5USD
Land and buildings	16,000	16,000	16,000	16,000	16,000
Machinery tools & Equipment	25,000	25,000	25,000	25,000	25,000
Motor Vehicles	15,000	15,000	15,000	15,000	15,000
Furniture & Fixtures	1,500	1,500	1,500	1,500	1,500
ANNUAL DEPRECIATION	57,500	57,500	57,500	57,500	57,500
CLOSING FIXED ASSETS	517,500	460,000	402,500	345,000	287,500

APPENDIX VIII

SNOW LEOPARD BUILDING MATERIALS CO LTD PROJECTED PAYBACK PERIOD

Year	Profit After Tax	Depreciation	Total Cash Flow	Accumulative Cash Flow
				620,895.00
1	563,395.00	57,500.00	620,895.00	
2	631,571.00	57,500.00	689,071.00	1,309,966.00
3	640,608.00	57,500.00	698,108.00	2,008,074.00
4	642,740.00	57,500.00	700,240.00	2,708,314.00
5	608,427.00	57,500.00	665,927.00	3,374,241.00
5	648,109.00	57,500.00	705,609.00	3,413,923.00

Initial Fixed Investment and Working capital = USD

1,200,000

From above table, payback period is within 2 years



TIC Evaluation Report

Name of the Company
Snow Leopard Building Material Co. Ltd.

Post Box	Tabata, Plot No. 7 Block S	COI Number	99804	Contact	Mr. Lin Zhao Shena
Post Office	13017	COI Date	06/04/2013	Designation	Director
Region	Dar Es Salaam	Application F. No	11276	Phone	0
Country	Tanzania	Status	New	Direct Phone	0
		Sector	Manufacturing	Cell Phone	0719 988 881
		Sub Sector	Building Materials	Fax	0
		File No	042504	E-Mail Address	0

Project Location		Investment Finance Plan in Millions USD										
Plot/Block	Plot No. 07 Block S	<table border="1"> <tr> <th>Foreign Equity</th> <th>Local Equity</th> <th>Foreign Loan</th> <th>Local Loan</th> </tr> <tr> <td>0.36</td> <td>0</td> <td>0</td> <td>0.84</td> </tr> </table>	Foreign Equity	Local Equity	Foreign Loan	Local Loan	0.36	0	0	0.84		
Foreign Equity	Local Equity		Foreign Loan	Local Loan								
0.36	0		0	0.84								
Street	Tabata											
District	Ilala											
Region	Dar es Salaam											

Shareholders Detail			Investment Breakdown (USD Million)	
Name	Nationality	(%)	Land/Building	0.16
Lin Zhao Sheng	Chinese	50	Plant	0.25
Chen Gan Li	Chinese	50	Vehicles	0.15
			Furniture & Fittings	0.015
			Pre-expenses	0.075
			Others	0.1
			Working Capital	0.45
			Total	1.2

Employment	15	Evaluated By	wf officer3
Capacity	200 tons pa.	Drawn By	wf registry2
Project Turn Over		Project Type	Mixed(Local & Foreign)

Description

To establish and operate manufacturing plant of building materials of Iron Sheet

Recommendations

Be approved subject to providing evidence as required by section 17 of Tanzania Investment Act, 1997

Decision

APPROVED BY EXL

Sign: *[Signature]*

Date: 31/07/13

3

TICC/PP.10/042504/3

31st July, 2013

Managing Director,
Snow Leopard Building Material Co. Ltd.,
P.O. Box 13017,
Dar es Salaam.

**RE: CERTIFICATE OF INCENTIVES FOR BUILDING MATERIALS
MANUFACTURING PLANT**

We wish to acknowledge receipt of your project proposal to establish and operate building materials manufacturing plant as presented in the TIC P.A. 1 Form No. 11276 and Feasibility Study with a projected investment amounting to USD 1.2m.

We are pleased to inform you that your investment proposal is now officially registered and therefore your project will be granted a CERTIFICATE OF INCENTIVES, given under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997. In order to enable TIC prepare your Certificate of Incentives, You will be required to submit the following:-

- Bank Reference for equity funding or a letter from Bank/Financial Institution that a loan is granted or is under consideration as required by Section 17(3) (f) of Tanzania Investment Act, 1997.

Also be informed that you will have to submit a project implementation report in every six months for centre's information and review. Guidelines for the preparation of the report are contained in annexure attached to this letter. Please do not hesitate to contact the Centre for any clarification if the need arises. Also note that a facilitation fee equivalent to US\$ 1000.00 is payable at the ruling exchange rate prior issuance of certificate of incentives. Please make deposit direct to the bank as per bank details below:

Tanzania Investment Centre
Standard Chartered Bank(T) Ltd
US Dollar A/C 8702006002000
T.Shs A/C 010200600200

TICC/PP.10/042504/3

31st July, 2013

We wish you every success in the implementation of the project.

Yours sincerely,

TANZANIA INVESTMENT CENTRE



Juliet R. Kairuki

EXECUTIVE DIRECTOR

Copy to: Permanent Secretary,
Ministry of Finance,
P. O. Box 9111,
DAR ES SALAAM

Permanent Secretary,
Ministry of Industry, Trade and Marketing,
P.O. Box 9503,
DAR ES SALAAM

Commissioner General,
Tanzania Revenue Authority,
P. O. Box 11491,
DAR ES SALAAM

Unclaimed refund beyond three years will be forfeited



4 11312

9302

TANZANIA INVESTMENT CENTRE

Shaaban Robert Street, P.O. Box 938, Dar Es Salaam, Tel. +255 22 2116328-31, Fax: +255 22 2118253

RECEIPT REC012404

No. **006429**

Received from : **SNOWLEOPARD BUILDING MATERIALS CO. LTD**

Address **P. O. Box 13017, Dar Es Salaam**

Received the sum of (In words): **ONE THOUSAND AND ZERO CENTS ONLY**

Being payment in respect of **CERTIFICATE OF INCENTIVES**



*For Executive Director
Tanzania Investment Centre*

Amount : **USD 1,000.00**

Cash / Cheque No: D/Deposit
13-Aug-2013
Date :

BUisso

Receiving Officer



042504

(S)

REF: BARC/SCL/011/6823658

20/08/2013

The Executive Director,
Tanzania Investment Centre,
P. O. Box 938,
Dar es Salaam.



Dear Sir/Madam,

RE: INTRODUCTION OF SNOWLEOPARD BUILDING MATERILAS CO. LTD

This is to confirm to you that the above mentioned firm is our customer maintaining TZS A/C No. 068 23658 with us to our entire satisfaction.

We consider **SNOWLEOPARD BUILDING MATERILAS CO. LTD** as a liable customer, trustworthy and good for the normal engagement as far as the transaction with our bank is concerned.

Further assistance to him will be highly appreciated.

This information is given without responsibility of Barclays Bank of Tanzania Ltd on our part or our officials.

Yours sincerely,
Barclays Bank (T) Limited

.....
Robert Ephraim Makute
Customer Relationship Manager-Corporate



Approved by
of TDA Original
Registers
Date

For: Executive Director
Tanzania Investment Centre



00220234

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042504

This is to certify that

SNOW LEOPARD BUILDING MATERIALS CO. LTD

of address P.O. BOX 13017

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~XXXXXXXXXX~~ enterprise known as

SNOW LEOPARD BUILDING MATERIALS CO. LTD

Which is located at PLOT NO. 07 BLOCK S, TABATA

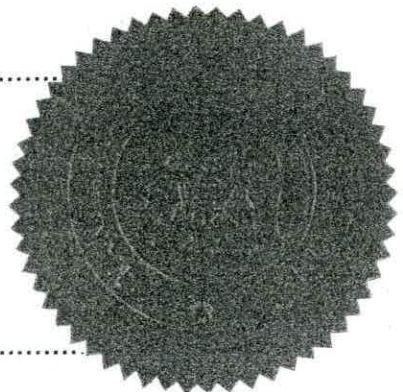
ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.


.....
Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 31ST AUGUST 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Lin Zhao Sheng	Chinese	50
Chen Gan Li	Chinese	50

2. Proposed Activities : **To establish and operate manufacturing plant of building materials**

3. Sector: **Manufacturing** Subsector **Building Materials**

4. Investment cost: Foreign **-** Local **USD 1.2m.** Total **USD 1.2m.**

5. Project Financing: Equity **USD 0.36m.** Loans **USD 0.84m.** Total **USD 1.2m.**

6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	-	USD 1.2m.	USD 1.2m.

8. Technology Agreement **None**

9. Date of TIC Registration: **31st July 2013**

10. Implementation period **July 2013 - June 2016**

11. Operative date..... **July 2016**

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable import Duty ~~And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997~~ **As per Income Tax Act, 2004 (as amended)**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed
 Executive Director

7

TICC/PP.10/042504/7

18/02/2014

Commissioner for Customs & Excise,
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM

Dear Sir,

**RE: DUTY/VAT REMISSIONS ON THE CAPITAL/DEEMED
CAPITAL GOODS OF CERTIFICATE OF INCENTIVES NO.
042504**

M/S Snow Leopard Building Materials Co. Limited is a TIC registered company with certificate of incentives **No. 042504** which is valid up to **June 2016**

The company has been registered with objectives of establishing and operating manufacturing plant for building materials.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty and VAT remissions approval.

Yours sincerely

TANZANIA INVESTMENT CENTRE


N.A. Senzia

FOR: EXECUTIVE DIRECTOR

SNOW LEOPARD BUILDING MATERIALS CO. LIMITED
ADD: NO 07 BLOCK "S" TABATA, ILALA
DAR ES SALAAM, TANZANIA TEL: 0255 765 397578

6

Ref: No. SLBMCO/TIC/2014

14th February, 2014

The Commissioner for Customs & Excise,
P.O. Box 9053,
DAR ES SALAAM.

U.F.S

The Chief Executive,
Tanzania Investment Centre,
P.O. Box 938,
DAR-ES-SALAAM-TANZANIA.



Received on
17/2/2014
M
TIC/TIC

Dear Sir/Madam

RE: APPROVAL OF DEEMED CAPITAL GOODS LIST FOR OUR PROJECT UNDER YOUR INCENTIVE CERTIFICATE NO. 042504 OF 31ST AUGUST 2013.

The above mentioned subject refers.

Together with this letter we enclose the appended list of goods to be imported by us for establishment and operation of the respective project under your registration, for approval and being filed by the Customs Authority for further actions.

Kindly please accord us your usual cooperation to expedite the process to enable clearance of the same from the port or entry points.

Yours sincerely,



27/11/2013



00220234

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042504

This is to certify that

SNOW LEOPARD BUILDING MATERIALS CO. LTD

P.O. BOX 13017

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~
~~XXXXXX~~ enterprise known as

SNOW LEOPARD BUILDING MATERIALS CO. LTD

PLOT NO. 07 BLOCK S, TABATA

Which is located at

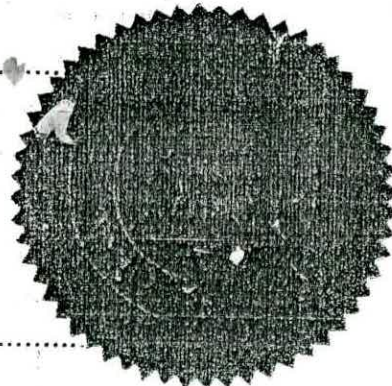
ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 31ST AUGUST 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Lin Zhao Sheng	Chinese	50
Chen Gan Li	Chinese	50

2. Proposed Activities: To establish and operate manufacturing plant of building materials
3. Sector: Manufacturing Subsector: Building Materials
4. Investment cost: Foreign - Local USD 1.2m. Total USD 1.2m.
5. Project Financing:

Equity	Loans	Total
<u>USD 0.36m.</u>	<u>USD 0.84m.</u>	<u>USD 1.2m.</u>
6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	-	<u>USD 1.2m.</u>	<u>USD 1.2m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 31st July 2013
10. Implementation period July 2013 - June 2016
11. Operative date July 2016
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 2001
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate

Finished goods are not allowed under this Certificate

Signed
Executive Director

CTIN: 1747694

ISO 9001 : 2008 Certified



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION

FOR

TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

THIS IS TO CERTIFY THAT

SNOW LEOPARD BUILDING MATERIALS CO. LIMITED
.....

has been registered with the Tanzania Revenue Authority and assigned the Taxpayer Identification Number

121-004-895
.....

05-06-2013
.....

with effect from


P. N. Kassera

COMMISSIONER FOR DOMESTIC RE

OFFICIAL SEAL

ISSUED ARE STATED OVERLEAF

SNOW LEOPARD BUILDING MATERIALS CO; LTD.

BILL OF QUANTITIES OF ITEMS DEEMD CAPITAL GOODS TO BE IMPORTED INTO UNITED REPUBLIC OF TANZANIA FOR ESTABLISHMENT AND OPERATION OF A MANUFACTURING PLANT OF BUILDING MATERIALS.

S/NO.	DESCRIPTION OF GOODS	UNIT	TOTAL QUANTITY
1.	Steel rolling machine	Sets	10
2.	Guillotine machine	Piece	5
3.	Pre-painted Galvanized Iron coils	Rolls	500
4.	Corrugation jaws	Sets	10
5.	Wheeled gantry crane 10Tons cap.	Set	4
6.	Ridge moulds for gutter	Set	10
7.	Utility motor vehicles (Van)		3
8.	Fork lift machine (10 Tons)	Unit	2
9.	Fork lift machine (3 Tons)	Unit	2
10.	Electrical Generator (50 KVA)	Unit	1
11.	Electrical control Station	Set	2
12.	Shearing plant	Set	3
13.	Executive vehicle (S/Wagon)	Unit	2

Prepared by *AD*





00220234

**For: Executive Director
Tanzania Investment Centre**

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042504

This is to certify that

.....
SNOW LEOPARD BUILDING MATERIALS CO. LTD
.....

P.O. BOX 13017

of address

DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~of the~~ enterprise known as

SNOW LEOPARD BUILDING MATERIALS CO. LTD
.....

PLOT NO. 07 BLOCK S, TABATA

Which is located at

ILALA - DAR ES SALAAM
.....

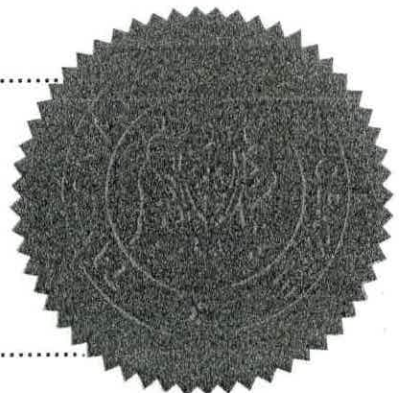
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 31ST AUGUST 2013



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1. Shareholders
- | | Nationality | Shareholding (%) |
|-----------------------|----------------|------------------|
| Lin Zhao Sheng | Chinese | 50 |
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2. Proposed Activities : **To establish and operate manufacturing plant of building materials**
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5. Project Financing: Equity **USD 0.36m.** Loans **USD 0.84m.** Total **USD 1.2m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|----------|------------------|------------------|
| | — | USD 1.2m. | USD 1.2m. |
8. Technology Agreement **None**
9. Date of TIC Registration: **31st July 2013**
10. Implementation period **July 2013 - June 2016**
11. Operative date..... **July 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
- (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
- Finished goods are not allowed under this Certificate**

Signed 
Executive Director



EMIRATES SHIPPING LINE DMCEST
BILL OF LADING FOR PORT TO PORT AND INTERMODAL SHIPMENT

SHIPPER (NAME AND FULL ADDRESS) QINGDAO SAIMULAITE TRADE CO.,LTD		BOOKING NO. ESLCHNTAO1051797	SERVICE FCES	BL No. EPIRCHNTAO145416	AGENCY REF NO. ESLQA06195
CONSIGNEE (NAME AND FULL ADDRESS) SNOW LEDPARD BUILDING MATERIALS CO.LTD. ADDRESS : NO. 07 BLOCK "S" TABATA ,ILALA DISTRICT- DAR ES SALAAM TANZANIA TEL: 0255 765 397578		EXPORT REFERENCES			
NOTIFY (NAME AND ADDRESS) SAME AS CONSIGNEE		FORWARDING AGENT - REFERENCES (NAME AND FULL ADDRESS/F.M.C)			
PRECARRIAGE BY (*)		POINT AND COUNTRY OF ORIGIN OF GOODS			
PLACE OF RECEIPT BY PRECARRIER(*) QINGDAO CHINA		PROPOSED ROUTING			
PORT OF LOADING QINGDAO CHINA	OCEAN VESSEL (vessel/voyage/leg) BRUNO SCHULTE/00022/W	DESTINATION OFFICE ESS TANZANIA LIMITED PEUGEOT HOUSE, 3RD FLOOR BIBI TITI MOHAMED ROAD P.O.BOX 80523 DAR ES SALAAM, TANZANIA PHONE :255-22-2118091, FAX :255-22-2133590			
PORT OF DISCHARGE DAR ES SALAAM, TANZANIA	PLACE OF FINAL DELIVERY BY ON CARRIERS (*) DAR ES SALAAM, TANZANIA				

MIRUHWAHU

INVOICE

PARTICULARS FURNISHED BY SHIPPER - CARRIER NOT RESPONSIBLE

MARKS AND NUMBER	No of PKGS./CNTRS.	DESCRIPTION OF PACKAGES AND GOODS	CARGO WEIGHT	MEASUREMENT
N/M DRYU2300482 CS:D498685 SS:- TW:2300.00 KGS CW:25007.00 KGS GW:27307.00 KGS CL/FCL LINER CY / CY	2	X STANDARD 20' CONTAINER SAID TO CONTAIN TOTAL :52 (FIFTY-TWO ONLY) PACKAGES	50014.00KGS	44.000 CBM
N/M ESPU2010394 CS:D498694 SS:- TW:2300.00 KGS CW:25007.00 KGS GW:27307.00 KGS /FCL LINER CY / CY		GLAZED TILE ROLL FORMING MACHINE CUT MACHINE TOOTH SHAPE CORRUGATED SHEET BEDING MACHINE HYDRAULIC BENDING MACHINE NAIL PPGI SHIPPED ON BOARD FREIGHT PREPAID SHIPPER'S LOAD, STOW & COUNT. SAID TO CONTAIN		

***** end of page ***** BL No. EPIRCHNTAO145416 SHEET 1/1

SHIPPER'S DECLARED VALUE \$ (IF NOT DECLARED, LIABILITY LIMIT APPLIES AS PER CLAUSE 16.)
TOTAL No.OF CONTAINERS OF PACKAGES RECEIVED BY THE CARRIER: TOTAL UNITS :2

The number of containers of packages shown in the 'TOTAL No. OF CONTAINERS OR PACKAGES RECEIVED BY THE CARRIER' box which is said by the shipper to hold or consolidate the goods described in the PARTICULARS FURNISHED BY SHIPPER - CARRIER NOT RESPONSIBLE box, have been received by EMIRATES SHIPPING LINE DMCEST from the shipper in apparent good order and condition except as otherwise indicated hereon - weight, measure, marks, numbers, quality, quantity, description, contents and value unknown - for Carriage from the Place of Receipt or the Port of loading (whichever is applicable) to the Port of Discharge or the Place of Delivery (whichever is applicable) on the terms and conditions hereof INCLUDING THE TERMS AND CONDITIONS ON THE REVERSE SIDE HEREOF, THE CARRIER'S APPLICABLE TARIFF AND THE TERMS AND CONDITIONS OF THE PRECARRIER AND ON CARRIER AS APPLICABLE IN ACCORDANCE WITH THE TERMS AND CONDITIONS ON THE REVERSE SIDE HEREOF.	FREIGHT CHARGES	CURRENCY	PREPAID	COLLECT	PAYABLE AT
	IN WITNESS WHEREOF THREE(3) ORIGINAL BILLS OF LADING (unless otherwise stated above) HAVE BEEN SIGNED ALL OF THE SAME TENOR AND DATE, ONE OF WHICH BEING ACCOMPLISHED THE OTHERS TO STAND VOID.	FREIGHT AS ARRANGED			

*I - 20110622 1332
03/9/13*

EMIRATES SHIPPING LINE DMCEST as Carrier	Place Issued : QINGDAO, CHINA	No of Copies : THREE(3)
	Date Issued : 27-Jul-2013	

JEFAG LOGISTICS (T) LIMITED

P.O BOX 70329
DAR ES SALAAM
TANZANIA
Phones:
Faxes: +255 22 2850554
Mobjles:
Email: INFO@JEFAG.COM
Website: WWW.JEFAG.COM

TIN: 115-393-014
VRN: 40-015100-E



VERIFICATION BOOKING - FCL

CONSIGNEE NAME
SNOW LEOPARD BUILDING
MATERIALS CO.LTD

Booking No 1920
Verification Date 12/09/2013
Booking Date 10/09/2013
Cargo Type FCL
BL No. EPIRCHNTAO145416
Vessel Name EMIRATES ZAMBEZI
Voyage No. 1332

Clearing Agent
CAPITAL CARGO REMOVERS

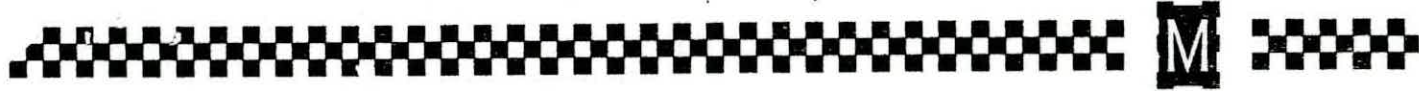
Mode Type LOCAL

Remarks

No.	Container No.	Size	Gross Weight	Seal No.	Goods Description
1	DRYU2306482	20 Feet	27307.0000	D498685	PPGI COIL
2	ESPU2010394	20 Feet	27307.0000	D498694	PPGI COIL



Authorized By



Corporate & Investment Bank

CASH DEPOSITS - TZS

CREDIT TRP

ACCOUNT NAME

BRANCH: _____

DATE: _____

TYPE OF ACCOUNT

ACCOUNT NUMBER

NOTES	QTY	TZS			
10,000/= x	1170		7	000	
5,000/= x					
2,000/= x					
1,000/= x			1	000	
500/= x					
COINS					
200/= x					
100/= x					
50/= x					
20/= x					
10/= x					
5/= x					
	TOTAL	11	701	557	

09 SEP 2013

BANK STAMP & SIGNATURE

INITIALS

CHECKER	TELLER

HEAD OF OPERATIONS

DEPOSITOR'S NAME: _____ DEPOSITOR'S SIGNATURE: _____

AMOUNT IN WORDS (TZS) 11 million 7 hundred thousand 557

Bank M (Tanzania) Limited
Branch

BM/CSH/001

11 million 7 hundred thousand 557
11,701,557

Smart.meena

From: Smart.meena <Smart.meena@tz.emiratesline.com>
Sent: Wednesday, September 11, 2013 10:42 AM
To: festo@fantuzzi.co.tz; accounts@fantuzzi.co.tz; 'omari' (omari@fantuzzi.co.tz); 'Karle' (karle@fantuzzi.co.tz); margareth@fantuzzi.co.tz
Cc: 'tz.equipment@tz.emiratesline.com'; 'Wjnifrida.mihambo@tz.emiratesline.com'; 'Bawa.Singh@emiratesline.com'; 'Capitalcargo RemoversLtd' (capitalcargor@yahoo.com)
Subject: RE: DROP OFF LETTER.

Dear CAPITAL CARGO REMOVERS LTD.

Approved to offload at FANTUZZI

Dear FESTO/ZAKAYO

Please receive drop off letter for bellow containers.

● EPIRCHNTAO145416

2 X 20' CONT
DRYU2306482
ESPU2010394

The storing order is valid until **18/09/2013** there after please do not receive the container unless they pay demurrage charges.

Regards,

SMART MEENA

Equipment Executive
Emirates Shipping Line
c/o ESS Tanzania Ltd (As the Agent)
Peugeot House, 3rd Floor
● Titi Mohamed Road
P.O.Box 80523
Dar-es Salaam, Tanzania
Tel: +255 (22) 2118091-93
Fax: +255 (22) 2133590
Mbl: +255 754 450 930
email: Smart.meena@tz.emiratesline.com
website: www.emiratesline.com

(2.0.0.9)

GeneralAttach Docs

NOTE: P-PAD must be Downloaded before applying for A-PAD

CFA_107-426-795

SNOW LEOPARD BUILDING LTD
121-004-895

PAD N°: 3875238 P-PAD Number: 1008201 P-PAD Date: 05/09/2013 Delivery #: 1
Importer TIN & Name: 121-004-895 SNOW LEOPARD BUILDING MATERIALS CO.LIMITED

Shipment / Rates / Regime

Quick links

- Home
- Procedures and Documents
- Tariff and Rules
- Apply for clearance
- Private Access
- PAD online Application
- Manage your files
- PAD Status Summary
- Inbox (6)

Regime: 4000/ Imports Frontier Office Code: Dar es Salaam Port (Whar
 Shipping Method: FCL Clearing Office Code: Dar es Salaam Long Roon
 Warehouse/Bond N° N/A
 Applicable Rates: Global
 Mandatory Docs for Applicable Rates: N/A
 Applicable CPC Code: 475 / Importation of capital goods by generic description where Import duty and Excis
 Description: Importation of capital goods by generic description where Import duty and Excise duty are fully payable and VAT 100% is relieved

Mandatory CPC Documents:

General Goods Description: GLAZED TILE ROLL FORMING MACHINE, TOOTH SHAPE CORRUGA
 Type of Packing: 20ft container
 Shipping Marks & Numbers: 52 PACKAGES
 Total Packages: 2X20FT CONTAINERS

Manifest Information - (NOT Mandatory for submission of A-PAD Application)

Manifest Number: Vessel Name: BRUNO SCHULTE
 Voyage Number: N/A Expected Date of Arrival:

QINGDAO SAIMULAITO TRADE CO. LTD

PLAZA B WANDA 3201 NO: 33 LIANYUNGANG ROAD QINGDAO CO. LTD

TEL: +852-24881281, FAX: +852-24882821

INVOICE / PARKING LIST

TO:

SNOW LEDPARD BUILDING MATERIALS CO LTD

P.O.BOX 10731

DAR ES SALAAM, TANZANIA

TEL: +255 765 397 578

INVOICE NO: TA1204217

DATE: July 15/2013

FROM QINGDAO, CHINA TO DAR ES SALAAM, TANZANIA BY SEA

DESCRIPTION	QUANTITY	UNIT PRICE	AMOUNT	
GLAZED TILE ROLL FORMING MACHINE	02- PCS	5,000.00	USD	10,000.00
ROLLING CUTTING MACHINE	01- UNIT	500.00	USD	500.00
TOOTH SHAPE CORRUGATED SHEET BENDING MACHINE (100 KGS)	01-UNIT	1,500.00	USD	1,500.00
TOOTH SHAPE CORRUGATED SHEET BENDING MACHINE(800 KGS)	01. PC	2,000.00	USD	2,000.00
NAIL S @ 25KG	37PK	10.00	USD	370.00
PPGI COIL (39,914 KGS)	10 COILS	0.450@ 1 KG	USD	17,962.00
TOTAL:		FOB	USD	32,332.00
		OCEAN FREIGHT	USD	3,200.00
		CFR	USD	35,532.00

AMOUNT IN WORD: USD THIRTY FIVE THOUSAND FIVE HUNDRED AND THIRTY TWO ONLY

FOR: QINGDAO SAIMULAITO TRADE CO LTD

8

Snow Leopard Building Material Co. Ltd

PLOT No. 7, BLOCK S, TABATA, DAR ES SALAAM TANZANIA

18th September 2016

Executive Director
Tanzania Investment Centre
P. O Box 938
DAR ES SALAAM



RE: APPLICATION FOR EXTENSION OF TIC CERTIFICATE

No.042504

The reference is made to the above subject.

Snow Leopard Building Material Co. Ltd a locally registered company with Certificate of incentives No.042504 applying for extension of one year to complete the project as it was planned and to utilize the approved list.

Yours Sincerely

A handwritten signature in blue ink, appearing to read "Chen Gan Li".

Chen Gan Li



PROGRESS REPORT
FOR
Snow Leopard Building Material Co.Ltd
PLOT No. 7, BLOCK S, TABATA, DAR ES SALAAM
TANZANIA
JANUARY -AUGUST 2016

1 INTRODUCTION

Snow Leopard Building Material Co. Ltd a locally registered company holding Certificate of Incentives **No. 042504** operating facilities for manufacturing of building materials of iron sheet seeking to extend the certificate for one year

2 PROPOSED INVESTMENT STRUCTURE

The estimated investment cost is **US\$1.2m.**

3 PROPOSED PROJECT FINANCING

The shareholders of this company will finance the project using owners' equity of US \$ **0.3m** and US\$ **0.84m** loans as shown below.

Source/Type of financing	US\$
Equity	0.3
Loan	0.84

4 **PLANNED ACTIVITIES**

Land and Building	0.16
Plant and Machinery	0.25
Vehicles	0.15
Furniture	0.015
Pre expenses	0.075
Others	0.1
Working capital	0.45
TOTAL	1.2

- To lease industrial premises
- To purchase machines and other equipments for the project
- To purchase office furniture and workshop equipment
- To recruits and train **15** local staff

5 ACHIEVEMENT MADE ON THE PROJECT IMPLEMENTATION TO DATE:

Land and Building	0.16
Plant and Machinery	0.2
Vehicles	0.1
Furniture	0.01
Pre expenses	0.07
Others	0.1
Working capital	0.45
TOTAL	1.09

- The company has managed to lease and renovate the building
- **10** local staff been employed
- Machine and other equipments been purchased and installed
- Manufacturing of iron sheet plywood and allied products have commenced.

6 PROJECT FINANCING EXPENDITURE TO DATE

For all period the company has managed to spend US\$ **1.09** using owners' and cash generated from businesses.

7 **PROBLEM AND SOLUTION**

- Lack of surveyed land for industrial premises and expensive price of purchasing or leasing industrial premises
- Unnecessary bureaucracy in importing parts and machines
- Tsh currency instability
- Inflation
- Limited availability of investment loan
- Unreliability of power
- Water problem
- High tax rate
- Limited availability of qualified workers

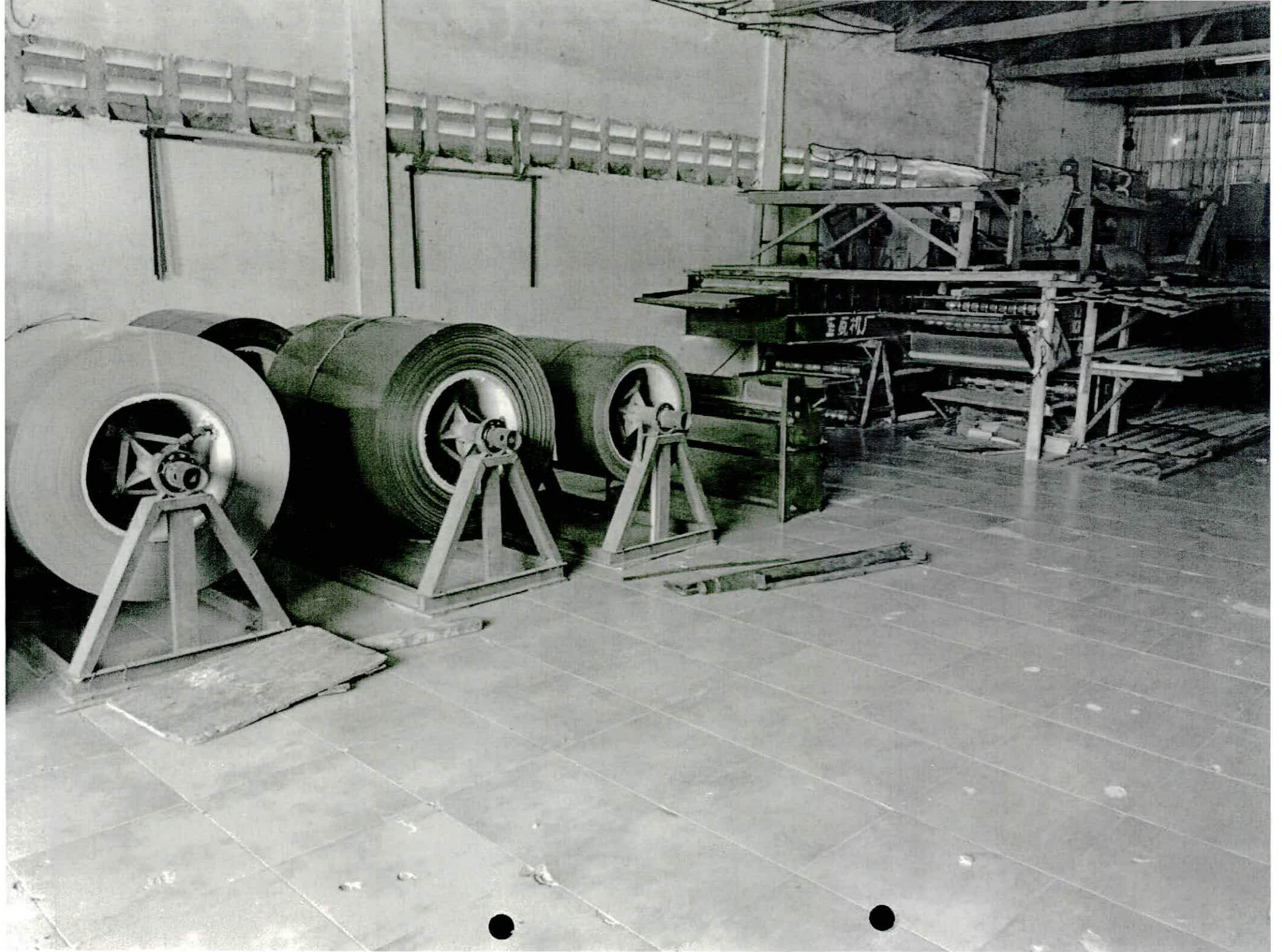
8 **FUTURE PLAN**

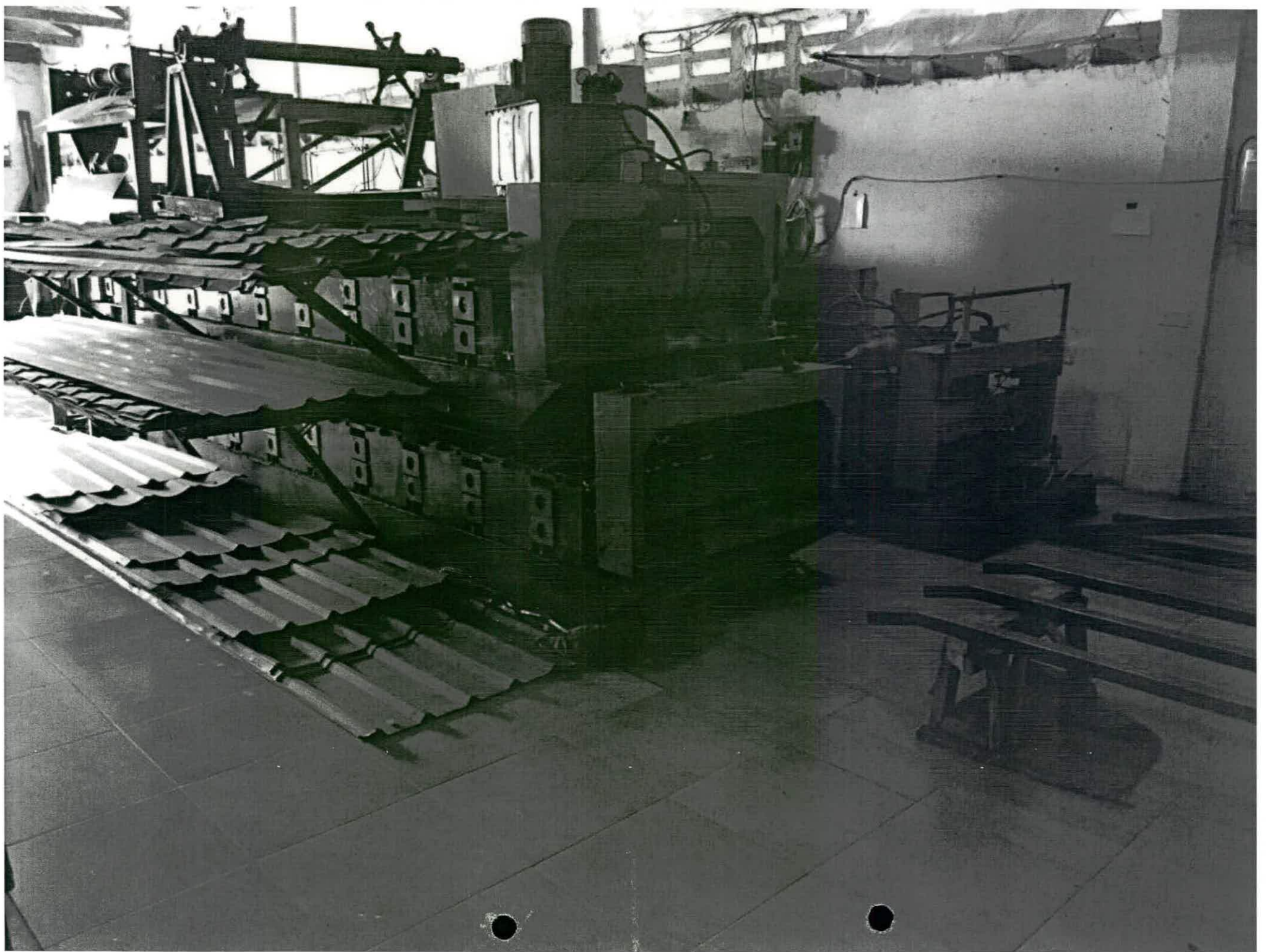
- To expand operations and starting producing for export market
- Aggressive marketing strategy

9 **RECOMMENDATIONS**

- I recommend TIC to extend TIC Certificate for one year
- TIC should advise the Government to strengthen Tanzania Investment Bank so that Investor can get long term loan
- TIC should advise TRA to speed up the process of getting approved list and clearing procedure at the port
- Land bank should be in place







PROJECT FOR EXTENSION OF IMPLEMENTATION PERIOD

9

Name of the Project: Snow Leopard Building
Material Co. Ltd

Project Description: Certificate No: **042504**

To establish and operate manufacturing plant of building materials of Iron
Sheet

Approval Date: 31st July 2013

Implementation Period Expiry: July 20123– May 2016

Number of Previous Extensions: Nil

Reasons for this Extension:

To accomplish the implementation of the project

Recommendations:

I recommend the project implementation period be extended for one year

Decision:

APPROVED BY EXD	
Sign: <i>Ufandi</i>	
Date: 23/09/2016	

Unclaimed refund beyond three years will be forfeited



TANZANIA INVESTMENT CENTRE

Shaaban Robert Street, P.O. Box 938, Dar Es Salaam, Tel. +255 22 2116328-31, Fax: +255 22 2118253

RECEIPT REC027895

No. 021168

Received from : SNOW LEOPARD BUILDING MATERIALS CO. LTD

Address P.O. Box 13017, Dar Es Salaam.

Received the sum of (In words): ONE THOUSAND AND ZERO CENTS ONLY

Being payment in respect of : CERTIFICATE OF INCENTIVES

Amount : TSD 1,000.00

Cash / Cheque No: D/Deposit 29/09

Date : 03 Oct 2016

Bujiso 

Receiving Officer

6

Aug '11

53980



0222711

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE

AMENDMENT ON SECTION 10 & 11
HAVE BEEN EFFECTED

NO. 042504 ISSUED No: 042504

ON 31/08/2013

Signature

Signature

This is to certify that

SNOW LEOPARD BUILDING MATERIALS CO. LTD

of address..... P.O. BOX 13017

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~
~~activity~~ of the enterprise known as

SNOW LEOPARD BUILDING MATERIALS CO. LTD

Which is located at PLOT NO. 07 BLOCK s, TABATA

ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

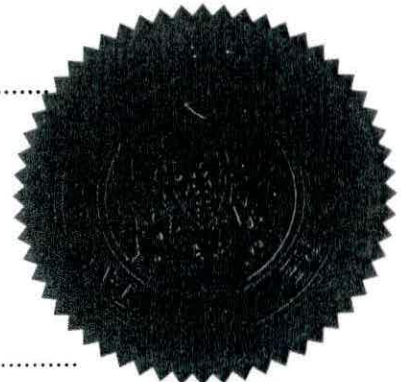
Signature

Ag Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

03RD OCTOBER 2016

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
<u>Lin Zhao Sheng</u>	<u>Chinese</u>	<u>50</u>
<u>Chen Gan Li</u>	<u>Chinese</u>	<u>50</u>
.....
.....
2. Proposed Activities: To Establish and Operate Manufacturing Plant of Building Materials
3. Sector: Manufacturing Subsector: Building Materials
4. Investment cost: Foreign - Local USD 0.84m. Total USD 1.2m.
5. Project Financing:

Equity	<u>USD 0.36m.</u>	Loans	<u>USD 0.84m.</u>	Total	<u>USD 1.2m.</u>
--------	-------------------	-------	-------------------	-------	------------------
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	-	<u>USD 1.2m.</u>	<u>USD 1.2m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 31st July 2013
10. Implementation period July 2013 - June 2017
11. Operative date.....July 2017
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate

Finished Goods are Not Allowed Under This Certificate

Signed
Ag. Executive Director



SNOW LEOPARD BUILDING MATERIALS CO., LTD

PLOT 07.TABATA,ILALA DAR ES SALAAM,TANZANIA
P.O.BOX .13017 D.S.M CELL:+255719086465

10

TIC

Commissioner of Customs & Excise
Tanzania Revenue Authority,
P.O.BOX 9053,
Dar Es Salaam

Date: 9/10/2016

Received on

UFS
Executive Director ,
Tanzania Investment Centre,
P.O,Box 938,
DAR ES SALAAM

Dear Sir,
Re: Duty Exemption on Deemed Capital Goods for Certificate of Incentives No.:042504

We are TIC approved project with certificate of Certificate of Incentives No.: 042504.
Which Valid up to June 2017.
Attached herewith please find a list of Deemed Capital Goods for Duty exemption
approved.

Yours sincerely

Lin.Zhaosheng



Managing Director



TIN

Certified as True Copy
of the Original
Signature: *W. J. J. J.*
Date: *5/10/2016*



0222711

For Executive Director
Tanzania Investment Centre

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

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AMENDMENT ON SECTION 10 & 11
HAVE BEEN EFFECTED

NO. 042504 ISSUED

No: 042504

ON 31/08/2013

W. J. J. J.

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of address..... P. O. BOX 13017

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~
~~or acquisition~~ of the enterprise known as

SNOW LEOPARD BUILDING MATERIALS CO. LTD

Which is located at PLOT NO. 07 BLOCK S, TABATA

ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

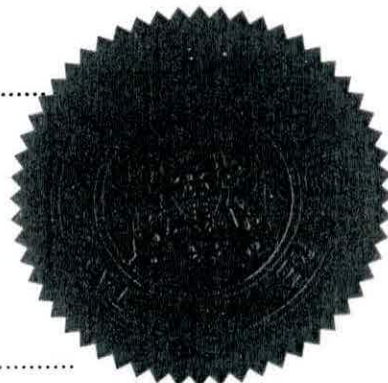
W. J. J. J.

Ag Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

03RD OCTOBER 2016

Dated



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1. Shareholders

	Nationality	Shareholding (%)
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--------	-------------------	-------	-------------------	-------	------------------
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	<u>—</u>	<u>USD 1.2m.</u>	<u>USD 1.2m.</u>
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 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished Goods are Not Allowed Under This Certificate

Signed 
Ag. Executive Director

NO:	ITEM NAME	UNIT MEASUREMENT	HS CODE	QTY	ITEM GROUP	ITEM COST	TIN	EXEMPTION REFERENCE NO:	EXEMPTION DATE
1	840# Glazed Tile Roll Forming Machine	set	8474801000	2	Machinery				
2	Tooth Shape Corrugated Sheet Bending Machine	set	8474801000	2	Machinery				
3	Hydraulic Bending Machine	set	8462919000	4	Machinery				
4	Forklift	<7 Tons	8427109000	2	Vehicle				
5	Welding Machine	set	8515900000	4	Machinery				
6	Oil Pump	set	8413609090	6	Machinery				
7	Electric Distribute Box	set	8537109090	4	Equipment				
8	Rotary Drum	pc	8455300000	350	Equipment				
9	850# Glazed Tile Roll Forming Machine	set	8474801000	2	Machinery				
10	820# Glazed Tile Roll Forming Machine	set	8474801000	2	Machinery				
11	Broadwise Glazed Tile Roll Forming Machine	set	8474801000	2	Machinery				
12	Truck	>5ton, <14 Ton	8704223000	2	Vehicles				
13	Truck	<=5Ton	870421000	2	Vehicles				

CTIN: 0023408



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 23 OF THE TAX ADMINISTRATION ACT 2015)

THIS IS TO CERTIFY THAT
SNOW LEOPARD BUILDING MATERIALS CO. LIMITED

HAS BEEN REGISTERED WITH THE TANZANIA REVENUE AUTHORITY
AND ASSIGNED THE TAXPAYER IDENTIFICATION NUMBER

121-004-895

WITH EFFECT FROM: **05 June 2013**

TRA LOCATION: **KINONDONI**

TAX OFFICE: **KINONDONI**

PHYSICAL LOCATION: **PLOT No. 218 BLOCK No. S**

STREET / AREA: **TABATA SEGEREA**

ELIJAH G. MWANDUMBYA

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF

(11)

TICC/PP.10/042504/11

19/10/2016

Commissioner for Customs & Excise,
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM

Dear Sir,

**RE: DUTY REMISSIONS ON THE DEEMED CAPITAL GOODS OF
CERTIFICATE OF INCENTIVES NO. 042504**

M/S Snow Leopard Building Materials Co. Limited is a TIC registered company with certificate of incentives **No. 042504** which is valid up to **June 2017**

The company has been registered with objectives of establishing and operating manufacturing plant for building materials.

Attached herewith please find a list of Deemed Capital Goods for Duty remissions approval.

Yours sincerely

TANZANIA INVESTMENT CENTRE


N.A. Senzia

FOR: EXECUTIVE DIRECTOR