

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period: **Fish maw processing factory**
2. Achievements made on the project implementation todate:

The company has constructed two processing areas and one warehouse, installed drying machine and developed drying area to shade cover

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. YE YOUQI –Chinese with 50.25% of issued shares 2. ZHU JIANGWU-Comorian with 49.75% of issued shares
2.	Company Communication Information	Email address	huashengliang11@gmail.com
		Mobile Number	0756775888
		Land Line Telephone Number	NO
		Physical Address (Plot No., Block No, Street, District and Region)	Plot number 25 Block 'E' Bukengwa Ilemela Municipality Mwanza
3.	Contact Person	Name	Liang Hua Sheng
		Position	Operations Manager
		Communication Details (Email, Mobile and telephone)	huashengliang11@gmail.com Mobile: 0756775888
4.	Incorporation	Certificate of Incorporation No.	101194
5.	TIN information	TIN Certificate No.	121 655 586
6.	Project Objective	Project Core Activity	Fish maw processing
7.	Capacity	Project Capacity per Year	4 tonnes per month
8.	Direct Employment	Foreign-Men	7
		Foreign-Women	no
		Local-Men	48
		Local-Women	72
9.	Indirect employment	Estimated Total No.	200
		Type/areas of Indirect Employment	Fishermen and Security guards

4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (Tshs)	Total (USD)
Land and Buildings	26,355.79	60,000,000	
Plant and machinery	120,000	273,184,800	
Vehicles/Aircrafts	40,000	91,061,600	
Furniture	4,000	9,106,160	
Office equipment	30,853.85	70,240,023.68	
Insurance Cover	1,600	3,642,464	
Pre-operational expenses	50,000	113,827,000	
Working sub-total capital	300,000	682,962,000	
GRAND TOTAL	572,809.64	1,304,024,047.68	

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	150,000 from Tanzania Fish Processing as processing fee	Tanzania
Local Loans	no	Tanzania
Foreign Equity	150,000	China from shareholder
Foreign Loans	no	
Total Investment		

6. Problems and Solution

Currently the major problem we face is multiplicity of taxes and levies from several government institutions

7. Future Plans

Our plan is to expand our factory to the level of employing at least 250 Local Employees and processing about 10 to 20 tons of dry fish maws per month.

8. Recommendations and any other comments