



SUNSHINE INDUSTRIES  
CO. LTD

# MINUTE SHEET

Dokezo  
No. 10

## EXD

The approved project has fulfilled the investment requirements, which are: -


(a) Minimum finance investment threshold has been exceeded, the project expects to invest US\$ 2.5m.....

(b) Legal entity has been incorporated under certificate

No. 101662..... of 16/06/2013

Based on the above, the letter of approval is hereby submitted for signature in order for the project to comply with the requirements of Section 17 of Tanzania Investment Act, 1997.

Submitted for signature.

  
N. Senzia  
DIF

2<sup>nd</sup> October, 2013



2.0 Ag EXD done for 11/10/2013

In response to the TIC letter of registration dated 29<sup>th</sup> September 2013.....

the project has submitted the required documents namely: -

(a) Company Board Resolution.

(b) Reference letter/Financing from EXIM Bank LTD.....

(c) Lease Agreement as evidence of land.....

With the above submission EXD is requested to sign Certificate of Incentives No. 042534..... herein attached.


  
DIF

# MINUTE SHEET

Dokezo  
No. 3.

DIF

F19 contains all required documents to extend COI no, 042534, thus COI can be sent to EXD for signature

 - Ag. IFM(P)

08/11/2016

4. Ag EXD

Certificate of members has been amended as per folio 20 and is hereby submitted for your signature

08/11/2016

APPROVED BY EXI	
Sign: _____	
Date: _____	8/11/2016

  
DIF

Unclaimed refund beyond three years will be forfeited



# TANZANIA INVESTMENT CENTRE

Shaaban Robert Street, P.O. Box 938, Dar Es Salaam, Tel. +255 22 2116328-31, Fax: +255 22 2118253

RECEIPT REC028486

No. 021757

Received from : SUNSHINE INDUSTRIAL COMPANY LTD

Address P.O. Box 31299, Dar Es Salaam

Received the sum of (In words): ONE THOUSAND AND ZERO CENTS ONLY

Being payment in respect of: CERTIFICATE OF INCENTIVES

Amount TSD. 1,000.00

Cash / Cheque No: D/Deposit 31/10

Date : 01-Nov-2016

*For Executive Director*  
*Tanzania Investment Centre*

Receiving Officer

Aug '11

53980

Unclaimed refund beyond three years will be forfeited



# TANZANIA INVESTMENT CENTRE

Shaaban Robert Street, P.O. Box 938, Dar Es Salaam, Tel. +255 22 2116328-31, Fax: +255 22 2118253

RECEIPT REC013102

No. 007062

Received from : SUN SHINE INDUSTRIAL COMPANY LTD

Address P. O. Box 31299, Dar Es Salaam.

Received the sum of (In words): ONE THOUSAND AND ZERO CENTS ONLY

A

Being payment in respect of : CERTIFICATE OF INCENTIVES

Amount : USD 1,000.00

Cash / Cheque No: D/Deposits

Date : 08-Oct-2013



B. Uiso

Receiving Officer

THE COMPANIES ACT, 2002  
COMPANY LIMITED BY SHARES

MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF

SUNSHINE INDUSTRIAL CO. LIMITED

Incorporated this .....day of.....2013

DRAWN BY:  
XUE HUI HAN  
(SUBSCRIBER)  
P.O. BOX 31299  
DAR ES SALAAM.

TANZANIA  
5000f  
36877 1388-2013

THE COMPANIES ACT, 2002  
COMPANY LIMITED BY SHARES  
MEMORANDUM OF ASSOCIATION  
OF  
SUNSHINE INDUSTRIAL CO. LIMITED

TANZANIA  
5000f  
36877 1388-2013

Asst. Registrar of Companies

1. The name of the company "SUNSHINE INDUSTRIAL CO. LIMITED"
2. The Registered office of the Company will be situated in Tanzania.
3. The objects for which the Company is established are:-
  - (a) To carry on the business of alcoholic and non alcoholic, such as brewers, malters, distributors, buyers, sellers, merchants and dealers in beer, ale, porter, stout, wines, spirits, aerated waters, soda, liquors of every description, whether intoxicating or not and of malt, hops, grain, meal yeast and all other materials, and the rights to produce distribute, market or exhibit any of the products as aforesaid.
  - (b) To carry on the business of importers, exporters, distributors, sellers, buyers whole sellers, retailers of all types of cooking oil, dealers of seed crushers, manufacturers and processors of sunflower seed processing, cotton seed, linseed, groundnuts seed, safflower, sesame, soya beans, simsim and other cakes, extracting and manufacturing oil by crushing or chemicals or any other process from the aforementioned plants or other natural and oil substances and to prepare, manufacture, mill and render marketable any such oil and to sell, dispose and deal in any such oil within its prepared manufacture or raw state.
  - (c) To deal on or any of the trades and business of farmers, planters, tree harvest, graziers, breeders of the dealers in live stock, market gardeners, arboriculturists, agriculturists, horticulturists and dairymen and any other trade or business in connection with arboriculture or horticulture.
  - (d) To carry on the business as general buyers of agricultural products, such as cereals, coffee, tea, cashewnuts, peanuts, beans, cowpeas, yellow gram monks and to be general suppliers in local and export markets, to be general bakers and confectioners and generally to be traders and manufacturers of the above.
  - (e) To carry on the business as general food processors packers and suppliers, to be general suppliers of hard foods stuffs and agricultural crops, to be grain millers and food mixers to be general exporters of fresh fruits vegetables and flowers, to act as agents of buying and selling all kinds of motor vehicles, General supplies, buying and selling building hardware of every description, electrical appliances, lease.
  - (f) To carry on the business of foodstuffs, importers, exporters, distributors, sellers, buyers, wholesalers, retailers of agricultural products, such as cereals, coffee, tea, sugar, rice, flour, cashew nuts, peanuts, bens, cowpeas, yellow gram green monks and to be general suppliers in local and export markets, and generally to be traders and dealers of the above.

- (g) To carry on the business of manufacturers representatives, general traders, merchants and to buy, sell, hire, manufacture, barter, trade and deal in property, mechanical machine shop, spare parts and machinery of every description, implements, equipment, goods and articles and merchandise of all kinds and to transact any and every description of agency, insurance agents, commission, distribution, marketing, commercial, industrial, manufacturing, merchantile, insurance and financial business.
- (h) To carry on the business of dealing in manufacturing, importing, exporting, marketing, stocking, buying, selling whether by wholesale or retail of various categories of goods and merchandise, and to act as insurance agents, commission agents, brokers and manufacturers, representatives in all fields. To be agent of foreign company and to establish business enterprises whether small scale, industries and generally deal in all kinds of general merchants and to import, export and all either by merchandise and articles of all description.
- (i) To carry on the business as traders, suppliers, general merchants, importers, exporters, stockists, wholesalers, retailers, manufacturers and dealers in all types of footwears, leather shoes, plastic shoes, boots and other similar goods for men, women and children.
- (j) To manufacture and deal in all types of clothes, shirts, skirts, bed sheets pull-overs, towels, bathing outfits, socks and stockings, dresses, blankets, singlets, vests, and other wearing apparels of all kinds and types for men, women and children and articles of all kind including all types of leather goods, bags, all or any materials and things used for or in connection with the business of such manufacturers and dealers as aforesaid, all or any articles and things from time to time usually made or sold as associated with or auxiliary to the business of such manufacturers or dealers as aforesaid or for which the machinery, plant and staff of the Company as such manufacturers and dealers may be conveniently used.
- (k) To carry on business as importers, exporters, manufacturers, processors, designers, sellers, marketers and dealers in all kinds of garments, cotton, silk, wooden, linen, rayon, tetron, tetrex, nylon and other synthetic fibre hamp, jute, yarns, and all kinds of fibres manufactured from yarn spinning and weaving and generally manufacturers of all kinds of textiles goods and articles manufactured thereon and other fibrous substances and the preparation of dyeing or colouring of any kind.
- (l) To carry on the business of haulage and carriage contractors, transport, owners and charter of road vehicles, aircraft and ships and boats of every description and carriers of goods passenger and livestock by road, rail, water or air and to establish, acquire, maintain and operate transport service of every description both public and private and all services ancillary thereto and for such purposes or as independent undertakings to purchase, take in exchange, charter, hire, build, contract or otherwise acquire and to own, operate, work, manage, maintain, repair, service and deal with and in road vehicles, aircraft and vessels of every supplies therefore and to conduct any such business within the country or any other state in Africa or Europe or Asia and or any other foreign country.

- (m) To carry on the business of establishing and running shops, shopping malls, provision stores, supermarkets, department stores.
- (n) To carry on the business of garage proprietors and service station for motor vehicles of all kinds, to carry on the safe keeping, cleaning, repairing, refueling, panel beating, spraying and the general care of motor vehicles, aircraft, machinery, equipment and plant whether moved by mechanical power or not, implements, utensils, appliances, apparatus, fuel for internal combustion engines, lubricants, cements, solutions, batteries and accessories and all things capable of being used in connection with the said businesses or in the manufacture or maintenance of such vehicles, machinery, equipment and plant.
- (o) To carry on the business as traders, suppliers, general merchants, importers, exporters, stockists, wholesalers, retailers and dealers in all types of electrical goods, hardware, building materials, spare parts and maintenance, tyres, tubes, tools and accessories for all types of automotive, motor vehicles, agricultural machinery, implements, equipment, all kinds of industrial projects machinery and equipment, timber, fishing gears, groceries, computers, office equipments, cooking oils, salts, foodstuffs, cosmetics, oils, paints, spirits sheets, hinges, screws, iron mongery, textiles piece goods, all types of leather goods, shoes, bags and other similar goods.
- (p) To carry on the business of importers, exporters, general merchants, general store-keepers, universal providers, wholesale and/or retail traders, dealers of piecewood, paints, hardware, glassware, crockery, cutlery, ironmongery, turners and other household fittings and requirements, other articles and commodities of personal, household use and consumption provisions, textiles, groceries, medicines, drugs, wines, spirits, liquors, chemical, surgical, optical, photographic and other instruments, apparatus and materials, motor vehicles, automobiles and generally in all manufactured goods of all types and merchandise of all kinds.
- (q) To carry on the business of clearing and forwarding agents, commission agents, transporters, freighters, haulers, customs bonded warehouse and godown keepers, cargo and travel agents, insurance agents, tourist agents, manufacturers' representatives, road contractors, cargo superintendents, packers, machinery haulage specialists, warehousemen, engineers, electricians, motor cars, trucks, cabs, omnibus, oil tank and coach proprietors and transporters, civil transport contractors and transporters by any other means of conveyance of people and goods in Tanzania and the neighbouring countries and in such other place or places as may from time to time be determined by the company, engage in and or otherwise carry on the business as transporters and transport agents, freight forwarders.
- (r) To carry on the business as air operators and manufacturers, dealers, hirers, repairers, cleaners storers and warehouses of aero-planes and helicopters and hovercraft and machines of all kinds capable of being flown in the air and used on land or sea and whether such machines are adopted for the carriage of goods or passengers or both and whatever power such machines are moved by or of machines not moved by mechanical or similar power.

- (s) To promote tourism in Tanzania and elsewhere and carry on the business of travel agents, tour operators and promoters, to facilitate travelers and organize hunting trips as professional hunters tented-camps, fishing and diving expeditions, safari promoters and undertakers, generally to arrange and manage hunting safaris photo safaris, adventure tours, fishing trips, mountain climbing and handling of game trophies and animal skins, catching, harboring, transporting wildlife and marine products of all kind.
- (t) To enter into agreements with overseas tourist corporations for the purpose of advertisements on the tourist attractions in Tanzania as a whole.
- (u) To provide either on lease, hire, charter or otherwise any motor vehicle, aircraft, boats, balloons or any other transport facilities to hunters, tourists or other travelers and to make available to them through the said means hunting equipment, gear or apparatus which may be required by the Company's clients.
- (v) To carry on the business as trophy and curio dealers, importers and exporters and to act as licensed dealers in all types of animal and game skin, leather goods, bird feathers and to prepare, blend or render marketable any such goods.
- (w) To carry on the business of big game hunter, trapping and collection of Wild and live birds for sale and export within outside Tanzania, to sell, improved export, and imports, prepare, deal and trade in carvings, painting, curios, export, and provide game sanctuary facilities and to organize of safaris and expeditions.
- (x) To search for, export, crush, win, get, quarry, smelt, calcite, refine, mine dress, reduce, amalgamate, manipulate and prepare for market, are metal and mineral substances of all kinds whether by open or underground working and gold, silver tin, diamond, mica, rubies, graphite, tanzanite's including oil.
- (y) To carry on the business of miners and mining in all their branches and for the said purpose to peg, purchase, take on lease, or exchange or otherwise acquire concessions, grants, easements, options, claims, properties, cassettes and effects supposed to contain minerals, diamonds, or other precious stones, and any interest therein, and to explore, mine, work, excise develop and turn to account mines and mining rights and any undertaking connected therewith.
- (z) To carry on the business of export and or import of bird, carvings, artworks, woodworks, guiding aids, artistic and or demonstration tools, business promotion apparatus and or tools, wood and or timber products, forest produce, designers of arts and representations thereof, dealers in carvings of all kinds, types and description whatsoever.
- (aa) To engage in and carry out the business of proprietors and managers of hotels, restaurants, cafes, road houses, motels, safari and holiday camps, caravan sites, guest houses, apartment housekeepers, refreshment and tea rooms, milk and snacks bars, tavern, beer house and lodging housekeepers and to provide food and catering services to individuals, private and public institutions and to industrial and business concerns.

- (bb) To carry on all any of the wholesale and/or retail as gemstones merchants, jewellers and/or dealers in and/or buy, sell market import export and/or general deal in all or any kinds of gemstones precious and semi-precious stones, gold silver and precious metals of whatsoever kind or description.
- (cc) To purchase, take on lease and otherwise acquire for investment or resale any estate, land, buildings, easements and other rights and interests in immovable property or any tenure in Tanzania and elsewhere and to sell let or lease exchange or otherwise dispose of or grant rights over any immovable property, belong to the company.
- (dd) To purchase, take or lease or in exchange, hire or otherwise acquire and hold any state or interest in any lands buildings, casements, rights, licenses secret processes, machinery, plants, stock, in trade and real or personal property of any kind.
- (ee) To accept payment for any property or rights sold or otherwise disposed or dealt with by the company either in cash, by installment or otherwise or in fully or partly paid up shares of the company or corporation, with or without deferred or preferred or guaranteed rights.
- (ff) To carry any other trade or business whatever that can in the opinion of the Board of Directors be advantageously carried on by the Company in connection with the above business or the general business of the company.
- (gg) To act as agents for the sale and purchase of any stocks shares or securities or for any other monetary or mercantile transactions.
- (hh) To act as executors and trustees of wills and settlements made by customers and others and undertake and execute trusts of all kinds.
- (ii) To remunerate any person, firm or company rendering services to this company, whether by cash payments or by allotment to him or them of shares or securities of the Company credited and paid in full or in part, otherwise.
- (jj) To accept for safe custody and keep for customers of the company all kinds of securities valuables and things.
- (kk) To lend money on any terms that may thought fit, and particularly to customers or other person or corporations having dealing with societies and to give any guarantees that may be expedient.
- (ll) To advance money to shareholders in the company, and other to the purpose of enabling the person borrowing the same erect or purchase, or enlarge or repair any house or building or to purchase the fee simple or any less estate or interest in, or to take a demise for any term or terms of years of any freehold or leasehold property upon such terms and conditions as the company may think fit.
- (mm) To invest and deal with the moneys of the Company not immediately required, upon such securities and in such manner as may from time to time be determined.

- (nn) To distribute among the members in pieces any property of the company, or any proceeds of sale or disposal of any property of the company.
- (oo) To draw, make, accept, endorse, discount execute and issue promissory notes, bills of lading, warrants, debentures and negotiable or transferable instruments.
- (pp) To act as agents or brokers, and as trustees for any person firm or company, and to undertake and perform sub-contracts and also to act in any other business of the company through or by means of agents, brokers, sub-contractors or others.
- (qq) To take or otherwise and hold shares in any other company having objects altogether or in part similar to this company, or carrying on any business capable of being conducted so as directly or indirectly to benefit the company.
- (rr) To transact or carry on all kinds of Agency business and in particular in relation to the investment of money, the sale of property, and the collection and receipt of money.
- (ss) To do all other things as may be deemed incidental or conducive to the entertainment of the objects or any of them.

And it is hereby declared that:-




The word "company" in this clause, except where used in reference to this Company, shall be deemed to include any partnership or other body of persons, whether corporate or incorporate, and whether domiciled in the United Republic of Tanzania or elsewhere.

The object specified in each of the paragraphs of the paragraph of this clause shall be regarded as independent objects, and accordingly shall in no way be limited or restricted (except where otherwise expressed in such paragraphs) by reference to or inference from the terms of any other paragraph of the name of the Company but may be carried out in as full and ample a manner and construed in as wide a sense as if each of the said paragraph define the objects of the separate and distinct compound.

That the meaning of any general word or words in any paragraph of this clause shall not be restricted by being construed ejusdem generis with any particular word or words in the same paragraph.

4. The Liability of the Members is Limited.
5. The capital of the Company is Tanzanian Shillings 800,000,000 divided into 1,000 shares of Tanzanian Shillings 800,000/= each. The Company shall have powers to increase its capital and to divide the shares in its capital for the time being into several classes of stock or shares and to attach thereto respectively such preferential, deferred or special rights, privileges, or conditions as may be determined by or in accordance with the Articles of Association of the Company.

We, the several persons whose names and addresses are subscribed, are desirous of being formed into a company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names:

NAMES, ADDRESSES AND DESCRIPTION OF SUBSCRIBERS	NUMBER OF SHARES TAKEN	SIGNATURE
SUNSHINE GROUP LIMITED P. O. BOX 31299 DAR ES SALAAM	340	
BEIJINGGUOXIN INTERNATIONAL TRADING COMPANY LIMITED NO.12B BUILDING BEIJING WAIWENWENHUACHUANG YIYUAN PARK, NO.19 CHEGONGZHUANGXI ROAD HAIDIAN DISTRICT, BEIJING	330	
TANZANIA CHINA INTERNATIONAL TRANSPORT COMPANY LIMITED P. O. BOX 31299 DAR ES SALAAM	330	

Dated at ..... *Arusha* ..... this *09* day of *JULY* ..... 2013

Witness to the above signatures:

Name :

Signature :

Postal Address :

Qualification :



TANZANIA  
Stamp Duty Office  
5500/-  
30877/1388-2013

THE COMPANIES ACT, 2002  
COMPANY LIMITED BY SHARES  
ARTICLES OF ASSOCIATION  
SUNSHINE INDUSTRIAL CO. LIMITED

TANZANIA  
Stamp Duty Office  
5500/-  
30877/1388-2013

INTERPRETATION

1. In these articles:-  
"the Act" means the Companies Act;  
"the articles" means the articles of the company;  
"clear days" in relation to the period of a notice means that period excluding the day when the notice is given or deemed to be given and the day for which it is given or on which it is to take effect;  
"the seal" means the Common Seal of the Company;  
"Secretary" shall mean any person appointed to perform the duties of Secretary of the Company;

Expressions referring to writing shall, unless the contrary intention appears, be construed as including references to printing, lithography, photograph, and other modes of representing or reproducing words in a visible form.

Unless the context otherwise requires, words or expressions contained in these articles shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these articles become binding on the company.

PRIVATE COMPANY

2. The company is a Private Company and accordingly:-  
(a) The right to transfer shares is restricted in manner hereinafter prescribed.  
(b) The number of members of the company (exclusive of persons who are in the employment of the company and persons who have been formerly in the employment to be the member of the were while in such employment to be the member of the company) is limited to fifty, provided that where two or more persons hold one or more shares in the company jointly they shall for the purpose of this regulation be tested as a single member.  
(c) Any invitation to the public to subscribe for any shares or debentures of the Company is prohibited.  
(d) The company shall not have power to issue share warrants to bearer.

MEMBERS

3. The number of members with which the company proposes to be registered is three but the directors may from time to time register an increase of members.
4. The subscribers to the memorandum of association and such other persons as the directors shall admit to membership shall be members of the company.

## GENERAL MEETINGS

5. The Company shall in each year hold a general meeting as its annual general meeting in addition to any other meetings in that year, and shall specify the meeting as such in the notice calling it, and not more than fifteen months shall elapse between the date of one annual general meeting of the company and that of the next.

Provided that so long as the company holds its first annual general meeting within eighteen months of its incorporation, it need not hold it in the year of its incorporation or in the following year. The annual general meeting shall be held at such time and place, as the directors shall appoint.

6. All general meetings other than annual general meetings shall be called extraordinary general meetings.
7. The directors may, whenever they think fit, convene an extraordinary general meeting, and extraordinary general meetings shall also be convened on such requisition, or in default, may be convened by such requisitionists, as provided by section 133 of the Act. If at any time there are not within the Tanzania sufficient directors capable of acting to form a quorum, any director or any two members of the company may convene an extraordinary general meeting in the same manner as nearly as possible as that in which meeting may be convened by the directors.

## NOTICE OF GENERAL MEETINGS

8. Every general meeting shall be called by twenty-one clear days' notice in writing at the least. The notice shall specify the place, the day and hour of meeting and, in case of special business, the general nature of that business:

Provided that a meeting of the company shall, notwithstanding that it is called by shorter notice than that specified in this article be deemed to have been duly called if it so agreed:-

- (a) in the case of a meeting called as the annual general meeting, by all the members entitled to attend and vote thereat; and
- (b) in the case of any other meeting, by a majority in number of the members having a right to attend and vote at the meeting, being a majority together representation not less than ninety – five percent of the total voting rights at that meeting of all the members.
9. Subject to the provisions of the articles, the notice shall be given to all the members, to all persons entitled to a share in consequence of the death or bankruptcy of a member and to the directors and auditors. The accidental omission to give notice of a meeting to, or the non receipt to notice of a meeting by, any person entitled to receive notice shall not invalidate the proceedings at that meeting.

## PROCEEDINGS AT GENERAL MEETINGS

10. All business shall be deemed special that is transacted at an extraordinary general meeting, and also all that is transacted at an annual general meeting, with the exception of declaring a dividend, the consideration of the accounts, balance sheets, and the reports of the directors and auditors, the election in the place of those retiring and the appointment of, and the fixing of the remuneration of the auditors.

11. No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business; two persons, entitled to vote on the business to be transacted, each being a member or a proxy for a member or a duly authorized representative of a corporation, shall be a quorum.
12. If within half an hour from the time appointed for the meeting quorum is not present, or if during the course of a meeting a quorum is not present, the meeting shall stand adjourned to the same day in the next week, at the same time and place, or to such other day and at such other time and place as the directors may determine.
13. The Chairman, if any, of the board of directors or in his absence some other director nominated by the directors shall preside as chairman of the general meeting, but if neither the chairman nor such other director (if any) be present within fifteen minutes after the time appointed for the holding of the meeting and willing to act, the directors present shall elect one of their members to be chairman of the meeting and, if there is only one director and willing to act, he shall be chairman.
14. If at any meeting no director is willing to act as chairman or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be a chairman of the meeting.
15. The Chairman may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting), adjourn the meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business which might properly have been transacted at the meeting had the adjournment not taken place. When a meeting is adjourned for fourteen days or more, at least seven clear days notice of the adjourned meeting shall be given specifying the time and place of the meeting and the general nature of the business to be transacted. Save as aforesaid it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
16. At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands demand:-
  - (a) by the chairman; or
  - (b) by at least (three) members present in person or by proxy; or
  - (c) by any member or members present in person or by proxy and representing not less than one – tenth of the total voting rights of all the members having the right to vote at the meeting.

Unless a poll be so demanded a declaration by the chairman that a resolution has on a show of hands been carried or carried unanimously, or by a particular majority, or lost and an entry to the effect in the book containing the minutes of proceedings of the company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against such resolution.

The demand for a poll may, before the poll is taken, be withdrawn

17. Except as provided in article 18, if a poll is duly demanded it shall be taken in such manner as the chairman directs, and the result of the poll shall be deemed to be the resolution of the meeting at which the poll was demanded.
18. In the case of an equality of votes, whether on a show of hands or on a poll, the chairman of the meeting shall be entitled to a second or casting vote.
19. A poll demanded on the election of a chairman, or on a question of adjournment, shall be taken immediately. A poll demanded on any other question shall be taken either immediately or at such time as the chairman of the meeting directs, and any business other than upon which a poll has been demanded may be proceeded with pending the taking of the poll.
20. A resolution in writing executed by or on behalf of each member who would have been entitled to vote upon it if it had been proposed at a general meeting at which he was present shall have effect as if it had been passed at a general meeting duly convened and held, and consist of several instruments in the like form each executed by or on behalf of one or more member.

#### VOTE OF MEMBERS

21. Every member shall have one vote.
22. A member in respect of whose estate a manager has been appointed under section 26 of the Mental Diseases Act, may vote, whether on a show of hands or on a poll, by his said manager, and any such manager may, on a poll, vote by proxy.
23. No member shall be entitled to vote at any general meeting unless all moneys presently payable by him to the company have been paid.
24. On a poll votes may be given either personally or by proxy.
25. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorized in writing, or, if the appointer is a corporation, either under seal or under the hand of an officer or attorney duly authorized. A proxy need not be a member of the company.
26. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited at the registered office of the company or at such other place within the Territory as is specified for that purpose in the notice convening the meeting, not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid.

27. An instrument appointing a proxy shall be in the following form or a form as near hereto as circumstances admit:-  
"..... Limited  
I/We ..... of ....., being a member/ members of the above-named company, hereby appoint ....., of or failing him ..... of ....., as my/our proxy to vote for me/us on my/or behalf at the {annual or extraordinary, as the case maybe} general meeting of the company to be held on the .....day of .....201....., and at any adjournment thereof.

Signed ..... day of, .....201 ....."

28. Where it is desired to afford members an opportunity of voting for or against a resolution the instrument appointing a proxy shall be in the following form or a form as near thereto as circumstances admit:-

"..... Limited  
I/We .....of ..... Being a member/members of the above named company, hereby appoint of ..... of ..... or failing him ..... of ....., as my/our proxy to vote for me/us on my/our behalf at the {annual or extraordinary, as the case may be}general meeting of the company to be held on the .....day of.....201....., and at any adjournment thereof.

Signed ..... day of, .....201 ....."

This form is to be used\* in favour of/against the resolution. Unless otherwise instructed, the proxy will vote as he thinks fit.

\*Strike out which ever is not desire"

29. The instrument appointing a proxy shall be deemed to confer authority to demand or join in demanding a poll.

30. A vote given in accordance with the terms of an instrument of proxy, or poll demanded by proxy, or by the duty authorized representative of a corporation shall be valid notwithstanding the previous determination of the authority of the person voting or demanding a poll unless notice of the determination was received by the company at its registered office (or at such other place at which the instrument of proxy was duly deposited) before the commencement of the meeting or adjourned meeting at which the proxy is used.

#### CORPORATIONS ACTING BY REPRESENTATION AT MEETINGS

31. Any corporation which is a member of the company may be resolution of its directors or other governing body authorize such person as it thinks fit to act as its representative at any meeting of the company, and the person so authorized shall be entitled to exercise the same powers on behalf of the corporation which he represents as that corporation could exercise if it were an individual member of the company.

## DIRECTORS

32. The Number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum of association or a majority of them and until such determination the signatories to the Memorandum of Association shall be the first directors. Unless otherwise determined by ordinary resolution, the number of directors shall not be subject to any maximum but shall be not less than two.
33. The following persons shall be first Directors to the Company:-  
1. XUE HUI HAN  
2. ZHAN PIN LI
34. The remuneration of the directors shall from time to time be determined by the Company in general meeting. Such remuneration shall be deemed to accrue from day to day. The directors shall also be paid all traveling, hotel and other expenses properly incurred by them in attending and returning from meetings of the directors or any committee of the directors or general meetings of the company or in connection with the business of the company.

## BORROWING POWERS

35. The directors may exercise all the powers of the company to borrow money, and to mortgage or charge its undertaking and property, or any part thereof, and to issue debentures, debenture stock and other securities, whether outright or as security for any debt, liability or obligation of the company or any third party.

## POWERS AND DUTIES OF DIRECTORS

36. Subject to the provisions of the Act, the memorandum and the articles and to any directors given by special resolution, the directors, who may exercise all the powers of the company, shall manage the business of the company. No alteration of the memorandum or articles and no such directions shall invalidate any prior act of the directors, which would otherwise have been valid. The powers given by this article shall not be limited by any special power given to the directors by the articles and a meeting of directors at which a quorum is present may exercise all powers exercisable by the directors.
37. The directors may by power of attorney appoint any person to be the attorney or agent of the company for such purposes and on such conditions as they determine, including authority for the attorney or agent to delegate all or any of his powers.
38. All cheques, promissory notes, drafts, bills of exchange and other negotiable instruments, and all receipts for moneys paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as they case may be, in such manner as the directors shall from time to time by resolution determine,

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46. The quorum necessary for the transaction of the business of the directions may be fixed by the directors, and unless so fixed shall be two.
47. The continuing directors may act notwithstanding any vacancy but, if and so long as their number is reduced below the number fixed by or pursuant to the articles of the act for the purpose of increasing the number of directors to that number, or summoning a general meeting of the company, but for no other purpose.
48. The directors may appoint one of their numbers to be the chairman of the board of directors and determine the period of which he is to hold office. Unless he is unwilling to do so, the director so appointed shall preside at every meeting of directors at which he is present. But if no such chairman is appointed, or if he is unwilling to preside, or if at any meeting the chairman is not present within five minutes after the time appointed for holding the same, the directors present may choose one of their number to be chairman of the meeting.
49. The directors may delegate any of their powers to any committee consisting of one or more directors; any committees so formed shall in the exercise of the powers so to any such regulations, the proceedings of a committee with two or more members shall be governed by the articles regulating the proceedings of directors so far as they are capable of applying.
50. All act done by a meeting of the directors or of a committee of directors or by a person acting as a director shall, notwithstanding that it be afterwards discovered that there was some defect in the appointment of any such director, or that any of them were disqualified from holding office, or had vacated office, or were not entitled to vote, be as valid as if every such person had been duly appointed and was qualified and had continued to be a director and was entitled to vote.
51. A resolution in writing signed by all the directors entitled to receive notice of a meeting of the directors, or of a committee of directors, shall be as valid and effectual as if it had been passed at a meeting of the directors or {as the case may be} a committee of directors duly convened and held, and may consist of several documents in the like form each signed by one or more directors.

#### SECRETARY

52. The Secretary shall be appointed by the directors for such term, at such remuneration and upon such conditions as they may think fit; and any secretary so appointed may be removed by them.
53. A provisions of the Act or these articles requiring or authorizing a thing to be done by or to a director and the secretary shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, the secretary.

#### THE SEAL

54. The seal shall only be used by the authority of the directors or of a committee of the directors authorized by the directors. The directors may determine who shall sign any instrument to which the seal is affixed and unless otherwise so determined it shall be signed by a director and by the secretary or by a second director.


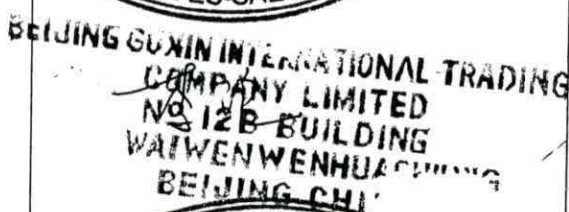

55. The directors shall cause proper books of account to be kept with respect to:-
- (a) all sums of money received and expended by the company and the matters in respect to which the receipt and expenditure takes place;
  - (b) all sales and purchase of goods by the company; and
  - (c) the assets and liabilities of the company.

Proper books shall not be deemed to be kept if there are not kept such books of account as are necessary to give a true and air view of the state of the company's affairs and to explain its transactions.

56. The books of account shall be kept at the registered office of the company, or subject to section 151 (4) of the Act, at such other place or places as the directors think fit, and shall always be open to the inspection of the directors.
57. No member shall (as such) have right of inspecting any accounting records or other book or document of the company except as conferred by statute or authorized by the directors or by ordinary resolution of the company.
58. The directors shall from time to time in accordance with sections 153, 155 and 150 of the Act, cause to be prepared and to be laid before the company in general meeting, such profit and loss accounts, balance sheets, group accounts (if any) and reports as are referred to in those sections.
59. In accordance with section 164 of the Act, the copy of the company's annual accounts to be laid before the company in general meeting together with a copy of the directors' report and the auditors shall not be less than twenty – one days before the date of the meeting be sent to every member of, and every holder of debentures of, the company. Provided that this regulation shall not require a copy of those documents to be sent to any person of whose address the company is not aware or to more than one of the joint holders of any debentures.


#### AUDIT

60. Auditors shall be appointed and their duties regulated in accordance with sections 170 to 179 of the Act.
61. Any notice to be given to or by any person pursuant to the articles shall be in writing except that a notice calling a meeting of directors need not be in writing. The company may give any notice to a member either personally or by sending it by post in a prepared envelope addressed to the member at his registered address, or by leaving it at that address. Where a notice is sent by post, service of the notice shall be deemed to be effected by properly addressing, prepaying, and posting a letter containing the notice, and to have been effected at the expiration of seventy – two hours after the letter containing the same was posted. A member whose registered address is not within the Tanzania and who gives to the company an address within the Tanzania at which notices may be given to him shall be entitled to have notices given to him at that address, but otherwise no such member shall be entitled to receive any notice from the company.

NAMES, ADDRESSES AND DESCRIPTION OF SUBSCRIBERS	NUMBER OF SHARES TAKEN	SIGNATURE
SUNSHINE GROUP LIMITED P. O. BOX 31299 DAR ES SALAAM	340	
BEIJINGGUOXIN INTERNATIONAL TRADING COMPANY LIMITED NO.12B BUILDING BEIJING WAIWENWENHUACHUANG YIYUAN PARK, NO.19 CHEGONGZHUANGXI ROAD HAIDIAN DISTRICT, BEIJING	330	
TANZANIA CHINA INTERNATIONAL TRANSPORT COMPANY LIMITED P. O. BOX 31299 DAR ES SALAAM	330	

Dated at Dar this 09 day of July 2013

Witness to the above signatures:

Name :  
 Signature :   
 Postal Address :  
 Qualification : 

# SUNSHINE INDUSTRIAL CO. LIMITED

PRE-FEASIBILITY STUDY REPORT ON:

## INVESTMENT ON CASHEWNUTS PROCESSING PLANT

**Presented To:**  
**TANZANIA INVESTMENT CENTRE**  
**Shaban Robert Street**  
**P. O. Box 938**  
**Dar es Salaam**

**Prepared by:**

**SUNSHINE GROUP LIMITED**  
**P.O.BOX 31299**  
**DAR ES SALAAM, TANZANIA**

SEPTEMBER 2013

## SUNSHINE INDUSTRIAL CO.LIMITED

### Strategic Pre-feasibility Report

*This document is confidential and has been made available to the [TANZANIA INVESTMENT CENTRE](#) to which the address is shown in the cover page and it is addressed strictly on the understanding that its contents will not be disclosed or discussed with any third parties except for [TANZANIA INVESTMENT CENTRE](#) professional advisers.*

*This profile is strictly for information only and projections in the plan have been compiled by the consultant with close cooperation of the Promoters of the Business the SUNSHINE INDUSTRIAL CO.LTD and Sector Experts for illustrative purposes and do not constitute actual forecasts.*

# SUNSHINE INDUSTRIAL CO. LIMITED

## Business Profile: Pre-feasibility Study Report

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# 1. Statement of Purpose

This Profile is drawn for the purpose of seeking CERTIFICATE OF INCENTIVES from the TANZANIA INVESTMENT CENTRE and as strategic business plan for new investment in Serviced Apartments .

## 1.2. Purpose of Investment

This document is prepared to the serve the purpose as a feasibility study for Sunshine Industrial Company Ltd for establishment of cashew nuts processing plant. The implementation of this project will compromise the following activities:-

- Leasing warehouse from Sunshine group for establishment of factory for this .purposes and preparing layout blocks for machines installation.
- Procurements and installation set of cashew nuts processing machineries and Equipments such as roasting machines and packaging and labeling machines.
- Employing more than 31 people.

## 1.3. Source of Fund.

The company expect to invest 2.5 million USD from shareholders' funds. Profits generated from business operation will be re-invested

TABLE 1

FINANCING PLAN	YEAR 1	YEAR 2	YEAR 3	TOTAL	PERCENTAGE
	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$
EQUITY	338,000	335,000	213,000	886,000	35.44
LOAN	952,000	380,000	282,000	1,614,000	64.56
TOTAL FINANCING	1,290,000	715,000	495,000	2,500,000	100.0

**TABLE 2**  
**INVESTMENT COST PLAN**

PROJECT COST SUMMARY	PHASE 1	PHASE 2	PHASE 3	TOTAL
	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$
Land & Buildings	195,000	90,000	0	285,000
Plant Machinery & Equipments	845,000	400,000	375,000	1,620,000
Motor Vehicles	120,000	60,000	25,000	205,000
Furniture & Fittings	0	15,000	0	15,000
Pre operational Expenses	18,960	15,000		33,960
<b>Total Capital Cost</b>	<b>1,178,960</b>	<b>380,000</b>	<b>115,000</b>	<b>2,158,960</b>
Working Capital	11,040	95,000	235,000	341,040
<b>TOTAL PROJECT COST</b>	<b>1,190,000</b>	<b>475,000</b>	<b>350,000</b>	<b>2,500,000</b>

#### 1.4. Type of the Loan

There shall be a loan of more than 1.6 million USD from banks, the investor has set aside USD 886 Million USD for the investment in phase one up to phase 3 the final phase of the implementation of this project.

#### 1.6 Summary of the Expected Results

At the end, the project is expected to achieve the following:-

- Provide an opportunity of value addition to raw cashew nuts
- Increase 31 direct employment opportunities.
- Direct Domestic investment of more than 2.5 Million USD within 2013 - 2016.
- Increase tax contributed to the government
- Increased customer outreach of the company
- Increased exposure for the company.
- Generate foreign currency.

## 2. BUSINESS DESCRIPTION

Sunshine Industrial Co. Limited is a local company registered in Tanzania under the Company act of 2002. The Company was incorporated 12nd July, 2010, and bears Certificate of Incorporate # 101662. The Company being one of the Companies of Sunshine Group shall be responsible for operating and managing Industrial related projects which will be invested in Tanzania.

### 2.1.1. Legal Status

Legal certificates and documents such as Memorandum and Article of Association, certificate of incorporation, business license, Tax Identification Number, and value added Tax certificates Justify that Sunshine Industrial Co. Limited is operating within the ambit of the law of the Land

### 2.1.2. Mission and Vision

The company vision is to be the leading cashew nuts processing high quality cashew nuts Company in Tanzania for export purpose.

The current mission of the company is to penetrate the markets with cashew nuts industry in Pwani, Mtwara, Ruvuma and Lindi Regions. The company can achieve this through

- Establishing and managing cashew nuts processing plant in Dar es Salaam.
- Establishing contract farming via Cashew nuts co-operative society.
- Proper and reasonable remuneration of the personnel
- Continuing networking with our esteemed clients.

### 2.1.3. Project Promoters

The project promoter, the project will be managed and operated by Sunshine Industrial Company Limited. The Company is owned by both Local Tanzanian Chinese Investor with the following shares distribution.

NAME	NATIONALITY	SHARES%
Sunshine Group Ltd	Tanzanian	34%
Beijing Guoxin International Trading	Chinese	33%
Tanzania China International Transport Co. Ltd	Tanzanian	33

### **2.1.4. Operations**

The project will be managed and operated by Sunshine Industrial Co. The Company is finalizing acquisition of operation permits and Tax exemption clearance for machineries and equipment to start the implementation of the project. Management will establish sound operating guidelines to conduct the day to day operations of this project.

## **Location and Address**

### **2.1.5. Project Location**

The project shall be implemented at rented warehouse from Sunshine Group Limited which is located in Dar es Salaam, the warehouse have more than 2000 square metres which are very spacious to accommodate project of this nature.

### **2.1.6. Postal Address**

#### **Headquarters**

Sunshine Industrial Co. Limited,  
P. O. Box 31299  
Plot .59C, 4<sup>TH</sup> & 5<sup>TH</sup> Letsya Towers,  
New Bagamoyo Road,  
Tel +255712863883 or +255683249912  
Dar es Salaam.

### Core Activities of the company

Sunshine Industrial Co. Limited will be dealing with establishing and operating the following facilities;

#### 2.1.7. Cashew nuts processing plant

This consist installation of machineries and equipment and Fixtures and fittings.

#### 2.1.8. Packaging of processed cashew nuts

The Company shall be packing all processed cashew nuts for export purposes..

### Investment Status of the Company

- The company has the following investment structure unto this project

PROJECT COST SUMMARY	PHASE 1	PHASE 2	PHASE 3	PHASE 4	TOTAL
	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$
Land & Buildings	0	0	0	0	0
Plant Machinery & Equipments	500,000	500,000	1030,000	0	2,030,000
Motor Vehicles	100,000	40,000			140,000
Furniture & Fittings	0	0	100,000	100,000	200,000
Pre operational Expenses	20,000	0			20,000
<b>Total Capital Cost</b>	<b>620,000</b>	<b>540,000</b>	<b>1,130,000</b>	<b>100,000</b>	<b>2,390,000</b>
Working Capital	50,000	0	0	60,000	110,000
<b>TOTAL PROJECT COST</b>	<b>670,000</b>	<b>540,000</b>	<b>1,130,000</b>	<b>160,000</b>	<b>2,500,000</b>

### 3. CASHEW NUTS INDUSTRY

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#### 3.1 PRODUCTION IN TANZANIA

In terms of global production, Tanzania ranks fourth after India, Nigeria and Brazil. Over the last four decades, Tanzanian cashew production has shown considerable fluctuation. Between the 1990-91 and 1999-2000 seasons, cashew production has increased six-fold from 17 000 tonnes to 106 500 tonnes. It is estimated that this upward trend will continue for the near future, reaching about 130 000 tonnes in the 2000-2001 season.

Various factors are responsible for the past decline in cashew production. The 'villagization' policy of the Tanzanian government in the 1970s, aimed at moving people from their original settlements to communal villages, contributed to some extent to the decline in cashew production, since most farms were abandoned as the villagers were moved to new settlements. The low yields of the 1980s were associated with factors such as poor crop husbandry, pests and diseases, and low producer prices which discouraged many farmers from investing in the crop.

At the beginning of the 1990s, trade liberalization policies, combined with improved crop husbandry, improved tree stock and more investment in research activities, resulted in an improvement in both cashew production and the cashew industry in Tanzania.

Currently, the majority of cashew production in Tanzania is carried out by small-scale farmers in mono- or mixed production systems. An estimated 280 000 households, covering an area of 400 000 hectares, are involved in cashew production. The government is actively supporting farmers in upgrading their current farming systems and practices in order to improve the condition of the trees and maximize agronomic potential. Current yields are about 3 kg per tree, but under optimum conditions, yields of 8 kg per tree are expected.

In recognition of the potential importance of cashew nuts in Tanzania, the Cashew Nut Board of Tanzania (CBT) was established by the government in 1993. The main roles of the CBT are to regulate and promote the quality, marketing and export of raw and processed nuts, and to advise the government on matters affecting cashew nut production and marketing.

Commercial cashew processing in Tanzania began following the independence of that country. In the early 1960s, a private company known as African Cashew Processors Company Ltd established a simple manual processing plant in Dar es Salaam, and in 1965 the first mechanical processing factory, incorporating Italian technology, was installed. This was soon followed in 1968 by a second plant that used Japanese technology. In early 1979, the National Development Corporation (NDC) established seven hand processing factories, two in the Coastal region and two in Southern regions. These manual processing factories were part of the National Cashew Company Ltd. As production from the factories increased, the government was prompted to build five new factories, all with Italian technology. These twelve factories have a combined processing capacity of 112 000 tonnes. In the 1980s, the rapid decline in production of cashew nuts resulted in the closure of all twelve factories.

All twelve factories require some investment and refurbishment to bring them back into use. The Cashew Nut Board of Tanzania (CBT) is investigating the possibility of initially re-opening four of the factories so that they can be leased or sold to private processors. The government of Tanzania has declared a national policy to encourage the local processing of cashew nuts with the objective of processing the entire crop locally. This policy is in line with similar policies adopted by other major cashew producers - Brazil, Vietnam, Kenya and India (Cashew Nut Board of Tanzania, 2000).

Prior to embarking on a programme of upgrading processing facilities, countries such as Tanzania might be advised to consider the advantages and disadvantages of processing locally or exporting the raw nuts to India for processing.

### 3:2 PERFORMANCE OF CASHEW NUTS INDUSTRY IN TANZANIA

The CI is a sub sector of the agriculture sector, which according to the Tanzania economy, is the backbone of the economy of the country. The economic importance of agriculture in general arises from the fact that it earns a sizeable amount of foreign exchange to the nation and makes a good contribution to the GDP.

Cashew is also important relative to other cash crops in foreign exchange earnings. On the average it contributes 4% to the total earnings of foreign exchange of the country.

The crop is grown in more than 33 districts in the mainland Tanzania, whereby Mtwara, Lindi, Ruvuma and Coast Regions produce the lion's share of the crop. Due to its great economic potentials, farmers from a number of other districts in the mainland Tanzania as well as Pemba, have shown interest in the crop.

About 280,000 households are engaged in the cashew crop earning subsistence income only. It is estimated that Tanzania has between forty and fifty million cashew trees. Most of the trees were planted in the sixties in the traditional villages that existed before the Ujamaa Villages Campaign; most of the trees were left behind abandoned as farmers moved into their new villages. The drastic fall in output of cashewnuts after the year 1973/1974 is explained by this factor. Today, probably only between twenty and twenty five million cashew trees are productive.

Although the crop is also grown in Coastal and Tanga Regions, its economic importance to the rural population in those areas is fairly limited. This is partly because of the existence of alternative crops that also earn income to the farmer and the availability of non- agriculture income in those areas. However, for the farmers in the southern Coastal Regions of Mtwara and Lindi, the crop accounts for more than three- quarters of farmer total cash incomes

### 3.3 Production trend of Cashew nut in Tanzanian

Statistics of production in the last five years reveal the following position:

Production statistics 2002/2003 to 2006/2007 (Metric tons)

No. REGION	2002/3	2003/4	2004/5	2005/6	2006/7
1. Mtwara	55,892	42,158	38,810	42,621	54,006
2. Lindi	18,852	14,912	15,709	15,385	22,879
3. Ruvuma	4,680	12,712	10,563	13,829	6,658
4. Pwani	9,640	6,394	5,471	3,969	6,623
5. DSM	1,763	1,778	1,485	1,086	2,077
6. Tanga	842	973	652	288	30
7. Mbeya	485	180	300	190	300
8. Morogoro	0	0	50	60	0
Total	92,154	77,567	73,040	77,446	92,573

The increase in production recorded between the year 2005/2006 and 2006/2007 is due to a combining effect of the availability of more farm inputs to farmers and the purposeful intervention made by the Central Government, the Local Government and the farmers themselves to improve output of Cashewnut in the said years.

Sunshine Industrial Co. Limited has decided aggressively to invest into this project of establishing cashew nuts processing plant targeting Mtwara, Ruvuma, Lindi and Pwani Region. The Company has been impressed by the availability of great potential opportunity available in cashew nuts Industry. But also the Company has been impressed by the Government of Tanzania's realization of the important role played by the Value addition Industry in Agriculture Sector. Also has confidence on the Government economic Policies.

### 3:4 SOCIAL AND ECONOMIC IMPACT OF THE PROJECT

The proposed project will result into the following social and economic impacts:

- Improve production cashew nuts production in Tanzania; regarding that, farmers will have assured market. .
- Increased competitiveness among cashew nuts processors
- The project will provide employment for more than 44 people
- The Government and other agencies will benefit from various taxes, fees and commissions that will be paid to the Treasury etc. by Sunshine Industrial Limited

### 3.5 OPPORTUNITY DRIVERS

#### *3.5.1 Increased production of Cashew nuts in Tanzania*

We have witnessed the tremendous increased number of raw cashew nuts being produced in every years especially from Mtwara, Lindi and Ruvuma.

#### *3.5.2 Increased demand of cashew nuts in thworld Market*

Cashew ranks third in world production of edible nuts that are traded globally. World trade in edible nuts has experienced relatively rapid growth, averaging about 2.7 per cent per year. Worldwide, trade in cashews exceeds US\$2 billion and its demand is increasing. Of the total world supply, 0.1 million tonnes are traded on international markets, with India claiming (40 per cent) and Vietnam (33

per cent). World Raw Cashew nut (RCN) production in 2004 is estimated to be around 2.08 million tonnes from a total area of 3.06 million hectares. Vietnam, India, Brazil, Nigeria and Tanzania account to 80 per cent of global output. In 2004, Vietnam topped global production with 0.64 million tonnes which is 30 per cent of global production, followed by India (0.5 million tonnes) and Brazil (0.22 million tonnes) in the second and third position respectively. Going by the area under cashew production, Vietnam is in the fifth position with 0.26 million

Hectares and Brazil has the second largest area under harvest with 0.68 million hectare after India. The United States is the largest importer of cashew kernels, accounting for over 50 per cent of the world's imports. Other importers include the Netherlands (ten per cent), Germany (seven per cent), Japan (five per cent) and the United Kingdom (five per cent). Government support in Construction Industry.

### 3.5.3 Government Policy

The Government of Tanzania has made the policy that intends to improve and promote Agro processing Industry. This sector employs many people and it is a key driver towards transforming and developing the national economy.

### 3.4.4 Government Incentives package

In 1997 Tanzania Government enacted Investment law that offers and guaranteed reasonable incentives to both local and foreign investors.

## 3.5 Analysis of Strengths, Weaknesses, Opportunity and Threats

Table 2 below present the analysis of the company's Strengths, Weaknesses, Opportunities and Threats (SWOTS).

Table 2: Analysis of the Company's SWOTS

<p><b>Strengths</b></p> <ul style="list-style-type: none"> <li>▪ It has a strong equity financing</li> <li>▪ Strong management and well paid personnel</li> <li>▪ Has a will to expand</li> <li>▪ Access to reliable garage</li> <li>▪ Able to learn</li> </ul>	<p><b>Weaknesses</b></p> <ul style="list-style-type: none"> <li>▪ Not yet emphasize on the marketing</li> </ul>
<p><b>Opportunities</b></p> <ul style="list-style-type: none"> <li>▪ Good climate in which favour cashew nuts cultivation</li> <li>▪ The government initiative to revamp cashew nuts production</li> <li>▪ Increased demand of processed cashew nuts in the world market</li> </ul>	<p><b>Threats</b></p> <ul style="list-style-type: none"> <li>▪ There is already giant company doing the same business</li> <li>▪ Unawareness of the new entrants in the Industry in the same location</li> <li>▪ Delay in road improvements which will lead to high operation cost.</li> <li>▪ Increment of inflation</li> </ul>

The company has prepared for the action plans by doing the following:

1. Seeking more FUNDS from bank to finish this project.
2. The company will employ expatriates for marketing of its products/services and develop marketing plan.

## 4 Sales and Marketing Plan

### Costing and Pricing

The costing and pricing is done by the management of Sunshine Industrial Co.Limited. The costing takes into consideration various aspects depending on the cost which has already been incurred, inflation factor and Operating costs.

The project promoters of the company are in business for long time i.e. they are business oriented personnel.

### Sales Projection

Due to the nature of its activities Sunshine Industrial Co. Ltd can define its sales projections based on the car hire and tour operator business.

REVENUE ESTIMATES	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
ITEM	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$
Daily installed Capacity - tones	1235	1290	1345	1400	1455
Annual working Days	200	200	200	200	200
Annual Installed Capacity tons	47,000	58,000	69,000	80,000	91,000
Production Target %age of Capacity	80%	85%	90%	95%	95%
Planned Production tons	97,600	119,300	242,100	266,000	276,450
Planned Extraction Recovery Rate	0.250%	0.00225	0.00225	0.00225	0.00225
Average Price per tones	Us\$ 4.60	4.60	4.83	5.07	5.33
Planned Revenue Export Sales	Us\$ 908,960	1,008,780	1,169,343	1,349,019	1,472,117
VAT	20%	20%	20%	20%	20%
Value of Tax Us\$	181,792	201,756	233,869	269,804	294,423
<b>Net Sales Revenue</b>	<b>908,960</b>	<b>1,008,780</b>	<b>1,169,343</b>	<b>1,349,019</b>	<b>1,472,117</b>

### Customers

Sunshine Industrial Co. Limited is targeting to Majority of importers of cashew such as, China, Japan, UAE, Russia, Spain, Saudi Arabia, Israel, Greece and Singapore which currently importing cashew nuts from India.

Other countries with high market potential targeted by Sunshine Industrial Co. Ltd are Australia, Canada, Germany, China, and South Africa. Other countries like US, Netherlands, UK, France, Italy, Belgium, Lebanon, Israel and New Zealand has moderate potential for exports.

### Marketing Plan

The company has both short term and long-term marketing plan:

***The short term marketing plan includes:***

- Participating in agribusiness show case exhibitions
- Establishment of contract farming program and extension services.
- Training of staff on customer care.

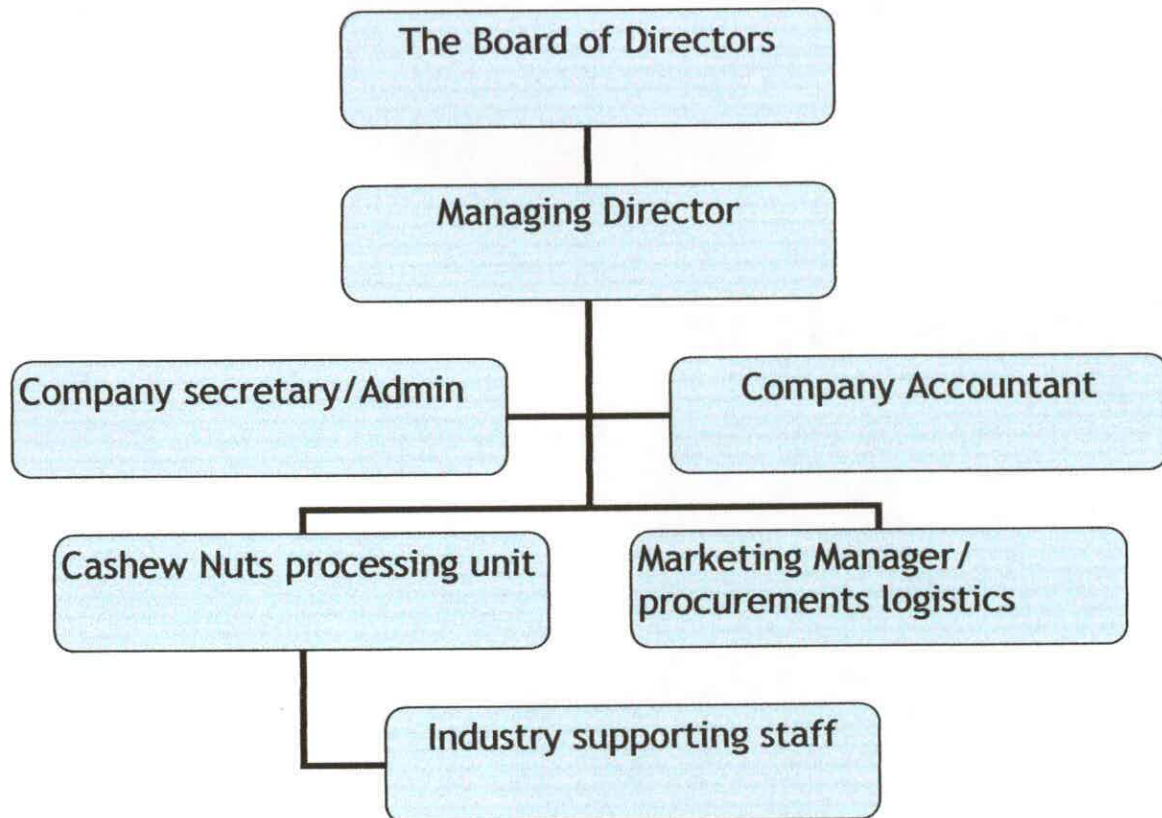
***Long Term Plans includes:***

- Join to the network of exporters companies to market to exploit more business opportunities
- Investing Market Research and Development

## 5 Management & Administration

### Management

The management of SUNSHINE INDUSTRIAL CO. LTD is planning to have the following organization structure.



## FINANCIAL PROJECTIONS

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## SUNSHINE INDUSTRIAL CO. LTD

## PROJECTED PROFIT AND LOSS STATEMENTS FOR THE PERIOD

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6
	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$
Sales Revenue	0	908,960	1,008,780	1,169,343	1,349,019	1,472,117
Less: Cost of Sales	0	245,553	265,410	285,637	307,412	316,534
<b>Gross Profit</b>	<b>0</b>	<b>663,407</b>	<b>743,370</b>	<b>883,706</b>	<b>1,041,607</b>	<b>1,155,583</b>
Administration Expenses	15,000	321,744	323,187	325,575	327,599	329,383
<b>Operating Profit</b>	<b>-15,000</b>	<b>341,663</b>	<b>420,182</b>	<b>558,132</b>	<b>714,009</b>	<b>826,199</b>
Capital & Financial Charges						
Depreciation	0	126,421	164,096	178,471	178,471	178,471
Loan Interest	0	0	95,904	92,938	83,644	75,279
Sub Total	0	126,421	260,000	271,409	262,115	253,750
<b>Profit before Tax</b>	<b>-15,000</b>	<b>215,242</b>	<b>160,182</b>	<b>286,723</b>	<b>451,894</b>	<b>572,449</b>
Taxable Income	-15,000	215,242	160,182	286,723	451,894	572,449
Tax (30%)	-4,500	64,573	48,055	86,017	135,568	171,735
<b>Profit After Tax</b>	<b>-10,500</b>	<b>150,670</b>	<b>112,128</b>	<b>200,706</b>	<b>316,326</b>	<b>400,714</b>
Profit brought Forward	-1	0	150,670	249,657	427,845	706,962
<b>Profit for Appropriation</b>	<b>-10,501</b>	<b>150,670</b>	<b>262,797</b>	<b>450,364</b>	<b>744,171</b>	<b>1,107,677</b>
APPROPRIATION ACCOUNT						
Dividends Rate	-1	0	5%	5%	5%	5%
Amount	10,501	0	13,140	22,518	37,209	55,384
Revenue Reserve	-21,002	150,670	249,657	427,845	706,962	1,052,293
<b>Total</b>	<b>-10,501</b>	<b>150,670</b>	<b>262,797</b>	<b>450,364</b>	<b>744,171</b>	<b>1,107,677</b>

## SUNSHINE INDUSTRIAL CO. LTD

## PROJECTED CASH FLOW STATEMENTS FOR THE PERIOD

	YEAR 1 AMOUNT USD \$	YEAR 2 AMOUNT USD \$	YEAR 3 AMOUNT USD \$	YEAR 4 AMOUNT USD \$	YEAR 5 AMOUNT USD \$	YEAR 6 AMOUNT USD \$
<b>CASHFLOW FROM OPERATIONS</b>						
Sales	0	881,691	978,517	1,099,182	1,281,568	1,427,953
Subtotal Cash Received		881,691	978,517	1,099,182	1,281,568	1,427,953
<b>Expenditures from Operations:</b>						
Cost of Sales	0	245,553	265,410	285,637	307,412	316,534
Administrative expenses	11,040	378,568	373,224	418,744	457,221	496,778
Subtotal Cash payment	11,040	624,121	638,635	704,381	764,632	813,312
Cashflow From Operations	-11,040	257,570	339,882	394,802	516,936	614,641
<b>CASH FROM INVESTMENTS:</b>						
Investments Outflow	-1,190,000					
Re-Investment		-475,000	-485,000	-115,000		
Cash from Investment	-1,190,000	-475,000	-485,000	-115,000	0	0
<b>CASH FLOW FROM FINANCING:</b>						
Owners Equity	238,000	95,000	23,000			
Bank Loan	952,000	380,000	92,000			
Bank Loan repayment		0	-133,200	-129,080	-116,172	-104,555
Interest on Loan		0	-95,904	-92,938	-83,644	-75,279
Dividends		0	-13,140	-22,518	-37,209	-55,384
Cash from Financing	1,190,000	475,000	-127,244	-244,536	-237,024	-235,218
<b>NET CASHFLOW FOR PERIOD</b>	<b>0</b>	<b>257,570</b>	<b>97,638</b>	<b>150,266</b>	<b>279,911</b>	<b>379,423</b>
<b>CASHFLOW AT START OF YEAR</b>			<b>257,570</b>	<b>355,209</b>	<b>505,475</b>	<b>785,386</b>
<b>CASHFLOW AT THE END OF YEAR</b>	<b>0</b>	<b>257,570</b>	<b>355,209</b>	<b>505,475</b>	<b>785,386</b>	<b>1,164,809</b>

**SUNSHINE INDUSTRIAL CO. LTD****PROJECTED BALANCE SHEET FOR THE PERIOD**

	YEAR 1 AMOUNT USD \$	YEAR 2 AMOUNT USD \$	YEAR 3 AMOUNT USD \$	YEAR 4 AMOUNT USD \$	YEAR 5 AMOUNT USD \$	YEAR 6 AMOUNT USD \$
<b>NON CURRENT ASSETS</b>						
Land & Buildings	195,000	285,000	285,000	285,000	285,000	285,000
Plant Machinery & Equipments	845,000	1,045,000	1,135,000	1,135,000	1,135,000	1,135,000
Motor Vehicles	120,000	180,000	205,000	205,000	205,000	205,000
Furniture & Fittings	0	15,000	15,000	15,000	15,000	15,000
Pre operational Expenses	18,960	33,960	33,960	33,960	33,960	33,960
Working capital	11,040	95,000	0	106,040	0	0
<b>Total</b>	<b>1,190,000</b>	<b>1,653,960</b>	<b>1,673,960</b>	<b>1,780,000</b>	<b>1,673,960</b>	<b>1,673,960</b>
Less Accumulated Depreciation	0	290,517	468,988	527,459	705,930	705,930
<b>Non Current Assets</b>	<b>1,190,000</b>	<b>1,363,443</b>	<b>1,204,972</b>	<b>1,252,541</b>	<b>968,030</b>	<b>968,030</b>
<b>CURRENT ASSETS</b>						
Stocks	0	34,986	69,272	23,490	83,672	34,565
Debtors	0	43,780	59,725	34,998	89,358	22,354
Cash and Bank Balance	0	257,570	355,209	505,475	785,386	1,164,809
<b>Total Current Assets</b>	<b>0</b>	<b>336,337</b>	<b>484,205</b>	<b>563,963</b>	<b>958,415</b>	<b>1,221,728</b>
<b>CURRENT LIABILITIES</b>						
Creditor	0	86,544	16,338	66,324	22,673	27,673
Tax Payable	0	25,767	10,322	16,268	20,608	25,608
<b>Total Current Liabilities</b>	<b>0</b>	<b>112,311</b>	<b>26,660</b>	<b>82,593</b>	<b>43,282</b>	<b>53,282</b>
<b>NET CURRENT ASSETS</b>	<b>0</b>	<b>224,026</b>	<b>457,545</b>	<b>481,370</b>	<b>915,134</b>	<b>1,168,446</b>
<b>TOTAL NET ASSETS</b>	<b>1,190,000</b>	<b>1,587,469</b>	<b>1,662,517</b>	<b>1,733,911</b>	<b>1,883,164</b>	<b>2,136,476</b>
<b>FINANCED BY</b>						
Share Capital	238,000	238,000	238,000	238,000	238,000	238,000
Revenue Reserve	0	150,670	262,797	450,364	704,171	1,107,677
<b>Net worth</b>	<b>238,000</b>	<b>388,670</b>	<b>500,797</b>	<b>688,364</b>	<b>942,171</b>	<b>1,345,677</b>
Loan	952,000	1,198,800	1,161,720	1,045,548	940,993	0
<b>TOTAL</b>	<b>1,190,000</b>	<b>1,587,470</b>	<b>1,662,517</b>	<b>1,733,912</b>	<b>1,883,164</b>	<b>2,136,476</b>

## INTERNAL RATE OF RETURN

	O	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$
<b>INFLOWS</b>						
Operating Profit		341,663	420,182	558,132	714,009	826,199
Residual Value						
Recoupment of Working Capital						
Total		341,663	420,182	558,132	714,009	826,199
<b>OUTFLOWS</b>						
Investments	1,900,000					
Re -Investments		475,000	475,000	115,000	0	0
Taxation		64,573	48,055	86,017	135,568	171,735
Change in Working Capital		41,755	53,847	33,095	2,730	-20,675
Total		581,327	576,902	234,112	138,298	151,060
<b>NET CASHFLOW</b>		-239,664	-156,720	324,020	575,710	675,139
DCF (15%)	0.15	0.870	0.756	0.658	0.683	0.621
NPV AT (15%DCF)		-208,404	-118,503	213,048	393,210	419,262
Total NPV at 20% DCF	698,614					
DCF (10%)	0.1	0.909	0.826	0.751	0.683	0.621
NPV AT (10%DCF)		-217,877	-129,520	243,441	393,210	419,262
Total NPV at 10% DCF	708,516					
IRR=	12.52					



## SUNSHINE INDUSTRIAL CO. LTD

## CAPITAL INVESTMENT COSTS

FINANCING PLAN	YEAR 1	YEAR 2	YEAR 3	TOTAL	PERCENTAGE
	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$
EQUITY	338,000	335,000	213,000	886,000	35.44
LOAN	952,000	380,000	282,000	1,614,000	64.56
<b>TOTAL FINANCING</b>	<b>1,290,000</b>	<b>715,000</b>	<b>495,000</b>	<b>2,500,000</b>	<b>100.0</b>

PROJECT COST SUMMARY	PHASE 1	PHASE 2	PHASE 3	TOTAL
	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$
Land & Buildings	195,000	90,000	0	285,000
Plant Machinery & Equipments	845,000	400,000	375,000	1,620,000
Motor Vehicles	120,000	60,000	25,000	205,000
Furniture & Fittings	0	15,000	0	15,000
Pre operational Expenses	18,960	15,000		33,960
<b>Total Capital Cost</b>	<b>1,178,960</b>	<b>380,000</b>	<b>115,000</b>	<b>2,158,960</b>
Working Capital	11,040	95,000	235,000	341,040
<b>TOTAL PROJECT COST</b>	<b>1,190,000</b>	<b>475,000</b>	<b>350,000</b>	<b>2,500,000</b>

COST OF CARS	QTY	PRICE USD \$	AMOUNT USD \$
Toyota Fusso	3	35000	105,000
RAV4	1	20,000	20,000
Pick up	2	40,000	80,000
TOTAL COST OF CARS			<u>205,000</u>

## DEPRECIATION &amp; AMORTISATION SCHEDULE

GROSS FIXED ASSETS		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
		AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$
Land & Buildings		195,000	285,000	285,000	285,000	285,000
Plant Machinery & Equipments		845,000	1,045,000	1,135,000	1,135,000	1,135,000
Motor Vehicles		120,000	180,000	205,000	205,000	205,000
Furniture & Fittings		0	15,000	15,000	15,000	15,000
Pre operational Expenses		18,960	33,960	33,960	33,960	33,960
<b>TOTAL</b>		<b>1,178,960</b>	<b>1,558,960</b>	<b>1,673,960</b>	<b>1,673,960</b>	<b>1,673,960</b>
ANNUAL DEPRECIATION	RATE	AMOUNT				
Land & Buildings	2%	3,900	5,700	5,700	5,700	5,700
Plant Machinery & Equipments	12.50%	105,625	130,625	141,875	141,875	141,875
Motor Vehicles	12.50%	15,000	22,500	25,625	25,625	25,625
Furniture & Fittings	12.50%	0	1,875	1,875	1,875	1,875
Pre operational Expenses	10%	1,896	3,396	3,396	3,396	3,396
<b>Total Annual Depreciation</b>		<b>126,421</b>	<b>164,096</b>	<b>178,471</b>	<b>178,471</b>	<b>178,471</b>
Accumulated Depreciation		126,421	290,517	468,988	527,459	705,930
<b>NET FIXED ASSETS</b>		<b>1,052,539</b>	<b>1,268,443</b>	<b>1,204,972</b>	<b>1,146,501</b>	<b>968,030</b>

**PAYBACK PERIOD ANALYSIS**

	YEAR 0 AMOUNT USD \$	YEAR 1 AMOUNT USD \$	YEAR 2 AMOUNT USD \$	YEAR 3 AMOUNT USD \$	YEAR 4 AMOUNT USD \$	YEAR 5 AMOUNT USD \$
Profit After Tax		150,670	112,128	200,706	316,326	400,714
Depreciation		126,421	164,096	178,471	178,471	178,471
Total		277,091	276,224	379,177	494,797	579,185
Discounted Cashflow		256,565	255,763	351,090	458,145	536,283
Capital Cost	1,190,000					
Remaining amount		-933,435	-677,672	-326,582	131,563	667,846
Pay Back Period					4	

**BREAK EVEN ANALYSIS**

	YEAR 1 AMOUNT USD \$	YEAR 2 AMOUNT USD \$	YEAR 3 AMOUNT USD \$	YEAR 4 AMOUNT USD \$	YEAR 5 AMOUNT USD \$	YEAR 6 AMOUNT USD \$
Sales Revenue		908,960	1,008,780	1,169,343	1,349,019	1,472,117
Variable Costs		245,553	265,410	285,637	307,412	316,534
Contribution Margin		663,407	743,370	883,706	1,041,607	1,155,583
Fixed Costs		448,165	583,187	596,983	589,714	583,134
Contribution Margin Ratio %		72.99	73.69	75.57	77.21	78.50
Beak even Sales		6,140	7,914	7,899	7,638	7,429
Break even Point (%)		0.68	0.78	0.68	0.57	0.50

LOAN REPAYMENT SCHEDULE		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
ITEM	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$
Opening Balance		952,000	1,332,000	1,290,800	1,161,720	1,045,548
Repayments		0	133,200	129,080	116,172	104,555
Closing Balance		952,000	1,198,800	1,161,720	1,045,548	940,993
Interest (8%p.annum)	8.0%	0	95,904	92,938	83,644	75,279
Total Annual Payment		0	229,104	222,018	199,816	179,834

SALARIES & WAGES	NUMBER	MONTHLY PAY	MONTHS	ANNUAL PAY
Director	1	1500	12	18,000
Production Managers	2	900	12	21,600
Officers	4	850	12	40,800
Salesmen	2	250	12	6,000
Production Engineer	2	800	12	19,200
Machine operators	15	100	13	19,500
Drivers	3	200	12	7,200
Secretary	1	12	12	144
Watchmen	4	50	12	2,400
	31	11,237	12	134,844
Add Allowances 30%		3371		40,453
Sub -Total	31	14608		175,297
<b>GRAND TOTAL SALARIES</b>				<b>175,297</b>

REVENUE ESTIMATES		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
ITEM		AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$
Daily installed Capacity - tones		1235	1290	1345	1400	1455
Annual working Days		200	200	200	200	200
Annual Installed Capacity tones		47,000	58,000	69,000	80,000	91,000
Production Target %ageof Capacity		80%	85%	90%	95%	95%
Planned Production tones		97,600	119,300	242,100	266,000	276,450
Planned Extraction Recovery Rate	0.250%	0.00225	0.00225	0.00225	0.00225	0.00225
Average Price per tones	Us\$	4.60	4.60	4.83	5.07	5.33
Planned Revenue Export Sales	Us\$	908,960	1,008,780	1,169,343	1,349,019	1,472,117
VAT		20%	20%	20%	20%	20%
Value of Tax Us\$		181,792	201,756	233,869	269,804	294,423
<b>Net Sales Revenue</b>		<b>908,960</b>	<b>1,008,780</b>	<b>1,169,343</b>	<b>1,349,019</b>	<b>1,472,117</b>

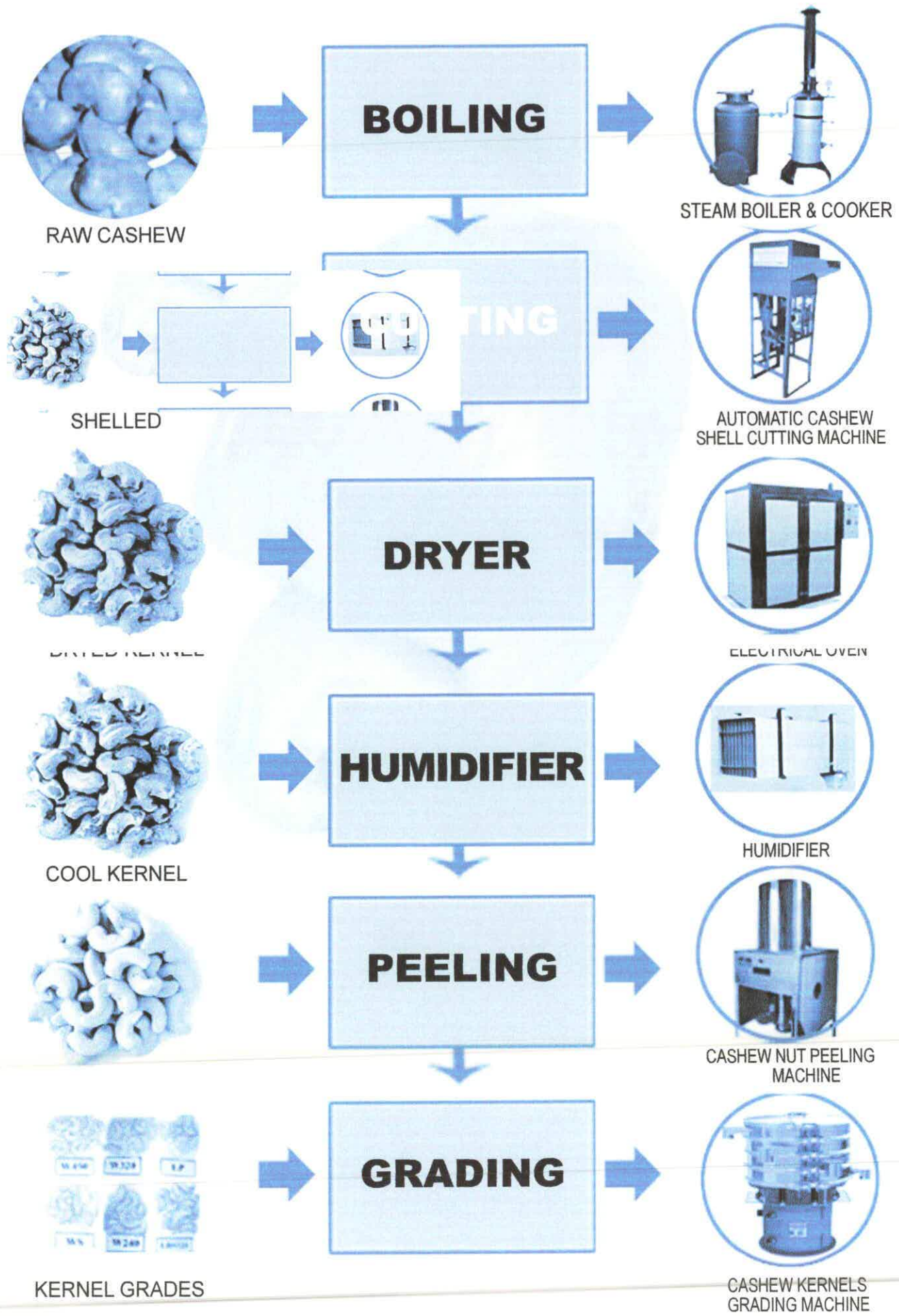
COST OF SALES		Year 1	Year 2	Year 3	Year 4	Year 5
ITEM		AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$	AMOUNT USD \$
Output in TONES		197,600	219,300	242,100	266,000	276,450
Cost of Raw Materials						
Average cost@tones of materials	\$	0.5	0.5	0.5	0.5	0.5
Cost of Materials	\$	103,740	115,133	127,103	139,650	139,650
Packing materials (1% Sales)		9,090	10,088	11,693	13,490	14,721
Sub Total Cost Us\$		112,830	125,220	138,796	153,140	154,371
Utilities		5,312	5,591	5,763	6,166	6,635
Consumables		22,700	23,835	25,027	26,278	27,592
Oil & lubricants		28,375	29,794	31,283	32,848	34,490
Repair & Maintenance		71,025	75,379	79,005	82,813	86,811
Total inputs		240,241	259,819	279,874	301,245	309,899
<i>Capacity Utilisation</i>		80%	85%	90%	95%	95%
<i>Cost of Electricity kwh</i>	90	94	99	95	99	104
<i>Estiamted cost@kwh</i>	\$	0.07	0.07	0.07	0.07	0.08
<i>Cost of Electricity Power</i>		3,846	4,048	4,048	4,452	4,921
		0	0	0	0	0
Sub Total Energy cost	(\$)	3,846	4,048	4,048	4,452	4,921
<i>Water Requirement ( Litres)</i>	12000	10260	10800	12000	12000	12000
<i>Cost@ Litres</i>	\$	0.14	0.14	0.14	0.14	0.14
Total Cost of Water		1,466	1,543	1,714	1,714	1,714
Total Utilities Cost		5,312	5,591	5,763	6,166	6,635
Consumables Spares (2%Machinery value)		22,700	23,835	25,027	26,278	27,592
Oils/lubricants(10%Machinery value )		28,375	29,794	31,283	32,848	34,490
Maintenance Productive Assets						
Buildings(1%of value)	1%	1,950	2,850	2,850	2,850	2,850
Motor Vehicles (15%of value)	15%	18,000	18,900	19,845	20,837	21,879
Furniture& Fittings (5%of value)	5%	0	0	0	0	0
Sub Total Maintanance cost		71,025	75,379	79,005	82,813	86,811
<b>COST OF SALES</b>		<b>245,553</b>	<b>265,410</b>	<b>285,637</b>	<b>307,412</b>	<b>316,534</b>

## 6 Conclusion

- Revenue will be contributed to the Government through various taxes.
- The project will offer continuous direct employment to 31 people and create other indirect employment to other people.
- The company looks technically feasible and financially viable. It is therefore recommended that the project be supported.

# *APPENDICES*

# CASHEW PROCESS FLOW CHART ► RELEVANT MACHINERY



## PROCESS FLOW

### 1. Steam Cooking :

**Steaming:** The in-shell cashews are steamed under pressure to soften the shell. This causes the cashews inside to become loose and easier to remove in time.



### 2. Shelling (or) Cutting :

**Shelling:** Each cashew shell is split open longitudinally and the cashew inside is immediately taken out by hand.



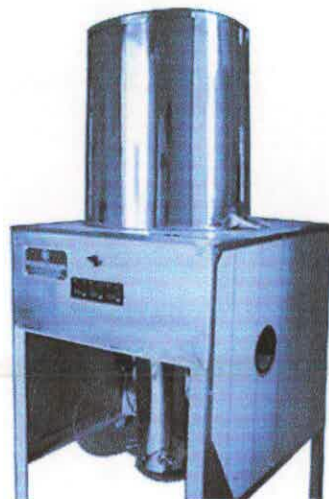
3. Drying System :

**Drying:** The kernels after they are removed from the shells have to be dried in an oven at low heat for a few hours to loosen the skin which enables for easy peeling.



4. Peeling System :

**Peeling:** The skin (Testa ) of each cashew is removed by Hand / peeling Machine and the cashew is simultaneously visually graded according to quality.



5. Grading System :

**Grading:** The whole cashew kernels are individually graded on the basis of shape, size and color.



**Quality Inspection:** The cashews of each grade are inspected according to the present quality standards for that grade.

**Quality Control:** Our cashews are then put through a set of quality assurance measures heating in an oven, metal detection, and dust aspiration and handpicking conveyor.

**Packing:** Our cashews are packed in 50-pound (22.68 kg) multilayer barrier pouches in a modified atmosphere of low oxygen and high carbon dioxide and nitrogen. These pouches are placed one each in a carton.



# TANZANIA INVESTMENT CENTRE

## REGISTRATION FORM

FOR

## CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,  
and the Investment Regulations:  
Regulation 42, Government Notice No. 318A of 2002)

**Tanzania Investment Centre**  
9A & B Shaaban Robert Street  
P. O. Box 938  
**DAR ES SALAAM**  
Tel. 022 2116328  
Fax. 022 2118253  
e-mail: [information@tic.co.tz](mailto:information@tic.co.tz)  
Website: [www.tic.co.tz](http://www.tic.co.tz)

**(Please fill the form in duplicate)**

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

APPLICATION FOR REGISTRATION

(Made under Regulation 42)

To: The Executive Director  
Tanzania Investment Centre  
P. O. Box 938  
DAR ES SALAAM  
Tanzania

1. I/We HAN XU HUI  
(director/directors/agent of SUNSHINE INDUSTRIAL CO. LTD  
(name of business enterprise) apply for registration of CERTIFICATE OF INCENTIVE

under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at PLOT NO. 59C  
4<sup>th</sup> & 5<sup>th</sup> FLOOR LETSYA TOWERS NEW BAGAMOYO ROAD DSM

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at DAR ES SALAAM.

4. The Principal Officers of the Company are HAN XU HUI.

5. Auditors of the Company are TO BE APPOINTED

6. The authorized share capital of the Company is Tshs./US\$ 800,000,000

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 2,500,000
8. The month and day of the financial year end is 31<sup>st</sup> DEC.

Note: **failure to provide all the required information will result in the return of the application by the Centre.**

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ 100 Being the Registration Fees. **In the event this application is unsuccessful we understand that this fee will not be refunded.**

I, HAN XUH HUI of Post Office Number 31299

do solemnly and sincerely declare that I am a director/duly

authorized agent of SUNSHINE INDUSTRIAL CO. LTD

**AND** that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, **AND** I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }

The 24 day of SEPT 2013 }



Before me:



Commissioner for Oaths

**APPLICATION SUMMARY** Investment Breakdown

Company Name: SUNSHINE INDUSTRIAL CO. LTD

Certificate of Incorporation Number: 101662 Status: LTD

Certificate of Incorporation Date: 16<sup>th</sup> AUGUST, 2013

Post Box: 31299

Town: DSM

Sector: MANUFACTURING Sub-Sector: CASHEW NUTS PROCESSING

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan	TOTAL
<u>886,000</u>		<u>1,614,000</u>		

Project Objectives: TO INVEST IN CASHEW NUTS PROCESSING INDUSTRY

Capacity: 4,000 METRIC TONS

Employment: Foreign: 3 Local: 29 Total: 31

Implementation Period: THREE YEARS

**Project Location**

Site/Plot/Block No.: .....

Street: VINGUNGUTI District: ILALA Region: DAR-ES-SALAAM  
 (Attach sketch map showing project location)

Shareholders	Nationality	%
<u>SUNSHINE GROUP LTD</u>	<u>TANZANIA</u>	<u>34</u>
<u>BEIJING GUOXIN INTERNATIONAL TRADING CO. LTD</u>	<u>CHINESE</u>	<u>33</u>
<u>TANZANIAN CHINA INTERNATIONAL CO. LTD</u>	<u>TANZANIA</u>	<u>33</u>

**Investment Breakdown** US\$/Tshs.M

Land/Building ..... 285,000  
Plant ..... 1620,000  
Vehicles ..... 205,000  
Furniture & Fittings ..... 15,000  
Pre-expenses ..... 33,960  
Others .....  
Working Capital ..... 541,040  
**TOTAL** ..... 2,500,000

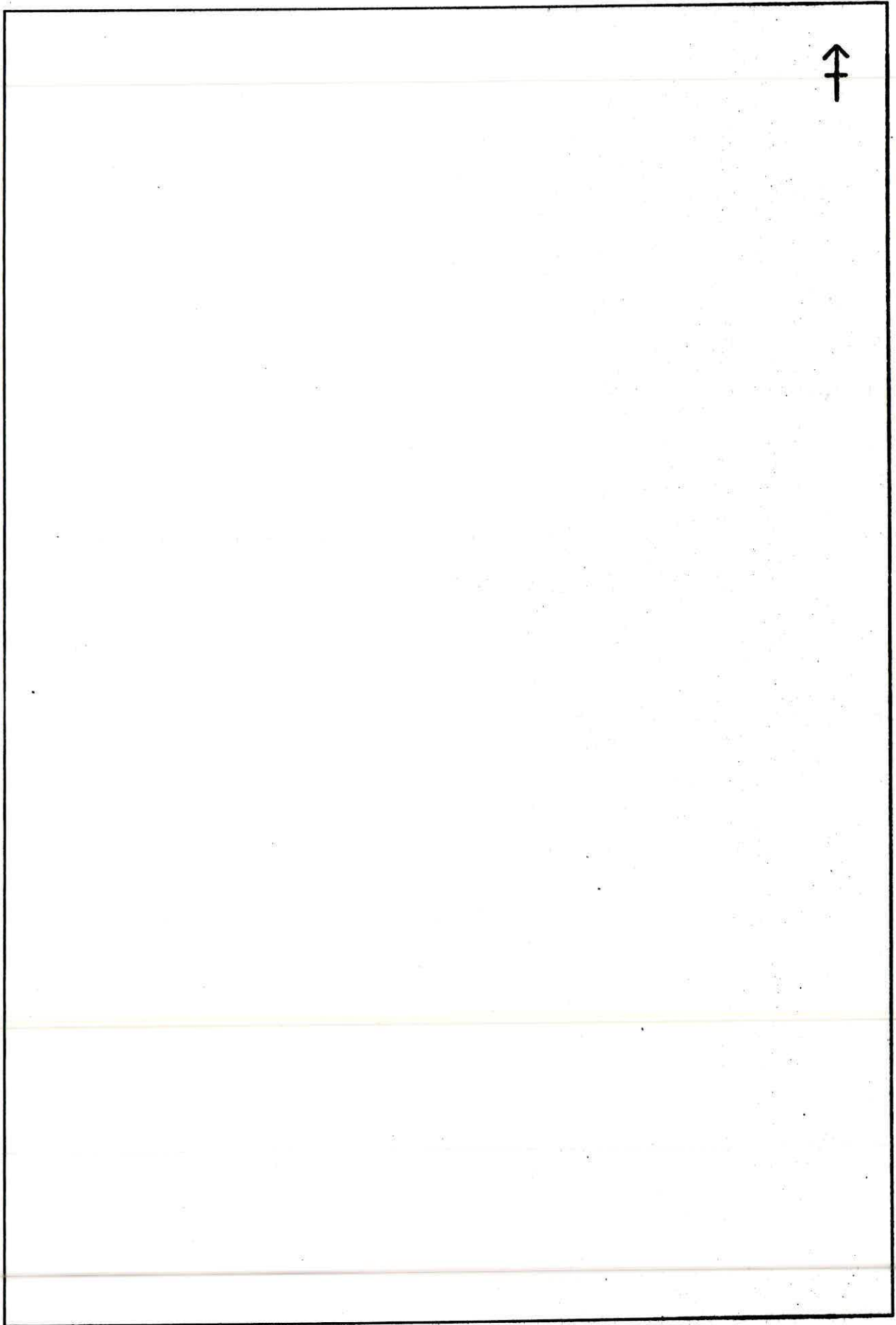
**Contact Details:**

Name: GRAYSON V. MAKANGE Title: ASSISTANT ADMINISTRATOR \*  
Telephone: 0717-591075/0765 905229 Fax: \_\_\_\_\_  
Email: \_\_\_\_\_

**Payments to be made payable to:**

TANZANIA INVESTMENT CENTRE  
STANDARD CHARTERED BANK TANZANIA LTD.  
SWIFT ADDRESS: SCBLTZTX  
ACCOUNT NO.: 8702006002000

**SKETCH MAP SHOWING PROJECT LOCATION**





# CONTINENTAL SERVICES LTD

## LETSYA TOWERS

Plot 59C, KIJITONYAMA, NEW BAGAMOYO ROAD

10<sup>th</sup> April, 2013

Managing Director,  
SUN SHINE GROUP LTD  
P O BOX 4490  
Dar es Salaam  
TANZANIA

ATT:- ANDY WU/ALAN ZHE

Dear Sirs,

### SUBJECT TO LEASE

### CONTINENTAL SERVICES LIMITED – HEADS OF TERMS FOR LEASE OF 882M<sup>2</sup> OFFICE SPACE AT LETSYA TOWERS/PLOT 59C KIJITONYAMA/NEW BAGAMOYO ROAD/DAR ES SALAAM

Please find below the terms on which we are prepared to let the space identified by you on the Fifth and Sixth floors of the above building.

1. **Landlord**  
Continental Services Limited, P. O. Box 4367, Dar es Salaam
2. **Tenant**  
SUN SHINE GROUP LTD and its Subsidiary Companies  
P O BOX 4490 DAR ES SALAAM
3. **Demise**  
The premises to be demised under the lease comprise a lettable area of approximately 882m<sup>2</sup> of the fifth and sixth floors of Letsya Towers, Kijitonyama Area, Dar es Salaam.
4. **Term**  
The lease will be for a term of three years with provision for renewal thereafter, subject to giving three months' prior notice in writing.
5. **Commencement Date**  
The lease will commence from 15<sup>th</sup> April, 2013 after contract signature. However, you will be given 90 [ninety] days there from to enable you to undertake your fit out works.
6. **Rent**  
The base monthly rent for the first year of the term for the first year will be USD 15- [Fifteen US Dollars] per month per M<sup>2</sup> plus applicable VAT, payable semi annually in advance  
However the rent for the subsequent two years will be USD 16 = [Sixteen US Dollars] @ M<sup>2</sup> per month plus applicable VAT

7. **Breach of covenants**

If the **Tenant** shall fail to pay the rents or any other sum due under this Agreement within Thirty days of the date due whether formally demanded or not the **Tenant** shall pay to the **Landlord** interest on the rents or other sum from the date when they were due to the date on which they are paid and such interest shall not be deemed to be rents due to the **Landlord**, interest to be 4% per annum above the average base lending rate of the three designated banks that is to say Standard Chartered Bank (Tanzania) Limited and Barclays Bank (Tanzania) Limited.

8. **Withholding Tax**

Under Current Tanzanian Law the tenant is required to deduct 10% from the rent invoices and pay this to the Tanzania Revenue Authority within 30 days of the payment of the rent, if not tax exempted. The tenant is also required to provide the receipt, correctly made out in the name of Continental Services Limited, to the landlord's agent on demand, together with the requisite TRA withholding Tax form.

9. **Security Deposit**

The tenant shall on signing the lease pay in favor of the Landlord a security deposit equivalent to one month's rent. This deposit shall be retained throughout the term of the lease by the Landlord as security for the Tenant's performance of all obligations under the lease. The deposit will be repaid to the Tenant at the end of the term without interest subject to the Tenant having fully complied with the terms and conditions of the lease and less outstanding expenses, costs, utility bills and funds owed to the Landlord.

10. **Service Charge**

For the first year a service charge will be based on an initial assessment of US\$ 2.00 per lettable m<sup>2</sup> per month payable semiannually in advance together with the rent. The charge will be reviewed from time to time. VAT is added to this amount, which is payable on the service charge in accordance with current TRA regulations. At the end of the year reconciliation will be carried out and service charge accounts audited. If the running costs of the building are higher than budgeted, the additional amount will be payable by the tenant. If lower than budgeted then the excess payment will be credited to the tenant.

The service charge includes, inter alia, water, security, standby generator, management charges and cleaning of common areas, repairs of lifts, servicing and maintenance of air condition system, servicing and maintenance of fire protection system, water supply, repair of electrical and plumbing, garbage collection, fumigation of demised premises amongst others but does not include insurance or electricity to your offices, which will be separately charged and payable by the tenant.

Service charge liability will commence from the lease commencement date.

11. **Car Parking**

You will be provided with an option to rent four car parking spaces at a monthly fee of US\$ 35 per bay while being offered additional ten parking lots for free. These will be located on the property and will be under our security cover.

Note that while visitor's parking is provided free of charge, at peak times it can become congested and spaces cannot be guaranteed. A time limit of 2 hours is enforced in this area by way of a clamping system.

The Landlord reserves the right to amend the location of the parking spaces should it be deemed appropriate in the interest of good estate management.

12. **Electricity**

As there will be only one TANESCO meter in each floor, the monthly electricity charges for each floor will be shared and apportioned on a pro-rata basis. Tenants will be issued invoices for their respective contributions. These invoices must be paid strictly within five (5) days of them being received.

13. **Use of Premises**

Use of the premises will be restricted solely for office purpose. The Tenant will not be permitted to transfer, charge, sub-let, assign, part with or share possession of the premises without the prior written consent of the Landlord, which consent shall not be unreasonably withheld or delayed. For the avoidance of doubt, the demised premises will be used by the Lessee and its Subsidiary Companies.

14. **Alterations**

The Tenant shall not make any alterations to the demised premises without the consent in writing of the Landlord (such consent not to be unreasonably withheld or delayed).

The Tenant will be allowed to fit out the premises to a specification as approved by the Landlord's appointed architects and to the approval of relevant statutory regulations, the cost of which shall be borne by the Tenant.

Any works carried out before landlord's approval risk being removed if they are found to be in contravention with safety, statutory regulations or correct installation procedures, or that are in breach of the interest of adjoining tenants.

The placement of any signage or notice that is to be visible from the exterior of the premises is subject to the absolute discretion of the Landlord and if allowed, must conform to the Landlord's specifications and be paid for by the tenant.

15. **Repairs & Renewals**

The lease is to be drawn on a full recovery basis with regards to major items to be mutually agreed. However the tenant will be responsible for all minor repairs on air conditions, lights and painting.

16. **Security**

A 24-hour security service to the common areas is provided by a hired professional security firm. The landlord and his agents bear no responsibility for the performance of the subcontracted firm and cannot be held liable for any failure on its part. Security costs will be payable under service charge.

17. **Telephones**

Whilst the Landlord has ensured that the building is provided with sufficient telephone lines, it is the Tenant's responsibility to obtain telephone connections or arrange transfers which should be carried out at the earliest opportunity.

18. **Access**

The Premises will be accessed by the public during working hours through the main entrance from 6.00am to 7.00pm from Monday to Friday and from 6.00am to 2.00pm on Saturdays.

If access is required by the tenant outside these hours alternative arrangement can be made with the building management.

19. **Legal Costs and Representation**

Upon the completion of documentation each party will be responsible for their own legal costs incurred in the preparation and execution of legal documentation.

20. **Possession**

This will be granted on the receipt of the requisite payments as detailed in 25 below; one signed and sealed copy of the heads of Terms and approval of fit out drawings.

21. **Acceptance**

By accepting the terms of this letter of offer, the Tenant is deemed to approve the terms contained herein. This offer is strictly subject to the approval of the Landlord.

22. **Subject to Contract**


Until such time as the standard Lease Agreement has been executed all covenants, conditions and the rent agreed shall be deemed to have been incorporated in this letter.

23. **Lease Registration**

As the lease is for a period not exceeding five years registration is not required. However, Stamp Duty is payable by the tenant unless you are an exempt organization.

24. **Termination**

This lease shall terminate on the expiry of the lease Term herein reserved; provided that the Lessee gives three [3] months written notice prior to the lease expiry of his intention to renew and the Lease will be renewed provided all the covenants in the agreement are observed for further years subject to agreement of terms and conditions between the parties. But the parties are at liberty to terminate the lease at any time by giving three months' Notice of Termination of the lease in writing, or in lieu of Notice, the party so terminating the agreement shall pay the other party three (3) months rent.

  
\_\_\_\_\_  
Paul M Lyimo  
Managing Director  
Continental Services Ltd

  
\_\_\_\_\_  
SUN SHINE GROUP LTD

# APPENDIX

SUBSIDIARY COMPANIES INCLUDE:

CHINA PESITCIDE (T) LTD;

SUN SHINE GYPSUM LTD;

SUNSHINE TRANSPORTATION LTD;

SUNSHINE MINING LTD;

OCEAN LINK INTERNATIONAL LTD;

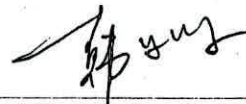
SUN MOON MINING (T) LTD;

MADINI LINK (T) LTD;



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Paul M Lyimo  
Managing Director  
Continental Services Ltd



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SUN SHINE GROUP LTD

**RESOLUTION OF THE BOARD OF DIRECTORS**

EXTRACT FROM THE MINUTES OF A SPECIAL MEETING HELD ON 15/9/2013 OF THE YEAR OF OUR LOARD BY THE BOARD OF SUNSHINE INDUSTRIAL COMPANY LIMITED

RESOLUTION:

TO ESTABLISH A PROJECT WITH THE PURPOSE OF PROPROCESSING AND PACKING OF CASHEW NUT FOR EXPORT.


THE SPECIAL MEETING OF THE BOARD OF DIRECTORS WAS DULL HELD IN ACCORDANCE WITH THE ARTICLES OF ASSOCIATION AND BY THE LAWS OF THE COMPANY.

THE FOLLOWING OFFICERS WERE PRESENT AT THE MEETING.

NAME	DESIGNATION
HAN XUE HUI	CHAIRMAN
ANDY WU	VICE CHAIRMAN
SUN NAN	SECRETARY

THE MEETING ENDED AT 01: 30 PM WITH A VOTE OF THANKS FROM THE CHAIR

  
.....  
SECRETARY

  
.....  
CHAIRMAN

CTIN.: 2132995

ISO 9001 : 2008 Certified



# TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION

FOR

TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

THIS IS TO CERTIFY THAT

.....SUNSHINE INDUSTRIAL CO., LIMITED.....

has been registered with the Tanzania Revenue  
Authority and assigned the Taxpayer  
Identification Number

121-700-026

with effect from ..... 20/08/2013 .....

*Certified as a True Copy of the Original*  
  
CHARLES JOHN MROSSO  
Advocate, Notary Public & Commissioner for Oaths

  
P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF



NEW 2013  
 C1101662  
 TFN. 226  
 (Rev. 2/96)  
 BOX 32199  
 DSM

JAMHURI YA MUUNGANO WA TÄNZANIA

**LESENI YA BIASHARA**

**B** 01557793

(Imetolewa chini ya Sheria ya Leseni za Biashara Na. 25 ya Mwaka 1972, marekebisho ya mwaka 1980 na masharti yaliyo nyuma)

\*Futa isiyotakiwa.

1. Ofisi iliyotolewa MINISTRY OF INDUSTRY AND TRADE
2. Nambari ya Ushuru wa mapato 121-700-026
3. Leseni imetolewa kwa SUNSHINE INDUSTRIAL CO. LTD  
 kuendesha biashara ya EXPORT OF GROUNDNUTS  
 katika Wilaya/Kanda\* ya KINONDONI Mtaa KIJITONYAMA
4. Ni ya Shina/Tawi\*  
 Ada Sh. 100,000/= Nambari ya Stakabadi 45104460  
 ya tarehe 06/09/2013
5. Mpya inaendeleza\* muda wa leseni Na. —  
 ya tarehe —  
 (ii) Muda wa leseni hii utaishia 30 Juni, 20 14

Tarehe 06/09/2013

*Sahihi na Muhuri wa Mtoaji Leseni*  
 DIRECTOR FOR TRADE

GP. DSM

Certified as a True Copy of the Original  
  
**CHARLES JOHN MROSSO**  
 Advocates, Notary Public & Commissioner for Oaths

## TANZANIA



## Certificate of Incorporation

Section 15

No 101662

I HEREBY CERTIFY THAT

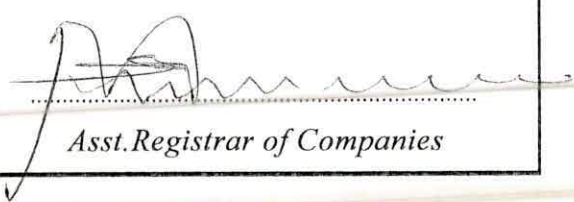
**SUNSHINE INDUSTRIAL CO LIMITED**

is this day incorporated under the Companies Act, 2002 and that the Company is Limited.

Given under my hand at Dar es salaam

this 16TH day of AUGUST**TWO THOUSAND AND THIRTEEN**

Certified as a True Copy of the Original  
  
CHARLES JOHN MROSSO  
Advocate, Notary Public & Commissioner for Oaths

  
Asst. Registrar of Companies

1

# SUN SHINE INDUSTRIAL CO. LTD

4<sup>TH</sup>, 5<sup>TH</sup> FLOOR, PLOT NO.59C, LETSYA TOWERS, NEW BAGAMOYO  
ROAD, DAR ES SALAAM, TANZANIA  
P.O. BOX 31299 DAR ES SALAAM  
TEL: + 255 712 863883/ + 255 683 249912  
EMAIL: [mycv.sunshine632@yahoo.com](mailto:mycv.sunshine632@yahoo.com)

THE EXECUTIVE DIRECTOR,  
TANZANIA INVESTMENT CENTRE,  
NO.9A & B SHABAAN ROBERT STREET,  
P.O. BOX 938  
DAR ES SALAAM

19<sup>TH</sup> AUGUST 2013

DEAR SIR / MADAM,

RE: APPLICATIN FOR THE CERTIFICATE OF INCENTIVES

The above heading as concerned. SUN SHINE INDUSTRIAL CO. LTD is kindly applying for the certificate of incentives for the processing and packing of cashewnut for export at 6<sup>th</sup> floor, letsya towers, plot no 59c, Kijotonyama, New Bagamoyo road, Dar es salaam.

To meet the standards of application, the company is attaching this letter with:

1. A copy of the project's business plan
2. A dully filled TIC application form.
3. A copy of company's memorandum and articles of association.
4. A certified copy of certificate of Incorporation
5. Company board resolution.
6. Evidence for the land ownership
7. Evidence for the sufficient finance capital.



The company hopes that its request is going to be under your considerations.

Yours Sincerely,

HAN YUH HUI  
THE DIRECTOR





# TIC Evaluation Report

**Name of the Company**  
**Sunshine Industrial Co. Ltd.**

Post Box	Vingunguti, Ilala District	COI Number	101662	Contact	Mr. Grayson V. Makange
Post Office	31299	COI Date	16/08/2013	Designation	Assistant Administration
Region	Dar Es Salaam	Application F. No	11403	Phone	0
Country	Tanzania	Status	New	Direct Phone	0
		Sector	Manufacturing	Cell Phone	0717 591 075 Or 0765 905 229
		Sub Sector	Cashewnuts Processing	Fax	0
		File No	042534	E-Mail Address	0

Project Location		Investment Finance Plan in Millions USD										
Block	Vingunguti	<table border="1"> <tr> <th>Foreign Equity</th> <th>Local Equity</th> <th>Foreign Loan</th> <th>Local Loan</th> </tr> <tr> <td>0.886</td> <td>0</td> <td>1.614</td> <td>0</td> </tr> </table>	Foreign Equity	Local Equity	Foreign Loan	Local Loan	0.886	0	1.614	0		
Foreign Equity	Local Equity		Foreign Loan	Local Loan								
0.886	0		1.614	0								
Street	0											
District	Ilala											
Region	Dar es Salaam											

Shareholders Detail			Investment Breakdown (USD Million)	
Name	Nationality	(%)	Land/Building	0.285
Tanzania China International Co. Ltd.	Tanzanian	33	Plant	1.62
Beuing Guoxin International Trading Co. Ltd.	Chinese	33	Vehicles	0.205
Sunshine Group Ltd.	Tanzanian	34	Furniture & Fittings	0.015
			Pre-expenses	0.034
			Others	0
			Working Capital	0.341
			Total	2.5

Employment	31	Evaluated By	wf officer4
Capacity	97,000 metric tons per year	Drawn By	wf registry2
Project Turn Over		Project Type	Foreign

**Description**

To establish facility for cashewnuts processing

**Recommendations**

Be approved subject to providing evidence as required by section 17 of Tanzania Investmnet Act,1997

**Decision**

**APPROVED BY EXD**

Sign: *[Signature]*

Date: 29/09/13

3

TICC/PP.10/042534/3

29<sup>th</sup> September, 2013

Managing Director,  
Sunshine Industrial Co. Ltd,  
P.O. Box 31299,  
**DAR ES SALAAM**

**RE: CERTIFICATE OF INCENTIVES FOR CASHEWNUT PROCESSING  
IN DAR ES SALAAM**

We wish to acknowledge receipt of your project proposal to establish cashew nut processing project as presented in the TIC P.A. 1 Form No. 11403 and Feasibility Study with a projected investment amounting to USD 2.5m.

We are pleased to inform you that your investment proposal is officially registered by TIC and therefore the project will be granted a certificate of incentives under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997. In order to enable TIC prepare your Certificate of Incentives, You will be required to submit the following:-

- Board resolution
- Certified document showing evidence of Land ownership for the location of the project (Lease agreement should be certified as true copy of original )

Also be informed that you will have to submit a project implementation Progress Report on the implementation of the project in every six months for centre's information and review. Guidelines for the preparation of the report are contained in annexure attached to this letter. Please do not hesitate to contact the Centre for any clarification if the need arises. Also note that a facilitation fee equivalent to US\$ 1000.00 is payable at the ruling exchange rate prior issuance of the Certificate of Incentives. Please make deposit direct to the bank as per bank details below:-

.../2

TICC/PP.10/042534/3

29<sup>th</sup> September, 2013

Tanzania Investment Centre  
Standard Chartered Bank (T) Ltd  
US Dollar A/C 8702006002000  
T.Shs A/C 0102006002000

We wish you every success in the implementation of the project.

Yours sincerely,

**Tanzania Investment Centre**



Juliet R. Kairuki

**EXECUTIVE DIRECTOR**

**Copy to:** Permanent Secretary,  
Ministry of Finance,  
P. O. Box 9111,  
**DAR ES SALAAM**

Permanent Secretary,  
Ministry of Industry, Trade and Marketing,  
P.O. Box 9503,  
**DAR ES SALAAM**

Commissioner General,  
Tanzania Revenue Authority,  
P. O. Box 11491,  
**DAR ES SALAAM**

# RESOLUTION OF THE BOARD OF DIRECTORS

EXTRACT FROM THE MINUTES OF A SPECIAL MEETINGS HELD ON 3/10/2013 THE YEAR OF OUR LORD BY THE BOARD OF DIRECTORS COMPANY LIMITED.

RESOLUTION:

04253A

To establish a project with the investment in facilities for cashew nut processing.

RESOLVED:

THE BOARD AND IT'S DIRECTORS OF SUNSHINE INDUSTRIAL CO. LIMITED APROVED AND AUTHORISED THE PROJECT TO START IMMEDIATELY.

THE SPECIAL MEETING OF THE BOARD OF DIRECTORS WAS DULLY HELD IN ACCORDANCE WITH ARTICLE OF ASSOCIATION AND THE LAWS OF THE COMPANY.

THE FOLLOWING OFFICERS WERE PRESENT AT THE MEETING:

NAME	DESIGNATION
HAN XUE HUI	CHAIRMAN
ZHANGPING LI	VICE CHAIRMAN
SUN NAN	SECRETARY



THE MEETING ENDED AT M1:30 PM WITH A VOTE OF THANKS FROM THE CHAIR



SECRETARY

*[Handwritten signature]*

CHAIRMAN

LEASE AGREEMENT

---

BETWEEN

SUNSHINE GROUP LIMITED P.O BOX 2030 DAR ES SALAAM

AND

SUNSHINE INDUSTRIAL CO. LIMITED P.O BOX 31299 DAR ES SALAAM

---

**DRAWN BY:**

**MROSSO & ASSOCIATES - ADVOCATES,  
11<sup>TH</sup> FLOOR, MAWASILIANO TOWERS,  
SAM NUJOMA ROAD,  
P. O. BOX 9752,  
DAR ES SALAAM - TANZANIA.**

Cell: (+255) 0789 650 524

Email: [charles@mrosso.com](mailto:charles@mrosso.com)

This **LEASE AGREEMENT** is made this 9 day of 8 2013

**BETWEEN**

**SUNSHINE GROUP LTD**, a company incorporated under the Laws of the United Republic of Tanzania and having its registered offices within Pwani, whose address is Postal Office Box Number 2030, Dar es salaam - Tanzania (hereinafter called the "**Lessor**" which expression shall where the context so admits, include its successors and assign in title) of the one part,

**AND**

**SUNSHINE INDUSTRIAL CO. LIMITED** a company incorporated under the Laws of the United Republic of Tanzania and having its registered offices within Dar es Salaam, whose address is Postal Office Box Number 31299, Dar es salaam - Tanzania (hereinafter called the "**Lessee**" which expression shall where the context so admits, include its successors and assign in title) of the other part.

**PREAMBLES**

- A. **WHEREAS**, the Lessor owns the property located at , PLOT NO.191/1 Vingunguti Airport area, Nyerere Road, Ilala Municipality, Dar es salaam, Tanzania (here-in-after referred to as '**the property**'),
- B. **AND WHEREAS**, the Lessor is desirous of entering into a **LEASE** agreement with the Lessee on the said property on the terms and conditions here-in-after appearing;

**NOW THIS AGREEMENT** witnesses as follows:-

**1.0 DEFINITIONS**

1.1 In this the agreement unless the context otherwise provides:-

"Agreement"	Means this LEASE Agreement between the Lessor and the Lessee on the said property;
"Consideration"	Means the amount the consideration of <b>Two thousand Dollars only (2000 USD)</b> per month as the property rent ONLY;
"Law"	Means the laws of the United Republic of Tanzania;
"Lease Period"	Means the tenure of this Lease Agreement which is one year;
"Parties"	Means the signatories to this Agreement and or their validly

"Property" Means the demised premises located at , PLOT NO.191/1 Vingunguti Airport area, Nyerere Road, Ilala Municipality, Dar es salaam, Tanzania

"USD" Means United States Dollars, the currency of the United States of America.

1.2 References to the singular include, when the context so admits, references to the plural and vice versa.

1.3 Words importing the masculine gender shall include the feminine gender and vice-versa and words importing Persons shall include Companies.

## 2.0 THE PROPERTY AND THE BUSINESS TO BE MANAGED

2.1 The property located at , PLOT NO.191/1 Vingunguti Airport area, Nyerere Road, Ilala Municipality, Dar es salaam, Tanzania (here-in-after referred to as '**the property**');

2.2 The property is leased to the Lessee for the purpose of conducting Business for a period of four years unless otherwise agreed in writing by both parties in this Lease agreement.

## 3.0 CONSIDERATION AND MODE OF PAYMENT

In consideration of the Lessee paying a consideration of **Two thousand Dollars only (2000 USD)** per month payable six months in advance on date of signing this agreement unless otherwise as shall be agreed in writing by both parties.

## 4.0 LESSOR'S CONVENANTS

4.1 In the event the business envisaged in this Agreement fails free of the fault of either the Lessor or of the Lessee, the parties hereto shall fall back and resume their respective positions *status quo ante*. The Lessor shall retain the property and forfeit the paid up consideration;

4.2 The Lessor shall permit the Lessee to construct or erect a fence that appears imperative to secure the business, however prior application and approval in writing shall be required and the costs shall be agreed in advance;

4.3 The Lessee having paid the consideration in the agreed manner and having fulfilled other terms and conditions of this Agreement, the Lessor shall permit the Lessee , its agents, its employees and such persons to enjoy quiet possession of the property in respect of any activity relating to and/or connected with the operation of the property business;

4.4 The Lessor shall grant the first right of option to purchase the property to the Lessee in the event of the Lessor desiring to sell the said property;

- 4.5 The Lessor shall remain solely responsible with the payment of regular taxes and any other payments arising from or related to the property as accounted for by the Tanzania Revenue Authority;
- 4.6 The Lessor shall be responsible for all insurance premiums due to the property.

## **5.0 LESSEE'S COVENANTS**

- 5.1 The Lessee shall pay the said consideration in the agreed manner and those provided by the laws of the United Republic of Tanzania for the success of his business;
- 5.2 The Lessee shall apply and obtain all necessary permits and licenses from the relevant authorities for operating their activities in the said property and other related business;
- 5.3 Not to sublease, sublet or transfer, in any manner whatsoever, the property, or any part thereof, without the written consent of the Lessor to be obtained in their general meeting duly convened however the consent shall not be unreasonably withheld;
- 5.4 The Lessee must take out and maintain adequate insurance cover over all the movable property and any other assets on the property and cover risks over third parties surrounding the property;
- 5.5 The Lessee shall always keep the property in good condition including repainting the property yearly. Upon termination or end of this contract the Lessee shall hand over the property to the Lessor in a clean condition as it were, except for reasonable wear and tear;
- 5.6 The Lessee shall not use the property for any other purpose save for that which has been approved in terms of this Agreement and as provided by law of Tanzania. Where the Lessee wish to use the property for any other reasons purposes than the agreed must seek prior written approval from the Lessor, however an approval shall not be unreasonably withheld;
- 5.7 That all the property, movable and immovable, used in facility would be the property of the Lessee and that the Lessee shall not borrow, rent or lease any immovable property for the purposes of using such facility without the written consent of the Lessor but the consent shall not be unreasonable withheld;

## **6.0 UTILITIES**

- 6.1 The Lessee shall be solely responsible for payment of electricity, water bills install and use at her own expenses a back-up silent power generator, telecommunication system, security devices and water reservoirs generally the Lessee undertake to pay all other bills connected with her business in the property used.

## **7.0 CESSATION OF THE AGREEMENT**

- 7.1 Notwithstanding the provisions in this agreement, the tenure of this Lease Agreement is unlimited unless otherwise agreed by both parties in writing and reviewed after every four (4) years. This agreement shall commence from the date of signing;
- 7.2 At the end of the Lease period, the Lessee shall vacate the property and surrender vacant possession of the property to the Lessor as it was given, in a broom clean condition. However, all immovable fixtures of a permanent nature, whose removal may cause damage to the environment, shall devolve to the Lessor on upon lapse of this agreement,
- 7.3 Either party can terminate this agreement by giving three (3) months written notice.

## **8.0 ALTERATIONS AND ADDITIONS**

- 8.1 The Lessor hereby authorizes the Lessee to build and make any improvements in the said property as may be deemed necessary to suit the business of the Lessee. However prior written approval from the Lessor for any improvements must be sought and obtained;
- 8.2 The Lessor hereby authorizes the Lessee to attach fixtures, signs, insignia, and advertisements within the property, provided the same shall not be detrimental to or inconsistent with the terms of this Agreement or otherwise infringe the rights of neighboring premises. Such fixtures, signs insignia, advertisement intended to advance or to boost the purposes for which the property is to be used shall remain the property of the Lessee and may on termination of this Agreement be removed or otherwise sold to the Lessor.

## **9.0 FORCE MAJEURE**

- 9.1 No Party shall be liable for any failure to perform its obligations where such failure is as a result of Acts of Nature (including fire, flood, earthquake, storm, hurricane or other natural disaster), war, invasion, act of foreign enemies, hostilities (whether war is declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation, terrorist activities, nationalisation, government sanction, blockage, embargo, labour dispute, strike, lockout or interruption or failure of electricity or telephone service.
- 9.2 Any Party asserting Force Majeure as an excuse shall have the burden of proving that reasonable steps were taken (under the circumstances) to minimize delay or damages caused by foreseeable events, that all non-excused obligations were substantially fulfilled, and that the other Party was timely notified of the likelihood or actual occurrence which would justify such an assertion, so that other prudent precautions could be contemplated.

## **10. ASSIGNABILITY**

The Lessee shall not assign, sub-let, or transfer or hand-over the property or part thereof to anybody without the express written consent of the Lessor, however the consent shall not be unreasonably withheld.

11.

**DISPUTE-SETTLEMENT CLAUSE**

Any dispute arising from or in connection with this Agreement shall be settled amicably between the parties herein, failing which the matter will be referred to Arbitration as provided for by the Arbitration Act (Cap 15 of the Laws) or in any Arbitration mode as shall be agreed upon by the parties herein.

12.

**TERMINATION**

- (a) The Lessor shall be entitled to terminate this agreement by giving a three (3) month notice in writing to the Lessee, if the latter is incapable of meeting her covenants;
  
- (b) Like wise the Lessee may terminate this agreement by giving a three (3) months notice in writing to the Lessor, should the latter also be incapable of meeting any of her covenants.

13.

**APPLICABLE LAW**

This Agreement is governed by the laws of the United Republic of Tanzania.

IN WITNESS HEREOF, the Parties hereto have executed this Lease Agreement on the date and year first herein above written in the following manner:

SEALED with the COMMON SEAL

Of the said SUNSHINE GROUP LTD

SIGNED AND DELIVERED in the presence of us

This 9 day of 8, 2013



Name Nan Sun  
Signature [Signature]  
Qualification Admin  
Postal Address P.O. BOX 2030 DAR-ES-SALAAM  
4490

SEALED with common seal of the said  
SUNSHINE INDUSTRIAL CO. LIMITED and  
DELIVERED in the presence of us

This 9 day of 8, 2013



Name CHENG YU  
Signature [Signature]  
Qualification MANAGER  
Postal Address P.O. BOX 31299 DAR-ES-SALAAM

## STATEMENT OF ACCOUNT

Exim Bank

Branch 13 Exim Bank (TZ) Ltd, Namanga  
 Print Date 08-Oct-2013  
 Time 10:36:25

messrs SUNSHINE INDUSTRIAL CO.LTD. P.O.BOX 3129 TEL 0767 071812 HOUSE NO/PLOT NO 245 CONVERSATION HOUSE NEARBY MILLENIUM TOWERS DAR ES SALAAM	<b>Branch</b>		<b>Statement</b>	<b>Page</b>
	Exim Bank (TZ) Ltd, Namanga			1 of 1
	<b>Account Number</b>		<b>Currency</b>	
	0130011350		USD	
	<b>Type of Account</b>		<b>Period</b>	
Chin Curr FCY		10-Sep-2013 - 30-Sep-2013		

Date	ValueDate	Tran Code	Transaction	Ref.No.	Debit	Credit	Balance
			<b>Opening Balance</b>				0.00
11-Sep-2013	11-Sep-2013	CD	CD	13/78/2		500.00	500.00
17-Sep-2013	17-Sep-2013		Cheque Book Issue Charges	13/203/1	20.00		480.00
26-Sep-2013	25-Sep-2013		C137362RBK092513 B/O SUNRISE MINING (HONG KONG) CO. IFO SUNSHINE INDUSTRIAL CO.LTD	1/602/2		1,199,980.00	1,200,460.00
27-Sep-2013	27-Sep-2013	USD Charges	IFO CHENG YU Instrument Number 112851	13/46/1	1,750.00		1,198,710.00
27-Sep-2013	27-Sep-2013		Tran Charges Recovery	13/136/1	18.00		1,198,692.00
30-Sep-2013	30-Sep-2013		Tran Charges Recovery	13/464/1	46.00		1,198,646.00
30-Sep-2013	30-Sep-2013	USD Charges	CHENG YU	13/380/1	4,570.00		1,194,076.00
30-Sep-2013	30-Sep-2013	CC	CW Instrument Number 112853	13/393/1	1,000.00		1,193,076.00
<b>Total</b>					7,404.00	1,200,480.00	
<b>Total Number of Debit/Credit</b>					<b>6</b>	<b>2</b>	
<b>Closing Balance</b>							<b>1,193,076.00 CR</b>

Unless the constituent notifies the Bank immediately of any discrepancy found by him in the statement of account, it will be taken that he has found the account correct.



00220337

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042534

**This is to certify that**

SUNSHINE INDUSTRIAL CO. LTD

of address P.O. BOX 31299

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~  
~~XXXXXX of the~~ enterprise known as

SUNSHINE INDUSTRIAL CO. LTD

Which is located at PLOT NO. 191/1 VINGUNGUTI AIRPORT AREA

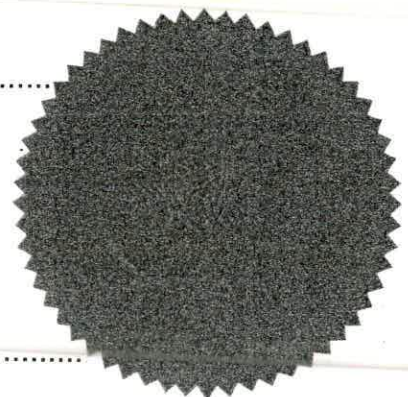
NYERERE ROAD, ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 29TH SEPTEMBER 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Tanzania China International Co. Ltd.	Tanzanian	33
Beijing Guoxin International Trading Co. Ltd.	Chinese	33
Sunshine Group Ltd.	Tanzanian	34
2. Proposed Activities : **To establish facility for cashewnuts processing**
3. Sector: **Manufacturing** Subsector: **Cashewnuts Processing**
4. Investment cost: Foreign **USD 2.5m.** Local **-** Total **USD 2.5m.**
5. Project Financing: Equity **USD 0.886m.** Loans **USD 1.614m.** Total **USD 2.5m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<b>USD 2.5m.</b>	<b>-</b>	<b>USD 2.5m.</b>
8. Technology Agreement ..... **None**
9. Date of TIC Registration: ..... **29th September 2013**
10. Implementation period ..... **September 2013 - August 2016**
11. Operative date..... **September 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997 **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
  - (i) Applicable Import Duty ..... **As per Income tax act, 2004 (as amended)**
  - (ii) Applicable with-holding Tax ..... **As per Income tax act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances ..... **As per Income tax act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate **Finished goods are not allowed under this certificate**

Signed  Executive Director

*TIC*  
SUNSHINE INDUSTRIAL COMPANY LIMITED, P.O. BOX 31299 DAR ES



SALAAM

MOBILE: +255758060448, +255656365172

MAIL: fatuma2008@sina.com

11<sup>th</sup> nov 2013

Commissioner of customs & Excise

Tanzania Revenue Authority

p.o. box 9053

Dar es salaam.

UFS

Executive Director,

Tanzania Investment Centre

p.o. box 938

Dar es salaam

*Received -  
13/11/13  
Mr  
TROPIC*



Dear sir,

RE: DUTY & VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS FOR CERTIFICATE OF INCENTIVES  
NO : 042534 OF 29<sup>th</sup> sept 2013

We are TIC approved project with certificate of incentives no: 042534 which is valid up to September 2016. The company has been registered with objective of establishing facility for cashew nuts processing

Attached here with please find a list of capital /deemed capital goods for duty /vat exemption list.

sincerely

P.O. Box 31299

Managing director

DAR-ES-SALAAM

LI LUN

2013/09/13  
of The Original  
Signature  
Date

For: Executive Director  
Tanzania Investment Centre



00220337

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042534

This is to certify that

SUNSHINE INDUSTRIAL CO. LTD

P.O. BOX 31299  
of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~  
~~XXXXXX of the~~ enterprise known as

SUNSHINE INDUSTRIAL CO. LTD

Which is located at  
PLOT NO. 191/1 VINGUNGUTI AIRPORT AREA

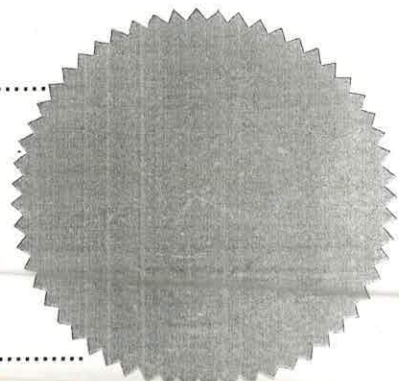
NYERERE ROAD, ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 29TH SEPTEMBER 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

	Nationality	Shareholding (%)
Tanzania China International Co. Ltd.	Tanzanian	33
Beijing Guoxin International Trading Co. Ltd.	Chinese	33
Sunshine Group Ltd.	Tanzanian	34
2. Proposed Activities : **To establish facility for cashewnuts processing**
3. Sector: **Manufacturing** Subsector: **Cashewnuts Processing**
4. Investment cost: Foreign **USD 2.5m.** Local **-** Total **USD 2.5m.**
5. Project Financing: Equity **USD 0.886m.** Loans **USD 1.614m.** Total **USD 2.5m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<b>USD 2.5m.</b>	<b>-</b>	<b>USD 2.5m.</b>
8. Technology Agreement **None**
9. Date of TIC Registration: **29th September 2013**
10. Implementation period **September 2013 - August 2016**
11. Operative date **September 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
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  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate  
**Finished goods are not allowed under this certificate**

Signed 

## SUNSHINE INDUSTRIAL CO LTD

## EXEMPTION LIST FOR SUNSHINE INDUSTRIAL CO . LTD

NO	ITEM	QTY	TIN NO
1	BLOW MOULDING MACHINE	20 unit	121-700-026
2	AIR COMPRESSOR	20 unit	121-700-026
3	CONDENSING DRYER	20 unit	121-700-026
4	LID	5 unit	121-700-026
5	POWER CONTROL EQUIPMENT	40 unit	121-700-026
6	GEAR PUMP	20 unit	121-700-026
7	GAS CONTAINER	5 unit	121-700-026
8	SCREENING MACHINE	20 unit	121-700-026
9	BOTTLING MACHINE	20 unit	121-700-026
10	LASER PRINTER	5 unit	121-700-026
11	LIQUID FILTER	5 unit	121-700-026
12	SPIRAL OIL PRESS	12 UNIT	121-700-026
13	L SECTIONS OF STEEL	30 unit	121-700-026
14	STEEL PLATE	40 unit	121-700-026
15	TUBE OF STEEL	40 unit	121-700-026
16	BOLT	30 unit	121-700-026
17	WASHER	10 unit	121-700-026
18	FLANGE	10 unit	121-700-026
19	PIPE FITTING	15 unit	121-700-026
20	ALUMINIUM WIRE	10 unit	121-700-026
21	COPPER WIRE	15 unit	121-700-026
22	WELDING MACHINE	20 unit	121-700-026
23	COLOR FILTER	10 unit	121-700-026
24	CUTING MACHINE OF PLASMA ARC	50 unit	121-700-026
25	SHOVEL	10 unit	121-700-026
26	HAMMER	80 unit	121-700-026
27	ADJUSTABLE SPANNER	60 unit	121-700-026
28	SCISSORS	100 unit	121-700-026
29	TOOL HOLDER	20 unit	121-700-026
30	TIN WIRE	30 unit	121-700-026
31	SOLDERING FLUX	20 unit	121-700-026
32	TOOL BAG	40 unit	121-700-026
33	MULTIMETER	40 unit	121-700-026
34	DIGITAL AMMETER	50 unit	121-700-026
35	INSULATING TAPE	5 unit	121-700-026
36	SELF-ADHESIVE TAPE	5 unit	121-700-026
37	PLIER	10 unit	121-700-026
38	GRINDING WHEEL MACHINE	70 unit	121-700-026
39	DRILLING MACHINE	80 unit	121-700-026
40	BURNISHER	20 unit	121-700-026
41	HOIST	20 unit	121-700-026
42	LEVELS	40 unit	121-700-026
43	RULE	50 unit	121-700-026
44	CALLIPER	50 unit	121-700-026
45	MARKING-OUT INSTRUMENT	60 unit	121-700-026
46	WEIGHBRIDGE	5 unit	121-700-026
47	WEIGHING MACHINERY	20 unit	121-700-026
48	INFRARED RAY THERMOMETER	20 unit	121-700-026
49	CHECKING INSTRUMENT	30 unit	121-700-026
50	PYROMETER	20 unit	121-700-026
51	ASBESTOS THREAD	10 unit	121-700-026
52	ASBESTOS GASKET	10 unit	121-700-026
53	ASBESTOS PACKING	10 unit	121-700-026
54	L/U SECTION OF STEEL	40 unit	121-700-026

CTIN.: 2132995

ISO 9001 : 2008 Certified



# TANZANIA REVENUE AUTHORITY

## CERTIFICATE OF REGISTRATION

### FOR

## TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

### THIS IS TO CERTIFY THAT

.....SUNSHINE INDUSTRIAL CO., LIMITED.....

has been registered with the Tanzania Revenue Authority and assigned the Taxpayer Identification Number

121-700-026

with effect from ..... 20/08/2013 .....

A handwritten signature in black ink, appearing to read 'P. N. Kassera', is written over a rectangular stamp area.

P. N. Kassera

COMMISSIONER FOR DOMESTIC REVENUE

OFFICIAL SEAL

6

**TICC/PP.10/042534/6**

**14/11/2013**

Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P.O. Box 9053,  
**DAR ES SALAAM**

Dear Sir,

**RE: DUTY/VAT REMISSIONS ON THE CAPITAL/DEEMED  
CAPITAL GOODS OF CERTIFICATE OF INCENTIVES NO.  
042534**

**M/S Sunshine Industrial Co. Limited** is a TIC registered company with certificate of incentives **No. 042534** which is valid up to **August 2016**

The company has been registered with objectives of establishing facility for Cashewnuts processing.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty and VAT remissions approval.

Yours sincerely

**TANZANIA INVESTMENT CENTRE**



N.A. Senzia

**FOR: EXECUTIVE DIRECTOR**



# TANZANIA REVENUE AUTHORITY

TRA/CE/C/P.20/08/3587

20<sup>th</sup> October, 2013

Managing Director,  
Sunshine Industrial Co. Ltd,  
P.O.BOX 31299,  
**DAR ES SALAAM.**

**RE: DUTY /VAT EXMPTION ON CAPITAL/DEEMED CAPITAL GOODS-  
CERTIFICATE OF INCENTIVES NO. 042534 OF 29.09.2013  
TIN: 121-700-026**

We are writing in response to your letter dated 11<sup>th</sup> November, 2013 as supported by the letter TICC/PP.10/042534/6 of 14<sup>th</sup> November, 2013, from Tanzania Investment Centre, regarding the captioned subject.

We hereby approve and confirm items as per a single page list herewith attached as capital/deemed capital goods for facilitation of your project with certificate of incentives mentioned above. Locally manufactured goods should be procured locally.

The approved deemed capital goods will be exempted from Import Duty to the tune of 90% of the amount of Import Duty to which the goods would otherwise be liable and VAT relieved to the tune of 45% of the amount VAT payable. Please complete VAT form 224 and submit for approval to the Commissioner for Domestic Revenue for local purchases and Commissioner for Customs and Excise for importations.

Sincerely yours,

Said Athumani

**For: COMMISSIONER FOR CUSTOMS AND EXCISE.**

NK/  
C.C: Manager Tax Exemption,  
C.C: Manager- TRA Ilala,  
C.C: Executive Director,  
Tanzania Investment Centre,  
DSM.

## SUNSHINE INDUSTRIAL CO LTD

## EXEMPTION LIST FOR SUNSHINE INDUSTRIAL CO . LTD

NO	ITEM	QTY	TIN NO
1	BLOW MOULDING MACHINE	20 unit	121-700-026
2	AIR COMPRESSOR	20 unit	121-700-026
3	CONDENSING DRYER	20 unit	121-700-026
4	LID	5 unit	121-700-026
5	POWER CONTROL EQUIPMENT	40 unit	121-700-026
6	GEAR PUMP	20 unit	121-700-026
7	GAS CONTAINER	5 unit	121-700-026
8	SCREENING MACHINE	20 unit	121-700-026
9	BOTTLING MACHINE	20 unit	121-700-026
10	LASER PRINTER	5 unit	121-700-026
11	LIQUID FILTER	5 unit	121-700-026
12	SPIRAL OIL PRESS	12 UNIT	121-700-026
13	L SECTIONS OF STEEL	30 unit	121-700-026
14	STEEL PLATE	40 unit	121-700-026
15	TUBE OF STEEL	40 unit	121-700-026
16	BOLT	30 unit	121-700-026
17	WASHER	10 unit	121-700-026
18	FLANGE	10 unit	121-700-026
19	PIPE FITTING	15 unit	121-700-026
20	ALUMINIUM WIRE	10 unit	121-700-026
21	COPPER WIRE	15 unit	121-700-026
22	WELDING MACHINE	20 unit	121-700-026
23	COLOR FILTER	10 unit	121-700-026
24	CUTING MACHINE OF PLASMA ARC	50 unit	121-700-026
25	SHOVEL	10 unit	121-700-026
26	HAMMER	80 unit	121-700-026
27	ADJUSTABLE SPANNER	60 unit	121-700-026
28	SCISSORS	100 unit	121-700-026
29	TOOL HOLDER	20 unit	121-700-026
30	TIN WIRE	30 unit	121-700-026
31	SOLDERING FLUX	20 unit	121-700-026
32	TOOL BAG	40 unit	121-700-026
33	MULTIMETER	40 unit	121-700-026
34	DIGITAL AMMETER	50 unit	121-700-026
35	INSULATING TAPE	5 unit	121-700-026
36	SELF-ADHESIVE TAPE	5 unit	121-700-026
37	PLIER	10 unit	121-700-026
38	GRINDING WHEEL MACHINE	70 unit	121-700-026
39	DRILLING MACHINE	80 unit	121-700-026
40	BURNISHER	20 unit	121-700-026
41	HOIST	20 unit	121-700-026
42	LEVELS	40 unit	121-700-026
43	RULE	50 unit	121-700-026
44	CALLIPER	50 unit	121-700-026
45	MARKING-OUT INSTRUMENT	60 unit	121-700-026
46	WEIGHBRIDGE	5 unit	121-700-026
47	WEIGHING MACHINERY	20 unit	121-700-026
48	INFRARED RAY THERMOMETER	20 unit	121-700-026
49	CHECKING INSTRUMENT	30 unit	121-700-026
50	PYROMETER	20 unit	121-700-026
51	ASBESTOS THREAD	10 unit	121-700-026
52	ASBESTOS GASKET	10 unit	121-700-026
53	ASBESTOS PACKING	10 unit	121-700-026
54	L/U SECTION OF STEEL	40 unit	121-700-026



# EXEMPTION FOR SUNSHINE INDUSTRIAL

C/N	ITEM NAME	QTY	UNIT OI	TIN #
1	U-STEEL	4	TON	121-700-026
2	L-STEEL	2	TON	121-700-026
3	STEEL PLATE	2	TON	121-700-026
4	TUBE OF STEEL	2	TON	121-700-026
5	BOLT	2000	UNIT	121-700-026
6	NUT	5000	UNIT	121-700-026
7	WASHER	4000	UNIT	121-700-026
8	VALVE	100	UNIT	121-700-026
9	FLANGE	100	UNIT	121-700-026
10	BEND	200	UNIT	121-700-026
11	PIPE	40	UNIT	121-700-026
12	WIRE	3000	UNIT	121-700-026
13	INSULATING TAPE	80	UNIT	121-700-026
14	WIRE ROPE GRIP	80	UNIT	121-700-026
15	STEEL WIRE	400	UNIT	121-700-026
16	ASBESTOS THREAD	20	UNIT	121-700-026
17	ASBESTOS PACKING	200	UNIT	121-700-026
18	WEIGHING MACHINERY	4	UNIT	121-700-026
19	HAMMER	2	UNIT	121-700-026
20	ELECTRIC CABLE	4	UNIT	121-700-026
21	WELDING WIRE	4	UNIT	121-700-026
22	WELDING MACHINE	5	UNIT	121-700-026
23	PROTECTING COVER	16	UNIT	121-700-026
24	COLOR FILTER	40	UNIT	121-700-026
25	WORKING GLOVES	20	UNIT	121-700-026
26	INDUSTRIAL APPAREL	4	UNIT	121-700-026
27	CUTTING MACHINE OF PLASMA	2	UNIT	121-700-026
28	COATED ELECTRODE	600	UNIT	121-700-026
29	COPPER ELECTRODE	200	UNIT	121-700-026
30	SELF-CONTAINED ELECTRIC TOOL	5	UNIT	121-700-026
31	STEEL NAIL	200	UNIT	121-700-026
32	RULE	4	UNIT	121-700-026
33	MARKING-OUT INSTRUMENT	2	UNIT	121-700-026
34	CHECKING INSTRUMENT	2	UNIT	121-700-026
35	TOOL FOR PRESSING	27	UNIT	121-700-026
36	AIR COMPRESSOR	2	UNIT	121-700-026
37	SHOVEL	4	UNIT	121-700-026
38	ADJUSTABLE&NON ADJUSTABLE SPANNER	90	UNIT	121-700-026
39	SREWDRIVER	40	UNIT	121-700-026
40	PLIER	40	UNIT	121-700-026
41	HAND SAW	6	UNIT	121-700-026
42	SOLDERING IRON	4	UNIT	121-700-026
43	TIN WIRE	10	UNIT	121-700-026
44	SCISSORS	4	UNIT	121-700-026

45 TAPE	27	UNIT	121-700-026
46 TOOL FOR TREADING	65	UNIT	121-700-026
47 AMMETER	6	UNIT	121-700-026
48 INFRARED RAY THERMOMETER	6	UNIT	121-700-026
49 PYROMETER	5	UNIT	121-700-026
50 VERNIER CALIPER	6	UNIT	121-700-026
51 TOOL BAG	5	UNIT	121-700-026
52 GRINDING WHEEL MACHINE	2	UNIT	121-700-026
53 DRILLING MACHINE AND ASSESSORIES	7	UNIT	121-700-026
54 BURNISHER&ACCESSORIES	300	UNIT	121-700-026
55 HOIST	10	UNIT	121-700-026
54 LEVELS	2	UNIT	121-700-026
55 WEIGHBRIDGE	2	UNIT	121-700-026
56 ABESTOS GASKET	1	UNIT	121-700-026
57 SCREENING MACHINE &ASSESSORIES	10	UNIT	121-700-026

CTIN.: 2132995

ISO 9001 : 2008 Certified



# TANZANIA REVENUE AUTHORITY

## CERTIFICATE OF REGISTRATION

### FOR

## TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

### THIS IS TO CERTIFY THAT

.....SUNSHINE INDUSTRIAL CO. LIMITED.....

has been registered with the Tanzania Revenue Authority and assigned the Taxpayer Identification Number

121-700-026

with effect from ..... 20/08/2013 .....

P. N. Kassera

COMMISSIONER FOR DOMESTIC REVENUE

OFFICIAL SEAL

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF

Handwritten signature and date: 07/01/2014  
Title: Executive Director  
Organization: Tanzania Investment Centre



00220337

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042534

## This is to certify that

SUNSHINE INDUSTRIAL CO. LTD

P.O. BOX 31299

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~newly established~~ enterprise known as

SUNSHINE INDUSTRIAL CO. LTD

PLOT NO. 191/1 VINGUNGUTI AIRPORT AREA

Which is located at

NYERERE ROAD, ILALA - DAR ES SALAAM

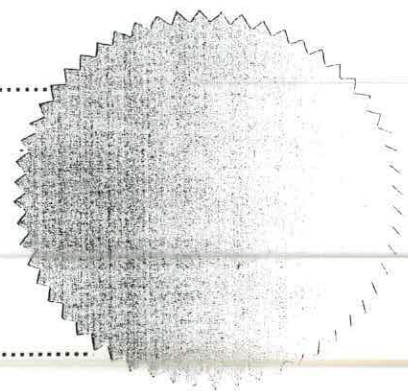
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

29TH SEPTEMBER 2013

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Tanzania China International Co. Ltd.	Tanzanian	33
Beijing Guoxin International Trading Co. Ltd.	Chinese	33
Sunshine Group Ltd.	Tanzanian	34
2. Proposed Activities : **To establish facility for cashewnuts processing**
3. Sector: **Manufacturing** Subsector: **Cashewnuts Processing**
4. Investment cost: Foreign **USD 2.5m.** Local **-** Total **USD 2.5m.**
5. Project Financing: Equity **USD 0.886m.** Loans **USD 1.614m.** Total **USD 2.5m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<b>USD 2.5m.</b>	<b>-</b>	<b>USD 2.5m.</b>
8. Technology Agreement ..... **None**
9. Date of TIC Registration: ..... **29th September 2013**
10. Implementation period ..... **September 2013 - August 2016**
11. Operative date..... **September 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act.**
  - (ii) Applicable with-holding Tax **As per Income tax act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income tax act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
 

**Finished goods are not allowed under this certificate**

TIC

SUNSHINE INDUSTRIAL CO. LTD, P.O. Box 31299, DAR ES  
SALAAM

(7)

MOB: +255758060448, +25563651372

Email: fatuma2008@sina.com

Commissioner of Customs & Excise

7<sup>TH</sup> JAN 2014

Tanzania Revenue Authority,

P.O.Box 9053,

DAR ES SALAAM

UFS

Executive Director,

Tanzania Investment Centre,

P.O.Box 938,

DAR ES SALAAM



Received -  
08/1/2014  
M  
TIC/TIC

Dear Sir,

RE: DUTY & VAT EXEMPTION ON CAPITAL/ DEEMED CAPITAL GOODS FOR CERTIFICATE OF INCENTIVES  
NO: 042534 OF SEPTEMBER 2013

We are TIC approved project with certificate of incentives No; **042534** which is valid up to September 2016

The company has been registered with objective of establishing Cashewnuts processing

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty / VAT exemption approved.

Yours sincerely

.....  
[Signature]

Managing Director

**TICC/PP.10/042534/8**

**09/01/2014**

Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P.O. Box 9053,  
**DAR ES SALAAM**

Dear Sir,

**RE: DUTY/VAT REMISSIONS ON THE CAPITAL/DEEMED  
CAPITAL GOODS OF CERTIFICATE OF INCENTIVES NO.  
042534**

**M/S Sunshine Industrial Co. Limited** is a TIC registered company with certificate of incentives **No. 042534** which is valid up to **August 2016**

The company has been registered with objectives of establishing facility for Cashewnuts processing.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty and VAT remissions approval.

Yours sincerely

**TANZANIA INVESTMENT CENTRE**



N.A. Senzia

**FOR: EXECUTIVE DIRECTOR**

## Sunshine Industrial Co.Ltd

No	Item	QTY	Measurement	
1	Sorter	1	SET	
2	Lifter for Sorter	1	SET	
3	Boiler	2	SET	
4	Lifter for Boiler	2	SET	
6	Half-Automatic Sheller	30	SET	
7	Air Compressor	11	SET	
8	Manual sheller	200	SET	
9	Seperator Lifter	1	SET	
10	Seperator(To separate shell and kernel)	1	SET	
11	Kernel Lifter	1	SET	
12	Kernel Dryer	1	SET	
13	Lifer for Dried Kernel	1	SET	
14	Kernel Peeler	2	SET	



# TANZANIA REVENUE AUTHORITY

## CERTIFICATE OF REGISTRATION

### FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

**THIS IS TO CERTIFY THAT**

.....  
**SUNSHINE INDUSTRIAL CO., LIMITED**  
.....

has been registered with the Tanzania Revenue Authority and assigned the Taxpayer Identification Number

121-700-026  
.....

with effect from ..... 20/08/2013 .....

  
P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF



00220337

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042534

This is to certify that

SUNSHINE INDUSTRIAL CO. LTD

P.O. BOX 31299

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXX/XXXXXXXXXX~~  
~~XXXXXXXXXX~~ of the enterprise known as

SUNSHINE INDUSTRIAL CO. LTD

PLOT NO. 191/1 VINGUNGUTI AIRPORT AREA

Which is located at

NYERERE ROAD, ILALA - DAR ES SALAAM

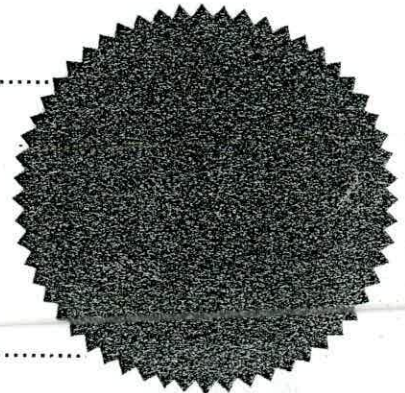
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

29TH SEPTEMBER 2013

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

	Nationality	Shareholding (%)
Tanzania China International Co. Ltd.	Tanzanian	33
Beijing Guoxin International Trading Co. Ltd.	Chinese	33
Sunshine Group Ltd.	Tanzanian	34
2. Proposed Activities : **To establish facility for cashewnuts processing**
3. Sector: **Manufacturing** Subsector **Cashewnuts Processing**
4. Investment cost: Foreign **USD 2.5m.** Local **-** Total **USD 2.5m.**
5. Project Financing: Equity **USD 0.886m.** Loans **USD 1.614m.** Total **USD 2.5m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<b>USD 2.5m.</b>	<b>-</b>	<b>USD 2.5m.</b>
8. Technology Agreement ..... **None**
9. Date of TIC Registration: ..... **29th September 2013**
10. Implementation period ..... **September 2013 - August 2016**
11. Operative date..... **September 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997  
 (i) Applicable Import Duty ..... **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**  
 (ii) Applicable with-holding Tax ..... **As per Income tax act, 2004 (as amended)**  
 (iii) Eligibility of Capital Allowances ..... **As per Income tax act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate  
**Finished goods are not allowed under this certificate**

Signed .....  
 Executive Director

SUNSHINE INDUSTRIAL LTD  
(A Subsidiary of Sun Shine Group Limited)

5<sup>th</sup> Floor,  
Leticia Building  
Plot No. 59c

Bagamoyo Road  
Dar-Es-Salaam  
P.O.BOX 31299  
Tanzania

TEL: +25522-2664695  
FAX: 25522-2664696  
EMAIL:sunshineagricultureltd@gmail.com

9

Tic

SUNSHINE GROUP

COMMISSIONER OF CUSTOMS & EXCISE  
TANZANIA REVENUE CENTRE,  
P.O.BOX 9053,  
DAR ES SALAAM

18<sup>TH</sup> FEBRUARY 2014.

EXECUTIVE DIRECTOR,  
TANZANIA INVESTMENT CENTRE,  
P.O.BOX 938,  
DAR ES SALAAM



Received on  
21/2/2014  
M  
Tic

Dear Sir / Madam,

RE: DUTY & VAT EXEMPTION ON CAPITAL/ DEEMED CAPITAL GOODS FOR CERTIFICATE OF INCENTIVES NO. 042534

We are Tic approved project with certificate of incentives No: 042534 which is valid up to September 2016.

The company has been registered with objectives of Cashew nuts processing.

Attached here with please find a list of Capital/Deemed capital Goods of Duty /Vat exemption approved

Yours sincerely

.....  
Managing Director



**TICC/PP.10/042534/10**

**25/02/2014**

Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P.O. Box 9053,  
**DAR ES SALAAM**

Dear Sir,

**RE: DUTY/VAT REMISSIONS ON THE CAPITAL/DEEMED  
CAPITAL GOODS OF CERTIFICATE OF INCENTIVES NO.  
042534**

**M/S Sunshine Industrial Co. Limited** is a TIC registered company with certificate of incentives **No. 042534** which is valid up to **August 2016**

The company has been registered with objectives of establishing a facility for cashewnuts processing.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty and VAT remissions approval.

Yours sincerely

**TANZANIA INVESTMENT CENTRE**

  
Anna Lyimo

**FOR: EXECUTIVE DIRECTOR**

CTIN.: 2132995

ISO 9001 : 2008 Certified



# TANZANIA REVENUE AUTHORITY

## CERTIFICATE OF REGISTRATION

### FOR

## TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

### THIS IS TO CERTIFY THAT

.....SUNSHINE INDUSTRIAL CO. LIMITED.....

has been registered with the Tanzania Revenue Authority and assigned the Taxpayer Identification Number

121-700-026

with effect from ..... 20/08/2013 .....

P. N. Kassera

COMMISSIONER FOR DOMESTIC REVENUE

OFFICIAL SEAL

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF

REQUIREMENTS OF THIS CERTIFICATE

1. The taxable person must show his TIN registration number in any return, statement, notice of appeal or other document used for the purpose of the Income Tax Act.
2. This Certificate should be displayed in a conspicuous position at the place of business

EXEMPTION FOR SUNSHINE INDUSTRIAL

s/n	Description	Qty.	Unit	tin no
1	manual shell machine	200	units	121-700-026
2	Curved scraper of number one	2	sets	121-700-026
3	Tublar Magnet for iron remover	3	sets	121-700-026
4	Vibration Cleaning Sieve	4	sets	121-700-026
5	Wind Classifier machine	2	sets	121-700-026
6	classifier fan	3	sets	121-700-026
7	Curved scraper of number two	4	sets	121-700-026
8	Steaming Cookware	2	sets	121-700-026
9	Hoister	3	sets	121-700-026
10	Sub-material scraper of number one	4	sets	121-700-026
11	Single& Cold pressing machine	3	sets	121-700-026
12	screw conveyor	3	sets	121-700-026
13	Oil residue scraper of number one	2	sets	121-700-026
14	Residue Conveyor of number one	4	sets	121-700-026
15	Recycle residue conveyor	5	sets	121-700-026
16	Sub-material scraper of number two	6	sets	121-700-026
17	Secondary double spiral oil press	9	sets	121-700-026
18	Set bread curved scraper	2	sets	121-700-026
19	Oil residue scraper of number two	3	sets	121-700-026
20	Recycle residue hoister	4	sets	121-700-026
21	Residue Conveyor of number two	3	sets	121-700-026

22	Oil setting box	3	sets	121-700-026
23	Clean oil box	2	sets	121-700-026
24	Oil sludge scraper	2	sets	121-700-026
25	Gear oil pump	3	sets	121-700-026
26	Vapour storage tank	2	sets	121-700-026
27	Steam dividing jar	2	sets	121-700-026
28	Millflo	2	sets	121-700-026
29	Electronic measurement steelyard	1	sets	121-700-026
30	Automatic packer machine	1	sets	121-700-026
31	control panel	2	sets	121-700-026
32	Integrated LUGB	3	sets	121-700-026
33	pressed residue conveyor	4	sets	121-700-026
34	The temporary storage box of pressed residue	2	sets	121-700-026
35	Air compressor		sets	121-700-026
36	Power distribution cabinet	4	sets	121-700-026
37	Installation material	2	kits	121-700-026
38	Wire and Cable	3	kits	121-700-026
39	Retaining ring	4	pieces	121-700-026
40	Pressing screw	20	pieces	121-700-026
41	angle steel	180	meter	121-700-026
42	iron sheet	9	quare me	121-700-026
43	checkered plate	12	quare me	121-700-026

44	Cable trough	80	meter	121-700-026
45	Multiple copper core wire	128	rolls	121-700-026
46	Cable Pipe	168	piece	121-700-026
47	Viewing glass lamp	20	set	121-700-026
48	Flexible conduit	4	boxs	121-700-026
49	Start transformer	1	sets	121-700-026
50	Metal connector	95	sets	121-700-026
51	Thermal resistance (with thread)	8	set	121-700-026
52	Turnbuckle screw	2	set	121-700-026
53	8# iron wire	40m	meter	121-700-026
54	18# iron wire	2.5	kg	121-700-026
55	Aluminium silicate	110	bag	121-700-026
56	Terminal shaft	4	pieces	121-700-026
57	Conic choke	4	pieces	121-700-026
58	gasket	12	pieces	121-700-026
59	Shaft sleeve	2	pieces	121-700-026
60	Conic choke shaft sleeve	1	pair	121-700-026
61	center pressing steel bar	38	pieces	121-700-026
62	pressing steel plate	20	pieces	121-700-026
63	2core electric wire	40	meter	121-700-026
64	Rubber fabric	20	rods	121-700-026
65	Hole cutter	6	set	121-700-026

66	Communication network adapter	2	set	121-700-026
67	Continuous power	2	set	121-700-026
68	Rock wool ✕	100	bag	121-700-026
69	Cage bars,long	270	pieces	121-700-026
70	Cage bars,short	68	pieces	121-700-026
71	antiskid steel plate	4	set	121-700-026
72	Carbon steel plate	1	set	121-700-026
73	Angle iron	2	set	121-700-026
74	Round steel	1	set	121-700-026
75	Channel steel	2	set	121-700-026
76	Round pipe	1	set	121-700-026
77	Handrail	2	set	121-700-026
78	Opened plate	1	set	121-700-026
79	Oil pipe -	2	set	121-700-026
80	Steam pipeline	2	set	121-700-026
81	Air pipe	4	set	121-700-026
82	Carbon steel covered electrode ✕	6	box	121-700-026
83	DC welder	3	set	121-700-026
84	Weld cap ✕	3	set	121-700-026
85	Welding gloves ✕	12	pair	121-700-026
86	Canvas gloves ✕	18	pair	121-700-026
87	Cutting touch	2	kits	121-700-026

88	Cutting torch	8	set	121-700-026
89	Cutting machine	1	set	121-700-026
90	Cutting disk	12	piece	121-700-026
91	Sander( small type)	1	sets	121-700-026
92	Wire wheel	8	sets	121-700-026
93	Polished section	10	pieces	121-700-026
94	Allen wrench	5	sets	121-700-026
95	Vice	2	sets	121-700-026
96	Monkey wrench	2	sets	121-700-026
97	Open spanner	8	pieces	121-700-026
98	Glasses wrench	8	pieces	121-700-026
99	Steel rulers	1	sets	121-700-026
100	Tape	5	sets	121-700-026
101	Level ruler	2	sets	121-700-026
102	Angle square	1	sets	121-700-026
103	Slate pencil	2	boxes	121-700-026
104	sledge hammer	1	sets	121-700-026
105	Small hammer	1	set	121-700-026
106	Polishing eye glasses	2	sets	121-700-026
107	Anti-poison respirator	3	sets	121-700-026
108	shears	5	sets	121-700-026
109	Leading chain	2	sets	121-700-026

110	Hemp rope	3	pieces	121-700-026
111	Angle Iron	60	Meter	121-700-026
112	Channel steel	40	Meter	121-700-026
113	Open flat plate	1	piece	121-700-026
114	Trucking	32	Meter	121-700-026
115	Trucking	38	Meter	121-700-026
116	Trucking	36	Meter	121-700-026
117	Round pipe	50	Meter	121-700-026
118	Expansion bolt	40	Set	121-700-026
119	Cable	3300	Meter	121-700-026
120	Elbow	200	Meter	121-700-026
121	Flexible conduit	110	meter	121-700-026
122	Flexible conduit	3	Meter	121-700-026
123	Insulated rubber tape	20	Reel	121-700-026
124	Tapper	2	Set	121-700-026
125	High temperature flange globe valve	14	piece	121-700-026
126	The oil box of first to second cold pressed	1	piece	121-700-026
127	The valve for Refining workshop	1	piece	121-700-026
128	Air compressor valve	2	piece	121-700-026
129	Steam trap	4	piece	121-700-026
130	The thermometer of Oil press steam cylinder	3	piece	121-700-026
131	The thermometer of cooker	1	piece	121-700-026

132	Flange	49	pair	121-700-026
133	Thread head	6	piece	121-700-026
134	Printer	1	set	121-700-026
135	Color plate	800	square me	121-700-026
136	H beam	300	meter	121-700-026
137	Lower software	2	set	121-700-026
138	Channel steel	1000	meter	121-700-026
139	Dell computer	2	set	121-700-026
140	angle steel	1000	meter	121-700-026
141	checkered plate	700	square me	121-700-026
142	Welded Pipe	420	meter	121-700-026
143	Carbon steel Electric rods	10	box	121-700-026
144	Carbon steel Electric rods	5	box	121-700-026
145	High temperature Brake valveZ40H-16C	20	set	121-700-026
146	Carbon steel flange	70	piece	121-700-026
147	Carbon steel Elbow	70	set	121-700-026
148	Carbon steel Seamless pipe	200	meter	121-700-026
149	Metal Washer	120	set	121-700-026
150	Thread seal tape	6	roll	121-700-026
151	Electrical Adhesive Tape	4	roll	121-700-026
152	Metal pad	49	pieces	121-700-026
153	Expansion bolt	16	sets	121-700-026

154	Outer hexagon bolt	95	sets	121-700-026
155	operating platform, oil tank	2	barrel	121-700-026
156	oil tube	1	barrel	121-700-026
157	steam pipe	1	barrel	121-700-026
158	railing	2	barrel	121-700-026
159	Milky white enamel ✕	1	barrel	121-700-026
160	Silver-White Hammer finish	1	barrel	121-700-026
161	paint thinner	4	barrel	121-700-026
162	paint gun ✕	2	pieces	121-700-026
163	paint brush ✕	5	pieces	121-700-026
164	Crude oil tank	1	set	121-700-026
165	Filter	2	set	121-700-026
166	Oil pump	1	set	121-700-026
167	Heater	1	set	121-700-026
168	Phosphoric acid tank	1	set	121-700-026
169	Phosphoric acid dosing pump	1	set	121-700-026
170	Alkaline dosing pump	1	set	121-700-026
171	Alkaline tank	1	set	121-700-026
172	Caustic water tank	1	set	121-700-026
173	Caustic water pump	1	set	121-700-026
174	Oil circulating pump	1	set	121-700-026
175	Thick oil catching tank	1	set	121-700-026

176	Underground soapstock tank	1	set	121-700-026
177	Soapstock pump	1	set	121-700-026
178	Soft water tank	3	set	121-700-026
179	Soft water pump	1	set	121-700-026
180	Hot water pump	1	set	121-700-026
181	Hot water tank	2	set	121-700-026
182	Extracting pump for drying	1	set	121-700-026
183	Cooler	3	set	121-700-026
184	Oil buffer tank	1	set	121-700-026
185	Oil pump	4	set	121-700-026
186	Centrifuge mixer	1	set	121-700-026
187	Acid reaction tank(top&bottom sealed)	6	set	121-700-026
188	Centrifuge mixer	1	set	121-700-026
189	Neutralization tank(top&bottom sealed)	1	set	121-700-026
190	Oil pump	2	set	121-700-026
191	Plate type heat exchanger	1	set	121-700-026
192	Self-cleaning Centrifuge separator	3	set	121-700-026
193	Centrifuge mixer	1	set	121-700-026
194	Plate type heat exchanger	4	set	121-700-026
195	Self-cleaning Centrifuge separator	1	set	121-700-026
196	Oil pump	1	set	121-700-026
197	Heater	6	set	121-700-026

198	Vacuum dryer	1	set	121-700-026
199	Oil&oil heat exchanger	3	set	121-700-026
200	Water ejection pump	1	set	121-700-026
201	Waste water sedimentation tank	2	set	121-700-026
202	Electric hoist	1	set	121-700-026
203	Washing table	1	set	121-700-026
204	Heater	1	set	121-700-026
205	Air cylinder	1	set	121-700-026
206	Air compressor	1	set	121-700-026
207	Decolorized oil pump	2	set	121-700-026
208	Thick oil tank	1	set	121-700-026
209	Clear oil tank	1	set	121-700-026
210	Oil pump	1	set	121-700-026
211	Heat exchanger	1	set	121-700-026
212	Deodorized oil pump	1	set	121-700-026
213	Deacidified oil pump	1	set	121-700-026
214	Cooler	1	set	121-700-026
215	Pressurized oil pump	1	set	121-700-026
216	Deodorized oil tank	1	set	121-700-026
217	Finished oil pump	2	set	121-700-026
218	Thermal oil circulating pump	1	set	121-700-026
219	Thermal oil boiler	5	set	121-700-026

220	Fatty acid circulating pump	1	set	121-700-026
221	Bleaching earth tank	3	set	121-700-026
222	Mixer	1	set	121-700-026
223	Decolorizing tower	1	set	121-700-026
224	Foam catcher	3	set	121-700-026
225	Foam collector	1	set	121-700-026
226	Leaf filter	2	set	121-700-026
227	Steam trap	1	set	121-700-026
228	Safety filter	2	set	121-700-026
229	Thermal oil Heater	1	set	121-700-026
230	Steam super Heater	2	set	121-700-026
231	Plate type Deodorizing tower	1	set	121-700-026
232	Thermal oil Heater	1	set	121-700-026
233	Packed type column	2	set	121-700-026
234	Fatty acid catcher	1	set	121-700-026
235	Fatty acid collector	1	set	121-700-026
236	Polished filter	2	set	121-700-026
237	Fatty acid cooler	1	set	121-700-026
238	Steam distributor	2	set	121-700-026
239	4-stage vacuum pump	1	set	121-700-026
240	Water distributor	1	set	121-700-026
241	Bleaching earth dosing tank	1	set	121-700-026

242	Implusive deduster	1	set	121-700-026
243	Fan	1	set	121-700-026
244	Auto dosing valve	2	set	121-700-026
245	Water ejection pump	1	set	121-700-026
246	Electric hoist	1	set	121-700-026
247	Water circulating pump for vacuum pump	1	set	121-700-026
248	Cooling water pump	1	set	121-700-026
249	Leaf cleaning tank	1	set	121-700-026
250	Electric contol	2	set	121-700-026
251	Filtering aid dosing device	1	set	121-700-026
252	Precooled oil tank	2	set	121-700-026
253	Oil pump	1	set	121-700-026
254	Crystalization tank	7	set	121-700-026
255	Refrigerator	6	set	121-700-026
256	Circulating pump	2	set	121-700-026
257	Cold water tank	2	set	121-700-026
258	Screw pump	3	set	121-700-026
259	Horizontal leaf filter	2	set	121-700-026
260	Wax tank	1	set	121-700-026
261	Oil pump	3	set	121-700-026
262	Bad oil tank	2	set	121-700-026
263	Finished oil tank	3	set	121-700-026

264	Oil pump	1	set	121-700-026
265	Air cylinder	5	set	121-700-026
266	Air compressor	1	set	121-700-026
267	Bag filter	2	set	121-700-026
268	Electric hoist	1	set	121-700-026
269	Electric control	2	set	121-700-026
270	Thermal oil circulating pump	1	set	121-700-026
271	Thermal oil boiler	3	set	121-700-026
272	Cooling tower for vacuum tower	1	set	121-700-026
273	Circulating pump	3	set	121-700-026
274	Cooling tower for processing water in refinery	5	set	121-700-026
275	Water pool for cooling tower for refinery	1	set	121-700-026
276	Cooling tower for dewaxing	7	set	121-700-026
277	Water pool for cooling tower of dewaxing	1	set	121-700-026
278	Ball valve	257	sets	121-700-026
279	Stop valve	94	sets	121-700-026
280	Steam trap	12	sets	121-700-026
281	Brake valve	2	sets	121-700-026
282	Bottom valve	4	sets	121-700-026
283	Plunger valve	35	sets	121-700-026
284	Throttle valve	6	sets	121-700-026
285	Safety valve	4	sets	121-700-026

286	Horizontal Stainless steel Check valve	2	sets	121-700-026
287	Horizontal Carbon steel Check valve	2	sets	121-700-026
288	Stainless steel Stop valve	35	sets	121-700-026
289	High temperature Brake valve	13	sets	121-700-026
290	Butterfly valve	28	sets	121-700-026
291	Pneumatic Butterfly valve	2	sets	121-700-026
292	Vacuum meter	6	sets	121-700-026
293	Pressure meter	61	sets	121-700-026
294	Thermal meter	39	sets	121-700-026
295	Pressure type Thermal meter	1	sets	121-700-026
296	Floating ball controller	7	sets	121-700-026
297	Stainless steel Flow meter	2	sets	121-700-026
298	Carbon steel Flow meter	5	sets	121-700-026
299	Stainless steel flow viewing	12	sets	121-700-026
300	Y type Filter	4	sets	121-700-026
301	Mcleod vacuum meter	5	sets	121-700-026
302	Carbon steel flange	1310	pieces	121-700-026
303	Stainless steel Flange	140	sets	121-700-026
304	Carbon steel Elbow	1066	sets	121-700-026
305	Stainless steel Elbow	105	sets	121-700-026
306	Metal Washer	240	sets	121-700-026
307	Electric rods	45	box	121-700-026

308	Stainless steel Electric rods	3	box	121-700-026
309	Bolts	8710	sets	121-700-026
310	rock wool board	3	rolls	121-700-026
311	rubber board	4	square me	121-700-026
312	Small spare parts	2	box	121-700-026
313	Carbon steel Seamless pipe	1474	meter	121-700-026
314	Carbon steel Welded Pipe	287	meter	121-700-026
315	square and round joint	2	set	121-700-026
316	Carbon steel Elbow	2	set	121-700-026
317	Carbon steel Pipe	2	set	121-700-026
318	Stainless steel Pipe	138	meter	121-700-026
319	Stainless steel Elbow	3	set	121-700-026
320	Stainless steel cone	1	set	121-700-026
321	Step board	70	pieces	121-700-026
322	Flat rolled steel	60	meter	121-700-026
323	H beam	180	meter	121-700-026
324	Channel steel	210	meter	121-700-026
325	Decolorized oil pump mechanic sealing	1	sets	121-700-026
326	Decolorized oil pump coupling	2	sets	121-700-026
327	15-45 canned motor pump bearing	2	sets	121-700-026
328	fatty acid pump bearing	1	sets	121-700-026
329	Mixer shaft bush	1	sets	121-700-026

330	Decolorizing tower mechanic sealing	1	sets	121-700-026
331	Decolorizing tower shaft bush	1	sets	121-700-026
332	Leaf filter sealing belt	1	sets	121-700-026
333	filtering bag	20	sets	121-700-026
334	Impulsive deduster filtering bag	5	sets	121-700-026
335	self-dosing valve	1	sets	121-700-026
336	circulating water pump mechanic sealing	1	sets	121-700-026
336	cooling water pump mechanic sealing	1	sets	121-700-026
337	pressure meter	20	sets	121-700-026
338	-0.1-0.9MPa vacuum pressure meter	5	sets	121-700-026
339	Metal thermal meter	20	sets	121-700-026
340	Pressure type thermal meter	2	sets	121-700-026
341	Metallic rotor flow meter	3	sets	121-700-026
342	Dg80 Viewing glass	20	piece	121-700-026
343	Dg150 viewing glass	20	piece	121-700-026
345	Dosing device bearing	2	sets	121-700-026
346	Pre-cooled oil tank shaft bush	2	sets	121-700-026
	2CY-29 oil pump coupling	2	sets	121-700-026
348	Crystalization tank shaft bush	5	sets	121-700-026
349	TWP100-160 ( I ) circulating pump mechanic sealing	2	sets	121-700-026
350	Horizontal leaf filter sealing ring	1	sets	121-700-026
351	Dg150 viewing glass	10	pieces	121-700-026

352	welding machine	6	units	121-700-026
353	10T hoist	2	sets	121-700-026
354	5T hoist	4	sets	121-700-026
355	2T Windlass	1	sets	121-700-026
356	Plasma cutter	1	sets	121-700-026
357	Cutting torch	4	sets	121-700-026
358	Small tools for installation	1	sets	121-700-026
359	pick-up	8	unit	121-700-026
360	cargo truck ( 5tons )	20	units	121-700-026
361	buses ( 40 seats )	8	units	121-700-026
362	folklift	8	units	121-700-026
364	Raw material case	1	sets	121-700-026
364	PLC box	3	set	121-700-026
366	Control switch	8	set	121-700-026
367	Power	3	set	121-700-026
368	Mother board	3	set	121-700-026
369	CPU	1	set	121-700-026
370	Communication module	2	set	121-700-026
371	Memory card ( 2M )	1	set	121-700-026
372	Network connector	10	set	121-700-026
373	Electric Valves box	4	set	121-700-026
374	AI module	10	set	121-700-026

375	AO module	1	set	121-700-026
376	DI module	6	set	121-700-026
377	DO module	4	set	121-700-026
377	PROFIBUS cables	150	meter	121-700-026
378	Power switch	2	set	121-700-026
379	Feedback relay	24	set	121-700-026
380	Control relay	60	set	121-700-026
381	Decolorized oil pump mechanic sealing	1	sets	121-700-026
382	Decolorized oil pump coupling	2	sets	121-700-026
383	15-45 canned motor pump bearing	2	sets	121-700-026
	fatty acid pump bearing	1	sets	121-700-026
385	Mixer shaft bush	1	sets	121-700-026
386	Control cable	11600	meter	121-700-026
387	Air pipe	900	meter	121-700-026
388	A oil pump ,mechanic sealing	20	sets	121-700-026
389	A oil pump bearing	10	sets	121-700-026
390	hot water pump mechanic sealing	2	sets	121-700-026
391	hot water pump bearing	2	sets	121-700-026
392	extracting pump bearing for desolventizer	4	sets	121-700-026
393	extracting pump coupling for desolventizer	4	sets	121-700-026
394	YHL180 centrifuge mixer bearing	4	sets	121-700-026
395	Acid reaction tank mechanic sealing	1	sets	121-700-026



# TANZANIA REVENUE AUTHORITY

TRA/CE/C/P.20/08

15<sup>th</sup> January, 2014

Managing Director,  
Sunshine Industrial Co. Ltd,  
P.O.BOX 31299,  
**DAR ES SALAAM.**

**RE: DUTY /VAT EXMPTION ON CAPITAL/DEEMED CAPITAL GOODS-  
CERTIFICATE OF INCENTIVES NO. 042534 OF 29.09.2013  
TIN: 121-700-026**

We are writing in response to your letter dated 07<sup>th</sup> January, 2014 as supported by the letter TICC/PP.10/042534/8 of 09<sup>th</sup> January, 2014, from Tanzania Investment Centre, regarding the captioned subject.

We hereby approve and confirm items as per two page list herewith attached as capital/deemed capital goods for facilitation of your project with certificate of incentives mentioned above. Please note that deleted items are not eligible for exemption and locally manufactured goods should be procured locally.

The approved deemed capital goods will be exempted from Import Duty to the tune of 75% of the amount of Import Duty to which the goods would otherwise be liable and VAT relieved to the tune of 45% of the amount VAT payable. Please complete VAT form 224 and submit for approval to the Commissioner for Domestic Revenue for local purchases and Commissioner for Customs and Excise for importations.

Sincerely yours,

Said Athumani

**For: COMMISSIONER FOR CUSTOMS AND EXCISE.**

NK/  
C.C: Manager Tax Exemption,  
C.C: Manager- TRA Ilala,  
C.C: Executive Director,  
Tanzania Investment Centre,  
DSM.

**ISO 9001 : 2008 Certified**

CUSTOMS & EXCISE DEPARTMENT

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: +255-22-2117765, or 255-22-2127783/4/6/8 Fax: +255 22 2138878/2135193

# ION FOR SUNSHINE INDUSTRIAL

ITEM NAME	QTY	UNIT OF	TIN #
1 U-STEEL	4	TON	121-700-026
2 L-STEEL	2	TON	121-700-026
3 STEEL PLATE	2	TON	121-700-026
4 TUBE OF STEEL	2	TON	121-700-026
5 BOLT	2000	UNIT	121-700-026
6 NUT	5000	UNIT	121-700-026
7 WASHER	4000	UNIT	121-700-026
8 VALVE	100	UNIT	121-700-026
9 FLANGE	100	UNIT	121-700-026
10 BEND	200	UNIT	121-700-026
11 PIPE	40	UNIT	121-700-026
12 WIRE	3000	UNIT	121-700-026
<del>13 INSULATING TAPE</del>	<del>80</del>	<del>UNIT</del>	<del>121-700-026</del>
14 WIRE ROPE GRIP	80	UNIT	121-700-026
<del>15 STEEL WIRE</del>	<del>400</del>	<del>UNIT</del>	<del>121-700-026</del>
16 ASBESTOS THREAD	20	UNIT	121-700-026
<del>17 ASBESTOS PACKING</del>	<del>200</del>	<del>UNIT</del>	<del>121-700-026</del>
18 WEIGHING MACHINERY	4	UNIT	121-700-026
19 HAMMER	2	UNIT	121-700-026
20 ELECTRIC CABLE	4	UNIT	121-700-026
21 WELDING WIRE	4	UNIT	121-700-026
22 WELDING MACHINE	5	UNIT	121-700-026
23 PROTECTING COVER	16	UNIT	121-700-026
24 COLOR FILTER	40	UNIT	121-700-026
<del>25 WORKING GLOVES</del>	<del>20</del>	<del>UNIT</del>	<del>121-700-026</del>
<del>26 INDUSTRIAL APPAREL</del>	<del>4</del>	<del>UNIT</del>	<del>121-700-026</del>
27 CUTTING MACHINE OF PLASMA	2	UNIT	121-700-026
<del>28 COATED ELECTRODE</del>	<del>600</del>	<del>UNIT</del>	<del>121-700-026</del>
<del>29 COPPER ELECTRODE</del>	<del>200</del>	<del>UNIT</del>	<del>121-700-026</del>
30 SELF-CONTAINED ELECTRIC TOOL	5	UNIT	121-700-026
31 STEEL NAIL	200	UNIT	121-700-026
32 RULE	4	UNIT	121-700-026
33 MARKING-OUT INSTRUMENT	2	UNIT	121-700-026
34 CHECKING INSTRUMENT	2	UNIT	121-700-026
35 TOOL FOR PRESSING	27	UNIT	121-700-026
36 AIR COMPRESSOR	2	UNIT	121-700-026
37 SHOVEL	4	UNIT	121-700-026
38 ADJUSTABLE&NON ADJUSTABLE SPANNER	90	UNIT	121-700-026
39 SREWDRIVER	40	UNIT	121-700-026
40 PLIER	40	UNIT	121-700-026
41 HAND SAW	6	UNIT	121-700-026
42 SOLDERING IRON	4	UNIT	121-700-026
43 TIN WIRE	10	UNIT	121-700-026
44 SCISSORS	4	UNIT	121-700-026



TOOL FOR TREADING	27	UNIT	121-700-026
7 AMMETER	65	UNIT	121-700-026
48 INFRARED RAY THERMOMETER	6	UNIT	121-700-026
49 PYROMETER	6	UNIT	121-700-026
50 VERNIER CALIPER	5	UNIT	121-700-026
51 TOOL BAG	6	UNIT	121-700-026
52 GRINDING WHEEL MACHINE	5	UNIT	121-700-026
53 DRILLING MACHINE AND ACCESSORIES	2	UNIT	121-700-026
54 BURNISHER&ACCESSORIES	7	UNIT	121-700-026
55 HOIST	300	UNIT	121-700-026
54 LEVELS	10	UNIT	121-700-026
55 WEIGHBRIDGE	2	UNIT	121-700-026
56 ABESTOS GASKET	2	UNIT	121-700-026
57 SCREENING MACHINE &ACCESSORIES	1	UNIT	121-700-026
	10	UNIT	121-700-026



Approved  
*[Handwritten Signature]*



00220337

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042534

**This is to certify that**

SUNSHINE INDUSTRIAL CO. LTD

P.O. BOX 31299  
of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~  
~~XXXXXX~~ of the enterprise known as

SUNSHINE INDUSTRIAL CO. LTD

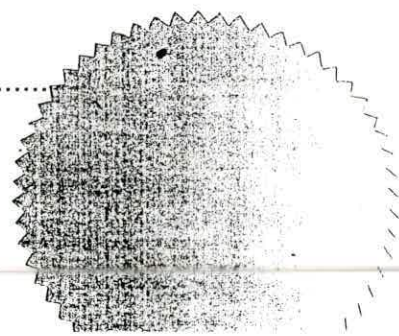
Which is located at PLOT NO. 191/1 VINGUNGUTI AIRPORT AREA

NYERERE ROAD, ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam



29TH SEPTEMBER 2013

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Tanzania China International Co., Ltd.	Tanzanian	33
Beijing Guoxin International Trading Co. Ltd.	Chinese	33
Sunshine Group Ltd.	Tanzanian	34
2. Proposed Activities : **To establish facility for cashewnuts processing**
3. Sector: **Manufacturing** Subsector **Cashewnuts Processing**
4. Investment cost: Foreign **USD 2.5m.** Local **—** Total **USD 2.5m.**
5. Project Financing: Equity **USD 0.886m.** Loans **USD 1.614m.** Total **USD 2.5m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<b>USD 2.5m.</b>	<b>—</b>	<b>USD 2.5m.</b>
8. Technology Agreement ..... **None**
9. Date of TIC Registration: ..... **29th September 2013**
10. Implementation period ..... **September 2013 - August 2016**
11. Operative date..... **September 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act**
  - (ii) Applicable with-holding Tax ..... **As per Income tax act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances ..... **As per Income tax act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Tanzania Investment Act, 1997
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
 

**Finished goods are not allowed under this certificate**



00220337

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042534

**This is to certify that**

SUNSHINE INDUSTRIAL CO. LTD

of address P.O. BOX 31299

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~ ~~XXXXXX~~ of the enterprise known as

SUNSHINE INDUSTRIAL CO. LTD

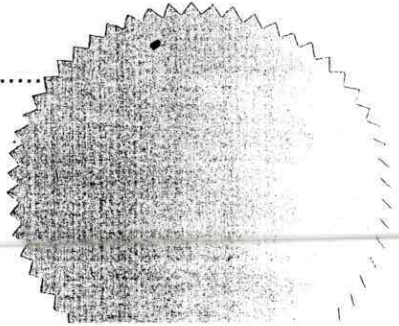
Which is located at PLOT NO. 191/1 VINGUNGUTI AIRPORT AREA

NYERERE ROAD, ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam



29TH SEPTEMBER 2013

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Tanzania China International Co. Ltd.	Tanzanian	33
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2. Proposed Activities : **To establish facility for cashewnuts processing**
  
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Capital items:	Foreign	Local	Total
	<b>USD 2.5m.</b>	<b>-</b>	<b>USD 2.5m.</b>
  
8. Technology Agreement ..... **None**
  
9. Date of TIC Registration: ..... **29th September 2013**
  
10. Implementation period ..... **September 2013 - August 2016**
  
11. Operative date..... **September 2016**
  
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
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  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
  
15. Additional conditions attached to Certificate  
**Finished goods are not allowed under this certificate**



# TANZANIA REVENUE AUTHORITY

TRA/CE/C/P.20/08

15<sup>th</sup> January, 2014

Managing Director,  
Sunshine Industrial Co. Ltd,  
P.O.BOX 31299,  
**DAR ES SALAAM.**

**RE: DUTY /VAT EXMPTION ON CAPITAL/DEEMED CAPITAL GOODS-  
CERTIFICATE OF INCENTIVES NO. 042534 OF 29.09.2013  
TIN: 121-700-026**

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We hereby approve and confirm items as per two page list herewith attached as capital/deemed capital goods for facilitation of your project with certificate of incentives mentioned above. Please note that deleted items are not eligible for exemption and locally manufactured goods should be procured locally.

The approved deemed capital goods will be exempted from Import Duty to the tune of 75% of the amount of Import Duty to which the goods would otherwise be liable and VAT relieved to the tune of 45% of the amount VAT payable. Please complete VAT form 224 and submit for approval to the Commissioner for Domestic Revenue for local purchases and Commissioner for Customs and Excise for importations.

Sincerely yours,

Said Athumani

**For: COMMISSIONER FOR CUSTOMS AND EXCISE.**

NK/

C.C: Manager Tax Exemption,  
C.C: Manager- TRA Ilala,  
C.C: Executive Director,  
Tanzania Investment Centre,  
DSM.

**ISO 9001 : 2008 Certified**

CUSTOMS & EXCISE DEPARTMENT

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: +255-22-2117765, or 255-22-2127783/4/6/8 Fax: +255 22 2138878/2135193

# ION FOR SUNSHINE INDUSTRIAL

ITEM NAME	QTY	UNIT OF	TIN #
1 U-STEEL	4	TON	121-700-026
2 L-STEEL	2	TON	121-700-026
3 STEEL PLATE	2	TON	121-700-026
4 TUBE OF STEEL	2	TON	121-700-026
5 BOLT	2000	UNIT	121-700-026
6 NUT	5000	UNIT	121-700-026
7 WASHER	4000	UNIT	121-700-026
8 VALVE	100	UNIT	121-700-026
9 FLANGE	100	UNIT	121-700-026
10 BEND	200	UNIT	121-700-026
11 PIPE	40	UNIT	121-700-026
12 WIRE	3000	UNIT	121-700-026
<del>13 INSULATING TAPE</del>	<del>80</del>	<del>UNIT</del>	<del>121-700-026</del>
14 WIRE ROPE GRIP	80	UNIT	121-700-026
<del>15 STEEL WIRE</del>	<del>400</del>	<del>UNIT</del>	<del>121-700-026</del>
16 ASBESTOS THREAD	20	UNIT	121-700-026
<del>17 ASBESTOS PACKING</del>	<del>200</del>	<del>UNIT</del>	<del>121-700-026</del>
18 WEIGHING MACHINERY	4	UNIT	121-700-026
19 HAMMER	2	UNIT	121-700-026
20 ELECTRIC CABLE	4	UNIT	121-700-026
21 WELDING WIRE	4	UNIT	121-700-026
22 WELDING MACHINE	5	UNIT	121-700-026
23 PROTECTING COVER	16	UNIT	121-700-026
24 COLOR FILTER	40	UNIT	121-700-026
<del>25 WORKING GLOVES</del>	<del>20</del>	<del>UNIT</del>	<del>121-700-026</del>
<del>26 INDUSTRIAL APPAREL</del>	<del>4</del>	<del>UNIT</del>	<del>121-700-026</del>
27 CUTTING MACHINE OF PLASMA	2	UNIT	121-700-026
<del>28 COATED ELECTRODE</del>	<del>600</del>	<del>UNIT</del>	<del>121-700-026</del>
<del>29 COPPER ELECTRODE</del>	<del>200</del>	<del>UNIT</del>	<del>121-700-026</del>
30 SELF-CONTAINED ELECTRIC TOOL	5	UNIT	121-700-026
31 STEEL NAIL	200	UNIT	121-700-026
32 RULE	4	UNIT	121-700-026
33 MARKING-OUT INSTRUMENT	2	UNIT	121-700-026
34 CHECKING INSTRUMENT	2	UNIT	121-700-026
35 TOOL FOR PRESSING	27	UNIT	121-700-026
36 AIR COMPRESSOR	2	UNIT	121-700-026
37 SHOVEL	4	UNIT	121-700-026
38 ADJUSTABLE&NON ADJUSTABLE SPANNER	90	UNIT	121-700-026
39 SREWDRIIVER	40	UNIT	121-700-026
40 PLIER	40	UNIT	121-700-026
41 HAND SAW	6	UNIT	121-700-026
42 SOLDERING IRON	4	UNIT	121-700-026
43 TIN WIRE	10	UNIT	121-700-026
44 SCISSORS	4	UNIT	121-700-026



TOOL FOR TREADING	27	UNIT	121-700-026
7 AMMETER	65	UNIT	121-700-026
48 INFRARED RAY THERMOMETER	6	UNIT	121-700-026
49 PYROMETER	6	UNIT	121-700-026
50 VERNIER CALIPER	5	UNIT	121-700-026
51 TOOL BAG	6	UNIT	121-700-026
52 GRINDING WHEEL MACHINE	5	UNIT	121-700-026
53 DRILLING MACHINE AND ASSESSORIES	2	UNIT	121-700-026
54 BURNISHER&ACCESSORIES	7	UNIT	121-700-026
55 HOIST	300	UNIT	121-700-026
54 LEVELS	10	UNIT	121-700-026
55 WEIGHBRIDGE	2	UNIT	121-700-026
56 ABESTOS GASKET	2	UNIT	121-700-026
57 SCREENING MACHINE &ASSESSORIES	1	UNIT	121-700-026
	10	UNIT	121-700-026



Approved  
*[Signature]*



# **TANZANIA REVENUE AUTHORITY**

TRA/CE/C/P.20/08/3881

20<sup>th</sup> March, 2014

Managing Director,  
Sunshine Industrial Co. Ltd,  
P.O.BOX 31299,  
**DAR ES SALAAM.**

**RE: DUTY /VAT EXMPTION ON CAPITAL/DEEMED CAPITAL GOODS-  
CERTIFICATE OF INCENTIVES NO. 042534 OF 29.09.2013  
TIN: 121-700-026**

We are writing in response to your letter dated 18<sup>th</sup> February, 2014 as supported by the letter TICC/PP.10/042534/10 of 25<sup>th</sup> February, 2014, from Tanzania Investment Centre, regarding the captioned subject.

We hereby approve and confirm items as per a single page list herewith attached as capital/deemed capital goods for facilitation of your project with certificate of incentives mentioned above. Locally manufactured goods should be procured locally.

The approved deemed capital goods will be exempted from Import Duty to the tune of 75% of the amount of Import Duty to which the goods would otherwise be liable and VAT relieved to the tune of 45% of the amount VAT payable. Please complete VAT form 224 and submit for approval to the Commissioner for Domestic Revenue for local purchases and Commissioner for Customs and Excise for importations.

Sincerely yours,

Said Athumani

**For: COMMISSIONER FOR CUSTOMS AND EXCISE.**

RM/  
C.C: Manager Tax Exemption,  
C.C: Manager- TRA Ilala,  
C.C: Executive Director,  
Tanzania Investment Centre,  
DSM.

## Sunshine Industiral Co.Ltd

No	Item	QTY	Measurement
1	Sorter	1	SET
2	Lifter for Sorter	1	SET
3	Boiler	2	SET
4	Lifter for Boiler	2	SET
6	Half-Automatic Sheller	30	SET
7	Air Compressor	11	SET
<del>8</del>	<del>Mannual sheller</del>	<del>200</del>	<del>SET</del>
9	Seperator Lifter	1	SET
10	Seperator(To seporate shell and kernel)	1	SET
11	Kernel Lifter	1	SET
12	Kernel Dryer	1	SET
13	Lifer for Dried Kernel	1	SET
14	Kernel Peeler	2	SET



*Approved*  
*Am*



00220337

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042534

**This is to certify that**

SUNSHINE INDUSTRIAL CO. LTD

of address P.O. BOX 31299  
DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~  
~~XXXXXX~~ of the enterprise known as

SUNSHINE INDUSTRIAL CO. LTD

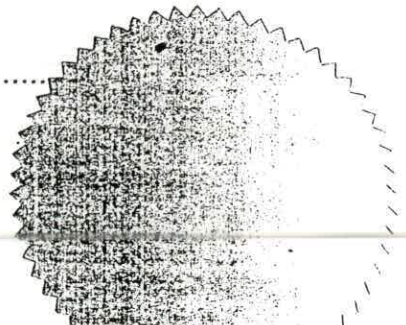
Which is located at PLOT NO. 191/1 VINGUNGUTI AIRPORT AREA  
NYERERE ROAD, ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

29TH SEPTEMBER 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Tanzania China International Co. Ltd.	Tanzanian	33
Beijing Guoxin International Trading Co. Ltd.	Chinese	33
Sunshine Group Ltd.	Tanzanian	34
2. Proposed Activities : **To establish facility for cashewnuts processing**
3. Sector: **Manufacturing** Subsector: **Cashewnuts Processing**
4. Investment cost:
 

Foreign	<b>USD 2.5m.</b>	Local	-	Total	<b>USD 2.5m.</b>
---------	------------------	-------	---	-------	------------------
5. Project Financing:
 

Equity	<b>USD 0.886m.</b>	Loans	<b>USD 1.614m.</b>	Total	<b>USD 2.5m.</b>
--------	--------------------	-------	--------------------	-------	------------------
6. Source, terms and conditions of loan.
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<b>USD 2.5m.</b>	-	<b>USD 2.5m.</b>
8. Technology Agreement **None**
9. Date of TIC Registration: **29th September 2013**
10. Implementation period **September 2013 - August 2016**
11. Operative date **September 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 

(i) Applicable Import Duty	<b>And VAT as per Customs Tariff Act, 1976 &amp; VAT Act</b>
(ii) Applicable with-holding Tax	<b>As per Income tax act, 2004 (as amended)</b>
(iii) Eligibility of Capital Allowances	<b>As per Income tax act, 2004 (as amended)</b>
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Tanzania Investment Act, 1997
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
 

**Finished goods are not allowed under this certificate**

CTIN.: 2132995

ISO 9001 : 2008 Certified



# TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION

FOR

TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

THIS IS TO CERTIFY THAT

.....SUNSHINE INDUSTRIAL CO. LIMITED.....

has been registered with the Tanzania Revenue  
Authority and assigned the Taxpayer  
Identification Number

121-700-026  
.....

with effect from ..... 20/08/2013 .....

A handwritten signature in black ink, appearing to read 'P. N. Kassera', is written over a horizontal line.

P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF

CTIN.: 2132995

ISO 9001 : 2008 Certified



# TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION

FOR

TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

THIS IS TO CERTIFY THAT

.....SUNSHINE INDUSTRIAL CO. LIMITED.....

has been registered with the Tanzania Revenue  
Authority and assigned the Taxpayer  
Identification Number

121-700-026  
.....

with effect from ..... 20/08/2013 .....

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P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF



# TANZANIA REVENUE AUTHORITY

TRA/CE/C/P.20/08/3587

20<sup>th</sup> October, 2013

✓  
Managing Director,  
Sunshine Industrial Co. Ltd,  
P.O.BOX 31299,  
**DAR ES SALAAM.**

**RE: DUTY /VAT EXMPTION ON CAPITAL/DEEMED CAPITAL GOODS-  
CERTIFICATE OF INCENTIVES NO. 042534 OF 29.09.2013  
TIN: 121-700-026**

We are writing in response to your letter dated 11<sup>th</sup> November, 2013 as supported by the letter TICC/PP.10/042534/6 of 14<sup>th</sup> November, 2013, from Tanzania Investment Centre, regarding the captioned subject.

We hereby approve and confirm items as per a single page list herewith attached as capital/deemed capital goods for facilitation of your project with certificate of incentives mentioned above. Locally manufactured goods should be procured locally.

The approved deemed capital goods will be exempted from Import Duty to the tune of 90% of the amount of Import Duty to which the goods would otherwise be liable and VAT relieved to the tune of 45% of the amount VAT payable. Please complete VAT form 224 and submit for approval to the Commissioner for Domestic Revenue for local purchases and Commissioner for Customs and Excise for importations.

Sincerely yours,

Said Athumani

**For: COMMISSIONER FOR CUSTOMS AND EXCISE.**

NK/  
C.C: Manager Tax Exemption,  
C.C: Manager- TRA Ilala,  
C.C: Executive Director,  
Tanzania Investment Centre,  
DSM.

## SUNSHINE INDUSTRIAL CO LTD

## EXEMPTION LIST FOR SUNSHINE INDUSTRIAL CO . LTD

NO	ITEM	QTY	TIN NO
1	BLOW MOULDING MACHINE	20 unit	121-700-026
2	AIR COMPRESSOR	20 unit	121-700-026
3	CONDENSING DRYER	20 unit	121-700-026
4	LID	5 unit	121-700-026
5	POWER CONTROL EQUIPMENT	40 unit	121-700-026
6	GEAR PUMP	20 unit	121-700-026
7	GAS CONTAINER	5 unit	121-700-026
8	SCREENING MACHINE	20 unit	121-700-026
9	BOTTLING MACHINE	20 unit	121-700-026
10	LASER PRINTER	5 unit	121-700-026
11	LIQUID FILTER	5 unit	121-700-026
12	SPIRAL OIL PRESS	12 UNIT	121-700-026
13	L SECTIONS OF STEEL	30 unit	121-700-026
14	STEEL PLATE	40 unit	121-700-026
15	TUBE OF STEEL	40 unit	121-700-026
16	BOLT	30 unit	121-700-026
17	WASHER	10 unit	121-700-026
18	FLANGE	10 unit	121-700-026
19	PIPE FITTING	15 unit	121-700-026
20	ALUMINIUM WIRE	10 unit	121-700-026
21	COPPER WIRE	15 unit	121-700-026
22	WELDING MACHINE	20 unit	121-700-026
23	COLOR FILTER	10 unit	121-700-026
24	CUTING MACHINE OF PLASMA ARC	50 unit	121-700-026
25	SHOVEL	10 unit	121-700-026
26	HAMMER	80 unit	121-700-026
27	ADJUSTABLE SPANNER	60 unit	121-700-026
28	SCISSORS	100 unit	121-700-026
29	TOOL HOLDER	20 unit	121-700-026
30	TIN WIRE	30 unit	121-700-026
31	SOLDERING FLUX	20 unit	121-700-026
32	TOOL BAG	40 unit	121-700-026
33	MULTIMETER	40 unit	121-700-026
34	DIGITAL AMMETER	50 unit	121-700-026
35	INSULATING TAPE	5 unit	121-700-026
36	SELF-ADHESIVE TAPE	5 unit	121-700-026
37	PLIER	10 unit	121-700-026
38	GRINDING WHEEL MACHINE	70 unit	121-700-026
39	DRILLING MACHINE	80 unit	121-700-026
40	BURNISHER	20 unit	121-700-026
41	HOIST	20 unit	121-700-026
42	LEVELS	40 unit	121-700-026
43	RULE	50 unit	121-700-026
44	CALLIPER	50 unit	121-700-026
45	MARKING-OUT INSTRUMENT	60 unit	121-700-026
46	WEIGHBRIDGE	5 unit	121-700-026
47	WEIGHING MACHINERY	20 unit	121-700-026
48	INFRARED RAY THERMOMETER	20 unit	121-700-026
49	CHECKING INSTRUMENT	30 unit	121-700-026
50	PYROMETER	20 unit	121-700-026
51	ASBESTOS THREAD	10 unit	121-700-026
52	ASBESTOS GASKET	10 unit	121-700-026
53	ASBESTOS PACKING	10 unit	121-700-026
54	L/U SECTION OF STEEL	40 unit	121-700-026



(17)

**SUNSHINE INDUSTRIAL CO.LTD, P.O. Box 31299, DAR ES  
SALAAM**

**MOB: +255758060448, +25563651372**

Email: fatuma2008@sina.com

Commissioner of Customs & Excise

16<sup>TH</sup> march .2014

Tanzania Revenue Authority,

P.O.Box 9053,

DAR ES SALAAM

UFS

Executive Director,

Tanzania Investment Centre,

P.O.Box 938,

DAR ES SALAAM



Dear Sir,

**RE: DUTY & VAT EXEMPTION ON CAPITAL/ DEEMED CAPITAL GOODS FOR CERTIFICATE OF INCENTIVES  
NO: 042534 OF 29<sup>th</sup> SEP. 2013**

We are TIC approved project with certificate of incentives No; **042534** which is valid up to September 2016

The company has been registered with objective of establishing cashew nuts processing.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty / VAT exemption list.

Yours sincerely

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, written over a dotted line.

Managing Director

**TICC/PP.10/042534/12**

**24/04/2014**

Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P.O. Box 9053,  
**DAR ES SALAAM**

Dear Sir,

**RE: DUTY/VAT REMISSIONS ON THE CAPITAL/DEEMED  
CAPITAL GOODS OF CERTIFICATE OF INCENTIVES NO.  
042534**

**M/S Sunshine Industrial Co. Limited** is a TIC registered company with certificate of incentives **No. 042534** which is valid up to **August 2016**

The company has been registered with objectives of establishing a facility for cashewnuts processing.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty and VAT remissions approval.

Yours sincerely

**TANZANIA INVESTMENT CENTRE**



N.A. Senzia

**FOR: EXECUTIVE DIRECTOR**

**SUNSHINE INDUSTRIAL CO.LTD, P.O. Box 31299, DAR ES SALAAM**

(B)

**MOB: +255758060448, +25563651372**

Email: fatuma2008@sina.com

Commissioner of Customs & Excise

22<sup>nd</sup> may .2014

Tanzania Revenue Authority,  
P.O.Box 9053,  
DAR ES SALAAM

UFS

Executive Director,  
Tanzania Investment Centre,  
P.O.Box 938,  
DAR ES SALAAM



Dear Sir,

**RE: DUTY & VAT EXEMPTION ON CAPITAL/ DEEMED CAPITAL GOODS FOR CERTIFICATE OF INCENTIVES  
NO: 042534 OF 29<sup>th</sup> SEP. 2013**

We are TIC approved project with certificate of incentives No; **042534** which is valid up to September 2016

The company has been registered with objective of establishing cashew nuts processing.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty / VAT exemption list.

Yours sincerely

..... 杨均

Managing Director

**Exemption list for sunshine industrial co. ltd**

c/n	Item name	Qty	Unit	Tin no.
1	Sunflower oil continous degumming (alkali refining) equipment	3	set	121-700-026
2	continous breaching,acid remover, deodorization equipments	3	set	121-700-026
3	Dewaxing equipment	3	set	121-700-026
4	Refining, dewaxing peripheral equipment	3	set	121-700-026
5	Vertical leaf filter	6	set	121-700-026
6	Horizontal leaf filter for crude oil	6	set	121-700-026
7	Horizontal leaf filter for dewaxing	6	set	121-700-026
8	Segregator	6	set	121-700-026
9	Reservoirs	3	set	121-700-026
10	Bottling machine	3	set	121-700-026
11	Film of polymer of ethylene	300	kgs	121-700-026
12	Vapour boiler	3	set	121-700-026
13	Oilcan	27	pc	121-700-026
14	Gear pump	3	set	121-700-026
15	liquid pump	6	set	121-700-026
16	Frequency conversion water supply equipment	3	set	121-700-026
17	Water purification device	6	set	121-700-026
18	Variable power supply equipment	3	set	121-700-026
19	Diesel generating set	6	set	121-700-026
20	Sewage treatment equipment	3	set	121-700-026
21	forklift	6	set	121-700-026
22	wheel loader	3	set	121-700-026
23	plastic tray	600	pc	121-700-026
24	Weighbridge	3	set	121-700-026
25	lighting equipment	3	set	121-700-026
26	monitoring equipment	3	set	121-700-026
27	caustic soda $\varphi$	90	ton	121-700-026
28	Phosphoric acid $\checkmark$	30	ton	121-700-026
29	industrial salt $\times$	150	ton	121-700-026
30	carclazyte $? \times$	600	ton	121-700-026
31	kieselguhr $? \times$	150	ton	121-700-026

14

**TICC/PP.10/042534/14**

**23/05/2014**

Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P.O. Box 9053,  
**DAR ES SALAAM**

Dear Sir,

**RE: DUTY/VAT REMISSIONS ON THE CAPITAL/DEEMED  
CAPITAL GOODS OF CERTIFICATE OF INCENTIVES NO.  
042534**

**M/S Sunshine Industrial Co. Limited** is a TIC registered company with certificate of incentives **No. 042534** which is valid up to **August 2016**

The company has been registered with objectives of establishing a facility for cashewnuts processing.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty and VAT remissions approval.

Yours sincerely

**TANZANIA INVESTMENT CENTRE**

N.A. Senzia

**FOR: EXECUTIVE DIRECTOR**

Tic

**SUNSHINE INDUSTRIAL CO.LTD, P.O. Box 31299, DAR ES SALAAM**

**MOB: +255758060448, +25563651372**

Email: fatuma2008@sina.com

15

Commissioner of Customs & Excise

03<sup>TH</sup> october .2014

Tanzania Revenue Authority,  
P.O.Box 9053,  
DAR ES SALAAM

Received -  
03/10/2014

in  
TIC

UFS

Executive Director,  
Tanzania Investment Centre,  
P.O.Box 938,  
DAR ES SALAAM



Dear Sir,

**RE: DUTY & VAT EXEMPTION ON CAPITAL/ DEEMED CAPITAL GOODS FOR CERTIFICATE OF INCENTIVES  
NO: 042534 OF 29<sup>th</sup> SEP. 2013**

We are TIC approved project with certificate of incentives No; **042534** which is valid up to September 2016

The company has been registered with objective of establishing cashew nuts processing.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty / VAT exemption list.

Yours sincerely

A handwritten signature in black ink, appearing to be "J.M.", written over a dotted line.



Managing Director



00220337

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042534

**This is to certify that**

SUNSHINE INDUSTRIAL CO. LTD

of address P.O. BOX 31299

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~ ~~XXXXXX of the~~ enterprise known as

SUNSHINE INDUSTRIAL CO. LTD

Which is located at PLOT NO. 191/1 VINGUNGUTI AIRPORT AREA

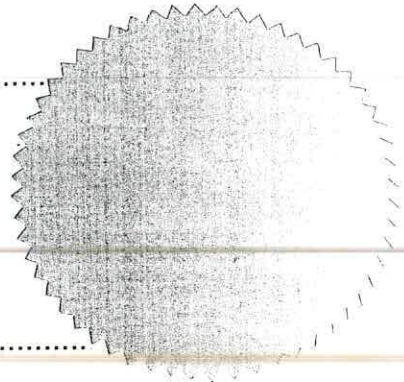
NYERERE ROAD, ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 29TH SEPTEMBER 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

	Nationality	Shareholding (%)
Tanzania China International Co., Ltd.	Tanzanian	33
Beijing Guoxin International Trading Co. Ltd.	Chinese	33
Sunshine Group Ltd.	Tanzanian	34
2. Proposed Activities : **To establish facility for cashewnuts processing**
3. Sector: **Manufacturing** Subsector **Cashewnuts Processing**
4. Investment cost:
 

	Foreign <b>USD 2.5m.</b>	Local <b>-</b>	Total <b>USD 2.5m.</b>
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5. Project Financing:
 

Equity	<b>USD 0.886m.</b>	Loans	<b>USD 1.614m.</b>	Total <b>USD 2.5m.</b>
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6. Source, terms and conditions of loan
7. Assets to be invested:
 

Capital items:	Foreign <b>USD 2.5m.</b>	Local <b>-</b>	Total <b>USD 2.5m.</b>
----------------	--------------------------	----------------	------------------------
8. Technology Agreement **None**
9. Date of TIC Registration: **29th September 2013**
10. Implementation period **September 2013 - August 2016**
11. Operative date **September 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act**
  - (ii) Applicable with-holding Tax **As per Income tax act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income tax act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Tanzania Investment Act, 1997
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
 

**Finished goods are not allowed under this certificate**

TIN: 2132995

ISO 9001 : 2008 Certified



# TANZANIA REVENUE AUTHORITY

## CERTIFICATE OF REGISTRATION

### FOR

### TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

## THIS IS TO CERTIFY THAT

.....SUNSHINE INDUSTRIAL CO., LIMITED.....

has been registered with the Tanzania Revenue Authority and assigned the Taxpayer Identification Number

121-700-026

with effect from .....20/08/2013.....

A handwritten signature in black ink, appearing to read 'P. N. Kassera', is written over a rectangular stamp.

P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF

S/N	ITEM	QTY	UNIT	TIN NUMBER
1	Angle steel	1400	KGM	121-700-026
2	Asbestine belt	60	PCE	121-700-026
3	asbestos cushion	2000	KGM	121-700-026
4	asbestos plate	6	PCE	121-700-026
5	ball valve	582	PCE	121-700-026
6	Beam channel	3200	KGM	121-700-026
7	Bolt,screw cap	6456	NMB	121-700-026
8	Bridge frame	5000	KGM	121-700-026
10	cut-off valve	18	PCE	121-700-026
11	elbow	1000	KGM	121-700-026
12	electrical equipment	3000	NMB	121-700-026
13	expansion bolt	2400	NMB	121-700-026
14	fastener	48000	KGM	121-700-026
15	flange	86000	KGM	121-700-026
16	Flange filter	18	PCE	121-700-026
17	Flange plunger valve	108	PCE	121-700-026
18	Flower - bolts	24	PCE	121-700-026
19	galvanized pipe	28200	KGM	121-700-026
20	gear pump	36	NMB	121-700-026
21	groove-cutting machine	12	NMB	121-700-026
22	grooving machine	6	NMB	121-700-026
23	heatinsulating material	90000	MTK	121-700-026
24	high temperature cut-off valve	12	PCE	121-700-026

25	indoor fire box	54	PCE	121-700-026
26	Inner connecting of stainless steel	12	PCE	121-700-026
27	Lathe lights	12	PCE	121-700-026
28	lower smoke room of economizer	6	PCE	121-700-026
29	metal cushion	120	PCE	121-700-026
30	Notching machine	6	NMB	121-700-026
31	oil distributor	30	NMB	121-700-026
32	pipe cutter	12	NMB	121-700-026
33	pipe filter	42	PCE	121-700-026
34	plug valve	36	PCE	121-700-026
35	Plunger valve	78	PCE	121-700-026
36	portable dry powder fire extinguisher	180	PCE	121-700-026
37	pressure gauge	96	PCE	121-700-026
38	Pressure gauge connector	18	PCE	121-700-026
39	pressure relief valve	6	PCE	121-700-026
40	PTFE tape	18000	PCE	121-700-026
41	quick connector	960	PCE	121-700-026
42	Raw belt	30	PCE	121-700-026
43	Roll steel	96	PCE	121-700-026
44	Round steel	600	KGM	121-700-026
46	Single-core cable	6600	MTR	121-700-026
47	Six-core line	600	MTR	121-700-026
48	slip joint	90	PCE	121-700-026
49	soldering flux	1600	KGM	121-700-026

50	stainless check valve	18	PCE	121-700-026
51	Stainless steel plumbaginous cushion	552	PCE	121-700-026
52	Stamping bends	168	PCE	121-700-026
53	steam filter	6	PCE	121-700-026
54	Steel plate	3000	KGM	121-700-026
55	sump oil tank	6	PCE	121-700-026
56	three way cock	180	PCE	121-700-026
57	Three-core line	600	MTR	121-700-026
58	transfer pump	6	NMB	121-700-026
59	Two-core line	1800	MTR	121-700-026
60	valve	6	PCE	121-700-026
61	Wire rope	3000	KGM	121-700-026
62	carbon steel storage tank	24	NMB	121-700-026
63	stainless steel storage tank	12	NMB	121-700-026
64	Circulating water tank	4	NMB	121-700-026
65	spiral staircase	8	NMB	121-700-026
66	platform bridge	8	NMB	121-700-026
67	seamless steel pipe	8000	KGM	121-700-026
68	chain block	80	NMB	121-700-026
69	electric welding machine	8	NMB	121-700-026
70	angle steel	12000	KGM	121-700-026
71	Tank bracket	32	NMB	121-700-026
72	hemp rope	800	MTR	121-700-026
73	electric wire	8000	MTR	121-700-026

74	tyre	24	NMB	121-700-026
75	steel cable	240	MTR	121-700-026
76	paintbrush	1200	NMB	121-700-026
77	cylinder	1200	NMB	121-700-026
78	refractory brick	21400	NMB	121-700-026
79	refractory concretes	14000	KGM	121-700-026
80	refractory mortars	6000	KGM	121-700-026
81	refractory cement	6000	KGM	121-700-026
82	aluminum silicate board	40000	KGM	121-700-026
83	Heat resistant rebar	4000	KGM	121-700-026
84	cement	12000	KGM	121-700-026
85	Vermiculite cement	64000	KGM	121-700-026
86	rationed packing scale	2	NMB	121-700-026
87	sewage treatment equipment	2	NMB	121-700-026
88	liquid packaging machine	2	NMB	121-700-026
89	deep well pump	2	NMB	121-700-026
90	frequency conversion water supply equipment	2	NMB	121-700-026
91	water purification device	2	NMB	121-700-026
92	electricity metering tank	2	NMB	121-700-026
93	Outdoor vacuum circuit breaker	2	NMB	121-700-026
94	low voltage switchgear assembly	2	NMB	121-700-026
95	cable	13470	KGM	121-700-026
96	fittings	1132	KGM	121-700-026
97	galvanized angle steel	460	KGM	121-700-026

98	galvanized flat steel	340	KGM	121-700-026
99	cable bridge frame	2360	KGM	121-700-026
100	elbow	164	KGM	121-700-026
101	A-frame	3200	KGM	121-700-026
102	expansion bolt	12000	KGM	121-700-026
103	ammeter	30	NMB	121-700-026
104	water-proof insulation tape	400	KGM	121-700-026
105	insulation tape	100	KGM	121-700-026
106	heat-shrinkable tubing	10	KGM	121-700-026
107	diesel generating set	12	NMB	121-700-026
108	automatic switching screen	4	PCE	121-700-026
109	forklift	2	NMB	121-700-026
110	manual pallet truck	6	NMB	121-700-026
111	electronic truck scale	2	NMB	121-700-026
112	wire coil heater	4	PCE	121-700-026
113	water bath	2	PCE	121-700-026
114	electronic balance	4	PCE	121-700-026
115	air dry oven	2	PCE	121-700-026
116	vacuum drying oven	2	PCE	121-700-026
117	Large power thermostat magnetic stirrer	2	PCE	121-700-026
118	Oil content meter	2	PCE	121-700-026
119	color measurement instrument	2	PCE	121-700-026
120	oil smoke point meter	2	PCE	121-700-026
121	sample crusher	2	PCE	121-700-026

122	rotary vane vacuum pump	2	PCE	121-700-026
123	alcohol blast burner	2	PCE	121-700-026
124	titration stand	4	KGM	121-700-026
125	double-buret clamp	4	KGM	121-700-026
126	funnle rack	4	KGM	121-700-026
127	ring stand	4	KGM	121-700-026
128	ring	8	KGM	121-700-026
129	flask clamp	4	KGM	121-700-026
130	punch	2	NMB	121-700-026
131	fat extractor	8	KGM	121-700-026
132	buret	16	KGM	121-700-026
133	flask	4	KGM	121-700-026
134	vacuum dryer	2	KGM	121-700-026
135	funnle	14	KGM	121-700-026
136	pipette	16	KGM	121-700-026
137	Büchne Flask	4	KGM	121-700-026
138	glass evacuating pump	4	KGM	121-700-026
139	conical flask	12	KGM	121-700-026
140	beaker	24	KGM	121-700-026
141	measuring cylinder	8	KGM	121-700-026
142	measuring flask	4	KGM	121-700-026
143	condenser	4	KGM	121-700-026
144	dropper	8	KGM	121-700-026
145	wide-mouth bottle	8	KGM	121-700-026

146	color comparison tube	96	KGM	121-700-026
147	color comparison tube rack	2	KGM	121-700-026
148	reagent bottle	10	KGM	121-700-026
149	dropping bottle	4	KGM	121-700-026
150	thermometer	20	PCE	121-700-026
151	baume hydrometer	4	PCE	121-700-026
152	conical flask	4	KGM	121-700-026
153	tube	20	KGM	121-700-026
154	glass tube	4	KGM	121-700-026
155	rubber tubing	30	KGM	121-700-026
156	screw water stopper	8	PCE	121-700-026
157	spring water stopper	8	PCE	121-700-026
158	asbestos wire gauze	12	KGM	121-700-026
159	drying box	20	KGM	121-700-026
160	tweezers	4	KGM	121-700-026
161	scoop	10	KGM	121-700-026
162	tube rack	2	KGM	121-700-026
163	tube brush	20	PCE	121-700-026
164	bottle brush	20	PCE	121-700-026
165	filter paper	20	NMB	121-700-026
166	degreasing cotton	8	PCE	121-700-026
167	glass stick	12	PCE	121-700-026

**TICC/PP.10/042534/18**

**12/03/2015**

Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P.O. Box 9053,  
**DAR ES SALAAM**

Dear Sir,

**RE: DUTY/VAT REMISSIONS ON THE CAPITAL/DEEMED  
CAPITAL GOODS OF CERTIFICATE OF INCENTIVES NO.  
042534**

**M/S Sunshine Industrial Co. Limited** is a TIC registered company with certificate of incentives **No. 042534** which is valid up to **August 2016**

The company has been registered with objectives of establishing a facility for cashewnuts processing.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty and VAT remissions approval.

Yours sincerely

**TANZANIA INVESTMENT CENTRE**

  
N.A. Senzia

**FOR: EXECUTIVE DIRECTOR**

SUNSHINE INDUSTRIAL CO.LTD, P.O. Box 31299, DAR ES  
SALAAM

17

MOB: +255758060448, +25563651372

Email: fatuma2008@sina.com

Commissioner of Customs & Excise

10<sup>TH</sup> march .2015

Tanzania Revenue Authority,

P.O.Box 9053,

DAR ES SALAAM

UFS

Executive Director,

Tanzania Investment Centre,

P.O.Box 938,

DAR ES SALAAM



Dear Sir,

**RE: DUTY & VAT EXEMPTION ON CAPITAL/ DEEMED CAPITAL GOODS FOR CERTIFICATE OF INCENTIVES  
NO: 042534 OF 29<sup>th</sup> SEP. 2013**

We are TIC approved project with certificate of incentives No; **042534** which is valid up to September 2016

The company has been registered with objective of establishing cashew nuts processing.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty / VAT exemption list.

Yours sincerely

.....*SA* 2323.....

Managing Director

## EXEMPTION LIST FOR SUNSHINE INDUSTRY CO LTD

C/N	ITEM NAME	QTY	UNIT	TI N
1	LIGHT TRUCK	20	NMB	121-700-026
2	HEAVY TRUCK	10	NMB	121-700-026

CTIN.: 2132995

ISO 9001 : 2008 Certified



# TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION

FOR

TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

THIS IS TO CERTIFY THAT

.....SUNSHINE INDUSTRIAL CO., LIMITED.....

has been registered with the Tanzania Revenue  
Authority and assigned the Taxpayer  
Identification Number

121-700-026  
.....

with effect from .....20/08/2013.....

A handwritten signature in black ink, appearing to read 'P. N. Kassera', is written over a horizontal line.

P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE



00220337

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042534

This is to certify that

SUNSHINE INDUSTRIAL CO. LTD

of address P.O. BOX 31299

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~  
~~XXXXXX of the~~ enterprise known as

SUNSHINE INDUSTRIAL CO. LTD

Which is located at PLOT NO. 191/1 VINGUNGUTI AIRPORT AREA

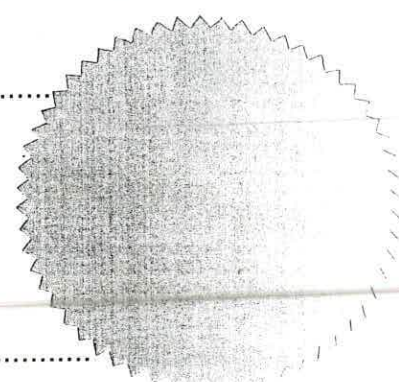
NYERERE ROAD, ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 29TH SEPTEMBER 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

	Nationality		Shareholding (%)
<b>Tanzania China International Co. Ltd.</b>	<b>Tanzanian</b>		<b>33</b>
<b>Beijing Guoxin International Trading Co. Ltd.</b>	<b>Chinese</b>		<b>33</b>
<b>Sunshine Group Ltd.</b>	<b>Tanzanian</b>		<b>34</b>
  
2. Proposed Activities : **To establish facility for cashewnuts processing**
  
3. Sector: **Manufacturing** Subsector: **Cashewnuts Processing**
  
4. Investment cost:
 

	Foreign <b>USD 2.5m.</b>	Local <b>-</b>	Total <b>USD 2.5m.</b>
--	--------------------------	----------------	------------------------
  
5. Project Financing:
 

	Equity <b>USD 0.886m.</b>	Loans <b>USD 1.614m.</b>	Total <b>USD 2.5m.</b>
--	---------------------------	--------------------------	------------------------
  
6. Source, terms and conditions of loan
  
7. Assets to be invested:
 

	Foreign <b>USD 2.5m.</b>	Local <b>-</b>	Total <b>USD 2.5m.</b>
--	--------------------------	----------------	------------------------
  
8. Technology Agreement **None**
  
9. Date of TIC Registration: **29th September 2013**
  
10. Implementation period **September 2013 - August 2016**
  
11. Operative date **September 2016**
  
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 

	<b>And VAT as per Customs Tariff Act, 1976 &amp; VAT Act.</b>
(i)	Applicable Import Duty <b>As per Income tax act, 2004 (as amended)</b>
(ii)	Applicable with-holding Tax <b>As per Income tax act, 2004 (as amended)</b>
(iii)	Eligibility of Capital Allowances <b>As per Income tax act, 2004 (as amended)</b>
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
  
15. Additional conditions attached to Certificate
 

**Finished goods are not allowed under this certificate**



# TANZANIA REVENUE AUTHORITY

TRA/CE/C/P.20/08/3881

20<sup>th</sup> March, 2014

Managing Director,  
Sunshine Industrial Co. Ltd,  
P.O.BOX 31299,  
DAR ES SALAAM.

**RE: DUTY /VAT EXMPTION ON CAPITAL/DEEMED CAPITAL GOODS-  
CERTIFICATE OF INCENTIVES NO. 042534 OF 29.09.2013  
TIN: 121-700-026**

We are writing in response to your letter dated 18<sup>th</sup> February, 2014 as supported by the letter TICC/PP.10/042534/10 of 25<sup>th</sup> February, 2014, from Tanzania Investment Centre, regarding the captioned subject.

We hereby approve and confirm items as per a single page list herewith attached as capital/deemed capital goods for facilitation of your project with certificate of incentives mentioned above. Locally manufactured goods should be procured locally.

The approved deemed capital goods will be exempted from Import Duty to the tune of 75% of the amount of Import Duty to which the goods would otherwise be liable and VAT relieved to the tune of 45% of the amount VAT payable. Please complete VAT form 224 and submit for approval to the Commissioner for Domestic Revenue for local purchases and Commissioner for Customs and Excise for importations.

Sincerely yours,

Said Athumani

**For: COMMISSIONER FOR CUSTOMS AND EXCISE.**

RM/  
C.C: Manager Tax Exemption,  
C.C: Manager- TRA Ilala,  
C.C: Executive Director,  
Tanzania Investment Centre,  
DSM.

**ISO 9001 : 2008 Certified**

CUSTOMS & EXCISE DEPARTMENT

Sokoine Drive, P.O. Box 9052, Dar es Salaam, T

## Sunshine Industrial Co.Ltd

No	Item	QTY	Measurement
1	Sorter	1	SET
2	Lifter for Sorter	1	SET
3	Boiler	2	SET
4	Lifter for Boiler	2	SET
6	Half-Automatic Sheller	30	SET
7	Air Compressor	11	SET
<del>8</del>	<del>Mannual sheller</del>	<del>200</del>	<del>SET</del>
9	Seperator Lifter	1	SET
10	Seperator(To seporate shell and kernel)	1	SET
11	Kernel Lifter	1	SET
12	Kernel Dryer	1	SET
13	Lifer for Dried Kernel	1	SET
14	Kernel Peeler	2	SET



*Handwritten signature*  
*Handwritten signature*

**TICC/PP.10/042534/16**

**08/10/2014**

Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P.O. Box 9053,  
**DAR ES SALAAM**

Dear Sir,

**RE: DUTY/VAT REMISSIONS ON THE CAPITAL/DEEMED  
CAPITAL GOODS OF CERTIFICATE OF INCENTIVES NO.  
042534**

**M/S Sunshine Industrial Co. Limited** is a TIC registered company with certificate of incentives **No. 042534** which is valid up to **August 2016**

The company has been registered with objectives of establishing a facility for cashewnuts processing.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty and VAT remissions approval.

Yours sincerely

**TANZANIA INVESTMENT CENTRE**



N.A. Sehzia

**FOR: EXECUTIVE DIRECTOR**

CTIN: 0037267



# TANZANIA REVENUE AUTHORITY

## CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 23 OF THE TAX ADMINISTRATION ACT 2015)

**THIS IS TO CERTIFY THAT  
SUNSHINE INDUSTRIAL CO. LIMITED**

HAS BEEN REGISTERED WITH THE TANZANIA REVENUE AUTHORITY  
AND ASSIGNED THE TAXPAYER IDENTIFICATION NUMBER

**121-700-026**

WITH EFFECT FROM: **20 August 2013**

TRA LOCATION: **KINONDONI**

TAX OFFICE: **KINONDONI**

PHYSICAL LOCATION: **PLOT No. 38 JCK No. 4 TH FLO**

STREET / AREA: **INDUSTRIAL AREA MIKOCHENI B**

OFFICIAL SEAL

ELIJAH G. MWANDUMBYA  
COMMISSIONER FOR DOMESTIC REVENUE

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF

TANZANIA



## Certificate of Incorporation

Section 15

No 101662

I HEREBY CERTIFY THAT


**SUNSHINE INDUSTRIAL CO LIMITED**

is this day incorporated under the Companies Act, 2002 and that the Company is Limited.

Given under my hand at Dar es salaam

this **16TH** day of **AUGUST**

**TWO THOUSAND AND THIRTEEN**

  
.....  
Asst.Registrar of Companies



APC = P 476

**TANZANIA REVENUE AUTHORITY**

TANCIS REF 3587 date 2/17

TRA/CE/C/P.20/08/3587

20<sup>th</sup> October, 2013

Managing Director,  
Sunshine Industrial Co. Ltd,  
P.O.BOX 31299,  
**DAR ES SALAAM.**

**RE: DUTY /VAT EXMPTION ON CAPITAL/DEEMED CAPITAL GOODS-  
CERTIFICATE OF INCENTIVES NO. 042534 OF 29.09.2013  
TIN: 121-700-026**

We are writing in response to your letter dated 11<sup>th</sup> November, 2013 as supported by the letter TICC/PP.10/042534/6 of 14<sup>th</sup> November, 2013, from Tanzania Investment Centre, regarding the captioned subject.

We hereby approve and confirm items as per a single page list herewith attached as capital/deemed capital goods for facilitation of your project with certificate of incentives mentioned above. Locally manufactured goods should be procured locally.

The approved deemed capital goods will be exempted from Import Duty to the tune of 75% of the amount of Import Duty to which the goods would otherwise be liable and VAT relieved to the tune of 45% of the amount VAT payable. Please complete VAT form 224 and submit for approval to the Commissioner for Domestic Revenue for local purchases and Commissioner for Customs and Excise for importations.

Sincerely yours,

Said Athumani

**For: COMMISSIONER FOR CUSTOMS AND EXCISE.**

NK/  
C.C: Manager Tax Exemption,  
C.C: Manager- TRA Ilala,  
C.C: Executive Director,  
Tanzania Investment Centre,  
DSM.

SUNSHINE INDUSTRIAL CO LTD

EXEMPTION LIST FOR SUNSHINE INDUSTRIAL CO . LTD

NO	ITEM	QTY	TIN NO
1	BLOW MOULDING MACHINE	20 unit -18	121-700-026
2	AIR COMPRESSOR	20 unit	121-700-026
3	CONDENSING DRYER	20 unit	121-700-026
4	LID	5 unit	121-700-026
5	POWER CONTROL EQUIPMENT	40 unit -39	121-700-026
6	GEAR PUMP	20 unit -17	121-700-026
7	GAS CONTAINER	5 unit 2	121-700-026
8	SCREENING MACHINE	20 unit	121-700-026
9	BOTTLING MACHINE	20 unit	121-700-026
10	LASER PRINTER	5 unit	121-700-026
11	LIQUID FILTER	5 unit	121-700-026
12	SPIRAL OIL PRESS	12 UNIT NIL	121-700-026
13	1 SECTIONS OF STEEL	30 unit	121-700-026
14	STEEL PLATE	40 unit	121-700-026
15	TUBE OF STEEL	40 unit	121-700-026
16	BOLI	30 unit	121-700-026
17	WASHER	10 unit	121-700-026
18	FLANGE	10 unit	121-700-026
19	PIPE FITTING	15 unit	121-700-026
20	ALUMINIUM WIRE	10 unit	121-700-026
21	COPPER WIRE	15 unit	121-700-026
22	WELDING MACHINE	20 unit	121-700-026
23	COLOR FILTER	10 unit	121-700-026
24	CUTING MACHINE OF PLASMA ARC	50 unit	121-700-026
25	SHOVEL	10 unit	121-700-026
26	HAMMER	80 unit	121-700-026
27	ADJUSTABLE SPANNER	60 unit	121-700-026
28	SCISSORS	98 100 unit	121-700-026
29	TOOL HOLDER	20 unit	121-700-026
30	TIN WIRE	25 30 unit	121-700-026
31	SOLDERING FLUX	20 unit	121-700-026
32	TOOL BAG	38 40 unit	121-700-026
33	MULTIMETER	40 unit	121-700-026
34	DIGITAL AMMETER	50 unit	121-700-026
35	INSULATING TAPE	5 unit	121-700-026
36	SELF-ADHESIVE TAPE	5 unit	121-700-026
37	PLIER	10 unit	121-700-026
38	GRINDING WHEEL MACHINE	69 70 unit	121-700-026
39	DRILLING MACHINE	76 80 unit	121-700-026
40	BURNISHER	20 unit	121-700-026
41	HOIST	15 20 unit	121-700-026
42	LEVELS	39 40 unit	121-700-026
43	RULE	50 unit	121-700-026
44	CALLIPER	50 unit	121-700-026
45	MARKING-OUT INSTRUMENT	60 unit	121-700-026
46	WEIGHBRIDGE	4 5 unit	121-700-026
47	WEIGHING MACHINERY	19 20 unit	121-700-026
48	INFRARED RAY THERMOMETER	19 20 unit	121-700-026
49	CHECKING INSTRUMENT	30 unit	121-700-026
50	PYROMETER	18 20 unit	121-700-026
51	ASBESTOS THREAD	10 unit	121-700-026
52	ASBESTOS GASKET	NIL 10 unit	121-700-026
53	ASBESTOS PACKING	10 unit	121-700-026
54	L/U SECTION OF STEEL	NIL 40 unit	121-700-026





## TANZANIA REVENUE AUTHORITY

TRA/CE/C/P.20/8/4974

30<sup>th</sup> March, 2015

✓ Managing Director,  
Sunshine Industrial Co. Limited,  
P. O. Box 31299,  
Dar es Salaam.

Dear Sir

RE: DUTY AND VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS  
VIDE CERTIFICATE OF INCENTIVES NO. 042534 OF 29.09.2013 AND TIN  
NO. 121-700-026

Reference is made to your letter dated 10<sup>th</sup> March, 2015 as supported by a letter  
ref. TICC/PP 10/042534/18 of 12<sup>th</sup> March, 2015 on the captioned subject.

We hereby confirm and approve a **single-page** list of items herewith attached as  
deemed capital goods for establishment and facilitation of the project with the  
Certificate of incentives mentioned above. The age of approved vehicles at the  
time of importation should be within the limit specified in the law.

The approved deemed capital goods will be exempted to the tune of 75% of  
import Duty and VAT will be relieved to the tune of 45% of the amount of VAT  
payable. Please complete VAT form 224 and submit for approval to the  
Commissioner for Domestic Revenue for local purchases and the Commissioner  
for Customs and Excise for importations.

Sincerely yours,

  
Novat Kaboigora

For: COMMISSIONER FOR CUSTOMS AND EXCISE

DDT/

c.c. Manager – Ilala  
c.c. Manager- Customs Service Centre  
c.c. Manager – Tax Exemption  
c.c. Executive Director,  
Tanzania Investment Centre,  
Dar es Salaam

EXEMPTION LIST FOR SUNSHINE INDUSTRY CO LTD

C/N	ITEM NAME	QTY	UNIT	TIN
1	LIGHT TRUCK	20	NMB	121-700-026
2	HEAVY TRUCK	10	NMB	121-700-026

APPROVED

*[Signature]*



Received by Dorothy

6753 953927

24/6/2015

*[Signature]*



## **TANZANIA REVENUE AUTHORITY**

TRA/CE/C/P.20/08

20<sup>th</sup> May, 2016

Managing Director,  
Sunshine Industrial Co. Ltd,  
P.O.BOX 31299,  
**DAR ES SALAAM.**

**RE: IMPORT DUTY EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS-  
CERTIFICATE OF INCENTIVES NO. 042641 OF 24.04.2014  
TIN: 121-700-026**

We are writing in response to your letter of 13<sup>th</sup> May, 2016 as supported by the letter TICC/PP.10/042641/06 of 16<sup>th</sup> May, 2016, from Tanzania Investment Centre on the captioned subject.

We hereby approve and confirm items as per two-page list herewith attached as capital/deemed capital goods for facilitation of your project with certificate of incentives mentioned above. Deleted items are not eligible for exemption.

The approved deemed capital goods will be exempted from Import Duty to the tune of 75% of the amount of Import Duty payable.

***"Together We Build Our Nation"***

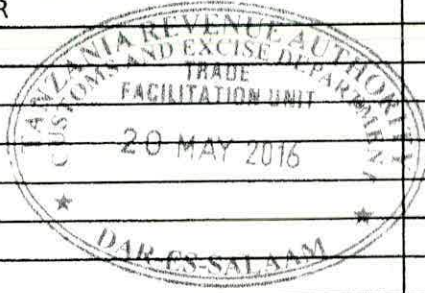
Sebastian Kimaro

**For: COMMISSIONER FOR CUSTOMS AND EXCISE.**

NK/  
C.C: Manager Tax Exemption,  
C.C: Manager- TRA Dodoma,  
C.C: Executive Director,  
Tanzania Investment Centre,  
Dar es Salaam.

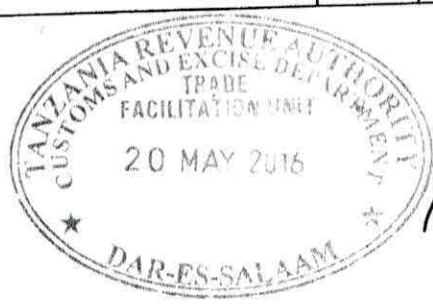
EXEMPTION LIST FOR SUNSHINE INDUSTRIAL CO LTD

CN	ITEM	UNIT	QTY	TIN NUMBER
✓1	INJECTING AND MOLDING MACHINE	NMB	2	121-700-026 ✓
	OIL PUMP	NMB	<del>23</del>	<del>121-700-026</del>
✓2	FILLING MACHINE AAND ITS ASSESSORIES	NMB	3	121-700-026 ✓
	PUMP	NMB	2	121-700-026
	DECCELERATOR	NMB	3	121-700-026
	CONWEYER	NMB	2	121-700-026
	ABSESTOS PLATE	KG	20	121-700-026
	METAL PAD	KG	420	121-700-026
	ABSESTOS PACKING	KG	20	121-700-026
	WELDING ROD	KG	8	121-700-026
	TRIANGLE BELT	KG	2000	121-700-026
✓3	ELECTRIC MACHINE AND ASSESSORIES	NMB	3	121-700-026 ✓
	BEARING BLOCK	NMB	20	121-700-026
	BEARING	NMB	80	121-700-026
	METAL GRAPHITE PLATE	KG	40	121-700-026
	PNEUMATIC DIAPHAGM PUMP	NMB	4	121-700-026
	PISTON	KG	600	121-700-026
	BUSHING	KG	600	121-700-026
	SEALING	KG	1400	121-700-026
	WIRED HOSE	KG	1000	121-700-026
	FILTERING PLATE	KG	2000	121-700-026
	O-RING	KG	1000	121-700-026
	SEALING RING	KG	8000	121-700-026
	BUTTERFLY WALVE	NMB	20	121-700-026
	VANE	KG	400	121-700-026
✓4	SHAPPING MACHINE AND ASSESSORIES	NMB	2	121-700-026 ✓
	GLASS	KG	400	121-700-026
	GLOBE VALVE	NMB	24	121-700-026
	LATHE	KG	1000	121-700-026
	CHAIN	KG	500	121-700-026
	PLATE A	KG	20	121-700-026
	CLAMPING PLATE	KG	15000	121-700-026
	GASTING TUBE	KG	1000	121-700-026
	PUSHING RING	KG	3000	121-700-026
	PRESSING RING	KG	1000	121-700-026
✓5	BLOWING AND MOLDING MACHINE AND ASSESSORIES	NMB	2	121-700-026 ✓
	GAKE ADJUSTING SCRAPER	KG	1000	121-700-026
	CAKE ADJUSTING HEAD	KG	1000	121-700-026
	RING	KG	1000	121-700-026
	SCRAPER	KG	6000	121-700-026
	LONG CHAMPING PLATE	KG	1000	121-700-026
	SHORT PRESSING BAR	KG	1000	121-700-026
	LONG PRESSING BAR	KG	1000	121-700-026
	FEEDING SREW	KG	1000	121-700-026
	SHORT AND LONG ADJUSTNG PAD	KG	2000	121-700-026



Approved  
 [Signature]

	GASKET	KG	1000	121-700-026
	SLIDING BEARING	NMB	12	121-700-026
✓ 6	INJECTING AND MOLDING MACHINE AND ASSESSORIES	NMB	2	121-700-026 ✓
	SPROCKET	KG	1000	121-700-026
	CONVEYER BLADE	KG	1000	121-700-026
	BLOCKING BAR	KG	1000	121-700-026
	SPLITTING RING	KG	2000	121-700-026
	CENTRAL STRIP	KG	2000	121-700-026
	SCREW	KG	15000	121-700-026
✓ 7	CLEANING MASHINE	NMB	3	121-700-026 ✓



Approved  
*[Signature]*



# TANZANIA REVENUE AUTHORITY

06<sup>th</sup> June, 2014

TRA/CE/C/P.20/08/4062

↓ Managing Director,  
Sunshine Industrial Co. Ltd,  
P.O.BOX 31299,  
**DAR ES SALAAM.**

**RE: DUTY /VAT EXMPTION ON CAPITAL/DEEMED CAPITAL GOODS-  
CERTIFICATE OF INCENTIVES NO. 042534 OF 29.09.2013  
TIN: 121-700-026**

We are writing in response to your letter dated 22<sup>nd</sup> May, 2014 as supported by the letter TICC/PP.10/042534/14 of 23<sup>rd</sup> May, 2014, from Tanzania Investment Centre, regarding the captioned subject.

We hereby approve and confirm items as per a single page list herewith attached as capital/deemed capital goods for facilitation of your project with certificate of incentives mentioned above. Please note that deleted items such as Film of polymer ethylene, plastic tray, caustic soda, phosphoric acid, industrial salt, carclazyte, and kieselguhr are not eligible for exemption. Locally available items should be procured locally.

The approved deemed capital goods will be exempted from Import Duty to the tune of 75% of the amount of Import Duty to which the goods would otherwise be liable and VAT relieved to the tune of 45% of the amount VAT payable. Please complete VAT form 224 and submit for approval to the Commissioner for Domestic Revenue for local purchases and Commissioner for Customs and Excise for importations.

Sincerely yours,

Novat Kaboigora

**For: COMMISSIONER FOR CUSTOMS AND EXCISE.**

C.C: Manager Tax Exemption,  
C.C: Manager- TRA Ilala,  
C.C: Executive Director,  
Tanzania Investment Centre,  
DSM.

**ISO 9001 : 2008 Certified**

CUSTOMS & EXCISE DEPARTMENT

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: +255-22-2117765, or +255-22-2127783/4/6/8 Fax: +255 22-2138878/2135193

Exemption list for sunshine industrial co. ltd

c/n	Item name	Qty	Unit	Tin no.
1	Sunflower oil continous degumming (alkali refining) equipment	3	set	121-700-026
2	continous breaching, acid remover, deodorization equipments	3	set	121-700-026
3	Dewaxing equipment	3	set	121-700-026
4	Refining, dewaxing peripheral equipment	3	set	121-700-026
5	Vertical leaf filter	6	set	121-700-026
6	Horizontal leaf filter for crude oil	6	set	121-700-026
7	Horizontal leaf filter for dewaxing	6	set	121-700-026
8	Segregator	6	set	121-700-026
9	Reservoirs	3	set	121-700-026
10	Bottling machine	3	set	121-700-026
11	Film of polymer of ethylene	300	kgs	121-700-026
12	Vapour boiler	3	set	121-700-026
13	<del>Oilcan</del>	<del>27</del>	<del>pc</del>	<del>121-700-026</del>
14	Gear pump	3	set	121-700-026
15	liquid pump	6	set	121-700-026
16	Frequency conversion water supply equipment	3	set	121-700-026
17	Water purification device	6	set	121-700-026
18	Variable power supply equipment	3	set	121-700-026
19	Diesel generating set	6	set	121-700-026
20	Sewage treatment equipment	3	set	121-700-026
21	forklift	6	set	121-700-026
22	wheel loader	3	set	121-700-026
23	<del>plastic tray</del>	<del>600</del>	<del>pc</del>	<del>121-700-026</del>
24	Weighbridge	3	set	121-700-026
25	lighting equipment	3	set	121-700-026
26	monitoring equipment	3	set	121-700-026
27	<del>caustic soda</del>	<del>90</del>	<del>ton</del>	<del>121-700-026</del>
28	<del>Phosphoric acid</del>	<del>30</del>	<del>ton</del>	<del>121-700-026</del>
29	<del>industrial salt</del>	<del>150</del>	<del>ton</del>	<del>121-700-026</del>
30	<del>carclazite</del>	<del>600</del>	<del>ton</del>	<del>121-700-026</del>
31	<del>kieselguhr</del>	<del>150</del>	<del>ton</del>	<del>121-700-026</del>



Approved  
[Signature]



# TANZANIA REVENUE AUTHORITY

TRA/CE/C/P.20/08/3748

15<sup>th</sup> January, 2014

Managing Director,  
Sunshine Industrial Co. Ltd,  
P.O.BOX 31299,  
DAR ES SALAAM.

**RE: DUTY /VAT EXMPTION ON CAPITAL/DEEMED CAPITAL GOODS-  
CERTIFICATE OF INCENTIVES NO. 042534 OF 29.09.2013  
TIN: 121-700-026**

We are writing in response to your letter dated 07<sup>th</sup> January, 2014 as supported by the letter TICC/PP.10/042534/8 of 09<sup>th</sup> January, 2014, from Tanzania Investment Centre, regarding the captioned subject.

We hereby approve and confirm items as per two page list herewith attached as capital/deemed capital goods for facilitation of your project with certificate of incentives mentioned above. Please note that deleted items are not eligible for exemption and locally manufactured goods should be procured locally.

The approved deemed capital goods will be exempted from Import Duty to the tune of 75% of the amount of Import Duty to which the goods would otherwise be liable and VAT relieved to the tune of 45% of the amount VAT payable. Please complete VAT form 224 and submit for approval to the Commissioner for Domestic Revenue for local purchases and Commissioner for Customs and Excise for importations.

Sincerely yours,

Said Athumani

**For: COMMISSIONER FOR CUSTOMS AND EXCISE.**

NK/

C.C: Manager Tax Exemption,  
C.C: Manager- TRA Ilala,  
C.C: Executive Director,  
Tanzania Investment Centre,  
DSM.

# EXEMPTION FOR SUNSHINE INDUSTRIAL

C/N	ITEM NAME	QTY	UNIT OF	TIN #
	1 U-STEEL	4	TON	121-700-026
	2 L-STEEL	2	TON	121-700-026
	3 STEEL PLATE	2	TON	121-700-026
	4 TUBE OF STEEL	2	TON	121-700-026
	5 BOLT	2000	UNIT	121-700-026
	6 NUT	5000	UNIT	121-700-026
	7 WASHER	4000	UNIT	121-700-026
	8 VALVE	100	UNIT	121-700-026
	9 FLANGE	100	UNIT	121-700-026
	10 BEND	200	UNIT	121-700-026
	11 PIPE	40	UNIT	121-700-026
	12 WIRE	3000	UNIT	121-700-026
	<del>13 INSULATING TAPE</del>	<del>80</del>	<del>UNIT</del>	<del>121-700-026</del>
	14 WIRE ROPE GRIP	80	UNIT	121-700-026
	<del>15 STEEL WIRE</del>	<del>400</del>	<del>UNIT</del>	<del>121-700-026</del>
	16 ASBESTOS THREAD	20	UNIT	121-700-026
	<del>17 ASBESTOS PACKING</del>	<del>200</del>	<del>UNIT</del>	<del>121-700-026</del>
	18 WEIGHING MACHINERY	4	UNIT	121-700-026
	19 HAMMER	2	UNIT	121-700-026
	20 ELECTRIC CABLE	4	UNIT	121-700-026
	21 WELDING WIRE	4	UNIT	121-700-026
	22 WELDING MACHINE	5	UNIT	121-700-026
	23 PROTECTING COVER	16	UNIT	121-700-026
	24 COLOR FILTER	40	UNIT	121-700-026
	<del>25 WORKING GLOVES</del>	<del>20</del>	<del>UNIT</del>	<del>121-700-026</del>
	<del>26 INDUSTRIAL APPAREL</del>	<del>4</del>	<del>UNIT</del>	<del>121-700-026</del>
	27 CUTTING MACHINE OF PLASMA	2	UNIT	121-700-026
	<del>28 COATED ELECTRODE</del>	<del>600</del>	<del>UNIT</del>	<del>121-700-026</del>
	<del>29 COPPER ELECTRODE</del>	<del>200</del>	<del>UNIT</del>	<del>121-700-026</del>
	30 SELF-CONTAINED ELECTRIC TOOL	5	UNIT	121-700-026
	31 STEEL NAIL	200	UNIT	121-700-026
	32 RULE	4	UNIT	121-700-026
	33 MARKING-OUT INSTRUMENT	2	UNIT	121-700-026
	34 CHECKING INSTRUMENT	2	UNIT	121-700-026
	35 TOOL FOR PRESSING	27	UNIT	121-700-026
	36 AIR COMPRESSOR	2	UNIT	121-700-026
	37 SHOVEL	4	UNIT	121-700-026
	38 ADJUSTABLE&NON ADJUSTABLE SPANNER	90	UNIT	121-700-026
	39 SREWDRIVER	40	UNIT	121-700-026
	40 PLIER	40	UNIT	121-700-026
	41 HAND SAW	6	UNIT	121-700-026
	42 SOLDERING IRON	4	UNIT	121-700-026
	43 TIN WIRE	10	UNIT	121-700-026
	44 SCISSORS	4	UNIT	121-700-026



Approved  
D

45 TAPE	27	UNIT	121-700-026
46 TOOL FOR TREADING	65	UNIT	121-700-026
47 AMMETER	6	UNIT	121-700-026
48 INFRARED RAY THERMOMETER	6	UNIT	121-700-026
49 PYROMETER	5	UNIT	121-700-026
50 VERNIER CALIPER	6	UNIT	121-700-026
51 TOOL BAG	5	UNIT	121-700-026
52 GRINDING WHEEL MACHINE	2	UNIT	121-700-026
53 DRILLING MACHINE AND ASSESSORIES	7	UNIT	121-700-026
54 BURNISHER&ACCESSORIES	300	UNIT	121-700-026
55 HOIST	10	UNIT	121-700-026
54 LEVELS	2	UNIT	121-700-026
55 WEIGHBRIDGE	2	UNIT	121-700-026
56 ABESTOS GASKET	1	UNIT	121-700-026
57 SCREENING MACHINE &ASSESSORIES	10	UNIT	121-700-026



Approved  
*[Signature]*

Shipper

JIANGYIN CHENGXING INTERNATIONAL  
TRADING CO., LTD.  
NO.628 MEIYUAN ROAD, JIANGYIN,  
JIANGSU CHINA 214432  
PHONE:+86 153 6698 0087

Booking Ref: AVGUDAR1500002

B/L No.: AVGUDAR1500002



Page 1 of 1

Consignee (not negotiable unless consigned "to order" or "to order of a named Person or to order of bearer")

SUNSHINE INDUSTRIAL CO.,LTD.  
3RD FLOOR, CONSERVATION HOUSE PLOT  
NO.245, OLD BAGAMOYO ROAD,  
DAR ES SALAAM, TANZANIA P.O.BOX4490  
TEL:00255-762398888  
FAX:00255-766168888

**PACIFIC INTERNATIONAL LINES (PTE) LTD**  
(Incorporated in Singapore)  
CO. REG. NO. 196700080N

**PORT-TO-PORT OR COMBINED TRANSPORT BILL OF LADING**

Received in apparent good order and condition except as otherwise noted the total number of packages or units enumerated below for transportation from the Port of Loading (or the Place of Receipt if mentioned below) to the Port of Discharge (or the Place of Delivery if mentioned below), subject to all the terms and conditions hereof, including the terms and conditions on the reverse hereof. One of the signed original Bills of Lading must be surrendered duly endorsed in exchange for the Goods of delivery order. In accepting this Bill of Lading, the Merchant expressly accepts and agrees to all the terms and conditions hereof, including the terms and conditions on the reverse hereof, and the rights and liabilities arising in accordance with the terms and conditions hereof shall (without prejudice to any rule of common law or statute rendering them binding on the Merchant) become binding in all respects between the Carrier and the Merchant as though the contract evidenced hereby had been made between them.

Notify Party

SUNSHINE INDUSTRIAL CO.,LTD.  
3RD FLOOR, CONSERVATION HOUSE PLOT  
NO.245, OLD BAGAMOYO ROAD,  
DAR ES SALAAM, TANZANIA P.O.BOX4490  
TEL:00255-762398888  
FAX:00255-766168888

Vessel and Voyage Number

KOTA WARUNA WRA292

Port of Loading

FANGCHENG PORT, CHINA

Port of Discharge

DAR ES SALAAM

Place of Receipt\*

FANGCHENG PORT, CHINA CY

Place of Delivery\*

DAR ES SALAAM CY

Number of original Bs/L  
THREE (3)

PARTICULARS AS DECLARED BY SHIPPER - BUT WITHOUT REPRESENTATION AND NOT ACKNOWLEDGED BY CARRIER

Container Nos. / Seal Nos. Marks / Numbers	No. of Containers / Packages / Description of Goods	Gross Weight (Kilos)	Measurements (cu-metres)
N/M	1 X 20GP CONTAINER SAID TO CONTAIN 16 IBCS PHOSPHORIC ACID 85% FOOD GRADE N.C.M.:2809.20.11 UN:1805 CLASS NO:8.0 PSA: III	26512	20
<b>Cntr No</b> TCKU1871002	<b>Seal No</b> W482210	<b>Weight</b> 26512	<b>Measure</b> 20
<b>Mode</b> (CY/CY)	<b>SzTy</b> 20GP	<b>Pkg Type</b> IBC FOR LIQUIDS WITH A RIGID	
	SHIPPER'S LOAD STOW COUNT & SEAL FREIGHT PREPAID		

FREIGHT &amp; CHARGES

AGENT AT DESTINATION :-

PIL (TANZANIA) LTD  
P.O.BOX NO.77940, MAKTABA SQUARE  
3RD FLOOR, WING 'A',  
MAKTABA STREET  
DAR ES SALAAM, TANZANIA  
FAX: 880 31 710301

Total number of containers or packages received by the Carrier (in words)

ONE TWENTY FOOTER CONTAINER ONLY

Shipped on Board Date:

13-FEB-2015

Place and Date of Issue:

FANGCHENG 13-FEB-2015

In Witness Whereof the number of Original Bills of Lading stated above have been issued,  
all of the same tenor and date, one of which being accomplished, the others to stand void.  
Signed for the Carrier,

PACIFIC INTERNATIONAL LINES (PTE) LTD

**SHIPPER**  
 BEIJING GUOXIN INTERNATIONAL TRADE CO., LTD  
 NO. 12B OF FCC GARDEN, NO. 19 CHEGONGZHUANG W. RD., HAI DIAN, BEIJING, CHINA

**ORIGINAL BILL OF LADING**

**VOYAGE NUMBER**  
 MEB49W/MEB49W  
**BILL OF LADING NUMBER**  
 DRMM000351

**CONSIGNEE**  
 SUNSHINE INDUSTRIAL CO., LTD.  
 3RD FLOOR, CONSERVATION HOUSE  
 PLOT NO. 245, OLD BAGAMOYO ROAD,  
 DAR ES SALAAM, TANZANIA P.O. BOX 4490  
 TEL: 00255-762398888  
 FAX: 00255-766168888

**EXPORT REFERENCES**



**NOTIFY PARTY**, Carrier not to be responsible for failure to notify  
 SUNSHINE INDUSTRIAL CO., LTD.  
 3RD FLOOR, CONSERVATION HOUSE  
 PLOT NO. 245, OLD BAGAMOYO ROAD,  
 DAR ES SALAAM, TANZANIA P.O. BOX 4490  
 TEL: 00255-762398888  
 FAX: 00255-766168888

**CARRIER**: CMA CGM S.A  
 1 Quai Colbert, 76600 Le Havre  
 Tel +33 (0)2 32 74 10 00 - fax: +33 (0)2 32 74 10 10  
 562 024 422 00544 R.C.S. Le Havre

<b>PRE CARRIAGE BY*</b>	<b>PLACE OF RECEIPT*</b>	<b>FREIGHT TO BE PAID AT</b>	<b>NUMBER OF ORIGINAL BILLS OF LADING</b>
	SHANGHAI	SHANGHAI	THREE (3)
<b>OCEAN VESSEL</b>	<b>PORT OF LOADING</b>	<b>PORT OF DISCHARGE</b>	<b>FINAL PLACE OF DELIVERY*</b>
CMA CGM URAL	SHANGHAI	DAR ES SALAAM	

MARKS AND NOS CONTAINER AND SEALS	NO AND KIND OF PACKAGES	DESCRIPTION OF PACKAGES AND GOODS AS STATED BY SHIPPER / SHIPPERS LOAD STOW AND COUNT / SAID TO CONTAIN	GROSS WEIGHT	TARE	MEASUREMENT
			CARGO		
			KGS	KGS	CBM
TGHU2233890 SEAL D1409968 N/M	1 x 20ST	28 PACKAGE(S)  ELECTRIC STEAM RICE MACHINE AIR COMPRESSOR MONITORING EQUIPMENT FREIGHT PREPAID  Shippers Owned Container	2401.500	2200	14.300

Shipped on Board CMA CGM URAL 15-FEB-2015 CMA CGM CHINA SHIPPING CO. LTD As agents for the Carrier

Weight in Kgs Total: 1 CONTAINER(S)

Sheet 1 of 1 2401.500 2200 14.3

ABOVE PARTICULARS DECLARED BY SHIPPER. CARRIER NOT RESPONSIBLE.

**ADDITIONAL CLAUSES**

- 4. Cargo at port is at receiver risk, expenses and responsibility
- 5. FCL
- 77. THC at destination payable by consignee as per line/port tariff
- 84. Ground rent/storage costs at POD for Consignee's account according to port rates.
- 194. For the purpose of the present carriage, clause 14(2) shall exclude the application of the York/Antwerp rules, 2004.
- 202. Demurrage and detention payable by the Merchant as per CMA CGM tariff available on the web site www.cma-cgm.com, or in any of CMA CGM agency
- 216. Mis-declaration of cargo weight endangers crew, port workers and vessels' safety. Your cargo may be weighed at any place and time of carriage and any mis-declaration will expose you to claims for all losses, expenses or damages whatsoever resulting thereof and be subject to freight surcharge.
- 225. The shipper acknowledges that the Carrier may carry the goods identified in this bill of lading on the deck of any vessel and in taking remittance of this bill of lading the Merchant (including the shipper, the

consignee and the holder of the bill of lading, as the case may be) confirms his express acceptance of all the terms and conditions of this bill of lading and expressly confirms his unconditional and irrevocable consent to the possible carriage of the goods on the deck of any vessel.  
 285. Shipper own unit(s) not to be returned to the Carrier's agent.

*DANIEL*  
*Exam 17.03.2015*

RECEIVED by the carrier from the shipper in apparent good order and condition (unless otherwise noted herein) the total number or quantity of Containers or other packages indicated above stated by the shipper to comprise the cargo specified above for transportation subject to all the terms hereof (including the terms on page one) from the place of receipt port of loading, whichever is applicable, to the port of discharge or the place of delivery, whichever is applicable. Delivery of the Goods will only be made on payment of all Freight charges. On presentation of this document (duly endorsed) to the Carrier, by or on behalf of the holder, the rights and liabilities arising in accordance with the terms hereof shall be prejudiced to any rule of common law or statutes rendering them binding upon the shipper, holder and carrier) become binding in all respects between the Carrier and Holder as though contract contained herein or evidenced hereby had been made between them.  
 All claims and actions arising between the Carrier and the Merchant in relation with the contract of Carriage evidenced by this Bill of Lading shall exclusively be brought to the Tribunal de Commerce du Havre and no other Court shall have jurisdiction with regards to any such claim or action. Notwithstanding the above, the Carrier is also entitled to bring the claim or action before the Court of the place where the defendant has his registered office.  
 In witness whereof three (3) original Bills of Lading, unless otherwise stated above, have been issued, one of which being accomplished, the others to be void.  
 (OTHER TERMS AND CONDITIONS OF THE CONTRACT ON PAGE ONE)

**PLACE AND DATE OF ISSUE** SHANGHAI 15 FEB 2015

SIGNED FOR THE CARRIER CMA CGM S.A  
 BY CMA CGM CHINA SHIPPING CO. LTD  
 as agents for the carrier CMA CGM S. A.



# EVERGREEN LINE

A Joint Service Agreement

# BILL OF LADING

NOT NEGOTIABLE UNLESS CONSIGNED TO ORDER

ORIGINAL

(2) Shipper/Exporter (complete name and address)

GIA LOI LONG AN COMPANY., LTD  
1071, NO1- HIGHWAY, NHON HAU 2  
HAMLET, TAN KHANH WARD,  
TAN AN CITY, LONG AN PROVINCE,  
VIETNAM

(5) Document No.

235500538579

(6) Export References

(3) Consignee (complete name and address) (unless provided otherwise, a consignment 'To Order' means To Order of Shipper.)

SUNSHINE INDUSTRIAL CO., LTD  
ADD: 3RD FLOOR, CONVERSATION HOUSE  
PLOT NO., 245, A.H. MWINYI ROAD.  
P.O. BOX 31299, DAR-ES-SALAAM,  
TANAZIA  
TEL: +255 688 271 587

(7) Forwarding Agent

(4) Notify Party (complete name and address)

SUNSHINE INDUSTRIAL CO., LTD  
ADD: 3RD FLOOR, CONVERSATION HOUSE  
PLOT NO., 245, A.H. MWINYI ROAD.  
P.O. BOX 31299, DAR-ES-SALAAM  
TANAZIA  
TEL: +255 688 271 587

(8) Point and Country of Origin (for the Merchant's reference only)

(9) Also Notify Party (complete name and address)

(12) Carriage by

(13) Place of Receipt/Date

HO CHI MINH

In Witness Whereof, the undersigned, on behalf of the Carrier and Vessel Provider, Evergreen Marine Corp. (Taiwan) Ltd., has signed the number of Bill(s) of Lading stated below, all of this tenor and date, one of which being accomplished, the others to stand void.

(14) Ocean Vessel/Voy. No.

WARNOV MASTER 0201-012S

(15) Port of Loading

HO CHI MINH

(10) Onward Inland Routing/Export Instructions (which are contracted separately by Merchants entirely for their own account and risk)

(16) Port of Discharge

DAR ES SALAAM

(17) Place of Delivery

DAR ES SALAAM

Particulars furnished by the Merchant

(18) Container No. And Seal No. Marks & Nos.

(19) Quantity And Kind of Packages

(20) Description of Goods

(21) Measurement (M<sup>3</sup>) Gross Weight (KGS)

CONTAINER NO./SEAL NO.

EISU9163354/40H/EMCAYH0464/  
EGSU3116428/20'/EMCAYT4564/  
1 X 20'  
& 1 X 40H

82 PKGS  
42 PKGS

10653.330 KGS 50.0000 CBM  
5326.670 KGS 20.0000 CBM

70.0000 CBM  
15,980.000 KGS

(HI-CUBE)

NO MARK

CASHEW SHELLING MACHINE SYSTEM (3SET)  
PO: 02GL-TANZANIA DATE 14-AUG-15  
HS CODE: 84386010

"OCEAN FREIGHT PREPAID"  
SHIPPER'S LOAD & COUNT  
124 PACKAGES

(23) Declared Value \$  
If Merchant enters actual value of Goods and pays the applicable ad valorem tariff rate, Carrier's package limitation shall not apply.

(22) TOTAL NUMBER OF CONTAINERS OR PACKAGES (IN WORDS) 157061

TWO (2) CONTAINERS ONLY

(24) FREIGHT & CHARGES

Revenue Tons

Rate

Per

Prepaid

AS ARRANGED

Collect

(25) B/L NO.

EGLV  
235500538579

(27) Number of Original B(s)/L

THREE (3)

(29) Prepaid at

HO CHI MINH

(30) Collect at

(28) Place of B(s)/L Issue/Date

HO CHI MINH OCT. 12, 2015

(31) Exchange Rate

US\$1=VND22410

(32) Exchange Rate

(6) Service Type/Mode

FCL/FCL O/O

(33) Laden on Board

OCT. 12, 2015  
WARNOV MASTER 0201-012S  
HO CHI MINH

**EVERGREEN SHIPPING AGENCY (VIETNAM) CORPORATION**  
As agent for the Carrier and the Vessel Provider Evergreen Marine Corp. (Taiwan) Ltd. doing business as "Evergreen Line"

0005174845

FORM NO. DOC-I-004-07

TERMS OF BILL OF LADING ARE CONTINUED ON THE BACK HEREOF AND ENLARGED VERSION OF BACK CLAUSE IS AVAILABLE ON [www.evergreen-line.com](http://www.evergreen-line.com)

# HANJIN SHIPPING BILL OF LADING

Hanjin Internet Service  
www.hanjin.com.cn

SHIPPER/EXPORTER (COMPLETE NAME AND ADDRESS) QINGDAO DACHUANXINGYE INTERNATIONAL CO., LTD QIANZHI SQUARE, ROOM 1908, NO. 668 JINGGANGSHAN ROAD, QINGDAO DEVELOPMENT ZONE*		BOOKING NO. TAQA43460400	(DOCUMENT NO.) TAO5091600132	EXPORT DEC Y
CONSIGNEE (COMPLETE NAME AND ADDRESS/NON-NEGOTIABLE UNLESS CONSIGNED TO ORDER) SUNSHINE INDUSTRIAL COMPANY LTD DAR ES SALAAM VIVIAN 255 686 677 552 4TH FLOOR, LETSYA TOWER, *		EXPORT REFERENCES *TEL: +86-532-86888108 FAX: +86-532-86888158		
NOTIFY PARTY (COMPLETE MAILING ADDRESS) SUNSHINE INDUSTRIAL COMPANY LTD DAR ES SALAAM VIVIAN 255 686 677 552 TH FLOOR, LETSYA TOWER, *		FORWARDING AGENT REFERENCES (COMPLETE NAME AND ADDRESS) HANJIN LOGISTICS (SHANGHAI) CO., LTD		
OR PLACE OF RECEIPT QINGDAO, CHINA		PRE-CARRIAGE BY HANJIN GREEN EARTH 0012W		
VESSEL VOY (FLAG) WESTERLAND 0454W	PORT OF LOADING QINGDAO, CHINA	TYPE OF MOVE		CONTAINERIZED (Vessel only) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
PORT OF DISCHARGE DAR ES SALAAM, TANZANIA	PLACE OF DELIVERY (BY ON CARRIER) DAR ES SALAAM, TANZANIA	FINAL DESTINATION (FOR THE MERCHANT'S REFERENCE ONLY) *PLOT NO. 59C, KIJITONYAMA, NEW BAGAMOYO ROAD, DAR-ES-SALAAM, TANZANIA PO. BOX 31299		



CONTAINER NO. MARKS & NOS.	SEAL NO.	NO OF PKGS OR CONTAINERS	H M	KIND OF PACKAGES DESCRIPTION OF GOODS	TOTAL GROSS WEIGHT KGS (POUNDS)	TOTAL MEASUREMENT CBM(CFT)
				<b>=SHIPPER'S LOAD &amp; COUNT=</b>	<b>8,156.630</b>	<b>18.000</b>

TRLU9177524 D2 CY/CY  
S/CH3973734 1400000PS  
8156.630KGS 18.000CBM  
N/M

1400000 PIECES IN TOTAL  
1X20ST CONTAINER SAID TO CONTAIN:  
VACUUM PACKING BAG  
PLASTIC GLOVES  
FINGERTIP

FREIGHT PREPAID

**ORIGINAL**

=FREIGHT PREPAID=  
CY/CY

Optional Declared Value for increased freight charges to avoid Package Limitation: US\$

FREIGHT AND CHARGES	RATED AS	RATE	PER	PREPAID	COLLECT	LADEN ON BOARD THE VESSEL
FREIGHT ALL AS ARRANGED						Date 20Sep2015 BY _____
						PLACE OF B(s)/L ISSUE QINGDAO, CHINA, CN
						NO. OF ORIGINAL B(s)/L SIGNED THREE (3)
						DATE OF B(s)/L ISSUE 20Sep2015
<small>RECEIVED by the Carrier from the Shipper in apparent good order and condition unless otherwise indicated herein. The Goods or the containers or packages(s) said to contain the cargo herein mentioned, to be carried subject to all the terms and conditions provided for on the face and back of this Bill of Lading by the Vessel named herein or any substitute of the Carrier's agent and/or other means of transport from the place of receipt or the port of loading to the port of discharge or the place of delivery shown herein and there to be delivered to Consignee (or on carrier on payment of all charges due thereon). If this is a negotiable Bill of Lading, one original Bill of Lading duly endorsed must be surrendered by the Merchant to the Carrier in exchange for the Goods or a Delivery Order. If this is a non-negotiable (straight) Bill of Lading and the Carrier so requires, one original Bill of Lading must be surrendered in exchange for the Goods or a Delivery Order. None of the terms of this Bill of Lading can be waived by or for the Carrier except by written waiver signed by the Carrier.</small>						BILL OF LADING NO.  HJSCTAQA43460400

IN ACCEPTING THIS BILL OF LADING the Merchant agrees to be bound by all the stipulations, exceptions, terms and conditions on the face and back hereof.

2

15060606

SHIPPER (NAME AND FULL ADDRESS) BEIJING GUO SHENG FENG RONG INTERNATIONAL TRADE CO., LTD 16F-A-01,PING AN INTERNATIONAL FINANCIAL CENTER,NO.3,XINYUAN SOUTH ROAD, CHAOYANG DISTRIC,BEIJING CONTACTS: HAO SHAN 18311301221		BOOKING NO. ESLCHNNGB1090966	SERVICE EGLX	BL No. EPIRCHNNGB182799	AGENCY REF NO. NU44806
CONSIGNEE (NAME AND FULL ADDRESS) NOT NEGOTIABLE UNLESS "TO ORDER OF" SUNSHINE INDUSTRIAL CO., LTD 4TH FLOOR, LETSYA TOWER, PLOT NO.59C,KIJITONYAMA,NEW BAGAMOYO ROAD, DAR-ES-SALAAM,TANZANIA CONTACTS: VIVIAN 0686 677 552		EXPORT REFERENCES			
NOTIFY (NAME AND ADDRESS) SAME AS CONSIGNEE		FORWARDING AGENT - REFERENCES (NAME AND FULL ADDRESS/F.M.C)			
PRECARRIAGE BY (*)		PLACE OF RECEIPT BY PRECARRIER(*) NINGBO, CHINA		POINT AND COUNTRY OF ORIGIN OF GOODS	
PORT OF LOADING NINGBO, CHINA		OCEAN VESSEL (vessel/voyage/leg) NORTHERN MAGNUM/01526/W		PROPOSED ROUTING	
PORT OF DISCHARGE DAR ES SALAAM, TANZANIA		PLACE OF FINAL DELIVERY BY ON CARRIERS (*) DAR ES SALAAM, TANZANIA		DESTINATION OFFICE ESS TANZANIA LIMITED APEX TOWERS LIMITED, 6TH FLOOR, PLOT NO. 2397/202, LUGODA STREET, AREA 11 GEREZANI, P.O BOX 80523 DAR ES SALAAM, TANZANIA PHONE :255-22-2118091, FAX :255-22-2133590	

**PARTICULARS FURNISHED BY SHIPPER - CARRIER NOT RESPONSIBLE**

MARKS AND NUMBER	No OF PKGS./CNTRS.	DESCRIPTION OF PACKAGES AND GOODS	CARGO WEIGHT	MEASUREMENT
N/M DFSU7734397 CS:D585944 SS:- TW:3900.00 KGS CW:6500.00 KGS GW:10400.00 KGS FCL/FCL LINER CY / CY		HIGH CUBE 40' CONTAINER SAID TO CONTAIN 137PACKAGES	6500.00 KGS	40.000 CBM
N/M AAAU2001131 CS:D583356 SS:- TW:2300.00 KGS CW:7700.00 KGS GW:10000.00 KGS FCL/FCL LINER CY / CY		STANDARD 20' CONTAINER SAID TO CONTAIN 540PACKAGES  PET PREFORM AIR COMPRESSOR PET PREFORM CONDENSING DRYER PET PREFORM HIGH PRESSURE FILTER PET PREFORM	7700.00 KGS	28.000 CBM

ORIGINAL

\*\*\*\*\* Continued in next page \*\*\*\*\*

BL No. EPIRCHNNGB182799 SHEET 1 / 2

SHIPPER'S DECLARED VALUE \$ (IF NOT DECLARED, LIABILITY LIMIT APPLIES AS PER CLAUSE 16.)  
TOTAL No.OF CONTAINERS OF PACKAGES RECEIVED BY THE CARRIER: TOTAL UNITS :2

The number of containers of packages shown in the 'TOTAL No. OF CONTAINERS OR PACKAGES RECEIVED BY THE CARRIER' box which are said by the shipper to hold or consolidate the goods described in the PARTICULARS FURNISHED BY SHIPPER - CARRIER NOT RESPONSIBLE box, have been received by EMIRATES SHIPPING LINE DMCEST from the shipper in apparent good order and condition except as otherwise indicated hereon - weight, measure, marks, numbers, quality, quantity, description, contents and value unknown - for Carriage from the Place of Receipt or the Port of loading (whichever is applicable) to the Port of Discharge or the Place of Delivery (whichever is applicable) on the terms and conditions hereof INCLUDING THE TERMS AND CONDITIONS ON THE REVERSE SIDE HEREOF, THE CARRIER'S APPLICABLE TARIFF AND THE TERMS AND CONDITIONS OF THE PRECARRIER AND ON CARRIER AS APPLICABLE IN ACCORDANCE WITH THE TERMS AND CONDITIONS ON THE REVERSE SIDE HEREOF.

IN WITNESS WHEREOF THREE(3) ORIGINAL BILLS OF LADING (unless otherwise stated above) HAVE BEEN SIGNED ALL OF THE SAME TENOR AND DATE, ONE OF WHICH BEING ACCOMPLISHED THE OTHERS TO STAND VOID.

FREIGHT CHARGES	CURRENCY	PREPAID	COLLECT	PAYABLE AT
FREIGHT AS ARRANGED				

EMIRATES SHIPPING LINE DMCEST  
as Carrier

Place Issued : NINGBO, CHINA  
Date Issued : 06-Jul-2015  
No of Originals : THREE(3)

\*\*\*\*\*APPENDIX TO BILL OF LADING EPIRCHNNGB182799\*\*\*\*\*

MARKS AND NUMBER	No OF PKGS./CNTRS.	DESCRIPTION OF PACKAGES AND GOODS	CARGO WEIGHT	MEASUREMENT
TTL TW :6200.000 KGS TTL CW :14200.000 KGS TTL GW :20400.000 KGS		STRETCHING CYLINDER PE PLASTIC HANDLE PE BOTTLE CAP PE BOTTLE CAP PE PLASTIC HANDLE BOTTLING MACHINE BOTTLING MACHINE BOTTLE MOULD MACHINE BOTTLE MOULD MACHINE		

14 DAYS FREE OF DETENTION AT DESTINATION GRANTED FROM THE DATE OF LANDING . PORT STORAGE HOWEVER SHALL BE CHARGED

TOTAL NUMBER OF PACKAGES : 677  
TOTAL TARE WEIGHT : 6200.000 KGS  
TOTAL CARGO WEIGHT : 14200.000 KGS  
TOTAL GROSS WEIGHT : 20400.000 KGS

CONTAINER SUMMARY :  
1 X HIGH CUBE 40' CONTAINER  
1 X STANDARD 20' CONTAINER

SHIPPED ON BOARD  
FREIGHT PREPAID  
SHIPPER'S LOAD, STOW & COUNT.  
SAID TO CONTAIN

\*\*\*\*\*END OF BILL OF LADING EPIRCHNNGB182799\*\*\*\*\*

ORIGINAL



ORIGINAL

**BILL OF LADING**  
 (NON NEGOTIABLE UNLESS CONSIGNED TO ORDER)

SHIPPER/EXPORTER

 BEIJING ORIENT KNIT INTERNATIONAL  
 TRADING CO.LTD  
 BUILDING A, NO.2 XIAO HUANG  
 ZHUANG BEI JIE, CHAO YANG  
 DISTRICT, BEIJING, CHINA

BOOKING NO.

2337742790

BILL OF LADING NO.

NYKS2337742790

EXPORT REFERENCES (for the merchant's and/or carrier's reference only. See back clause 8(1)(b))

NBO01113, NBO01113V202

CONSIGNEE

 SUNSHINE INDUSTRIAL CO.,LTD  
 4TH FLOOR, LETSYA TOWER, PLOT  
 NO.59C, KIJITONYAMA, NEW  
 BAGAMOYO ROAD.

FORWARDING AGENT-REFERENCES

 FMC NO.  
 LF LOGISTICS (CHINA) CO.,LTD.  
 NINGBO BRANCH  
 5F 13/14F, BLOCK 1, BINJIANG PLAZA,  
 359 YUESHENG ROAD, /TAOYUAN ST., N<<<<

RECEIVED by the Carrier from the Shipper in apparent good order and condition unless otherwise indicated herein, the Goods, or package(s) said to contain the Goods, to be carried subject to all the terms and conditions herein.

Delivery of the Goods to the Carrier for Carriage hereunder constitutes the Merchant's acceptance of all the stipulations, exceptions, terms and conditions of this Bill as fully as if signed by him, any contrary local custom or privilege notwithstanding. This Bill supersedes all prior agreements or freight engagements for the Goods.

If required by the Carrier, this Bill (duly endorsed if it is negotiable) must be surrendered in exchange for the Goods or delivery order. Where issued as a Sea Waybill, this Bill is not negotiable or a document of title and delivery shall be made to the named consignee on production of such reasonable proof of identity as may be required by the Carrier.

In witness whereof, the undersigned, on behalf of Nippon Yusen Kaisha and the Vessel and/or her owner, has signed the number of Bills stated hereunder, all of this tenor and date. Where issued as a Bill of Lading, delivery may be made against only one original Bill in which case, the others shall stand void.

NOTIFY PARTY (It is agreed that no responsibility shall be attached to the Carrier or its Agents for failure to notify)

SAME AS CONSIGNEE

CARRIAGE BY

PLACE OF RECEIPT

NINGBO

OCEAN VESSEL VOYAGE NO. FLAG

OOCL BRUSSELS 014W11

PORT OF LOADING

NINGBO

FINAL DESTINATION (for the Merchant's reference only)

PORT OF DISCHARGE

DAR ES SALAAM

PLACE OF DELIVERY

DAR ES SALAAM

TYPE OF MOVEMENT (IF MIXED, USE DESCRIPTION OF PACKAGES AND GOODS FIELD)

FCL / FCL

CY / CY

(CHECK "HM" COLUMN IF HAZARDOUS MATERIAL) PARTICULARS DECLARED BY SHIPPER BUT NOT ACKNOWLEDGED BY THE CARRIER

CNTR. NOS. W/SEAL NOS. MARKS & NUMBERS	QUANTITY (FOR CUSTOMS DECLARATION ONLY)	H M	DESCRIPTION OF GOODS	GROSS WEIGHT	GROSS MEASUREMENT
NYKU4269131 /CN1108593 /	1255 CARTONS		/FCL / FCL	/40HQ/	
N/M	1255 CARTONS		PET PREFORM 105G PET PREFORM 34G PET PREFORM 69G NO.1 YELLOW PE PLASTIC HANDLE YELLOW S PE BOTTLE CAP YELLOW F PE BOTTLE CAP NO.6 YELLOW PE PLASTIC HANDLE	13000.000KGS NET WEIGHT 11796.000KGS	58.000CBM
TOTAL:	1255 CARTONS			13000.000KGS NET WEIGHT 11796.000KGS	58.000CBM

 OCEAN FREIGHT PREPAID  
 DESTINATION CHARGES COLLECT PER LINE TARIFF AND OTHER CHARGES TO BE COLLECTED FROM  
 THE PARTY WHO LAWFULLY DEMANDS DELIVERY OF THE CARGO WITHOUT PREJUDICE TO THE  
 CARRIER'S RIGHTS AGAINST THE MERCHANT (SEE BACK ARTICLE 1(H)) AS SET OUT AT BACK  
 \*\* TO BE CONTINUED ON ATTACHED LIST \*\*

Declared Cargo Value US\$

If Merchant enters a value, Carrier's limitation of liability shall not apply and the ad valorem rate will be charged.

FREIGHT & CHARGES PAYABLE AT / BY:  
NINGBO  
DAR ES SALAAM

SERVICE CONTRACT NO.

NBO01113

DOC FORM NO.

COMMODITY CODE

EXCHANGE RATE

 [3] ORIGINAL BILL(S) OF  
 LADING HAVE BEEN SIGNED,  
 WHERE DELIVERED AGAINST  
 ONE, THE OTHER(S) TO BE  
 VOID.

CODE	TARIFF ITEM	FREIGHTED AS	RATE	PREPAID	COLLECT

DATE CARGO RECEIVED

14 MAR 2016

DATE LADEN ON BOARD

19 MAR 2016

PLACE OF BILL(S) ISSUE

NINGBO

DATED

19 MAR 2016

The printed terms and conditions on this Bill are available at its website at www.nykline.com.

SIGNED BY: NYK LINE (CHINA) - NINGBO BRANCH

as agent for and on behalf of

 NIPPON YUSEN KAISHA  
 (NYK LINE), AS CARRIER



## **TANZANIA REVENUE AUTHORITY**

TRA/CE/C/P.20/08/4627

30<sup>th</sup> October, 2014

Managing Director, ✓  
Sunshine Industrial Co. Ltd,  
P.O.BOX.31299,  
**DAR ES SALAAM.**

**RE: DUTY /VAT EXMPTION ON CAPITAL/DEEMED CAPITAL GOODS-  
CERTIFICATE OF INCENTIVES NO. 042534 OF 29.09.2013  
TIN: 121-700-026**

We are writing in response to your letter of 03<sup>rd</sup> October, 2014 as supported by the letter TICC/PP.10/042534/16 of 08<sup>th</sup> October, 2014, from Tanzania Investment Centre, regarding the captioned subject.

We hereby approve and confirm items as per single-page list herewith attached as capital/deemed capital goods for facilitation of your project with certificate of incentives mentioned above.

The approved deemed capital goods will be exempted from Import Duty to the tune of 75% of the amount of Import Duty to which the goods would otherwise be liable and VAT relieved to the tune of 45% of the amount VAT payable. Please complete VAT form 224 and submit for approval to the Commissioner for Domestic Revenue for local purchases and Commissioner for Customs and Excise for importations.

Sincerely yours,

Said Athumani

**For: COMMISSIONER FOR CUSTOMS AND EXCISE.**

NK/

C.C: Manager Tax Exemption,  
C.C: Manager- TRA Ilala,  
C.C: Executive Director,  
Tanzania Investment Centre,  
DSM.

EXEMPTION LIST FOR SUNSHINE INDUSTRIAL CO. LTD

S/N	ITEM	QTY	UNIT	TIN NO.
1	Carbon steel storage tank	12	PCE	121-700-026
2	Circulating water tank	2	PCE	121-700-026
3	Electric welding machine	4	PCE	121-700-026
4	Rationed packing scale	3	PCE	121-700-026
5	Stainless steel storage tank	6	PCE	121-700-026
6	Liquid packing machine	3	PCE	121-700-026
7	Electricity metering tank	3	PCE	121-700-026
8	Outdoor vacuum circuit breaker	3	PCE	121-700-026
9	Manual pallet truck	3	PCE	121-700-026
10	Electronic truck scale	3	PCE	121-700-026
11	Wire coil heater	2	PCE	121-700-026
12	Water bath	2	PCE	121-700-026
13	Electronic balance	2	PCE	121-700-026
14	Electronic balance	2	PCE	121-700-026
15	Air dry oven	1	PCE	121-700-026
16	Vacuum drying oven	2	PCE	121-700-026
17	Large power thermostat magnetic stirrer	2	PCE	121-700-026
18	Oil content meter	2	PCE	121-700-026
19	Color measurement instrument	2	PCE	121-700-026
20	Oil smoke point meter	2	PCE	121-700-026
21	Sample crusher	2	PCE	121-700-026



Approved  
*[Signature]*



# **TANZANIA REVENUE AUTHORITY**

TRA/CE/C/P.20/08/3881

20<sup>th</sup> March, 2014

Managing Director,  
Sunshine Industrial Co. Ltd,  
P.O.BOX 31299,  
**DAR ES SALAAM.**

**RE: DUTY /VAT EXMPTION ON CAPITAL/DEEMED CAPITAL GOODS-  
CERTIFICATE OF INCENTIVES NO. 042534 OF 29.09.2013  
TIN: 121-700-026**

We are writing in response to your letter dated 18<sup>th</sup> February, 2014 as supported by the letter TICC/PP.10/042534/10 of 25<sup>th</sup> February, 2014, from Tanzania Investment Centre, regarding the captioned subject.

We hereby approve and confirm items as per a single page list herewith attached as capital/deemed capital goods for facilitation of your project with certificate of incentives mentioned above. Locally manufactured goods should be procured locally.

The approved deemed capital goods will be exempted from Import Duty to the tune of 75% of the amount of Import Duty to which the goods would otherwise be liable and VAT relieved to the tune of 45% of the amount VAT payable. Please complete VAT form 224 and submit for approval to the Commissioner for Domestic Revenue for local purchases and Commissioner for Customs and Excise for importations.

Sincerely yours,

Said Athumani

**For: COMMISSIONER FOR CUSTOMS AND EXCISE.**

RM/  
C.C: Manager Tax Exemption,  
C.C: Manager- TRA Ilala,  
C.C: Executive Director,  
Tanzania Investment Centre,  
DSM.

**ISO 9001 : 2008 Certified**

**CUSTOMS & EXCISE DEPARTMENT**

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: +255-22-2117765, or +255-22-2127783/4/6/8 Fax: +255 22-2138878/2135193

## Sunshine Industiral Co.Ltd

No	Item	QTY	Measurement
1	Sorter	1	SET
2	Lifter for Sorter	1	SET
3	Boiler	2	SET
4	Lifter for Boiler	2	SET
6	Half-Automatic Sheller	30	SET
7	Air Compressor	11	SET
<del>8</del>	<del>Mannual shelter</del>	<del>200</del>	<del>SET</del>
9	Seperator Lifter	1	SET
10	Seperator(To seporate shell and kernel)	1	SET
11	Kernel Lifter	1	SET
12	Kernel Dryer	1	SET
13	Lifer for Dried Kernel	1	SET
14	Kernel Peeler	2	SET





# TANZANIA REVENUE AUTHORITY

TRA/CE/C/P.20/08

476  
4164

28<sup>th</sup> April, 2014

Managing Director,  
Sunshine Industrial Co. Ltd,  
P.O.BOX 31299,  
**DAR ES SALAAM.**

**RE: DUTY /VAT EXMPTION ON CAPITAL/DEEMED CAPITAL GOODS-  
CERTIFICATE OF INCENTIVES NO. 042534 OF 29.09.2013  
TIN: 121-700-026**

We are writing in response to your letter dated 16<sup>th</sup> March, 2014 as supported by the letter TICC/PP.10/042534/12 of 24<sup>th</sup> April, 2014, from Tanzania Investment Centre, regarding the captioned subject.

We hereby approve and confirm items as per nineteen page list herewith attached as capital/deemed capital goods for facilitation of your project with certificate of incentives mentioned above. Please note that deleted items are not eligible for exemption and locally manufactured goods should be procured locally.

The approved deemed capital goods will be exempted from Import Duty to the tune of 75% of the amount of Import Duty to which the goods would otherwise be liable and VAT relieved to the tune of 45% of the amount VAT payable. Please complete VAT form 224 and submit for approval to the Commissioner for Domestic Revenue for local purchases and Commissioner for Customs and Excise for importations.

Sincerely yours,

Novat Kaboigora

**For: COMMISSIONER FOR CUSTOMS AND EXCISE.**

C.C: Manager Tax Exemption,  
C.C: Manager- TRA Ilala,  
C.C: Executive Director,  
Tanzania Investment Centre,  
DSM.

EXEMPTION FOR SUNSHINE INDUSTRIAL

s/n	Description	Qty.	Unit	tin no
1	manual shell machine	200	units	121-700-026
2	Curved scraper of number one	2	sets	121-700-026
3	Tublar Magnet for iron remover	3	sets	121-700-026
4	Vibration Cleaning Sieve	4	sets	121-700-026
5	Wind Classifier machine	2	sets	121-700-026
6	classifier fan	3	sets	121-700-026
7	Curved scraper of number two	4	sets	121-700-026
8	Steaming Cookware	2	sets	121-700-026
9	Hoister	3	sets	121-700-026
10	Sub-material scraper of number one	4	sets	121-700-026
11	Single & Cold pressing machine	3	sets	121-700-026
12	screw conveyor	3	sets	121-700-026
13	Oil residue scraper of number one	2	sets	121-700-026
14	Residue Conveyor of number one	4	sets	121-700-026
15	Recycle residue conveyor	5	sets	121-700-026
16	Sub-material scraper of number two	6	sets	121-700-026
17	Secondary double spiral oil press	9	sets	121-700-026
18	Set bread curved scraper	2	sets	121-700-026
19	Oil residue scraper of number two	3	sets	121-700-026
20	Recycle residue hoister	4	sets	121-700-026
21	Residue Conveyor of number two	3	sets	121-700-026

84949000



Approved  
Am

(1)

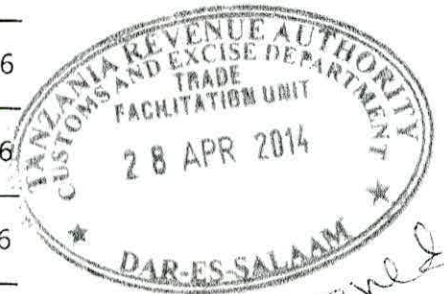
22	Oil setting box	3	sets	121-700-026
23	Clean oil box	2	sets	121-700-026
24	Oil sludge scraper	2	sets	121-700-026
25	Gear oil pump	3	sets	121-700-026
26	Vapour storage tank	2	sets	121-700-026
27	Steam dividing jar	2	sets	121-700-026
28	Millflo	2	sets	121-700-026
29	Electronic measurement steelyard	1	sets	121-700-026
30	Automatic packer machine	1	sets	121-700-026
31	control panel	2	sets	121-700-026
32	Integrated LUGB	3	sets	121-700-026
33	pressed residue conveyor	4	sets	121-700-026
34	The temporary storage box of pressed residue	2	sets	121-700-026
35	Air compressor		sets	121-700-026
36	Power distribution cabinet	4	sets	121-700-026
37	Installation material	2	kits	121-700-026
38	Wire and Cable	3	kits	121-700-026
39	Retaining ring	4	pieces	121-700-026
40	Pressing screw	20	pieces	121-700-026
41	angle steel	180	meter	121-700-026
42	iron sheet	9	quare me	121-700-026
43	checkered plate	12	quare me	121-700-026



Approved  
[Signature]

(2)

44	Cable trough	80	meter	121-700-026
45	Multiple copper core wire	128	rolls	121-700-026
46	Cable Pipe	168	piece	121-700-026
47	Viewing glass lamp	20	set	121-700-026
48	Flexible conduit	4	boxs	121-700-026
49	Start transformer	1	sets	121-700-026
50	Metal connector	95	sets	121-700-026
51	Thermal resistance (with thread)	8	set	121-700-026
52	Turnbuckle screw	2	set	121-700-026
53	8# iron wire	40m	meter	121-700-026
54	18# iron wire	2.5	kg	121-700-026
55	Aluminium silicate	110	bag	121-700-026
56	Terminal shaft	4	pieces	121-700-026
57	Conic choke	4	pieces	121-700-026
58	gasket	12	pieces	121-700-026
59	Shaft sleeve	2	pieces	121-700-026
60	Conic choke shaft sleeve	1	pair	121-700-026
61	center pressing steel bar	38	pieces	121-700-026
62	pressing steel plate	20	pieces	121-700-026
63	2core electric wire	40	meter	121-700-026
64	Rubber fabric	20	rods	121-700-026
65	Hole cutter	6	set	121-700-026



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66	Communication network adapter	2	set	121-700-026
67	Continuous power	2	set	121-700-026
<del>68</del>	<del>Rock wool</del>	<del>100</del>	<del>bag</del>	<del>121-700-026</del>
69	Cage bars, long	270	pieces	121-700-026
70	Cage bars, short	68	pieces	121-700-026
71	antiskid steel plate	4	set	121-700-026
72	Carbon steel plate	1	set	121-700-026
73	Angle iron	2	set	121-700-026
74	Round steel	1	set	121-700-026
75	Channel steel	2	set	121-700-026
76	Round pipe	1	set	121-700-026
77	Handrail	2	set	121-700-026
78	Opened plate	1	set	121-700-026
79	Oil pipe	2	set	121-700-026
80	Steam pipeline	2	set	121-700-026
81	Air pipe	4	set	121-700-026
<del>82</del>	<del>Carbon steel covered electrode</del>	<del>6</del>	<del>box</del>	<del>121-700-026</del>
83	DC welder	3	set	121-700-026
<del>84</del>	<del>Weld cap</del>	<del>3</del>	<del>set</del>	<del>121-700-026</del>
<del>85</del>	<del>Welding gloves</del>	<del>12</del>	<del>pair</del>	<del>121-700-026</del>
<del>86</del>	<del>Canvas gloves</del>	<del>18</del>	<del>pair</del>	<del>121-700-026</del>
87	Cutting touch	2	kits	121-700-026



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88	Cutting torch	8	set	121-700-026
89	Cutting machine	1	set	121-700-026
90	Cutting disk	12	piece	121-700-026
91	Sander( small type)	1	sets	121-700-026
92	Wire wheel	8	sets	121-700-026
93	Polished section	10	pieces	121-700-026
94	Allen wrench	5	sets	121-700-026
95	Vice	2	sets	121-700-026
96	Monkey wrench	2	sets	121-700-026
97	Open spanner	8	pieces	121-700-026
98	Glasses wrench	8	pieces	121-700-026
99	Steel rulers	1	sets	121-700-026
100	Tape	5	sets	121-700-026
101	Level ruler	2	sets	121-700-026
102	Angle square	1	sets	121-700-026
<del>103</del>	<del>State pencil</del>	<del>2</del>	<del>boxes</del>	<del>121-700-026</del>
104	sledge hammer	1	sets	121-700-026
105	Small hammer	1	set	121-700-026
<del>106</del>	<del>Polishing eye glasses</del>	<del>2</del>	<del>sets</del>	<del>121-700-026</del>
<del>107</del>	<del>Anti-poison respirator</del>	<del>3</del>	<del>sets</del>	<del>121-700-026</del>
<del>108</del>	<del>shears</del>	<del>5</del>	<del>sets</del>	<del>121-700-026</del>
109	Leading chain	2	sets	121-700-026



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110	Hemp rope	3	pieces	121-700-026
111	Angle Iron	60	Meter	121-700-026
112	Channel steel	40	Meter	121-700-026
113	Open flat plate	1	piece	121-700-026
114	Trucking	32	Meter	121-700-026
115	Trucking	38	Meter	121-700-026
116	Trucking	36	Meter	121-700-026
117	Round pipe	50	Meter	121-700-026
118	Expansion bolt	40	Set	121-700-026
119	Cable	3300	Meter	121-700-026
120	Elbow	200	Meter	121-700-026
121	Flexible conduit	110	meter	121-700-026
122	Flexible conduit	3	Meter	121-700-026
123	Insulated rubber tape	20	Reel	121-700-026
124	Tapper	2	Set	121-700-026
125	High temperature flange globe valve	14	piece	121-700-026
126	The oil box of first to second cold pressed	1	piece	121-700-026
127	The valve for Refining workshop	1	piece	121-700-026
128	Air compressor valve	2	piece	121-700-026
129	Steam trap	4	piece	121-700-026
130	The thermometer of Oil press steam cylinder	3	piece	121-700-026
131	The thermometer of cooker	1	piece	121-700-026



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*[Signature]*

132	Flange	49	pair	121-700-026
133	Thread head	6	piece	121-700-026
134	Printer	1	set	121-700-026
135	Color plate	800	square me	121-700-026
136	H beam	300	meter	121-700-026
137	Lower software	2	set	121-700-026
138	Channel steel	1000	meter	121-700-026
139	Dell computer	2	set	121-700-026
140	angle steel	1000	meter	121-700-026
141	checkered plate	700	square me	121-700-026
142	Welded Pipe	420	meter	121-700-026
<del>143</del>	<del>Carbon steel Electric rods</del>	<del>10</del>	<del>box</del>	<del>121-700-026</del>
<del>144</del>	<del>Carbon steel Electric rods</del>	<del>5</del>	<del>box</del>	<del>121-700-026</del>
145	High temperature Brake valve Z40H-16C	20	set	121-700-026
146	Carbon steel flange	70	piece	121-700-026
147	Carbon steel Elbow	70	set	121-700-026
148	Carbon steel Seamless pipe	200	meter	121-700-026
149	Metal Washer	120	set	121-700-026
150	Thread seal tape	6	roll	121-700-026
151	Electrical Adhesive Tape	4	roll	121-700-026
152	Metal pad	49	pieces	121-700-026
153	Expansion bolt	16	sets	121-700-026



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(7)

154	Outer hexagon bolt	95	sets	121-700-026
155	operating platform, oil tank	2	barrel	121-700-026
156	oil tube	1	barrel	121-700-026
157	steam pipe	1	barrel	121-700-026
158	railing	2	barrel	121-700-026
159	Milky white enamel	1	barrel	121-700-026
160	<del>Silver-White Hammer finish</del>	1	barrel	<del>121-700-026</del>
161	paint thinner	4	barrel	121-700-026
162	paint gun	2	pieces	121-700-026
163	paint brush	5	pieces	121-700-026
164	Crude oil tank	1	set	121-700-026
165	Filter	2	set	121-700-026
166	Oil pump	1	set	121-700-026
167	Heater	1	set	121-700-026
168	Phosphoric acid tank	1	set	121-700-026
169	Phosphoric acid dosing pump	1	set	121-700-026
170	Alkaline dosing pump	1	set	121-700-026
171	Alkaline tank	1	set	121-700-026
172	Caustic water tank	1	set	121-700-026
173	Caustic water pump	1	set	121-700-026
174	Oil circulating pump	1	set	121-700-026
175	Thick oil catching tank	1	set	121-700-026



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176	Underground soapstock tank	1	set	121-700-026
177	Soapstock pump	1	set	121-700-026
178	Soft water tank	3	set	121-700-026
179	Soft water pump	1	set	121-700-026
180	Hot water pump	1	set	121-700-026
181	Hot water tank	2	set	121-700-026
182	Extracting pump for drying	1	set	121-700-026
183	Cooler	3	set	121-700-026
184	Oil buffer tank	1	set	121-700-026
185	Oil pump	4	set	121-700-026
186	Centrifuge mixer	1	set	121-700-026
187	Acid reaction tank(top&bottom sealed)	6	set	121-700-026
188	Centrifuge mixer	1	set	121-700-026
189	Neutralization tank(top&bottom sealed)	1	set	121-700-026
190	Oil pump	2	set	121-700-026
191	Plate type heat exchanger	1	set	121-700-026
192	Self-cleaning Centrifuge separator	3	set	121-700-026
193	Centrifuge mixer	1	set	121-700-026
194	Plate type heat exchanger	4	set	121-700-026
195	Self-cleaning Centrifuge separator	1	set	121-700-026
196	Oil pump	1	set	121-700-026
197	Heater	6	set	121-700-026



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198	Vacuum dryer	1	set	121-700-026
199	Oil&oil heat exchanger	3	set	121-700-026
200	Water ejection pump	1	set	121-700-026
201	Waste water sedimentation tank	2	set	121-700-026
202	Electric hoist	1	set	121-700-026
203	Washing table	1	set	121-700-026
204	Heater	1	set	121-700-026
205	Air cylinder	1	set	121-700-026
206	Air compressor	1	set	121-700-026
207	Decolorized oil pump	2	set	121-700-026
208	Thick oil tank	1	set	121-700-026
209	Clear oil tank	1	set	121-700-026
210	Oil pump	1	set	121-700-026
211	Heat exchanger	1	set	121-700-026
212	Deodorized oil pump	1	set	121-700-026
213	Deacidified oil pump	1	set	121-700-026
<del>214</del>	<del>Cooler</del>	<del>1</del>	<del>set</del>	<del>121-700-026</del>
215	Pressurized oil pump	1	set	121-700-026
216	Deodorized oil tank	1	set	121-700-026
217	Finished oil pump	2	set	121-700-026
218	Thermal oil circulating pump	1	set	121-700-026
219	Thermal oil boiler	5	set	121-700-026



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220	Fatty acid circulating pump	1	set	121-700-026
221	Bleaching earth tank	3	set	121-700-026
222	Mixer	1	set	121-700-026
223	Decolorizing tower	1	set	121-700-026
224	Foam catcher	3	set	121-700-026
225	Foam collector	1	set	121-700-026
226	Leaf filter	2	set	121-700-026
227	Steam trap	1	set	121-700-026
228	Safety filter	2	set	121-700-026
229	Thermal oil Heater	1	set	121-700-026
230	Steam super Heater	2	set	121-700-026
231	Plate type Deodorizing tower	1	set	121-700-026
232	Thermal oil Heater	1	set	121-700-026
233	Packed type column	2	set	121-700-026
234	Fatty acid catcher	1	set	121-700-026
235	Fatty acid collector	1	set	121-700-026
236	Polished filter	2	set	121-700-026
237	Fatty acid cooler	1	set	121-700-026
238	Steam distributor	2	set	121-700-026
239	4-stage vacuum pump	1	set	121-700-026
240	Water distributor	1	set	121-700-026
241	Bleaching earth dosing tank	1	set	121-700-026



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242	Impulsive deduster	1	set	121-700-026
243	Fan	1	set	121-700-026
244	Auto dosing valve	2	set	121-700-026
245	Water ejection pump	1	set	121-700-026
246	Electric hoist	1	set	121-700-026
247	Water circulating pump for vacuum pump	1	set	121-700-026
248	Cooling water pump	1	set	121-700-026
249	Leaf cleaning tank	1	set	121-700-026
250	Electric contol	2	set	121-700-026
251	Filtering aid dosing device	1	set	121-700-026
252	Precooled oil tank	2	set	121-700-026
253	Oil pump	1	set	121-700-026
254	Crystalization tank	7	set	121-700-026
<del>255</del>	<del>Refrigerator</del>	<del>6</del>	<del>set</del>	<del>121-700-026</del>
256	Circulating pump	2	set	121-700-026
257	Cold water tank	2	set	121-700-026
258	Screw pump	3	set	121-700-026
259	Horizontal leaf filter	2	set	121-700-026
260	Wax tank	1	set	121-700-026
261	Oil pump	3	set	121-700-026
262	Bad oil tank	2	set	121-700-026
263	Finished oil tank	3	set	121-700-026



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*[Signature]*

264	Oil pump	1	set	121-700-026
265	Air cylinder	5	set	121-700-026
266	Air compressor	1	set	121-700-026
267	Bag filter	2	set	121-700-026
268	Electric hoist	1	set	121-700-026
269	Electric control	2	set	121-700-026
270	Thermal oil circulating pump	1	set	121-700-026
271	Thermal oil boiler	3	set	121-700-026
272	Cooling tower for vacuum tower	1	set	121-700-026
273	Circulating pump	3	set	121-700-026
274	Cooling tower for processing water in refinery	5	set	121-700-026
275	Water pool for cooling tower for refinery	1	set	121-700-026
276	Cooling tower for dewaxing	7	set	121-700-026
277	Water pool for cooling tower of dewaxing	1	set	121-700-026
278	Ball valve	257	sets	121-700-026
279	Stop valve	94	sets	121-700-026
280	Steam trap	12	sets	121-700-026
281	Brake valve	2	sets	121-700-026
282	Bottom valve	4	sets	121-700-026
283	Plunger valve	35	sets	121-700-026
284	Throttle valve	6	sets	121-700-026
285	Safety valve	4	sets	121-700-026



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286	Horizontal Stainless steel Check valve	2	sets	121-700-026
287	Horizontal Carbon steel Check valve	2	sets	121-700-026
288	Stainless steel Stop valve	35	sets	121-700-026
289	High temperature Brake valve	13	sets	121-700-026
290	Butterfly valve	28	sets	121-700-026
291	Pneumatic Butterfly valve	2	sets	121-700-026
292	Vacuum meter	6	sets	121-700-026
293	Pressure meter	61	sets	121-700-026
294	Thermal meter	39	sets	121-700-026
295	Pressure type Thermal meter	1	sets	121-700-026
296	Floating ball controller	7	sets	121-700-026
297	Stainless steel Flow meter	2	sets	121-700-026
298	Carbon steel Flow meter	5	sets	121-700-026
299	Stainless steel flow viewing	12	sets	121-700-026
300	Y type Filter	4	sets	121-700-026
301	Mcleod vacuum meter	5	sets	121-700-026
302	Carbon steel flange	1310	pieces	121-700-026
303	Stainless steel Flange	140	sets	121-700-026
304	Carbon steel Elbow	1066	sets	121-700-026
305	Stainless steel Elbow	105	sets	121-700-026
306	Metal Washer	240	sets	121-700-026
307	Electric rods	45	box	121-700-026



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308	Stainless steel Electric rods	3	box	121-700-026
309	Bolts	8710	sets	121-700-026
310	rock wool board	3	rolls	121-700-026
311	rubber board	4	square me	121-700-026
312	Small spare parts	2	box	121-700-026
313	Carbon steel Seamless pipe	1474	meter	121-700-026
314	Carbon steel Welded Pipe	287	meter	121-700-026
315	square and round joint	2	set	121-700-026
316	Carbon steel Elbow	2	set	121-700-026
317	Carbon steel Pipe	2	set	121-700-026
318	Stainless steel Pipe	138	meter	121-700-026
319	Stainless steel Elbow	3	set	121-700-026
320	Stainless steel cone	1	set	121-700-026
321	Step board	70	pieces	121-700-026
322	Flat rolled steel	60	meter	121-700-026
323	H beam	180	meter	121-700-026
324	Channel steel	210	meter	121-700-026
325	Decolorized oil pump mechanic sealing	1	sets	121-700-026
326	Decolorized oil pump coupling	2	sets	121-700-026
327	15-45 canned motor pump bearing	2	sets	121-700-026
328	fatty acid pump bearing	1	sets	121-700-026
329	Mixer shaft bush	1	sets	121-700-026



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330	Decolorizing tower mechanic sealing	1	sets	121-700-026
331	Decolorizing tower shaft bush	1	sets	121-700-026
332	Leaf filter sealing belt	1	sets	121-700-026
333	filtering bag	20	sets	121-700-026
334	Impulsive deduster filtering bag	5	sets	121-700-026
335	self-dosing valve	1	sets	121-700-026
336	circulating water pump mechanic sealing	1	sets	121-700-026
336	cooling water pump mechanic sealing	1	sets	121-700-026
337	pressure meter	20	sets	121-700-026
338	-0.1-0.9MPa vacuum pressure meter	5	sets	121-700-026
339	Metal thermal meter	20	sets	121-700-026
340	Pressure type thermal meter	2	sets	121-700-026
341	Metallic rotor flow meter	3	sets	121-700-026
342	Dg80 Viewing glass	20	piece	121-700-026
343	Dg150 viewing glass	20	piece	121-700-026
345	Dosing device bearing	2	sets	121-700-026
346	Pre-cooled oil tank shaft bush	2	sets	121-700-026
	2CY-29 oil pump coupling	2	sets	121-700-026
348	Crystalization tank shaft bush	5	sets	121-700-026
349	TWP100-160 ( I ) circulating pump mechanic sealing	2	sets	121-700-026
350	Horizontal leaf filter sealing ring	1	sets	121-700-026
351	Da150 viewing glass	10	pieces	121-700-026



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352	welding machine	6	units	121-700-026
353	10T hoist	2	sets	121-700-026
354	5T hoist	4	sets	121-700-026
355	2T Windlass	1	sets	121-700-026
356	Plasma cutter	1	sets	121-700-026
357	Cutting torch	4	sets	121-700-026
358	Small tools for installation	1	sets	121-700-026
359	Single Cabin pick-up	2	<del>8</del> unit	121-700-026
360	cargo truck ( 5tons )	5	<del>20</del> units	121-700-026
361	<del>buses ( 40 seats )</del>	<del>8</del>	<del>units</del>	<del>121-700-026</del>
362	forklift	8	units	121-700-026
364	Raw material case	1	sets	121-700-026
364	PLC box	3	set	121-700-026
366	Control switch	8	set	121-700-026
367	Power	3	set	121-700-026
368	Mother board	3	set	121-700-026
369	CPU	1	set	121-700-026
370	Communication module	2	set	121-700-026
371	Memory card ( 2M )	1	set	121-700-026
372	Network connector	10	set	121-700-026
373	Electric Valves box	4	set	121-700-026
374	AI module	10	set	121-700-026



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375	AO module	1	set	121-700-026
376	DI module	6	set	121-700-026
377	DO module	4	set	121-700-026
377	PROFIBUS cables	150	meter	121-700-026
378	Power switch	2	set	121-700-026
379	Feedback relay	24	set	121-700-026
380	Control relay	60	set	121-700-026
381	Decolorized oil pump mechanic sealing	1	sets	121-700-026
382	Decolorized oil pump coupling	2	sets	121-700-026
383	15-45 canned motor pump bearing	2	sets	121-700-026
	fatty acid pump bearing	1	sets	121-700-026
385	Mixer shaft bush	1	sets	121-700-026
386	Control cable	11600	meter	121-700-026
387	Air pipe	900	meter	121-700-026
388	A oil pump ,mechanic sealing	20	sets	121-700-026
389	A oil pump bearing	10	sets	121-700-026
390	hot water pump mechanic sealing	2	sets	121-700-026
391	hot water pump bearing	2	sets	121-700-026
392	extracting pump bearing for desolventizer	4	sets	121-700-026
393	extracting pump coupling for desolventizer	4	sets	121-700-026
394	YHL.180 centrifuge mixer bearing	4	sets	121-700-026
395	Acid reaction tank mechanic sealing	1	sets	121-700-026



Approved  


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## PROGRESS REPORT

FOR

# SUNSHINE INDUSTRIAL LTD

VINGUNGUTI INDUSTRIAL AREA, TEMEKE, P. O. Box 31299, Telephone  
+255717591075/0765905229, DAR ES SALAAM

JANUARY - OCTOBER 2016

### 1 INTRODUCTION

SUNSHINE INDUSTRIAL LTD a locally registered company operating a plant for cashew nuts processing at Vingunguti, The Company was issued with Certificate of Incentives No. 042534.

SUNSHINE INDUSTRIAL LTD project in Vingunguti Industrial Area, the company wholly owned by Chinese Investors

### 2 PROPOSED INVESTMENT STRUCTURE

The estimated investment cost is US\$ 2.5m.

SUNSHINE INDUSTRIAL LTD COST STRUCTURE

PARTICULAR	US\$
Land and Buildings	0.285
Plant and Machinery	1.62
Furniture	0.015
Pre exp	0.034
Working capital	0.341
TOTAL	2.5

### 3 PROPOSED PROJECT FINANCING

The shareholders of this company will be financed by

Source/Type of financing	US\$M
Equity	0.886
Loan	1.614

### 4 PLANNED ACTIVITIES

- To renovate the building
- To purchase equipments
- To recruit and train local 31 staff

### 5 ACHIEVEMENT MADE:

- Industrial building was renovated and completed.
- Employment of 20 people
- Machines and equipments were purchased

### 6 PROJECT FINANCING EXPENDITURE TO DATE

- For all period the company has managed to spend US\$ 1m, using loan from financial institutions operating in Tanzania and cash generated from businesses

## 7 PROBLEM AND SOLUTION

- Unnecessary bureaucracy in clearing of goods at port
- Inflation
- Limited availability of investment loan
- High tax rate
- Introduction of VAT on importation of capital and deemed capital goods which were exempted before

## 8 FUTURE PLAN

- To increase machines
- Importing other project equipments
- Additional of Employees

## 9 RECOMMENDATIONS

- I recommend TIC and TRA to speed up the approval of additional list so that to complete the project as it was planned
- TIC should advise the Government to strengthen Tanzania Investment Bank so that Investor can get long term loan
- TIC should advise TRA to speed up the process of getting approved list and clearing procedure at the port

- There should be special incentives for local investors

**LEASE AGREEMENT**

MADE THIS **1st** DAY OF **NOVEMBER, 2013**

**BETWEEN**

**LINDI FARMERS COMPANY LIMITED**, a limited liability company incorporated under the Companies Act, Chapter 212 of the Revised Edition of the Laws of Tanzania, 2002 of P.O. BOX 1024, LINDI incorporated with certificate of incorporation number 49411 (hereinafter referred to as "**the Landlord**") of the one part.

**AND**

**SUNSHINE INDUSTRIAL CO LIMITED**, a limited liability company incorporated under the Companies Act, R.E 2002, with Certificate of Incorporation Number 101662 of P.O BOX 31299, PLOT NO 245, OLD BAGAMOYO ROAD, MOROCCO, KINONDONI, DAR ES SALAAM (hereinafter referred to as "**the Tenant,**") of the other part.

**WHEREAS** the Landlord is the owner of a piece of land known as **Plot No. 1, Block I, MTAMA URBAN AREA, LINDI** bearing title number **3972** on which it has constructed, among other things, an office block, 2 go-downs, a factory for groundnuts processing, a canteen and a weighing bridge and it has got, in addition, a big open space remaining fit for parking and uses of that nature (hereinafter this plot and everything thereon including those developments and open space called "**the demised premises**");

**AND WHEREAS** the Landlord has all along been using the demised premises mainly for cashew nuts processing, cashew nuts storage and cash nuts dealing in general;

**AND WHEREAS** the Tenant has represented itself as a company incorporated in Tanzania dealing in, among other things, various agricultural products in various ways, now looking for a premises on which to carry out cashew nuts processing, cashew nuts shell liquid processing, cashew nuts storage and cashew nuts dealing in general and it has made a proposal to lease the demised premises from the Landlord under the terms herein appearing;

**AND WHEREAS** upon receiving the Tenant's offer, the Landlord has sat down, considered the same, discussed with the Tenant and eventually agreed with the Tenant to lease out the demised premises under the terms herein appearing;

**NOW THEREFORE** the Landlord **HEREBY** rents out to the Tenant and the Tenant **HEREBY** rents from the Landlord the **demised premises** for the period and under the terms hereinbelow appearing:

1. That subject to what is stated in clause 6 *hereinbelow*, the lease period shall be **six years** commencing on the **1st** day of **JANUARY, 2014** and ending on the **31st** day of **DECEMBER, 2019**;



Handwritten signatures of the Landlord and Tenant.

Certified True Copy of the Original  
HANNELORE M. MANYANGA  
Advocate, Notary Public &  
Commissioner for Oaths  
2/11/15

2. That rent for the demised premises shall be **Tanzania Shillings (Tshs.) One Hundred Fifty Million (150,000,000) only** per year, hence Tshs. **Seven Hundred Fifty Million (750,000,000) only** for the whole contractual period of five years, VAT exclusive
3. That subject to *clause 4 hereinbelow*, rent for the demised premises for the whole contractual period plus VAT, which now stands at the rate of 18%, shall be paid by the Tenant to the Landlord in five installments as follows:
  - (a) **Tshs. 150,000,000/= plus Tshs. 27,000,000/= VAT (TSHS. 177,000,000/= in total)** shall be paid on or by the 7<sup>th</sup> day of November, 2013;
  - (b) **Tshs. 150,000,000/= plus Tshs. 27,000,000/= VAT (TSHS. 177,000,000/= in total)** shall be paid on or by the 1<sup>st</sup> day of December, 2014;
  - (c) **Tshs. 150,000,000/= plus Tshs. 27,000,000/- VAT (TSHS. 177,000,000/= in total)** shall be paid on or by the 1<sup>st</sup> day of December, 2015;
  - (d) **Tshs. 150,000,000/= plus Tshs. 27,000,000/= VAT (TSHS. 177,000,000/= in total)** shall be paid on or by the 1<sup>st</sup> day of December, 2016;
  - (e) **Tshs. 150,000,000/= plus Tshs. 27,000,000/= VAT (TSHS. 177,000,000/= in total)** shall be paid on or by the 1<sup>st</sup> day of December, 2017.
4. That rent under *clause 3 hereinabove* shall be paid minus 10% (or such other amount as the law for the time being may impose), which the Tenant shall deduct as withholding tax and submit to the Tanzania Revenue Authority within 7 days of the deduction or within such other time as the law may from time to time provide. For avoidance of doubts, the actual amount of money to be received by the Landlord as rent after a deduction of **Tshs. 15,000,000** (the 10% withholding tax), shall be **Tshs. 135,000,000/=** without VAT and **Tshs. 162,000,000/=** with VAT. Rent payable for the next instalments shall be calculated accordingly;
5. That unless advised by the Landlord otherwise in writing, the actual amount of money (including VAT) to be received by the Landlord every year as stated in **clause 4** hereinabove shall be effected by or for the Tenant as follows:
  - (a) **Tshs. 95,365,500/=** shall be deposited in CRDB account number 01J 1017 332 000 at Lindi Branch in the name of the Landlord;

*Amatax*

*Amatax*  
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**Certified True Copy of the Original**  
**HANNELORE M. MANYANGA**  
Advocate, Notary Public &  
Commissioner for Oaths  
*[Handwritten initials]*

(b) **Tshs. 66,634,500/=** shall be deposited in deposit account number 0150237009300 held at Holland Branch- DAR ES SALAAM in CRDB PLC Bank in the name of WAREHOUSE RECEIPTS SYSTEM PERFORMANCE BOND operated by THE TANZANIA WAREHOUSE LICENCING BOARD.

By signing on this agreement, the Landlord confirms that payments made as stated above is payment made to itself.

6. That in order to give the Tenant access to the demised premises, the Landlord shall remove all its assets on the demised premises, including its machinery it is currently using in the cashew nuts processing and take the same to wherever, and use the same however, it shall deem fit. The Tenant shall fix its own machinery at the factory for its use and for use of the Landlord for cashew nuts processing at the expiry of the contract. The item of machinery removal, fixing, rights thereon and generally the item of handing over of the demised premises before and after the contract shall be governed by the following provisions:

(a) The Landlord shall, at its own costs, remove all its assets from the demised premises, including its machinery. The exercise of transfer and removal shall be completed within 30 days counted from the date of the Landlord's receipt of the 1st installment of the rent under this contract;

(b) That immediately, and in any case, not later than the 31<sup>st</sup> day after receiving the 1<sup>st</sup> installment of the rent, the Landlord shall hand over the demised premises to the Tenant. The Tenant shall be entitled to take possession of the demised premises immediately after expiry of the 31<sup>st</sup> day from the date of the Landlords' receipt of the 1st installment of rent and to assume that any part of the machinery and movable asset of the Landlord remaining on the demised premises after that period is not needed by the Landlord in the absence of a separate written agreement to the contrary. **PROVIDED THAT** the Tenant shall be free to start its operations on the demised premises at anytime after making payment of the first installment of the rent provided that in doing so, the Tenant does not disturb the landlord's business of removing the machinery from the demised premises.

(c) That the Tenant shall be free to fix its own machinery on the premises and use the premises in any way it likes but for no business except processing cash nuts, cashew nuts shell liquid processing and cashew nuts and other agricultural products warehousing and dealing in cashew nuts in general in any other manner. However, the business of warehousing which does not involve cashew nuts shall be limited to the warehousing businesses which shall not undermine or anyhow prejudice the cashew nuts businesses. The Tenant has not just a right but also



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**M. MANYANGA**  
Advocate, Notary Public & Commissioner for Oaths

a duty to make sure that the cashew nuts processing, cashew nuts shell liquid processing and warehousing business is conducted throughout the 5 years of the contract because it is both business and service to the people around which the Landlord has expressed commitment to provide during the five years at issue;

- (d) That at the end of the contract, the cashew nuts processing related machinery fixed by the Tenant shall not be removed by the Tenant but shall remain there fixed and shall be part of the assets of the Landlord for its ownership, use and everything, while cashew nuts shell liquid processing machinery shall still be the property of the Tenant for ownership, use and everything. The Tenant shall be entitled to a one month rent free period from the date of termination of the contract to remove the machinery it is permitted to remove from the demised premises under this contract (a schedule of equipment list mentioning in details and the photos of the machinery which shall be the Landlord's property and which shall not be removed at the end of the contract is attached to this contract and signed by both sides and forms part of this contract).

**PROVIDED THAT** in case the contract ends before its 5 years expiry period because of the fundamental breach committed by the Landlord, the Tenant shall be entitled to remove all the machinery fixed by it on the demised premises, including those which in line with the provisions of this contract are supposed to be handed over to the Landlord at the end of the contract. In case the contract is terminated prematurely because of the Tenant's breach, the cashew nuts processing related machinery shall remain the property of the Landlord.

- (e) The machines to be handed over by the Tenant to the Landlord at the expiry of this contract shall be in of a quality type, of a good mechanical order, of a high and durable quality. Within 6 months before the end of the contract, the Tenant shall conduct a full maintenance and rehabilitation of the machinery which it will have to hand over to the Landlord at the end of the contract. Within 2 years after the end of the contract, the Tenant shall provide technical support and help the Landlord to get spare parts of the machinery abroad. Technical support shall be free and shall include provision of technicians, advice, training to the Landlord's staff and things of that nature. However, spare parts shall not be free. The Landlord shall have to pay for them and for the transportation costs involved.

7. In addition to what has been stated above, the Tenant shall:-

- (a) bear and discharge all charges in respect of water, electricity, telephone, security, waste products and any other like service in



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Confirmed True Copy of the Original  
**HANNELORE M. MANYANGA**  
Advocate, Notary Public & Commissioner for Oaths  
*Handwritten signature and date 21/11/16*

its favour during the tenancy and it shall take an insurance policy for the demised premises covering the whole period of the contract. For avoidance of doubts, all past arrears of such utility before the handing over of the premises by the Landlord to the Tenant shall be paid by the Landlord and all costs for such services during the contract shall be paid by the Tenant;

- (b) Be responsible, at its costs, to effect all types of construction needed on the demised premises for purposes of its business.

Provided that no construction changing the structure of any part of the demised premises shall be permissible without a written consent of the Landlord. Normal wear and tear is accepted and shall not require consent of the landlord to be conducted.

Provided also that at the expiry of this contract, the Tenant shall not be allowed to remove any unexhausted improvements exiting on the suit premises at or by that time, whether put by the Tenant during its tenancy or otherwise except those machinery which the Tenant is entitled to remove under this contract;

- (c) Keep the demised premises in tenable repair and condition throughout the lease term and without any alterations of the structure except such alterations as shall be authorized in writing by the Landlord.
- (d) Permit the Landlord and/or his agents with or without workmen and others and with all necessary appliances at all reasonable time and by prior appointment communicated by the Landlord in writing at least 3 days before the visiting day, to enter upon the demised premises and to inspect and examine the condition of the same;
- (e) Not assign, sublease or part with the possession of the demised premises or any part thereof without the written consent of the Landlord;
- (f) At the expiration of the lease period, quietly yield the demised premises to the Landlord in good and in substantial repair and condition;
- (g) Obtain, at its own costs, necessary licenses and permits for performing the businesses it seeks to perform at the demised premises. The Landlord shall provide the necessary help necessary in its position as the owner of the premises needed for this end;
- (h) Solicit and employ workmen, assign them job, have regard to their wages and all their entitlements and generally deal with them in any manner it may deem fit with no involvement of the Landlord

*Amara*



A circular notary seal for Hannelore M. Manyanga, Advocate, Notary Public & Commissioner for Oaths. The seal includes the text: "AUDIT KAMPUNG MEDAN", "ADVOCATE NOTARY PUBLIC & COMMISSIONER FOR OATHS", and "P.O. BOX 12582, DSM".

*Hannelore M. Manyanga*

*[Handwritten initials]*

*Certified True Copy of the Original*

*[Handwritten initials]*

**HANNELORE M. MANYANGA**  
Advocate, Notary Public &  
Commissioner for Oaths

*2/11/15*

or any of the assets of the Landlord, including the demised premises, in that relationship;

- (i) Use the premises in a sustainable manner and build and maintain a good image of the demised premises in the eyes of the public;
- (j) Observe every implied tenancy obligation/covenant binding on a tenant under the law except that whose observance will or is likely to conflict with any of the terms herein contained.

8. In addition to what has been aforesated, the Landlord shall

- (a) allow the Tenant to enjoy a peaceful tenancy during the lease term without any interruption;
- (b) Pay property taxes for the demised premises;
- (c) Pay land rent for the demised premises;
- (d) Observe all implied covenants of a lease binding on a landlord which are not expressly or impliedly stated otherwise in this contract.

9. This contract shall be construed, and any dispute arising thereunder shall be resolved, in accordance with the laws of Tanzania Mainland and any dispute shall be filed in the appropriate courts/tribunals operating for the time being under the Tanzania Mainland Judicial System.

10. That the Landlord hereby guarantees and confirms that the demised premises has no encumbrance or any obstacle affecting the right of the Landlord to lease it out during the whole period of the contract of 5 years stated herein;

11. That this agreement can be renewed after its expiry upon agreement of both the parties. The following provisions shall govern the renewal exercise:

- (i) If the Tenant wants the agreement to be renewed after its expiry, it shall notify the Landlord in writing and serve the Landlord that notice not less than **180 days** before the last day of this agreement;
- (ii) Upon receipt of the notice from the Tenant, the Landlord, if it does not agree with the proposal for renewal, shall be bound to state its refusal and communicate the same in writing to the Tenant not more than **60 days** from the day it received the notice of renewal;



*Hannelore M. Manyanga*  
*[Signature]*  
*[Signature]*

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**HANNELORE M. MANYANGA**  
Advocate, Notary Public &  
Commissioner for Oaths  
21/11/16

- (iii) Upon receipt of the notice from the Tenant, the Landlord, if it agrees with the proposal for renewal but on different terms, shall communicate to the Tenant its consent and the new terms of the agreement proposed to be renewed and communicate the same in writing to the Tenant not more than **60 days** from the day it received the notice of renewal;
- (iv) If the Tenant does not give notice in the manner and within the time prescribed in **sub-clause (i)** above, the Landlord shall be entitled to draw an inference that no renewal is needed by the Tenant;
- (v) If, upon receipt of the notice stated in **par. (i)** above, the Landlord does not say anything in the manner and within the time prescribed in either **paragraph (ii)** or **par. (iii)** above, as the case may be, the Tenant shall be entitled to draw an inference that its proposal for renewal has been accepted under the terms as they are in this agreement and thereby this agreement shall be renewed for another period of **five years** under the same terms as they appear herein *mutatis mutandis*;
- (vi) Upon receipt of the Landlord's reply with new terms as stated in **par. (iii)** above, the Tenant, if it does not agree with the new terms, shall, within **60 days** from the day it received notice of renewal under the said new terms, communicate to the Landlord in writing its refusal to the renewal. The Tenant's silence shall mean that it agrees with the renewal under the stated new terms and that silence shall renew the agreement for another period of **five years** under the said new terms plus the terms herein not affected by those changes.

12. No Party shall be liable for any failure to perform its obligations under this contract where such failure is a result of Acts of Nature (including fire, flood, earthquake, storm, hurricane or other natural disasters), war, invasion, act of foreign enemies, hostilities (whether war is declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation, terrorist activities, nationalisation, government sanction, blockage, embargo or interruption or failure of electricity or telephone service. A party asserting Force Majeure as an excuse shall have the burden of proving that reasonable steps were taken (under the circumstances) to minimize delay or damages.

13. Neither party has the right to terminate this contract before its expiry without mutual consent except on the grounds of a fundamental breach committed or omitted by the other side. A party alleging a fundamental breach shall give the other party a notice of commission of the breach, particularizing the nature of the breach



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 M. MANYANGA  
 Advocate, Notary Public & Commissioner for Oaths  
 21/11/18

and the specific acts needed to be taken to remedy the situation. If the other party does not remedy the breach within 30 days of receiving the notice, the party alleging existence of the fundamental breach shall be entitled to give the other party a notice of termination of the contract within 90 days from the date of the last notice and the contract shall expire at the end of this period unless in between the other party comes forward and remedy the situation. Provided that in case the other party disputes being there a fundamental breach or alleges to have remedied it while the other party alleges the opposite, each party shall be entitled to appoint an arbitrator and the arbitrators of both sides shall make a decision deciding the dispute. In case of disagreement, the arbitrators shall appoint an umpire whose decision shall bind both parties.

14. That in order to determine the rights and obligations of the parties as a consequence of termination of the contract before its 5 years expiry date and in order to decide any difference between the parties under this contract, the parties shall negotiate. In case there is no agreement, each party shall be entitled to appoint an arbitrator and the arbitrators of both sides shall make a decision deciding the dispute. In case of disagreement, the arbitrators shall appoint an umpire whose decision shall bind both parties;

15. Any notice likely to have material effect to this contract shall be in writing and shall be served on the other side through the address contained herein or their substitutes communicated to the other side in advance in writing. Service shall be personal or by registered mail. In case of service by registered mail, the same shall be deemed to have reached the opposite side on the day the opposite side actually receives it or on the 10<sup>th</sup> day of the date of posting it to post, whichever comes first

16. That each party hereto irrevocably undertakes to perform its part and do whatever is naturally necessary to be done by its side to give this contract its full effects.

**IN WITNESS WHEREOF** the parties hereto have duly executed these presents on the date, month and the year and in the manner hereinafter appearing:

<b>SEALED</b> at DAR ES SALAAM	)	
with the <b>COMMON SEAL</b> of the said	)	.....
<b>LINDI FARMERS COMPANY LIMITED</b>	)	<b>SEAL/STAMP</b>
this 1st Day of NOVEMBER, 2013	)	(LANDLORD)

**IN OUR PRESENCE:**

NAME: ABUBAKAR MAAGUO

ADDRESS: P.O. BOX 1024, LINDI, TEL. 0688 393999,  
E-MAIL abubakarmaguo@gmail.com



*[Handwritten signatures and initials]*

True Copy of the Original

**EMELORE M. MANYANGA**  
Notary Public & Commissioner for Oaths

*[Handwritten signature]*

QUALIFICATION: DIRECTOR AND CHAIRMAN OF THE BOARD

SIGNATURE: 

**AND**

NAME: HAMIS MKORA

ADDRESS: P.O. BOX 231, LINDI,  
TEL. 0784 294 894, e-mail mkorah2000@yahoo.com

QUALIFICATION: SECRETARY OF THE BOARD OF DIRECTORS

SIGNATURE: 

**SEALED** at DAR ES SALAAM )  
with the **COMMON SEAL** of the said ) .....  
**SUNSHINE INDUSTRIAL CO LIMITED** ) **SEAL**  
this 1<sup>ST</sup> Day of NOVEMBER, 2013 ) (TENANT)

**IN OUR PRESENCE:**

NAME: XUE HUI HAN

ADDRESS: P.O. BOX 31299, DAR ES SALAAM  
TEL. 0765 000600, E-MAIL: xuehuihan@hotmail.com

QUALIFICATION: DIRECTOR

SIGNATURE: 

**AND**

NAME: SHAO JINFENG


ADDRESS: P.O. BOX 31299, DAR ES SALAAM  
TEL. 0654387306, E-MAIL: sjf2608@126.com

QUALIFICATION: SECRETARY/MANAGER

SIGNATURE: 

**DRAWN BY**  
ADVOCATE AUDAX KAHENDAGUZA VEDASTOS  
AUDAX & COMPANY ADVOCATES  
2<sup>ND</sup> FL., DIAMOND JUBILEE BDG, JAMHURI/UPANGA  
P.O. BOX 77586 TEL. 0754/0655 594 294 DAR ES SALAAM.  
Email: advdkd@yahoo.com/auda@audaadvocates.com



**Not True Copy of the Original**  
  
ENCLOSURE M. MARYA  
Notary Public  
2/11/15

**DEBT SETTLEMENT AGREEMENT**

MADE THIS 31<sup>ST</sup> DAY OF OCTOBER, 2013

**BETWEEN**

**LINDI FARMERS COMPANY LIMITED OF P.O. BOX 1024, LINDI**

(which shall hereinafter be called '**the Debtor**') of the one hand

AND

**THE TANZANIA WAREHOUSE LICENCING BOARD OF P.O. BOX 38093, TEL. 2128691, FAX 2128692, DAR ES SALAAM** which is a public body corporate established and sanctioned by the **Warehouse Receipts Act, 2005 (Act No. 10 of 2005)** to licence warehouse operators and generally to regulate and supervise warehouses in Tanzania and which in this case acts as an agent for and a representative of ABBASI EXPORT LIMITED (Creditor 1), EXPORT TRADING CO LIMITED (Creditor 2), CDJKL Nuts Ltd (Creditor 3), Olam (T) Ltd (Creditor 4), DC Commodities (T) Limited ((Creditor 5), ISCON Commodities (T) Limited (Creditor 6), KIZOTA AGRO PRODUCTS LTD (Creditor 7) AND RSD INDUSTRIAL SAFETY LTD (Creditor 8) (this body corporate representing these Creditors in this agreement referred to hereinafter in short as '**the Board**' and these creditors hereinafter referred to together as '**the Creditors**');

**AND WHEREAS** the Debtor is a company which for several seasons up to the 2012/2013 season was engaged in the warehouse businesses and which owns, among other things, Plot No. 1, Block 1, Mtama, Lindi (hereinafter this plot called '**the plot**') on which it has constructed, among other things, one of the warehouses which it has for sometime used in its warehouse businesses;

**AND WHEREAS** the Creditors are companies engaged in the cashew nuts businesses in the course of which business they, at certain times, engaged the Debtor to provide the warehouse facilities for them, the relationship which at the end left the Debtor indebted to the Creditors to the tune of **Tshs. 333,172,551.10** (hereinafter this amount to be referred to in short as '**the debt**'), which is money belonging to the Creditors in the proportions appearing in *paragraph 3* of this agreement;

**AND WHEREAS** the Board has represented itself as a body which has received the Creditors' complaints over the debt and which has been mandated by the Creditors to make demands to the Debtor, to receive the money for them, once repayment is done, and hand over the same to them and generally to work on the repayment of the debt in all manners on their behalf;



The Director  
Tanzania Warehouse Licensing Board  
P.O. Box 38093  
DAR ES SALAAM

\*The changes in clause 1 are not valid. The document reads as per the changes in the typed scripture.

**AND WHEREAS** the Debtor is now in the process of leasing out the plot to one Sunshine Industrial Co Limited (hereinafter called '**the Tenant**') for five years commencing from January 1, 2014 in which it is required to pay the rent payable in 5 installments on or by 7/11/2013, 1/12/2014, 1/12/2015, 1/12/2016 and 1/12/2017 at the rate and under the terms stated in the lease agreement between Debtor and the Tenant;

**AND WHEREAS** in course of looking for ways how this debt can be settled and at the same time seeing the way the Tenant can enjoy peaceful occupation and use of the plot, the Debtor and the Creditors through the Board, have sat down and at the end agreed to settle the debt and use the plot in the manner and under the terms herein appearing;

**NOW THEREFORE** it is **HEREBY** agreed by and between the Debtor and the Board on behalf of the Creditors as follows:

1. That the Debtor shall deposit **Tshs. 333,172,551.10** in the Board's account No. 0150237009300 in the name of Warehouse Receipts System Performance Bond held in the CRDB PLC Bank, Holland Branch pay that sum in such other account or manner as the Board may hereinafter direct in writing;
2. That the money mentioned in **paragraph 1** hereinabove shall be made by the Debtor's surrender of Tshs. 333,172,551.10 in five equal installments from rent to be paid by the Tenant under the lease agreement of the plot between the Debtor and the Tenant. To effect this, the Debtor shall, in the lease agreement of the plot, direct and require the Tenant to deduct the above mentioned sum in five equal instalments of Tshs. 66,634,510.22 each from the rent payable annually to the Debtor and pay the same to the Creditors through the Board directly;
3. That the payments of Tshs. 333,172,551.10 (the debt) shall fully settle the debt of the Debtor in favour of the Creditors, money which belongs to the Creditors in the following proportions:

(a) ABBASI EXPORT LIMITED (Creditor 1)-	<b>Tshs. 41,093,585;</b>
(b) EXPORT TRADING CO LIMITED (Creditor 2)	<b>Tshs. 139,859,854.40;</b>
(c) CDJKL Nuts Ltd (Creditor 3)	<b>Tshs. 41,733,664;</b>
(d) Olam (T) Ltd (Creditor 4).	<b>Tshs. 20,835,987.20</b>
(e) DC Commodities (T) Limited ((Creditor 5)	<b>Tshs. 8,357,708.80</b>
(f) ISCON Commodities (T) Limited (Creditor 6)-	<b>Tshs. 12,149,155.20</b>
(g) KIZOTA AGRO PRODUCTS LTD (Creditor 7)	<b>Tshs. 46,361,958.50</b>
(h) RSD INDUSTRIAL SAFETY LTD (Creditor 8)	<b>Tshs. 22,780,638.00</b>

In total- Tshs.

**333,172,551.10**



The Director  
Tanzania Warehouse Licensing Board  
P.O. Box 3403  
Dar es Salaam

*[Handwritten signatures and initials]*

4. That the signing of this agreement by the parties and the performance of the same by the Debtor by inserting a provision in the lease agreement with the Tenant requiring the Tenant to pay rent of the figures mentioned hereinabove directly to the Board and also the Tenant's compliance with this requirement whenever it makes payment of rent shall relieve the plot from any action by the Creditor and/or the Board of attachment, disposition, occupation or any action by either the Board or the Creditor and the same shall give the Tenant full enjoyment of the suit premises free from any disturbance of the Board and/or the Creditors. These actions shall also bar the Creditors, by themselves or through the Board, from demanding repayment of the debt or any part of it otherwise as through this mode.

Provided that, in case payment of a whole installment of rent payable at any point of time is, by mistake or otherwise, made by the Tenant to the Debtor directly without making the deductions stated herein and the Debtor knowingly holds that money for more than 14 days without remitting the same to the Board, the Board and or the Creditors shall be free to ignore this agreement and proceed with recovery measures of the debt as if this agreement were not entered but with no right to take any action which will affect the Tenant's right of occupation of the plot during the five years of the contract.

5. That by signing this agreement, the Debtor confirms that payment made by the Tenant to the Board as authorized by this agreement is as good as payment made to it directly. By signing on this agreement, the Board confirms that payments made by the Tenant to it under this contract is as good as payment made by the Debtor and discharges the debt of the Debtor as if the same were paid by the Debtor to it directly;
6. That by effecting the payments stated herein, the Debtor discharges itself from the liability to pay the Creditors the sum hereinabove mentioned. Any case of non, partial or late delivery of the same to the Creditors, if any, shall be the case of the Board to the exclusion of the Debtor;
7. That the Board hereby guarantees that it has authority to act for the Creditors in this matter as done and as represented in this agreement and confirms also that it shall act for the Creditors as expressly and/or impliedly stated in this agreement. The Board hereby binds itself to make good any loss in favour of the Debtor, special and/or general, if any, that the Debtor may suffer as a result of absence of such authority or failure to act as required by this agreement, and the recovery shall include recovery of the costs incurred in the prosecution of a case that may be lodged in those terms;



The Director  
Tanzania Warehouse Licensing Board  
P.O. Box 3809  
D.A.R. ES SALAMATI

A handwritten signature in black ink, appearing to be 'M. M. M.' or similar.

A handwritten signature in black ink, appearing to be 'A. M. M.' or similar.

A handwritten signature in black ink, appearing to be 'J. O.' or similar.



**IN OUR PRESENCE:**

NAME: ELIZABETH KIMAMBO  
DESIGNATION: MANAGING DIRECTOR  
SIGNATURE: *Elizabeth Kimambo*  
ADDRESS: BOX 38093,  
DAR ES SALAAM

**AND**

NAME: FIDELIS J TEMU  
DESIGNATION: REGULATORY SERVICE MANAGER  
SIGNATURE: *Fidelis J Temu*  
ADDRESS: BOX 38093, DAR ES SALAAM

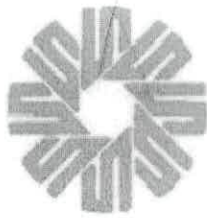
**DRAWN BY:**

*Audax Kahendaguza Vedasto*  
ADVOCATE AUDAX KAHENDAGUZA VEDASTO  
AUDA & COMPANY ADVOCATES  
JAMHURI/UPANGA  
P.O. BOX 77586  
TEL. 0754/0655/0788 594 294  
DAR ES SALAAM.



The Director  
Tanzania Warehouse Licensing Board  
P.O. Box 1400  
DAR ES SALAAM

*Fidelis J Temu* *Audax Kahendaguza Vedasto*



# Sunshine Industrial Co. Ltd



Mikocheni B, Industrial Area, Plot No. 38.

P.O.Box 77275 , Dar Es Salaam

31<sup>st</sup> October, 2016

EXECUTIVE DIRECTOR,  
TANZANIA INVESTMENT CENTER,  
P. O. BOX 938,  
DAR ES SALAAM,

Dear Sir/Madam,

**RE: APPLICATION FOR RENEWAL OF THE CERTIFICATE OF INCENTIVES**

Kindly refer to the heading above,

Sunshine industrial company limited is a lawful company incorporated by the government under companies' act 2002 through BRELA and awarded Certificate Of Incorporation No. 101662, as well as registered with Tanzania Revenue Authority as a Tax Payer Identification Number (TIN) No. 121-700-026 which affect from 20/08/2013

We would like to apply for renewal of the Certificate of Incentives No. 042534 dated 29<sup>th</sup> September, 2013 for the project of Cashewnuts processing. Also we would like to inform your office that we have shifted our project location form Plot No.191/1 Vingunguti Airport Area to Plot No. 1, Block 1, Mtama, Lindi.

Enclosed are Copies of List of exemptions approved, Progress report for the year 2013/2016, Importation documents, Lease agreement, Pictures of the project, certificate of in cooperation, Tax Identification Number and Original Certificate of Incentives No. 042534

I hope our request will be considered and we expect to hear from you soon.

In case of any more clarification and assistance please don't hesitate to contact with our office and we will keep in touch instantly.

Yours sincerely;

.....  
Administration Manager,  
Sunshine Industrial Co. Ltd



**PROJECT FOR EXTENSION OF  
IMPLEMENTATION PERIOD**

20

Name of the Project: Sunshine Industrial Co Ltd

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Project Description: Certificate No: **042534**

To establish facility for cashew nuts processing

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Approval Date: 29<sup>th</sup> September 2013

Implementation Period Expiry: September 2013 – Aug 2016

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Number of Previous Extensions: NIL

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Reasons for this Extension:

To accomplish the implementation of the project

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Recommendations:

I recommend the project implementation period be extended for one year

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Decision:

APPROVED BY EXD	
Sign:.....	<i>W. J. de</i>
Date:.....	7/11/2016