

FACILITY LETTER

FROM

CRDB BANK PLC

TO

KAIRUKI PHARMACEUTICALS INDUSTRY LIMITED

Drawn by:

CRDB Bank Plc
Head office
Azikiwe Street,
P. O. Box 268,
Dar es Salaam.

KPIL APPLIED LOAN TO LOCAL BANK FACILITIES, BUT ONLY CRDB BANK ACCEPTED THE APPLICATION FOR LOAN.

CRDB BANK OFFERED LOAN TO KPIL ON 08/07/2019.

KPIL PAID FIRST INSTALLMENT TO IVEN PHARMATECH SHANGHAI ON 2/08/2019.

Attain

ACCEPTANCE CLAUSE

We, **Kairuki Pharmaceuticals Industry Limited** having reviewed and understood the terms and conditions contained in this Facility Letter, hereby accept the said terms and conditions.

SEALED with the COMMON SEAL of the said
KAIRUKI PHARMACEUTICALS INDUSTRY LIMITED
and DELIVERED in our presence
this 0th day of July, 2019.

SEAL



Full Name: KOKUSHUBILA KAIRUKI
Signature: [Signature]
Address: P.O. BOX 65300
Designation: DIRECTOR

Full Name: MULGANIN UEMINI KAIRUKI
Signature: [Signature]
Address: P.O. BOX 65300
Designation: DIRECTOR/COMPANY SECRETARY

Initials: Bank [Signature]

Borrower [Signature]

19 AUG 2 4:09 PM

CRDB BANK PUBLIC LIMITED COMPANY



Time stamp

Processed stamp



TRANSFER OF FUNDS REQUEST FORM

INTERNATIONAL DOMESTIC

(To be filled and signed by the customer)

Please select (tick) the desired type of transfer of funds:

- SWIFT
- TISS
- EFT
- BP cheque

Applicant's (drawer) details:	Payee's details
Name: <u>KAIRUKI PHARMACEUTICALS INDUSTRY LTD</u>	Name: <u>IVEN PHARMATECH ENGINEERING GROUP LTD</u>
Postal Address: <u>65300</u>	Address: <u>RM 19C LOCKHART CTR 301-307</u>
Post box/ Pin code: <u>322</u>	Zip/ Pin code: <u>PUDONG</u>
Street Name: <u>REGENT ESTATE</u>	Street Name: <u>PUDONG</u>
Telephone (s): <u>+255 22-2700021/4</u>	Telephone (s): <u>0086-21-58716151</u>
Email: <u>mail@kairuikihospital.org</u>	City: <u>SHANGHAI</u>
City: <u>DAR-ES-SALAAM</u>	Country: <u>CHINA</u>

Applicant's Bank Details:	Payee's Bank Details:
Account No: <u>0250398593800</u>	Bank Name: <u>ZHEJIANG TAILONG COMMERCIAL BANK CO. LTD</u>
Account Name: <u>KAIRUKI PHARMACEUTICALS INDUSTRY LTD</u>	SWIFT CODE /BIC: <u>ZTTL CNBH</u>
Branch: <u>KIJITONYAMA</u>	Branch Name /routing No: <u>10010201000021240</u>
	Account no: /IBAN: <u>NR31010010201000021240</u>
	Intermediary bank Name: <u>CITIBANK N.A. NEW YORK</u>
	Country: <u>USA</u>
	SWIFT CODE/BIC: <u>CITIUS33</u>

Details of payment PP BOTTLE IV SOLUTION TURNKEY PROJECT

Supporting documents (tick where appropriate) yes no

Currency: USD Amount in Figures: 3,150,000

Amount in words: UNITED STATES DOLLARS THREE MILLION ONE HUNDRED FIFTY THOUSAND ONLY

Transfer amount	@Rate (if forex)	Shillings	Cents
		3150000	00
Transfer charges	Commission		
	Other charges/overseas charges		
	Total (T)		

In making the transfer, the Bank shall not be liable for mutilation, interruption, omission, errors or delays occurring during execution of this transfer.

Time received: 16:07hrs Customer Signature: [Signature]

FOR OFFICIAL USE ONLY

RECEIPT: To be filled and signed by a bank Official.
(To be presented whenever an inquiry is made regarding the above funds transfer)

Received fund transfer request form from: KAIRUKI PHARMACEUTICALS INDUSTRY LTD

Amounting to (Currency & Amount): USD 3,150,000

In favour of: IVEN PHARMATECH ENGINEERING GROUP LTD

Time received: 16:07hrs CBFE 9-004

Date: 02/08/19

Bank Official's Sign & Stamp

[Bank Official's Signature]

[Bank Stamp: KIJITONYAMA BRANCH, 07 AUG 2019]

[Circular Stamp: CRDB BANK PUBLIC LIMITED COMPANY, DAR-ES-SALAAM]



Time stamp

Processed stamp

TRANSFER OF FUNDS REQUEST FORM

INTERNATIONAL DOMESTIC

(To be filled and signed by the customer)
Please select (tick) the desired type of transfer of funds:

- SWIFT
- TISS
- EFT
- BP cheque

Applicant's (drawer) details:

Name: KAIRUKI PHARMACEUTICALS INDUSTRY LTD
 Postal Address: PO BOX 65300
 Post box/ Pin code: 65300
 Street Name: 322 RESIDENT ESTATE
 Telephone (s): +255 22 2700021/4
 Email: kpil@kairu-ils.hospital.org
 City: DAR-ES-SALAAM

Payee's details

Name: IVEN PHARMATECH ENGINEERING GROUP LTD
 Address: RM 19C LOCKHART CTR 301-307
 Zip/ Pin code: PUDONG
 Street Name: PUDONG
 Telephone (s): 0086-21-58716151
 City: SHANGHAI
 Country: CHINA

Applicant's Bank Details:

Account No: 0250393593800
 Account Name: KAIRUKI PHARMACEUTICALS INDUSTRY LTD
 Branch: KIJITONYAMA

Payee's Bank Details:

Bank Name: ZHEJIANG TAILONG COMMERCIAL BANK CO. LTD
 SWIFT CODE / BIC: ZTTL CNBH
 Branch Name / routing No:
 Account no: /IBAN: NR31010010201000021240
 Intermediary bank Name: CITIBANK N.A. NEW YORK
 Country: USA
 SWIFT CODE/BIC: CITIUS33

Details of payment

Supporting documents (tick where appropriate) PP BOTTLE IV SOLUTION TURNKEY PROJECT

Currency: USD

Amount in Figures: 3,150,000

Amount in words: UNITED STATES DOLLARS THREE MILLION ONE HUNDRED FIFTY

(THOUSAND ONLY)

Transfer amount	@Rate (if forex)	Shillings	Cents
Transfer charges	Commission		
	Other charges/overseas charges		
	Total (T)		

In making the transfer, the Bank shall not be liable for mutilation, interruption, omission, errors or delays occurring during execution of this transfer.

Time received: 16:06 hrs

Customer Signature: [Signature]

Date: 02/02/19

FOR OFFICIAL USE ONLY

RECEIPT: To be filled and signed by a bank Official.

(To be presented whenever an inquiry is made regarding the above funds transfer)

Received fund transfer request form from: KAIRUKI PHARMACEUTICALS INDUSTRY LTD

Amounting to (Currency & Amount): USD: 3,150,000

In favour of: IVEN PHARMATECH ENGINEERING GROUP LTD

Time received: 16:07 hrs

CBFE 9-004

Bank Official's Sign & Stamp



KAIRUKI PHARMACEUTICALS INDUSTRY LTD

Company registered under Kairuki Health and Education Network (KHEN) No. 122371

192 Zegereni Industrial Area
Kibaha Municipality
Coast Region
P.O. Box 65300
Tanzania

Tel: 255-22-2700214
Mob: 255 717 171 500
Email: info@kpiil.com

REF. NO: KPIL/CRDB/1/2018

03rd December, 2018

Managing Director,
CRDB Bank PLC,
P. O. Box
Dar es Salaam



Dear Sir / Madam,

RE: APPLICATION FOR A LOAN OF 10,500,000 USD TO FINANCE A PP BOTTLE IV SOLUTION TURNKEY PROJECT FROM IVEN PHARMACEUTICAL ENGINEERING COMPANY OF CHINA

Reference is made to the above mentioned subject matter.

Kairuki Pharmaceuticals Industry Ltd (KPIL) is a new established pharmaceuticals manufacturing industry situated at Zegereni Industrial Area, Plot no. 190-196, Block A, Kibaha Municipality, Coast Region. It is a sister company of Kairuki Hospital which are both owned by Kairuki Health and Education Network (KHEN). The company is registered under Tanzania Companies Act, 2002 with registration No.122371, on 16th December, 2015.

Currently, the company is constructing a new intravenous fluids plant in the area. Civil works are in process and will be completed at the end of February 2019.

We are submitting our application to your esteemed bank for a 10.5 million USD loan in order to procure factory machinery and installation services by IVEN Pharmaceutical Engineering Company of China. We anticipate the loan tenor of 10 years with a grace period of 18 months within 10 years. We hope your esteemed bank will provide us the loan at a favorable interest rate.

Attached herewith please find supporting documents which might be required by the bank to facilitate the processing of the loan.

Kind regards,


Dr. Muganyizi Kabuku
Principal Promoter-KPIL


KAIRUKI PHARMACEUTICALS INDUSTRY LTD

Incorporated in Kairuki Health and Education Network (KHEN)

192, Zegereni Industrial Area
Kibaha Municipal
Coast Region,
P.O. Box 65300
Tanzania



Tel: 255-22-2700021/4
Mob: 255 717 171 500
Email: kpil@kairukihospital.org

03rd December, 2018

REF. NO: KPIL/BARCLAYS/1/2018
Managing Director,
BARCLAYS Bank Limited,
P. O. Box 5137,
Dar es Salaam

Dear Sir / Madam,

RE: APPLICATION FOR A LOAN OF 10,500,000 USD TO FINANCE A PP BOTTLE IV SOLUTION TURNKEY PROJECT FROM IVEN PHARMACEUTICAL ENGINEERING COMPANY OF CHINA

Reference is made to the above mentioned *subject* matter.

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Kind regards


Dr. Muganyizi Kairuki
Principal Promoter - KPIL

KAIRUKI PHARMACEUTICALS INDUSTRY LTD

Incorporated in Kairuki Health and Education Network (KHEN)

192, Zegereni Industrial Area
Kibaha Municipal
Coast Region,
P.O.Box 65300
Tanzania



Tel: 255-22-270021/4
Mob: 255 717 171 500
Email: kpil@kairukihospital.org

REF. NO: KPIL/EADB/1/2018
Managing Director,
East African Development Bank,
P. O. Box 9401,
Dar es Salaam

03rd December, 2018

Dear Sir / Madam,

**RE: APPLICATION FOR A LOAN OF 10,500,000 USD TO FINANCE A PP BOTTLE
IV SOLUTION TURNKEY PROJECT FROM IVEN PHARMACEUTICAL
ENGINEERING COMPANY OF CHINA**

Reference is made to the above mentioned subject matter.

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Kind regards,

Dr. Muganyizi Kairuki
Principal Promoter-KPIL

