



THE UNITED REPUBLIC OF TANZANIA

0223478

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 015068

## This is to certify that

KAIRUKI PHARMACEUTICALS INDUSTRY LIMITED

of address..... P.O. BOX 65300

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~ ~~xxxxxxx of the~~ enterprise known as

KAIRUKI PHARMACEUTICALS INDUSTRY LIMITED

Which is located at ..... PLOT NO'S 190-196, ZEGERENI-KIBAHA

COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated ..... 10TH FEBRUARY 2018



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
<b>Kairuki Health and Education Network</b>	<b>Tanzanian</b>	<b>98</b>
<b>Kokushubila Kairuki</b>	<b>Tanzanian</b>	<b>2</b>
2. Proposed Activities: **To establish a project for manufacturing pharmaceutical products**
3. Sector: **Manufacturing** Subsector: **Pharmaceutical**
4. Investment cost: Foreign **USD 12.8m.** Local **USD 5.59m.** Total **USD 18.39m.**
5. Project Financing: Equity **USD 3.59m.** Loans **USD 14.8m.** Total **USD 18.39m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<b>USD 12.8m.</b>	<b>USD 5.59m.</b>	<b>USD 18.39m.</b>
8. Technology Agreement ..... **None**
9. Date of TIC Registration: ..... **09 February 2018**
10. Implementation period ..... **February 2018 - January 2021**
11. Operative date..... **February 2021**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**
  - (ii) Applicable with-holding Tax ..... **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances ..... **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
**Finished Goods are Not Allowed Under This Certificate**

Signed   
Executive Director