

MINUTE SHEET

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Dokezo
No.

TO: Ag. DIF
FROM: IFO
DATE: 11TH JUNE, 2021

RE: APPLICATION FOR REISSUANCE OF TIC CERTIFICATE NO.....

Reference is made to the heading above with respect to the company's letter **Ref. No. TARIMEWOOD/2021/01/01** of June 2nd, 2021.

The named Company was registered and issued with COI No. 042671 of May 27th, 2014. In this regard this is the 7th year of that project and it is beyond the expected duration.

In the company's request it has been stated that they could not implement the project due to failure in securing funds contrary to their agreement with a bank in Tanzania. From the file there is no progress report or correspondence showing the challenges, or any agreement between the Company and the unnamed bank. However, they have presented their approved list of items which they claim to have not utilised.

From ZM Lake, we have a recommendation that the application be granted re-issuing of the COI on ground that the project has not enjoyed the allowed incentives and that it belongs to the same company.

In this regard, I am of the opinion that the project be granted re-issuing of the COI after a PVV by the Lake Zone Office.

I submit for your guidance



N. E. Kissima
IFO