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THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042567

## This is to certify that

SHUN TAO INVESTMENTS COMPANY LIMITED

of address P.O. BOX 32973  
DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~  
~~operation~~ enterprise known as  
SHUN TAO INVESTMENTS COMPANY LIMITED

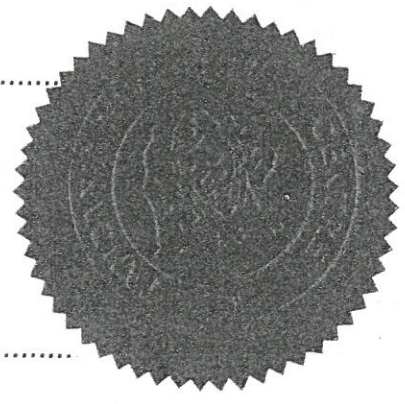
Which is located at PLOT NO. 131, MIKOCHENI SERVICE TRADE AREA  
KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Certified True Copy of the Original  
Sign: ..... Date: .....  
CHRISTOPHER ROBERT KAJITUEL  
Advocate, Notary Public & Commissioner for Oaths

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam



Dated 15TH JANUARY 2014

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

	Nationality	Shareholding (%)
<b>Lu Minghua</b>	<b>Chinese</b>	<b>15</b>
<b>Li Tao</b>	<b>Chinese</b>	<b>20</b>
<b>Jian Chengguang</b>	<b>Chinese</b>	<b>20</b>
<b>Qiu Renhao</b>	<b>Chinese</b>	<b>20</b>
<b>Emmanuel Masenga</b>	<b>Tanzanian</b>	<b>25</b>
2. Proposed Activities : **To establish plastic recycling project**
3. Sector: **Manufacturing** Subsector: **plastic recycling**
4. Investment cost:
 

	Foreign <b>USD 1.05m.</b>	Local <b>-</b>	Total <b>USD 1.05m.</b>
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5. Project Financing:
 

	Equity <b>USD 0.85m.</b>	Loans <b>USD 0.2m.</b>	Total <b>USD 1.05m.</b>
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6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

	Foreign <b>USD 1.05m.</b>	Local <b>USD 0.2m.</b>	Total <b>USD 1.05m.</b>
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8. Technology Agreement ..... **None**
9. Date of TIC Registration: ..... **10th December 2013**
10. Implementation period ..... **December 2013 - November 2016**
11. Operative date..... **December 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
  - (ii) Applicable with-holding Tax **As per Income Tax act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate  
**Finished goods are not allowed under this Certificate**

Signed   
Executive Director