

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of certificate of incentives)

1. Planned activities for the period

As already highlighted, the company has already acquired 2.5 acres of land in SalaSala industrial area and it will embark on the acquisition of all the necessary compliance certificates and there after start construction.

The company plans in the next 6 to 12 months to start the construction activities as well as the importation of key machinery to be used at that factory.

The company is embarking on an expansion strategy of increasing its warehouses and show rooms in the various regions of Tanzania mainly Dodoma, Arusha, Mwanza, Iringa, Mbeya. The aim is to ensure that the company fulfill its goals of providing affordable and quality building materials within the United Republic of Tanzania.

2. Achievements on the project implementation to date:

The company has managed within a period of four years, established a factory for the aluminum profiles and glass fabrication in Mikocheni. In addition, the company opened up two show rooms and warehouses in kariakoo for purposes of selling its materials.

3. Provide updated information on the following aspects;

S/No	Information	Description	Current project Status
1.	Shareholder's information	1.Name: Enxian xu Nationality: Chinese Percentage of ownership: 40% 2.Name: Yifan Chen Nationality: Chinese Percentage of ownership 50% 3.Name: Juely Yonaely Mfinanga Nationality: Tanzanian Percentage of ownership 10%	Ongoing

2.	Company communication information	Email: infozion@foxmail.com Mobile: 0765176666 Physical address: plot no 402 Block no 402 House no 05 Mikocheni street Kinondoni District Mikocheni ward Dar es salaam	
3.	Contact Person	Name: Position: Communication details:	
4.	Incorporation	107026	
5.	Tin information	123-500-938	
6.	Project objective	To establish aluminum and glasses fabrication facilities project	
7.	Capacity	Large scale of 137-5 up to 15 of aluminum and glasses fabrication.	
8.	Direct Employment	Foreign-Men = 1	
		Foreign-women = 0	
		Local-men = 20	
		Local-women = 2	
9.	Indirect Employment	Estimated Total No. —	
		Type/ areas of indirect Employment —	

4. Project Financial Expenditure to-date (USD)

	Foreign (USD)	Local	Total (USD)
Land and buildings	USD 50,000	USD 100,000
Plant and machinery	USD 150,000	USD 150,000
Vehicles/Furniture	USD 60,000		USD 50,000
Office equipment	USD 350,000		USD 350,000
Insurance cover		Tshs 20,000,000	
Pre-operational expenses			

Working sub-total capital	USD 100,000		USD 100,000
GRAND TOTAL		Tshs 20,000,000	USD 750,000

5. Project Financing

	Amount (USD)	Source Country
Local Equity	NIL	Tanzania
Local Loans	NIL	Tanzania
Foreign Equity	750,000	Tanzania
Foreign loans	NIL	NIL
Total Investment	750,000	Tanzania

6. Problems and Solutions

The company is currently facing problems with respect to the fluctuation in the dollar rate thus affecting the market price for the materials.

The company is also facing problems from other competitors whose goods are substandard and underpriced.

The company is also faced with delays in the acquisition of the compliance certificates like work and residence permits for its staff.

Solutions

The company has started closely following up on the government authority to ensure that all necessary permits and documents are dully granted.

The company has also embarked on marketing and sales promotion in the various parts of Tanzania in order to improve on the market and increase its sales.

7. Future plans

The company's future plans are basically in the form of expansion of the investment portfolio to other parts of Tanzania so that the company's products are distributed across the country.

8. Recommendation and any other comments

Sample Pictures of the current activities at the company's site for the aluminium and frosted glass project.





