

AMBALS LAUNDROMAI LTD

AMBAL LAUNDROMAT LIMITED

CAPITAL GOODS

PLANT & MACHINERIES

S.No	Items with Description	Quantity
1	Cold/Chiller Equipment 11 feet x 16 feet	1 Nos
2	Over head / Ground water tank	
	i) 40000 Litres	1 Nos
	ii) 5000 Litres	2 Nos
	iii) 2000 Litres	3 Nos
3	air conditioning Unit 1.5 to 10 Tons	15 Nos
4	Electrical HANGING FOR FACILITY	2500 Metres
	WIP - SHED ACCESSORIES	



Approved



TANZANIA REVENUE AUTHORITY

TRA/CE/C/P20/8/4016

26.05.2014

✓ The Managing Director
Ambals Laundromat Ltd,
P. O. Box 38480,
Dar es Salaam

Dear Sir,

**RE: DUTY/VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS-
CERTIFICATE OF INCENTIVES NO. 042583 OF 24.01.2014**

We are writing in response to your letter dated 17.03.2014 as supported by a letter ref. TICC/PP.10/042583/8 of 24.03.2014 from Tanzania Investment Centre regarding the above captioned subject.

We hereby confirm and approve single-page list herewith attached capital/deemed goods for establishment and operation of the project with certificate of incentives mentioned above. The deleted items could not be approved because they are not eligible for exemption.

The approved deemed capital goods will be granted Import Duty exemption to the tune of 75% of the amount that the goods would otherwise be liable and VAT will be relieved to the tune of 45% of the amount payable. Capital goods by generic description will still enjoy 100% VAT relief. However, VAT relief will be granted upon completion of form 224 and submit the same for approval to the Commissioner for Customs and Excise for all imported items; and for locally procured items, the forms should be submitted for approval to the Commissioner for Domestic Revenue.

Sincerely yours,

Said Athumani

For: COMMISSIONER FOR CUSTOMS AND EXCISE

RS/

c.c. Commissioner for Domestic Revenue
c.c. Manager – Customer Service Centre
c.c. Manager-Tax Exemption
c.c. The Executive Director
Tanzania Investment Centre

ISO 9001 : 2008 Certified

CUSTOMS & EXCISE DEPARTMENT

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: +255-22-2117765, or +255-22-2127783/4/6/8 Fax: +255 22-2138878/2135193

TICC/PP.10/042583/8

24/03/2014

Commissioner for Customs & Excise,
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM

Dear Sir,

**RE: DUTY/VAT REMISSIONS ON THE CAPITAL/DEEMED
CAPITAL GOODS OF CERTIFICATE OF INCENTIVES NO.
042583**

M/S Ambals Laundromat Limited is a TIC registered company with certificate of incentives **No. 042583** which is valid up to **December 2016**

The company has been registered with objectives of establishing manufacturing Plant for linen fabrics and home textiles.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty and VAT remissions approval.

Yours sincerely

TANZANIA INVESTMENT CENTRE



N.A. Senzia

FOR: EXECUTIVE DIRECTOR

TIC

Ambals Laundromat Limited

(7)

Dar es Salaam

17.03.2014.

To,

The Commissioner,

Tanzania Revenue Authority,

Tanzania Investment Centre,

Dar es Salaam.



Received on
17/3/2014

By
TIC

Dear Sir,

Sub : Capital Goods Exemption List- Additional - Regarding

We here by thank you for your extended support on our capital goods exemption list approval, here by we would like to inform you that we have missed the attached items on the plant and machinery with accessories.

Hence we kindly request you to approve import duty and VAT exemption as per the list of Plant & Machinery along with its accessories provided.

Looking forward your favorable reply from your good office.

Thanking you

Kind Regards

For Ambals Laundromat Limited


Authorised Signatory.

(Srinivasan Anandhakumar)

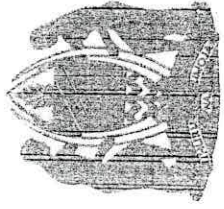
Organisation Chart

P.o.Box : 38480 - 109/B, Mbozi Road, Chengumabe, Dar es Salaam. Mobile - +255 752 300 000

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

- | | Shareholders | Nationality | Shareholding (%) |
|-----|----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------|
| 1. | Ravindran Rajagopal | Indian | 50 |
| | Bhuvana Ravidran | Indian | 50 |
| 2. | Proposed Activities: <u>To establish a manufacturing plant of linen fabrics and home textiles</u> | | |
| 3. | Sector: <u>Manufacturing</u> | Subsector: <u>Laundry and Linnen</u> | |
| 4. | Investment cost: | Foreign: <u>USD 0.6m.</u> | Local: <u>---</u> Total: <u>USD 0.6m.</u> |
| 5. | Project Financing: | Equity: <u>USD 0.6m.</u> | Loans: <u>---</u> Total: <u>USD 0.6m.</u> |
| 6. | Source, terms and conditions of loan: | | |
| 7. | Assets to be Invested: | | |
| | Capital items: | Foreign: <u>USD 0.6m.</u> | Local: <u>---</u> Total: <u>USD 0.6m.</u> |
| 8. | Technology Agreement: <u>None</u> | | |
| 9. | Date of TIC Registration: <u>22nd January 2014</u> | | |
| 10. | Implementation period: <u>January 2014 - December 2016</u> | | |
| 11. | Operative date: <u>January 2017</u> | | |
| 12. | Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997 | | |
| | (i) | Applicable Import Duty: <u>And VAT as per Customs Tariff Act, 1976 & VAT Act, 1999</u> | |
| | (ii) | Applicable with-holding Tax: <u>As per Income Tax Act, 2004 (as amended)</u> | |
| | (iii) | Eligibility of Capital Allowances: <u>As per Income Tax Act, 2004 (as amended)</u> | |
| 13. | Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act. | | |
| 14. | Conditions attached to this Certificate of Incentives | | |
| | (i) | Date of Commencement of Investment has to be notified to the Centre. | |
| | (ii) | Certificate not to be transferred, assigned or amended | |
| | (iii) | Failure to commence implementation within two years invalidates Certificate | |
| | (iv) | Failure to operate investment must be notified to the Centre | |
| | (v) | Changes in shareholding, project activities and level of invested capital must be notified to the centre | |
| 15. | Additional conditions attached to Certificate | | |
| | <u>Finished goods are not allowed under this Certificate</u> | | |

Signed  Executive Director



00220587

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 062583

This is to certify that

AMBALS LAUDRONAT LIMITED

of address P.O. BOX 53480
DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXX~~
~~XXXXXXXXXXXXXX~~ enterprise known as

AMBALS LAUDRONAT LIMITED

Which is located at PLOT NO. 189 BLOCK 2, MBOZI ROAD

YEMBEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 933, Dar es Salaam



Dated 24TH JANUARY 2014

TIN: 0998022

ISO 9001:2008 Certified



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION

FOR

TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

THIS IS TO CERTIFY THAT

AMBALS LAUNDROMAT LIMITED

has been registered with the Tanzania Revenue Authority and assigned the Taxpayer Identification Number

28-03-57

with effect from

20-02-2011

P. N. Kassera

AMBAL LAUNDROMAT LIMITED

CAPITAL GOODS

PLANT & MACHINERIES

S.No	Items with Description	Quantity
1	Cold/Chiller Equipment 11 feet x 16 feet	1 Nos
2	Over head / Ground water tank	
	i) 10000 Litres	1 Nos
	ii) 5000 Litres	2 Nos
	iii) 2000 Litres	3 Nos
3	Air conditioning Unit - 1.5 to 10 Tons	15 Nos
4	Electrical Fencing for Factory with allied Accessories	2500 Metres



TANZANIA REVENUE AUTHORITY

TRA/CE/C/P.20/08/3829

27th February, 2014

Managing Director,
M/s Ambals Laundromat Ltd,
P.O.Box 38480,
DAR ES SALAAM.

**RE: DUTY/VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS
CERTIFICATE OF INCENTIVES No.042583 OF 24TH JANUARY, 2014
AND TIN: 123086570**

We are writing in response to your letter dated 01st February, 2014 supported by the letter Ref. TICC/PP.10/042583/6 of 07th February, 2014 from Tanzania Investment Centre, regarding the captioned subject.

We hereby confirm and approve items as per seven page-list herewith attached as capital/deemed capital goods for establishment and facilitation of your project with certificate of incentives mentioned above. Please note that the age of the approved motor vehicles at the time of importation should be within the limit specified in the law. You are also advised to take note that items therein deleted are not eligible for exemption under the project.

The approved deemed capital goods will be exempted to the tune of 75% of import Duty and VAT will be relieved to the tune of 45% of the amount of VAT payable. Please complete VAT form 224 and submit for approval to the Commissioner for Domestic Revenue for local purchases and the Commissioner for Customs and Excise for importations

Sincerely yours,

Said Athumani

For: COMMISSIONER FOR CUSTOMS AND EXCISE.

GF/
C: C: Manager – Customs Service Centre
C. C: Manager Tax Exemption,
C. C: Regional Manager –TRA Ilala
C. C: Executive Director,
Tanzania Investment Centre,
DSM.


ISO 9001 : 2008 Certified

CUSTOMS & EXCISE DEPARTMENT

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: +255-22-2117765, or +255-22-2127783/4/6/8 Fax: +255 22-2138878/2135193

S.No	Item	Purpose	Specification	qty in mtrs
1	Cabel	EB to stabaliser & Stabaliser to control Panel	3.5 C x 150 sq mm XLPE UG Armour cabel	10
2	End terminator		End terminator for above cabel in sets	2
3	Cabel	Generator to Control Panel	3.5 C x 120 sq mm XLPE UG Armor cabel	8
4	End terminator		End terminator for above cabel in sets	2
5	Cabel	control panel to DB1 & D32	3.5 C x 70 sq mm XPLE UG Armor cabel	70
6	End terminator		End terminator for above cabel in sets	4
7	Cabel	DB1 & DB2 TO all machines	4 core 4 sq mm copper XLPE Cabel	200
8	Earth bits			6
9	Cabel	DBI to light panel	4 core X 10 sq mm CU UG Cabel	60
10	End terminator		End terminator for above cabel in sets	20
11	Cabel	Baby Boiler, Iron Table & Compressor	1.5 sq mm 4 core cu	80
12	End terminator		End terminator for above cabel in sets	16
13	Finolex cabel	for lighting purpose	Single phase	500
14	tape		green, red, black - each	12
15	Cabel	from DB 2 to Main Boiler	4 core 6 sq mm CU	40
16	End terminator		End terminator for above cabel in sets	2
17	Copper cabel in meters		No 8 gauge copper wire in mtrs	50


 Approved

TRAP ASSEMBLY - 4 SETS

12	1/2" Ms pipe		75 Mtrs	
13	1/2" Ms Flange T/H		108 Nos	
14	1/2" Ms Bend		50 Nos	
15	1/2" x6' Ms pipe Nipple		50 Nos	
16	1/2" Globe valve		24 Nos	
17	1/2" Td Trap S/E		12 Nos	

VECHICLES FOR COMPANY

1	Mini Trucks - Pickup & Deliveries - 2 tons		25 Nos	
2	Mini Trucks - Pickup & Deliveries - 5 tons		25 Nos	
3	Hilux Truck with Cabin <i>Single</i>		1 No	
4	Toyoto HIACE - Staff bus		12 Nos	

APPROVED

[Signature]

AIR VENT PIPE LINE MATERIALS

22	3/4" Ms pipe		25 Mtrs
23	3/4" Ms Bend		5 Nos
24	3/4" Ms Flange		5 Nos

BOILER BLOW DOWN PIPE LINE MATERIALS

25	1' Ms pipe		25 Mtrs
26	1" Ms Flange		5 Nos
27	1" Ms Bend		5 Nos

BOILER FEED WATER PIPE LINE MATERIALS

28	1 1/2" Gi pipe		25 Mtrs
29	1 1/2" Gi Flange		15 Mtrs
30	1 1/2" Gi Dummy Flange		6 Nos
31	1 1/2" Ci Strainer F/E		6 Nos
32	1 1/2" SS Ball Valve		6 Nos
33	1 1/2" Gi Short Bend		12 Nos
34	1" Ms pipe		25 Mtrs
35	1" MS Flange		20 Nos
36	1" Ms Bend		15 Nos
37	1" SS Ball Valve		15 Nos
38	1 1/2" x6" Gi pipe Nipple		15 Nos
39	1"x6" Ms Pipe Nipple		15 Nos

Approved

1	Chest Press Calendring - Industrial type	4 Nos	RAMSONS
2	Vacuum Press Iron table	25 Nos	RAMSONS

VACCUM IRONING TABLE MATERIALS

3	1" Ms pipe		150 Mtrs
4	1' Ms Flange		60 Nos
5	1" Ms Bend		40 Nos
6	1/2" Ms Pipe		108 Mtrs
7	1/2" Ms Flange T/H		90 Nos
8	1/2" Ms Bend		60 Nos
9	1/2" x6" Ms pipe Nipple		36 Nos
10	1/2" Ss Ball Valve S/e		36 Nos
11	1/2 x3/8 Ms Hexnipple		36 Nos

PACKING TAPE FOR ALL MACHINERIES

100	3/4' TEFLON tape		250 Nos
-----	------------------	--	---------

BOLT & NUTS FOR ALL MACHINERIES

101	4" x 5/8' Ms Bolt nut		6 Kgs
102	2 1/2" x 5/8/" Ms Bolt nut		45 Kgs
103	2" x 5/8" Ms Bolt nut		30 Kgs
104	2" x 1/2" Bolt Nut		60 Kgs
105	1 1/2" x 1/2" Ms Bolt nut		45 Kgs

WELDING RODS FOR ALL MACHINERIES

106	3 15 MS welding rods		50 Packets
-----	---------------------------------	--	-----------------------

	Wood Fired Boiler - 1 Ton Plant	2 Nos	ENNAR BOILERS
--	----------------------------------------	--------------	----------------------

HEAD PIPE LINE MATERIALS - BOILER

1	6" Ms Pipe		5 Mtrs
2	6" Ms Slipon Flange T/H		10 Nos
3	6" Ms Dummy Flange T/h		10 Nos
4	1" Brass Safty relif valve s/e		5 Nos
5	1" Ms Coupling		5 Nos
6	2" Ms Slipon flange T/H		10 Nos
7	1 1/2" Ms Slipon Flange		10 Nos
8	1" Ms Slipon Flange		10 Nos
9	2" Globe valve F/H		5 Nos
10	1 1/2" Globe Valve F/E		5 Nos
11	1" Globe Valve F/E		5 Nos
12	6" Dia pressure Gauge, Syphon, cock, valve, coupling		5 Sets
13	1/2" Brass Globe Valve S/E		10 Nos
14	1/2" TD Trap S/E		5 Nos
15	1/2" Ms Flange T/H		25 Nos
16	1/2" Ms Bend		15 Nos
17	1/2" Ms Pipe		20 Mtrs
18	1/2" x 6" Ms pipe Nipple		15 Nos

SAFETY PIPE LINE MATERIALS - BOILER

19	1" Ms pipe		25 mtrs
20	1" Ms slipon flange T/H		25 nos
21	1" Ms Bend		25 nos

Handwritten signature and initials

ACCESSORIES FOR ALL PLANT & MACHINERIES

64	Tool Kit		5 sets
65	Greese Guns		5 sets
66	Wiping Cloth		12 Dozens
67	Measuring Containers		5 sets
68	Tarpaulin Sheets		10 Dozens
69	Labourers Coat		150 Nos
70	Labourers Boots		150 Nos
71	Labourers hat		150 Nos
72	Rat Trap & Glue		15 Nos
73	Packing Poly Bags		10 Tonnes

STEAM PIPE LINE MATEIALS FOR ALL MACHINERIES

74	2" Ms pipe		150 Mtrs
75	2" Ms Slipon Flange T/H		60 Nos
76	2" Ms Long Bend		40 Nos
77	2" Ms Dummy Flange T/H		5 Nos
78	1 1/2" Ms Pipe		175 Mtrs
79	1 1/2" Ms Slipon Flange T/H		120 Nos
80	1 1/2" Ms Long Bend		75 Nos
81	1 1/2" Globe Valve F/E		15 Nos
82	1" Ms Pipe		150 Mtrs
83	1" Ms Slipon Flange T/H IBR		110 Nos
84	1" Ms Long Bend		60 Nos
85	1" Globe Vlave F/E		18 Nos
86	3/4" Ball Float Traps S/e		12 Nos
87	1" Ball Float Traps S/e		12 Nos
88	3/4" Pipe		40 Mtrs
89	3/4" Bend		36 Nos
90	3/4" Flange		50 Nos
91	3/4" x6" Pipe Nipple		24 Nos
92	1"x6" Pipe Nipple		24 Nos
93	6" Dia Pressure Gauge, syphone, cockvalve, coupling		10 Sets

Approved

GASKETS FOR ALL MACHINERIES

94	6" Cut Gasket		10 Nos
95	2" Cut Gasket		45 Nos
96	1 1/2" Cut Gasket		120 Nos
97	1" Cut Gasket		120 Nos
98	3/4" Cut Gasket		45 Nos
99	1/2" Cut Gasket		150 Nos

JS

TICC/PP.10/042583/6

07/02/2014

Commissioner for Customs & Excise,
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM

Dear Sir,

**RE: DUTY/VAT REMISSIONS ON THE CAPITAL/DEEMED
CAPITAL GOODS OF CERTIFICATE OF INCENTIVES NO.
042583**

M/S Ambals Laundromat Limited is a TIC registered company with certificate of incentives **No. 042583** which is valid up to **December 2016**

The company has been registered with objectives of establishing manufacturing Plant for linen fabrics and home textiles.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty and VAT remissions approval.

Yours sincerely

TANZANIA INVESTMENT CENTRE


N.A. Senzia

FOR: EXECUTIVE DIRECTOR

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter -

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Ravindran Rajagopal	Indian	50
Bhuvana Ravidran	Indian	50

2. Proposed Activities : To establish a manufacturing plant of linen fabrics and home textiles

3. Sector: Manufacturing Subsector Laundry and Linnen

4. Investment cost: Foreign USD 0.6m. Local - Total USD 0.6m.

5. Project Financing: Equity USD 0.6m. Loans - Total USD 0.6m.

6. Source, terms and conditions of loan.....

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 0.6m.</u>	<u>-</u>	<u>USD 0.6m.</u>

8. Technology Agreement..... None

9. Date of TIC Registration:..... 22nd January 2014

10. Implementation period..... January 2014 - December 2016

11. Operative date..... January 2017

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax..... As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances..... As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed _____
Executive Director



022587

THE UNITED REPUBLIC OF TANZANIA

(Section 17 of the Tanzania Investment Act 1997)

No: 042583

This is to certify that

AMBALS LAUNDROMAT LIMITED

of address P.O. BOX 38480
DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new enterprise known as

AMBALS LAUNDROMAT LIMITED

Which is located at PLOT NO. 109 BLOCK B, MBOZI ROAD

TEMBEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 24TH JANUARY 2014

S.No	Item	Purpose	Specification	qty in mtrs
1	Cabel	EB to stabaliser & Stabaliser to control Panel	3.5 C x 150 sq mm XLPE UG Armour cabel	10
2	End terminator		End terminator for above cabel in sets	2
3	Cabel	Generator to Control Panel	3.5 C x 120 sq mm XLPE UG Armor cabel	8
4	End terminator		End terminator for above cabel in sets	2
5	Cabel	control panel to DB1 & D32	3.5 C x 70 sq mm XPLE UG Armor cabel	70
6	End terminator		End terminator for above cabel in sets	4
7	Cabel	DB1 & DB2 TO all machines	4 core 4 sq mm copper XLPE Cabel	200
8	Earth bits			6
9	Cabel	DBI to light panel	4 core X 10 sq mm CU UG Cabel	60
10	End terminator		End terminator for above cabel in sets	20
11	Cabel	Baby Boiler, Iron Table & Compressor	1.5 sq mm 4 core cu	80
12	End terminator		End terminator for above cabel in sets	16
13	Finolex cabel	for lighting purpose	Single phase	500
14	tape		green, red, black - each	12
15	Cabel	from DB 2 to Main Boiler	4 core 6 sq mm CU	40
16	End terminator		End terminator for above cabel in sets	2
17	Copper cabel in meters		No 8 gauge copper wire in mtrs	50

TRAP ASSEMBLY - 4 SETS

12	1/2" Ms pipe		75 Mtrs
13	1/2" Ms Flange T/H		108 Nos
14	1/2" Ms Bend		50 Nos
15	1/2" x6' Ms pipe Nipple		50 Nos
16	1/2" Globe valve		24 Nos
17	1/2" Td Trap S/E		12 Nos

VECHICLES FOR COMPANY

1	Mini Trucks - Pickup & Deliveries - 2 tons		5 Nos
2	Mini Trucks - Pickup & Deliveries - 5 tons		5 Nos
3	Hilux Truck with Cabin (Single)		1 No
4	Toyoto HIACE - Staff bus		2 Nos

AIR VENT PIPE LINE MATERIALS

22	3/4" Ms pipe			25 Mtrs	
23	3/4" Ms Bend			5 Nos	
24	3/4" Ms Flange			5 Nos	

BOILER BLOW DOWN PIPE LINE MATERIALS

25	1" Ms pipe			25 Mtrs	
26	1" Ms Flange			5 Nos	
27	1" Ms Bend			5 Nos	

BOILER FEED WATER PIPE LINE MATERIALS

28	1 1/2" Gi pipe			25 Mtrs	
29	1 1/2" Gi Flange			15 Mtrs	
30	1 1/2" Gi Dummy Flange			6 Nos	
31	1 1/2" Ci Strainer F/E			6 Nos	
32	1 1/2" SS Ball Valve			6 Nos	
33	1 1/2" Gi Short Bend			12 Nos	
34	1" Ms pipe			25 Mtrs	
35	1" MS Flange			20 Nos	
36	1" Ms Bend			15 Nos	
37	1" SS Ball Valve			15 Nos	
38	1 1/2" x6" Gi pipe Nipple			15 Nos	
39	1"x6" Ms Pipe Nipple			15 Nos	

1	Chest Press Calendring - Industrial type	4 Nos	RAMSONS
2	Vacuum Press Iron table	25 Nos	RAMSONS

VACCUM IRONING TABLE MATERIALS

3	1" Ms pipe			150 Mtrs	
4	1" Ms Flange			60 Nos	
5	1" Ms Bend			40 Nos	
6	1/2" Ms Pipe			108 Mtrs	
7	1/2" Ms Flange T/H			90 Nos	
8	1/2" Ms Bend			60 Nos	
9	1/2" x6" Ms pipe Nipple			36 Nos	
10	1/2" Ss Ball Valve S/e			36 Nos	
11	1/2 x3/8 Ms Hexnipple			36 Nos	

PACKING TAPE FOR ALL MACHINERIES

100	3/4' TEFLON tape		250 Nos
-----	------------------	--	---------

BOLT & NUTS FOR ALL MACHINERIES

101	4" x 5/8" Ms Bolt nut		6 Kgs
102	2 1/2" x 5/8" Ms Bolt nut		45 Kgs
103	2" x 5/8" Ms Bolt nut		30 Kgs
104	2" x 1/2" Bolt Nut		60 Kgs
105	1 1/2" x 1/2" Ms Bolt nut		45 Kgs

WELDING RODS FOR ALL MACHINERIES

106	3.15 MS welding rods		50 Packets
-----	----------------------	--	------------

Wood Fired Boiler - 1 Ton Plant

2 Nos

ENNAR BOILERS

HEAD PIPE LINE MATERIALS - BOILER

1	6" Ms Pipe		5 Mtrs
2	6" Ms Slipon Flange T/H		10 Nos
3	6" Ms Dummy Flange T/h		10 Nos
4	1" Brass Safty relif valve s/e		5 Nos
5	1" Ms Coupling		5 Nos
6	2" Ms Slipon flange T/H		10 Nos
7	1 1/2" Ms Slipon Flange		10 Nos
8	1" Ms Slipon Flange		10 Nos
9	2" Globe valve F/H		5 Nos
10	1 1/2" Globe Valve F/E		5 Nos
11	1" Globe Valve F / E		5 Nos
12	6" Dia pressure Gauge, Syphon, cock, valve, coupling		5 Sets
13	1/2" Brass Globe Valve S/E		10 Nos
14	1/2" TD Trap S/E		5 Nos
15	1/2" Ms Flange T/H		25 Nos
16	1/2" Ms Bend		15 Nos
17	1/2" Ms Pipe		20 Mtrs
18	1/2" x 6" Ms pipe Nipple		15 Nos

SAFETY PIPE LINE MATERIALS - BOILER

19	1" Ms pipe		25 mtrs
20	1" Ms slipon flange T/H		25 nos
21	1" Ms Bend		25 nos

ACCESSORIES FOR ALL PLANT & MACHINERIES

64	Tool Kit			5 sets
65	Greese Guns ✕			5 sets
66	Wiping Cloth ➤			12 Dozens
67	Measuring Containers			5 sets
68	Tarpaulin Sheets ✕			10 Dozens
69	Labourers Coat ✕			150 Nos
70	Labourers Boots ➤			150 Nos
71	Labourers hat ✕			150 Nos
72	Rat Trap & Glue ✕			15 Nos
73	Packing Poly Bags ➤			10 Tonnes

STEAM PIPE LINE MATEIALS FOR ALL MACHINERIES

74	2" Ms pipe			150 Mtrs
75	2" Ms Slipon Flange T/H			60 Nos
76	2" Ms Long Bend			40 Nos
77	2" Ms Dummy Flange T/H			5 Nos
78	1 1/2" Ms Pipe			175 Mtrs
79	1 1/2" Ms Slipon Flange T/H			120 Nos
80	1 1/2" Ms Long Bend			75 Nos
81	1 1/2" Globe Valve F/E			15 Nos
82	1" Ms Pipe			150 Mtrs
83	1" Ms Slipon Flange T/H IBR			110 Nos
84	1" Ms Long Bend			60 Nos
85	1" Globe Vlave F/E			18 Nos
86	3/4" Ball Float Traps S/e			12 Nos
87	1" Bail Float Traps S/e			12 Nos
88	3/4" Pipe			40 Mtrs
89	3/4" Bend			36 Nos
90	3/4" Flange			50 Nos
91	3/4" x6" Pipe Nipple			24 Nos
92	1"x6" Pipe Nipple			24 Nos
93	6" Dia Pressure Gauge,syphone,cockvalve,coupling			10 Sets

GASKETS FOR ALL MACHINERIES

94	6" Cut Gasket			10 Nos
95	2" Cut Gasket			45 Nos
96	1 1/2" Cut Gasket			120 Nos
97	1" Cut Gasket			120 Nos
98	3/4" Cut Gasket			45 Nos
99	1/2" Cut Gasket			150 Nos

31	SS Pipes for Steamer		100 Mts	
32	Light Raisen bonding Matress for Steam		500 Sq.Mts	
33	Aluminium sheets for steel pipes		500 Sq.Mts	
34	Water Tank (SIM TANK) with 10 mts stand		5 Nos	
35	DB Panel Board for Palnt and Machinery		10 Nos	Beekay Control system
36	Bore Hole SS pump with connector		2 Nos	CRI pumps
37	250 Amps control Panel Board		2 Nos	Beekay Electro Methods India Pvt Ltd
38	2 HP Monoblock pumps for Machinery		5 Nos	Sharp Industries
39	Chemicals for Plant & machinery testing		50 Cartons	
40	Rust Proof Paints for Pipes		200 Litres	
41	Percola Ethylene - Plant & Machinery		5 Drums	
42	Silent Generator - 125 KVA		1 No	Ashok Leyland - Gemcco
43	Stabiliser - 1 to 5 KVA		25 Nos	V-Guard
44	Automatic Voltage Regulator-100 KVA		1 No	Krykard - ATANDRA ENERGY Pvt Ltd
45	Automatic Voltage regulator- Lubricant		1 Drum	Krykard - ATANDRA ENERGY Pvt Ltd
46	Weighing Scale - 500kgs to 1000 Kgs		2 Nos	Indus Weighing scale
47	Racking System-5 shelves		100 Nos	Raenco
48	Lockers for Labourers		5 Nos	Raenco
49	3 Phase cables for Plant & Machinery		75 Rolls	Havells India Ltd
50	Single Phase cables Plant & Machinery		75 Rolls	Havells India Ltd
51	Electrcial Panels		30 Nos	Beekay Electro Methods India Pvt Ltd
52	Flooring Materials		700 Sq.mts	RAK tiles
53	Cement Bags		250 Bags	Lucky Cements-Pakistan
54	Solid Cement Bricks		100 Sq.mts	
55	Boiler feed MS Tank with Stand		2 Nos	Ennar Boilers
56	Water level auto detector - Aqua Jack		5 Nos	Aqua jack-Sharp Industries
57	Water Testing Apparatus		5 Sets	Raenco
58	Electrical Main Cables		50 Mtrs	Havells India Ltd
59	Electrical panel cables		250 Mtrs	Havells India Ltd
60	CCTV Unit with DVR		2 Nos	
61	Inhouse Camera		50 Nos	
62	exterior Camera		25 Nos	
63	CCTV Cables		100 Mts	

AMBUL LAUNDROMAT LIMITED

CAPITAL GOODS

PLANT & MACHINERIES

S. No	ITEMS WITH DESCRIPTION		QTY	MANUFACTURER
1	Reverse Osmosis Plant		1 No	Ramsons
2	Water Softner- Iron exchange Plant		2 Nos	Iron exchange
3	Textile Processing unit - 100 Kgs Plant		3 Nos	Ramsons
4	Sewing Machines - Electrical		15 Nos	Juki
5	Pat Lock Machines - Electrical		5 Nos	Juki
6	Embroiding Machines - Electrical		2 Nos	Juki
7	Washing Machine - 100 Kgs Capacity		3 Nos	Ramsons
8	Textile Processing unit - 50 Kgs Capacity		3 Nos	Ramsons
9	Washing Machine - 50 Kgs Capacity		3 Nos	Ramsons
10	Washer Extrator - 60 Kgs Capacity		6 Nos	Ramsons
11	Washer Extrator - 30 Kgs Capacity		6 Nos	Ramsons
12	Tumble Dryer - 50 Kgs Industrail type		10 Nos	Ramsons
13	Washing Machine - 25 Kgs - Industrail type		5 Nos	Samsung/Indiset
14	Washing Machine - 17 Kgs Commercial type		2 Nos	Samsung/Indiset
15	Washing Machine - 9 Kgs Commercial type		2 Nos	Samsung/Indiset
16	Dry Cleaning Equipment - 18 Kgs		3 Nos	Renzacci Dry cleaning
17	Wet Trollies		15 Nos	White Plast
18	Dry Linen Trollies		10 Nos	White Plast
19	Working Tables		6 Nos	Raenco
20	Multi sized Crats		50 Nos	Raenco
21	Labelling Machine		5 Nos	Ramsons
22	Scrubbing Machine		5 Nos	Raenco
23	Dozing Machine		5 Nos	Eco labs
24	Furniture for Factory X		15 Nos	
25	Furniture for Office X		5 Nos	
26	Furniture for Administration X		12 Nos	
27	Computer for Plant & Machinery		5 Nos	
28	Laptop for Service & Billing		5 Nos	
29	Steam Pipes for Plant & Machinery		500 Mts	
30	SS Pipes for Water		100 Mts	

Tic

(5)

Ambals Laundromat Limited

Dar es Salaam

01.02.2014.

To,

The Commissioner,

Tanzania Revenue Authority,

Tanzania Investment Centre.

Dar es Salaam.

Dear Sir,

Sub : Capital Goods Exemption List - Regarding

We have registered our company through Tanzania Investment centre and copy of registration certificate is attached for your good office kind perusal.

We have attached the Purchase list of Plant and Machinery and allied accessories which is already placed and commissioned from India manufacturer. All the plant and machinery comes along with attached list of accessories and for your information the installation team from manufacturer are coming here to Dar es salaam for erectioning and commission till first production.

Hence we kindly request you to approve import duty and VAT exemption as per the list of Plant & Machinery along with its accessories provided.

Looking forward your favorable reply from your good office.

Thanking you

Kind Regards

For Ambals Laundromat Limited



Authorised Signatory.

(Srinivasan Anandhakumar)



Received on
04/2/2014

M
TRA/TIC



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION

FOR

TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

THIS IS TO CERTIFY THAT

AMBALS LAUNDROMAT LIMITED

has been registered with the Tanzania Revenue Authority and assigned the Taxpayer Identification Number

123-086-570

with effect from 05-02-2014

P. N. Kassera

OFFICIAL SEAL

COMMISSIONER FOR DOMESTIC REVENUE

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Ravindran Rajagopal	Indian	50
Bhuvana Ravidran	Indian	50

2. Proposed Activities : **To establish a manufacturing plant of linen fabrics and home textiles**

3. Sector: **Manufacturing** Subsector: **Laundry and Linnen**

4. Investment cost: Foreign **USD 0.6m.** Local **-** Total **USD 0.6m.**

5. Project Financing: Equity **USD 0.6m.** Loans **-** Total **USD 0.6m.**

6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 0.6m.	-	USD 0.6m.

8. Technology Agreement **None**

9. Date of TIC Registration: **22nd January 2014**

10. Implementation period **January 2014 - December 2016**

11. Operative date..... **January 2017**

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed
 Executive Director



00220587

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042583

This is to certify that

AMBALS LAUNDROMAT LIMITED

of address P.O. BOX 38480

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~
~~or expansion of the~~ enterprise known as

AMBALS LAUNDROMAT LIMITED

Which is located at PLOT NO. 109 BLOCK B, MBOZI ROAD

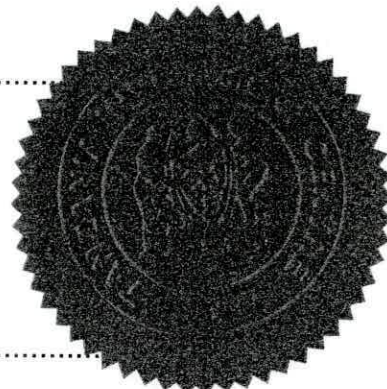
TEMEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 24TH JANUARY 2014



Unclaimed refund beyond three years will be forfeited



4

TANZANIA INVESTMENT CENTRE

Shaaban Robert Street, P.O. Box 938, Dar Es Salaam, Tel. +255 22 2116328-31, Fax: +255 22 2118253

RECEIPT REC014098

No. 008034

Received from : AMBALS LAUNDROMAT LTD

Address P.O. Box 38480 DSM

Received the sum of (In words): ONE THOUSAND AND ZERO CENTS ONLY



*For Executive Director's
Tanzania Investment Centre*

Being payment in respect of : CERTIFICATE OF INCENTIVES FEES

Amount : USD 1,000.00

Cash / Cheque No: D/deposit 20/1

Date : 20-Jan-2014

BUisso

pp ba
Receiving Officer

Lesser



Ravendran Rajagopal

Director - Ambals Laundramat limited

Lessee

Gyan Singh



Director - Mwanza Engg.Ltd

Certified as a True Copy of the Original



ILDEFONCE LUNLI NDEMELA
Advocate, Notary Public & Commissioner for Oaths

23/12/2013

Rental for entire 3 buildings and other usable vacant place is USD 4000/- (US Dollars four thousand only) paid monthly and this lease agreement is for 3 years and renewable after 3 years on mutual understanding

Lesser has to change the Roofing sheet in Building A and Building B and painting for all the 3 buildings.

Lessee agrees to drill a bore hole, complete the Plumbing & , Electrical work and also build wash rooms and renovate the existing the office premise for their own benefits.

The lesser agrees to hand over the premises with all the required works completed by the end of December.

During the time of renovation the lessee will have total permission to carry out the works such as plumbing, electrical, bore well drilling etc without seeking any extra permission from the lesser.

The keys for the premises will be handed over to the lessee by the first week of December with the previous tenant being fully vacated.

The security for the building will be employed by the lessee from the day the keys are handed over by the lesser.

This **Agreement** is made this Thursday of 28th Novemeber, 2013.

BETWEEN

MWANZA ENGG. LIMITED of P.O. Box 587, Mwanza, Tanzania (herein after referred to as the "**Lessor**") of the one part

AND

AMBALS LAUNDROMAT LIMITED of P.O. Box 38480, Dar Es Salaam, Tanzania (herein after referred to as the "**Lessee**") of the other part.

Both the **Lessor** and the **Lessee** are jointly referred to hereinafter as the "**Parties**" or individually as "**Party**".

Lesser has agreed upon to lease to Lessee his property situated in Dar es Salaam, Changombe Industrial Area, MBozi Road, Plot No. 109B consists of Building A, B & C built-up area of approx 1200 Sq.Mt.

Building A – Corrugated built Go down of 300 Sq met

Building B – Corrugated built Go down of 300 Sq.mt

Certified as a True Copy of the Original



ILDEFONCE LUNLI NDEMELA
Advocate, Notary Public & Commissioner for Oaths

23/12/2013

LEASE AGREEMENT

BETWEEN

MWANZA ENGG. LIMITED

AND

AMBALS LAUNDROMAT LIMITED

LAUNDRA MAT LTD

COIMBATORE BRANCH

IndusInd Bank 

28th December 2013
Coimbatore

To,

The Executive Director
Tanzania Investment Center
Daressallam
Tanzania

Dear Sir,

This is to certify that BHUVANA R and RAVINDRAN R is holding a NRE savings account number 100002370511 with us jointly since 26th April 2006

This letter is issued on the specific request of the customer for the formation of new company in Tanzania.

For IndusInd Bank



Authorized Signatory

PRIVA RAGUNANDAN
Manager
SSN K2316

TICC/PP.10/042583/3

22nd January, 2014

*Tanzania Investment Centre
Standard Chartered Bank (T) Ltd
US Dollar A/C 8702006002000
T.Shs A/C 0102006002000*

We wish you every success in the implementation of the project.

Yours sincerely,
Tanzania Investment Centre


N. A. Senzia
Ag. Executive Director

Copy to: Permanent Secretary,
Ministry of Finance,
P. O. Box 9111,
DAR ES SALAAM

Permanent Secretary,
Ministry of Industry, Trade and Marketing,
P.O. Box 9503,
DAR ES SALAAM

Commissioner General,
Tanzania Revenue Authority,
P. O. Box 11491,
DAR ES SALAAM

TICC/PP.10/042583/3

22nd January, 2014

Managing Director,
Ambals Laundromat Ltd,
P.O. Box 38480,
Dar es Salaam.

RE: CERTIFICATE OF INCENTIVES FOR LINEN FABRICS & HOME TEXTILES MANUFACTURING PLANT IN DAR ES SALAAM

We wish to acknowledge receipt of your project proposal to establish linen fabrics & home textiles manufacturing plant in Dar es Salaam as presented in the TIC P.A. 1 Form No. 11606 and Feasibility Study with a projected investment amounting to USD 2.6m.

We are pleased to inform you that your investment proposal is officially registered by TIC and therefore the project will be granted a certificate of incentives under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997. In order to enable TIC prepare your Certificate of Incentives, You will be required to submit the following:-

- Bank Reference for equity funding or a letter from Bank/Financial Institution that a loan is granted or is under consideration as required by Section 17(3) (f) of Tanzania Investment Act, 1997.
- Certified document showing evidence of Land ownership for the location of the project (Lease agreement should cover at least three years)

Also be informed you will have to submit a project implementation report in every six months for centre's information and review. Guidelines for the preparation of the report are contained in annexure attached to this letter. Please do not hesitate to contact the Centre for any clarification if the need arises. Also note that a facilitation fee equivalent to US\$ 1000.00 is payable at the ruling exchange rate prior issuance of certificate of incentives. Please make deposit direct to the bank as per bank details below:

.../2



TIC Evaluation Report

Name of the Company
Ambals Laundromat Ltd.

Post Box	Mbozi Road, Plot No. 109 Block B	COI Number	104331	Contact	Mr. Ravindran R.
Post Office	38480	COI Date	12/04/2013	Designation	Director
Region	Dar Es Salaam	Application F. No	11599	Phone	0
Country	Tanzania	Status	New	Direct Phone	0
		Sector	Manufacturing	Cell Phone	0752300000
		Sub Sector	Laundry And Linnen	Fax	0
		File No	042583	E-Mail Address	0

Project Location		Investment Finance Plan in Millions USD												
Plot/Block	Plot No. 109 Block B	<table border="1"> <tr> <th>Foreign Equity</th> <th>Local Equity</th> <th>Foreign Loan</th> <th>Local Loan</th> </tr> <tr> <td>0.6</td> <td>0</td> <td>0</td> <td>0</td> </tr> </table>	Foreign Equity	Local Equity	Foreign Loan	Local Loan	0.6	0	0	0				
Foreign Equity	Local Equity		Foreign Loan	Local Loan										
0.6	0		0	0										
Street	Mbozi													
District	Temeke													
Region	Dar es Salaam													

Shareholders Detail			Investment Breakdown (USD Million)	
Name	Nationality	(%)	Land/Building	Plant
Bhuvana Ravidran	Indian	50	0.1	0.4
Ravindran Rajagopal	Indian	50	Vehicles	0
			Furniture & Fittings	0.01
			Pre-expenses	0
			Others	0.09
			Working Capital	0
			Total	0.6

Employment	38	Evaluated By	wf officer4
Capacity	2000 units per months	Drawn By	wf registry2
Project Turn Over		Project Type	Foreign

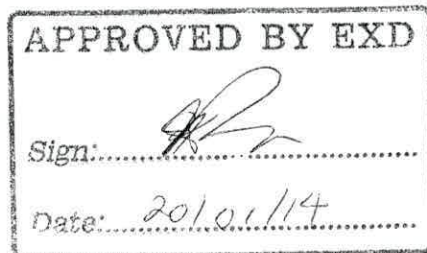
Description

To establish a manufacturing plant of Linen fabrics and home textiles

Recomendations

Be approved subject to providing evidence as required by section 17 of Tanzania Investmnet Act,1997

Decision



AMBALS LAUNDROMAT LIMITED
P.O.BOX 38480
DAR ES SALAAM

①

20st December, 2013

Executive Director
Tanzania Investment Centre
P.O Box 938
Dar es Salaam



RE: APPLICATION FOR CERTIFICATE OF INCENTIVES UNDER TIA 1997

We are a limited liability company which was formed under the companies' ordinance (cap 212)

The company is planning to establish and operate a project for production, renting and servicing of tourist hotels and lodges laundry and linen products. Project will be located on the premises at Plot No.109B Mbozi Road Chang'ombe Industrial Area Temeke. We plan to improve operation by acquiring state of art plants and other establishing materials, so we kindly request your approval and grant of TIC certificate of incentives to facilitate smooth implementation of the project.

Attached herewith please find the following basic documents for ease of reference and approval.

1. Dully Completed and Signed Application Form
2. Business Plan
3. Copy of Certificate of Incorporation
4. Copy of Memorandum and Articles of Association
5. Banker's Letter of Reference
6. Lease agreement for the project location on Plot No.109B Mbozi Road Chang'ombe Temeke
7. Company Board Resolution



Thanking you for your kind cooperation

Yours sincerely,


Ravindran Rajagopal

Director

AMBALS LAUNDROMAT LIMITED
P.O.BOX 38480
DAR ES SALAAM

20st December, 2013

EXTRACT OF MINUTES OF EXTRAORDINARY BOARD MEETING HELD AT THE COMPANY'S REGISTERED OFFICE, PLOT NO.109B MBOZI ROAD CHANG'OMBE INDUSTRIAL AREA TEMEKE ON 20ST DECEMBER, 2013.

"SPECIAL RESOLUTION"

Among other issues related to a project for production, renting and servicing of laundry and linen products for tourist hotels and lodges, it was resolved that the company apply for TIC certificate of incentive as per Tanzania Investment Act 1997 so that the project can enjoy various incentives as granted by the law

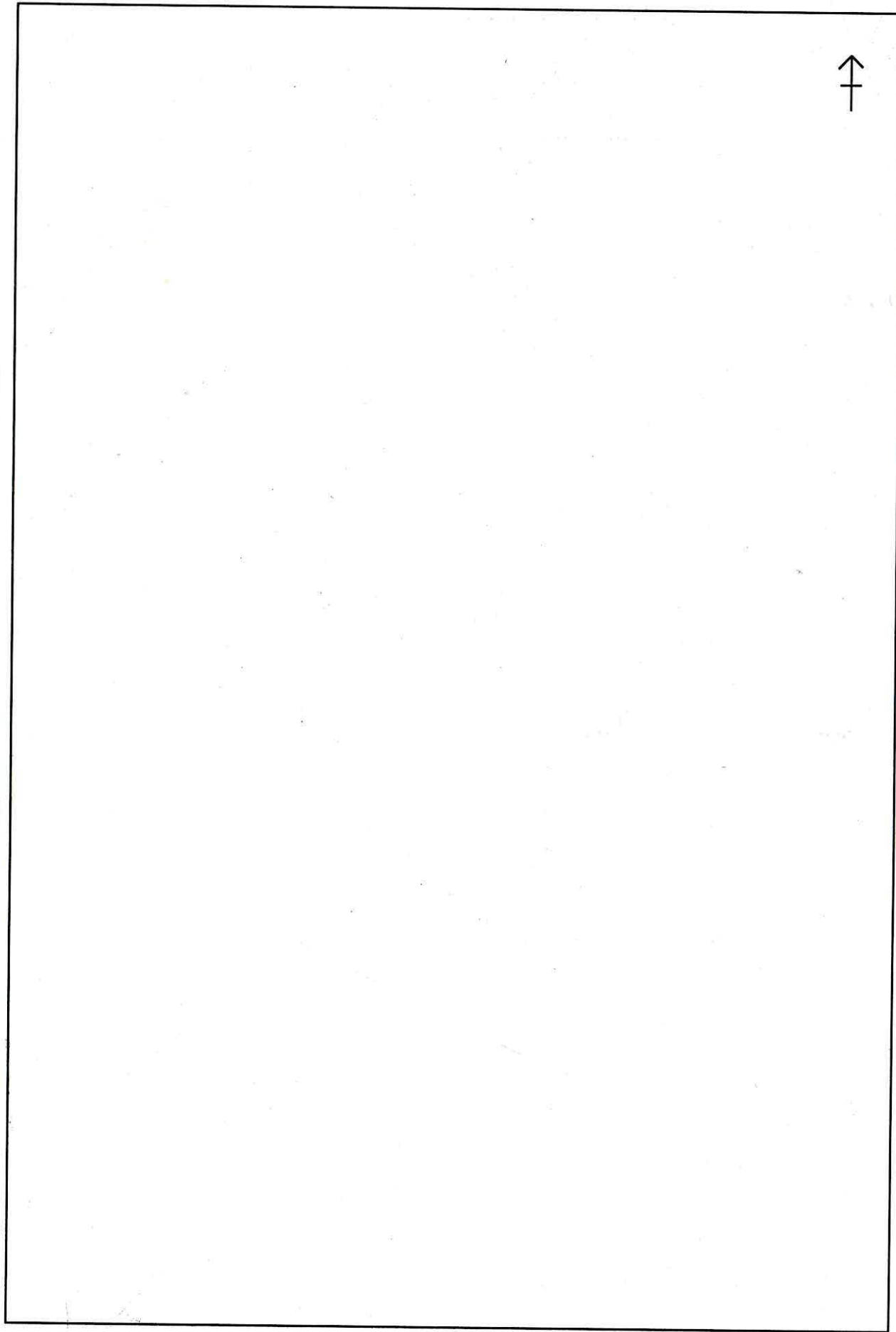
Signed:



.....
Chairman

.....
Date

SKETCH MAP SHOWING PROJECT LOCATION



Investment Breakdown ~~US\$/Tsh.M~~

Land/Building	..... 100,000
Plant	..... 400,000
Vehicles	.....
Furniture & Fittings	..... 10,000
Pre-expenses	.....
Others	..... 90,000
Working Capital	.....
TOTAL	..... 600,000

Contact Details:

Name: Ravindran R. Title: Director
Telephone: +255 752 300 000 Fax:
Email:

Payments to be made payable to:

TANZANIA INVESTMENT CENTRE
STANDARD CHARTERED BANK TANZANIA LTD.
SWIFT ADDRESS: **SCBLTZTX**
ACCOUNT NO.: **8702006002000**

APPLICATION SUMMARY

Company Name: Ambals Laundromat Ltd

Certificate of Incorporation Number: 104331 Status:

Certificate of Incorporation Date: 04/12/2013

Post Box: 38480

Town: Dar es Salaam

Sector: Manufacturing

Sub-Sector: Laundry & Linen

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
<u>600,000</u>	.....	.....	.....

Project Objectives: Production, service and renting Laundry & Linen items for tourist hotels & lodges.

Capacity: 2,000 units/months

Employment: Foreign: 5 Local: 33 Total: 38

Implementation Period:

Project Location

Site/Plot/Block No.: 109B

Street: Mbozi Rd District: Temeke Region: Dar es Salaam
(Attach sketch map showing project location)

Shareholders	Nationality	%
<u>Ravindran Rajagopal</u>	<u>India</u>	<u>50</u>
<u>Bhuvana Ravidran</u>	<u>India</u>	<u>50</u>
.....
.....
.....

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 600,000.00

8. The month and day of the financial year end is

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$

..... 100.00 Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, Ravindran R. of Post Office Number 38480

Dar es Salaam do solemnly and sincerely declare that I am a director/~~duy~~

authorized agent of Ambals Laundromat Ltd

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

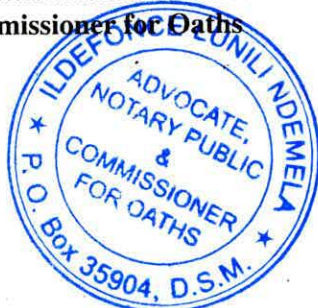
Declared at Dar es Salaam }
..... }

The 20th day of December 2013 }
..... }


Applicant

Before me:


.....
Commissioner for Oaths



UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We Ravindran Rajagopal
(director/directors/agent of Ambals laundromat Ltd
(name of business enterprise) apply for registration of
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at Plot no. 109B
Mbozi Rd Changombe
Industrial area

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
 - (ii) Certificate of Incorporation/Registration
 - (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
 - (iv) Evidence of financing and evidence of land ownership for the project
3. The Head Office of the Company will be situated at
4. The Principal Officers of the Company are Ravindran Rajagopal
.....
.....
5. Auditors of the Company are
6. The authorized share capital of the Company is Tshs./US\$ 200,000,000 TZS
.....
.....





TANZANIA INVESTMENT CENTRE

REGISTRATION FORM

FOR

CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations:
Regulation 42, Government Notice No. 318A of 2002)**

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938
DAR ES SALAAM
Tel. 022 2116328
Fax. 022 2118253
e-mail: information@tic.co.tz
Website: www.tic.co.tz

(Please fill the form in duplicate)

AMBALS LAUNDROMAT LIMITED
PROPOSED MANUFACTURING OF LAUNDRY PRODUCTS.
P.O.BOX 38480
DAR ES SALAAM

PROJECTED BALANCE SHEETS:

Particulars	<u>0</u> \$	<u>1</u> \$	<u>2</u> \$	<u>3</u> \$	<u>4</u> \$	<u>5</u> \$
Fixed Assets						
Machines and equipments	300,000	300,000	300,000	300,000	300,000	300,000
Furniture & Fittings	100,000	100,000	100,000	100,000	100,000	100,000
Generator	30,000	30,000	30,000	30,000	30,000	30,000
Total Fixed Assets	430,000	430,000	430,000	430,000	430,000	430,000
Less Accumulated Depreciation	0	(19,000)	(38,000)	(57,000)	(76,000)	(95,000)
Net Book Value	430,000	411,000	392,000	373,000	354,000	335,000

CURRENT ASSETS						
Cash and Bank	70,000	118,475	180,390	255,745	331,100	406,455
Stock	0	0	0	0	0	0
Total Current Assets	70,000	118,475	180,390	255,745	331,100	406,455

CURRENT LIABILITIES						
Creditors and Accruals						
NET CURRENT ASSETS	70,000	118,475	180,390	255,745	331,100	406,455

TOTAL ASSETS	500,000	529,475	572,390	628,745	685,100	741,455
---------------------	----------------	----------------	----------------	----------------	----------------	----------------

CAPITAL AND RESERVES						
Equity	500,000	500,000	500,000	500,000	500,000	500,000
Retained Earnings	0	29,475	72,390	128,745	185,100	241,455
CAPITAL EMPLOYED	500,000	529,475	572,390	628,745	685,100	741,455

PROJECTED CASHFLOW STATEMENT

Particulars	<u>Yr0</u> \$	<u>Yr1</u> \$	<u>Yr2</u> \$	<u>Yr3</u> \$	<u>Yr4</u> \$	<u>Yr5</u> \$
RECEIPTS						
Equity	500,000					
Total Revenue		153,600	172,800	192,000	192,000	192,000
Total Receipts	500,000	153,600	172,800	192,000	192,000	192,000
PAYMENTS						
Machines and equipments	300,000					
Furniture & Fittings	100,000					
Generator	30,000					
Operating expenses	0	105,093	105,093	105,093	105,093	105,093
Investment Tax		14,552	20,312	26,072	26,072	26,072
Adjustment for Depreciation		(12,600)	(12,600)	(12,600)	(12,600)	(12,600)
Total Payments	430,000	107,045	112,805	118,565	118,565	118,565
Net Cash Inflow/(Outflow)	70,000	46,555	59,995	73,435	73,435	73,435
Opening cash and bank balance	0	70,000	116,555	176,550	249,985	323,420
Closing cash and bank balance	70,000	116,555	176,550	249,985	323,420	396,855

AMBALS LAUNDROMAT LIMITED
PROPOSED MANUFACTURING OF LAUNDRY PRODUCTS.
P.O.BOX 38480
DAR ES SALAAM

FINANCIAL PLAN

PROJECTED INCOME STATEMENT

Particulars	<u>Yr0</u> \$	<u>Yr1</u> \$	<u>Yr2</u> \$	<u>Yr3</u> \$	<u>Yr4</u> \$	<u>Yr5</u> \$
Annual Income						
Total Sales and Product Renting Revenue	0	153,600	172,800	192,000	192,000	192,000
Other Income						
Total Income	0	153,600	172,800	192,000	192,000	192,000
Operating Expenses						
Insurance		525	525	525	525	525
Salary & Wages		86,400	86,400	86,400	86,400	86,400
Public Utilities		4,800	4,800	4,800	4,800	4,800
Repair & Maintenance		768	768	768	768	768
Total Maintenance & Operating Expenses	0	92,493	92,493	92,493	92,493	92,493
Operating Profit	0	61,107	80,307	99,507	99,507	99,507
Depreciation charge		12,600	12,600	12,600	12,600	12,600
Profit Before Tax		48,507	67,707	86,907	86,907	86,907
Investment Tax (30%)	0	14,552	20,312	26,072	26,072	26,072
Profit for the year	0	33,955	47,395	60,835	60,835	60,835

AMBALS LAUNDROMAT LIMITED
PROPOSED MANUFACTURING OF LAUNDRY PRODUCTS.
P.O.BOX 38480
DAR ES SALAAM

In general, the project will be environment friendly.

Linkage effect and education

The project will have a direct impact to tourism sector and in direct effect to other sectors of the economy such as tour operation, fishing, agriculture, social and infrastructure development, more the project will enhance skills, technical and expertise to the workers and generally foreign exchange generation to the country

Full Name	Number Of Shares	%Share Holdings
Ravindran Rajagopal	5000	50
Bhuvana Ravindran	5000	50
Total	10,000	100

7. Employment and Management profiles

The project is expected to create more employment opportunities for the local community, in particular to the Dar es Salaam community. The expected level of manpower needed along with personnel budget for the established project is as scheduled below:

Personnel plan:

TITLE	NUMBER	SALARY PER MONTH	SALARY PER YEAR
General Manager	1	\$500.00	\$6,000
Finance & Administration Manager	1	\$400.00	\$4,800
Accountant	1	\$300.00	\$3,600
Technicians	5	\$200.00	\$12,000
Sales personnel	15	\$200.00	\$36,000
Drivers & Transport officers	10	\$150.00	\$18,000
Security	5	\$100.00	\$6,000
TOTAL	38		\$86,400

8. Environmental impact assessment

The project will have a positive effect on the surrounding environment. Development of the site will involve growing of trees and flowers, keeping littering equipments as well as waste recycling; as a result the area may attract some species of animals to inhabit the area.

5.2 Project Revenue Models:

The revenue models are developed basing on the rate of USD 8 per unit produced and sold. It is assumed that 2,000 units will be produced and sold and rented each month, The sales has been estimated at 80%, 90%, and 100%, respectively for the first three years of production.

We assume that there will be no use of Management Agency and therefore no costs have been charged for this category.

Revenue Model:

5.3 General Pricing Policy:

The project revenue model above is based on competitive pricing strategies. The project intends to target and serve the local and foreign tourists Hotels. The project proposes to price its products in such a way as to ensure real value for money meanwhile ensuring reliability and security.

5.4 Cost-benefit analysis

The projected initial outlay of investment is \$500,000. The project is profitable with the internal rate of return (IRR) of 11%. The project will recoup the initial investment outlay in five years. Therefore it is worthwhile undertaking the project, since it will fully increase the value of the shareholders' funds thereafter.

6. Ownership profile

The project will be 100% owned by AMBALS LAUNDROMAT LIMITED. The share holders are as scheduled below:

4. Economic feasibility

The project is economically viable and adds momentous value and synergy to the company's business on the following basis:

- ✓ generates revenue and profits from this new business avenue
- ✓ Having competent persons that will deliver the best results to the company.
- ✓ Improved business image and prospects for a high goodwill in the foreseeable future.

5. Financial feasibility

5.1 Investment Model

The investment will involve installation of necessary machines and equipments, air-conditioning, fittings, and other amenities to be supplied. The total value of the investments involved in the project sum up to \$600,000 and split as follows:

Investment Model:

PARTICULARS	AMOUNT
Land and Buildings	\$100,000
Machinery & Equipments	\$400,000
Preliminary Expenses	\$60,000
Professional Fees	
Furniture & Fittings	\$10,000
Standby Generator	\$30,000
Total	\$600,000

The Tourist community needs quality products that foster a quality Tourism environment.

3.3 Business Strategy

The company will initially focus its efforts on factory layouts including machines and equipments on the aforementioned site. Once the necessary machines are complete production will commence with the necessary close supervision for quality check up. Safety measures will be implemented ensuring a cutting edge, safe environment. This course of action will be initially pursued as a way to efficiently utilize capital and establish a reputation within the local and to foreign Tourist communities.

3.4 Factors affecting market viability

The macroeconomic variables and the trends of the business will affect the future market viability. The company has the capabilities to operate the business and withstand any challenges that come across; the company is determined to assure that it continually strives to be the best in the industry.

3.5 Market trends

This industry is constantly changing evolving and leaving many inflexible companies stagnant. One of the major trends is the need to adapt to technological advancements as well as maintaining the overall appearance and condition of the products.

Another important trend is adapting to high needs as per the customer's specific requirements on the products, etc. The company is dedicated to following these trends while maintaining the level of quality that sets it apart from its competitors.

3. Market feasibility

The company will target local and foreign tourist communities. The targeted market is especially attractive since most of the high quality related products especially needed by tourists are deemed to be short in supply. The company is determined to offer products that will reflect the real value for the customers' money.

3.1 Competitive Advantage

The company expected that the business competitive advantage will be stemmed from the followings:

- (i) Marketing and advertising costs that will be low due to deployment of a set of simple marketing strategies;
- (ii) The owner's expertise in visual layout and communications will help create a unique and aesthetic product for the customers;
- (iii) Use of competitive pricing policy;
- (iv) Relatively low operating overhead expenses, gives room for the company to exercise competitive pricing policy;
- (v) Adapting and responding to the changing market needs and trends; and
- (vi) Establishing long term relationship with its customers

3.2 Customer needs and benefits

The company believes that by offering a distinguished products and aiming the service specifically at the local and foreign Tourist communities, the company can meet the needs of the aforementioned market segment in extremely efficient manner.

1. Project Background

The company is a lately established company in Tanzania and is proposing investment in Manufacturing of linen fabrics and home textile (tablecloths, napkins, placemats, aprons, kitchen towels, curtains etc.), bedding. The final products will be made available to the market by means of renting to tourist facilities and outright sale to the market. The company is one of the new players in the field of manufacturing and renting such kinds of products within the country. The promoter of the project is majority shareholders of the Company which is massively endowed with the expertise and has the vision to make its business the preferred choice in the targeted market.

The business facilities will be based in the prime areas of Dar es Salaam Region, Chang`ombe industrial area Mbozi road plot No. 109 B.

The Factory that will be developed on this site will have a standby generator, Machines and Equipments, 24 hours continuous security, electricity, and water supply. The products will be made available for servicing the local and foreign Tourist communities.

The total cost of the project is \$600,000. The cost of the project will be financed by equity contribution of \$ 600,000,

2. Purpose

The purpose of this study is to exemplify the market, economic and financial viability of the proposed project. It is assumed for these purposes that the projected viability of the project on average will span five years and therefore the financial models within this study are prepared for a period of five years.

- (i) High quality products that will provide value for money to our customers;
- (ii) Maintaining open communication between the company and its customers in order to ensure the highest level of customer satisfaction and long lasting reputation.
- (iii) To continue to expand the number of units produced, while also increasing the level of profits for both the company and investors
- (iv) Developments situated in key locations which give the company a marketing edge over its competitors;
- (v) Existing clientele potential willing to support the company's investments

Financial performance snapshot

The company is in initial stages of implementing its project investment towards starting operations. Phase one of the projects will involve ready which involved installation of necessary machines and equipments for production. The company also expects to recoup the initial outlay of investment in the 5th year of operations. The project's internal rate of return is 11%.

Conclusion

Based on the investment analysis, the investment is feasible from a financial, market and economic viewpoint.

Market Analysis

This is a lucrative business and though there is little number of competitors for the proposed project. This is due to the fact that there is small number of other companies in the targeted market, which import similar products for home base uses. Nevertheless, the company has the advantage of being one of the companies that is massively endowed with business expertise, more importantly currently due to deploying advanced marketing techniques our products will be in the market at very cheap prices.

Products

We expect our products to be of different varieties and more specifically as follows.

- Kitchen towels
- Napkins, placemats, apron
- Toilet towels
- Curtains

Targeted Clients

The project focus clients as of

- Tourists Hotels which are available all over the country such as Dar es salaam , Arusha , Zanzibar, selou game reserve, Lindi, Kilwa and Mtwara

Furthermore the company expects to derive more competitive advantage from the listed critical success factors below.

Critical success factors

EXECUTIVE SUMMARY

Company profile

AMBALS Laundromat Limited is a lately established company in Tanzania and is proposing investment in the business of Manufacturer of linen fabrics and home textile (tablecloths, napkins, placemats, aprons, kitchen towels, curtains etc.), bedding, garments of men and women (trousers, blouses, jackets). We expect the factory to be developed on the Chang`ombe area, Temeke, Dar es Salaam. The promoters of the project are majority shareholder of the company, Mr. Ravindran Rajagopal and Mr Bhuvana Ravindran. Both are Asian having experience and success in running of laundry products production and services business and have a high managerial skills, The promoters are massively endowed with the expertise and have the vision to make its project the preferred choice in the targeted market. With this vision, the company is proposing investments on Manufacturer of linen fabrics and home textile (tablecloths, napkins, placemats, aprons, kitchen towels, curtains etc.), bedding, garments of men and women (trousers, blouses, jackets) for tourist hotel .The company expects to continually reinvest its profits in several such businesses thereafter.

The business will be shaped to be inline with needs of market niche and hence will be executive and importantly be affordable to as many customers as possible.

The total investment outlay in the project is \$500,000. The project will be financed by equity contribution of \$ 500,000.

INDEX

1.0: Business Plan

1. Project executive summary
2. Company summary
3. Financial feasibility
4. Market analysis
5. Employment and management profiles
6. Financial plan

2.0: Other documents

1. Board Resolution
2. Certificate of Incorporation
3. Certificate of Occupancy
4. Memorandum and Articles of Association

**AMBALS LAUNDROMAT
LIMITED**

**P.O.BOX 38480
DAR ES SALAAM**

**Proposed Establishment of
Laundry Products Production for
Renting to Tourist Facilities**

**AMBALS LAUNDROMAT LIMITED
PROPOSED MANUFACTURING OF LAUNDRY PRODUCTS.
P.O.BOX 38480
DAR ES SALAAM**

TANZANIA



Certificate of Incorporation

Section 15


No 104331

I HEREBY CERTIFY THAT

AMBALS LAUNDROMAT LIMITED

is this day incorporated under the Companies Act, 2002 and that the Company is Limited.

Given under my hand at Dar es salaam

this 4TH day of DECEMBER**TWO THOUSAND AND THIRTEEN**
.....
Asst. Registrar of Companies

S/N	NAMES, POSTAL ADDRESS AND DESCRIPTION OF SUBSCRIBER	NUMBER OF SHARES TAKEN PER EACH SUBSCRIBER	SIGNATURE OF SUBSCRIBER
1	MR. RAVINDRAN RAJAGOPAL PLOT NO. 433-A5 UN ROAD P.O. BOX 38480 DAR ES SALAAM TANZANIA	10000	<i>Rajagopal</i>
2	MR. BHUVANA RAVINDRAN PLOT NO. 433-A5 UN ROAD P.O. BOX 38480 DAR ES SALAAM TANZANIA	10000	<i>Bhavana</i>

Dated at Dar es salaam, This mon Day of December 2013

WITNESS TO THE ABOVE SIGNATURE;

NAME: ANDREW TAIWEYE
 POSTAL ADDRESS: 38480 DOR
 SIGNATURE: *Andrew Taiweye*
 QUALIFICATION: _____

Andrew Taiweye
[Signature]



manner in which the same might have been given if the death or bankruptcy had not occurred.

115. Notice of any general meeting shall be given in the same manner hereinbefore authorized to
- a. Every member of the Company except those members who (having no registered address within the United Republic of Tanzania) have not supplied to the Company an address within The United Republic of Tanzania for the giving of notices to them;
 - b. Every person entitled to share in consequence of death or bankruptcy of a member, who, but for his death or bankruptcy, would be entitled to receive notice of the meeting; and c. The auditors for the time being of the company. No other person shall be entitled to receive notices of general meetings.

WINDING UP

116. If the Company shall be wound up the liquidator may, with the sanction of an extraordinary resolution of the Company and any other sanction required by the Companies Act, 2002 divide amongst the members in specie or kind the whole or any part of the assets of the Company (whether they shall consist of property of the same kind or not) and may, for such purpose set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members. The Liquidator may, with sanction, vest the whole or any part of the assets in trustees upon such trusts for the benefit of the contributors as the liquidator, with the like sanction shall think fit, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.

INDEMNITY

117. Subject to the provisions of the Companies Act, 2002 every director, managing director, agent, auditor, secretary and other officer for the time being of the Company shall be indemnified against any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted.

or otherwise as they as they think fit for the case of share of debentures becoming distributable in fractions, and also to authorise any person to enter on behalf of all members entitled thereto into an agreement with the Company providing for the allotment to them respectively, credited as fully paid up, of any other shares or debentures to which they may be entitled upon such capitalization, or (as the case may require) for the payment up by the Company or their behalf, by the application thereto of their respective proportions of the profits resolved to be capitalised or the amounts or any part of the amounts remaining unpaid on their existing shares, and any agreement made under such authority shall be effectively and binding on all such members.

110. Auditors shall be appointed and their duties regulated in accordance with the Companies Act, 2002 or any statutory modification thereof for the time being in force.

NOTICES

111. A notice may be given by the Company to any member either personally or by sending it by post to him or to his registered address, or (if he has a registered address in Tanzania), to the address, if any, within Tanzania supplied by him to the Company for the giving of notices to him. Where a notice is sent by post, service of the notice shall be deemed affected by properly addressing, prepaying and posting a letter containing the notice and, unless the contrary is proved, to have been effected at the time at which the letter would be delivered in the ordinary course of post.
112. If a member has no registered address in Tanzania and has not supplied to the Company an address within The Republic of Tanzania for the giving of notices to him, a notice addressed to him, and displayed in the registered office of the company, shall be deemed to be duly given on the day on which it is so displayed.
113. A notice may be given by the Company to the joint holders of a share by giving the notice to the joint holder named first in the register in respect of the share.
114. A notice may be given by the Company to the persons entitled to a share in consequence of the death or bankruptcy of a member by sending it through the post in a prepaid letter addressed to them by name, or by the title of representatives of the deceased, or trustees of the bankrupt, or by any like description, at the address, if any, in the United Republic of Tanzania supplied for the purpose by the persons claiming to be so entitled, or (until such an address has been so supplied) by giving the notice in any

statue or authorised by the directors or by the Company in general meeting.

106. The directors shall from time to time in accordance with the Companies Act, 2002 or any statutory modification thereof for the time being in force, cause to be prepared and to be laid before the Company in general meeting such profit and loss accounts, balance sheet, group accounts (if any) and reports as are referred to in those sections.

107. A copy of every balance sheet (including every document required by the law to be annexed thereto) which is to be laid before the Company in General meeting before the date of the meeting together either a copy of the auditors report, shall not less than twenty one days be sent to every member of, and every holder of debentures of, the Company and to every person as stipulated in accordance with the Companies Act, 2002. Provided that the Act shall not require a copy of those documents to be sent to any member of whose address the Company is not aware or to more than one of the joint holders of any shares or debentures.

CAPITALISATION OF PROFITS

108. The Company is general meeting may upon the recommendation of the directors resolve that the desire to capitalise any part of the amount for the time being standing to the credit of any of the Company's reserve accounts or to the credit of the profit and loss account or otherwise available for distribution, and accordingly that such sum be set free for distribution amongst the members who would have been entitled thereto to be distributed by law of dividend and in the same proportions on condition that the same be not paid in cash but be applied either in or towards paying up any amounts for the time being unpaid on any shares held by such members respectively or paying up in full unused shares or debentures of the Company to be allotted and distributed, credited as fully paid up to and amongst such members in the proportion aforesaid, or partly in the one way and partly in the other, and the directors shall give effect to such resolution. Provided that a share premium account and capital redemption reserve fund may, for the purpose of this regulation, only be applied in the paying up of unused shares to be issued to members of the Company as fully paid bonus shares.

109. Whenever such resolution as aforesaid-shall have been passed the directors shall make all appropriations and applications of the undivided profits resolved to be capitalised thereby, and all allotments and issue of fully paid up shares or debentures, if any, and generally shall do all acts and things to give effect thereto, with full power to the directors to make such provision by the issue of fractional certificates or by payment in cash

100. Subject to the rights of persons, if any, entitled to shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts paid on the shares, but if and so long as nothing is paid up on any of shares in the Company dividends may be declared and paid according to the amount of the shares. No amount paid on a share in advance of call shall, while carrying interest, be treated for purpose of this article as paid on the share.
101. The directors may before recommending any dividend, set aside out of the profits of the Company such sums as they think proper as a reserve or reserves which shall, at the discretion of the directors, be applicable for meeting contingencies, or for equalising dividends, or for any other purpose to which the profits of the Company may be properly applied, and pending such application may, at the like discretion, either be employed in the business of the Company or be invested in such Investments (other than shares of the Company) as the directors may from time to time think fit.
102. If several persons are registered as joint holders of any share any one of them may give effectual receipts for any dividends payable on the share. No dividend shall bear interest against the Company.

ACCOUNTS

103. The directors shall cause proper books of accounts to be kept with respect to: All sums of money received and expended by the Company, and the matters in respect of which the receipt and expenditure takes place. All sales and purchases of goods by the Company; and the assets and liabilities of the Company. Proper books of account mean such books as are necessary to give a true and fair view of the state of the Company's affairs and to explain its transactions.
104. The books of accounts shall be kept at the registered office of the Company, or at such other place or places as the directors think fit, and shall always be open to the inspection of the directors.
105. The directors shall from time to time determine whether and to what extent and at what time and places and under what conditions or regulations the accounts and books of the Company or any of them shall be open to the inspection of members not being directors, and no member (not being a director) shall have any right of inspecting any account or book or document of the Company except as conferred by

93. The secretary shall be appointed by the directors for such term, at such remuneration and upon such conditions as they may think fit and any Secretary so appointed may be removed by them.

94. No person shall be appointed or hold office as a Secretary who is:-

- a. the sole director of the Company; or
- b. a corporation the sole director of which is the sole director of the Company; or
- c. the sole director of a corporation which is the sole director of the Company

95. A provision of the Companies Act, 2002 or these regulations requiring or authorising a thing to be done by or to a director and the secretary shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of the secretary.

THE SEAL

96. The Directors shall provide for the safe custody of the seal, which shall only be used by the authority of the directors or of a committee of the directors or of a committee of the directors authorised by the directors in that behalf, and every instrument to which the Seal is affixed by Secretary or by a second director or by some other person appointed by the directors for the purpose but so that the directors may by resolution determine, either generally or in any particular case, that the signature of any director may be affixed by some mechanical means to be specified in such resolution, provided that the use of such means is by such resolution restricted to certificates which have first been approved for sealing by the Auditors, Transfer Auditors, Transfer Agents or Bankers of the Company in writing.

DIVIDENDS AND RESERVE

97. The Company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the directors.

98. The directors may from time to time pay to the members such interim dividends as appear to the directors to be justified by the profits of the Company.

99. No dividends shall be paid otherwise than out of profits.

continuing director may act for the purpose of increasing the number of directors to that number, or summoning a general meeting of the Company, but for no other purpose.

87. The Directors may elect a chairman of their general meeting and determine the period for which he is to hold office; but if no such chairman is elected, or if at any meeting the chairman is not present within five minutes after the time appointed for holding the same, the directors present may choose one of their number to be chairman of their meeting.
88. The directors may delegate any of their powers to committees consisting of such members of their body as they think fit; any committee so formed shall in the exercise of the powers so delegate conform to any regulation that may be imposed on them by the directors.
89. A committee may elect a chairman of their meeting; if no such chairman is elected, or if at any meeting the chairman is not present within five minutes after the time appointed for holding the same, the members present may choose any of their number to be chairman of the meeting.
90. A committee may meet and adjourn as they think proper. Questions arising at any meeting shall be determined by a majority of votes of the members present, and in the case if an equality of votes the chairman shall have a second or casting vote.
91. All acts done by any meeting of the directors or of a committee of directors, or any person acting as a director, shall, notwithstanding that it afterwards discovered that there was some effect in the appointment of any such directors or persons acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such person had been duly appointed to be a director.
92. A resolution determined on without any meeting of directors and evidenced by writing under the hands of all directors, or sole director, or of all members of a committee, or of sole member of a committee, shall be as valid and effectual as a resolution duly passed at meeting of the directors or of such committee.

SECRETARY

- c. Of all resolutions and proceedings at all meetings of the Company, and of the directors, and of committees of directors and every director present at any meeting of directors or committee of directors shall sign his name in a book to be kept for that purpose.

DISQUALIFICATION OF DIRECTORS

82. The Office of any director shall be vacated, if the director
 - a. Resigns his office by notice in writing to the Company; or
 - b. Becomes bankrupt in this Territory or in any other territory which is declared to be a reciprocating territory under section 147 of the bankruptcy Ordinance; or
 - c. Is found lunatic or becomes of unsound mind; or
 - d. Is punished with imprisonment for a term exceeding six months without the option of fine; or
 - e. Is requested in writing by all his co-directors to resign.
83. Any director of any Company or firm of which a director is a member, may enter into contracts with the Company and any director may vote as a director or shareholder in respect of such contract and retain for his own use profits made by him under any such contract; provided always that unless he be at the time sole director he must disclose his interest to his co-directors before the contract is entered into by the directors, and if he be at the time sole director, the contract must be entered into by the Company in general meeting, and before the contract is entered into, the director or directors must disclose his or their interest to the meeting.

PROCEEDINGS OF DIRECTORS

84. The directors may meet together for the dispatch of, adjourn and otherwise regulate their meetings, as they think fit. Questions arising at any meeting shall be decided by a majority of votes. In case of any equality of votes the chairman shall have a second or casting vote. A director may, and the secretary on the requisition of a director shall, at any time summon a meeting of the directors.
85. The quorum necessary for the transaction of the business of the directors may be fixed by the directors and unless so fixed shall be two.
86. The continuing directors may act notwithstanding any vacancy in the body, but, if and so long as their number is reduced below the number fixed by or pursuant to these articles as the quorum of directors, the

may exercise all such powers of the Company as are not, by the Companies Act, 2002 or any statutory modification thereof, for the time being in force, or by these articles, required to be exercised by the Company in general meeting, subject nevertheless to the provisions of these articles and of the said Act, and the exercise of such powers shall be subject to control of any general meeting of the Company specially convened for the purpose, but no resolution of the Company in general meeting shall invalidate any prior act of the directors which would have been valid if that resolution had not been passed.

78. The directors may from time to time appoint one or more of their body to the office of managing director or manager for such term and at such remuneration (whether by way of salary, or commission, or participation in profits, or partly in one way and partially in another) as they may think fit. The office of managing director shall be subject to determination ipso facto if he ceases from any cause to be a director, or if the Company in general meeting resolves that his tenure of the office of managing director or manager be determined.
79. The directors may exercise all the powers of the Company to borrow money, and to mortgage or charge its undertaking, property, uncalled capital, or any part thereof, and to issue debentures, debenture stock, and other securities whether outright or as security for any debt liability or obligation of the Company or of any third party.
80. The directors shall duly comply with the provisions of the Companies Act, 2002 or any statutory modification thereof for the time being in force, and in particular with the provisions in regard to registration of the particulars of mortgages and charges affecting the property of the Company, or created by it, and to keeping a register of the directors and secretaries, and to sending to the Registrar of Companies an annual list of members, and a summary of particulars relating thereto, and notice of any consolidation or increase of share capital, or conversion of shares into stock, and copies of special and extraordinary resolutions, and a copy of the register of directors and notification of any changes therein.
81. The directors shall cause minutes to be made in the books provided for the purpose:-
- a. Of all appointments of officers made by the directors;
 - b. Of the names of the directors present at each meeting of the directors and of any committee of the directors;

73. (1) The remuneration of the directors shall from time to time be determined by the Company in general meeting.
- (2) In addition to their usual remuneration the directors shall also be paid such travelling, hotel and other expenses as may reasonably be incurred by them in the exercise of their duties, including any such expenses incurred in connection with their attendance at meetings of directors.
74. Any director may in writing appoint any person, who is approved by the majority of the directors, to be his alternate to act in his place at any meeting of the directors to which he is unable to be present. Every such alternate shall be entitled to notice of meetings of the directors and to attend and vote thereat as a director when the person appointing him is not personally present, and where he is a director, to have a separate vote on behalf of the director he is representing in addition to his own vote. A director may at any time in writing revoke the appointment of an alternate appointed by him. Every such alternate shall be an officer of the Company and shall not be deemed to be the agent of the director appointing him. The remuneration of such alternate shall be payable out of the remuneration payable to the director appointing him, and the proportion thereof shall be agreed between them. An alternate director need not hold any share qualification.
75. A director and alternate director shall not require a share qualification but nevertheless shall be entitled to attend and speak at any general meeting of the Company and at any separate meeting of the holders of any class of shares in the Company.
76. The Company may by extraordinary resolution remove any director before the expiration of his period of office, and may by an ordinary resolution appoint another person in his stead. A vacancy occurring in the board of directors may be filled up by the Company by an ordinary resolution.

POWERS AND DUTIES OF DIRECTORS

77. The business of the Company shall be managed by the directors, who may pay all expenses incurred in forming and registering the Company, and

Company not less than forty-eight hours before the time for holding the meeting, or adjourned meeting, or taking of the poll at which the person named in the instrument proposes to vote, and in default the instrument of proxy shall not be treated as valid.

69. An instrument appointing a proxy may be in the following form, or in any other form which the directors shall approve:-

..... Limited

"Iof..... being a member of the
.....Limited hereby appoint.....
of,..... to act as my proxy to vote for me and on my behalf
at the
ordinary (or extraordinary, as the case may be) general meeting of the
Company to be held on theday of
.....and at any
adjourned meeting thereof.

Signed thisday of..... 200....

Signature of Member

70. Any corporation which is a member of the Company may by resolution of its directors or other governing body authorise such person as it thinks fit to act as its representative at any meeting of the Company and the person so authorised shall be entitled to exercise the same powers on behalf of the corporation which he represents as that corporation could exercise if it were an individual member of the Company.

DIRECTORS

71. The first directors shall be not less than two in number and shall be appointed by the subscribers to the Memorandum of Association and not more than twelve.

72. The names of the first directors of the Company are as herein below

1. RAVINDRAN RAJAGOPAL

2. BHUVANA RAVINDRAN

effectual as an ordinary resolution duly passed at a general meeting of the company duly convened and held.

VOTES OF MEMBERS

61. On a show of hands every member present in person shall have one vote. On a poll every member shall have one vote for each share of which he is the holder.
62. In the case of joint holders the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders; and for this purpose seniority shall be determined by the order in which the names stand in the register of members.
63. A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee, a curator bonus, or other person in the nature of a committee or curator bonus appointed by that court, and any such committee, curator boons, or other person may on a poll, vote by proxy.
64. No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the Company have been paid.
65. No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes. Any such objection made in due time shall be referred to the chairman of the meeting whose decision shall be final and conclusive.
66. On a poll votes may be given either personally or by proxy.
67. The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorised in writing, or if the appointor is a corporation, either under the common seal, or under the hand of an officer or attorney so authorised. A member shall not be entitled to appoint more than one proxy to attend on the same occasion nor may a proxy vole except on a poll.
68. The instrument appointing proxy and the power of attorney or other authority, if any, under which it is signed or a naturally certified copy of that power or authority shall be deposited at the registered office of the

54. If there is no such chairman, or if at any meeting he is not present within fifteen minutes after the time appointed for holding the meeting or is unwilling to act as chairman, the members present shall choose some one of their number to be chairman.
55. The chairman may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting), adjourn the meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of any original meeting. Save as aforesaid it shall not be necessary to give any notice of any adjournment or of the business to be transacted at an adjourned meeting.
56. At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands, unless a poll is (before or on the declaration of the result of the show of hands) demanded by at least one member entitled to vote present in person or by proxy; and unless a poll is so demanded, a declaration by the chairman that the resolution has, on a show of hands, been carried or carried unanimously, or by particular majority, or lost, and an entry to that effect in the minute book shall be conclusive evidence of the fact, without proof of the number or proportion of the votes recorded in favour of, or against the resolution.
57. If a poll is duly demanded it shall be taken in such manner as the chairman directs, and the result of the poll shall be deemed to be a resolution of the meeting at which the poll was demanded.
58. In the case of an equality of votes, whether on a show of hands, or on a poll, the chairman of the meeting at which the show of hands takes place, or at which the poll is demanded shall be entitled to a second or casting vote.
59. A poll demanded on the election of a chairman, or in a question of adjournment, shall be taken forthwith. A poll demanded on any other question shall be taken at such time as the chairman of the meeting directs.
60. Any ordinary resolution of the company determined on without any general meeting and evidenced by writing under the hands of all the directors or a sole director and of members of the company holding three-fourths of the issued shares of the company shall be as valid and

manner as nearly as possible as that in which meetings may be convened by the directors.

PROCEEDINGS AT GENERAL MEETINGS

48. An annual general meeting and a meeting called for the passing of special resolution shall be called by twenty-one days' notice in writing at the least, and all other meetings by fourteen days' notice in writing at least. Such notice shall be exclusive of the day on which it is served or deemed to be served and of the day for which it is given and shall specify the place, the day, and the hour of meeting and, in case of special business, the general nature of the business shall be given in the manner hereinafter mentioned, or in such other manner, if any, as may be prescribed by the Company in general meeting to such persons as are, under those articles, entitled to receive such notices from the Company; but with the consent of all the members entitled to receive notice of some particular meeting, that meeting may be convened by such shorter notice and in such manner as those members may think fit.
49. The accidental omission to give notice to, or the non-receipt of notice of a meeting by, any member shall not invalidate the proceedings at any meetings.
50. All business shall be deemed special that is transacted at an extraordinary general meeting, and all that is transacted at an annual general meeting, with the exception of sanctioning a dividend, the consideration of the accounts and balance sheet and the ordinary report of the directors and auditors, the election of directors in the place of those retiring by rotation, and the appointment and fixing - of the remuneration of the directors.
51. No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business; same as herein otherwise provided two members personally present shall be a quorum.
52. If within half an hour from the time appointed for the meeting a quorum is not present, the meeting if convened upon the requisition of members, shall be dissolved; and any other case it shall stand adjourned to the same day in the next week, at the same time and place, and if at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting the meeting shall be dissolved.
53. The chairman, if any, of the board of directors shall preside as chairman at every general meeting of the Company.

new shares which (by reason of the ratio which the new shares bear to shares held by persons entitled to an offer of new shares cannot, in the opinion of the director, be conveniently offered under this article.

43. The new shares shall be subject to the same provisions with reference to payment of calls, lien, transfer, transmission, forfeiture, expropriation, and otherwise as the shares in the original share capital.
44. The Company may by ordinary resolution:-
- a. Consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;
 - b. Sub-divide its existing shares, or any of them, into shares of smaller amount than is fixed by the memorandum of association subject, nevertheless, to the provisions of the Companies Act, 2002.
 - c. Cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person; and may by special resolution:-
- d. Reduce its share capital and any capital redemption reserve fund in any manner and with, and subject to, any incident authorised, and consent, required, by law.

GENERAL MEETINGS

45. The Company shall in each year hold a general meeting as its annual general meeting in addition to any other meetings in that year, and shall specify the meeting as such in the notices calling it, and not more than fifteen months shall elapse between the date of one annual general meeting and that of the next. Provided that so long as the Company holds its first annual general meeting within eighteen months of its incorporation, it need not hold it in the year of its incorporation or in the following year. The annual general meeting shall be held at such time and at such place as the directors shall appoint.
46. All general meeting other than the annual general meeting shall be called extraordinary general meetings.
47. The directors may, whenever they think fit, convene an extraordinary general meeting, and extraordinary general meetings shall also be convened on such requisition, or in default, may be convened by such requisitionists, as provided by the Companies Act, 2002. If at any time there are not within the United Republic of Tanzania sufficient directors capable of acting to form a quorum, any director or any one member of the Company may convene an extraordinary general meeting in the same

made neglects or refuses to accept the sum tendered or to execute transfers of the shares the Company may on proof of his neglect or refusal accept and give a good discharge for the moneys tendered on behalf of the member to whom the same shall have been tendered, and the provisions of article 23 shall apply to the execution of transfer of the shares and the registration of the members by whom the tender was made or their nominees as owners of the said shares.

39. A statutory declaration in writing that declarant is a director of the Company, and that a share in the Company has been duty forfeited or expropriated on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as" against all persons claiming to be entitled to the share. The Company may receive the consideration, if any, given for the share on any sale or disposition thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of and he shall thereupon be registered as the holder of the share, and shall not be bound to see to the application of the purchase-money, if any, nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture or expropriation, sale or disposal of the share.
40. The provisions of these articles as to forfeiture shall apply in the case of nonpayment of any sum which, by terms of issue of share, becomes payable at a fixed time, whether on account of the amount of the share, or by way of premium, as if the same had been payable by virtue of a call duly made and notified.

ALTERATION OF CAPITAL

41. The Company may, from time to time by ordinary resolution increase the share capital by such sum, to be divided into shares of such amount, as the resolution shall prescribe.
42. Subject to any direction to the contrary that may be given by the resolution sanctioning the increase of share capital, all new shares shall before issue, be offered to such persons as at the date of the offer are entitled to receive notices from the Company of general meetings in proportion, as nearly as the circumstances admit, to the amount of the existing shares to which they are entitled. The offer shall be made by notice specifying the number of shares offered, and limiting a time within which the offer, if not accepted, will be deemed to be declined, and after the expiration to that time, or on receipt of an intimation from the person to whom the offer is made that he declines to accept the shares offered, the directors may dispose of the same in such manner as they think most beneficial to the Company. The directors may likewise so dispose of any

transfer by trustee to a beneficiary, provided that it is proved to the satisfaction of the board that the transfer bona fide falls within one of these exceptions.

FORFEITURE OF SHARES AND EXPROPRIATION OF SMALL HOLDINGS

33. If a member fails to pay any call or installment of a call, on the day appointed for payment thereof, the directors may at any time thereafter during such time as any part of such call or installment remains unpaid, serve a notice on him requiring payment of so much of the call or installment as is unpaid, together with any interest which may have accrued.
34. The notice shall name a further day (not earlier than the expiration of fourteen days from the date of the notice) on or before which the payment required by the notice is to be made, and shall state that in the event of non-payment at or before the time appointed the shares in respect of which the call was made will be liable to be forfeited.
35. If the requirements of any such notice as aforesaid are not complied with, any share in respect of which the notice has been given may at any time thereafter, before the payment required by the notice has been made, be forfeited by a resolution of the directors to that effect and such forfeiture shall extend to any dividends in respect of any share so forfeited not actually paid at the date of the said notice.
36. A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the directors think fit, and at any time before a sale or disposition the forfeiture may be cancelled on such terms as the directors think fit.
37. A person whose shares have been forfeited shall ceased to be a member in respect of the forfeited shares, but shall notwithstanding, remain liable to pay to the Company all moneys which, at the date of the forfeiture, were presently payable by him to the Company in respect of the shares, but his liability shall cease if and when the Company receive payment in the full of the nominal amount of the shares.
38. The holders for the time being of four-fifths of the issued shares in the Company shall be entitled at any time to purchase ex dividend all or any of the shares held by any member of the Company at a price equal to the sum paid up thereon and upon the tender of that price by the holders of four-fifths of the issued shares to any other member for the shares held by him that member shall execute transfer of the shares to the members by whom the tender is made or their nominees in such shares and proportions as they shall direct. If the member to whom the tender is

board, his agent for the sale of the said shares in one or more lots at the discretion of the board to members of the Company at a price to be agreed upon by the vendor and the board, and in default of agreement, at a price which the auditor of the Company for the time being shall certify, by writing under his hand, to be in his opinion, the fair selling value thereof as between a willing vendor and a willing purchaser.

29. Upon the price being fixed as aforesaid the board shall forthwith give notice to all the members of the Company other than holders of employees' shares of the number and price of the shares to be sold and invite each of them to state in writing within twenty-one days from the date of the said notice whether he is willing to purchase any, and if so, what maximum number, of the said shares.
30. At the expiration of the said twenty-one days the board shall allocate the said shares to or among the member or members who shall have expressed his or their willingness to purchase as aforesaid, and (if more than one) so far as may be pro rata according to the number of shares already held by them respectively, provided that no member shall be obliged to take more than the said maximum number of shares so notified by him as aforesaid. Upon such allocation being made the vendor shall bound on payment of the said price to transfer the shares to the purchaser or purchasers. If he makes default in so doing the chairman for the time being of the directors of the Company or failing him one of the directors duly nominated by resolution of the board for that purpose shall forthwith be deemed to be duly appointed attorney of the vendor with full power to execute to completion and deliver in the name and on behalf of the vendor a transfer of the shares to the purchasing member and the board may receive and give a good discharge for the purchase-money on behalf of the vendor and enter the name of the purchaser in the register of members as holder by transfer of the shares purchased by him.
31. In the event of the whole of the said shares not being purchased under article 28 the vendor may at any time within six calendar months after the expiration of the said twenty-one days, transfer the shares not sold to any person (subject to article 17) and at any price.
32. Articles 25, 26, 27, 28 and 29 hereof shall not apply to a transfer to a person who is already a member of the Company, nor to a transfer merely for the purpose of effecting the appointment of new trustees, nor to a transfer by personal representatives to a legatee under the will of, or to the husband, wife or next of kin of, a deceased member, nor to a

24. The directors may in their absolute discretion and without assigning any reason therefore decline to register any transfer of shares to any person whom they do not approve not being already a member of the Company and may also decline to register any transfer of shares on which the Company has a lien. The directors may also suspend the registration of transfers during the fourteen days immediately preceding the ordinary general meeting in each year. The directors may decline to recognise any instrument of transfer unless;-
- a. A fee not exceeding shillings two hundred and fifty is paid to the Company in respect thereof; and
 - b. The instrument of transfer is accompanied by the certificate of the shares to which it relates, and such other evidence as the directors may reasonably require to show the right of the transferor to make the transfer.
 - c. If the directors refuse to register a transfer of any shares, they shall within two months after the date on which the transfer was lodged with the Company send to the transferee notice of the refusal.
25. The personal representatives of a deceased sole holder of share shall be the only persons recognized by the Company as having any title to the share. In the case of share registers in the names of two or more holders, the survivors or survivor, or the personal representatives of the deceased survivor, shall be the only persons recognized by the Company as having any title to the share.
26. Any person becoming entitled to a share in consequence of the death or bankruptcy of a member shall, upon such evidence being produced as may from time to time be required by the directors have the right, either to be registered as a member in respect of the share or, instead of being registered himself, to make such transfer of share as the deceased or bankrupt person could have made; but the directors shall, in either case, have the same right to decline or suspend registration as they would have had in the case of transfer of the share by the deceased or bankrupt person before the death or bankruptcy.
27. Except as hereinafter provided no share in the Company shall be transferred unless and until the rights of pre-emption hereinafter conferred shall have been exhausted.
28. Every member or other person referred to in article 26 hereof who intends to transfer share (hereinafter called the vendor) shall give notice in writing to the board of his intention. The notice shall constitute the

CALLS ON SHARES

17. The directors may from time to time make calls upon the members in respect of any moneys unpaid on their shares, and each member shall (subject to receiving at least fourteen days notice specifying the time or times of payment) pay to the Company at the time or times of specified the amount called in his shares. A call shall be deemed to have been made at the time when the resolution of the directors authorizing the call was passed
18. The joint holders of a share shall be jointly and severally liable to pay all calls in respect hereof.
19. If sum called in respect of a share is not paid before or on the date appointed for payment thereof, the person from whom the sum is due shall pay interest upon the sum at bank rate prevailing from time to time from the day appointed for payment thereof to the time of actual payment, but the directors shall be at liberty to waive payment of the interest wholly or in part.
20. The provisions of these articles as to the liability of joint holders and as to payment of interest shall apply in the case of non-payment of any sum which, by the terms of issue of share, becomes payable at a fixed time, whether on account of the amount of the share, or by way of premium, as if the same has become payable by virtue of a call duly made and notified.
21. The directors may make arrangements on the issue of shares for a difference between the holders in the amount of calls to be paid and in the times of payment.
22. The directors may, if they think fit, receive from any member willing to advance the same, all or any part of the moneys uncalled and unpaid upon any shares held by **him; and** upon all or any of the moneys so advanced may (until the same would, but for such advance, become presently payable) pay interest at such rate (not exceeding, without the sanction of any Company in general meeting, the bank rate existing from time as may be agreed upon between the member paying the sum in advance and the directors.

TRANSFER AND TRANSMISSION

23. Subject to the provisions hereinafter continued shares in the Company shall be transferable by written instrument in the common form signed by both the transferor and transferee, and the transferor shall be deemed to remain the holder of the share until the name of the transferee is entered in the register of members in respect thereof.

11. Every person whose name is entered as member in the register of members shall, without payment, be entitled to one certificate under the common seal of the Company specifying the share or shares held by him and the amount paid up thereon, provided that in respect of a share or shares held jointly by several persons the Company shall be bound to issue more than one certificate, and delivery of certificate of a share to one of several jointly holders shall be sufficient delivery to all.
12. If a share certificate is defaced, lost, or destroyed, it may be renewed on payment of such fee, if any, not exceeding one hundred shillings, and on such terms, if any, as to evidence and indemnity as the directors think fit.

LIEN

13. The Company shall have a lien on every share for all moneys (whether present payable or not) called or payable at a fixed time in respect of that share, and the Company shall also have a lien on all shares standing registered in the name of a single person for all moneys presently payable by him or his estate to the Company; but the directors may at any time declare any share to be wholly or in part exempt from the provisions of this article. The Company's lien, if any on a share shall extend to all dividends payable thereon.
14. The Company may sell, in such manner as the directors think fit, any shares on which has a lien, but no sale shall be made unless some sum in respect of which the lien exists is presently payable, nor until the expiry of fourteen days after a notice in writing, stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable, has been given to the registered holder for the time being of the share, or the person entitled by reason of his death or bankruptcy to the share.
15. For giving effect to any such sale the directors may authorise some person to transfer the share sold to the purchaser thereof. The purchaser shall be registered as the holder of the shares comprised in any such transfer and he shall not be found to see to the application of the purchaser money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.
16. The proceeds of sale shall be applied in payment of such part of the amount in respect of which the lien exists as is presently payable, and the residue shall be held (subject to a like lien for sums not presently payable as existed upon the shares prior to the sale) by the Company on behalf of the person entitled to the shares at the date of the sale.

directors at such time or times as they shall think fit, and further may be suffered by them to be in abeyance whether such branch or kind of business may have been actually commenced or not so long as the directors may deem it expedient not to commence or proceed with such branch or kind of business.

5. The registered office of the Company shall be at such place as the directors shall from time to time appoint.

CAPITAL

6. The capital of the Company is Shillings 300,000,000/ = divided into 30,000 shares of Shillings 10,000= each.

SHARES

7. Without prejudice to any special rights previously conferred on the holders of any existing shares or class of shares, any share in the capital of the Company may be issued with such preferred, deferred or other special rights or such restrictions, whether in regard to dividend, voting, return of capital or otherwise as the Company may from time to time by ordinary resolution determine.
8. Subject to the provisions of the Companies Act, 2002 any preference shares may, with the sanction of an ordinary resolution, be issued on the terms that they are, or at the option of the Company are liable to be redeemed on such terms and in such manner as the Company before the issue of the shares may by Special Resolution determine.
9. The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed not to be varied by the creation or issue of further shares ranking pari-passu therewith.
10. If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may be varied with the consent in writing of the holders of the three fourths of the issued shares of that class, or with the sanction of an extraordinary resolution passed at a separate general meeting of the holders of the shares of that class. To every such separate meeting the provisions of this articles relating to general meetings shall mutatis apply, but so that the necessary quorum shall be two persons at least holding or representing by proxy one-third of the issue shares of the class and that any holder of shares of the class present in person or by proxy may demand a poll.

Stamp: IANZLA
Stamp: Stamp Duty Paid
Revised No: 39903
Date: 03/12/13
Signature: [Handwritten Signature]

THE COMPANIES ACT, 2002
COMPANY LIMITED BY SHARES
ARTICLES OF ASSOCIATION
OF
AMBALS LAUNDROMAT LIMITED

Stamp: IANZLA
Stamp: Stamp Duty Paid
Revised No: 39903
Date: 03/12/13
Signature: [Handwritten Signature]

1. The company is registered as a private company and accordingly:
 - a) The right to transfer shares is restricted in the manner hereafter provided.
 - b) The number of members of the Company (exclusive of persons who are in the employment of the Company and of persons who having been formerly in the employment and have continued after determination of such employment to be members of the Company) is limited to fifty. Provided that where two or more persons hold one or more shares in the Company jointly they shall for the purpose of this article be treated as a single person.
 - c) Any invitation to the public to subscribe for any shares or debentures of the company is prohibited.
 - d) The Company shall not have power to issue share warrants to bearer.
2. Table A in the first schedule to the Companies Act, 2002 shall not apply to this Company.
3. In these Articles, unless the context otherwise requires, expressions defined in the Companies Act, 2002 or any statutory modification thereof in force at the date of which these articles become binding on the Company, shall have the meaning so defined; and words importing the singular shall include the plural, and vice versa, and words importing the masculine gender shall include females, and words importing persons shall include bodies corporate.
4. Any branch or kind of business which the Company is either expressly or by implication authorized to undertake may be undertaken by the

S/N	NAMES, POSTAL ADDRESS AND DESCRIPTION OF SUBSCRIBER	NUMBER OF SHARES TAKEN PER EACH SUBSCRIBER	SIGNATURE OF SUBSCRIBER
1	MR. RAVINDRAN RAJAGOPAL PLOT NO. 433-A5 UN ROAD P.O. BOX 38480 DAR ES SALAAM TANZANIA	10000	<i>RCL</i>
2	MR. BHUVANA RAVINDRAN PLOT NO. 433-A5 UN ROAD P.O. BOX 38480 DAR ES SALAAM TANZANIA	10000	<i>R Bhuvana</i>

Dated at Dar es salaam, This Monday Day of DEC 2013

WITNESS TO THE ABOVE SIGNATURE;

NAME: ANDREW TAVETE

POSTAL ADDRESS: 38480 DAR

SIGNATURE: *Andrew*

QUALIFICATION:

Andrew Tavete
AS Pombabo



hh. To sell or dispose the undertaking of the Company or any part thereof for such consideration as the Company may think fit, and in particular for shares, debentures, or securities, of any other Company licenses to use the same outright or on any terms which may, in the opinion of the Directors, be to the interest of the Company.

And it is hereby declared that:

The word "company" in this clause, except where used in reference to this Company, shall be deemed to include any partnership or other body of persons, whether corporate or incorporate, and whether domiciled in the United Republic of Tanzania or elsewhere; and

The object specified in each of the paragraphs of this clause shall be regarded as independent objects, and accordingly shall in no ways be limited or restricted (except where otherwise expressed in such paragraphs) by reference to or inference from the terms of any other paragraph or the name of the Company, save as if each of the said paragraphs defined the objects of a separate and distinct company, and that the meaning of any general word or words in any paragraph of this clause shall not be restricted by being construed ejusdem generics with any particular word or words in the same paragraph.

4. The Liability of the Members is Limited.
5. The capital of the Company is Shillings 300,000,000/= divided into 30,000 shares of Shillings 10,000/= each. The Company shall have powers to increase its capital and to divide the shares in its capital for the time being into several classes of stock or shares and to attach thereto respectively such preferential, deferred or special rights, privileges, or conditions as may be determined by or in accordance with the Articles of Association of the Company.

We, the several persons whose names and addresses are subscribed, are desirous of being formed into a company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

business of transporters of passengers, cargo, cattle by way of road, railways, to carry on business of air transporters by operating aircrafts. To carry on business of insurance agents, and commission agents.

- aa. To provide consultancy on estate plans, architecture, construction, soil testing, structural designs and engineering, to carry on business of transporters of passengers and goods. To amalgamate with other companies for profit making.
- bb. To establish workshops for training of heavy duty construction equipment handling and safety measures, hire of construction equipment, construction labor and general advisory services.
- cc. To subscribe for, purchase or otherwise acquire and hold shares, stocks, debentures and other securities of any other company and to invest and deal with the monies of the Company in any manner.
- dd. To carry on the business of tour operators, travel agents, tourist agents and contractors, insurance forwarding and general agents, aircraft and ship owners, and charterers, agents for operators of air, sea, land and inland waterway carriage undertakings, road transport owners and hires hotel, apartment and lodging - house keepers, caterers and storekeepers publishers of books, periodical and newspaper sellers, advertising agents and generally to facilitate traveling and provide for tourists and travelers or promote the provision of facilities of every description and in particular by means of booking of travel ticket and hotel and lodging accommodation, providing guides, safe deposits, inquiry bureau and baggage transport and arranging and operating tours.
- ee. To apply for, register, purchase, or by other means acquire and protect, prolong and renew, whether in the United Republic of Tanzania or elsewhere any patents, patent rights, brevets d'Invention, licenses, secret processes, trademarks, designs, protections and concessions and to disclaim, alter, modify, use and turn to account and to manufacture under or grant licenses or privileges in respect of the same, and to expend money in experimenting upon, testing and improving any patents, inventions or rights which the Company may acquire or propose to acquire.
- ff. To deal with business of exploration, mining, cutting and exporting all types of minerals and precious stones. To carry on business as merchants, manufacturers, importers, exporters, buyers, and sellers of and dealers in merchandise of all description, including metals, machinery plant, tools and metal goods generally, cement, cotton, wool, worsted, silk, flax, hemp, jute, sisal, balata, fibrous material.
- gg. To carry on business as proprietors of restaurants, hotels, refreshment and tea rooms, cafes and milk and snack bars, and lodging-house keepers, licensed victualler, importers and manufacturers of aerated, mineral and artificial waters and other drinks, and as caterers and contractors in all their respective branches and to serve cooked food.

- r. To Invest and deal with the moneys of the company not immediately required In such shares or upon such securities and in such manner as may from time to time be determined.
- s. To draw, make, accept, endorse, discount execute, and issue promissory notes, bills of exchange, bills of lading, warrants, debentures, and other negotiable or transferable Instruments.
- t. To deal with business of import and export of goods of whatever nature, deal with production, distribution of pharmaceuticals, to carry on business of publishers, to carry on business of selling, distribution of all products of any description, printers, periodical maps, guides, newspapers sellers, foreign correspondence and advertising agents, to hire, sell, manufacture any type of goods, industrial and agricultural products and inputs. To carry on business of internet cafes and all communication businesses
- u. To enter into any arrangement with any Government or authorities, supreme, municipal, local, or otherwise, and to obtain from any such government or authority all rights, concessions and privileges that may seem conducive to the objects of the Company or any of them. To take loans, overdraft from banks and financial institutions, other companies, organizations, or any other authority for the purpose carrying better the objects of the company and expand its business.
- v. To appropriate any part or parts of the property of the company for the purpose of and to build or let shops, offices and other places of business and to use or lease any part of the property of the company not required for the purposes aforesaid for any purpose for which it maybe conveniently used or let.
- w. To provide or procure the provision by others of every and any service need, want or requirement of any business nature required by any persons, firm or company in connection with any business carried on by them. To import and sell brand new and used motor vehicles and sell all types of motors.
- x. To borrow or raise money in such manner as the company shall think fit, and in particular by the issue of debentures or debenture stock (perpetual or othervd.se), and to secure the repayment of any money borrowed, raised or owing, by mortgage, charge, or lien upon the whole or any part of the company's property or assets (whether present or future), including Its uncalled capital and also by a similar mortgage, charge or lien to secure and guarantee the performance by the company of any obligation or liability it may undertake.
- y. To undertake investments in sports related activities, to run shops, stores and to sell sports and football goods and equipments. To import and sell and or supply all types of office equipment and facilities. To deal with business of advertising and promotion of business and all kinds of media, advertisement boards, billboards, fliers.
- z. To carry on business of transporters , clearing and forwarding agents, godown keepers, to carry on business of repair and management of steamships, carry on

- h. To carry on the business of café, tavern, beer-house, refreshment room and lodging – house keepers, wine, beer and spirit merchants, general merchants and provisions dealers, grocer and chemists, tobacco and cigar merchants and any other business which can be conveniently carried on in connection therewith on
- i. To carry on and engage in the business of dealing with all types of information systems, hardware and software, systems, consultancy, general computer knowledge, telecommunication, computer training and programming.
- j. To carry on the business of stationeries, printing materials, papers and periodicals, magazines, books.
- k. To carry on the business of importers, exporters, dealers of computer software and hardware including discs, teleprints, video, computer equipments and any other related machinery.
- l. To deal and engage in the business of all types of electronic systems whatever their name and description.
- m. To carry on the trades or business of a telephones, telegraph cable and wireless communications company and to establish, work, manage, sell, hire out, and maintain telephone exchanges, cable communications, telegraph offices and radio and television receiving and transmitting stations and any other systems for communications whether consisting of sounds, visual images, electrical impulses or otherwise either alone or in any combination
- n. To carry on business of selling automobile spares parts, machinery parts, agricultural implements and machineries, textiles, garments, provisions hardware, sundries, produce and also to carry on all kinds of business involving manufacturing.
- o. To carry on the business as buyers, sellers, importers, exporters, commission agents, manufacturers, manufacturers - representatives, sole agents of foreign firms and companies, repairers and servicers, of office equipments & machines,
- p. To carry on any other business (whether manufacturing or otherwise) which may seem to the Company capable of being conveniently carried on the connection with the above or calculated directly or indirectly to enhance the value of or render more profitable any of the company's property.
- q. To improve, manage, cultivate, develop, exchange, let on lease or otherwise mortgage, charge, sell, dispose of, turn to account, grant rights and privileges in respect of, or otherwise deal with all or any part of the property and rights of the company.

MINUTE SHEET

Dokezo
No.

MINUTE SHEET

Dokezo
No.

1.0

Ag. EXD

[Signature]
22/01/2014

The approved project has fulfilled the investment requirements, which are: -

- (a) Minimum finance investment threshold has been exceeded, the project expects to invest ... USD 0.6m
- (b) Legal entity has been incorporated under certificate

No. 104531 of 04/12/2013

Based on the above, the letter of approval is hereby submitted for signature in order for the project to comply with the requirements of Section 17 of Tanzania Investment Act, 1997.

Submitted for signature.

[Signature]

Revocatus Arbogast

IFM

22nd January, 2014

2.0

Ag EXD

[Signature]
22/01/2014

In response to the TIC letter of registration dated..... 22/01/2014

the project has submitted the required documents namely: -

- (a) Company Board Resolution.
- (b) Reference letter/Financing from... Industrial Bank-India
- (c) Lease Agreement

With the above submission EXD is requested to sign Certificate of Incentives No. 042583 herein attached.

[Signature]

IFMCP

29/1/2014