



THE UNITED REPUBLIC OF TANZANIA

0223129

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE  
EXTENDS THE PREVIOUS ONE  
NO. 061310 ISSUED ON No: .....  
21/12/2015

AMENDMENT ON SECTION 10 &  
11 HAVE BEEN EFFECTE

061310

*W. Karim*

*W. Karim*

**This is to certify that**

H & S DEVELOPERS LIMITED

of address..... P.O. BOX 12750

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~  
~~or equity of the~~ enterprise known as

H & S DEVELOPERS LIMITED

Which is located at ..... PLOT NO. 1826/11.MSASANI PENINSULA

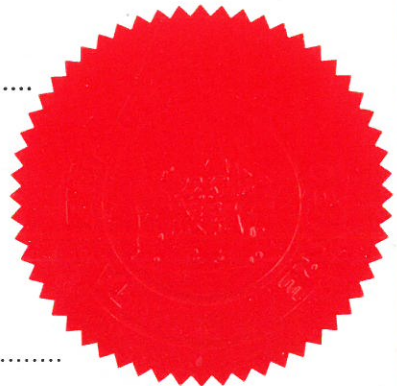
KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*W. Karim*

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam



Dated 6TH JUNE 2017

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
<b>Hussein Haamdi</b>	<b>Lebanese</b>	<b>49</b>
<b>Mohamed Slaiby</b>	<b>Lebanese</b>	<b>49</b>
<b>Khalail Hamadi</b>	<b>Lebanese</b>	<b>1</b>
<b>Ally Sououheil Mansour</b>	<b>Lebanese</b>	<b>1</b>
2. Proposed Activities: **To Establish Project for Development of Commercial and Residential Houses for Lease**
3. Sector: **Commercial Building** Subsector: **Residential Houses**
4. Investment cost: Foreign **-** Local **USD 4.5m.** Total **USD 4.5m**
5. Project Financing: Equity **USD 2m.** Loans **USD 2.5m.** Total **USD 4.5m.**
6. Source, terms and conditions of loan
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<b>-</b>	<b>USD 4.5m.</b>	<b>USD 4.5m.</b>
8. Technology Agreement **None**
9. Date of TIC Registration: **26th February 2014**
10. Implementation period **february 2014 - January 2018**
11. Operative date **February 2018**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976&VAT Act.2014**
  - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **To Obtain Building Permit**

Signed   
Executive Director