



THE UNITED REPUBLIC OF TANZANIA

0222770

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACES
THE PREVIOUS ONE NO.
042768 ISSUED ON
16/11/2014

AMENDMENT ON PROJECT LOCATION
HAS BEEN EFFECTED

No:
[Signature]

This is to certify that

PREMIDIS LIMITED

of address.....
P.O. BOX 2718
MWANZA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~
~~or equity of the~~ enterprise known as

PREMIDIS LIMITED

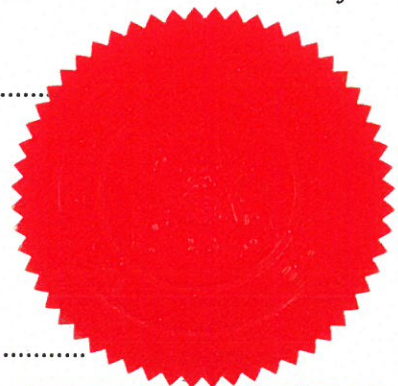
Which is located at
PLOT NO. 508 & 509 A, NYAMHONGOLO, ILEMELA
AND PLOT NO. 11 NYAKATO INDUSTRIAL AREA
NYAMAGANA DISTRICT - MWANZA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]
.....
Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 22ND MARCH 2016



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Atluri S. Reddy	Indian	40
Putta Venu Madhav	Indian	30
Munnangi S.R. Reddy	Indian	30
2. Proposed Activities: To establish plant for production and processing of alcoholic and medicated spirit
3. Sector: Manufacturing Subsector: Food and Beverages
4. Investment cost: Foreign USD 0.8m. Local - Total USD 0.8m.
5. Project Financing: Equity USD 0.4m. Loans USD 0.4m. Total USD 0.8m.
6. Source, terms and conditions of loan:
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 0.8m.	-	USD 0.8m.
8. Technology Agreement None
9. Date of TIC Registration: 16th November 2014
10. Implementation period November 2014 - October 2017
11. Operative date November 2017
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014
 - (i) Applicable Import Duty As per Income Tax Act, 2004 (as amended)
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director