

MINUTE SHEET

Dokezo
No.

8. DIF. / AS IFM - (M.G+7)

This project was not implemented as it was planned due to difficulties in acquisition of land, which resulted into a change of project location: from MANGUANJUKI VILLAGE MKUKU WARD to - Plot No. 1-12 Block 'A' MNADANI AREA MANYONI URBAN (Certificate of Occupancy Attached) A PVV report recommend for Approval of Extension.

Kindly, I submit for your guidance.

~~18~~ Gondola - IFO

19/5/2020

9. C-DIF (F8&9)

OSTEK FARMING Limited was first registered by TIC on 17th July, 2015 with Certificate of Incentive No. 042903. The project was registered with the objective of producing sunflower oil. Project new location is on Block 'A' Plot No. 1-12 located at Mnadani Area, Manyoni Town Council, Singida. The project's financing capital is USD 2.392 M (Local Equity amount to USD 1.25 M and Local Loan amount to USD 1.142).

Since 2015, the project was unable to acquire land on time as a result late project's commencement. Furthermore, the project decided to change its location from the former location of Manguanjuki, Mkuku Ward - Singida Urban to a new location called Majengo Mnadani Area in Manyoni District. Furthermore, the issued Certificate of Incentives (COI) expired in June, 2018. This therefore a company is requesting TIC for renewal of COI which reflects the change of project site and need for extension period for one (1) year to be able to enjoy incentives.

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PVV report revealed that the level of project's implementation has elapsed without being initiated due to complexity in land acquisition resulted into a change of location. Based on the above analysis, I recommend TIC to grant an extension of COI for a period of one year and make adjustment to reflect the new project location.

Please I submit for your approval/further guidance.

J. Baitu
Juventus Baitu

For. IFM (P)

19th May, 2020

to ExD - m. q r f. q.

Due to difficulties in land acquisition ^{MLK}
OSTEK FARMING Ltd could not take off
as planned and therefore requesting for
extension of COI. Based on the PVV
report and recommendations in m. q, I
recommend the request for extension be
granted for one year.

[Signature]

C-DIC

20/05/2020

