

PROGRESS REPORT

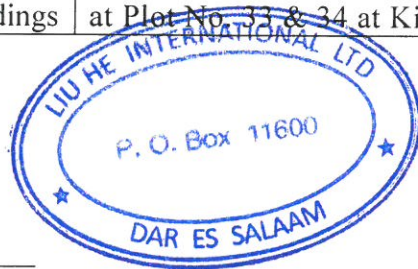
1. Liuhe International Limited invested in heavy cargo carrier and registered to TIC since 2014. On average, the company has been making transit of about 15,000 tons per year and it employed more than 70 staff. This exceeds company’s plan of making a transit of an average of 10,000Tons per year. Also the company has successful purchased a land at Kibaha (Plot No. 33 & 34 at Kibaha for the construction of own warehouse and truck yard.

2. Project Financial Expenditure to date;

	FOREIGN	LOCAL	TOTAL
Land and Buildings	-	400,000,000	400,000,000
Plant and Machinery	-	320,424,476	320,424,476
Trucks, Trailer & Vehicles	-	6,279,152,786	6,279,152,786
Furniture & fittings	-	8174295.57	8,174,295.57
Office Equipment	-	7,874,100	7,874,100
Insurance Cover	-	194,791,095.60	194,791,095.60
Pre-Operational expenses	-	95,497,300.00	95,497,300.00
Working Sub-total Capital	-	79,639,700	79,639,700
Grand Total	-	7,385,553,753	7,385,553,753

- 3. Until the date of this report, Liuhe International Limited has financed the whole project with owners’ equity.
- 4. NILL
- 5. Future Plan

	PLAN	COST
Land and Buildings	Start construction of the Truck yard at Plot No. 33 & 34 at Kibaha	1.4 Billion – Internal funding



[Handwritten Signature]
YONGZHOU LU
DIRECTOR.