

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

Information required for the projects progress report after every six month or for the amendment of certificate.

1	Planned activities for the period	Project was planned to to start by 2019 and to start production by 2021. Project plan is to start with cashew nut processing plant with the capacity of 500 MT atleast per month. Second stage to start pulses processing like Pigeon peas, Green moong and Yellow Gram
2	Achievements made on the project implementation to date	All licensing formalities Registration of company, business licenses etc. completed. Land acquired and waiting for the Title deed.

3. Provide updated information on the following aspect :-

S.No.	Information	Description	Current project status
1	Shareholder's information	Current shareholders Names, nationality and percentage of shares	1. Mr. Liu Gang - China - 90%, 2. Mr. Thazhathe Kalathil Ramadas- India- 10%
2	Company communication information	Email Address	ramadas@evergroupint.com
2		Mobile Number	Mob :-255677999338
2		Physical Address	Plot No. 16/1-10, Block A & B, Nyerere Road, Dar Es Salaam
3	Contact Person	Name	Mr.T K RAMADAS
3		Position	Director
3		Communication details	Tel. +255677999338, email :- ramadas@evergroupint.com
4	Incorporation	Certificate of Incorporation No.	112590 dated 03/11/2014
5	TIN information	TIN Certificate No.	125367372
6	Project Objective	Project Core Acticity	Agro processing Unit
7	Capacity	Project capacity per Annum	6000MT Per annum
8	Direct Employment	Foreign Men	10 Nos
8		Foreign Women	Nil
8		Local Men	30 Nos
8		Local Women	50 Nos
9	Indirect employment	Estimated Total No	More than 100 Nos
9		Type/ Area of indirect employment	Supply of Raw Material/ Transport/ Casual labours/ clearing and forwarding, etc

4. Project financial Expenditure today (in USD.)

		Foreign USD.	Local Usd.
1	Land & Building	1,200,000.00	
2	Plant and Machinery	1,500,000.00	
3	Vehicles	300,000.00	
4	Furniture	50,000.00	
5	Office equipment	30,000.00	
6	Insurance cover	20,000.00	
7	Pre operation expenses	200,000.00	
	Working Capital	1,200,000.00	
	Total Investments		4,500,000.00

5. Project financing

Explain how the project is being financed. Eg. Equity, loans and sources of loans

	Details	Amount in USD.	
1	Foreign Equity	500,000.00	
2	Foreign Loan	1,500,000.00	
3	Local Loan	2,500,000.00	

6. Problems facing by management in encountering in executing the project and steps being taken to solve.

1. Delay in processing the documents, like this land, it is more than 4 years now still not received the Title deed.
2. Market situation is completely changed globally due to CORONA, the whole year 2020 is wasted expect to change.

7. Future plans : Immediately after getting the land paper, have to apply for NEMC also to get new quote for machineries and rework on installation and shipment etc.

8. Must reduce and make it easier the documentation process.