



THE UNITED REPUBLIC OF TANZANIA

0222291

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 130310

This is to certify that

DILSAN CO. LIMITED

of address..... P.O. BOX 6284

MOROGORO

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~ ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ enterprise known as

DILSAN CO. LIMITED

Which is located at PLOT NO. 67/11 AFYA MEDICAL CENTRE

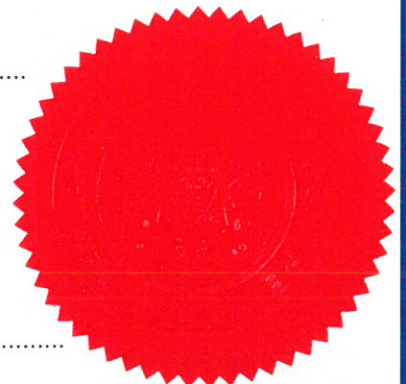
OLD DAR ES SALAAM ROAD _ MOROGORO

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 12TH DECEMBER 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
<u>Dilip Kiyawat</u>	<u>Indian</u>	<u>50</u>
<u>Sanjay Gosavi</u>	<u>Indian</u>	<u>50</u>
2. Proposed Activities : To establish medical diagnostic facility
3. Sector: Human Resources Subsector Health Care
4. Investment cost: Foreign USD 0.55m. Local - Total USD 0.55m.
5. Project Financing: Equity USD 0.55m. Loans - Total USD 0.55m.
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 0.55m.</u>	<u>-</u>	<u>USD 0.55m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 12th December 2014
10. Implementation period December 2014 - November 2017
11. Operative date December 2017
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs tariff Act, 1976 & VAT Act, 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
None

Signed 
Executive Director