



THE UNITED REPUBLIC OF TANZANIA

0224308

Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE NO. 042969 ISSUED ON 14/01/2019
(Section 17 of the Tanzania Investment Act, 1997) AMENDMENT ON SECTION 10 & 11 HAVE BEEN EFFECTED

No:042969.....

This is to certify that

KNAUF GYPSUM TANZANIA LIMITED

of address..... P. O. BOX 4369

COAST REGION

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/ expansion~~ ~~xxxxxx of the~~ enterprise known as

KNAUF GYPSUM TANZANIA LIMITED

Which is located at PLOT NO. 7 & 53, PLOT NO. 11 BLOCK B & G AND PLOT NO. 13 BLOCK B KISEMVULE

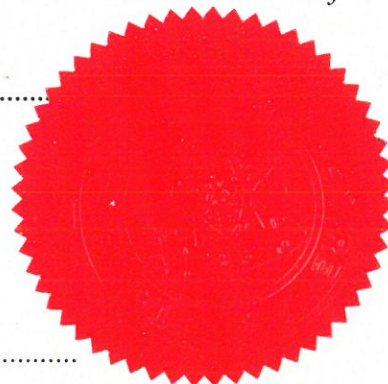
MKURANGA - COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 12TH DECEMBER 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

| Shareholders | Nationality | Shareholding (%) |
|---|-------------|------------------|
| Isogranulat Gesellschaft Mit Beschränkter Haftung | Germany | 9 |
| Knauf International GMBH | Germany | 91 |
2. Proposed Activities: **To establish and operate a factory for manufacturing gypsum boards and gypsum powder**
3. Sector: **Manufacturing** Subsector: **Gypsum processing**
4. Investment cost: Foreign **USD 13.45m.** Local **-** Total **USD 13.45m.**
5. Project Financing: Equity **USD 13.45m.** Loans **-** Total **USD 13.45m.**
6. Source, terms and conditions of loan
7. Assets to be invested:

| Capital items: | Foreign | Local | Total |
|----------------|--------------------|----------|--------------------|
| | USD 13.45m. | - | USD 13.45m. |
8. Technology Agreement **None**
9. Date of TIC Registration: **07th December 2015**
10. Implementation period **December 2015 - November 2020**
11. Operative date **December 2020**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director