

RAS LOGISTICS(T) LIMITED

EXTRACTS FROM MINUTES OF THE BOARD MEETING

Present:

1. Jayasankaran Thanikkal
2. Rajasree Jayasankaran

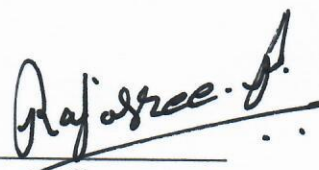
The Board Meeting unanimously passed the following resolutions:

- The cargo transportation project will be located in plot 39 Kwa Azizi Ally, Temeke, Dar-es-salaam
- Will be financed by shareholders contribution
- The project investment cost will be US \$5.180million
- The project will be submitted to Tanzania Investment Centre to obtain Certificate of Incentives

Signed by:



Chairman



Secretary



DATE

02/09/2020