



00221638

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042809

This is to certify that

EVER GREEN WOOD CO. LTD

of address P.O. BOX 7204

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~ ~~or equity of the~~ enterprise known as

EVERGREEN WOOD CO. LTD

Which is located at MAFINGA INDUSTRIAL AREA, MUFINDI

IRINGA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 10TH FEBRUARY 2015



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Zong Xiang Li	Chinese	30
Tao Li	Chinese	70
2. Proposed Activities : **To establish project for manufacturing of plywood and veneer**
3. Sector: **Manufacturing** Subsector **Plywood and Veneer Products**
4. Investment cost: Foreign **USD 3m.** Local **-** Total **USD 3m.**
5. Project Financing: Equity **USD 2m.** Loans **USD 1m.** Total **USD 3m.**
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 3m.	-	USD 3m.
8. Technology Agreement **None**
9. Date of TIC Registration: **10th February 2015**
10. Implementation period **February 2015 - January 2018**
11. Operative date **February 2018**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director