

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period
Ever Green Wood Co Ltd has been undertaking the production and business of Marine Boards and Plywood and other wood products since the factory established in 2015.

2. Achievements made on the project implementation todate:

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

Ever Green Wood Co Ltd has been finished 90% factory basic facility construction of Sqm 67,867 up to now. And from the year of 2019, the management of company has decided to expand the production area which are under construction.

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	ZONGXIANG LI CHINESE 30% TAO LI CHINESE 70%
2.	Company Communication Information	Email address	huangweiming94@gmail.com
		Mobile Number	0745499609
		Land Line Telephone Number	-
		Physical Address (Plot No., Block No, Street, District and Region)	Plot 1-4, Block A, Kinyanambo, Mufindi, Iringa
3.	Contact Person	Name	EDWARD WONG
		Position	Manager
		Communication Details (Email, Mobile and telephone)	0745499609
4.	Incorporation	Certificate of Incorporation No.	114621
5.	TIN information	TIN Certificate No.	126-018-134

6.	Project Objective	Project Core Activity	Manufacturing of Plywood&Veneer
7.	Capacity	Project Capacity per Year	3M USD
8.	Direct Employment	Foreign-Men	2
		Foreign-Women	-
		Local-Men	200
		Local-Women	250
9.	Indirect employment	Estimated Total No.	80
		Type/areas of Indirect Employment	Catering Service& Construction

4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	-	926,583	926,583
Plant and machinery	-	1,278,608	1,278,608
Vehicles/Aircrafts	-	86,464	86,464
Furniture	-	4,431	4,431
Office equipment	-	8,100	8,100
Insurance Cover	-	-	-
Pre-operational expenses	-	200,000	200,000
Working sub-total capital	-	355,000	355,000
GRAND TOTAL	-	2,859,186	2,859,186

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	-	Tanzania
Local Loans	-	Tanzania
Foreign Equity	1.2M	China
Foreign Loans	1.8M	China
Total Investment	3M	

6. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

Company has submitted the application of land title deed in 2018, but it seems that it is still in process till now.

7. Future Plans

Explain future plans for the next coming six months and planned financial

Commitments

The management of company is planning to expand the production and overseas business. The board of company is in discussion with the local banks for the financial support and has been conducting a lot of marketing surveys in the neighbouring countries.

8. Recommendations and any other comments

We appreciate that Tanzania Investment Centre devotes to providing necessary convenience and help for investors. When investors need to handle problems or any other issues related to government, it is very important for different government departments to simplify and harmonize of business processes.

CONTRUCTED AREAS



Pic 1. Logs Processing Workshop



Pic 2. Drying Area 1



Pic 3. Drying Area 2



Pic 4. Drying Machine Area



Pic 5. Marine & Plywood Workshop1



Pic 6. Marine & Plywood Workshop2

CONSTRUCTION IN PROGRESS AREAS



Pic 11. MDF Workshop General



Pic 12. MDF Production Area



Pic 13. MDF Boiler & Equipment Godown



Pic 14. MDF Drying Machine



Pic 15. MDF Godown