

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

NAJENGA TANZANIA LIMITED: PROGRESS REPORT

1. Planned Activities

- Purchasing of motorcycle for sales manager.
- Renovating staff houses on compound.
- Restructuring of depots points at Arusha stations.
- Installing new fire system, fire detector at main gate.
- Modifying of iron sheets models.
- Finding more markets.

2. Achievements made on the project implementation to date:

- Company increases the number of local employees each year.
- Company increase its production capacity.
- Installation of CCTV cameras and security system.
- Company income increases per yearly bases.
- Acquiring of permits for two directors.
- Contribution in social responsibility.
- Buying of new machinery.

3. Provide updated information on the following aspects;

S/No.	Information	Description	
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Lin Zhao Feng – China – 25% Shares Jiarui Lin – China – 25% Shares Lin Hao – China-25% Shares
2.	Company Communication Information	Email address	najengatanzania ltd25@gmail.com
		Mobile Number	0767-520-520
		Land Line Telephone Number	n/a
		Physical Address (Plot No, Block No, Street, District and Region)	Box 36150, Ngaramtoni ya Chini, along Arusha-Babati Road, Near Mateves Government Dispensary, Arusha City Council, Arusha.
3.	Contact Person	Name	JJARUI LIN
		Position	DIRECTOR
		Communication Details (Email, Mobile and telephone)	0767-520-520

4.	Incorporation	Certificate of Incorporation No.	115299
5.	TIN information	TIN Certificate No.	126-286-236
6.	Project Objective	Project Core Activity	Manufacture & Sales of building materials (Iron Sheets).
7.	Capacity	Project Capacity per Year	61,500 Meters
8.	Direct Employment	Foreign-Men	2
		Foreign-Women	0
		Local-Men	16
		Local-Women	02
9.	Indirect employment	Estimated Total No.	20
		Type/areas of Indirect Employment	Catering, security, transport for cargos. This increases substantially.

4. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		50,400	50,400
Plant and machinery	55,200	3,600	58,800
Vehicles/Aircrafts			
Furniture		4,000	4,000
Office equipment		2,500	2,500
Insurance Cover		1,000	1,000
Pre-operational expenses			
Working sub-total capital		283,000	283,000
GRAND TOTAL			399,700

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	NIL	NIL
Local Loans	NIL	NIL
Foreign Equity	420,000	CHINA
Foreign Loans	NIL	
Total Investment	420,000	CHINA

6. Problems and Solution

- ✓ The main problem is on work permits for key expatriate staff are often refused, for stance our company have only directors who provide training to local personnel.
- ✓ Ports taxes are very high during importation of goods like machinery so, the government must reduce taxes.
- ✓ Cost of travelling. Labour department must introduce online documents submission for permits application as done by that project register under TIC have a good system.

7. Future Plans

- To open a new company branches across the country.
- To produce long sustainable products.
- To develop long term goals.
- To acquire loan to expand the project.
- To buy a compatible machinery.

8. Recommendations and any other comments