



00221875

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042858

This is to certify that

RAMADA AUTOSPARES COMPANY LIMITED

of address P.O. BOX 11960

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~ ~~or equity of the~~ enterprise known as

RAMADA AUTOSPARES COMPANY LIMITED

Which is located at PLOT NO. 319, TABATA RELINI, MANDELA ROAD

KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 15TH MAY 2015



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Abdullah H. Halane	Tanzanian	25.5
Abshir N. Rageh	Tanzanian	25.5
Omar W. Noor	Sweden	12.25
Osman Hassan Hursey	Sweden	12.25
Najma Omar Noor	Sweden	12.25
Qasin Omar Noor	sweden	12.25
2. Proposed Activities : **To establish trailer and vehicle spares manufacturing project**
3. Sector: **Manufacturing** Subsector: **Trailer and Spare Manufacturing**
4. Investment cost: Foreign **—** Local **USD 3m.** Total **USD 3m.**
5. Project Financing: Equity **USD 2m.** Loans **USD 1m.** Total **USD 3m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	—	USD 3m.	USD 3m.
8. Technology Agreement **None**
9. Date of TIC Registration: **15th May 2015**
10. Implementation period **May 2015 - April 2018**
11. Operative date..... **May 2018**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
(ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
(iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or amended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv) Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed
Executive Director