

TANZANIA INVESTMENT CENTRE
DAR ES SALAAM

PROGRESS REPORT

1.PLANNED ACTIVITIES FOR THE ERIOD:

TO ESTABLISH TRAILER AND VEHICLE SPARES MANUFACTURING PROJECT AND TO GIVE MORE OPPORTINUTIES TO LOCAL TANZANIANS TO IMPROVE COUNTRY ECNOMICAL GORUTH IN EFFECTIVE MANNER.

2. ACHIEVEMENTS MADE ON THE PROJECT IMPLIMENTATION TO DATE:

ESTABLISHED NEW WAREHOUSE AND STARTED TRAILERS AND SPARES MANUFACTURING AND SELLING LOCAL CUSTOMERS AND CREATED NEW JOBS FOR LOCAL TANZANIANS..

3.PROVIDE UPDATED INFORMATION IN THE FOLOWING ASPECTS

S/NO	INFORMATION	DESCRIPTION				CURRENT PROJECT STATUS
1	Share Holder's Information	S/No	Name	Nationality	Share Holding %	
		1	Abdullah H.Hale	Tanzanian	25.5%	
		2	Abshir N.Rageh	Tanzanian	25.5%	
		3	Omar.W.Noos	Sweden	12.25%	
		4	Osman Hassan Hubsey	Sweden	12.25%	
		5	Quasin Omar Noor	Sweden	12.25%	
		6	Gulled Mohamed Hassan	Somalian	4.09%	
		7	Hussein Farah Noor	Somalian	4.08%	
		8	Abdullahi Noor	Sweden	4.08%	
2	Company Communication Information	Email Address	ramadaautospareltd@g.mail.com			
		Mobile No	07677664165			
		Land Line no	Not Applicable			
		Physical Address	Plot no:319,Tabata Relini,Mandela Road,Kinondoni-Dar Es Salaam			
3	Contact Person	Name:Abdul Razak Omar Position:Operation Manager				

		Email address:ramadaautospareltd@gmail.com Mobile nos:0782429249/0715429249	
4	Incorporation	Certificate of Incorporation no:116720	
5	TIN Information	TIN Certificate no:126889518	
6	Project Objective	Sale of Motor Vehicle Spare parts	
7	Capacity	Manufacturing 50 trailers per year	
8	Direct Employment	Foreign –Men-2 Local Men-7 Local-Women-3	
9	Indirect Employment	Not able to give exact number but we take external service for machinery and other local service engineers for fixing engines for trucks etc...	

4.PROJECT FINANCIAL EXPENDITURE TODATE

	Foreign (USD)	Local (USD)	Total USD
Land & Buildings	N/A		
Plant and Machinery	N/A		
Vehicles/Aircrafts	N/A	70,000	70,000
Furniture	N/A	4,800	4,800
Office equipment	N/A	1,000	1,000
Insurance Cover	N/A		
Closing stocks	N/A	783,000	783,000
Working Sub-Total Capital	N/A	858,800	858,800
GRAND TOTALS		858,800	858,800

5.PROJECT FINANCING

	Amount (USD)	Source of Country
Local Equity	2,000,000	Tanzania
Local Loans	1,000,000	Tanzania

6.PROBLEMS AND SOLUTION

PROBLEMS	SOLUTIONS
1.Bureacratc Import Procedure	Make straight &flexible
2.Non Flexible Import Tax Payments	Make Flexible within agreed period
3.Need to get many approvals from different Government Departments	Make Single point to get all permission to ease the process of getting permissions

7.FUTURE PLANS

We are expecting to invest more funds in our current Business and participate more efficiently in improvement for the country economic growth

8.RECOMMENDATIONS AND ANY OTHER COMMENTS

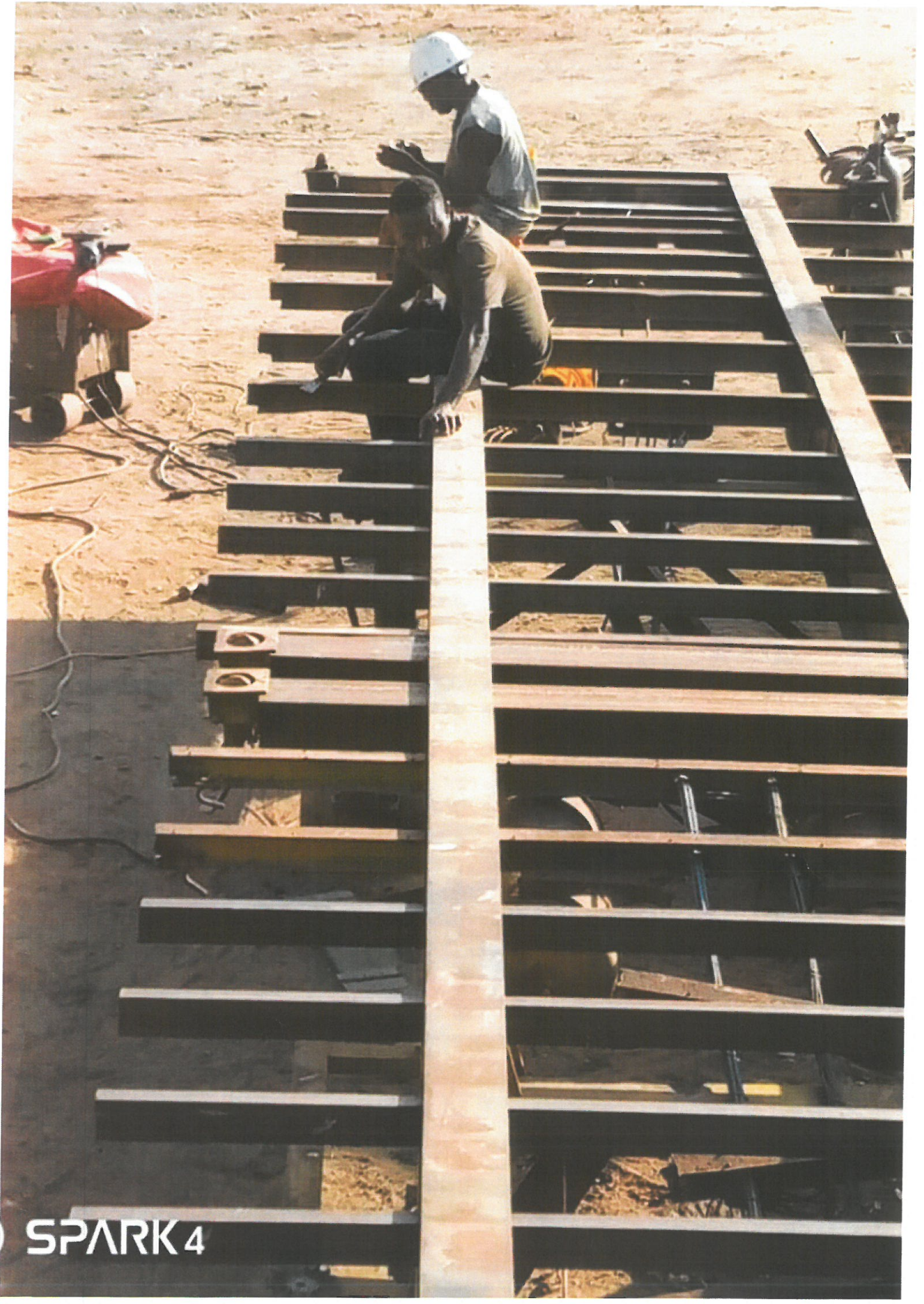
Present we are closely working with Tanzania Investment Centre and getting good cooperation for any new implementations .and investments



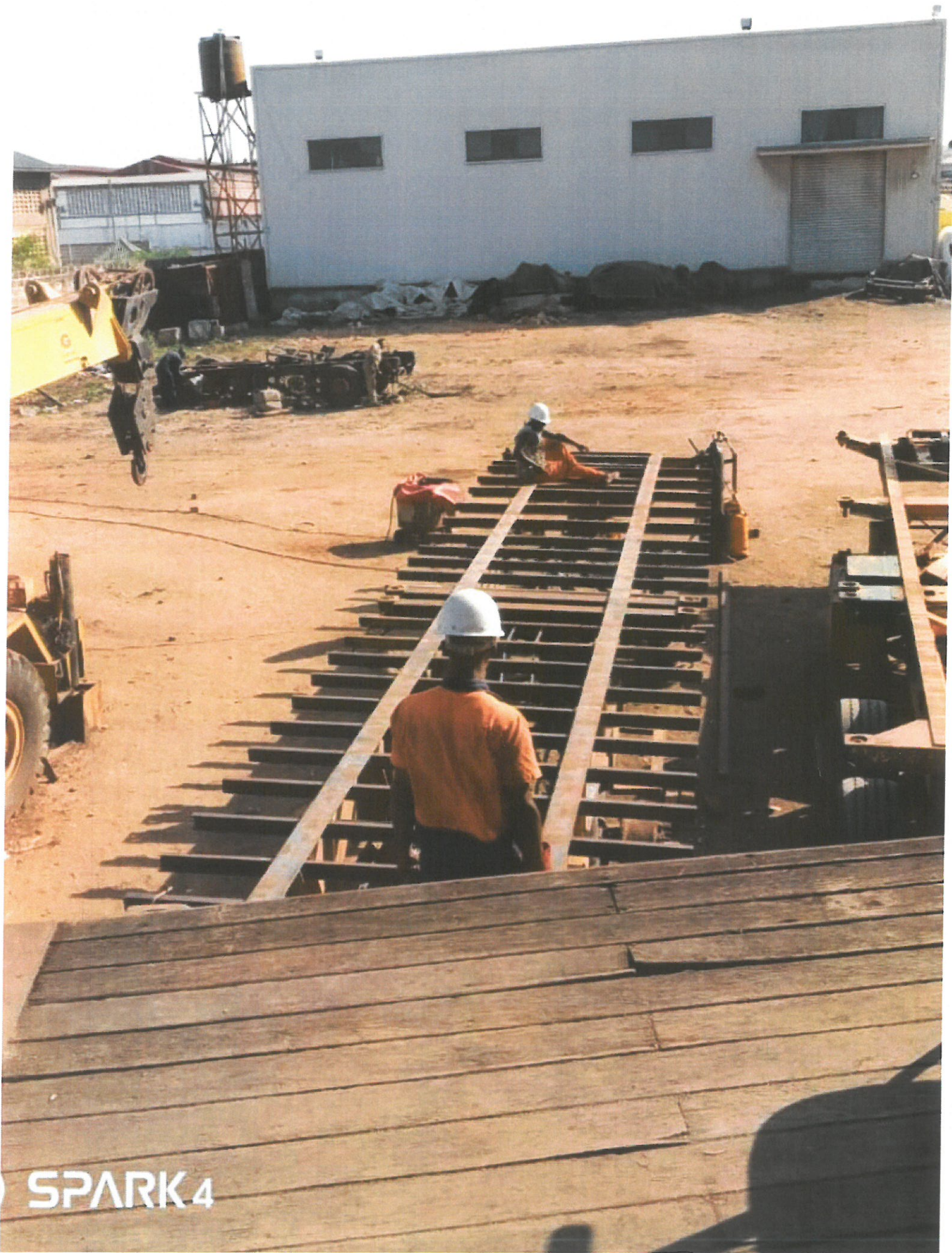
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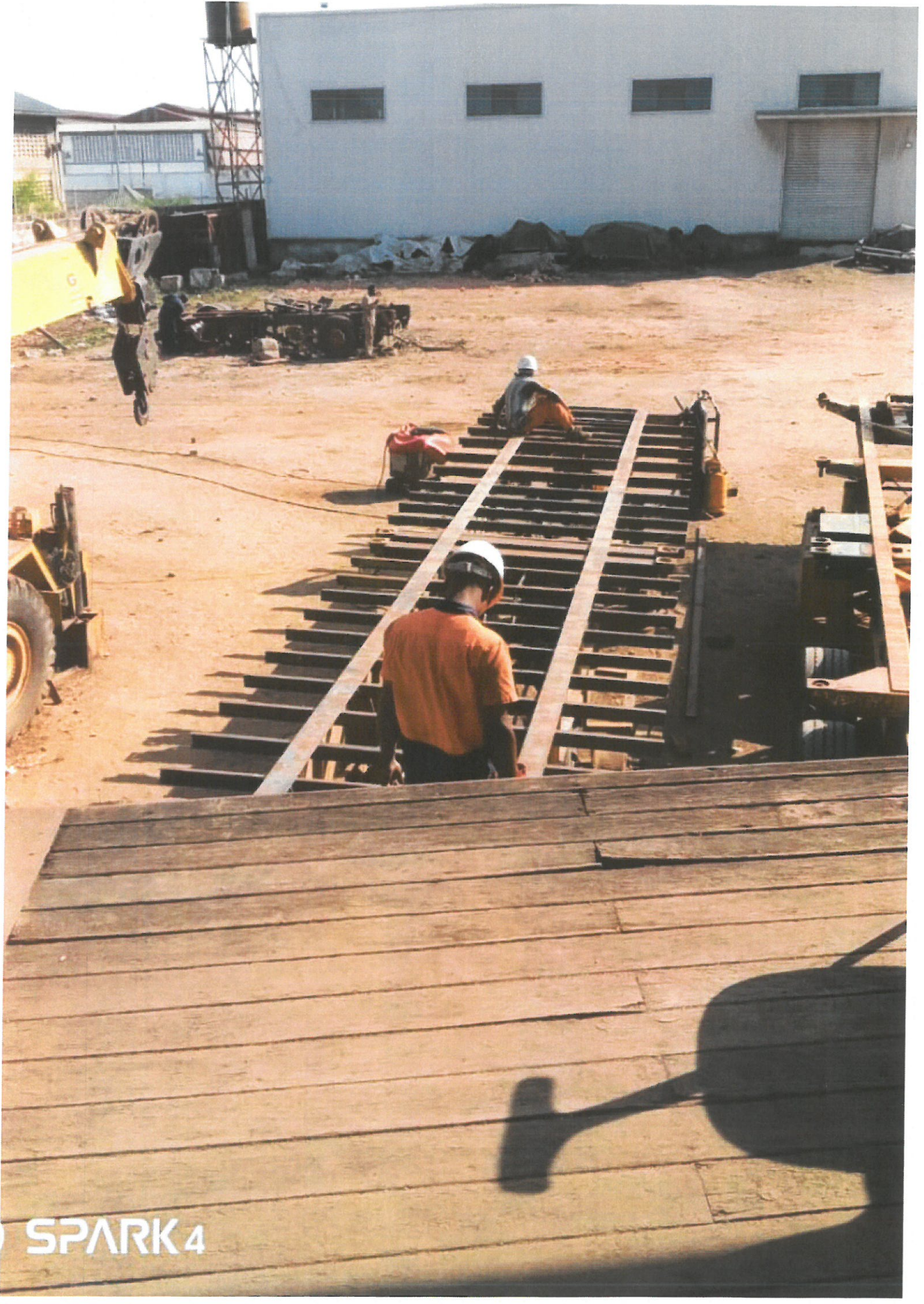
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