

**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

- Planned activities for the period  
**-TO BE ABLE TO ACQUIRE AND COMPLETE THE PROCESS IN GETTING TBS MARK, SO WE CAN START SELLING OUR PRODUCTS IN BIG SUPERMARKETS AS WELL AS TO BE ABLE TO PARTNER WITH DISTRIBUTORS AND EXPORT PRODUCTS IN EAST AFRICAN COMMUNITY.**

- Achievements made on the project implementation to date;

(I.e. from the date the project was approved to the date of writing the report)

**We have already acquired most of the requirements needed; we are only waiting for the TBS MARK.**

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

**The factory is already in its position to manufacture, supplies are available as well as all equipment have already been installed and are in good condition.**

- Provide updated information on the following aspects.

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholder names, nationality and percentage of ownership	AHMAD GHADDAR, TANZANIAN – 70.95%
			FRANK ELIA MAPUNDA, TANZANIAN – 10.14%
			ABBASS AMINE, LEBANESE – 13.50%
			ALI GHADDAR, LEBANESE – 5.41%
2	Company Communication Information	Email Address	<a href="mailto:info.barakaagribusiness@gmail.com">info.barakaagribusiness@gmail.com</a>
		Mobile Number	+255-763-441-894
		Land Line Telephone Number	NIL
		Physical Address (Plot No. Block No. Street, District and Region)	PLOT NO. 95/96 , VINGUNGUTI INDUSTRIAL AREA, NYERERE ROAD, ILALA DISTRICT, 8812, DAR ES SALAAM
3	Contact Person	Name	MOHAMAD GHADDAR
		Position	COMPANY SECRETARY

		Communication details (Email, Mobile and Telephone)	<a href="mailto:m.ghaddar@barakaest.com">m.ghaddar@barakaest.com</a> +255 763 441 894
4	Incorporation	Certificate of Incorporation No.	119222
5	TIN Information	TIN Certificate No.	127-735-425
6	Project Objective	Project Core Activity	MANUFACTURING OF ANIMAL FEEDS
7	Capacity	Project Capacity per Year	4,300 TONS IN 100% CAPACITY
8	Direct Employment	Foreign- Men	TWO (2)
		Foreign- Women	ONE (1)
		Local - Men	EIGHT (8)
		Local - Women	ZERO (0)
9	Indirect Employment	Estimated Total No.	NIL
		Type areas of Indirect Employment	NIL

#### 4. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
<b>Land and Buildings</b>		-	
<b>Plant and Machinery</b>		\$250,000	\$250,000
<b>Vehicles/Aircrafts</b>		\$25,000	\$25,000
<b>Furniture</b>		\$18,500	\$18,500
<b>Office Equipment</b>		\$26,000	\$26,000
<b>Insurance Cover</b>		\$5,500	\$5,500
<b>Pre-operational expenses</b>		\$40,000	\$40,000
<b>Working sub-total capital</b>		\$135,000	\$135,000
<b>GRAND TOTAL</b>		\$500,000	\$500,000

#### 5. Project Financing

Explain how the project is being financed e.g. equity, loans, source of loans, conditions, etc., See table below.

	Amount (USD)	Source Country
Local Equity	\$500,000	Tanzania
Local Loans	NIL	Tanzania
Foreign Equity		
Foreign Loans		
<b>Total Investment</b>		

## 6. PROBLEMS AND SOLUTION

The main problem that the company is currently facing is the completion in getting TBS standard mark. Since then, when we opened the company we had known that TBS didn't have an updated dog feed standard as well as cat feed standard which is still not available to date. Also, we had to go through tactical meetings with TBS for some reviews on the current dog feed standard available and some revisions that we had to suggest as per EUROPEAN Dog feed Standard. Also when we submitted our samples for testing, we had to wait for more than a month to get the test results. Now we are still on the process on acquiring our TBS standard mark.

## 7. FUTURE PLANS

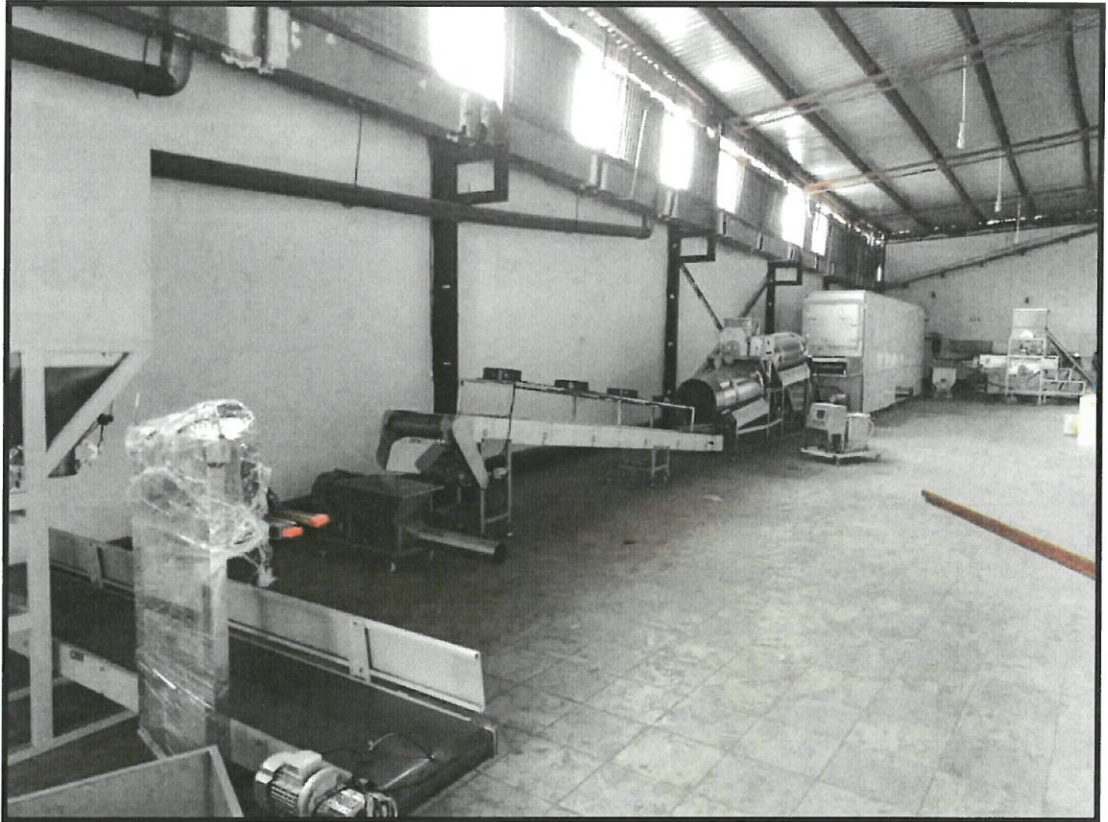
After completing the process on getting standards on Dog feed, we are also looking forward to be the first company in Tanzania to produce CAT feed, as we are also the first company to be producing DOG feed. And as the current standard follows EAS (East African Standard) we are also looking forward on exporting our products in the east African community.

## 8. RECOMMENDATIONS AND ANY OTHER COMMENTS

The whole process in getting requirements in order to open a manufacturing factory has been very challenging which is a result of loss in time, in money and in opportunities. Therefore, we are looking forward that in the future, TIC can assist more in acquiring these requirements to avoid delays. We also think this is the one of the reasons of being a company registered in TIC.

**BARAKA AGRIBUSINESS DEVELOPMENT SERVICES**  
**COMPANY LTD.**

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